September 22, 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TPLPLASTEH

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 526582

Dear Sir/Madam,

Sub: Chairman Speech delivered at the 33rd Annual General Meeting of the Company held on Tuesday, 22 September, 2026

Please find enclosed herewith copy of Chairman Speech delivered at the 33rd Annual General Meeting of the Company held on Tuesday, 22nd September, 2026 at 12:00 Noon through Video Conferencing.

This is for your information and record.

Thanking you,

Yours faithfully,

For TPL Plastech Limited

TPL PLASTECH LIMITED

HEMANT KUMAR SONI

Digitally signed by HEMANT KUMAR SONI
Date: 2026.09.22 15:08:50 +05'30'

Hemant Soni
VP-Legal, Company Secretary & Compliance Officer

TPL PLASTECH LIMITED

CHAIRMAN'S SPEECH

33rd Annual General Meeting, September 22, 2026

Dear Shareholders,

On behalf of the Board, I extend a very warm welcome to each one of you at the 33rd Annual General Meeting of your Company.

Over the past year, TPL Plastech has adhered to a core guiding philosophy of consistency, operational discipline, and deep customer alignment to create durable enterprise value, thus avoided chasing growth for its own sake. Instead, every capital allocation choice and pricing strategy has been guided by efficiency and resilience. It is this focused approach TPL Plastech stands today not merely having closed another fiscal year, but as a structurally stronger, higher-performing organisation. I am pleased to begin today's address on a note of strong momentum. Financial Year 2025-26 was a breakthrough year in which TPL Plastech grew faster, more profitably, and more efficiently than ever before, and that growth has continued to accelerate into the new financial year. Revenue reached to ₹422.7 Cr in FY26, an increase of 20.9% as against ₹349.4 Cr in the previous year, powered by 21% volume growth due to rising demand and capacity ramp up at our Dahej greenfield facility. EBITDA grew 19.0% to ₹48.4 Cr, and Profit After Tax grew even faster, Surged 23.2% to ₹29.1 Cr, with bottom-line growth outpacing revenue growth for the second consecutive year.

Company Performance: FY26

Our return ratios validate this operating leverage. Return on Capital Employed improved to 22.5% in FY26 from 20.3% in FY25, an increase of 220 basis points, meeting our targeted annual improvement benchmark of 1.5% to 2%. Total debt was reduced by ₹26 Cr during the year, further strengthening our balance sheet even as we continued to invest in capacity. We operate on a predominantly institutional, B2B model, serving long standing customers across Specialty Chemicals, FMCG and Pharmaceuticals, with mutually agreed monthly pricing mechanisms that allow us to pass through input cost movements and thus insulate our margins.

Company Performance: Q1 FY27

I am pleased to share that this momentum has carried firmly into the new financial year. In Q1 FY27, we recorded revenue of ₹124.4 Cr, up 37.6% year on year, with volume growth of 12.1% despite a challenging geopolitical environment marked by tensions in West Asia and continued volatility in polymer prices. EBITDA grew by12.9% to ₹11.3 Cr, and Profit After Tax grew by 19.5% to ₹6.5 Cr, a start to the year that reaffirms the strength of our customer relationships and our pricing discipline.

Building for Tomorrow: Our Strategic Footprint Expansion

Our growth is underpinned by a deliberate, well-planned expansion of our manufacturing footprint. Your Company today operates from five manufacturing locations across India at Silvassa, Ratlam, Bhuj, Vizag and Dahej, serving customers across Chemicals and Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceuticals, FMCG and Food Products. Our two most recent developments at Dahej and Bhuj reflects the next phase of this growth.

Dahej, Gujarat

Our fully automated greenfield plant at Dahej continues to operate at scale and remains the primary driver of our volume growth. We have added a dedicated IBC production line here to meet strong demand from the western region.

Bhuj, Gujarat

I am also pleased to share a significant and recent development. Through our wholly owned subsidiary, we commenced operations at a new facility in Bhuj, Gujarat, for the manufacture of Intermediate Bulk Containers and Industrial Packaging Products. The facility has an installed capacity of approximately 1,50,000 IBCs per annum, with a projected additional revenue potential of approximately ₹100 Cr. Its location offers significant strategic advantages, including proximity to key customers in industrial clusters in Bhuj and Kutch, shorter transportation distances and delivery lead times thus enhancing improved supply reliability & further strengthening our presence across Gujarat's industrial belt.

Together, Dahej and Bhuj place TPL Plastech firmly at the centre of India's expanding chemicals and specialty chemicals growth story, with the capacity to match it.

Sustainability: Clean Energy Transition

Sustainability is built into how we plan capacity and run our operations, not treated as a separate initiative. We are progressing towards sourcing approximately 75% of our power requirements through solar energy, with an estimated investment of approximately ₹5 Cr expected to generate recurring annual savings of approximately ₹4 Cr and achieve payback within 18 months, a step that will further strengthen our returns while meaningfully reducing our carbon footprint.

Dividend

I am pleased to share that the Board has recommended a final dividend of ₹1.30 per equity share (65% of the face value of ₹2 each) for FY26, up from ₹1.00 per share (50%) in FY25. This takes our dividend payout ratio to 35% of Profit After Tax, up from 33% in FY25, continuing an uninterrupted dividend track record for your Company.

Transformational value creation; Merger with Time Technoplast Limited

Your Board has granted in-principal approval for the merger of TPL Plastech Limited into our holding company, Time Technoplast Limited in accordance with Sections 230 to 232 of the Companies Act, 2013.

We believe this consolidation represents a significant and positive step as this unlocks clear long-term advantages for our shareholders. Upon the Scheme becoming effective, your shares in TPL Plastech will be exchanged for shares in Time Technoplast Limited —an industry major manufacturing across 11 countries & holding market leadership in 9 of them, and product portfolios spanning industrial packaging, composite cylinders for LPG, CNG and Hydrogen, PE pipes, and energy storage systems.

The merger removes operational redundancies, consolidates by unify our manufacturing, financial and management resources, and integrates technological capabilities to win larger global mandates.

Shareholders gain direct ownership in a significantly larger corporate entity with superior equity liquidity and institutional participation.

We recognise that this is an important transition for you as shareholders, and your Board and management remain fully committed to ensuring that it is carried out transparently and in your best interest.

Acknowledgement

None of what I have shared today would be possible without the people behind it. I thank my fellow Board members for their guidance through the year, and every employee of TPL Plastech, whose hard work remains the true foundation of our success. I also thank our bankers, vendors and valued customers, whose continued partnership strengthens this organisation.

Above all I thank our shareholders for the trust you continue to place in TPL Plastech. As we now look forward to becoming part of a larger, stronger group, we do so with confidence, discipline, and the same commitment to your interests that has guided us this far.

Thank you once again.

Mr. Mahinder Kumar Wadhwa
(Chairman)