

QUEST CAPITAL MARKETS LIMITED

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 2230 8515; E-mail: secretarial.qcml@rpsg.in; Website: www.qcml.in

Date: 29.05.2026

To,
The Deputy General Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Security Code – 500069

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of the Company

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, 29th May, 2026, inter alia, considered and approved the following matters:

Approval of Audited Financial Results:

- Considered and approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026. The said financial results were reviewed and recommended by the Audit Committee at its meeting held on the same day.
- Pursuant to Regulation 33 of the SEBI Listing Regulations, a copy of the Audited Financial Results for the quarter and financial year ended 31st March, 2026 together with the Statement of Assets and Liabilities, Cash Flow Statement and Auditor’s Report thereon with unmodified opinion are enclosed herewith as **Annexure – 1**.
- The Board has authorized Mr. Sunil Kumar Sangneria, Non-Executive Director of the Company, to sign the aforesaid Financial Results on behalf of the Board of Directors. A copy of the Board Resolution is enclosed herewith as **Annexure – 2**.
- A declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations with respect to the Audit Report issued with unmodified opinion is enclosed herewith as **Annexure – 3**.

Recommendation of Dividend:

- Recommended a dividend of Rs. 2.50/- (Rupees Two and Fifty Paise only) per Equity Share of face value of Rs. 10/- each, i.e., 25%, for the financial year ended 31st March, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.



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Re-appointment of Independent Directors:

- Approved the re-appointment of **Ms. Rusha Mitra (DIN:08402204)**, Non-Executive Independent Director of the Company, for a second term of 5 (five) consecutive years, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM).
- Approved the re-appointment of **Mr. Trivikram Khaitan (DIN:00043428)**, Non-Executive Independent Director of the Company, for a second term of 5 (five) consecutive years, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM).

The disclosure with respect to the above re-appointments, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 is enclosed herewith as **Annexure 4**.

Re-appointment of Internal Auditor:

- Approved the re-appointment of **M/s. A. Singhi & Co., Chartered Accountants (FRN: 319226E)** as the Internal Auditors of the Company for the financial year 2026-27.

The disclosure with respect to the above re-appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 is enclosed herewith as **Annexure 5**.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:40 p.m.

You are requested to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Quest Capital Markets Limited

Bhawna Agarwal
Company Secretary & Compliance Officer
M. No- A42296



Encl: As above

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : kolkata@vsinghi.comWebsite : www.vsinghi.in**Independent Auditor's Report on Quarter and year ended Audited Annual Financial Results of Quest Capital Markets Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To
The Board of Directors of
Quest Capital Markets Limited
Duncan House,
31, Netaji Subhas Road,
Kolkata – 700 001

Opinion

We have audited the accompanying Annual Financial Results of **Quest Capital Markets Limited** ("the Company") for the quarter and year ended 31st March, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive loss and other financial information for the quarter and the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Annual Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence



obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These statements have been prepared on the basis of the audited financial statements and has been approved by the Company's Board of Directors.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Annual Financial Results include the results for the quarter ended 31st March, 2026, being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For V. Singhi & Associates
Chartered Accountants
Firm registration Number: 311017E



(Handwritten Signature)
(V.K. Singhi)
Partner

Membership No.: 050051
UDIN: 26050051ZRQANZ5487

Place: Kolkata
Date: 29th May, 2026

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Statement of Audited Financial Results for the Quarter and year ended 31st March, 2026

(Amount in Rs. lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
Interest Income	3.63	5.48	69.43	27.19	297.64
Income from Venture Capital fund	0.71	-	-	1.89	-
Dividend Income	0.06	2,603.99	2,131.73	2,684.69	2,152.94
Net gain on fair value changes	94.11	93.91	15.57	421.03	130.54
Profit on sale of right entitlement	-	-	-	0.24	-
Total Revenue from Operations	98.51	2,703.38	2,216.73	3,135.04	2,581.12
Other Income	-	-	10.68	0.57	17.72
Total Income	98.51	2,703.38	2,227.41	3,135.61	2,598.84
Expenses					
Finance Costs	0.06	0.42	0.10	0.48	0.10
Employee Benefits Expense	9.20	10.39	8.13	34.69	27.04
Depreciation*	-	-	0.00	-	0.02
Listing and delisting fees	0.81	0.81	0.81	3.25	3.25
Corporate Social Responsibility (CSR) Expenses	9.50	-	13.50	9.50	13.50
Administrative and Other Expenses	5.81	9.24	5.72	24.74	17.81
Total Expenses	25.38	20.86	28.26	72.66	61.72
Profit Before Tax	73.13	2,682.52	2,199.15	3,062.95	2,537.12
Tax Expense:					
(a) Current Tax	(0.89)	615.91	483.82	639.11	572.04
(b) Deferred Tax	21.02	(3.46)	6.21	70.89	2.51
Total tax expense	20.13	612.45	490.03	710.00	574.55
Profit for the period/Year	53.00	2,070.07	1,709.12	2,352.95	1,962.57
Other Comprehensive Income/(Loss)					
Items that will not be reclassified to Profit or Loss					
-Changes in fair valuation of investments	(13,637.69)	(15,581.44)	(7,622.09)	(34,335.60)	38,712.88
-Remeasurement profit/(loss) on defined benefits plans	(0.46)	0.30	(0.06)	(0.16)	(0.06)
Income tax relating to items that will not be reclassified to profit or loss	1,950.03	2,281.16	1,089.66	4,962.97	(6,734.21)
Total Other Comprehensive Income/(Loss) for the period /year	(11,688.12)	(13,299.98)	(6,532.49)	(29,372.79)	31,978.61
Total Comprehensive Income/(Loss) for the period /year	(11,635.12)	(11,229.91)	(4,823.37)	(27,019.84)	33,941.18
Paid up Equity Share Capital (Face value of ₹ 10 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Other Equity (Excluding Revaluation Reserve)				1,04,063.50	1,31,333.34
Earnings per Equity share (Face value of ₹ 10 each)					
Basic (₹)	0.53	20.70	17.09	23.53	19.63
Diluted (₹)	0.53	20.70	17.09	23.53	19.63
	Not Annualised				

The accompanying notes form integral part of the Financial Statements

*Amount is below the rounding off norms adopted by the company



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Statement of Audited Assets and Liabilities as at 31st March, 2026

(Amount in Rs. lakhs)

	Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
	ASSETS		
	(I) Financial Assets		
(a)	Cash and Cash Equivalents	486.90	13.04
(b)	Bank Balances other than Cash and Cash Equivalents	198.73	2,261.17
(c)	Investments	1,11,128.96	1,41,713.25
(d)	Other Financial Assets	0.97	0.97
		1,11,815.56	1,43,988.43
	(II) Non-Financial Assets		
(a)	Inventories	10.00	10.00
(b)	Current Tax Assets (Net)	-	2.54
(c)	Property, Plant and Equipment	0.02	0.02
(d)	Other Non-Financial Assets	0.04	0.07
		10.06	12.63
	Total Assets	1,11,825.62	1,44,001.06
	LIABILITIES AND EQUITY		
	LIABILITIES		
	(I) Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	1.91	1.67
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.84	1.44
(b)	Other Financial Liabilities	12.85	28.38
		15.60	31.49
	(II) Non-Financial Liabilities		
(a)	Current Tax Liabilities(Net)	1.17	-
(b)	Provisions	6.97	2.48
(c)	Deferred Tax Liabilities (Net)	6,738.12	11,633.53
(d)	Other Non-Financial Liabilities	0.26	0.22
		6,746.52	11,636.23
	(III) Equity		
(a)	Equity Share Capital	1,000.00	1,000.00
(b)	Other Equity	1,04,063.50	1,31,333.34
		1,05,063.50	1,32,333.34
	Total Liabilities and Equity	1,11,825.62	1,44,001.06

The accompanying notes form integral part of the Financial Statements



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Statement of Audited Cash Flows for the year ended 31st March 2026

	(Amount in Rs. lakhs)	
Particulars	For the year ended 31st March 2026 (Audited)	For the year ended 31st March 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	3,062.95	2,537.12
Add:		
Depreciation	-	0.02
Finance costs	0.48	0.10
	0.48	0.12
Less:	3,063.43	2,537.24
Interest Income on Fixed Deposit	25.89	136.16
Liability no longer required written back	0.57	-
Dividend Income from Investments	2,684.69	2,152.94
Contingent provision on Standard Assets	-	17.04
Profit on sale of right entitlement	0.24	-
Interest Income from Investments	0.33	-
Income from Venture Capital fund	1.89	-
Net gain on fair value changes	421.03	130.54
	3,134.64	2,436.68
Operating Profit before Working Capital changes	(71.21)	100.56
(Increase)/ Decrease in loans and advances	-	4,260.00
(Increase)/ Decrease in other financial assets and other non-financial assets	0.03	15.84
Increase/ (Decrease) in Trade Payables	0.20	(1.95)
Increase/ (Decrease) Liabilities/ Provisions	(11.36)	13.83
	(11.13)	4,287.72
Cash generated from Operations	(82.34)	4,388.28
Direct Taxes paid (Net)	(638.71)	(575.59)
Net cash flow from/(used in) Operating activities	(721.05)	3,812.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(7,928.48)	(11,132.56)
Sale/redemption of Investments	4,598.21	4,585.51
Interest income on Fixed Deposits	25.89	136.16
Dividend received	2,684.69	2,152.94
Profit on sale of right entitlement	0.24	-
Interest Income from Investments	0.33	-
Income from Venture Capital fund	1.89	-
Proceeds from Fixed Deposits	2,060.41	668.47
	1,443.18	(3,589.48)
Net Cash flow from/(used in) Investing activities	1,443.18	(3,589.48)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan Taken	300.00	-
Repayment of Loan Taken	(300.00)	-
Dividend paid	(250.00)	(250.00)
(Increase)/ Decrease in other Bank balances on account of unpaid dividend	2.03	0.41
Finance costs	(0.30)	-
	(248.27)	(249.59)
Net cash flow from/(used in) Financing activities	(248.27)	(249.59)
Net Increase/ (Decrease) in Cash and Cash equivalents (A+B+C)	473.86	(26.38)
Cash and Cash equivalents as at 1st April	13.04	39.42
Cash and Cash equivalents as at 31st March	486.90	13.04

Note: The above statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on "Statement of Cash Flows" as notified under Companies Act, 2013.



QUEST CAPITAL MARKETS LIMITED

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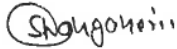
Tel No: (033) 2230 8515

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Notes to the audited Financial Results

1	The above results prepared and presented pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 29th May, 2026 and were approved by the Board of Directors in its meeting held on that date.
2	These audited Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The auditors have carried out audit on the aforesaid financial results for the year ended 31st March, 2026 as required in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
4	The dividend declared by the Company is based on profits available for distribution as reported in the financial statements of the Company. On 29th May, 2026 the Board of Directors of the Company has proposed a dividend of ₹2.50 per equity share of ₹10 each in respect of the year ended 31st March, 2026 subject to the approval of shareholders at the Annual General Meeting. If approved, the dividend would result in a cash outflow of Rs. 250 Lakhs.
5	The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
6	Pursuant to Ind AS 108 - 'Operating Segments', the Company has only one reportable segment, hence the disclosure as required under Ind AS 108 'Operating Segments' is not required.
7	<p>On 21st November 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws.</p> <p>The Ministry of Labour & Employment has also published draft Central Rules and FAQs to enable the assessment and necessary implementation of the financial impact due to these regulatory changes. According to the guidance and FAQs issued by the Institute of Chartered Accountants of India, the new labour code is effective from 21st november, 2025 and its impact is not ordinarily deferred solely due to non-notification of relevant rules .</p> <p>Hence, the Company has done a preliminary assessment and considered an impact of the changes and accordingly accounted additional expense of ₹ 1.06 Lakhs towards gratuity under the head Employee Benefits expense. The company continues to monitor the finalization of Central/State Rules and clarifications from the Government on other aspects of the Labour Codes and will account for such development as needed.</p>

By the Order of the Board
For Quest Capital Markets Limited



Sunil Kumar Sangneria
Director
DIN: 03568648



Date: 29th May, 2026
Place: Kolkata

QUEST CAPITAL MARKETS LIMITED

CIN: L34202WB1986PLC040542

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Annexure - 2

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF QUEST CAPITAL MARKETS LIMITED HELD ON FRIDAY 29TH MAY, 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT DUNCAN HOUSE, 31, NETAJI SUBHAS ROAD, KOLKATA- 700 001

RESOLUTION: APPROVAL OF THE DRAFT AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2026

“**RESOLVED THAT**, the Draft Audited Financial Results for the 04th quarter and financial year ended on 31st March, 2026, along with the Audit Report of the Statutory Auditor, as recommended by the Audit Committee of the company, placed before the meeting be and are hereby considered and approved.

RESOLVED FURTHER THAT, Mr. Sunil Kumar Sangneria (DIN: 03568648), Non-Executive Director of the Company be and is hereby authorized to sign the above Results for submission to the Stock Exchange.”

Certified to be true copy
For Quest Capital Markets Limited



Bhawna Agarwal
Company Secretary & Compliance Officer
M. No. – A42296



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DECLARATION

Date: 29.05.2026

To,
The Deputy General Manager
The BSE Limited
P. J. Towers
Dalal Street, Mumbai – 400 001
Security Code – 500069

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

I, Satish Kumar Sharma, Chief Financial Officer of Quest Capital Markets Limited (CIN: L34202WB1986PLC040542) having its Registered Office at Duncan House, 31 N.S.Road, Kolkata- 700001, hereby declare that the Statutory Auditors of the Company, V. Singhi & Associates (FRN: 311017E) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended March 31, 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Quest Capital Markets Limited

Satish Kumar Sharma
Satish Kumar Sharma
Chief Financial Officer



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Annexure-4

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 for Re-appointment of Ms. Rusha Mitra & Mr. Trivikram Khaitan, as Non- Executive Independent Director are as follows:

S. No.	Particulars	Rusha Mitra (DIN:08402204)	Trivikram Khaitan (DIN:00043428),
1	Reason for change	Re-appointment	Re-appointment
2	Date of re-appointment	23.08.2026	12.11.2026
3	Term of re-appointment	For a second term of 5 (five) consecutive years subject to the approval of the shareholders in the ensuing AGM	For a second term of 5 (five) consecutive years subject to the approval of the shareholders in the ensuing AGM
4	Brief Profile	Ms. Rusha Mitra is a Law Graduate from W.B National University of Juridical Sciences, Kolkata. She is a partner in the Corporate & Commercial practice group in Khaitan & Co., Kolkata. Ms. Mitra specializes in corporate restructuring, mergers, acquisitions, demergers, reconstructions, re-organisation and advises companies on wide range of corporate law matters and Insolvency & Bankruptcy related matters. She is also on the Board of various listed entities.	Mr. Khaitan is a law graduate and member of Bar Council of West Bengal. He has experience in advising clients on corporate law matters, such as mergers, demergers and acquisitions, due diligence of companies, attending to matters of National Company law Tribunal. He has also dealt with matters relating to FEMA, NBFC and SEBI. He has also handled real estate matters.
5	Disclosure of Relationship between directors	Not applicable	Not applicable
6	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Ms. Rusha Mitra is not debarred from holding the office of Director by any SEBI order or any other such authority.	Mr. Trivikram Khaitan is not debarred from holding the office of Director by any SEBI order or any other such authority.



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Annexure-5

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 for Re-appointment of M/s. A. Singhi & Associates, Chartered Accountants is as follows:

1. **Reason for change:** Re-appointment
2. **Date of re-appointment:** 29th May, 2026
3. **Term of re-appointment:** For the Financial Year 2026-2027
4. **Brief profile:** M/s. A. Singhi & Co., Chartered Accountants (FRN:319226E) is a firm established by Late Anil Singhi in 1989 & converted into a partnership firm in 1999. The firm has more than 30 year's experience in the field of internal audit, management audit, concurrent audit & statutory audit. The firm is peer reviewed firm and has also taken up work related to development of MIS reporting systems, Due Diligence Report, Time & Motion study, Inventory Control system, Budgetary Control system and Computerized Accounting system.

For Quest Capital Markets Limited

Bhawna Agarwal
Company Secretary & Compliance Officer
M. No- A42296

