

POLYTEX INDIA LIMITED

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.: 91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

To,

Date: 05.09.2026

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script: 512481/Script ID: POLYTEX

Sub: Submission of Annual Report of the Company for the Financial Year 2025-26 pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/ Madam,

The 40th Annual General Meeting ("AGM") of the Company will be held on Wednesday, 30th September, 2026 at 03.00 PM IST through Video Conferencing ("VC")/Other Audio Visual Means.

Pursuant to Regulation 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2025-26 which is being sent through electronic mode to the Members.

The Annual Report containing the Notice is also uploaded on the Company's website www.polytexindia.com

Kindly take the same on record.

Thanking You,
Yours faithfully,

For Polytex India Limited

Arvind Mulji Kariya

Arvind Mulji Kariya
Whole time Director & CFO
DIN: 00216112



POLYTEX INDIA LTD

40TH ANNUAL REPORT 2025-2026

REGISTERED OFFICE

5th Floor, 5B, Technopolis Knowledge Parkmahakali Caves Road,
Nr. Udyog Bhavan, Chakala, Andheri East, Chakala MIDC,
Mumbai, Maharashtra, India, 400093
Contact No. 9920032944

BOARD OF DIRECTORS & KMP

Mr. Arvind Mulji Kariya	: Whole Time Director and CFO
Mrs. Jegna Arvind Kariya	: Director
Mr. Kapil Purohit	: Independent Director
Mrs. Deepa Jayramdas Lakhwani	: Independent Director
Mrs. Heena Gurmukhdas Kukreja	: Independent Director
Mrs. Anju Surajsingh Chauhan	: Company Secretary and Compliance Officer (resigned on 10.03.2026)
Mr. Abhijeet Prasad	: Company Secretary and Compliance Officer (appointed on 14.04.2026 and resigned on 14.08.2026)

BANKERS

Bank of India
HDFC Bank

AUDITORS

M/s. Agrawal Jain & Gupta.
Chartered Accountants, Mumbai.

INTERNAL AUDITOR

CA Sunil Surekha

REGISTRAR & TRANSFER AGENTS

M/s. MUFG Intime India Private Limited
C-101, 247 Park, LBS Marg, Vikhroli (West),
Mumbai - 400083.

ISIN: INE012F01016

WEBSITE

www.polytexindia.com

Email:

polytexindia@gmail.com

Script Code:512481

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NOTICE

NOTICE is hereby given that the 40th Annual General Meeting (AGM) of the members of Polytex India Limited will be held on Wednesday, 30th September, 2026 at 03.00 PM IST through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND THE AUDITORS THEREON AND IN THIS REGARD, TO:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone Financial Statements including Balance Sheet of the Company for the Financial Year ended 31st March, 2026, the Statement of Profit and loss, the Statement of Changes in Equity and cash flows for the year ended on that date together with the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

ITEM NO. 2: TO APPOINT MRS. JEGNA ARVIND KARIYA (DIN: 02376901), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY AND IN THIS REGARD:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of The Companies Act, 2013; Mrs. Jegna Arvind Kariya (DIN: 02376901), who retires by rotation at this meeting, and being eligible, has offered herself for reappointment, be and is hereby re-appointed as a Non-Executive Non- Independent Director of the Company.”

SPECIAL BUSINESS:

ITEM NO. 3: Re-appointment of Mrs. Heena Gurmukhdas Kukreja (DIN: 09703418) as a Non-Executive & Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, and the applicable provisions of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for re-appointment of Mrs. Heena Gurmukhdas Kukreja (DIN: 09703418), who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for re-appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing her candidature for the office of a Director, as an Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 13th August, 2027 upto 12th August, 2032.

RESOLVED FURTHER THAT any one of the Director be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

ITEM NO. 4: Re-appointment of Mrs. Deepa Kunal Bhambhani (DIN: 09698600) as a Non-Executive & Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for re-appointment of Mrs. Deepa Kunal Bhambhani (DIN: 09698600), who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for re-appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing her candidature for the office of a Director, as an Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 13th August, 2027 upto 12th August, 2032.

RESOLVED FURTHER THAT any one of the Director be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

ITEM NO. 5: Re-appointment of Mr. Kapil Purohit (DIN: 09452936) as a Non-Executive & Independent Director of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for re-appointment of Mr. Kapil Purohit (DIN: 09452936), who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for re-appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing her candidature for the office of a Director, as an Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 13th August, 2027 upto 12th August, 2032.

RESOLVED FURTHER THAT any one of the Director be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

ITEM NO. 6: Re-Appointment Of Mr. Arvind Mulji Kariya, Whole-Time Director

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in pursuance of the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), read with Schedule V to the said Act and subject to such other approvals, consents as may be required, the consent of the Members of the Company be and is hereby accorded for the reappointment of Mr. Arvind Mulji Kariya (DIN: 00216112), as a Whole-time Director of the Company for a period of 5 (five) years from April 01, 2026 to March 31, 2031 on the terms & conditions of remuneration as set out in the Explanatory Statement annexed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Registrar of Companies and regulatory authorities.”

**By orders of the Board of Directors
For Polytex India Limited**

Sd/-

**Arvind Mulji Kariya
(DIN: 00216112)
Whole time Director & CFO**

REGISTERED OFFICE:

5th Floor, 5B, Technopolis Knowledge Parkmahakali Caves Road,
NrUdyog Bhavan Chakala Andheri East, ChakalaMIDC,
Mumbai, Maharashtra, India, 400093

Date: 14.08.2026

Place: Mumbai

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. The Deemed Venue of the 40th AGM of the Company shall be its Registered Office as the AGM will be held through Video Conferencing ("VC")/Other Audio Visual Means
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Special Business at Item No. 3, 4, 5 and 6 of the above Notice is annexed hereto.
5. The Company has engaged the services of National Securities Depository Limited (NSDL), to provide video conferencing facility and e-voting facility for the AGM.
6. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF/JPEG Format) of the Board Resolution/ Authority Letter etc., together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer atcs.sandeepdubey@gmail.com and copy marked to

evoting@nsdl.co.in and polytexindia@gmail.com. The scanned image of the above mentioned documents should be in the naming format "Polytex India Limited 40th AGM".

7. Members are requested to notify change in address, if any, immediately to M/s. MUFG Intime India Private Limited, quoting their folio numbers.
8. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions.
9. Pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') and Secretarial Standard on General Meetings ('Secretarial Standard - 2'), the details of Director retiring by rotation at the AGM is provided in 'Annexure A' to the Notice
10. Members seeking any information with regard to Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act, and relevant documents referred to in the accompanying Notice and in the explanatory notice are requested to write to the Company on or before Friday, 25th September, 2026, through email on polytexindia@gmail.com. The same will be replied by the Company suitably.

ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ANNUAL REPORT, USER ID & PASSWORD AND REGISTRATION OF EMAIL ID FOR E-VOTING:

11. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories"). Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.polytexindia.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.
12. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at polytexindia@gmail.com or to the RTA at rnt.helpdesk@linkintime.co.in along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member.
13. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to polytexindia@gmail.com or rnt.helpdesk@linkintime.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login

method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

14. Alternatively members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
15. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
16. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

17. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned below for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the "EVEN 141845" of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
18. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis
19. Members who need assistance before or during the AGM with use of technology can send a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 700025.

20. Members are encouraged to join the Meeting through Laptops for better experience. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
21. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at polytexindia.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
22. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
23. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

PROCEDURE TO RAISE QUESTIONS/SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT:

24. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at polytexindia@gmail.com from Wednesday 23rd September, 2026 (9:00 A.M. IST) to Saturday, 26th September, 2026 (5:00 P.M. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. The queries should be precise and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting

Members may send their questions in advance mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at polytexindia@gmail.com during aforesaid period. The same will be replied by the Company suitably

HELP DESK FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE FOR ANY TECHNICAL ISSUES RELATING TO LOGIN THROUGH DEPOSITORIES i.e. NSDL AND CDSL

25. Contact Details

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

VOTING THROUGH ELECTRONIC MEANS

26. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
27. The Company has appointed Mr. Sandeep Dubey, (Membership No. 47940, COP No. 17902), Practicing Company Secretary as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.
28. The Members who have cast their vote by remote E-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL e-voting system at <https://www.evoting.nsdl.com/>. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
29. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e Wednesday, 23rd September, 2026.
30. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on <https://www.evoting.nsdl.com> to reset the password.
31. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

32. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
33. Any person and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. Wednesday, 23rd September, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. 022 - 4886 7000 and 022 - 2499 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Wednesday, 23rd September, 2026 may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

34. The remote e-voting period begins on Sunday 27th September, 2026 (at 9:00 A.M. IST) till Tuesday, 29th September, 2026 at 5:00 P.M. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 23rd September, 2026, may cast their vote electronically.
35. The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected

	to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for CDSL Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the eVoting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is In300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 141845 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment

i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status..
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.sandeepdubey@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Prajakta Pawale, executive at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to polytexindia@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement,

PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to polytexindia@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGHVC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at polytexindia@gmail.com. The same will be replied by the company suitably.

OTHER INSTRUCTIONS

36. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote E-voting and make within two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
37. The result declared along with the Scrutinizer's Report shall be placed on the Company's website at www.polytexindia.com and on the website of NSDL at <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results BSE Limited, where the shares of the Company are listed.

ANNEXURE A TO THE NOTICE OF ANNUAL GENERAL MEETING DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT/APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(Pursuant To the Provisions of Regulation 26(4) & 36(3) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2):

A. DIRECTOR

Name of the Director	Jegna Arvind Kariya	Mr. Arivnd Mulji Kariya
DIN	02376901	00216112
Date of Birth (Age)	05/04/1975, 51 years	23-04-1965
Nationality	Indian	Indian
Qualification	Diploma in home science and fashion design	Commerce Graduate

Experience/Expertise	Strong analytical skills, with proficiency in technical analysis and fundamental analysis. Knowledge of financial instruments, including stocks, bonds, futures, and options. Experience with trading platforms. Solid understanding of risk management techniques and tools	He has more than 22 years of experience in Stock Market. He has comprehensive knowledge and insight in dealing and settlement procedures. He is in-charge of operations, back office management and risk management. Also having experience in the field of Stock Broking, Commodities Broking, Insurance Agency, Mutual Funds Distribution
Date of Appointment as Director of the Company	13/08/2022	31.01.2008
Other Directorships	1. Rruchi Food Plaza Private Limited	1. Rruchi Food Plaza Private Limited 2. Rapid Credits And Mercantiles Private Limited 3. Wagad Fincap Limited 4. Anugrah Realty Developers Private Limited
Membership/Chairmanship in the committees of other Listed Companies	NIL	NIL
Shareholding in the Company	22,00,500 equity shares	23,87,500 equity shares
Relationships between the Directors inter-se, if any	Wife of Mr. Arvind Mulji Kariya, Whole-time Director of the Company	Husband of Mrs. Jegna Arvind Kariya, Director of the Company

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 REGARDING SPECIAL BUSINESS (ES):

ITEM NO. 3

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a Special Resolution by the Company for another term of upto five consecutive years. Further, as per Schedule IV of the Act read with Regulation 19 and Schedule II of the Listing Regulations, such re-appointment of an Independent Director shall be on the basis of performance evaluation of

the Independent Director. The Members of the Company had approved the appointment of Mrs. Heena Gurmukhdas Kukreja (DIN: 09703418) as an Independent Director of the Company for a period of five consecutive years w.e.f 13.08.2022 to 12.08.2027.

Members may kindly note that, Mrs. Heena Gurmukhdas Kukreja is seasoned Chartered Accountant with over 11 years of post-qualification experience in financial governance, corporate audit, regulatory compliance, and risk management. She will bring extensive expertise in evaluating internal financial controls, capital structuring, and corporate laws, providing strategic oversight to drive strong corporate governance.

While considering the proposal for the re-appointment of Mrs. Heena Gurmukhdas Kukreja as an Independent Director, the Nomination and Remuneration Committee noted the positive outcome of her performance evaluation during her tenure. Further, the Committee acknowledged her consistent and committed participation in Board and Committee meetings throughout her tenure. Based on the above factors, the Nomination and Remuneration Committee recommended to the Board the re-appointment of Mrs. Heena Gurmukhdas Kukreja (DIN: 09703418) as a Non-Executive & Independent Director of the Company. At its meeting held on 14th August, 2026, the Board, based on the recommendation of the Nomination and Remuneration Committee and the outcome of the performance evaluation, and subject to the approval of the Members, approved the re-appointment of Mrs. Heena Gurmukhdas Kukreja, being eligible for a second term, as an Independent Director of the Company for a period of five consecutive years, with effect from 13th August, 2027 upto 12th August, 2032.

Further, in terms of Section 160 of the Act, the Company has received a notice in writing from a Member signifying intention to propose re-appointment of Mrs. Heena Gurmukhdas Kukreja as Independent Director of the Company.

The Company has received consent from Mrs. Heena Gurmukhdas Kukreja to continue to act as Independent Director on the Board along with a declaration that she continues to meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations. In addition to the above, the Company has also received following declarations from her:

- i. confirmation that she is not disqualified under Section 164(2) of the Act; and
- ii. declaration that she is not debarred from holding the office of Director pursuant to any order passed by the Ministry of Corporate Affairs/Securities and Exchange Board of India (SEBI) or any such statutory authority, and that she is not put on the restrictive list published by Reserve Bank of India; and
- iii. she is independent of the management

She has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Mrs. Heena Gurmukhdas Kukreja would be eligible to receive sitting fee(s) and commission on profit(s) as per the Board approved framework which is in line with the extant regulations.

Mrs. Heena's overall remuneration shall be in line with the prescribed limits under Section 197 of

the Act. A copy of the draft letter of re-appointment of Mrs. Heena Gurmukhdas Kukreja setting out the terms & conditions of re-appointment will be available for inspection during the period as mentioned in the Notes forming part of the Notice.

Further, Mrs. Heena's other details as required under the SEBI Listing Regulations and Secretarial Standard on General Meetings are enclosed as Annexure - 1. In view of the above, the Board recommends the reappointment of Mrs. Heena as an Independent Director for a second term of 5 (five) consecutive years commencing from 13th August, 2027 upto 12th August, 2032 for approval of Members via a Special Resolution.

Save and except Mrs. Heena and her relatives, none of the other Directors/Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolutions set out under Item No. 3 of this Notice.

ITEM NO. 4

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a Special Resolution by the Company for another term of upto five consecutive years. Further, as per Schedule IV of the Act read with Regulation 19 and Schedule II of the Listing Regulations, such re-appointment of an Independent Director shall be on the basis of performance evaluation of the Independent Director. The Members of the Company had approved the appointment of Mrs. Deepa Kunal Bhambhani (DIN: 09698600) as an Independent Director of the Company for a period of five consecutive years w.e.f 13.08.2022 to 12.08.2027.

Members may kindly note that, Mrs. Deepa Kunal Bhambhani is a Qualified Company Secretary with over 6 years of experience in Corporate Governance, Secretarial Practice, and Legal Compliance. She possesses specialized expertise in Insolvency and Bankruptcy Code (IBC) matters, Mergers & Acquisitions (M&A) structuring, and Intellectual Property Rights (IPR) management, alongside deep working knowledge of the Companies Act and SEBI Regulations. She is dedicated to driving strategic corporate transactions, safeguarding intellectual assets, and ensuring rigorous regulatory compliance.

While considering the proposal for the re-appointment of Mrs. Deepa Kunal Bhambhani as an Independent Director, the Nomination and Remuneration Committee noted the positive outcome of her performance evaluation during her tenure. Further, the Committee acknowledged her consistent and committed participation in Board and Committee meetings throughout her tenure. Based on the above factors, the Nomination and Remuneration Committee recommended to the Board the re-appointment of Mrs. Deepa Kunal Bhambhani (DIN: 09698600) as a Non-Executive & Independent Director of the Company. At its meeting held on 14th August, 2026, the Board, based on the recommendation of the Nomination and Remuneration Committee and the outcome of the performance evaluation, and subject to the approval of the Members, approved the re-appointment of Mrs. Deepa, being eligible for a second term, as an Independent Director of the Company for a period of five consecutive years, with effect from 13th August, 2027 upto 12th August, 2032.

Further, in terms of Section 160 of the Act, the Company has received a notice in writing from a

Member signifying intention to propose re-appointment of Mrs. Deepa as Independent Director of the Company.

The Company has received consent from Mrs. Deepa to continue to act as Independent Director on the Board along with a declaration that she continues to meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations. In addition to the above, the Company has also received following declarations from her:

- i. confirmation that she is not disqualified under Section 164(2) of the Act; and
- ii. declaration that she is not debarred from holding the office of Director pursuant to any order passed by the Ministry of Corporate Affairs/Securities and Exchange Board of India (SEBI) or any such statutory authority, and that she is not put on the restrictive list published by Reserve Bank of India; and
- iii. she is independent of the management

She has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Mrs. Deepa would be eligible to receive sitting fee(s) and commission on profit(s) as per the Board approved framework which is in line with the extant regulations.

Mrs. Deepa's overall remuneration shall be in line with the prescribed limits under Section 197 of the Act. A copy of the draft letter of re-appointment of Mrs. Deepa setting out the terms & conditions of re-appointment will be available for inspection during the period as mentioned in the Notes forming part of the Notice.

Further, Mrs. Deepa's other details as required under the SEBI Listing Regulations and Secretarial Standard on General Meetings are enclosed as Annexure - 2. In view of the above, the Board recommends the reappointment of Mrs. Deepa as an Independent Director for a second term of 5 (five) consecutive years commencing from 13th August, 2027 upto 12th August, 2032 for approval of Members via a Special Resolution.

Save and except Mrs. Deepa and her relatives, none of the other Directors/Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolutions set out under Item No. 4 of this Notice.

ITEM NO. 5

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a Special Resolution by the Company for another term of upto five consecutive years. Further, as per Schedule IV of the Act read with Regulation 19 and Schedule II of the Listing Regulations, such re-appointment of an Independent Director shall be on the basis of performance evaluation of the Independent Director. The Members of the Company had approved the appointment of Mr. Kapil Purohit (DIN: 09452936) as an Independent Director of the Company for a period of five consecutive years w.e.f 13.08.2022 to 12.08.2027.

Members may kindly note that, Mr. Kapil Purohit is a Qualified Company Secretary with over 5 years of experience in Secretarial, Corporate and legal compliance. He possess good working knowledge of Company Law, secretarial practice and Regulatory compliances, along with experience in Accounting and Bank Audits. He is committed to ensuring effective corporate governance and timely compliance with applicable rules & regulations.

While considering the proposal for the re-appointment of Mr. Kapil Purohit as an Independent Director, the Nomination and Remuneration Committee noted the positive outcome of his performance evaluation during his tenure. Further, the Committee acknowledged his consistent and committed participation in Board and Committee meetings throughout his tenure. Based on the above factors, the Nomination and Remuneration Committee recommended to the Board the re-appointment of Mr. Kapil Purohit as a Non-Executive & Independent Director of the Company. At its meeting held on 14th August, 2026, the Board, based on the recommendation of the Nomination and Remuneration Committee and the outcome of the performance evaluation, and subject to the approval of the Members, approved the re-appointment of Mr. Kapil Purohit, being eligible for a second term, as an Independent Director of the Company for a period of five consecutive years, with effect from 13th August, 2027 upto 12th August, 2032.

Further, in terms of Section 160 of the Act, the Company has received a notice in writing from a Member signifying intention to propose re-appointment of Mr. Kapil Purohit as Independent Director of the Company.

The Company has received consent from Mr. Kapil Purohit to continue to act as Independent Director on the Board along with a declaration that he continues to meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations. In addition to the above, the Company has also received following declarations from him:

- i. confirmation that he is not disqualified under Section 164(2) of the Act; and
- ii. declaration that he is not debarred from holding the office of Director pursuant to any order passed by the Ministry of Corporate Affairs/Securities and Exchange Board of India (SEBI) or any such statutory authority, and that he is not put on the restrictive list published by Reserve Bank of India; and
- iii. he is independent of the management

He has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Mr. Kapil Purohit would be eligible to receive sitting fee(s) and commission on profit(s) as per the Board approved framework which is in line with the extant regulations.

Mr. Kapil's overall remuneration shall be in line with the prescribed limits under Section 197 of the Act. A copy of the draft letter of re-appointment of Mr. Kapil setting out the terms & conditions of re-appointment will be available for inspection during the period as mentioned in the Notes forming part of the Notice.

Further, Mr. Kapil's other details as required under the SEBI Listing Regulations and Secretarial Standard on General Meetings are enclosed as Annexure - 3. In view of the above, the Board recommends the reappointment of Mr. Kapil's as an Independent Director for a second term of 5 (five) consecutive years commencing from 13th August, 2027 upto 12th August, 2032 for approval of Members via a Special Resolution.

Save and except Mr. Kapil and his relatives, none of the other Directors/Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolutions set out under Item No. 5 of this Notice.

ITEM NO. 6

The Board of Directors of the Company ("the Board") at its meeting held on 14.08.2026 has, subject to approval of members, appointed Mr. Arvind Mulji Kariya (DIN: 00216112) as the Whole Time Director of the Company, for a further period of 5 (Five) years with effect from 01.04.2026 to 31.03.2031, on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee (the 'NRC Committee') of the Board and approved by the Board of Directors.

The Board of Directors / Nomination & Remuneration Committee after due consideration and deliberation on his qualifications, experience, expertise and responsibilities shouldered by him, thought it prudent and in the best interest of the Company that Mr. Arvind Mulji Kariya be appointed as Whole Time Director of the Company on the terms and conditions and remuneration as mentioned in Resolution No. 6, subject to approval of the Members of the Company by a Special Resolution.

The terms and conditions of appointment and remuneration payable to Mr. Arvind Mulji Kariya are as under:-

Period of Appointment: 01st April, 2026 to 31st March, 2031

By orders of the Board of Directors
For Polytex India Limited

Sd/-

Arvind Mulji Kariya

DIN: 00216112

Whole Time Director & CFO

REGISTERED OFFICE:

5th Floor, 5B, Technopolis Knowledge Parkmahakali Caves Road,
Nr. Udyog Bhavan, Chakala, Andheri East, Chakala, MIDC, Mumbai,
Maharashtra, India, 400093

Date: 14.08.2026

Place: Mumbai

Annexure-1**Agenda item no 3 – Re-appointment of Mrs. Heena Gurmukhdas Kukreja as Independent Director**

Name Of Director	Mrs. Heena Gurmukhdas Kukreja
DIN	09703418
Date of birth	08/12/1990
Age (in Years)	35 yrs
Qualification and Experience and nature of expertise in specific functional area (brief resume)	As provided in the Explanatory Statement
Date of first appointment on the Board	13/08/2022
Terms and conditions of appointment	Appointed as an Independent Director with effect from 13.08.2022 to 12.08.2027. The Nomination & Remuneration Committee and the Board of Directors on 14.08.2026, have recommended his re-appointment for a second term of five consecutive years w.e.f. 13th August,2027 upto 12th August, 2032
Shareholding (number of shares)	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (inter-se)	Mrs. Heena Gurmukhdas Kukreja is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company
Directorships held in other companies* (upto the date of this AGM Notice)	Nil
Membership/ Chairmanship of Committees in other Public Companies#	Nil
Name of listed companies from which Director has resigned in past three years	Nil

*Does not include Foreign Companies and Section 8 Companies.

#Includes Membership/Chairmanship of Audit Committee and Stakeholders' Relationship Committee only.

Annexure-2**Agenda item no 4 – Re-appointment of Mrs. Deepa Kunal Bhambhani as Independent Director**

Name Of Director	Mrs. Deepa Kunal Bhambhani
DIN	09698600
Date of birth	05/03/1991
Age (in Years)	35 years
Qualification and Experience and nature of expertise in specific functional area (brief resume)	As provided in the Explanatory Statement
Date of first appointment on the Board	13/08/2022
Terms and conditions of appointment	Appointed as an Independent Director with effect from 13.08.2022 to 12.08.2027. The Nomination & Remuneration Committee and the Board of Directors on 14.08.2026, have recommended his re-appointment for a second term of five consecutive years w.e.f. 13th August,2027 upto 12th August, 2032
Shareholding (number of shares)	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (inter-se)	Mrs. Deepa Kunal Bhambhani is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company
Directorships held in other companies* (upto the date of this AGM Notice)	a) RAP Corp Limited b) Inderdeep Infra India Limited c) Arora Fibres Limited
Membership/ Chairmanship of Committees in other Public Companies#	Nil
Name of listed companies from which Director has resigned in past three years	Nil

*Does not include Foreign Companies and Section 8 Companies.

#Includes Membership/Chairmanship of Audit Committee and Stakeholders' Relationship Committee only

Annexure-3**Agenda item no 5 – Re-appointment of Mr. Kapil Purohit as Independent Director**

Name Of Director	Mr. Kapil Purohit
DIN	09452936
Date of birth	24/03/1991
Age (in Years)	35 years
Qualification and Experience and nature of expertise in specific functional area (brief resume)	As provided in the Explanatory Statement
Date of first appointment on the Board	13/08/2022
Terms and conditions of appointment	Appointed as an Independent Director with effect from 13.08.2022 to 12.08.2027. The Nomination & Remuneration Committee and the Board of Directors on 14.08.2026, have recommended his re-appointment for a second term of five consecutive years w.e.f. 13th August,2027 upto 12th August, 2032
Shareholding (number of shares)	nil
Relationship with other Directors, Manager and other Key Managerial Personnel (inter-se)	Mr. Kapil Purohit is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company
Directorships held in other companies* (upto the date of this AGM Notice)	a) Shraddha Prime Projects Limited b) Emerald Leisures Limited
Membership/ Chairmanship of Committees in other Public Companies#	Nil
Name of listed companies from which Director has resigned in past three years	Nil

*Does not include Foreign Companies and Section 8 Companies.

#Includes Membership/Chairmanship of Audit Committee and Stakeholders' Relationship Committee only

Directors' Report

To,
The Members
Polytex India Limited
Mumbai

Your Directors have pleasure in presenting their 40th Annual Report with the Audited Accounts for the year ended 31st March, 2026.

1. Financial Results

During the year under review, the Company has NIL income (PY also NIL) and net loss of Rs. 14,51,494/- (PY Rs. 10,65,422.89)

(figures in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2026
Income From Operation	-	-
Other Income	-	-
Total Income	-	-
Profit Before Depreciation and Tax	(10.76)	(14.51)
Depreciation	-	-
Profit before Tax	(10.76)	(14.51)
Tax Expense	0.11	-
Profit after Tax	(10.65)	(14.51)

*Previous year's figures have been regrouped/rearranged wherever necessary

2. Operations of the Company

The overall performance during the year under review has been impacted by the cancellation of the Company's NBFC licence. Consequently, the Company is exploring and evaluating new business opportunities and avenues for diversification to make effective use of its resources and to generate sustainable business volumes and growth in the coming years.

3. Dividend

Considering the need to conserve resources for future projects, your directors have not recommended any dividend for the financial year ended 31st March, 2026.

4. Share Capital

During the year under review, there was no change in the Share Capital structure and the paid-up capital of the Company.

5. Material changes and commitment affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report

There are no significant material changes and commitments affecting the financial position of the company that occurred between the end of financial year and the date of this report.

6. Public Deposits

The Company has not accepted any fixed deposits from public, or its employee during the year.

7. Particulars of Loans, Guarantees or Investments Made Under Section 186 of The Companies Act, 2013:

The particulars of loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review are disclosed under the respective Schedules/Notes in the Financial Statements.

8. Disclosure under Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014

During the financial year under review, the Company has accepted unsecured loans (exempted deposit) of Rs. 8,33,507/- from Mr. Arvind Mulji Kariya, Director (DIN: 00216112) of the Company for which the Company has also received a declaration in writing from him in accordance with the provisions of rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) rules, 2014.

9. Particulars of Contracts or arrangements with related parties

All related party transaction entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with interest of the company at large. The particulars of such contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the companies Act, 2013 are attached herewith in Annexure I in Form No. AOC - 2.

All related party transactions are approved by the Audit Committee. Prior omnibus approval is obtained from the Audit Committee in respect of the transactions which are repetitive in nature. The transactions entered into pursuant to the omnibus approval so granted are reviewed on a quarterly basis by the audit committee.

The Policy of Related Party transaction / Disclosures are approved by the Board is posted on the Company's website viz www.polytexindia.com.

10. Number of meeting of Board of Directors

The Board of Directors of the Company met Five (5) times during year 2025-26 on 26.05.2025, 14.08.2025, 03.09.2025, 14.11.2025 and 13.02.2026. The details of various

Board Meetings are provided in the Corporate Governance Report that forms part of this Annual Report. The gap intervening between two meetings of the board is as prescribed in the Companies Act, 2013.

Additionally, during the financial year ended March 31, 2026 the Independent Director held a separate meeting on 13.02.2026 in compliance with the requirements of Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. All the Three Independent Directors have attended the meeting.

11. Directors and Key Managerial Personnel

Pursuant to Section 152 of the Companies Act, 2013, Mrs. Jegna Arvind Kariya (DIN: 02376901), Director of the Company, retire by rotation and being eligible, offers herself for re-appointment at the ensuing Annual General Meeting. The details of Director being recommended for reappointment as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are contained in the accompanying Notice convening the ensuing Annual General Meeting of the company.

Following Changes have taken place during the year ended 2025-26:

- 1) Mr. Anandkumar Labhshankar Trivedi was appointed as Additional Director of the Company w.e.f 14.11.2025.
- 2) Mrs. Anju Surajsingh Chauhan Company Secretary and Compliance Officer of the Company has tendered her resigned w.e.f 10.03.2026.

Following Changes have taken place after the year ended 2025-26:

- 1) Mr. Abhijeet Prasad was appointed as Company Secretary and Compliance Officer of the Company w.e.f 14.04.2026.
- 2) Mr. Anandkumar Labhshankar Trivedi has tendered his resignation w.e.f 24/04/2026.
- 3) Mr. Abhijeet Prasad (Membership No. A68344) has tendered his resignation from the post of Company Secretary and Key Managerial Personnel (KMP) cum Compliance Officer of the Company w.e.f 14.08.2026.

Directors and KMP as on 31.03.2026 are as follows:

Mr. Arvind Mulji Kariya	:	Whole Time Director and CFO
Mrs. Jegna Arvind Kariya	:	Director
Mr. Kapil Purohit	:	Independent Director
Mrs. Deepa Jayramdas Lakhwani	:	Independent Director
Mrs. Heena Gurmukhdas Kukreja	:	Independent Director

12. Declaration of Independent Directors

The Company has received necessary declaration form each Independent Directors under section 149(7) of the Companies Act, 2013, that he/ she meets the criteria for independence as laid down in Section 149(6) of the Companies Act 2013 and Regulation 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

13. Directors' Responsibility Statement

In compliance with Section 134(5) of the Companies Act, 2013, the Board of Directors hereby confirms the following:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there were no material departures therefrom;
- (ii) they have, in the selection of the accounting policies, consulted the joint statutory auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31 March, 2026 and of the profit of the company for the year ended on that date;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively during the year ended 31 March, 2026; and
- (vi) proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31 March, 2026.

14. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and under regulation 25 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, the Board has carried out an evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees.

In line with effective governance requirements, the Board reviews its own performance annually using a pre – determined template designed as a tool to facilitate the evaluation process. The assessment was built around the functioning of the Board as a whole its committees and also the evaluation of Individual Directors. While the individual Directors' Performance was reviewed by the Chairman and the rest of the Board excluding the Director being evaluated, the Chairman's and Non – Independent Directors performance was appraised through feedback from Independent Directors.

15. Policy relating to remuneration of Directors, Key Managerial Personnel and other Employees

The Board has on the recommendation of the Nomination and Remuneration Committee, framed and adopted the policy for selection and appointment of Directors, senior management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report which forms part of this Report. The policy lays down criteria for

selection of directors and senior management such as expertise, experience and integrity of the directors, Independent nature of the Directors, personal and professional standing, diversity of the Board etc.

As on 31.03.2026, the NRC comprises of the following members:

Mrs. Deepa Jayramdas Lakhawani	–	Chairperson
Mr. Kapil Purohit	–	Member
Mrs. Heena Gurmukhdas Kukreja	–	Member

During the year, the committee met 1 time in the year on 03.09.2025 all Committee members had attended all the meeting in their tenure.

16. Stakeholders Relationship Committees

As on 31.03.2026, the Company has Stakeholders Relationship Committee comprising of the following three Non-Executive and Independent Directors:

Mrs. Deepa Jayramdas Lakhawani	–	Chairperson
Mr. Kapil Purohit	–	Member
Mrs. Heena Gurmukhdas Kukreja	–	Member

The functions performed by the Stakeholders Relationship Committee and the particulars of meetings held and attendance are given in the Corporate Governance Report.

During the year, the committee met 1 time in the year on 03.09.2025 all Committee members had attended all the meeting in their tenure.

17. Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 M/s. Agrawal Jain and Gupta, Chartered Accountants (FRN.: 013538C) were appointed as the Statutory Auditor of the Company for a period of 2 Financial Year starting from 2025-26 till 2026-27 and shall hold office until the conclusion of 41th Annual General Meeting at mutually agreed remuneration plus applicable taxes and out of pocket expenses, as may be approved by the Board of Directors of the Company.

18. Auditors Report

The Auditor observation qualifications, reservations, adverse remarks, Emphasis of Matter or disclaimers as per Audit Report and explanation given by management on it are attached in Annexure I

S. No.	Emphasis of Matter	Explanation
1	Valuation of the unquoted investment (as per IND AS 109) are subject to the valuation by independent valuer. As per management explanation, they are under process to carry out fair valuation from registered valuer. Due to not availability of valuation report, we are not able to comment on the same	Management acknowledges the observation regarding the fair valuation of the Company's unquoted investments in accordance with Ind AS 109. The Company is in the process of obtaining an independent valuation report from a registered valuer, and the valuation exercise is currently under process. Upon receipt of the valuation report, the necessary accounting adjustments, if any, will be duly considered and incorporated in the financial statements in accordance with the applicable provisions of Ind AS 109. Management has taken note of the matter and will ensure completion of the valuation and appropriate documentation thereof
2	Company is not complied the provision of IND AS -19 for Employee benefit. As per management opinion company having only one employee during the year and who is also not completed five years.	Management acknowledges the observation regarding non-compliance with the provisions of Ind AS 19 relating to employee benefits. As per management's understanding, the Company had only one employee during the year, who had not completed five years of continuous service as at the reporting date. Accordingly, based on management's assessment, no provision for gratuity was considered necessary during the year. However, management will ensure compliance with the applicable requirements of Ind AS 19 in the subsequent periods.
3	We draw attention that Company has incurred a loss of Rs. 14.51 lakhs during the year ended 31st March 2026 and, as of that date, the Company's current liabilities exceeded its current assets by Rs. 47.50 lakhs. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the financial statements have been prepared	Management acknowledges the observation regarding the Company's loss of Rs. 14.51 lakhs during the year ended 31st March 2026 and the excess of current liabilities over current assets by Rs. 47.50 lakhs as at the reporting date. Management has assessed the Company's ability to continue as a going concern and, based on the financial support undertaking provided by the promoter to continue extending financial assistance as may be required, is confident that the Company will be able to meet its obligations and continue its operations. Accordingly, the financial statements have been prepared on a going concern basis, and management will continue to monitor the Company's financial position and take

	on a going concern basis, based on the financial support undertaking provided by the promoter of the Company to continue extending financial assistance as may be required to enable the Company to meet its obligations and continue its operations	necessary measures to ensure adequate liquidity and continuity of operations.
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19. Cost record and cost audit

Maintenance of cost records and requirements of cost audit as prescribed under the provisions of section 148(1) of the Act is not applicable for the business activities carried out by the company.

20. Details of Fraud Reported By Auditors

There were no frauds which are reported to have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year

21. Secretarial Auditors

M/s. Sandeep Dubey & Associates was appointed to conduct the Secretarial Audit of the Company for term of Five consecutive financial years commencing from FY 2025-26 to FY 2029-30 on such remuneration as may be fixed and approved by the Board of Directors in consultation with the said Auditor, as required under section 204 of the Companies Act, 2013 and rules thereunder. The secretarial audit report for FY 2025-26 forms the part of the annual report as Annexure II of the Board's report.

Clarification on Observations of Secretarial Auditor:

S. No.	Observation	Clarification
1	Delay in Quarterly/event based Compliances and	We got the data as required from RTA delayed because of late of payment of RTA fee.
2	Certificate of Registration bearing no. 13.00039 dated 20th February, 1998 issued by Reserve Bank of India to carry on the business of Non-Banking Financial Institution stands cancelled. Reserve Bank of India has exercised its power under section 45-IA (6) of Reserve Bank of India Act, 1934 and has cancelled our Certificate of Registration to carry on the business of Non-Banking Financial Institution by order dated 18th June, 2024. (Order no CO.DoS.SED. No. S2077/13-05-101/2024-2025)	Self explanatory

3	Trading of the company is suspended due to non-payment of Annual Listing fees of BSE	Company is in the process of arranging funds for making the payment of BSE Listing fee
4	Website of the Company is not updated	Company is in the process of updating the same

22. Audit Committee

Mrs. Deepa Jayramdas Lakhawani	–	Chairperson
Mr. Kapil Purohit	–	Member
Mrs. Heena Gurmukhdas Kukreja	–	Member

During the year, the committee met five times in the year on 26.05.2025, 14.08.2025, 03.09.2025, 14.11.2025 and 13.02.2026 all Committee members had attended all the meeting in their tenure.

During the year under review, the Board has accepted all the recommendation of the Audit Committee.

The functions performed by the Audit Committee and the particulars of meetings held and attendance there at are given in the Corporate Governance Report.

23. Internal Financial Control

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. Further Directors are personally overview the adequacy of internal controls.

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

24. Internal Control System and their Adequacy

Your Company maintains adequate internal control system and procedure commensurate with its size and nature of operations. The internal control system are designated to provide a reasonable assurance over reliability in financial reporting, ensure appropriate authorization of transaction, safeguarding the assets of the Company and prevent misuse/losses and legal compliance. The internal control system includes a well-defined delegation of authority and a comprehensive Management Information System coupled with quarterly reviews of operational and financial performance, a well-structured budgeting process and Internal Audit. The Internal Audit reports are periodically reviewed by the management and the Audit Committee and necessary improvements are undertaken, if required.

25. Code of Conduct for Prevention of Insider Trading:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy of the Company lays down the guidelines and procedure to be followed and disclosures to be made while dealing with the shares of the Company. The policy has been formulated to regulate, monitor, and ensure reporting of dealings by employees. The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosures of unpublished price sensitive information and code of conduct for prevention of insider trading is available on the website of the Company.

26. Listing Fees:

The Equity Shares of the Company is listed on BSE Limited and the Company has not paid the applicable listing fees to the Stock Exchange due to shortage of funds and the same is in process to be paid.

27. RBI Guidelines:

Certificate of Registration bearing no. 13.00039 dated 20th February, 1998 issued by Reserve Bank of India to carry on the business of Non-Banking Financial Institution stands cancelled. Reserve Bank of India has exercised its power under section 45-IA (6) of Reserve Bank of India Act, 1934 and has cancelled our Certificate of Registration to carry on the business of Non-Banking Financial Institution by order dated 18th June, 2024. (Order no CO.DoS.SED.No.S2077/13-05-101/2024-2025)

28. Vigil Mechanism for Directors and Employee

In Compliance with the provisions of Section 179(9) of the Companies Act, 2013 read has adopted a Whistle Blower Policy as a vigil mechanism for directors and employees of the Company. The Whistle Blower Policy is disclosed on the Company's website www.polytexindia.com.

29. Risk Management Framework

Pursuant to SEBI Listing Regulations, the Company has prepared Risk Management Framework for identifying and evaluating various major business risks faced by the Company. Risk Management Framework aims to lay down the procedure for risk assessment and risk minimization. Risk Management Framework is prepared to ensure internal controls and effectively respond to any changes in the business environment so as to achieve high degree of business performance, limit any negative impact on its working and avail of benefits arising out of any business opportunities.

The audit committee has additional oversight in the area of financial risks and controls.

30. Familiarization Programme for Independent Director.

Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013 mandates the Company to familiarize the Independent Directors with the Company by conducting training programmes. During the

year, the Board members were regularly apprised with the overview of the Company and its operations by the Senior Management team.

During the year, the Board Members are provided with all necessary documents/ reports and internal policies to enable them to familiarize with the Company's procedures and practices and keep themselves abreast of the latest corporate, regulatory and Industry developments

During the year, the Board Members are provided with all necessary documents/ reports and internal policies to enable them to familiarize with the Company's procedures and practices and keep themselves abreast of the latest corporate, regulatory and Industry developments

31. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There are no Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

32. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate company. Hence, disclosure of statement containing salient features of the Financial Statements of Subsidiaries/Associate Companies/Joint Ventures in Form AOC-1 is not applicable to the Company.

33. Change in the Nature of Business

There has been no change in the nature of Business during the year under review.

34. Particulars of Employees

Information on particulars of employees' remuneration as per Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is reported to be nil as there are no employees who are in receipt of remuneration above the prescribed limit.

The Ratio of remuneration of each director to the median employee's remuneration and other details in terms of Sub – Section 12 of Section 197 of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this Report as Annexure III

35. Annual Return

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at www.polytexindia.com

36. Transfer of Unclaimed Dividend to Investor Education and Protection fund

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, dividend which remains unpaid or unclaimed for a period of seven years from the date of its transfer to unpaid dividend account is required to be transferred by the Company to Investors Education and Protection Fund established by the central government under the provisions of section 125 of the Companies Act, 2013.

37. Corporate Governance

We strive to maintain high standard of Corporate Governance in all our interactions with stakeholders. The Company has conformed to the Corporate Governance code as stipulated under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. A separate section on Corporate Governance along with a certificate from the auditors confirming the level of compliance is attached and forms a part of the Board's Report

38. Management Discussion and Analysis Report

Management Discussion and Analysis forms a part of this annual report and is annexed to the Board's Report.

39. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Your Company is not an energy intensive unit, however possibilities are continuously explored to conserve energy and to reduce energy consumption to the extent possible. During the year under review, considering the nature of activities presently being carried on by the Company, categorical information of the Company in terms of the Rules is provided below:

(A) Conservation of energy: (i)	Steps taken or impact on conservation of energy	Regular efforts are made to conserve the energy at all levels. Several environment friendly measures were adopted by the Company such as Installation of capacitors to save power, Installed Thin Film Transistor(TFT) monitors that saves power, LED Lights, Creating environmental awareness by way of distributing the information in electronic form, Minimising air-conditioning usage, Shutting off all the lights when not in use etc.
(ii)	Steps taken by the company for utilizing alternate sources of energy	The Company is into Service Industry and hence except Electricity, the Company is not required to use any other alternate source of energy.
(iii)	Capital Investment on energy conservation equipments;	NIL

(B) Technology absorption:

The activities and business of the Company are such that it does not involve use of ultramodern technologies and hence the disclosure under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

(C) Foreign Exchange Earning and Outgo:

During the year under review Company did not earn any foreign exchange and there is no foreign exchange outgo.

40. Disclosure as per the sexual harassment of women at workplace (Prevention, Prohibition and redressal) act, 2013

The Company has in place a prevention of Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

There were no Complaints received and disposed off during the financial year 2025-26.

41. Information under Regulation 34 (3) read with Schedule V of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015:

There are no shares in the demat suspense account or unclaimed suspense account.

42. Secretarial Standards

The Company complies with the Secretarial Standards, issued by the Institute of Company Secretaries of India, which are mandatorily applicable to the Company. The same has also been confirmed by Secretarial Auditors of the Company in the Secretarial audit Report.

Compliance with Secretarial Standards on Board and General Meetings

The company has complied with all the provisions of secretarial standards issued by the Institute of Company Secretaries of India in respect of meetings of the board of directors and general meetings held during the year.

43. CEO / CFO Certification:

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Corporate Governance norms, Mr. Arvind Mulji Kariya, (DIN: 00216112) Director and Chief Financial Officer has certified, inter-alia, on review of financial statements and establishing and maintaining internal controls for the financial year ended 31.03.2026.

44. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year.

During the year under review, there were no application made or proceeding pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

45. The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof.

During the year under review, there has been no one time settlement of Loans taken Banks and Financial Institutions.

46. Compliance with provisions relating to the constitution of internal complaints committee under the Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

During the year under review, the number of employees of the Company is below the prescribed threshold under the applicable provisions of the Act hence, the requirement for constitution of an Internal Complaints Committee is not applicable to the Company.

47. Maternity Benefit:

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961, to the extent applicable.

48. Acknowledgement

Your Directors take this opportunity to express the gratitude to all investors, clients, vendors, bankers, Regulatory and Government authorities, Stock Exchanges and business associates for their cooperation, encouragement and continued support extended to the Company. Your Directors also wish to place on record their appreciation to the Associates for their continuing support and unstinting efforts in ensuring an excellent all round operational performance at all levels.

For and on behalf of the Board of Directors

Polytex India Limited

sd/-

Arvind Mulji Kariya
Whole Time Director & CFO
DIN: 00216112

sd/-

Jegna Arvind Kariya
Director
DIN: 02376901

Date: 14.08.2026

Place: Mumbai

Annexure I

Form AOC – 2

(Pursuant to clause(h) of sub-section (3) of section 134 of the Act, and Rule 8(2) of the Companies (Accounts) rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026, which were not arm's length basis.

2. Details material contract or arrangement or transactions at arm's length basis

(a)	Name (s) of the related party & nature of relationship	Anju Chauhan, Company Secretary	Arvind Mulji Kariya Director & CFO	
(b)	Nature of contracts/ arrangements/ transactions	Salary	Loan from Director	Loan from Director
(c)	Duration of the contracts /arrangements/transactions	On Going	On Going	On Going
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Salary, Rs. 1,80,000	Loan taken from Mr. Arvind Mulji Kariya Rs. 8,33,507/-	Loan repaid to Mr. Arvind Mulji Kariya Rs. 1,59,732/-
(e)	Date(s) of approval by the Board	26.05.2025	26.05.2025	26.05.2025
(f)	Amount paid as advances, if any:	NIL	NIL	NIL

For and on behalf of the Board of Directors
Polytex India Limited

sd/-
Arvind Mulji Kariya
Whole Time Director & CFO
DIN: 00216112

sd/-
Jegna Arvind Kariya
Director
DIN: 02376901

Date: 14.08.2026
Place: Mumbai

Annexure III to the Directors' Report**SECRETARIAL AUDIT REPORT****FORM NO. MR – 3****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel Rule, 2014)]

To,

The Members,

POLYTEX INDIA LTD

(CIN: L51900MH1987PLC042092)

5th Floor, 5b, Technopolis Knowledge Park, Mahakali Caves Road,

Nr Udyog Bhavan Chakala Andheri East, Chakala, MIDC, Mumbai,

Maharashtra, India, 400093

I have conducted the secretarial audit of the compliance with applicable statutory provisions and the adherence to good corporate practices by M/s. POLYTEX INDIA LTD having CIN: L51900MH1987PLC042092 (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/Statutory compliances and expressing my opinion thereon.

Based on my verification of the POLYTEX INDIA LTD books, papers, minute books, form and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of: -

- (1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (3) The Depository Act, 1996 and the Regulations and bye-laws framed thereunder;
- (4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not applicable to the Company during the Audit period.**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable to the Company during the Audit period.**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable to the Company during the Audit period.**
 - f. The Securities and Exchange Board of India (Registration to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with clients;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - **Not applicable to the Company during the Audit period.**
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - Not applicable to the Company during the Audit period.
- (6) The Factories Act, 1948 and Industrial law applicable to the Company: - **Not applicable to the Company during the Audit period.**

I have also examined Compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to Board ("SS-1") and General Meetings ("SS-2")
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s) if applicable.

Constitution of Committees:

We observed that the company has properly constituted three committees, namely the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Section 135 - Corporate Social Responsibility Committee:

The Corporate Social Responsibility Committee is not required to be constituted as per the provisions of the Companies Act, 2013.

Section 173 - Board meetings:

The company has complied with the provisions of Section 173 of the Act and has also complied with SEBI LODR, 2015. The company has conducted 5 Board meetings as mentioned below.

Board Meeting		Audit Committee	Nomination and Remuneration Committee	Stakeholders Committee
Sr. No.	Date	Date	Date	Date
1	26.05.2025	26.05.2025	03.09.2025	03.09.2025
2	14.08.2025	14.08.2025		
3	03.09.2025	03.09.2025		
4	14.11.2025	14.11.2025		
5	13.02.2026	13.02.2026		

An Independent Director Meeting was held on 13.02.2026.

Non-Compliances/delay in compliances under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and other Corporate Laws:

During the period under review, the Company had the following non-compliances/delays in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- i. Regulation 13(3)- Statement of Investor Complaints (to be submitted within 21 days from the quarter end).

Period	Date of Submission with BSE	Delay/Non-compliances
April 24-March 25	26.04.2024	No

- ii. Regulation 21 – Risk Management Committee not applicable to the Company during the period under review.
- iii. Regulation 27(2) – Corporate Governance (to be submitted within 21 days from the quarter end).

Quarter	Date of Submission with BSE	Delay/Non-compliances
Apr-Jun 2025	21.07.2025	No
Jul-Sep 2025	30.11.2025	Yes
Oct-Dec 2025	21.01.2026	No
Jan-Mar 2026	15.04.2026	No

- iv. Regulation 31 – Shareholding Pattern (to be submitted within 21 days from quarter end).

Quarter	Date of Submission with BSE	Delay/Non-compliances
Apr-Jun 2025	08.09.2025	Yes
Jul-Sep 2025	01.12.2025	Yes
Oct-Dec 2025	28.01.2026	Yes
Jan-Mar 2026	12.04.2026	No

- v. Regulation 33 – **Financial Results** (to be submitted within 45 days from the quarter end and in case of the Annual Financial Result within 60 days from the end of financial year).

Quarter	Date of Submission with BSE	Delay/Non-compliances
Apr-Jun 2025	14.08.2025	No
Jul-Sep 2025	14.11.2025	No
Oct-Dec 2025	13.02.2026	No
Jan-Mar 2026 Annual Financial Result	16.05.2026	No

Non-compliances/delay in Compliances under Securities and Exchange Board (Depositories Participants) Regulations, 1996;

- vi. Regulation 76 of Securities and Exchange Board (Depositories Participants) Regulations, 2018 (Reconciliation of Share Capital Audit Report to be submitted within 30 days from quarter end);

Quarter	Submission with BSE	Delay/Non-compliances
Apr-Jun 2025	13.11.2025	Yes
Jul-Sep 2025	30.11.2025	Yes
Oct-Dec 2025	30.01.2026	No
Jan-Mar 2026	22.04.2026	No

Non-compliances/delay in compliance under Securities and Exchange Board (Depositories Participants) Regulations, 2018.

- vii. Compliance certificate under Regulation 74(5) Securities and Exchange Board (Depositories Participants) Regulations, 2018 (quarterly compliance within 15 days from end of quarter)

Quarter	Submission with BSE	Delay/Non-compliances
Apr-Jun 2025	07.09.2025	Yes
Jul-Sep 2025	29.11.2025	Yes
Oct-Dec 2025	15.01.2026	No
Jan-Mar 2026	10.04.2026	No

- viii. Submission of voting results along with the Scrutinizer's report to the stock exchange under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [annual/ Event based compliance within 2 working days from the conclusion of the general meeting (AGM/EGM)]

Event based	Submission with BSE	Delay/Non-compliances
30.09.2025	12.11.2025	Yes

Non-compliances/delay in Compliances under RBI Act 1934 and rule made thereunder;

Certificate of Registration bearing no. 13.00039 dated 20th February, 1998 issued by Reserve Bank of India to carry on the business of Non-Banking Financial Institution stands cancelled. Reserve Bank of India has exercised its power under section 45-IA (6) of the Reserve Bank of India Act, 1934 and has cancelled our Certificate of Registration to carry on the business of a Non-Banking Financial Institution by order dated 18th June, 2024. (Order no CO.DoS.SED. No. S2077/13-05-101/2024-2025)

Compliance of Secretarial Standards in accordance with Section 118 (10) of the Companies Act, 2013.

- During the period under review the company has complied with the requirements of Secretarial Standard I with respect to the Board meetings for preparation of notice, agenda, notes on agenda, and preparation of minutes.
- During the period under review the Company has complied with the requirements of Secretarial Standard II with respect to the Annual General meetings for the preparation of notices, agenda, explanatory statements.

I further report that Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions were unanimous, and no dissenting views have been recorded.

I further report that during the audit period, there were no specific events/actions in pursuance of the above laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

We further report that during the audit period, the company has not indulged in any matter related to the following:

- a. Public/ Right/ Preferential/ Debentures/ Sweat equity issue etc.
- b. Redemption / Buy-back of securities.
- c. Major decisions are taken by the members in pursuance to section 180 of the Companies Act, 2013
- d. Merger/amalgamation/reconstruction, etc.
- e. Foreign technical collaborations.

Trading of the company is suspended due to non-payment of Annual Listing fees of BSE.

I further report that the company has filed the ROC e-forms with a delay.

I further report that the compliance by the company with applicable financial laws, such as direct and indirect tax laws, has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

**For Sandeep Dubey & Associates
(Practicing Company Secretary)**

sd/-

**Sandeep Dubey
Proprietor
Membership No.:47940
COP No.: 17902
UDIN: A047940D000792783**

**Date: 14.08.2026
Place: Mumbai**

Annexure A to Secretarial Audit Report

To,
The Members,
M/s. POLYTEX INDIA LTD
(CIN: L51900MH1987PLC042092)
5th Floor, 5B, Technopolis Knowledge Park, Mahakali Caves Road, Nr. Udyog Bhavan, Chakala,
Andheri East, Chakala, MIDC, Mumbai, Maharashtra, India, 400093

Our report of even date is to be read along with this letter.

- a. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. I have followed the audit practices and processes as applicable to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- c. I have not verified the correctness and appropriateness of financial records and Books of Account of the Company.
- d. Wherever required, I have obtained the management representation about the compliance with Laws, Rules and Regulations and occurrence of events, etc.
- e. The compliance with the provisions of Corporate and other applicable Laws, Rules, Regulations, and Standards is the responsibility of management. My examination was limited to the verification of procedures on a test basis.
- f. In preparing the report, I have relied on the correctness and accuracy of the information provided to me orally and in writing by on behalf of the Company.
- g. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep Dubey & Associates
(Practicing Company Secretary)

sd/-

CS Sandeep Dubey
ACS No.: 47940
COP No.: 17902
UDIN: A047940D000792783

Date: 14.08.2026
Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To

The Members

M/s. Polytex India Limited

5th Floor, 5b, Technopolis Knowledge Park, Mahakali Caves Road, Nr. Udyog Bhavan, Chakala, Andheri East, Chakala, MIDC, Mumbai, Maharashtra, India, 400093

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors M/s. Polytex India Limited (CIN- L51900MH1987PLC042092) having its registered office 5th Floor, 5b, Technopolis Knowledge Parkmahakali Caves Road, NrUdyog Bhavan Chakala Andheri East, ChakalaMIDC, Mumbai, Maharashtra, India, 400093 ('the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule-V Para-C, Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the officers of the Company, I hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on 31/03/ 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, New Delhi or any such other Statutory Authority.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Sandeep Dubey & Associate
(Practicing Company Secretary)**

sd/-

CS Sandeep Dubey

ACS No.: 47940

COP No.: 17902

UDIN: A047940D000792783

Place: Mumbai

Date: 26.08.2025

Annexure III

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The ratio of the remuneration of each director to the median employee's for the financial year 2025-26- NIL
2. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26

Mr. Jegna Arvind Kariya : 0%

Mr. Arvind Kariya (WTD & CFO) : 0%

*Mrs. Anju Surajsingh Chauhan : 0%

(Company Secretary)

3. The median remuneration of employees of the Company during the financial year 2025-26 was Rs. 1,80,000/-, there was increase of 0% in the median remuneration of employees;
4. There were 1 numbers of permanent employees on the rolls of the Company as on 31st March, 2026
5. Mechanism to ensure that the increase is commensurate with the performance of employee and company. The explanation on the relationship between increase in remuneration and company performance: While recommending increase in remuneration, the Company takes into account various factors like financial performance of the Company and the group, comparison with peers, and consideration towards cost of living adjustments and inflation. Average increase in employee remuneration for the F.Y. 2025-26 is 0%. The calculation of average increase in employees' remuneration is done based on comparable employees. The Company follows holistic performance review
6. Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2025-26, and comparison with the decrease in the managerial remuneration for the same financial year.

Remuneration paid to employees excluding managerial personnel for the FY 2025-26	Remuneration paid to employees excluding managerial personnel for the FY 2025-26	% change in remuneration paid to employees excluding managerial personnel	Remuneration paid to managerial personnel for the FY 2025-26	Remuneration paid to managerial personnel for the FY 2025-26	(%) change in remuneration paid to managerial personnel
180000	180000	0%	Nil	Nil	Nil

There were no exceptional circumstances for increase in Managerial Remuneration.

7. Affirmation that the remuneration is as per the remuneration policy of the Company: It is affirmed that the Remuneration paid is as per the Remuneration Policy of the Company.
8. Key Managerial Personnel and other senior management is as per the remuneration policy of the company.

9. Disclosure under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

10. A) Name of top ten employees in terms of remuneration –

Sr. No.	1	2
Name	Arvind Mulji Kariya	Anju Chauhan
Designation	Whole-Time Director & CFO	Company Secretary and Compliance Officer
Remuneration paid (Amount in Rs.)	-	Rs. 1,80,000/-
Nature of employment (whether contractual or otherwise)	Fixed	Fixed
Qualification and experience	Commerce Graduate	Professional
Date of Commencement of employment	30/01/2008	01/07/2024
Age	61 years	35 years
Previous employment held by such employee before joining the company	NA	NA
% of equity shares held in the Company along with his spouse and dependent children	23,87,500	-
Whether relative of Director or Manager	Husband of Mrs. Jegna Arvind Kariya, Director of the Company	NA

B) Name of every employee who –

- if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees one crore and two lakh rupees – None
- if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than five lakh rupees per month eight lakh and fifty thousand rupees per month – None
- if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company – None

MANAGEMENT'S DISCUSSION AND ANALYSIS

1. Global Economy

The global economy in FY2026 operated in an environment marked by elevated geopolitical uncertainties, persistent trade fragmentation and relatively tight financial conditions, which continued to weigh on economic activity across regions. Global output was mainly supported by continued expansion in technology-related investment, and the growing contribution of services trade to global growth. Inflationary pressures generally moderated across major economies as the effects of earlier monetary tightening continued to take hold, enabling several central banks to gradually shift toward a more accommodative policy stance.

However, the global environment remained fragile amid escalating geopolitical tensions. The outbreak of war in the Middle East disrupted energy supplies and trade flows, temporarily elevating fuel and food prices. Investment patterns continued to evolve, driven by rapid advancements in artificial intelligence, digital infrastructure, and strategic supply chains. Financial markets remained volatile, yet capital flows adapted to shifting conditions, underscoring the system's flexibility. Concerns around energy security and commodity market volatility continued to affect business confidence, even as innovation-led industries and sustainable technologies offered new opportunities to strengthen productivity and support long-term growth.

Global Growth Forecast (%)

	2025	2026	2027
World output	3.4	3.1	3.2
Advanced economies	1.9	1.8	1.7
• United States	2.1	2.3	2.1
• Euro Area	1.4	1.1	1.2
• Emerging Market and Dev. Economies	4.4	3.9	4.2
• China	5.0	4.4	4.0
• India	7.6	6.5	6.5

Source: IMF World Economic Outlook Report April 2026

Outlook:

The global economic outlook remains challenging amid heightened uncertainty arising from evolving trade policies, geopolitical tensions, and rising global trade fragmentation. Growth is expected to moderate as economies adjust to a less favourable external environment characterized by weaker trade momentum, policy unpredictability, and persistent structural constraints. Rising trade barriers and shifts in global supply chains are likely to weigh on investment sentiment and economic activity, while fiscal pressures and elevated public debt levels continue to limit policy flexibility in several economies.

The global economy is expected to be supported by sustained policy coordination and the rapid pace of technological adoption. While risks remain, opportunities in digital transformation, energy transition initiatives and supply-chain diversification efforts continue to underpin long-term growth prospects.

2. Indian Economy:

The Indian economy continued to demonstrate resilience during FY2026, maintaining its position among the fastest-growing major economies despite escalating geopolitical tensions, global trade disruptions and volatility in commodity markets. Economic activity remained well-supported by domestic drivers, with real GDP growth of 7.6% underpinned by healthy consumption trends, sustained government expenditure on infrastructure and steady momentum across industrial and service sectors. Rural demand remained strong, riding on a good monsoon and robust agricultural activity, while urban consumption showed gradual improvement during the year.

Industrial growth was aided by ongoing infrastructure investments and policy-led initiatives, while services activity remained broad-based, driven by financial services, trade, logistics and digital-led segments. Inflationary pressures eased over the course of the year, with headline CPI inflation moderating to 3.4% in March 2026, supported by improved food supply conditions and relative stability in key input costs. However, persistent global commodity volatility and supply chain disruptions continued to pose upside risks. Liquidity conditions were actively managed by the Reserve Bank of India (RBI) to ensure sufficient system liquidity, supporting credit flows without creating financial instability.

India's external position remained stable, supported by strong services exports, steady remittance inflows and comfortable foreign exchange reserves of over USD 700 billion, which provided resilience against global uncertainties. Fiscal indicators remained robust, with GST collections growing 8.3% to 22.3 lakh crores in FY2026, reflecting sustained economic activity, improved compliance and ongoing formalisation. Overall, the macroeconomic environment remained stable, anchored by strong domestic fundamentals, prudent policy measures and continued economic momentum.

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Real GDP growth (%)	6.5	3.9	(5.8)	9.7	7.0	7.6	6.5	7.6
Average CPI Inflation (%)	3.4	4.8	6.2	5.5	6.7	5.4	4.6	2.1
Average WPI Inflation (%)	4.3	1.7	1.3	13.0	9.6	(0.7)	2.3	0.7
Merchandise exports (Y-o-Y % Growth)	9.1	(5.0)	(7.5)	44.8	6.9	(3.1)	0.1	0.9
Merchandise imports (Y-o-Y % Growth)	10.3	(7.6)	(16.6)	55.3	16.8	(5.9)	6.9	7.6
Current account balance (% of GDP)	(2.1)	(0.9)	0.9	(1.2)	(2.0)	(0.7)	(0.6)	(0.6)
Exchange Rate (Rs. / \$ - avg)	69.9	70.9	74.2	74.5	80.4	82.8	84.6	88.3
10-year Yield	7.5	6.9	6.3	6.8	7.3	7.1	6.6	7.0

Source: Department of Economic Affairs (DEA), Ministry of Statistics and Programme Implementation (MoSPI), RBI

Outlook

India's growth prospects remain strong, anchored by its demographic dividend, rapid digital adoption, and a reform driven policy environment. The agriculture sector is expected to benefit from continued investment in irrigation, technology, and crop diversification. Industrial activity is likely to accelerate further, supported by rising manufacturing capacity utilisation, private sector investment, and government initiatives such as the Production Linked Incentive (PLI) scheme, alongside a growing focus on green and sustainable manufacturing.

The services sector will continue to be India's growth engine, driven by technology exports, fintech innovation, and the expansion of global capability centres. Inflation is expected to remain within manageable levels, aided by proactive monetary policy, though global energy prices and currency movements could pose challenges. With supply chain realignments and strong investor confidence, India is well positioned to consolidate its role as a global economic powerhouse committed to inclusive and sustainable progress.

Source: IMF World economic outlook, Apr'26

3. Indian NBFC Industry

The Non-Banking Financial Company (NBFC) sector in India continued to demonstrate resilience in FY2026, maintaining its role as a critical pillar of credit delivery. The industry expanded steadily, supported by strong demand across retail and commercial segments. Asset quality remained a key area of focus across the sector. NBFCs continued to strengthen underwriting frameworks, collection mechanisms and portfolio monitoring practices, resulting in improved credit discipline and enhanced resilience of loan books. From a financial perspective, the sector demonstrated steady operating performance during FY2026. NBFCs continued to access diversified funding sources and maintained adequate liquidity buffers. The focus on operational efficiency, disciplined cost management and portfolio quality enabled lenders to navigate funding pressures and sustain earnings performance. Capitalization levels across the sector remained comfortable, supporting business growth and balance sheet strength.

Digital adoption continued to gain momentum, with NBFCs leveraging technology, analytics and digital platforms to enhance customer acquisition, improve service delivery and strengthen credit assessment processes. Investments in digital capabilities also contributed to greater operational efficiency and improved customer experience. Artificial intelligence and super app ecosystems are increasingly integrated into operations, improving efficiency and expanding access to financial services. The rapid growth of mobile based repayment channels illustrates how technology is reshaping customer behaviour and strengthening business models.

Overall, FY2026 was characterized by balanced growth, stronger risk management practices, increasing digitalization and a continued focus on portfolio quality, reinforcing the NBFC sector's importance within India's financial system.

Growth Drivers for the Indian NBFC Industry Robust Retail Credit Demand:

The retail lending sector remains a key driver of growth, with strong demand for gold loans, vehicle financing, and personal loans. Rising incomes, increasing urbanisation, growing consumer aspirations and expanding entrepreneurial activity continue to drive demand for retail and business financing, supporting long-term growth opportunities for the sector.

4. Internal Control System and Adequacy:

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The control systems set on place are checked and further supplemented by MIS which provided for planned expenditure and information on disposal and acquisition of assets. Your company has an adequate system of internal control, designed to provide reasonable assurance that assets are safeguarded; transactions are executed in accordance with management's authorisation and properly recorded. Accounting records are adequate for preparation of financial statements and other financial information. Besides, the management has put in place system for review and monitoring of non-performing assets, if any of the company for effecting recoveries.

5. Financial:

The financial performance of the Company has been satisfactory in the year under review. The Financial performances of the Company are given as under:-

Performance	Year ended 31st March, 2025	Year ended 31st March, 2026
Profit/(Loss) before Depreciation and Taxation	(10,76,353)	(14,51,494)
Depreciation	NIL	NIL
Profit/(Loss) before Tax	(10,76,353)	(14,51,494)
Profit after Tax	(10,65,422)	(14,51,494)
Proposed Dividend	NIL	NIL
Interim Dividend	NIL	NIL
Dividend Tax	NIL	NIL

6. Human Resources:

Your company always regards human resources as its most valuable asset and continuously evolves policies and process to attract and retain its substantial pool of managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance. The company has a competency based performance and potential appraisal systems for identifying and developing managerial talents and is reviewed on an ongoing basis. Emphasis is laid on providing adequate training to its employees, to meet the attitudinal and cultural values of the organization to achieve customer satisfaction.

7. Disclaimer:

Certain Statements in the management Discussion and Analysis describing the company's views about the industry, expectations, objectives, etc. may be understood within the meaning of applicable laws and regulations. Factors like changes in Government regulations, tax laws and other factors are such as industrial relations and economic developments etc. may further influence the company's operations or performance.

REPORT ON CORPORATE GOVERNANCE

The detailed report for the financial year ended March 31, 2026 on the compliance with the Corporate Governance requirements as specified under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as „Listing Regulations“), as set out below

Company's Philosophy on Code of Governance:

Your Company is committed to bring about good corporate governance practices. It strongly believes in attaining transparency, accountability and equity, in all its operations, and in its interactions with stakeholders including shareholders, customers, employees, the government and the lenders.

The Company believes that the essence of Good Governance lies in promoting and maintaining integrity, transparency and accountability across the organization.

1. Board of Directors**(a) Composition of the Board**

The Board of Directors is headed by an Executive Chairman, Mr. Arvind Mulji Kariya who is a Whole Time Director of the Company. The Board is comprised of committed and eminent persons with considerable professional experience in varied fields and comprises a majority of Non-Executive Directors. The composition of the Board of Directors is in conformity with Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Board Meetings and AGM/EGM

Five Board Meetings were held during the year under review. The dates on which the meetings were held are 26.05.2025, 14.08.2025, 03.09.2025, 14.11.2025 and 13.02.2026. The Annual General Meeting was held on 30.09.2025

Following Changes have taken place during the year ended 2025-26:

- 1) Mr. Anandkumar Labhshankar Trivedi was appointed as Additional Director of the Company w.e.f 14.11.2025.
- 2) Mrs. Anju Surajsingh Chauhan Company Secretary and Compliance Officer of the Company has tendered her resigned wef 10.03.2026.

Following Changes have taken place after the year ended 2025-26:

- 1) Mr. Abhijeet Prasad was appointed as Company Secretary and Compliance Officer of the Company wef 14.04.2026.
- 2) Mr. Anandkumar Labhshankar Trivedi has tendered his resignation w.e.f 24/04/2026.
- 3) Mr. Abhijeet Prasad (Membership No. A68344) has tendered his resignation from the post of Company Secretary and Key Managerial Personnel (KMP) cum Compliance Officer of the Company w.e.f 14.08.2026.

Directors' Attendance Record and Directorships held

Director	Whether Promoter, Executive, Non-Executive, Independent Non-Executive, Nominee	Number of Board Meetings attended	Whether attended last AGM	No. of Directorships held#	No. of Board Committees of other Companies in which a Member or a Chairman @
Mr. Arvind Mulji Kariya	Chairman – Executive	6	Yes	5	0
Mrs. Jegna Kariya	Non- Executive Independent Director	6	Yes	2	0
Mrs. Deepa Jayramdas Lakhawani	Independent - Non-Executive	6	Yes	4	6
Mrs. Heena Gurmukhdas Kukreja	Independent - Non-Executive	6	Yes	1	3
Mr. Kapil Purohit	Independent - Non-Executive	6	Yes	3	6

#above mentioned directorship(s) includes directorships in Polytex India Limited and excludes alternate directorship and directorship in foreign companies and private companies which are neither a subsidiary nor a holding company of a public company.

@Excludes committees other than Audit Committee & Shareholders'/ Investors' Grievance Committee and Companies other than public limited companies.

(c) Details of Directors Seeking Re-Election

Pursuant to Section 152 of the Companies Act, 2013, Mrs. Jegna Arvind Kariya, Director of the Company, retires by rotation and being eligible, offers herself for re-appointment at the ensuing Annual General Meeting..

2. Board Committees:**(a) Audit Committee:**

As on 31st March, 2026, the Audit Committee comprises of the following three Non-Executive Independent Directors:

Mrs. Deepa Jayramdas Lakhawani	-	Chairman
Mrs. Heena Gurmukhdas Kukreja	-	Member
Mr. Kapil Purohit	-	Member

The Audit Committee met Five times i.e. on 26/05/2025, 14/08/2025, 03/09/2025, 14/11/2025 and 13/02/2026 during the financial year 2025-26. Details of attendance of each member are as follows:

Name	Number of Audit Committee Meetings attended
Mrs. Deepa Jayramdas Lakhawani	5
Mrs. Heena Gurmukhdas Kukreja	5
Mr. Kapil Purohit	5

Terms of Reference:

The terms of reference, role and scope of the Audit Committee covers the matters specified under Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 177(4) of the Companies Act, 2013 such as overseeing of the Company's financial reporting process, recommending the appointment/re-appointment of Statutory Auditors and fixation of their fees, reviewing quarterly, half yearly and annual financial statements, changes in accounting policies & practices, compliances with the accounting standards, major accounting entries involving estimates based on the exercise of judgment by management, compliance with listing and other legal requirements relating to financial statements, scrutiny of inter-corporate loans and investments, disclosures of related party transactions, if any, scrutiny of inter-corporate loans and investments, evaluation of internal financial controls, review of uses/application of funds raised through an issue i.e. public issue, rights issue, preferential issue, etc., before they are submitted to the Board of Directors. The Committee also reviews Management Discussion and Analysis of financial condition and results of operations and statement of significant related party transactions submitted by Management. The Audit Committee's functions include reviewing the internal audit reports, adequacy of the internal audit functions, its structure, reporting process, audit coverage and frequency of internal audits. The responsibility of the Committee is to also review the findings of any internal investigation by the internal auditors in matters relating to suspected fraud or irregularity or failure of internal control systems of material nature, if any and report the same to the Board.

(b) Nomination and Remuneration Committee: Composition:

As on 31st March, 2026, the Nomination and Remuneration Committee comprises of the following three Non-Executive and Independent Directors:

Mrs. Deepa Jayramdas Lakhawani	-	Chairman
Mrs. Heena Gurmukhdas Kukreja	-	Member
Mr. Kapil Purohit	-	Member

Nomination and Remuneration Committee met for 1 time in the year on 03/09/2025 during the financial year 2025-26 Details of attendance of each member are as follows:

Name	Number of Nomination and Remuneration Committee Meetings attended
Mrs. Deepa Jayramdas Lakhawani	1
Mrs. Heena Gurmukhdas Kukreja	1
Mr. Kapil Purohit	1

Terms of Reference:

The terms of reference of the Committee inter alia, include the following:

- To review, assess and recommend appointment and remuneration of executive directors.
- To review the remuneration packages payable to executive directors periodically and recommend suitable revision/ increments, whenever required to the Board of Directors of the Company.
- To recommend the commission payable to non-executive directors in accordance with and upto the limits laid down under the Companies Act, 2013.
- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with criteria laid down.
- To recommend to the Board the appointment and removal of the director and shall carry out evaluation of every director performance.
- To formulate criteria for determining qualifications, positive attributes and independence of the director.
- To recommend to the Board of a policy relating to the remuneration of Directors, Key Managerial Personnel and other employees.
- To devise a policy on Board Diversity
- To carry out such other functions as delegated by the Board from time to time.

Remuneration Policy:

The Board of Directors of the Company have approved Nomination & Remuneration Policy of the Company, which sets out the guiding principles for appointment & remuneration of Directors, Key Managerial Personnel and Senior Management of the Company.

Appointment and removal of Directors, Key Managerial Personnel (KMP) and Senior Management:

I. Appointment Criteria and Qualifications:

- a) A person being appointed as director, KMP or in senior management should possess adequate qualification, expertise and experience for the position he/she is considered for appointment.
- b) Independent Director:
 - i. Qualifications of Independent Director:
An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related to the Company's business.
 - ii. Positive attributes of Independent Directors:
An independent director shall be a person of integrity, who possesses relevant expertise and experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the Company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the Company in implementing the best corporate governance practices.

1. Removal:

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

2. Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

II. Remuneration:

A. Directors:

- a) Executive Directors (Managing Director, Manager or Whole Time Director):
 - i) At the time of appointment or re-appointment, the Executive Directors shall be paid such remuneration as may be mutually agreed between the Company (which

includes the Nomination and Remuneration(N&R) Committee and the Board of Directors) within the overall limits prescribed under the Companies Act, 2013.

- ii) The remuneration shall be subject to the approval of the Members of the Company in General Meeting as per the requirement of the Companies Act, 2013.
- iii) The remuneration of the Manager/ CEO/ Managing Director/ Whole Time Director is broadly divided into fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company. In determining the remuneration (including the fixed increment and performance bonus), the Committee shall consider the following:
 - the relationship of remuneration and performance benchmark; balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
 - responsibility required to be shouldered, the industry benchmark and the current trends;
 - The Company's performance vis-à-vis the annual budget achievement and individual performance.

b) Non-Executive Director:

- The Non-Executive Independent Director may receive fees for attending meeting of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rupees One Lakh per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.
- A Non-Executive Director may be paid commission on an annual basis, of such sum as may be approved by the Board on the recommendation of the Committee.
- The Committee may recommend to the Board, the payment of commission, to reinforce the principles of collective responsibility of the Board.
- In determining the quantum of commission payable to the Directors, the Committee shall make its recommendation after taking into consideration the overall performance of the Company and the onerous responsibilities required to be shouldered by the Director.
- The total commission payable to the Directors shall not exceed prescribed limits as specified under Companies Act, 2013.
- The commission shall be payable on pro-rata basis to those Directors who occupy office for part of the year.

B. KMP & Senior Managerial Personnel:

The remuneration to the KMP and Senior Management Personnel will be based on following guidelines:

- Maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company;
- compensation should be reasonable and sufficient to attract retain and motivate KMP and senior management;;
- Remuneration payable should comprise of a fixed component and a performance linked variable based on the extent of achievement of individual performance versus overall performance of the Company;
- Remuneration shall be also considered inform of long term incentive plans for key employees, based on their contribution, position and length of service, in the nature of ESOPS / ESPS.

III. Evaluation:

The Committee shall carry out evaluation of performance of every Director at regular interval (yearly). The Committee shall also formulate and provide criteria for evaluation of Independent Directors and the Board as a whole, if applicable.

Remuneration to Directors:

Details of remuneration paid to the Executive Directors during the year ended 31.03.2026 are as follows:

Name	Relation with Polytex	Inter-se Relation	Salary	Stock Option	Commision	Contribution to Provident Fund and other funds	Perquisites	Total
Mr. Arvind Mulji Kariya	Whole Time Director & CFO	Husband of Jegna Arvind Kariya	-	-	-	-	-	-

Details of Remuneration / Compensation Paid to the Non- Executive / Independent Director During the Year Ended 31.03.2026:

The Non Executive Directors do not draw any remuneration from the Company.

Following Sitting fees was drawn by the Board of directors for attending all the meetings of the Board as well as committees:

Sr. No.	Director sitting fees	Amount (in Rs.)
1	Mr. Kapil Purohit	50,000
2	Mrs. Deepa Jayramdas Lakhwani	50,000
3	Mrs. Heena Gurmukhdas Kukreja	50,000

The Company did not have any pecuniary relationship or transactions with the Non Executive Directors during 2025-26.

Disclosure of Shareholding by Non-Executive Directors

Sr. No	Name of Director	No. of Shares Held
1	Mrs. Deepa Jayramdas Lakhawani	NIL
2	Mrs. Heena Gurmukhdas Kukreja	NIL
3	Mr. Kapil Purohit	NIL
4	Mrs. Jegna Arvind Kariya	22,00,500

(c) Stakeholders Relationship Committee:

The constitution and the term of reference of the Stake holders Relationship Committee are in compliance with Section 178 of the Companies Act, 2013 and Regulation 20 of Listing Regulations. As on 31st March, 2026, the Stakeholders Relationship Committee comprises of the following 3 Non-Executive - Independent Directors::

Mrs. Deepa Jayramdas Lakhawani	-	Chairman
Mrs. Heena Gurmukhdas Kukreja	-	Member
Mr. Kapil Purohit	-	Member

Terms of Reference:

The terms of reference of the Stakeholders' Relationship Committee are as follows:

Consider and resolve the grievance of security holders of the Company including redressal of investors complaints such as transfer or credit of securities, non-receipt of dividend/notice/annual reports, etc. and all other securities-holders related matters.

Name and designation of Compliance Officer: Anju Surajsingh Chauhan, Company Secretary of the Company was performing the duties of Compliance Officer. However she has tendered her resignation w.e.f 10.03.2026.

Detail of shareholders' Complaints received and disposed of during the year under review are as under:

Pending at the beginning of the financial year	Nil
Received during the financial year	Nil
Disposed off during the financial year	Nil
Pending at the end of the financial year	Nil

3. Familiarization Programme for Independent Directors:

The Independent Directors are familiarized, inter alia, with the Company, their duties, roles and responsibilities, the nature of the industry, the business model of the Company. The details of the same can be viewed at <http://www.polytexindia.com/corporategovernance>.

General Body Meetings:

(a) Location and time, where last 3 years' Annual General Meetings were held:

Date & Time	Location	Special Resolution Passed
30th September, 2025 03.00 pm	through Video Conferencing ("VC")/Other Audio Visual Means	1
30th September, 2024 03.00 pm	through Video Conferencing ("VC")/Other Audio Visual Means	NIL
30th September, 2023 03.00 pm	through Video Conferencing ("VC")/Other Audio Visual Means	NIL

(b) Postal Ballot:

During the year ended March 31, 2026, no resolutions were passed through Postal Ballot. None of the business proposed to be transacted at the ensuing Annual General Meeting requires passing a resolution thorough Postal Ballot. No Special Resolution is proposed to be conducted through Postal Ballot at the ensuing AGM.

5. Other Disclosures:

(a) Related Party Transactions

Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large:

None of the transactions with any of the related parties were in conflict with the interest of the Company at large. The Related Party Transaction policy is posted on the Company's Website www.polytexindia.com

In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

(b) Whistle Blower Policy

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct.

- (c) The Company has generally complied with all the requirements of Listing Regulation, 2015 entered in to with the Stock Exchange(s) or Securities and Exchange Board of India or any Statutory Authority on matters related to capital markets, as applicable from time to time.
- (d) No penalty was imposed or strictures passed against the Company by the Stock Exchanges or SEBI or any statutory authorities on any matter related to capital markets during last three years.

5. CEO/CFO Certification

Mr. Arvind Mulji Kariya - Chief Financial Officer of the Company have certified to the Board with regards to the compliance in terms of regulation 17(8) of Listing Regulations.

6. Means of Communication

- (a) Quarterly Results are published in Active Times, English daily newspaper circulating in substantially the whole of India and in Mumbai Lakshadeep Marathi daily newspaper.
- (b) Investor E-mail ID of the Registrar & Share Transfer Agents: All the share related requests / queries / correspondence, if any, are to be forwarded by the investors to the Registrar and Transfer Agents of the Company, MUFG Intime India Private Limited and/or e-mail them to rnt.helpdesk@linkintime.co.in.
- (c) BSE Corporate Compliance & Listing Centre: The Listing Centre is a web based application designed by BSE for Corporates. The Shareholding Pattern, Corporate Governance Report, Financial Results, Analyst Presentations, Press Release and other intimations are filed electronically on BSE's Listing Centre..
- (d) SEBI Complaints Redress System (SCORES): the investor Complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status..
- (e) The Management Discussion & Analysis Report forms part of the Annual Report.
- (f) As required in terms of Regulation 46 of the Listing Regulations, the Company has designated an e-mail ID exclusively for the purpose of registering complaints by investors. The e-mail ID is polytexindia@gmail.com.

General Shareholder Information

AGM: Date, Time and Venue	30th September, 2026 at 03.00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means
Financial Year	The financial year under review covers the period 1st April, 2025 to 31st March, 2026.
Listing on Stock Exchanges	1. BSE Limited, Mumbai The Company has not paid the listing fees for the period 1st April, 2025 to 31st March, 2026 due to shortage of funds and the same is in the process to be paid.
Stock Code	1. 512481 on BSE Ltd. 2. ISIN Number for NSDL & CDSL - INE012F01016
Market Price Data: High, Low During each month in last financial year	The details are available as per Annexure "A"
Registrar and Transfer Agents	MUFG Intime India Private Limited Registrars: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083
Share Transfer System	The Company's shares are traded in the Stock Exchange compulsorily in demat mode. Shares sent for physical transfer or dematerialization requests are registered promptly within stipulated time from the date of receipt of completed and validly executed documents.
Dematerialisation of shares and liquidity	100% of the Paid-up Capital have been dematerialized as on 31.03.2026. The trading/liquidity details are given at Annexure 'A' below.
Distribution of Shareholding and share holding pattern as on 31.03.2026	Please see Annexure 'B'
Outstanding GDRs/ADRs/Warrants or any Convertible Instruments conversion date and likely impact on equity	N.A
Plant Locations	N.A
Address for correspondence	Shareholders should address correspondence to: MUFG Intime India Private Limited Registrars C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083 E mail :rnt.helpdesk@linkintime.co.in.

Annexure 'A'**Stock Market Data (for face value of Rs. 10/- per share):**

Month	High (Rs.)	Low (Rs.)	Volume (Nos.)
Apr-25	5.83	4.78	205367
May-25	5.02	4.40	190912
Jun-25	5.10	4.31	1,25,023
Jul-25	4.83	4.17	80,507
Aug-25	4.37	3.70	43,159
Sep-25	5.22	4.24	2,69,950
Oct-25	6.03	5.25	150318
Nov-25	5.45	4.75	84486
Dec-25	6.05	4.90	194246
Jan-26	6.00	5.33	102723
Feb-26	5.64	5.11	167278
Mar-26	6.52	5.60	305,232

Data based on BSE website:

(<https://www.bseindia.com/markets/equity/EQReports/StockPrchHistori.aspx?flag=0&type=ETF>)

Annexure B**7. Category of Shareholders as on 31st March, 2026:**

Category		No. of shares	% of share holding
Promoter and Promoter Group	Individuals/Hindu undivided Family	4448000	32.95
	Body Corporate	460000	3.41
Public	Directors and their relatives	4588000	33.99
	Investor Education and Protection Fund	369274	2.74
	Body Corporate	231537	1.72
	others	3403189	25.2
TOTAL :		13500000	100

Non Mandatory Requirements:**(a) Office of the Chairman of the Board:**

The Company does not defray any secretarial expenses of the Chairman's Office.

(b) Shareholder Rights:

The Company's quarterly results are furnished to the Stock Exchange and also published in the newspapers and therefore not sent to the shareholders.

(c) Audit Qualification:

The Auditor's Report to the Members on the Accounts of the Company for the financial year ended 31st March, 2026 contains qualifications, reservations or adverse remarks and the clarification is given by the management in the Director report.

Adoption of other non-mandatory requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being reviewed by the Board from time to time.

Further, the Company has complied with corporate governance requirements as specified in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 to the extent applicable.

Declaration relating to Code of Conduct

All the Board Members and Senior Management Personnel have, for the year ended 31st March 2026 affirmed compliance with the Code of Conduct applicable to the mas laid down by the Board of Directors in terms Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors**Place: Mumbai****Date: 14th August, 2026**

Sd/-

**Arvind Mulji Kariya
Whole Time Director & CFO
DIN: 00216112**

CERTIFICATE OF COMPLIANCE

Pursuant to Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

I, Mr. Arvind Mulji Kariya - Chief Financial Officer and Whole Time Director of the Company, hereby certify on behalf of the Board of Directors that:

- 1) The Board have reviewed the financial statements and the cash flow statements for the year ended 31st March, 2026 and that to the best of their knowledge and belief
 - a) these statements do not contain any untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements present true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 2) To the best of our knowledge and belief, no transactions entered into by the company during the year which is fraudulent, illegal or violative of the company's code of conduct.
- 3) The Board accepts responsibility for establishing and maintaining internal controls and that they have evaluated the effectiveness of the internal control systems of the Company and they have disclosed to the auditors and the Audit Committee, Deficiencies in the design or operation of internal controls, if any, of which they have take nor propose to take to rectify these deficiencies.
- 4) The Board have indicated to the auditors and the Audit Committee:
 - a) There are no significant changes in internal control during the year;
 - b) There have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to Financial Statements; and
 - c) There have been no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control systems.

sd/-

Arvind Mulji Kariya

Whole Time Director & CFO

DIN: 00216112

To,
The Members of
Polytex India Limited
Mumbai

This certificate is issued in accordance with the terms of our engagement letter with Polytex India Limited ("the Company").

We, Sandeep Dubey & Associates, Practicing Company Secretaries (M No.:47940) the Secretarial Auditors of the Company, have examined the compliance of conditions of Corporate Governance by the Company for the year ended March 31, 2026, as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

MANAGEMENT'S RESPONSIBILITY FOR COMPLIANCE WITH THE CONDITIONS OF LISTING REGULATIONS

Compliance with the terms and conditions contained in the Corporate Governance is the responsibility of the Management of the Company, including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in SEBI Listing Regulations.

AUDITOR'S RESPONSIBILITY

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31 March 2026.

Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

In our opinion, and to the best of our information and according to explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor as to the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

RESTRICTION ON USE

The certificate is addressed to and provided to the Members of the Company solely for the purpose to enable the Company to comply with requirement of aforesaid Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Sandeep Dubey & Associates
Company Secretaries**

**Sandeep Dubey & Associates
ACS: - 47940
CP No: - 17902
UDIN: - A047940D000792783**

**Place: - Mumbai
Date: - 14th August 2026**



INDEPENDENT AUDITOR'S REPORT

To the Members of
POLYTEX INDIA LIMITED

Opinion

We have audited the Standalone Financial Statements of **POLYTEX INDIA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows and notes to the standalone Ind AS financial statements, for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter:

1. Valuation of the unquoted investment (as per IND AS 109) are subject to the valuation by independent valuer. As per management explanation, they are under process to carry out fair valuation from registered valuer. Due to not availability of valuation report, we are not able to comment on the same.
2. Company is not complied the provision of IND AS -19 for Employee benefit. As per management opinion company having only one employee during the year and who is also not completed five years.

Our opinion is not modified in respect on this matter,

Material uncertainty related to Going concern

We draw attention that Company has incurred a loss of Rs. 14.51 lakhs during the year ended 31st March 2026 and, as of that date, the Company's current liabilities exceeded its current assets by Rs. 47.50 lakhs. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, the financial statements have been prepared on a going concern basis, based on the financial support undertaking provided by the promoter of the Company to continue extending financial assistance as may be required to enable the Company to meet its obligations and continue its operations.

Our opinion is not modified in respect of this matter

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the Emphasis of Matter, key audit matters and Material uncertainty related to Going concern. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is

disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that

has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination, which included test checks, the Company has used accounting software's which did not had a features of recording audit trail (edit log) facility.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Reg. No. 013538C

sd/-

Sarwan Kumar Prajapati

Partner

Membership No. 199969

UDIN: 26199969ISRSFT6486

Date: 16th May, 2026

Place: Mumbai

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (I) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company does not have intangible Assets during the year therefore these clause is not applicable to the company;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at the reasonable interval and no material discrepancies were noticed on such verification. Company does not have the property plat and equipment's, there for this clause does not applicable to Company.
- (c) According to the information and explanation given to us and based on verification of records provided to us, Company does not have the immovable properties, there for this clause does not applicable to Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the order is not applicable.
(b) According to information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Therefore, this clause is not applicable.
- (iii) (a) The Company being a Non-Banking Finance Company, the provisions of clause 3(iii)(a) are not applicable to the company.
(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
(c) The Company being a Non-banking Finance company is in the business of as granting loans and advances in the nature of loans. The schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular except accounts which are overdue are classified as special mention accounts or non-performing assets as per RBI norms.
(d) Since the term of arrangement do not stipulate any repayment schedule, we are unable to comment whether the amount is overdue or not.
(e) The Company being a Non-Banking Finance Company, the provisions of clause 3(iii)(e) are not applicable to the company.
(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) The Company is a registered Non-Banking Finance Company to which the provisions of Sections 185 and 186 of the Companies Act, 2013, are not applicable, and hence reporting under clause (iv) of CARO 2020 is not applicable.
- (v) The Company has not accepted any deposits from the public, within the meaning of Section 73 to 76 or any other relevant provisions of the Act and Rules framed thereunder. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or other tribunal.
- (vi) As per information & explanation given by the management, the company has not required to maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, hence this clause is not Applicable to Companies.
- (vii) (a) According to the records made available to us, company is not regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March 2026 for a period of more than six months from the date they become payable.

Name of the Statute	Nature of Dues	Amount in Lacs	Year
Income Tax	TDS	1.06	2022-23 to 2025-26

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) As per the information and explanation provided to us and as represented to us, there were no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Clause is not applicable because company not having any Loan liabilities.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained money by way of term loans during the year hence this clause not Applicable.

(d) In our opinion and according to the information and explanations given by the management, Company has not raised short term funds hence this clause not applicable.

(e) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,

- (xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) The Company was required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. The Company had obtained a Certificate of Registration (CoR) from the Reserve Bank of India to carry on the business of a Non-Banking Financial Company (NBFC). However, the Reserve Bank of India, vide its order dated 12 June 2024, cancelled the said Certificate of Registration in exercise of its powers under Section 45-IA(6) of the Reserve Bank of India Act, 1934. Accordingly, as at the balance sheet date, the Company did not hold a valid Certificate of Registration.
- (b) Based on our examination of the records of the Company and the information and explanations provided to us, the Company has not carried on any NBFC or financial activity requiring registration under Section 45-IA of the Reserve Bank of India Act, 1934, subsequent to the cancellation of the Certificate of Registration.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly reporting under clause 3(xvi)© of the Order is not applicable.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There is no resignation of the statutory auditors during the year.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) Based on our examination, the provision of section 135 is not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) Company have not any Subsidiaries or Joint venture hence, there is no need to prepare Consolidated financial Statements therefore Para 3 of Clause (xxi) is not applicable to company.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Reg. No. 013538C

sd/-

Sarwan Kumar Prajapati

Partner

Membership No. 199969

UDIN: 26199969ISRSFT6486

Date: 16th May 2026

Place: Mumbai

Annexure 'B'***Report on Internal Financial Controls with reference to financial statements*****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **POLYTEX INDIA LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate

because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Reg. No. 013538C

sd/-

Sarwan Kumar Prajapati

Partner

Membership No. 199969

UDIN: 26199969ISRSFT6486

Date: 16th May 2026

Place: Mumbai

BALANCE SHEET AS AT 31st MARCH, 2026
(All amounts are in Lakhs, unless otherwise stated)

PARTICULARS		NOTE NO.	AS AT 31-Mar-26	AS AT 31-Mar-25
I	ASSETS			
1	FINANCIAL ASSETS			
	Cash and cash equivalents	3	4.88	4.88
	Investments	4	285.12	285.12
	Loans and advances	5	-	-
	Total		290.00	290.00
2	NON-FINANCIAL ASSETS			
	Current assets	6	1.71	2.24
	Property, plant and equipment	7	0.41	0.41
	Intangible Assets	8	0.16	0.16
	Total		2.28	2.81
	Total Assets		292.28	292.81
II	LIABILITIES AND EQUITY			
	LIABILITIES			
1	FINANCIAL LIABILITIES			
	Trade payables	9	16.92	12.48
	Borrowings	10	29.12	22.38
	Other financial liabilities	11	8.05	6.84
2	NON-FINANCIAL LIABILITIES			
	Provisions	12	4.80	3.21
	Deferred Tax Liabilities-Net	13	0.00	0.00
	Other Non-Financial Liabilities	14	-	-
	Total		58.89	44.91
3	EQUITY			
	Equity share capital	15	1,350.00	1,350.00
	Other Equity	16	(1,116.61)	(1,102.10)
	Equity Attributable to Owner of Company		233.39	247.90
	Total Liabilities and Equity		292.28	292.81

Significant Accounting Policies and Notes on Financial Statements 1 to 32

As per our attached report of even date

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

sd/-
Sarwan Kumar Prajapati
Partner
Membership No. : 199969
UDIN: 26199969ISRSFT6486

Place : Mumbai
Date : 16th May 2026

For and on Behalf of the Board
Polytex India Limited

sd/-
Jegna Arvind Kariya
(Director)
DIN:02376901

sd/-
Abhijeet Prasad
Company Secretary
PAN: CLEPP6637H

sd/-
Arvind Mulji Kariya
(Whole Time Director & CFO)
DIN:00216112

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2026

(All amounts are in Lakhs, unless otherwise stated)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
I Income			
Income From Operation	17	-	-
Other Income	18	-	-
Total Income		-	-
II Expenses			
Employee Benefit Expenses	19	1.80	1.35
Finance Cost	20	0.56	0.01
Depreciation and Amortisation Expenses		-	-
Other Expenses	21	12.16	9.40
Total Expenses		14.51	10.76
III Profit before tax (I-II)		(14.51)	(10.76)
IV Tax Expense:			
Current tax		-	-
Deferred tax		-	(0.11)
Prior-period tax expenses		-	-
V Profit for the year (III-IV)		(14.51)	(10.65)
VI Other Comprehensive Income			
VII Total Comprehensive Income for the year		(14.51)	(10.65)
Earnings per equity share	22		
Basic		(0.11)	(0.12)
Diluted		(0.11)	(0.08)

Significant Accounting Policies and Notes on Financial Statements 1 to 32

As per our attached report of even date

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

For and on Behalf of the Board
Polytex India Limited

sd/-
Sarwan Kumar Prajapati
Partner
Membership No. : 199969
UDIN: 26199969ISRSFT6486

sd/-
Jegna Arvind Kariya
(Director)
DIN:02376901

sd/-
Arvind Mulji Kariya
(Whole Time Director & CFO)
DIN:00216112

Place : Mumbai
Date : 16th May 2026

sd/-
Abhijeet Prasad
Company Secretary
PAN: CLEPP6637H

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Lakhs, unless otherwise stated)

PARTICULARS	31-Mar-26	31-Mar-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	(14.51)	(10.76)
Adjusted for:		
Depreciation and amortisation expenses	-	-
Interest Received During the year	-	-
Fair Valuation gain on Investments	-	-
Provision For Doubtful Assets Period Upto 1-2 Years	-	-
Extra Tax Provision Made Now Reversed	-	-
Operating Profit before Working Capital Changes	(14.51)	(10.76)
Adjusted for:		
Decrease/ (increase) in Loans	-	-
Decrease/ (increase) in Other Financial Assets	-	-
Decrease/ (increase) in Current Assets	0.53	(0.51)
Increase/ (decrease) in Trade Payables	4.45	3.35
Increase/ (decrease) in Other Financial Liabilities	1.21	(0.77)
Increase/ (decrease) in Provisions	1.59	1.60
Cash Generated from Operations	(6.73)	(7.09)
Taxes Paid (Net)	-	-
Net Cash Flow Used in Operating Activities	(6.73)	(7.09)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Disbursement of Loan & Advances	-	-
Interest Income	-	-
Net Cash Flow Used in Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan raised from/ (repaid to) Third Party	6.74	7.10
Net Cash Flow From Financing Activities	6.74	7.10
Net Increase in Cash and Cash Equivalents	0.00	0.01
Opening Balance of Cash and Cash Equivalents	4.88	4.88
Closing Balance of Cash and Cash Equivalents	4.88	4.88
Cash and Cash equivalent as per above comprises of the following	31-03-2025	31-03-2024
Cash and Cash Equivalents (Refer Note 3)	0.04	0.04
Earmarked balances with bank	-	-
Short term bank deposits	4.84	4.83
Balances as per statement of Cash Flows	4.88	4.88

Significant Accounting Policies and Notes on Financial Statements 1 to 32

As per our attached report of even date

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

For and on Behalf of the Board
Polytex India Limited

sd/-
Sarwan Kumar Prajapati
Partner
Membership No. : 199969
UDIN: 26199969ISRSFT6486

sd/-
Jegna Arvind Kariya
(Director)
DIN:02376901

sd/-
Arvind Mulji Kariya
(Whole Time Director & CFO)
DIN:00216112

Place : Mumbai
Date : 16th May 2026

sd/-
Abhijeet Prasad
Company Secretary
PAN: CLEPP6637H

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Lakhs, unless otherwise stated)

EQUITY SHARE CAPITAL

Particulars	Amount
As at 31st March, 2025	1350.00
Changes in equity share capital	-
As at 31st March, 2026	1350.00

OTHER EQUITY

	Statutory Reserve	General Reserve	Profit and Loss Account	Total
Balance as at March 31, 2024	-	5.65	(1,097.09)	(1,091.45)
Less: Provision for Doubtful Assets			-	-
Transfer to/from Profit and Loss Account		-	(10.65)	(10.65)
Balance as at March 31, 2025	-	5.65	(1,107.75)	(1,102.10)
Less: Provision for Doubtful Assets			-	-
Transfer to/from Profit and Loss Account		-	(14.51)	(14.51)
Balance as at March 31, 2026	-	5.65	(1,122.26)	(1,116.61)

Significant Accounting Policies and Notes on Financial Statements 1 to 32

As per our attached report of even date

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

For and on Behalf of the Board
Polytex India Limited

sd/-
Sarwan Kumar Prajapati
Partner
Membership No. : 199969
UDIN: 26199969ISRSFT6486

sd/-
Jegna Arvind Kariya
(Director)
DIN:02376901

sd/-
Arvind Mulji Kariya
(Whole Time Director & CFO)
DIN:00216112

Place : Mumbai
Date : 16th May 2026

sd/-
Abhijeet Prasad
Company Secretary
PAN: CLEPP6637H

1. Corporate information

Polytex India Limited. ('the Company') is a company limited by shares, incorporated on 05th January 1987 and domiciled in India. The Company is mainly engaged in the business of lending.

2. Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act). The financial statements are presented in Indian Rupee (INR in lacs) which is also the functional currency of the Company.

The financial statements are prepared on a going concern basis, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.1 Presentation of financial statements

The Company presents its Balance Sheet in order of liquidity.

The Company prepares and presents its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

Critical accounting estimates and judgments

The preparation of the Company's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those based on Management's estimates. Accounting estimates and judgments are used in various line items in the financial statements.

2.2 Summary of significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(I) Income: -**(a) Interest income**

The Company recognises interest income using effective interest rate (EIR) on all financial assets subsequently measured under amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets. In case of credit-impaired financial assets, the Company recognises interest income on the amortised cost net of impairment loss of the financial asset at EIR. If the financial asset is no longer credit-impaired, the Company reverts to calculating interest income on a gross basis.

Delayed payment interest (penal interest) levied on customers for delay in repayments/non-payment of contractual cashflows is recognised on realisation.

Interest on financial assets subsequently measured at fair value through profit or loss (FVTPL) is recognised at the contractual rate of interest.

(b) Dividend income

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(c) Other revenue from operations

The Company recognises revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognises revenue only on satisfactory completion of performance obligations. Revenue is measured at the fair value of the consideration received or receivable.

1. Fees and commission income

The Company recognises service and administration charges towards rendering of additional services to its loan customers on satisfactory completion of service delivery. Bounce charges levied on customers for non-payment of instalment on the contractual date is recognised on realisation.

Fees on value added services and products are recognised on rendering of services and products to the customer.

Distribution income is earned by distribution of services and products of other entities under distribution arrangements. The income so earned is recognised on successful distribution on behalf of other entities subject to there being no significant uncertainty of its recovery.

Foreclosure charges are collected from loan customers for early payment/closure of loan and are recognised on realisation.

2. Net gain on fair value changes

The Company designates certain financial assets for subsequent measurement at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI). The Company recognises gains on fair value change of financial assets measured at FVTPL and realised gains on derecognition of financial asset measured at FVTPL and FVOCI on net basis.

3. Sale of service

The Company, on de-recognition of financial assets where a right to service the derecognised financial assets for a fee is retained, recognises the fair value of future service fee income over service obligations cost on net basis as service fee income in the Statement of Profit and Loss and, correspondingly creates a service asset in Balance Sheet. Any subsequent increase in the fair value of service assets is recognised as service income and any decrease is recognised as an expense in the period in which it occurs. The embedded interest component in the service asset is recognised as interest income in line with Ind AS 109 'Financial instruments'.

4. Other operating income

The Company recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

(d) Taxes

Incomes are recognised net of the goods and services tax, wherever applicable. Company not having GST no because company is NBFC and only having interest Income.

(II) Expenditures: -

(a) Finance costs

Company not having any Borrowing costs on financial liabilities.

Fees and commission expense

Fees and commission expenses which are not directly linked to the sourcing of financial assets, such as commission/incentive incurred on value added services and products distribution, recovery charges and fees payable for management of portfolio etc., are recognised in the Statement of Profit and Loss on an accrual basis.

(b) Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

(III) Cash and cash equivalents

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(IV) Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Company becomes party to the contractual provisions of the financial instruments. For tradable securities, the Company recognises the financial instruments on settlement date.

(a) Financial assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity and debt instruments, trade receivables and cash and cash equivalents.

Initial measurement

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified into four categories as per the Company's Board approved policy:

- (i) Debt instruments at amortised cost
- (ii) Debt instruments at FVOCI
- (iii) Debt instruments at FVTPL
- (iv) Equity instruments designated under FVOCI

(i) Debt instruments at amortised cost

The Company measures its financial assets at amortised cost if both the following conditions are met:

- The asset is held within a business model of collecting contractual cash flows; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Sole Payments of Principal and Interest (SPPI) on the principal amount outstanding.

To make the SPPI assessment, the Company applies judgment and considers relevant factors such as the nature of portfolio, and the period for which the interest rate is set.

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective. The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios. If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated financial assets going forward.

The business model of the Company for assets subsequently measured at amortised cost category is to hold and collect contractual cash flows. However, considering the economic viability of carrying the delinquent portfolios on the books of the Company, it may enter into immaterial and/or infrequent transactions to sell these portfolios to banks and/or asset reconstruction companies without affecting the business model of the Company.

After initial measurement, such financial assets are subsequently measured at amortised cost on effective interest rate (EIR). For further details, refer note no. 2.2(I)(a). The expected credit loss (ECL) calculation for debt instruments at amortised cost is explained in subsequent notes in this section.

(ii) Debt instruments at FVOCI

The Company subsequently classifies its financial assets as FVOCI, only if both of the following criteria are met:

- the objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

Debt instruments included within the FVOCI category are measured at each reporting date at fair value with such changes being recognised in other comprehensive income (OCI). The interest income on these assets is recognised in profit or loss. The ECL calculation for debt instruments at FVOCI is explained in subsequent notes in this section.

Debt instruments such as long-term investments in Government securities to meet regulatory liquid asset requirement of the Company's deposit program are classified as FVOCI. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from other comprehensive income to profit or loss.

(iii) Debt instruments at FVTPL

The Company classifies financial assets which are held for trading under FVTPL category. Held for trading assets are recorded and measured in the Balance Sheet at fair value. Interest and dividend incomes are recorded in Statement of Profit and Loss, according to the terms of the contract, or when the right to receive the same has been established. Gain and losses on changes in fair value of debt instruments are recognised on net basis through profit or loss.

The Company's investments into mutual funds, Government securities (trading portfolio) and

certificate of deposits for trading and short-term cash flow management have been classified under this category.

(iv) Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

Derecognition of financial assets

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:

- The right to receive cash flows from the asset has expired; or
- The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Company does not have any continuing involvement in the same.

On derecognition of a financial asset in its entirety, the difference between:

- the carrying amount (measured at the date of derecognition) and
- the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Company on looking at economic viability of certain portfolios measured at amortised cost may enter into immaterial and/or infrequent transaction of sale of portfolio which doesn't affect the business model of the Company.

Reclassification of financial assets

The Company changes classification of its financial assets only on account of changes in its business model for managing those financial assets. Such reclassifications are given prospective impact as per the principles laid down in Ind AS 109 'Financial Instruments.'

Impairment of financial assets

ECL are recognised for financial assets held under amortised cost, debt instruments measured at FVOCI, and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' for which a 12 months ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is objective evidence of impairment are considered to be in 'stage 3'. Life time ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL

(a) Credit impaired (stage 3)

The Company recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether:

- Contractual payments of either principal or interest are past due for more than 90 days;
- The loan is otherwise considered to be in default

Restructured loans where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation of period, typically 12 months- post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.

Interest income is recognised by applying the effective interest rate to the net amortised cost amount i.e., gross carrying amount less ECL allowance.

(b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower's frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioral trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioral trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

(c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Company has ascertained default possibilities on past behavioral trends witnessed for each homogenous portfolio using application/behavioral score cards and other performance indicators, determined statistically.

(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro-economic factors.

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

- Determination of PD is covered above for each stage of ECL.
- EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.
- LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realised and the time value of money.

The Company recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent information as well as assessing changes to its statistical techniques for a granular estimation of ECL.

(b) Financial liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial asset to another entity, or a contract that may or will be settled in the entity's own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

Initial measurement

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade payables, other payables, debt securities and other borrowings.

Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 2.2(I)(a)]. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

Derecognition

The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

(c) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

(V) Investment in subsidiaries

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 'Separate financial statement'. Cost of investment represents amount paid for acquisition of the said investment and a proportionate recognition of the fair value of shares granted to employees of subsidiary under a group share based payment arrangement.

The Company assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Company estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

The company has not any subsidiary in the current reporting period.

(VI) Taxes**(i) Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets, if any, are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(VII) Property, plant and equipment

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, plant and equipment'.

Depreciation on property, plant and equipment

1. Depreciation is provided on a pro rata basis for all tangible assets on written-down methods over the useful life of assets.
2. Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.
3. Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.
4. Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.
5. An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised.
6. Currently company have only salvage value of tangible assets and management has decided not to charge depreciation on these assets hence the salvage value of tangible assets shown on the face of the balance sheets.

7. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(VIII) Intangible assets and amortisation thereof

Intangible assets, representing software's are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The company has computer software and it depreciated as per written down methods. Currently company has salvage value of these assets hence management is decided not to charge depreciation on these assets and salvage value of the assets are shown on the face of the Balance sheet.

(IX) Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

(X) Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(XI) Foreign currency translation Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are re-translated using the exchange rate prevailing at the reporting date. Non- monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Exchange differences

All exchange differences are accounted in the Statement of Profit and Loss.

(XII) Segment Reporting:

The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind-AS 108-Operating Segment.

(XIII) Retirement and other employee benefits**(i) Gratuity**

Payment for present liability of future payment of gratuity no provision created due to there is no employee in the company he is completed 5 years.

(ii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iii) Provident fund

The company has not provided provident funds to its employees.

(iv) Compensated absences

At Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date. But company not having any employee who is having accumulated leaves.

(XIV) Employee Stock Option Scheme

The Company has not provided employee stock options to its employees.

(XV) Leases

The Company has not any leases hence Ind AS 116 is not applicable to the company.

Measurement of Lease Liability

At the time of initial recognition, the Company measures lease liability as present value of all lease payments discounted using the Company's incremental cost of borrowing and directly attributable costs. Subsequently, the lease liability is –

- i. increased by interest on lease liability;
- ii. reduced by lease payments made; and
- iii. remeasured to reflect any reassessment or lease modifications specified in Ind AS 116 'Leases', or to reflect revised fixed lease payments.

Measurement of Right-of-use assets

At the time of initial recognition, the Company measures 'Right-of-use assets' as present value of all lease payments discounted using the Company's incremental cost of borrowing w.r.t said lease contract. Subsequently, 'Right-of-use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any remeasurement of the lease liability specified in Ind AS 116 'Leases'.

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short-term leases has been adopted by Company.

(XVI) Fair value measurement

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026
(All amounts are in Lakhs, unless otherwise stated)

Note 3

Cash and cash equivalents	31-Mar-26	31-Mar-25
Cash in hand	0.04	0.04
Balance with Banks:	4.84	4.83
Total	4.88	4.88
Cash and Cash Equivalents as per Cash Flow Statement	4.88	4.88

Note 4

Investments	31-Mar-26	31-Mar-25
At Amortised Cost		
Unquoted Shares		
81,000 Equity Shares of Roochi Food Plaza Pvt. Ltd.		
(FV Rs.10) Purchase Cost: 81,000 Shares @Rs. 350	285.12	285.12
Total	285.12	285.12

Note 6

Current Assets	31-Mar-26	31-Mar-25
TDS Receivable	1.71	1.71
Prepaid Exp.	-	0.53
Total	1.71	2.24

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026

(All amounts are in Lakhs, unless otherwise stated)

Note 5

Loans and advances	31-Mar-26	31-Mar-25
(A) Business Loans	1,211.09	1,211.09
Less: Impairment Loss Allowance	1,211.09	1,211.09
Total (A)-Net	-	-
(B) Out of Above		
(i) Secured by tangible assets		-
(ii) Unsecured	1,211.09	1,211.09
Less: Impairment Loss Allowance	1,211.09	1,211.09
Total (B)-Net	-	-
(C) Out of Above		
(i) Loans Outside India		-
(ii) Loans in India		
- Public Sector		-
- Others	1,211.09	1,211.09
Less: Impairment Loss Allowance	1,211.09	1,211.09
Total (C)-Net	-	-

1. Company is not booked any interest income in case of NPA account. Hence, these event or conditions indicate that a material. uncertainty exists that may cause significant doubt in the company's ability to continue as a going concern. However, the standalone financial of the company have been prepared on a going concern basis for as reason stated on the said note.

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026
(All amounts are in Lakhs, unless otherwise stated)

Note 7

Property, plant and equipment	Computers & Printers	Computers & Printers	Total
Cost:			
At 01-Apr-2024	8.24	8.24	8.24
Additions/Disposals during the year	-	-	-
At 31-Mar-2025	8.24	8.24	8.24
Additions/Disposals during the year	-	-	-
Write offs during the year	-	-	-
At 31-Mar-2026	8.24	8.24	8.24
Accumulated Depreciation:			
At 01-Apr-2024	7.82	7.82	7.82
Additions/Disposals during the year	-	-	-
At 31-Mar-2025	7.82	7.82	7.82
Additions/Disposals during the year	-	-	-
Write offs during the year	-	-	-
At 31-Mar-2026	7.82	7.82	7.82
Carrying Amount:			
At 31-Mar-2024	0.41	0.41	0.41
At 31-Mar-2025	0.41	0.41	0.41
At 31-Mar-2026	0.41	0.41	0.41

Note 8

Intangible Assets	Computer & Software	Computer & Software	Total
Cost:			
At 01-Apr-2024	3.15	3.15	3.15
Additions/Disposals during the year	-	-	-
At 31-Mar-2025	3.15	3.15	6.29
Additions/Disposals during the year	-	-	-
Write offs during the year	-	-	-
At 31-Mar-2026	3.15	3.15	6.29
Accumulated Depreciation:			
At 01-Apr-2024	2.99	2.99	2.99
Additions/Disposals during the year	-	-	-
At 31-Mar-2025	2.99	2.99	2.99
Additions/Disposals during the year	-	-	-
Write offs during the year	-	-	-
At 31-Mar-2026	2.99	2.99	2.99
Carrying Amount:			
At 01-Apr-2024	0.16	0.16	0.31
At 31-Mar-2025	0.16	0.16	0.31
At 31-Mar-2026	0.16	0.16	0.31

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026

(All amounts are in Lakhs, unless otherwise stated)

Note 9

Trade Payables	31-Mar-26	31-Mar-25
Trade Payables	16.92	12.48
Total	16.92	12.48

Trade Payables ageing schedule: As at 31st March,2026					
Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	1.17	-	1.17
(ii) Others	11.34	-	0.06	4.36	15.75
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	11.34	-	1.23	4.36	16.92

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries.

Trade Payables ageing schedule: As at 31st March,2025					
Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	1.17	-	-	1.17
(ii) Others	6.89	0.06	-	4.36	11.31
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	6.89	1.23	-	4.36	12.48

Note:

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries.

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026

(All amounts are in Lakhs, unless otherwise stated)

Note 10

Short-Term Borrowings	31-Mar-26	31-Mar-25
From Related Parties		
Directors	29.12	22.38
Total	29.12	22.38

Note 11

Other Financial Liabilities	31-Mar-26	31-Mar-25
Salary Payable	6.96	5.77
TDS Payable	1.06	1.04
Other Outstanding Expenses	0.04	0.04
Total	8.05	6.84

Note 12

Long-term Provisions	31-Mar-26	31-Mar-25
Provision for Expenses	4.80	3.21
Total	4.80	3.21

Note 13

Deferred Tax Liabilities-Net	31-Mar-26	31-Mar-25
Opening Deferred Tax	0.00	0.11
Add: During the Year	-	(0.11)
Total	0.00	0.00

Note 14**Other Non-Financial Liabilities**

Long-term Borrowings	31-Mar-26	31-Mar-25
Security Deposit Received	-	-
Total	-	-

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026
(All amounts are in Lakhs, unless otherwise stated)

NOTE 15**SHARE CAPITAL**

	As at 31-Mar-26	As at 31-Mar-25
Authorised		
1,35,00,000 (March 31, 2025:1,35,00,000; April 01, 2024: 1,35,00,000) Equity Shares of ₹10/- each	1,350	1,350
Issued, Subscribed and Paid-up		
1,35,00,000 (March 31, 2025:1,35,00,000; April 01, 2024: 1,35,00,000) Equity Shares of ₹10/- each	1,350	1,350
Total	1,350	1,350

(a) Reconciliation of Shares at the Beginning and at the End of the reporting period

Equity shares of ₹10 each issued, subscribed and fully paid

Particulars	No. of Shares	No. of Shares
As at April 01, 2024	1,35,00,000	1,35,00,000
Issued during the year	-	-
As at March 31, 2025	1,35,00,000	1,35,00,000
Issued during the year	-	-
As at March 31, 2026	1,35,00,000	1,35,00,000

(b) Shares held by each Shareholder holding more than 5% of the Paid-up Capital

	31-Mar-26		31-Mar-25	
Particulars	No. of Shares	% of holding	No. of Shares	% of holding
Arvind Mulji Kariya	23,87,500	17.69%	23,87,500	17.69%
Jegna Arvind Kariya	22,00,500	16.30%	22,00,500	16.30%
Paresh Mulji Kariya	20,97,500	15.54%	20,97,500	15.54%
Sadhana Paresh Kariya	23,50,500	17.41%	23,50,500	17.41%

Shares held by Promoters at the end of years 2026

Promoter Name	No. of Shares**	% of Total Shares**	% Change during the year***
Sadhana Paresh Kariya	23,50,500	17.41%	0.00%
Paresh Mulji Kariya	20,97,500	15.54%	0.00%
Anugrah Stock & Broking Pvt. Ltd.	4,60,000	3.41%	0.00%
Total	49,08,000	36.36%	0.00%

Shares held by Promoters at the end of years 2025

Promoter Name	No. of Shares**	% of Total Shares**	% Change during the year***
Sadhana Paresh Kariya	23,50,500	17.41%	0.00%
Paresh Mulji Kariya	20,97,500	15.54%	0.00%
Anugrah Stock & Broking Pvt. Ltd.	4,60,000	3.41%	0.00%
Total	49,08,000	36.36%	0.00%

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026

(All amounts are in Lakhs, unless otherwise stated)

NOTE: 16

Other Equity	As at 31-Mar-26	As at 31-Mar-25
Statutory Reserve as per Section 45 IC of RBI Act, 1934		
At 31-March-2025	-	-
Add: Transfer from surplus balance in the Statement of Profit and Loss	-	-
At 31-March-2026	-	-
B- General Reserve		
At 31-March-2025	5.65	5.65
Add: Transfer from surplus balance in the Statement of Profit and Loss		
At 31-March-2026	5.65	5.65
C-Profit and Loss Account		
At 31-March-2024	(1,107.75)	(1,097.09)
Add: Transfer from surplus balance in the Statement of Profit and Loss	(14.51)	(10.65)
Less: Transfer to Statutory Reserve	-	-
Less: Provision for Doubtful Assets Period 1-2 Years	-	-
At 31-March-2025	(1,122.26)	(1,107.75)
Add: Transfer from surplus balance in the Statement of Profit and Loss	-	-
Less: Transfer to Statutory Reserve	-	-
Less: Provision for Doubtful Assets Period 1-2 Years	-	-
At 31-March-2026	(1,122.26)	(1,107.75)
Total (A+B+C)	(1,116.61)	(1,102.10)

Notes Forming part of the Standalone Financial Statements for the year ended 31st March 2026

(All amounts are in Lakhs, unless otherwise stated)

Note 17

Revenue From Operation	31-Mar-26	31-Mar-25
Income from Operations	-	-
Total	-	-

Note 18

Other Income	31-Mar-26	31-Mar-25
Interest Income	-	-
Total	-	-

Note 19

Employee Benefit	31-Mar-26	31-Mar-25
Salaries to Employees	1.80	1.35
Total	1.80	1.35

Note 20

Finance Cost	31-Mar-26	31-Mar-25
Bank Charges	0.56	0.01
Total	0.56	0.01

Note 21

Other Expenses	31-Mar-26	31-Mar-25
Listing & Annual Fees	6.69	4.16
Legal and Professional charges	0.45	1.23
Auditor's fees	1.20	1.20
Internal Audit Fees	0.20	0.20
RTA Charges	1.46	1.12
Directors Sitting Fees	1.50	0.50
Advertisement Charges	0.11	0.24
ROC Filing fees	0.12	0.05
Website Charges	0.02	0.10
Other Expenses	0.84	0.48
Sundry Balance W/off	(0.58)	-
Office Expenses	0.15	0.12
Total	12.16	9.40

Notes to Financial Statements for the period ended 31 March 2026**22 Earnings Per Share (EPS)**

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the Period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	As at 31st March 2026	As at 31st March 2025
Profit/ (Loss) attributable to Equity shareholders (in Rs.)	(14.51)	(10.65)
Weighted average number of Equity shareholders for basic and diluted EPS	1,35,00,000	1,35,00,000
Basic and diluted earnings per share (in Rs.)	(0.11)	(0.08)

23 Related party transactions

Name of related parties and description of relationship with whom transactions have taken place during period ended 31 March 2026

1. Associates / Enterprises where control /Significant Influence exists:

Rruchi Food Plaza Private Limited

2. Relatives of Key Managerial Personnel

Arvind Mulji Kariya (HUF) , Director is Karta

3. Key managerial personnel

Mr. Arvind Mulji Kariya- Director

Mrs. Anju Chauhan, Company Secretary and Compliance Officer w.e.f. 1st July 2024

Mrs. Jegna Arvind Kariya Director

Mr. Kapil Purohit ,Independent Director

Mrs. Deepa Jayramdas Lakhwani, Independent Director

Mrs. Heena Gurmukhdas Kukreja, Independent Director

Details of transactions with related parties:

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Rupee Term Loan taken Arvind Mulji Kariya.	8.34	7.10
2	Rupee Term Loan Repaid Arvind Mulji Kariya.	1.60	-
3	Salary Paid Mrs. Anju Chauhan, Company Secretary and Compliance Officer w.e.f. 1st July 2024	1.80	1.35
4	Director seeting fees Mr. Kapil Purohit Mrs. Deepa Jayramdas Lakhwani Mrs. Heena Gurmukhdas Kukreja Details of closing balances of related parties	0.50 0.50 0.50	0.50 - -

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	<u>Closing balance</u>		
1	Rupee term Loan taken Arvind Mulji Kariya.	29.12	22.38
2	Other Payables Mrs Anju Chauhan Mrs. Ankita Gupta Mr. Kapil Purohit Mrs. Deepa Jayramdas Lakhwani Mrs. Heena Gurmukhdas Kukreja	1.05 3.20 0.90 0.90 0.91	0.10 3.20 0.63 0.63 0.64
3	Investments Rruchi Food Plaza Private Limited	285.12	285.12

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price

Closing balances are presented net of taxes.

Terms and conditions of transactions with related parties

The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash. For the period ended 31 March 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which the related parties operate.

Notes to Financial Statements for the period ended 31 March 2026**24 Segment information**

The Company is engaged into one reportable business segment. No other operating segment has been aggregated to form the above reportable operating segment. The Company's revenue, result, assets and liabilities are reported to the management for the purpose of resource allocation and assessment of segment performance.

25 Details of micro enterprises and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2026 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to no amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

Capital Commitments**26** There are no capital commitments outstanding as at 31 March 2026.

Particulars	Amt pending to be paid
	-
Total	

27 There are no contingent liabilities as at 31 March 2026**28 Employee Benefits - Retirement benefits****(a) Defined Contribution Plan:**

Amount of Rs. NIL (31 March 2026 : Rs. NIL) is recognised as an expense because company is having one employee and continue service is less than 5 years - 'Employee Benefit Expenses' in the statement of profit and loss.

29 Financial instruments - fair value measurements

Some of the Company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular the valuation techniques and inputs used).

Fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Particulars	Level	Fair value
Derivative asset at FVOCI	Level 2	-
Derivative liability at FVOCI	Level 2	-
Key inputs for Level 2 fair valuation technique	Discounted cash flow. Future cash flows are estimated based on forward exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.	
Significant unobservable input	Not applicable	
Relationship of unobservable input to fair value	Not applicable	

(a) Categories of financial instruments

Particulars	Carrying value	Carrying value
	As at 31 March 2026	As at 31 March 2025
Financial assets		
Measured at amortised cost		
Trade receivables	-	-
Investments	285.12	285.12
Other financial assets	-	-
Cash and cash equivalents	4.88	4.88
Total	290.00	290.00
Financial liabilities		
Measured at fair value through profit or loss		
Measured at amortised cost		
Borrowings	29.12	22.38
Trade payables	16.92	12.48
Other financial liabilities	8.05	6.84
Total	54.09	41.70

The Company has assessed that trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short term nature of the instruments. Long term Borrowings are evaluated based on parameters such as interest rate and risk characteristic of financial project. Based on the evaluation, no impact has been identified.

(All amounts are in Lakhs, unless otherwise stated)

Relevant Para of the CARO 2020 - 3(xix)													
Sr. No.	Ratio Analysis	Numerator	As at 31st Mar, 2026	As at 31st Mar, 2025	As at 31st Mar, 2024	Denominator	As at 31st Mar, 2026	As at 31st Mar, 2025	As at 31st Mar, 2024	31-Mar-25	Ratio		Difference
											31-Mar-24	31-Mar-23	
1	Current Ratio	Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Current Investments Any other current assets- Current tax Liabilities	- - 4.88 - - - 1.71	- - 4.88 - - 2.24	- - 4.88 - - 1.71	Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	16.92 29.12 - - 4.80 - - - 8.05 58.89	12.48 22.38 - - 3.21 - - - 6.84 44.91	9.12 15.28 - - 1.61 - - - 7.60 33.62				
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	29.12	22.38	15.28	Sharholder's Equity Total Shareholders Equity	233	248	259	0.12	0.09	0.06	38.20%
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+ other adjustments like loss on sale of fixed assets, etc.	(13.96)	(10.64)	(15.97)	Debt Service Current Debt Obligation (Interest + Installments)	-	-	-	NA	NA	NA	NA
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - Preference Dividend (if any)	(14.51)	(10.65)	(16.13)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	241	253	267	-0.06	-0.04	-0.1	43.36%
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	-	-	-	Average Inventory (Opening Stock + Closing Stock)/2	-	-	-	NA	NA	NA	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	-	-	-	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-	-	NA	NA	NA	NA
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	-	-	NA	NA	NA	NA
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	-	-	-	Average Working Capital Current Assets - Current Liabilities	(52.30)	(37.79)	(27.03)	-	-	-	#DIV/0!
9	Net Profit Ratio	Net Profit Profit After Tax	(14.51)	(10.65)	(16.13)	Net Sales Sales	-	-	-	-	-	#DIV/0!	#DIV/0!
10	Return on Capital employed	EBIT Profit Before Interest and Taxes	(15.07)	(10.67)	(16.29)	Capital Employed Total Assets - Current Liabilities	233.39	247.90	258.55	-0.06	-0.04	-0.06	50.10%
11	Return on Investment	Return/Profit/Earnings	(14.51)	(10.65)	(16.13)	Investment	1,350	1,350	1,350	-0.01	-0.01	-0.01	36.24%
Note: - The formulas are as per Guidance Note on Division I – Non Ind AS Schedule III to the Companies Act, 2013 and Financial Management Study Module.													

Note: - The formulas are as per Guidance Note on Division I – Non Ind AS Schedule III to the Companies Act, 2013 and Financial Management Study Module.

Notes to Financial Statements for the period ended 31 March 2026**30 Financial risk management objectives and policies**

The Company's principal financial liabilities comprise of borrowings, trade payables, other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, other financial assets and cash and cash equivalents that arise directly from its operations.

The Company's activities expose it to market risk, liquidity risk, credit risk and interest rate risk.

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments, including investments and deposits, payables and borrowings.

The Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company.

The sources of risks which the Company is exposed to and their management is given below:

Risk	Exposure arising from	Measurement	Management
Interest rate risk	Long term borrowings at variable rates	Sensitivity analysis, interest rate movements	Interest rate swaps and loan takeover for long term borrowings diversification
Credit risk	Trade receivables, derivative financial instruments	Ageing analysis, credit rating	Credit monitoring, credit limit and credit worthiness monitoring of the counter parties
Liquidity risk	Borrowings and other financial liabilities	Rolling cash flow forecasts	Borrowing facilities diversification

Details relating to the risks are provided here below:

(i) Foreign currency risk

Foreign exchange risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates to import of modules, wherever required.

The Company regularly evaluates exchange rate exposure arising from foreign currency transactions. The Company follows the established risk management policies. It uses derivative instruments like forward covers/swap to hedge exposure to foreign currency risk.

When a derivative is entered into for the purpose of hedge, the Company negotiates the terms of those derivatives to match the terms of the foreign currency exposure. The details of the foreign currency exposure and its carrying value are as follows:

Outstanding foreign currency exposure	As at 31 March 2026		As at 31 March 2025	
	USD	Rs. in Lakhs	USD	Rs. in Lakhs
Supplier's credit	NIL	NIL	NIL	NIL
Interest on supplier's credit	NIL	NIL	NIL	NIL

Foreign currency sensitivity analysis

1% increase in foreign exchange rates will decrease profit before tax and decrease pre tax equity by Rs. xxx Lakhs (31 March 2024: Rs. xxx Lakhs). If the rate is decreased by 1%, the profit before tax and pre tax equity will increase by an equal amount.

Foreign currency sensitivity analysis

Outstanding foreign currency exposure	As at 31 March 2026		As at 31 March 2025	
	Impact on statement of profit and loss	Impact on equity	Impact on statement of profit and loss	Impact on equity
1% decrease in Rs.	-	-	-	-
1% increase in Rs.	-	-	-	-

(A) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market interest rates. The Company's exposure to the risk due to changes in interest rates relates primarily to the Company's borrowings with floating interest rates. Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

Interest rate sensitivity analysis for 1% change in rate

Effect on profit before tax	Rate impact	Loan outstanding	Amount
31 March 2026	1%	29.12	0.29
31 March 2025	1%	22.38	0.22

(B) Credit risk

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The Company is exposed to credit risk from its operating activities primarily trade receivables and from its financing/investing activities, including deposits with banks and foreign exchange transactions.

The carrying amount of financial assets represents the maximum credit risk exposure.

a. Trade receivables

The Company has already evaluated the credit worthiness of its customers and did not find any credit risk related to trade receivables. As per simplified approach, the Company makes provision of expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

Total trade receivables as on 31 March 2026 is NIL.

b. Cash and cash equivalents and bank deposits

Credit risk on cash and cash equivalents, deposits, is generally low as the Company has transacted with reputed banks.

(C) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The management is responsible for managing liquidity, funding as well as settlement. Further the management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details of financial liabilities further, based on contractual undiscounted payments.

As at 31 March 2026	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	29.12	-	-	-	29.12
Trade payables	16.92	-	-	-	16.92
Other financial liabilities	8.05	-	-	-	8.05
Total	54.09	-	-	-	54.09

As at 31 March 2025	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	22.38	-	-	-	22.38
Trade payables	12.48	-	-	-	12.48
Other financial liabilities	6.84	-	-	-	6.84
Total	41.70	-	-	-	41.70

*The maturity profile of borrowings is as per the actual cash flows.

(D) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide maximum returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves attributable to the equity holders.

The Company monitors capital using debt to equity ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loan and borrowings, less cash and cash equivalents, excluding discontinued operations.

Particulars	As at 31 March 2026	As at 31 March 2025
Borrowings	29.12	22.38
Less: Cash and cash equivalents	(4.88)	(4.88)
Net debt	24.24	17.50
Equity	233.39	247.90
Gearing Ratio	0.10	0.07

In addition, the Company has financial covenants relating to the borrowing facilities taken from the lenders like debt service coverage ratio, assets coverage ratio, debt-equity ratio and total outstanding liability to net worth ratio which are required to be maintained by the Company as per the terms and considerations of the loan agreement.

Notes to Financial Statements for the period ended 31 March 2026

31 Key Ratios

Particulars	Numerator	Denominator	Unit	MAR, 31, 2026	MAR, 31, 2025	% Change#
Current Ratio	Current Assets	Current Liabilities	Times	0.11	0.16	-29%
Debt-Equity Ratio	Total Debt	Shareholder's Equity	Times	0.12	0.09	38.20%
Debt Service Coverage Ratio	Profit After Tax+ Depreciation+Finance Cost- Unrealised Gain on Investment+Deferred Tax+ loss on sale of fixed assets	Total actual Interest + Principle Repayment of Long Term Borrowing + Principle Lease Payment	Times	NA	NA	Not applicable
Return on Equity Ratio	Profit After Tax	Shareholder's Equity Average	Times	(0.06)	(0.04)	43.36%
Inventory Turnover Ratio	Cost of Good Sold	Inventories Average	Times	NA	NA	Not applicable
Trade Receivables Turnover Ratio	Revenue from Operations	Trade Receivables (Average)	Times	NA	NA	Not applicable
Trade Payables Turnover Ratio	Direct expenses	Trade Payables (Average)	Times	NA	NA	Not applicable
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	Times	NA	NA	Not applicable
Net Profit Ratio	Profit After Tax	Revenue from Operations	%	NA	NA	Not applicable
Return on Capital employed	Earning Before Interest and Taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	(0.01)	(0.01)	50.10%
Return on Investment	Interest Income	Investment	%	NA	NA	36.24%

Due to Current year company not having any turnover and Increase in loss during the year:

32 Other statutory information

- a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b) As per the information and explanations to us The Company do not have any transactions with companies struck off.
- c) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial Period.
- d) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the Period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- e) The Company has not been declared wilful defaulter by any bank or financial institution or other lender
- f) The Company does not have any Intangible Assets, thus, disclosures relating to revaluation of Intangible Assets is not applicable.
- g) The Company has not revalued its property, Plant and Equipment (including Right of use Assets), thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- h) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- i) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (ultimate beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

The accompanying notes are an integral part of these standalone financial statements

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

sd/-
Sarwan Kumar Prajapati
Partner
Membership No. : 199969
UDIN: 26199969ISRSFT6486

Place : Mumbai
Date : 16th May 2026

For and on Behalf of the Board
Polytex India Limited

sd/-
Jegna Arvind Kariya
(Director)
DIN:02376901

sd/-
Abhijeet Prasad
Company Secretary
PAN: CLEPP6637H

sd/-
Arvind Mulji Kariya
(Whole Time Director & CFO)
DIN:00216112