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June 30, 2026

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051	BSE Limited Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
BSE Code: 524332	NSE SCRI CODE: BCLIND

Dear Sir/Madam,

Sub: Completion of acquisition of M/s. Svaksha Distillery Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and in continuation to the earlier announcement made by the Company on 4th December 2025, annexed is the update on the completion of the acquisition of M/s. Svaksha Distillery Limited for the exchange and all stakeholders of the Company.

You are requested to take the same on record.

Your Faithfully,
BCL Industries Limited

Ajeet Kumar Thakur
(Company Secretary & Compliance officer)
FCS: 9091

BCL Industries Completes Acquisition of Remaining 25% Stake in Svaksha Distillery, Making it a Wholly Owned Subsidiary

In continuation to the announcement made on December 4, 2025, BCL Industries Limited ("BCL" or "the Company"), one of India's leading integrated grain-based distillery companies, is pleased to announce the successful completion of its acquisition of the remaining 25% equity stake in M/s. Svaksha Distillery Limited, making it a wholly owned subsidiary of the Company.

The acquisition has been completed through the purchase of 14,98,632 equity shares, representing the remaining 25% shareholding in Svaksha Distillery Limited, for a total cash consideration of ₹55 crore. The transaction has been completed today, demonstrating BCL's disciplined execution of its strategic growth initiatives.

With this acquisition, BCL further strengthens its leadership in the grain-based ENA and ethanol industry while enhancing strategic and operational alignment across its distillery business. The transaction is expected to drive greater operational synergies, improve capital allocation, accelerate decision-making, and support the Company's long-term growth strategy.

Svaksha Distillery, with an installed capacity of 350 KLPD, has emerged as a key growth driver for BCL's grain-based ENA and ethanol business. Svaksha has delivered exceptional growth, with revenue increasing almost 4x from ₹187 crore in FY23 to ₹899 crore in FY26. Making Svaksha a wholly owned subsidiary will further strengthen companies' operational integration at consolidated level.

Commenting on the development, **Mr. Kushal Mittal, Joint Managing Director, BCL Industries Limited**, said:

"The completion of the acquisition of the remaining 25% stake in Svaksha Distillery marks another significant milestone in BCL's growth journey. We are pleased to have completed this transaction as per planned timeline, making Svaksha a wholly owned subsidiary of BCL Industries. Svaksha has demonstrated strong and consistent growth over the years and has become an integral part of our grain-based ENA and ethanol business. This acquisition further strengthens our integrated distillery operations, enhances operational efficiencies, and positions us to capitalize on future growth opportunities while creating sustainable long-term value for our shareholders."