



July 6, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We would like to inform you that VBL Industries (Kenya) Limited ("VBL Kenya") wholly-owned subsidiary of our Company has entered into an agreement (information received by our company at 10:01 AM today) to acquire the value- added dairy Beverages, Juices and Packaged Drinking Water of Devyani Food Industries (Kenya) Limited ("DFIL Kenya") for a consideration of USD 32 Million (~INR 3,050 million, 1 USD = 95.30 INR).

The detailed disclosure as required under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure - I and brief PPT covering transaction overview is enclosed as Annexure - II.

The same is being uploaded on website of the Company at [www.varunbeverages.com](http://www.varunbeverages.com).

You are requested to take the above on record.

Yours faithfully,  
**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**

**Encl.:** As above

**VARUN BEVERAGES LIMITED**

**Corporate Office:** Plot No. 31, Institutional Area, Sec.-44, Gurugram, Haryana-122002 (India) | **Ph:** +91 124 4643100-500 | **W:** [www.varunbeverages.com](http://www.varunbeverages.com)

**CIN:** L74899DL1995PLC069839 | **Registered Office:** F-2/7, Okhla Industrial Area, Phase-I, New Delhi - 110 020 | **E:** [info@rjcorp.in](mailto:info@rjcorp.in) | **Ph:** 011 41706720-25

## Annexure - I

### Disclosure under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated January 30, 2026

S. No.	Particulars	Disclosure
1.	Name(s) of parties with whom the agreement is entered	VBL Industries (Kenya) Limited, ("VBL Kenya"), wholly-owned subsidiary of the Company and Devyani Food Industries (Kenya) Limited ("DFIL Kenya"), promoter group company
2.	Purpose of entering into the agreement	Acquisition will enable VBL to deepen its penetration in Kenya and the broader East African region by leveraging DFIL Kenya's manufacturing infrastructure and distribution capabilities.
3.	Size of agreement	VBL Kenya will pay a consideration of USD 32 Million (~INR 3,050 million, 1 USD = 95.30 INR) to DFIL Kenya towards purchase consideration.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Agreement is to acquire the value-added dairy Beverages, Juices and Packaged Drinking Water of DFIL Kenya together with all assets associated with the business as a going concern for a consideration of USD 32 Million. Transaction is expected to be completed on or before August 1, 2026.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	VBL Kenya is a wholly-owned subsidiary of the Company and DFIL Kenya is a promoter group company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, transaction between VBL Kenya and DFIL Kenya is done at arm's length basis.

#### VARUN BEVERAGES LIMITED

8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

**VARUN BEVERAGES LIMITED**



July 06, 2026

## Varun Beverages Limited's debut in Kenya

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### VBL Kenya enters into a Business Transfer Agreement



- VBL Industries (Kenya) Limited (“VBL Kenya”), a wholly-owned subsidiary of Varun Beverages Limited (“VBL”) has entered into a Business Transfer Agreement to acquire the business in Devyani Food Industries (Kenya) Limited (“DFIL Kenya”), a promoter group company, for a **purchase consideration of USD 32 million** (~INR 3,050 million, 1 USD = 95.30 INR).
- The manufacturing facility is at a strategically located **land parcel of 52 acres** with a built-up area of 17,500 sq. mtr. on a national highway in Nakuru, Kenya.
  - ❖ Existing state-of-the-art facility includes **manufacturing of value-added dairy beverages, Juices and Packaged Drinking Water.**
  - ❖ Utilities available at the plant include a RO plant, Boiler, Effluent Treatment Plant, DG set, Air compressor.
  - ❖ Plant has been accredited from reputed international agencies such as Food Safety System Certification 22000, ISO 9001:2015, etc. which ensures the **world class quality and safety of products.**
- VBL Kenya is **preparing to launch carbonated soft drinks range.**

# Manufacturing plant & GTM



**Thank You!**

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