INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)
Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

13th November 2025

To,
The Listing Department
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Outcome of the Meeting of the board of directors of Indergiri Finance Limited (the "Company") held on 13th November 2026, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Scrip ID-INDERGR Scrip Code – 531505 ISIN: INE628F01019

Dear Sir/Madam,

With reference to the Notice of Board Meeting dated 6th November 2026, we hereby inform you that the Board of Directors in their Meeting held on Friday, 13th November 2026 (Commenced at 02.00 P.M. and concluded at 04:00 P.M.) has inter alia, transacted the following business:

1. The Board of Directors of the Company approved the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2026. A copy of the results along with the Auditors Report is enclosed herewith.

   The Declaration pursuant to Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**.

   These are also being made available on the website of www.indergiri.com.

   We shall be publishing extract of unaudited financial results in one English and one vernacular, Newspaper as required under SEBI LODR Regulations.

2. Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:

   a) Rights Issue Size: 88,56,750 (Eighty-Eight Lakhs Fifty-Six Thousand Seven Hundred Fifty Only) Equity Shares of Face Value of Rs. 10/- each, for an aggregate amount Rs. 9,74,24,250 (Rupees Nine Crore Seventy-Four Lakhs Twenty-Four Thousand Two Hundred Fifty Only).
   b) Rights Issue Price: Rs. 11/- (Rupees Eleven Only) per Equity Share (including a premium of Re. 1/- per Rights Equity Share).
   c) Rights Entitlement Ratio: 7 (Seven) Equity Shares for every 4 (Four) existing Equity Shares held by the eligible shareholders as on the record date.
   d) Issue timeline:

Issue Opening date	Monday, December 07, 2026
Last date for on Market Renunciation	Wednesday, December 29, 2026
Issue Closing date	Tuesday, January 05, 2027

Ramjeet Ramsabad Yadav

Digitally signed by Ramjeet Ramsabad Yadav
Date: 2026.11.13 16:55:33 +05'30'

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3. Disclosure under Regulation 42 of the SEBI (LODR) Regulations, 2015:

Further to the above, the Board of Directors have considered and approved inter alia the following:

a) Record Date: The Record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in Rights Issue is Wednesday, November 25, 2026.

b) ISIN for Right Entitlement: We have obtained the RE ISIN number which is INE628F20019.

Further, the Company has made necessary arrangements with NSDL and CDSL for the credit of the Rights Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record date.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended.

Kindly take on record the above information.

Thanking You

Yours truly,
For **Indergiri Finance Limited**

Ramjeet Ramsabad Yadav
Digitally signed by Ramjeet Ramsabad Yadav
Date: 2026.11.13 16:55:07 +05'30'

Ramjeet Yadav
Company Secretary

SAMPAT & MEHTA LLP
CHARTERED ACCOUNTANTS

T: +91 22 6258 3000 www.sampatmehta.com

Address: B-501 / 502, 11 Sarvoday, Western Express Highway, Bandra East, Mumbai 400 051. INDIA

Limited Review report on quarterly unaudited financial results of Indergiri Finance Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Indergiri Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Indergiri Finance Limited** ('the Company') for the quarter ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

Net Owned Funds Below Regulatory Threshold:

The Company, being registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, was required to maintain a minimum Net Owned Fund of INR 500 Lakhs by 31 March 2025 in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021, read with subsequent amendments and the RBI (Non-Banking Finance Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025..

The Net Owned Fund of the Company stood at INR (64.19) Lakhs as at 31 March 2026 and at INR 19.40 Lakhs as at 30 September 2026. The Company has received an email from the RBI dated 30 January 2026 in this regard, to which it has replied on 11 February 2026 indicating that the deficiency would be remedied through a rights issue of INR 1,000 Lakhs by 31 March 2026. Subsequently, the Company has received in-principle approval to the Letter of Offer for the rights issue from the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on 7 October 2026.
The NOF deficiency continues to subsist as on 30 September 2026. The Company has yet to announce and complete the Rights Issue

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The quarterly financial information has been prepared on a going concern basis without giving effect to any adjustments that may arise from such regulatory non-compliance, including the possible cancellation of the Certificate of Registration under Section 45-IA(6) of the Reserve Bank of India Act, 1934. The impact of such adjustments, if any, on the interim financial information has not been ascertained.

Change in Terms of inter corporate deposit:

The Company had availed an inter-corporate deposit ("ICD") of INR 750.00 Lakhs in earlier years.

In the Statement for the quarter ended 30 June 2026, the Company disclosed the following:

- under the then revised terms, interest on the ICD was payable annually and the principal was repayable by 20 April 2026; and
- as at 30 June 2026, principal of INR 550.00 lakhs and interest of INR 90.27 lakhs remained outstanding beyond the due date for repayment.

During our review for the quarter ended 30 September 2026, the Company informed us that the repayment terms of the ICD had been further revised by an agreement dated 15 March 2026. This agreement was executed before the earlier repayment date of 20 April 2026. It extends the repayment of the principal to 18 October 2027, and the rate of interest kept unchanged. The Company did not take this agreement into account when it prepared the Statement for the quarter ended 30 June 2026. Relying on agreement dated 15 March 2026, the Company has presented the ICD as not overdue as at 30 September 2026. On that date, principal of INR 520.00 Lakhs and interest of INR 2.74 Lakhs were outstanding. The Board has approved the revised agreement vide their meeting dated 14 August 2026.

Change in Terms of loans granted

The Company had granted loans to ten parties, with original due dates ranging from 19 April 2026 to 24 April 2026. As at 31 March 2026, principal of INR 1,000.00 lakhs and interest of INR 120.00 lakhs remained outstanding on these loans.

During our review for the quarter ended 30 September 2026, the Company informed us that the repayment terms of these loans had been revised by an agreement dated 15 March 2026. This agreement was executed before the original due dates. It extends the repayment of the outstanding loans to 15 March 2027, together with applicable interest. The Company did not take this agreement into account when it prepared the Statement for the quarter ended 30 June 2026. Relying on the agreement dated 15 March 2026, the Company has presented these loans as not overdue as of 30 September 2026. It has recognized interest income of INR 63.58 lakhs for the half year ended 30 September 2026. During the year, the borrowers have repaid INR 360.79 lakhs. The Board has approved these revised agreements vide their meeting dated 14 August 2026.

Material Uncertainty Related to Going Concern:

As mentioned above regarding the continued non-maintenance of the regulatory Net Owned Fund as at 30 September 2026 and the consequent risk of cancellation of the Certificate of Registration by the RBI. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not further modified in respect of this matter.

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Emphasis of Matter:

We draw attention to Note (vi) to the Statement, which states that the leverage ratio of the Company, being total outside liabilities divided by owned fund, was 14.76 times times as at 30 September 2026. This exceeds the maximum of seven times prescribed for an NBFC – Base Layer under paragraph 17 of the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025. Our conclusion is not modified in respect of this matter.

Qualified Conclusion:

Based on our review conducted as above, except for the effects of the matters described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed fairly, in all material respects, the financial results of the company for the quarter ended September 30, 2026.

For Sampat & Mehta LLP
Chartered Accountants
F.R. No. 109031W/W101152



Sanjay Rambhia
Designated Partner
Membership No. 046265
UDIN: 26046265FOOZDH4003
Place: Mumbai
Date: October 13, 2026

INDERGIRI FINANCE LIMITED

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Contact No.: 86556 [illegible]551, E-ramjeet.yadav@ifilcorp.in , website: www.indergiri.com

Statement of unaudited financial results for the quarter ended on 30 September 2026

	Particulars	Quarter ended			Six months ended		Year ended
		30 Sep. 2026	30 June 2026	30 Sep. 2025	30 Sep. 2026	30 Sep. 2025	31 Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total revenue from operations	87.81	28.16	18.77	115.97	51.87	355.07
2	Net profit for the period before tax	45.43	(80.13)	(150.15)	(34.70)	(183.38)	(181.53)
3	Net profit for the period after tax	37.16	(72.57)	(130.64)	(35.41)	(164.33)	(137.75)
4	Total comprehensive income for the period [comprising profit after tax and other comprehensive income (after tax)]	37.16	(72.57)	(130.64)	(35.41)	(164.33)	(137.75)
5	Equity share capital	506.10	506.10	506.10	506.10	506.10	506.10
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(403.63)	(440.79)	(394.80)	(403.63)	(394.80)	(368.22)
7	Earnings Per Share (of Rs. 10/- each) Basic / Diluted (in Rs.)	0.73	(1.43)	(2.58)	(0.70)	(3.25)	(2.72)

Notes:

(i) The above financial results for the quarter ended 30 September 2026 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14 November 2026. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and review report will be filed with stock exchanges and will be available on the Company's website.

(ii) The Company, being registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, is required to maintain a minimum Net Owned Fund ("NOF") of INR 500 Lakhs in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021, read with the RBI (Non-Banking Finance Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025. On account of accumulated losses, the NOF of the Company stood at INR 19.40 Lakhs as at 30 September 2026 (31 March 2026: (64.19) Lakhs), which is below the prescribed minimum.
The Company has received an email dated 30 January 2026 from the RBI in this regard and has, vide its reply dated 11 February 2026, informed the regulator that the deficiency would be remedied through a rights issue of equity shares aggregating to INR 1,000 Lakhs. In Principle approval of the Letter of offer for the rights issue has been approved by the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on 7 October 2026.
The Board of Directors, having regard to the steps taken in connection with the proposed equity infusion, is of the view that the Company will be able to remedy the NOF deficiency and continue its operations as a Non-Banking Financial Company in the foreseeable future, and these financial statements have accordingly been prepared on a going concern basis.

(iii) In the earlier years, the Company had taken an inter-corporate deposit ("ICD") of INR 750.00 Lakhs from a company with a term to repay in quarterly instalments on or before 31 March 2026. These terms were revised , and according to the revised terms Interest and principal were repayable by 20 April 2026. In the Statement for the quarter ended 30 June 2026 principal of INR 550.00 lakhs and interest of INR 90.27 lakhs remained outstanding beyond the due date for repayment. In the current quarter the management has taken into account a renewed agreement dated 15 March 2026, wherein the terms are further revised to renew the repayment of the principal to 18 October 2027 and interest is payable at year end. As on 30 Septemeber 2026 INR 520.00 lakhs is payable along with Interest of INR 2.74 lakhs

(iv) Vide agreement dtaed 15 March 2026, the Company revised the repayment terms of loans granted to ten parties, with original due dates ranging from 19 April 2026 to 24 April 2026. These loans had an outstanding principal amount of INR 1,000.00 lakhs and accrued interest of INR 120.00 lakhs as of 31 March 2026. Till date the borrowers have repaid principal of INR 256.15 Lakhs and interest of INR 134.64 Lakhs
As per the revised terms, the outstanding loans are now repayable on or before 15 March 2027, together with applicable interest. Based on the revised repayment schedule, the Company has recognized interest income of INR 63.58 lakh during half year ended 30 September 2026. Further, in accordance with the Expected Credit Loss (ECL) requirements under Ind AS 109, the Company has created an impairment provision of INR 41.13 lakh.

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Statement of unaudited financial results for the quarter ended on 30 September 2026

(v)In the earlier years, the Company had taken an unsecured loan from Promoter Director in 6 tranches, amounting to INR 250.00 Lakhs out of which, the company had repaid 12.50 Lakhs. The Promoter Director has revised terms of such loans. The revised terms, inter alia, includes:

1. Waiver of all accrued interest retrospectively from 1 April 2025 and to treat such loan as interest free.
2. Waiver of repayment of loan due from 1 April 2025 till date as per the earlier terms.
3. In case the Company declares any dividend during the subsistence of the loan, the outstanding Loan amount shall carry interest @ 10% p.a for the relevant financial year in which such dividend is declared.
4. The tenure of the loan shall be for a term of 61 months.
5. The Company will pre-pay whole or part of the loan in an event that the Promoter Director infuses funds by way of Equity via Preference Shares/ Warrants/ other similar instruments.

The Company has, in accordance with Ind AS 109 "Financial Instruments" has taken the following treatment.

(a) Reversal of Interest accounted for April to September 2025 amounting to INR 14.09 Lakhs in Quarter ended 31 December 2025.
(b) Accounted a Gain of INR 126.18 Lakhs by remeasuring such loan at Fair Value in Other Income in Quarter ended 31 December 2025.
(c) Unwinding of interest of INR 17.89 lakhs pertaining to the period 1 April 2025 to 31 March 2026 has been included in Finance Cost in F.Y 2025-26.
(d) Unwinding of interest of INR 10 lakhs pertaining to the period 1 April 2026 to 30 September 2026 has been included in Finance Cost.

(vi)In terms of paragraph 17 of the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, the leverage ratio of an NBFC – Base Layer, being total outside liabilities divided by owned fund, shall not be more than seven at any point of time. As at 30 September 2026, the Company's total outside liabilities were INR 1512.54 lakhs and its owned fund was INR 102.47 lakhs, resulting in a leverage ratio of 14.76 times, which exceeds the prescribed limit.

(vii)The Company has defaulted in interest payable against ICD of INR 2.74 lakhs as on 30 September 2026.

(viii)The Statement includes the audited results for financial year ended 31 March, 2026 and unaudited financial results for the quarter ended 30 September,2026, 30 June, 2025, 30 September,2025 which were subject to limited review by the statutory auditors of the Company.

(ix)Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.

Place: Mumbai
Date : November 13, 2026

Shanker Wunnava
(Managing Director)
(DIN: 08561822)

CHARTERED ACCOUNTANTS
SAMPAT & MEHTA LLP
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Statement of unaudited financial results for the quarter ended on 30 September 2026

(INR in Lakhs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		30 Sep. 2026 (Unaudited)	30 June 2026 (Unaudited)	30 Sep. 2025 (Unaudited)	30 Sep. 2026 (Unaudited)	30 Sep. 2025 (Unaudited)	31 Mar 2026 (Audited)
1	Revenue from operations	86.96	26.87	18.07	113.83	51.14	222.26
2	Other Income	0.85	1.30	0.70	2.15	0.73	132.81
3	**Total Income**	87.81	28.16	18.77	115.97	51.87	355.07
4	**Expenses**						
	a) Employee benefit expenses	22.48	22.90	23.17	45.38	46.18	92.39
	b) Finance costs	32.05	38.33	44.32	70.38	80.27	162.36
	c) Depreciation and amortisation	0.08	0.08	0.08	0.16	0.25	0.41
	d) Impairment/Provisioning	(32.73)	29.92	61.68	(2.80)	59.98	171.10
	e) Other expenses	20.50	17.06	39.67	37.56	48.57	110.35
	Total Expenses	42.38	108.29	168.92	150.67	235.25	536.60
5	**Profit before exceptional item and tax (3-4)**	45.43	(80.13)	(150.15)	(34.70)	(183.38)	(181.53)
6	Exceptional item	-	-	-	-	-	-
7	**Profit before tax (5-6)**	45.43	(80.13)	(150.15)	(34.70)	(183.38)	(181.53)
8	Tax expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax charge	8.27	(7.56)	(19.51)	0.71	(19.04)	(43.78)
	Total tax expenses	8.27	(7.56)	(19.51)	0.71	(19.04)	(43.78)
9	**Profit for the period (7-8)**	37.16	(72.57)	(130.64)	(35.41)	(164.33)	(137.75)
10	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
11	**Total comprehensive income (9+10)**	37.16	(72.57)	(130.64)	(35.41)	(164.33)	(137.75)
12	Paid up equity share capital	506.10	506.10	506.10	506.10	506.10	506.10
13	Reserves excluding Revaluation Reserves	(403.63)	(440.79)	(394.80)	(403.63)	(394.80)	(368.22)
14	**Earnings Per Share of ₹ 10 each (not annualised)**						
	(a) ₹ (Basic)	0.73	(1.43)	(2.58)	(0.70)	(3.25)	(2.72)
	(b) ₹ (Diluted)	0.73	(1.43)	(2.58)	(0.70)	(3.25)	(2.72)

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Statement of unaudited financial results for the quarter ended on 30 September 2026.

Statement of assets and liabilities (INR in Lakhs)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 Mar 2026 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	19.76	19.33
(b) Loans	1,273.52	1,601.17
(c) Investments	0.50	0.50
(d) Trade Receivables	0.49	1.99
(e) Other financial assets	122.49	252.58
	1,416.76	**1,875.56**
(2)Non-financial assets		
(a) Inventories	-	-
(b) Current tax assets (net)	2.58	2.38
(c) Deferred tax assets (net)	93.07	93.78
(d) Property, plant and equipment	0.24	0.40
(e) Other non-financial assets	4.07	0.20
	99.96	**96.76**
	1,516.72	**1,972.32**
EQUITY AND LIABILITIES		
LIABILITIES		
(1)Financial liabilities		
(a) Payables		
Trade Payables		
- Amount due to Micro, Small amd Medium enterprises	-	11.19
- Amount due to other than Micro, Small and Medium enterprises	2.55	0.72
Other Payables	9.68	97.85
(b) Debt Securities	414.17	507.98
(c) Subordinate Debt	250.00	250.00
(d) Borrowings	659.21	879.21
(e) Security deposits	66.70	66.11
	1,402.30	**1,813.06**
(2)Non-financial liabilities		
(a) Deferred tax liability (net)	-	-
(b) Other non-financial liabilities	11.94	21.38
	11.94	**21.38**
(3)EQUITY		
(a) Equity	506.10	506.10
(b) Other Equity	(403.63)	(368.22)
	102.47	**137.88**
Total equity and liabilities	**1,516.72**	**1,972.32**

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Statement of unaudited financial results for the quarter ended on 30 September 2026.

Notes:

(i) The above financial results for the quarter ended 30 September 2026 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13 November 2026. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and review report will be filed with stock exchanges and will be available on the Company's website.

(ii) The Company, being registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, is required to maintain a minimum Net Owned Fund ("NOF") of INR 500 Lakhs in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021, read with the RBI (Non-Banking Finance Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025. On account of accumulated losses, the NOF of the Company stood at INR 19.40 Lakhs as at 30 September 2026 (31 March 2026: (64.19) Lakhs), which is below the prescribed minimum.

The Company has received an email dated 30 January 2026 from the RBI in this regard and has, vide its reply dated 11 February 2026, informed the regulator that the deficiency would be remedied through a rights issue of equity shares aggregating to INR 1,000 Lakhs. In Principle approval of the Letter of offer for the rights issue has been approved by the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on 7 October 2026.

The Board of Directors, having regard to the steps taken in connection with the proposed equity infusion, is of the view that the Company will be able to remedy the NOF deficiency and continue its operations as a Non-Banking Financial Company in the foreseeable future, and these financial statements have accordingly been prepared on a going concern basis.

(iii) In the earlier years, the Company had taken an inter-corporate deposit ("ICD") of INR 750.00 Lakhs from a company with a term to repay in quarterly instalments on or before 31 March 2026. These terms were revised , and according to the revised terms Interest and principal were repayable by 20 April 2026. In the Statement for the quarter ended 30 June 2026 principal of INR 550.00 lakhs and interest of INR 90.27 lakhs remained outstanding beyond the due date for repayment. In the current quarter the managment has taken into account a renewed agreement dated 15 March 2026, wherein the terms are further revised to renew the repayment of the principal to 18 October 2027 and interest is payable at year end. As on 30 Septemeber 2026 INR 520.00 lakhs is payable along with Interest of INR 2.74 lakhs

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Contact No.: 8655618551, E-ramjeet.yadav@itlcorp.in , website: www.indergiri.com.

Statement of unaudited financial results for the quarter ended on 30 September 2026.

(iv) Vide agreement dtaed 15 March 2026, the Company revised the repayment terms of loans granted to ten parties, with original due dates ranging from 19 April 2026 to 24 April 2026. These loans had an outstanding principal amount of INR 1,000.00 lakhs and accrued interest of INR 120.00 lakhs as of 31 March 2026. Till date the borrowers have repaid principal of INR 256.15 Lakhs and interest of INR 134.64 Lakhs
As per the revised terms, the outstanding loans are now repayable on or before 15 March 2027, together with applicable interest. Based on the revised repayment schedule, the Company has recognized interest income of INR 63.58 lakh during half year ended 30 September 2026. Further, in accordance with the Expected Credit Loss (ECL) requirements under Ind AS 109, the Company has created an impairment provision of INR 41.13

(v)In the earlier years, the Company had taken an unsecured loan from Promoter Director in 6 tranches, amounting to INR 250.00 Lakhs out of which, the company had repaid 12.50 Lakhs. The Promoter Director has revised terms of such loans. The revised terms, inter alia, includes:
1. Waiver of all accrued interest retrospectively from 1 April, 2025 and to treat such loan as interest free.
2. Waiver of repayment of loan due from 1 April 2025 till date as per the earlier terms.
3. In case the Company declares any dividend during the subsistence of the Loan, the outstanding Loan amount shall carry interest @ 10% p.a for the relevant financial year in which such dividend is declared.
4. The tenure of the loan shall be for a term of 61 months.
5. The Company will pre-pay whole or part of the loan in an event that the Promoter Director infuses funds by way of Equity via Preference Shares/ Warrants/ other similar instruments.
The Company has, in accordance with Ind AS 109 "Financial Instruments" has taken the following treatment:
(a) Reversal of Interest accounted for April to September 2025 amounting to INR 14.09 Lakhs in Quarter ended 31 December 2025.
(b) Accounted a Gain of INR 126.18 Lakhs by remeasuring such loan at Fair Value in Other Income in Quarter ended 31 December 2025.
(c) Unwinding of interest of INR 17.89 lakhs pertaining to the period 1 April 2025 to 31 March 2026 has been included in Finance Cost in F.Y 2025-26
(d) Unwinding of interest of INR 10 lakhs pertaining to the period 1 April 2026 to 30 September 2026 has been included in Finance Cost.

(vi)In terms of paragraph 17 of the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, the leverage ratio of an NBFC – Base Layer, being total outside liabilities divided by owned fund, shall not be more than seven at any point of time. As at 30 September 2026, the Company's total outside liabilities were INR 1512.54 lakhs and its owned fund was INR 102.47 lakhs, resulting in a leverage ratio of 14.76 times, which exceeds the prescribed limit.

(vii)The Company has defaulted in interest payable against ICD of INR 2.74 lakhs as on 30 September 2026.

(viii)The Statement includes the audited results for financial year ended 31 March, 2026 and unaudited financial results for the quarter ended 30 September,2026, 30 June, 2025, 30 September,2025 which were subject to limited review by the statutory auditors of the Company.

(ix)Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.

CHARTERED ACCOUNTANTS SAMPAT & MEHTA LLP MUMBAI

Indergiri Finance Limited

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Statement of unaudited financial results for the quarter ended on 30 September 2026.

Cash flow statement

(INR in Lakhs)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 Mar 2026 (Audited)
A. Cash flow from operating activities		
Net profit/loss(-) before tax and extraordinary items	(34.70)	(181.53)
Adjus õ		
Finance Cost	60.31	144.47
Interest Received	(1.54)	(0.08)
Impairment Provisioning	(2.80)	171.10
Unwinding of interest	10.00	17.89
Fair value gain/(loss) on investments	-	(126.18)
Sundry balances written off	0.92	12.44
Depreciation	0.16	0.41
	67.05	**220.04**
Operating profit before working capital changes	**32.35**	**38.51**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Loans extended	329.53	166.45
Trade Receivables	130.09	(212.98)
Other financial assets	1.50	(1.29)
Other non-financial assets	(3.87)	0.93
Adjustments for increase / (decrease) in operating liabilities:		
Other financial & non-financial liabilities	- (9.43)	93.29
Security deposits received	0.59	(4.28)
Trade Payables	0.08	11.91
Other non-financial liabilities	(9.36)	2.58
	439.12	**56.62**
Tax (paid)/refund	(0.20)	0.95
Cash generated from operations (A)	**471.27**	**96.08**
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	-	-
Interest income received	1.54	0.08
(Purchase)/sales of investments(net)	-	-
Net cash flow from investing activities (B)	**1.54**	**0.08**

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Statement of unaudited financial results for the quarter ended on 30 September 2026.

(INR in Lakhs)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 March 2026 (Audited)
C. Cash flow from financing activities		
Loan from Director	-	-
Repayment of Loan From Director	-	-
Term Loan availed	-	-
Interest Paid	(148.57)	(144.47)
Issue of Subordinate Debt	-	-
Debt Securities Issued	-	300.00
Repayment of Debt Securities	(93.81)	(180.75)
Term Loan Repaid	(230.00)	(66.67)
Net cash flow from financing activities (C)	**(472.38)**	**(25.21)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**0.43**	**4.29**
Cash and cash equivalents at the begining of the year	19.33	**15.05**
Cash and cash equivalents at the close of the year	**19.76**	**19.33**

CHARTERED ACCOUNTANTS SAMPAT & MEHTA LLP MUMBAI

Indergiri Finance Limited

Indergiri Finance Limited
CIN: L65923MH1995PLC161968
Statement of Changes in Equity (SOCIE) for the period ended Sep 30, 2026

(a) Equity share capital **(INR in Lakhs)**

	As at Sep 30, 2026		As at March 31, 2026	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the period	50,61,000	506.10	50,61,000	506.10
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the period	50,61,000	506.10	50,61,000	506.10
Changes in equity share capital during the period	-	-	-	-
Balance at the end of the period	**50,61,000**	**506.10**	**50,61,000**	**506.10**

(b) Other equity

Particulars	Reserves & surplus		Other comprehensive income	Total
	Retained earnings	Statutory Reserve		
Balance as at March 31, 2025	(257.74)	27.28	-	**(230.47)**
Addition during the year	(137.75)	-	-	**(137.75)**
Prior period adjustment	-	-	-	-
Balance as at March 31, 2026	(395.50)	27.28	-	**(368.22)**
Addition/ (Reduction) during the year	(35.41)	-	-	**(35.41)**
Prior period adjustment	-	-	-	-
Statutory Provision on Standard Assets	-	-		-
Balance as at September 30, 2025	**(430.91)**	**27.28**	-	**(403.63)**

Nature and component of equity:

Statutory Reserve

This reserve fund had been created in compliance with section 45-IC(1) of The Reserve Bank of India Act, 1934 which requires every non-banking finance company to create a reserve fund by transferring therein a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared

By order of the Board of Directors
For Indergiri Finance Limited

Shanker Wunnava
(Managing Director)
(DIN: 08561822)

Place: Mumbai
Date : November 13, 2026

CHARTERED ACCOUNTANTS
SAMPAT & MEHTA LLP
MUMBAI

Indergiri Finance Limited