

L-1/0059/PG/PD

May 15, 2026

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Press Release

Dear Sir/Madam,

Please find attached press release titled '**Ashween Anand Appointed as Chief Financial Officer at Bajaj Electricals Limited**'.

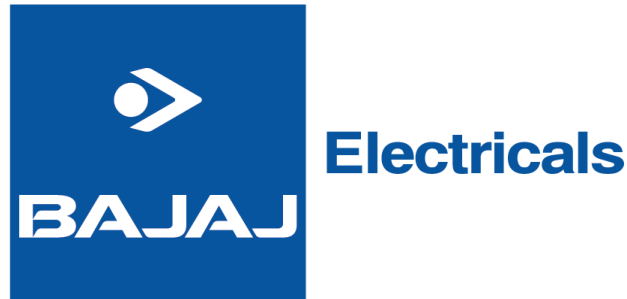
We request you to take the above on record and treat the same as compliance under the applicable provisions.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.



Ashween Anand Appointed as Chief Financial Officer at Bajaj Electricals Limited

15 May, 2026, Mumbai: Bajaj Electricals Limited announces the appointment of Ashween Anand as Chief Financial Officer, effective May 16, 2026. In this role, Ashween will lead the company's finance function and oversee financial strategy, capital allocation, governance, compliance, and transformation initiatives, supporting the organisation's next phase of growth and value creation.

Ashween Anand is an accomplished finance leader with over 16 years of diverse experience across finance, strategy, and governance. She has worked with leading global organisations including EY, Deloitte, Mondelēz, Colgate-Palmolive, and most recently at Tata Starbucks (a joint venture Tata Consumer Products and Starbucks), where she served as Chief Financial Officer.

Shekhar Bajaj, Chairman, Bajaj Electricals Limited, said, "We are pleased to have Ashween joining our leadership team. She brings deep finance leadership experience, consistently driving robust governance frameworks and operational discipline across organizations. Her appointment will help us deliver long-term value to our shareholders and stakeholders."

Sanjay Sachdeva, Managing Director & CEO, Bajaj Electricals Limited, added, "We are delighted to welcome Ashween Anand to the leadership team at Bajaj Electricals, where she will spearhead the finance function. We are confident that Ashween's extensive experience in scaling businesses, leading financial transformation and excellence agendas, will be invaluable as we execute our strategic priorities."

Bajaj Electricals Limited is a globally renowned Indian Consumer Appliances and Lighting Solutions company. Headquartered in Mumbai with a turnover of INR 4,462 crores (FY 25-26), it is a part of the \$100 bn multinational conglomerate Bajaj Group founded by Shri Jarnalal Bajaj. The Company was established in 1938 and has stood the test for more than 87 years. It continues to enjoy consumer trust across various sectors it operates in and remains at the forefront of developing modern, technologically superior and aesthetic products and solutions. Bajaj Electricals' business portfolio spans Consumer Products (Appliances and Fans) and Lighting Solutions (Consumer and Professional Lighting). They are a front runner in the industry with their key brand offerings comprising BAJAJ and Morphy Richards. Under their Lighting Solutions business, they offer consumers a wide range of innovative LED lamps and fixtures, including panels and battens, as also wires and switch gears. They are known for their prowess in street lighting, sports lighting, industrial commercial and infrastructural lighting, and undertaking specialized illumination projects on a turnkey basis amongst other solutions.

Media Queries contact:

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