



**VADILAL DAIRY INTERNATIONAL LTD.**

Plot No. M-13, MIDC, Tarapur, Navapur Road,  
Boisar, Dist. Palghar - 401506  
Tel. : (02525) 272697 / 273234  
Email.: info@vadilal.net  
<http://www.vadilalicecream.com>

**Date : 13<sup>th</sup> July, 2026**

To,  
BSE Limited,  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Subject:** Judgment of the Hon'ble Bombay High Court in Arbitration Proceedings.

**Scrip Code: 519451**

**Company Name:** Vadilal Dairy International Ltd

**Dear Sir/Madam,**

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of the Company's earlier disclosures regarding litigation initiated by Vadilal Industries (USA) Inc. and Vadilal Industries Private Limited concerning the use of the "Vadilal" trademarks and related rights.

The Company wishes to inform the Stock Exchange that the Hon'ble Bombay High Court has pronounced its judgment in Commercial Arbitration Petition No. 18386 of 2026 filed by the Company and its promoters under Section 9 of the Arbitration and Conciliation Act, 1996.

The dispute arises out of the interpretation and implementation of the family settlement and interconnected agreements executed in 1993, including the Memorandum of Agreement, Brand Agreement, Registered User Agreement and the Irrevocable Power of Attorney, governing the parties' respective rights in relation to the "Vadilal" trademarks and business.

**CIN: L15200MH1997PLC107525**

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Further during the Board Meeting, in the presence of the family members and the auditors, Mr. Shailesh Gandhi informed the Board that, under the Family Settlement of 1993, the Bombay Group relinquished its partnership and ownership rights in the Ahmedabad Group. In consideration thereof, Mr. Shailesh Gandhi became the independent owner of the Bombay Group by relinquishing his shareholding in the Ahmedabad Group. Mr. Gandhi further stated that all the family agreements executed pursuant to the settlement are irrevocable and non-terminable.

By its judgment, the Hon'ble Bombay High Court has granted interim protection in favour of the Company pending adjudication of the disputes through arbitration and has passed certain interim directions governing the conduct of the parties during the pendency of the arbitral proceedings.

Accordingly, the interim order enables the Company to continue its existing business operations under the "Vadilal" brand, subject to compliance with the conditions and directions contained in the judgment.

The Hon'ble Court has clarified that its observations are prima facie in nature and that the rights and contentions of all parties remain open for determination in the arbitral proceedings.

The Company continues to operate its business in the ordinary course and will take such further legal steps as may be advised.

Thanking you,  
Yours faithfully,

**For Vadilal Dairy International Ltd**

**Shailesh Ramchandra Gandhi**  
**Managing Director**  
**DIN: 01963172**

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