November 22, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539254

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENSOL

Dear Sir/Madam,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Vikramshila Power Transmission Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and in continuation to our earlier intimation dated November 19, 2026, regarding media release on the subject "**Adani Energy Solutions wins Bihar transmission project**", we would like to inform that the Company has on November 21, 2026, at about 05:00 p.m. IST executed Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (RECPDCL) for acquiring 100% Equity Shares of Vikramshila Power Transmission Limited ("VPTL").

In this connection, please find enclosed herewith the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure A.**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

JALADHI ATULCHANDRA SHUKLA

Digitally signed by JALADHI ATULCHANDRA SHUKLA
DN: C=IN, O=Personal, T=5476, OID.2.5.4.65=24olsnrbvqycwi3kg1ta90j7e8mp56hf, Phone=3cdeac1785e663553886e36bdf0f60ae745ad3773f81751292fe097ec2d9c4f9, PostalCode=380050, S=Gujarat, SERIALNUMBER=52f3c6bfedb8b2c26990cbdf0f0711e2baea898c2fc06954cfce1e4a67813f17, CN=JALADHI ATULCHANDRA SHUKLA
Reason: I am the author of this document
Location:
Date: 2026.11.22 14:33:04+05'30'
Foxit PDF Editor Version: 12.0.0

Jaladhi Shukla
Company Secretary

Encl. as Above

Adani Energy Solutions Ltd
Adani Corporate House
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S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

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Annexure-A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Vikramshila Power Transmission Limited i) Authorized Share Capital: Rs. 5 Lakh. ii) ii) Paid-Up Share Capital: Rs. 5 Lakh. iii) iii)Turnover: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. This scheme is critical for evacuation of power from the 2,400 MW Pirpainti STPP and its reliable integration into Bihar's transmission network through the 400 kV substations at Jhanjharpur and Begusarai. It will strengthen the 400/220/132 kV grid across key regions of Bihar, improve power supply reliability, and support growing demand. The project also enables implementation of the CEA-approved Resource Adequacy Plan, enhancing long-term grid security and system resilience in the state.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed

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Sr. No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	VPTL is incorporated in India and registered with the Registrar of Companies, New Delhi on August 24, 2026 History of last 03 years turnover – Not Applicable

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