SHANTI GOLD International Ltd.
CIN: L74999MH2013PLC249748

Date: November 03, 2026

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 544459

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol: SHANTIGOLD

Dear Sir / Madam,

Subject: Submission of Press Release in respect of Unaudited Financial Results for the quarter and half-year ended September 30, 2026

Further to the approval of Unaudited Financial Results for the quarter and half-year ended September 30, 2026 by the Board of Directors of the Company at its meeting held on November 03, 2026 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at www.shantigold.in.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Vrushti Parag Shah
Digitally signed by Vrushti Parag Shah
Date: 2026.11.03 21:16:57 +05'30'

Vrushti Shah
Company Secretary & Compliance Officer
Encl: As above

Press Release

Shanti Gold International reports robust Q2 & H1 FY27 performance; Revenue more than doubles in H1, EBITDA grows 29% and PAT rises 33%

H1 FY27 Revenue from Operations stood at Rs. 1,462.3 crore, growth of 102.3% YoY

H1 FY27 EBITDA stood at Rs. 114.0 crore, growth of 29.2% YoY

H1 FY27 Profit after Tax stood at Rs. 80.0 crore, up 32.5% YoY

Mumbai, November 03rd, 2026: Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewelry manufacturers, announced its financial results for the quarter and half year ended September 30, 2026.

Financial Highlights:

Particular (In Rs. Cr)	*Q2 FY27*	*Q2 FY26*	*YoY%*	*Q1 FY27*	*H1 FY27*	*H1 FY26*	*YoY%*
Revenue from Operations	745.95	430.08	73.45%	716.38	1,462.33	722.85	102.30%
EBITDA (Excl OI)	42.52	36.79	15.56%	71.45	113.97	88.20	29.22%
EBITDA Margin %	*5.70%*	*8.55%*		*9.97%*	*7.79%*	*12.20%*	
PAT	29.56	26.04	13.50%	50.48	80.04	60.40	32.52%
PAT Margin %	*3.96%*	*6.06%*		*7.05%*	*5.47%*	*8.36%*	

For the quarter ended September 30, 2026

- Revenue from operations for Q2 FY27 stood at Rs. 746.0 crore, as against Rs. 430.1 crore in Q2 FY26, reflecting a growth of 73.4% on a year-on-year basis. The growth was driven by healthy demand momentum across domestic and international clients, supported by strong volume growth. Gold volumes grew by approximately 25.4% year-on-year.
- EBITDA for the quarter grew by 15.6%, reaching Rs. 42.5 crore in Q2 FY27, compared to Rs. 36.8 crore in Q2 FY26. This was primarily driven by strong volume growth and scale benefits.
- EBITDA margin for the quarter stood at 5.7%, compared to 8.6% in Q2 FY26.
- PAT for Q2 FY27 stood at Rs. 29.6 crore, as against Rs. 26.0 crore in Q2 FY26, registering a year-on-year growth of 13.5%.

For the half year ended September 30, 2026

- Revenue from operations for H1 FY27 stood at Rs. 1,462.3 crore, as compared to Rs. 722.9 crore in H1 FY26, registering a growth of 102.3% year-on-year. Performance was supported by healthy demand across domestic and international markets and sustained volume growth. Gold volumes grew by approximately 41.0% year-on-year during the half year.
- EBITDA for the first half stood at Rs. 114.0 crore, as against Rs. 88.2 crore in H1 FY26, reflecting a growth of 29.2%.
- EBITDA margin for H1 FY27 stood at 7.8%, compared to 12.2% in H1 FY26.
- PAT for H1 FY27 stood at Rs. 80.0 crore, compared to Rs. 60.4 crore in H1 FY26, registering a year-on-year growth of 32.5%.

Operational Highlights

- During the quarter, the company raised fund via right issue comprising 46,43,471 equity shares of face value Rs. 10 each, at an issue price of Rs. 215 per share, aggregating Rs. 99.83 crore.

Commenting on this Mr. Pankajkumar Jagawat, Chairman & Managing Director, Shanti Gold International Ltd. said,

"H1 FY27 has been a strong period for Shanti Gold International, with robust volume growth and a significant improvement in financial performance, despite volatility in gold prices. Our volumes grew 41.0% year-on-year to 1,058 kg, reflecting sustained demand for our differentiated designs and the strength of our relationships with retail partners. Growth was broad-based across domestic and international markets, with export revenue more than doubling during the reported period. This performance demonstrates the resilience of our business model and our ability to sustain growth momentum amid a dynamic market environment. Looking ahead, we remain confident about our growth prospects.

Our Marol facility, which commenced commercial production in June 2026, further strengthening our ability to cater to growing demand. Our newer product categories, including Turkish jewellery, Mangalsutras and Cuban bracelets, have received encouraging market response, enabling us to further diversify our portfolio across wedding and contemporary jewellery segments.

We remain focused on capitalising on the demand opportunity in the jewellery market, strengthening our customer relationships and enhancing our operational capabilities. With our continued focus on execution and growth, we are confident of building on the momentum achieved during the first half and creating sustainable long-term value for our shareholders"

About Shanti Gold International Ltd:

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold's modern manufacturing facility in Mumbai spans over 13,449 sq. ft. in MIDC & 14,590 sq. ft. in Marol and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: https://shantigold.in/

For any Investor Relations query, please contact:

Ms. Vrushti Shah **Shanti Gold International Limited** Email – cs@shantigold.in	**Mr. Smit Shah / Mr. Mayuri Karkera** **Adfactors PR Pvt. Ltd.** Email – smit.shah@adfactorspr.com / mayuri.karkera@adfactorspr.com Mobile - +91 9870789596 / +91 8655101410

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.