Date: 14th November, 2026

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,Mumbai-400001

Scrip Code: 544922

Subject: Monitoring Agency Report for the quarter ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Regulation 41 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we hereby submit the Monitoring Agency Report issued by Acer Credit Rating Private Limited, for the Quarter & Half-year ended September 30, 2026, in respect of the utilization of gross proceeds of the IPO of the Company.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For OM Galaxy Limited,
(Formerly known as Om Galaxy Precision Mould Crafts Private Limited & OM Galaxy Private Limited)

Priya Ashwini Gupta
Digitally signed by Priya Ashwini Gupta
Date: 2026.11.15 00:29:01 +05'30'

OM GALAXY LIMITED VASAI (E)

CS Priya Gupta
Company Secretary & Compliance Officer

14th November 2026

To

M/s Om Galaxy Limited
4/5/6, Blue Chip No. 5, Industrial Estate,
Sativali Road, Village Valiv,
Vasai (East), District Palghar,
Maharashtra – 401208, India

Subject: Monitoring Agency Report for the quarter ended 30th September 2026 in relation to Initial Public Offering (IPO) under SME category

Dear Sir,

Pursuant to Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements Regulations), 2018 and Monitoring Agency Agreement dated 18th August 2026, please find enclosed herewith the Monitoring Agency Report for Initial Public Offering (IPO) under SME category, for the quarter ended 30th September 2026.

Request you to kindly take the same on records.

Thanking You,

For and on behalf of ACER Credit Rating Pvt Ltd

Sweksha

ACER CREDIT RATING PVT. LTD.

Name: Sweksha Kumari
Designation– Senior Analyst

Monitoring Agency Report

Name of the issuer: **M/s Om Galaxy Limited**
For quarter ended: **30th September 2026**
Name of the Monitoring Agency: **ACER Credit Rating Private Limited**

a) **Deviation from the objects:** No deviation from stated objects.
b) **Range of Deviation:** Not Applicable
c) **Any other material fact to be highlighted:** NA

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018. There may have been certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Sweksha

Signature
Name: Sweksha Kumari
Designation: Senior Analyst

ACER CREDIT RATING PVT. LTD.

1. Issue Details

Name of the Issuer	M/s Om Galaxy Limited
Name of the Promoter	Smt. Meena O Baddhan Sh. Opinder Singh Bachittar Singh Baddhan Sh. Jyothish Rajamohanan Nambiar Sh. Sathyapalan A Poyil Sh. Gagandeep Singh Baddhan
Industry/ Sector to which it belongs	Construction Materials / Other Construction Materials

2. Issue Details

Issue Period	From 10th September till 15th September
Type of specified securities	Net Issue to Public: 1,10,83,200 Equity Shares aggregating to Rs. 9,974.88 lakhs. Market Maker Reservation: 5,84,000 Equity Shares aggregating to Rs. 525.60 lakh. Total Issue Size: Rs. 10,500.48 lakhs
Type of issue	Initial Public Offering (IPO)
IPO Grading, if any	Not Applicable
Issue size	Rs. 10,500.48 lakhs

3. Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	**Yes**	Management Undertaking dated 13th November 2026, Prospectus dated 15th September 2026, Relevant Bank Statement, ^Statutory Chartered Accountant Certificate	No Comment	No Comment
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	**NA**	Management Undertaking dated 13th November 2026.	No Comment	No Comment
Whether the means of finance for the disclosed objects of the issue has changed?	**No**		No Comment	No Comment
Is there any major	**NA**		No Comment	No Comment

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Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
deviation observed over the earlier monitoring agency reports?				
Whether all Government/ statutory approvals related to the object(s) have been obtained?	**NA**		No Comment	No Comment
Whether all arrangements pertaining to technical assistance/ collaboration are in operation?	**NA**		No Comment	No Comment
Are there any favorable events improving the viability of these object (s)?	**NA**		No Comment	No Comment
Are there any unfavorable event affecting the viability of the object (s)?	**NA**		No Comment	No Comment
Is there any other relevant information that may materially affect the decision making of the investors?	**No**		No Comment	No Comment

^ Statutory Auditor (**M/s Shetty Naik & Associates Chartered Accountants**) having (Peer Review Certificate No. **016008**) Certificate dated 13th November 2026 having UDIN: **26111936EAFCVG4246**

4. Details of objects to be monitored:

i.Cost of objects –

(Amount in Rs. Lakhs)

Sr. No	Item Head	Source of information / Certifications considered by MA for preparation of report	Original cost (as per the Offer Document)	Comments of the Monitoring Agency	Comments of the Board of Directors		
					Reason for cost revision	Proposed financing option	Particulars of - firm arrangements made
1	Capital Expenditure towards setting up a New Manufacturing Unit.	Management Undertaking dated 13th November 2026, Prospectus dated 15th September 2026	7,466.36	No Comment	No Comment	No Comment	No Comment
2	Pre-payment/ re-payment, in full or in part, of all or a portion of certain		1,400.00	No Comment	No Comment	No Comment	No Comment

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	outstanding borrowings availed by the Company.						
3	General Corporate Purposes		633.13	No Comment	No Comment	No Comment	No Comment
4	IPO Related Expenses		1,000.99	No Comment	No Comment	No Comment	No Comment
	Total Gross proceeds		**10,500.48**				

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ii.Progress in the objects –

(Amount in Rs. Lakhs)

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document	Amount utilized			Total unutilized amount	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reason for idle funds	Proposed course of action
1	Capital Expenditure towards setting up a New Manufacturing Unit.	Management Undertaking, Relevant Bank Statement, Statutory Chartered Accountant Certificate	7,466.36	0.00	102.89	102.89	7,363.47	No comment	No comment	No comment
2	Pre-payment/ re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company.		1,400.00	0.00	0.00	0.00	1,400.00	No comment	No comment	No comment
3	General Corporate Purposes		633.13	0.00	162.79	162.79	470.34	No comment	No comment	No comment
4	IPO Related Expenses		1,000.99	0.00	883.60	883.60	117.39	No comment	No comment	No comment
Total			**10,500.48**	**0.00**	**1149.28**	**1149.28**	**9,351.20**			

Statutory Auditor (M/s Shetty Naik & Associates Chartered Accountants) having (Peer Review Certificate No. 016008) Certificate dated **13th November 2026** having UDIN: **26111936EAFCVG4246.**
Management Certificate dated **13th November 2026.**

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Note: Brief description of the objects as mentioned in the Prospectus dated 15th September 2026.

A. Capital Expenditure towards setting up a New Manufacturing Unit for consolidation of the Company's existing manufacturing units and expansion of its production capacities.

The Company is proposing to incur capital expenditure towards setting up a New Manufacturing Unit which is expected to cost Rs. 10,031.90 Lakhs. Out of this amount, Rs. 7,466.36 Lakhs is intended to be funded from the Net Proceeds.

B. Pre-payment/ re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by the Company.

The Company has availed two secured term loans from Axis Bank Limited and HDFC Bank Limited, with sanctioned amounts of Rs. 512.42 lakh and Rs. 3,750.00 lakh, respectively. The outstanding amounts as on July 15, 2026, stood at Rs. 441.22 lakh and Rs. 1,297.78 lakh, respectively. The Axis Bank loan carries an interest rate of Repo Rate + 2.55% (currently 7.80% p.a.), while the HDFC Bank loan carries an interest rate of 8.50% p.a. Prepayment charges are applicable as per the respective sanction terms, subject to specified exemptions for eligible Micro and Small Enterprises (MSEs).

C. General Corporate Purposes

The Company has proposed to utilise the balance Net Proceeds aggregating to approximately Rs. 633.13 lakh towards General Corporate Purposes (GCP), subject to the limit of 15% of the Gross Proceeds from the Issue or Rs. 1,000.00 lakh, whichever is lower, in accordance with Regulation 230(2) of the SEBI ICDR Regulations.

The proposed utilisation includes meeting short-term working capital requirements, operating and administrative expenses, statutory dues, servicing of borrowings and interest obligations, marketing and brand-building initiatives, and other business requirements and contingencies, as may be approved by the Board of Directors or its duly constituted committee, in compliance with applicable laws.

iii.Deployment of unutilized proceeds:

(Amount in Rs. Lakhs)

Sr. No.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning (%)	Return on Investment (%)	Market Value as at the end of quarter/Maturity Amount
1.	FDR No. 0301423284960 (HDFC Bank)	3,000.00	25.09.2027	Nil	6.65	3,204.53
2.	FDR No. 50301423285851(HDFC Bank)	3,000.00	25.09.2027		6.65	3,204.53
3.	FDR No. 50301423479802 (HDFC Bank)	2650.00	27.09.2027		6.65	2,831.70
4.	FDR No. 4952369741	350.00	28.09.2027		6.35	372.76

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	(Kotak Mahindra Bank)					
5.	Public Issue Account No. 6151988648 (Kotak Mahindra Bank)	20.94	-		-	-
6.	IPO Monitoring Account No. 4952312891(Kotak Mahindra Bank)	330.26	-		-	-
TOTAL		**9,351.20**				

iv. **Delay in implementation of the object(s)**

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the notice to shareholders	Actual		Reason of delay	Proposed course of action
Capital Expenditure towards setting up a New Manufacturing Unit	FY 2028	On Going	NA	NA	NA
Pre-payment/ re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by the Company	FY 2027	Not started	NA	NA	NA
General Corporate Purposes	FY 2027	On Going	NA	NA	NA

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

(Amount in Rs. Lakhs)

Sr. No	Item Head	Utilized amount		Source of information / certifications considered by MA for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
		Q2 (26-27)	Cumm.			
1.	Payment of Statutory Dues	40.47	**162.79**	Management Undertaking dated 13th November 2026, Statutory Chartered Accountant Certificate dated 13th November 2026, Relevant Bank Statement	No Comment	No Comment
2.	Professional charges paid to Smart Whale Advisors Private Limited	61.95			No Comment	No Comment
3.	Purchase of Haitian Plastic Machinery	4.39			No Comment	No Comment
4.	Other Working Capital Requirement	55.98			No Comment	No Comment
TOTAL		**162.79**				

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ACER CREDIT RATING PVT. LTD.

Disclaimers to MA report:

a) This Report is prepared by ACER Credit Rating Private Limited (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

ACER CREDIT RATING PVT. LTD.