

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGSCivil Appeal No(s). 8454/2026LIQUIDATOR OF IVRCL LIMITED  
(UNDER LIQUIDATION) MR. PURUSOTTAM BEHERA & ANR. Appellant(s)

VERSUS

IMPERIAL COASTAL INFRA  
(FORMERLY KNOWN AS M/S COASTAL  
ENGINEERING CONSTRUCTIONS) & ORS. Respondent(s)FOR ADMISSION  
(IA No. 178783/2026 - EX-PARTE STAY)

Date : 19-06-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE UJJAL BHUYAN  
HON'BLE MR. JUSTICE ARUN PALLI

[Partial Court Working Days Bench]

For Appellant(s): Mr. Ritin Rai, Sr. Adv.  
Mr. Kunal Godhwani, Adv.  
Ms. Mily Ghoshal, Adv.  
Ms. Kinjal Chadha, Adv.  
Mr. Mridul Godha, Adv.  
Mr. Karan Batura, AORFor Respondent(s): Mr. CVK Reddy, Adv.  
Mr. Nishant, AOR  
Mr. GMK Raju, Adv.  
Ms. Adviteeya, Adv.  
Ms. D. Tejaswi Reddy, Adv.UPON hearing the counsel the Court made the following  
O R D E R

1. We have heard learned Senior counsel for the appellant(s) and learned counsel for Respondent No.1, who has entered appearance by filing caveat.
2. The issue raised in this Civil Appeal, in our view, would require further consideration.

3. Learned counsel for the respondent No.1-caveator has drawn the attention of the Court to Paragraph No.17 of the impugned judgment, which reads as under:

*"We also take note of the submission of the liquidator that he has received the security deposit of Rs.27,47,761/- and the same will be released to the appellant shortly."*

4. Learned Senior counsel for the appellant(s) submits that the appellant(s) will release the aforesaid amount within a period of four weeks from today.

5. Issue notice, returnable on 04.08.2026.

6. In the meanwhile, subject to the appellant(s) releasing the aforesaid amount of Rs.27,47,761/- within a period of four weeks from today, there shall be interim stay of the impugned judgment dated 27.04.2026 passed by National Company Law Appellate Tribunal at Chennai in Company Appeal (AT) (CH) (Ins) No.250/2024.

(ABHINAV KUMAR)  
COURT MASTER (SH)

(SAPNA BANSAL)  
COURT MASTER (NSH)