

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 371/2026
IA No. 1056/2026

In the matter of:

Refex Industries Ltd.

... Appellant

Vs

**Ebenazar Inbaraj,
Liquidator of Landmark Housing
Projects Chennai Pvt. Ltd.**

... Respondent

Present :

For Appellant : Mr. P.H. Arvinth Pandian, Senior Advocate
For Ms. Lakshana Viravalli, Advocate

For Respondent : Mr. B. Thilak Narayanan, Advocate

ORDER
(Hybrid Mode)

19.08.2026:

1. Mr. B. Thilak Narayanan takes notice for the liquidator.
2. This appeal arises out of an order rejecting the claim of the appellant which in essence is a confirmation of the decision of the liquidator to reject it. We require both sides to submit their pointed notes of submissions.
3. The learned counsel for the liquidator submits that, to the extent the properties which have already been sold were distributed among the creditors in terms of Section 53 of the Code. He added that there are still sufficient properties available to pay the appellant, even in the eventuality of the appellant succeeding in this appeal. The statement of the liquidator is recorded.

4. List this appeal for hearing on **14.10.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

AR/MS/AK