

DIVISION BENCH

ITEM NO.3

NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH

PRAYAGRAJ

CA (CAA) No.14/ALD/2026 (First Motion)

CORAM:

- 1. SH. PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 16th July, 2026

Attendance-Cum-Order Sheet of the Hearing.

NAME OF THE COMPANY	NAPH GRAPHICS PRIVATE LIMITED WITH NAPH CONVERTING PRIVATE LIMITED
UNDER SECTION	230/232 OF COMPANIES ACT, 2013

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Kartikeya Goel, Adv.

: For the Applicant Companies

ORDER

- 1.** This is a first motion application filed for sanctioning of the scheme of demerger. As per the chart given at page no.4, the consents have been given with respect to the shareholders of the demerging company as well as for the consents of the optionally non-convertible preference shares in favour of four shareholders. The consents have been given however as per the affidavit given there is no value mentioned.
- 2.** The Ld. Counsel representing the Applicant Companies states that the individual notices would also be served upon to these four non-convertible preference shareholders and any response would be filed at the stage of the second motion petition, in case if the first motion application is allowed.
- 3.** He has also proposed to seek dispensation of the meetings of the shareholders of the demerging company, non-convertible preference shareholders and for holding of the meeting of the secured as well as unsecured creditors of the demerging company, as also of the unsecured creditors of the resulting company.
- 4.** Matter heard. Order reserved.

-Sd-

**(Ashish Verma)
Member (Technical)**

16th July, 2026

*Kavya Prakash Srivastava
(Stenographer)*

-Sd-

**(Praveen Gupta)
Member (Judicial)**