

Date: 24.10.2026

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Sub: Proceedings of the 32nd Annual General Meeting held on 24th October, 2026

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 32nd Annual General Meeting of the Company held on 24th October, 2026. We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Goyal Associates Limited

AJAY
Digitally signed
by AJAY
SOLANKI
SOLANKI
Date: 2026.10.24
14:14:03 +05'30'
Managing Director
DIN: 11930681

SUMMARY OF PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF GOYAL ASSOCIATES LIMITED

The 32nd Annual General Meeting (“AGM”) of the Members of Goyal Associates Limited (“the Company”) was held on Saturday, 24th October 2026 at 1:00 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the applicable circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Abhik Jain, Company Secretary, welcomed the Members and informed that the requisite quorum was present through Video Conferencing and accordingly declared the meeting to be duly constituted.

The meeting was chaired by Mr. Ankush Pandey, Independent Director of the Company. The Directors and Key Managerial Personnel present at the meeting included Mr. Ajay Solanki, Ms. Anupriya Bhaskar, Mr. Raghuram Reddy, Mr. Satya Narayana Gogula and Mr. Gajjala Kranthikumar Reddy.

The representatives of M/s. Ankur Gandhi and Associates, Practising Company Secretaries, Secretarial Auditors, and M/s. R S R V and Associates, Chartered Accountants, Statutory Auditors for FY 2025-26, also attended the AGM through VC.

Since the AGM was conducted through VC/OAVM, the facility for appointment of proxies was not applicable.

The Chairman addressed the Members and provided an overview of the economic and NBFC sector, the performance of the Company during FY 2025-26, its business outlook, strategic priorities, regulatory compliance and governance framework.

With the consent of the Members, the Notice convening the AGM and the Annual Report, including the Audited Financial Statements for the financial year ended 31st March 2026, were taken as read.

The following items of business as set out in the Notice of the AGM were taken up for consideration and approval of the Members:

Ordinary Business

1. Adoption of Audited Financial Statements

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Board’s Report and Auditor’s Report thereon.
Nature of Resolution: Ordinary Resolution.

2. Re-appointment of Director liable to retire by rotation

To appoint a director in place of Mr. Vuppala Naga Malleswara Rao (DIN: 08858080), who retires by rotation and, being eligible, offered himself for re-appointment.
Nature of Resolution: Ordinary Resolution.

Special Business

3. To shift the Registered Office of the Company

Shifting of the Registered Office of the Company outside the local limits of Existing City, but within the State of Gujarat.

Nature of Resolution: Special Resolution.

4. Appointment of Mr. Ajay Solanki DIN:11930681 as a Director and Managing Director of the Company

To approve the appointment of Mr. Ajay Solanki DIN:11930681 as a Director and Managing Director of the Company for a term of five years with effect from 08th September 2026.

Nature of Resolution: Special Resolution.

5. Appointment of Mr. Ankush Madan Pandey (DIN:11855729) as an Independent Director of the Company

To approve the appointment of Mr. Ankush Madan Pandey (DIN:11855729) as an Independent Director of the Company for a term of five years with effect from 08th September 2026.

Nature of Resolution: Special Resolution.

6. Increase in the Authorised Share Capital of the Company

Increase in the Authorised Share Capital of the Company and consequential amendment of the Capital Clause of the Memorandum of Association of the Company.

Nature of Resolution: Ordinary Resolution.

The Members were informed regarding the procedure for e-voting at the AGM. Members who had already cast their votes through remote e-voting were not entitled to vote again at the AGM. The e-voting facility was made available to eligible Members attending the AGM for a period of 15 minutes. Thereafter, the Chairman thanked all the Members, Directors, Key Managerial Personnel, Auditors, professionals and other stakeholders for their participation and support.

The 32nd Annual General Meeting was thereafter concluded with a vote of thanks.

The voting results of the resolutions considered at the AGM shall be announced within the prescribed period and will be intimated to the Stock Exchanges and uploaded on the Company's website.

The Meeting concluded at 01.11 p.m.

For Goyal Associates Limited

AJAY

Digitally signed
by AJAY SOLANKI

SOLANKI

Date: 2026.10.24
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Ajay Solanki

Managing Director

DIN: 11930681