6th November, 2026

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
NSE Symbol: PIRAMALFIN

Dear Sir / Madam,

Sub.: Allotment of 6,00,000 equity shares to the PFL Employee ESOP Trust ('ESOP Trust') pursuant to Piramal Finance Limited Employees' Stock Ownership Plan 2025 ('ESOP Scheme')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform that the Committee of Directors (Administration, Authorisation & Finance) ('the Committee'), at its meeting held today, i.e. 6th November, 2026, has allotted 6,00,000 equity shares of Rs. 2/- each fully paid-up to the ESOP Trust under the ESOP Scheme. The equity shares allotted to the ESOP Trust shall be transferred to or for the benefit of eligible employees upon exercise of their Options under the ESOP Scheme.

Consequent to this allotment, the paid-up share capital of the Company stands increased from Rs. 47,32,60,612 (consisting of 23,66,30,306 equity shares of face value of Rs. 2/- each) to Rs. 47,44,60,612 (consisting of 23,72,30,306 equity shares of face value of Rs. 2/- each).

Requisite disclosure under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed in Annexure A.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For **Piramal Finance Limited**
(Formerly known as Piramal Capital & Housing Finance Limited)

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2026.11.06 17:49:21 +05'30'

Bipin Singh
Company Secretary

Encl.: As above

Annexure A

Details under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. no.	Disclosure Requirement	Details
1.	Company name and address of Registered Office	Piramal Finance Limited *(Formerly known as Piramal Capital & Housing Finance Limited)* 601, 6th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400070
2.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Filed with BSE on 31st December, 2025 and NSE on 5th January, 2026
4.	Filing Number, if any	BSE: 255969 and NSE: 52862
5.	Title of the Scheme pursuant to which shares are issued, if any	Piramal Finance Limited Employees' Stock Ownership Plan 2025
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 2/-
8.	Date of issue of shares	6th November, 2026 (Allotment Date)
9.	Number of shares issued	6,00,000 Equity shares
10.	Share Certificate No., if applicable	N.A.
11.	Distinctive number of the share, if applicable	From 236630307 to 237230306
12.	ISIN Number of the shares if issued in Demat	INE202B01038
13.	Exercise price per share	Rs. 2/-
14.	Premium per share	N.A.
15.	Total issued shares after this issue	23,72,54,879 equity shares Total paid-up shares after this issue - 23,72,30,306 equity shares
16.	Total issued share capital after this issue	Rs. 47,45,09,758 divided into 23,72,54,879 equity shares of Rs. 2/- each <u>Note:</u> The paid-up share capital after this issue is: Rs. 47,44,60,612 divided into 23,72,30,306 equity shares of Rs. 2/- each. *There is difference in issued and paid-up share capital of the Company since 24,573 Equity Shares have been kept in*

Sr. no.	Disclosure Requirement	Details
		abeyance, in February 2018 under Rights Issue of Piramal Enterprises Limited (now merged with the Company).
17.	Details of any lock-in on the shares	N.A.
18.	Date of expiry of lock-in	N.A.
19.	Whether shares identical in all respects to existing shares? If not, when will they become identical?	All shares of the Company allotted to the ESOP Trust shall rank pari passu with the existing shares of the Company.
20.	Details of listing fees, if payable	N.A.