ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY CIN: L40100MH1989PLC054580 URL: www.zenithfibres.com

Date: 04.11.2026

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Re: Zenith Fibres Limited
Scrip Code: 514266

Subject: Outcome of the meeting of the Board of Directors of Zenith Fibres Limited (the "Company") held on November 04, 2026.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Wednesday, November 04, 2026 inter-alia, have considered and approved the following:

1. Financial Results:

Unaudited Financial Results of the Company for the Second Quarter and Half year ended September 30, 2026.

In this regard, please find enclosed herewith:

- Unaudited Financial Results of the Company for the Second Quarter and Half year ended September 30, 2026;
- Limited Review Report of the Statutory Auditors on the said Unaudited Financial Results.

2. Purchase of Land:

The Board of Directors of the Company has considered and approved the proposed purchase of land from Ms. Kinjal Bhalavat, situated at Village Tundav, Taluka Savli, District Vadodara, State of Gujarat, admeasuring approximately 8,009 square metres and bearing Survey/Block Nos. 454/B, 454/A/1 and 454/A/2, for an estimated consideration of approximately Rs. 250 Lakhs, plus applicable stamp duty, registration charges and other incidental costs.

The proposed purchase aligns with the Company's long-term expansion strategy and is expected to support its future growth and operational requirements. The transaction shall be subject to finalisation of the applicable terms and conditions and completion of the requisite legal and statutory formalities.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as ***Annexure - A***.

The above information is also being made available on the Company's website at www.zenithfibres.com.

The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 12:50 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited

Dharati Darpan Bhavsar
Digitally signed by Dharati Darpan Bhavsar
Date: 2026.11.04 12:52:50 +05'30'

_____
Dharati Bhavsar
Company Secretary

Encl.: As above

Annexure - A

Sr No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	The Company and Ms. Kinjal Bhalavat (Seller).
2	Purpose of entering into the agreement;	The proposed land purchase aligns with the Company's long-term expansion strategy and is expected to support its future growth and operational requirements.
3	Size of agreement;	The estimated consideration for the purchase of land is approximately Rs. 250 Lakhs, plus applicable stamp duty, registration charges and other incidental expenses.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Not applicable, as the agreement relates to the purchase of land from an individual and does not involve acquisition of shares in any entity.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The agreement relates to the purchase of land admeasuring approximately 8,009 square metres, situated at Village Tundav, Taluka Savli, District Vadodara, State of Gujarat, bearing Survey/Block Nos. 454/B, 454/A/1 and 454/A/2, for an estimated consideration of approximately Rs. 250 Lakhs, plus applicable stamp duty, registration charges and other incidental costs. The transaction shall be subject to the terms and conditions mutually agreed between the parties, including completion of applicable legal, statutory and registration formalities.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No. The Seller is an independent third party and is not related to the promoter, promoter group or group companies.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. The transaction does not fall within the ambit of related party transactions, as the Seller is an independent third party.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable, as the consideration is payable in cash and no shares are being issued.
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not applicable, as the agreement relates to the purchase of land and does not constitute a loan agreement.

10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Zenith Fibres Limited

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CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tele: +91-22-40153860.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	(a) Revenue from Operations	1,836.44	1,544.86	934.79	3,381.30	1,906.81	4,007.77
	(b) Other Income	62.01	110.61	77.80	172.62	168.91	599.42
	Total Income	**1,898.45**	**1,655.47**	**1,012.59**	**3,553.92**	**2,075.72**	**4,607.19**
2	**Expenses**						
	(a) Cost of Material consumed	1,431.36	1,127.96	583.52	2,559.32	1,243.85	2,626.53
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(23.48)	(21.12)	29.42	(44.60)	46.14	75.95
	(c) Employee benefits expenses	157.86	146.35	154.60	304.21	295.48	581.29
	(d) Finance Costs	0.60	0.54	0.32	1.14	4.09	5.11
	(e) Depreciation and amortisation expenses	22.89	22.25	19.01	45.14	37.53	78.78
	(f) Other expenses	256.59	226.85	232.28	483.44	405.60	851.80
	Total Expenses	**1,845.82**	**1,502.83**	**1,019.15**	**3,348.65**	**2,032.69**	**4,219.46**
3.	**Profit / (Loss) before exceptional items and tax (1-2)**	**52.63**	**152.64**	**(6.56)**	**205.27**	**43.03**	**387.73**
4.	Exceptional Items	-	-	-	-	-	-
5.	**Profit / (Loss) before tax (3-4)**	**52.63**	**152.64**	**(6.56)**	**205.27**	**43.03**	**387.73**
6.	**Tax Expenses**						
	Current Tax	17.00	29.50	(0.60)	46.50	9.40	101.50
	Tax adjustment for earlier year	(0.02)	-	0.84	(0.02)	0.84	0.84
	Deferred Tax	1.49	9.00	(1.02)	10.49	0.75	(6.85)
	Total Tax Expenses	**18.47**	**38.50**	**(0.78)**	**56.97**	**10.99**	**95.49**
7.	**Net Profit / (Loss) from Ordinary Activities after Tax (5-6)**	**34.16**	**114.14**	**(5.78)**	**148.30**	**32.04**	**292.24**
8.	**Other Comprehensive Income (net of tax)**						
	Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	5.37
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	(1.35)
9.	**Total Other Comprehensive Income**	-	-	-	-	-	4.02
10.	**Total Comprehensive Income for the period**	**34.16**	**114.14**	**(5.78)**	**148.30**	**32.04**	**296.26**
11.	Paid-up Equity Share Capital (*Face value Rs. 10/-*)	**394.41**	394.41	394.41	394.41	394.41	394.41
12.	Reserves excluding revaluation reserve						5,507.58
13.	**Earnings Per Share of Rs. 10 each (Basic and Diluted) (In Rs.)**	**0.87**	**2.89**	**(0.15)**	**3.76**	**0.81**	**7.41**

Notes :

1 The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 04/11/2026.

2 Figures for the comparative periods have been regrouped wherever necessary in confirmity with present classification.

For, ZENITH FIBRES LIMTED

ZENITH FIBRES LIMITED

Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 04-11-2026
Place : Vadodara

Zenith Fibres Limited

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STATEMENT OF SEGMENT WISE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

SEGMENT INFORMATION

Sr. No.	Particulars	QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment revenues and profit and loss						
1	**Segment revenues**						
	(a) Manmade Fibre	1,828.90	1,531.74	934.79	3,360.64	1,904.94	4,005.91
	(b) Renewable Energy	66.01	71.11	44.88	137.12	107.82	154.86
		1,894.91	1,602.85	979.67	**3,497.76**	2,012.76	4,160.77
	Less: Inter Segment Revenue	58.47	57.99	44.88	116.46	105.95	153.00
	Revenue from operations	**1,836.44**	**1,544.86**	**934.79**	**3,381.30**	**1,906.81**	**4,007.77**
2	**Segment Results**						
	Profit / (Loss) before tax and interest from each segment						
	(a) Manmade Fibre	(47.92)	(4.69)	(104.92)	(52.60)	(184.48)	(271.57)
	(b) Renewable Energy	39.13	47.26	20.88	86.39	62.69	64.99
		(8.79)	**42.57**	**(84.04)**	**33.78**	**(121.79)**	**(206.58)**
	Less: Finance Cost	(0.60)	(0.54)	(0.32)	(1.14)	(4.09)	(5.11)
	Other unallocable Income	62.01	110.61	77.80	172.62	168.91	599.42
3	**Profit / (Loss) before Tax**	**52.63**	**152.64**	**(6.56)**	**205.27**	**43.03**	**387.73**
4	**Segments Assets**						
	(a) Manmade Fibre	4,389.05	4,088.66	3,568.43	4,389.05	3,568.43	4,007.23
	(b) Renewable Energy	618.60	648.38	640.47	618.60	640.47	619.98
	Unallocable	1,644.23	1,795.17	1,861.52	1,644.23	1,861.52	1,690.45
	Total	**6,651.88**	**6,532.21**	**6,070.42**	**6,651.88**	**6,070.42**	**6,317.66**
5	**Segments Liabilities**						
	(a) Manmade Fibre	395.01	310.98	228.13	395.01	228.13	249.54
	(b) Renewable Energy	2.53	2.46	2.38	2.53	2.38	1.98
	Unallocable	204.06	202.65	162.71	204.06	162.71	164.15
	Total	**601.60**	**516.09**	**393.22**	**601.60**	**393.22**	**415.67**

Notes:

1 The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
   i) Manufacturing of 'Manmade Fibre'
   ii) Renewable Energy

For, ZENITH FIBRES LIMTED

ZENITH FIBRES LIMITED

Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 04-11-2026
Place : Vadodara

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakh)

	Particulars	As At 30-Sep-2026	As At 31-Mar-2026
	ASSETS		
(1)	**Non-Current Assets**		
	(a) Property, plant and equipment	1,237.45	1,269.83
	(b) Other intangible assets	0.30	0.30
	(c) Right-of-Use Assets	-	-
	(d) Financial assets		
	(i) Investments	509.96	419.75
	(ii) Loans	650.00	739.00
	(iii) Other financial assets	1,117.82	1,373.71
	Total Non-Current Assets	3,515.53	3,802.59
(2)	**Current Assets**		
	(a) Inventories	524.63	262.21
	(b) Financial Assets		
	(i) Trade Receivables	258.13	273.45
	(ii) Cash and Cash Equivalents	190.82	254.69
	(iii) Bank Balances Other than (ii) above	1,224.87	975.81
	(iv) Loans	304.36	404.65
	(v) Other Financial Assets	148.39	80.08
	(c) Current Tax Assets Net	38.03	-
	(d) Other Current Assets	447.11	264.18
	Total Current Assets	3,136.35	2,515.07
	TOTAL ASSETS	6,651.88	6,317.66
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share Capital	394.41	394.41
	(b) Other Equity	5,655.87	5,507.58
	Total Equity	6,050.28	5,901.99
(2)	**Liabilities**		
	Non-Current Liabilities		
	(a) Provisions	57.66	45.61
	(b) Deferred tax liabilities (net)	157.56	147.07
	Total Non-Current Liabilities	215.22	192.68
	Current Liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	-	-
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	23.02
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	160.76	34.61
	(iii) Other financial liabilities	5.77	5.81
	(b) Current tax liabilities (net)	46.50	17.08
	(c) Other current liabilities	161.48	130.42
	(d) Provisions	11.87	12.05
	Total Current Liabilities	386.38	222.99
	TOTAL EQUITY AND LIABILITIES	6,651.88	6,317.66

For, ZENITH FIBRES LIMITED

ZENITH FIBRES LIMITED

Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 04-11-2026
Place : Vadodara

Zenith Fibres Limited

Registered Office: 311, 3rd Floor, Marol Bhavan, Marol Co-op.Ind, Estate, Sir M.V.Road, Andheri (E),Mumbai-400059
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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakh)

		As At 30-Sep-26	As At 31-Mar-26
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	205.28	387.75
	Adjustments to reconcile net profit to net cash provided by operating activities:		
	Depreciation and amortisation expense	45.14	78.78
	(Gain) / Loss on sale of invetments and revaluation of mutual fund measured at FVTPL	(41.42)	(67.99)
	(Gain) / Loss on disposal of property, plant and equipment	0.23	(0.30)
	Unrealized foreign exchange (gain) / loss	(0.24)	(3.51)
	Interest income	(121.69)	(263.24)
	Dividend Income	(0.23)	(0.54)
	Finance cost	1.14	5.11
	Operating profit before working capital changes	88.21	136.07
	Changes in Operating Assets and Liabilities		
	(Increase) / Decrease in Inventories	(262.41)	157.55
	(Increase) / Decrease in Trade Receivables	15.56	248.74
	(Increase) / Decrease in Loans and Other Financial Assets	232.11	(1,080.98)
	(Increase) / Decrease in Other Assets	(432.00)	456.14
	Increase / (Decrease) in Trade Payables	103.13	(42.66)
	Increase / (Decrease) in Other Financial Liabilities	(0.04)	(0.76)
	Increase / (Decrease) in Other Liabilities	31.06	(14.67)
	Increase / (Decrease) in Provisions	11.87	5.68
	Cash generated from operations	(212.51)	(134.90)
	Income Tax Paid	55.10	36.42
	NET CASH FLOW FROM OPERATING ACTIVITIES	(267.61)	(171.32)
II.	**INVESTING ACTIVITIES**		
	Interest received	77.44	251.53
	Dividend Received	0.23	0.54
	Income from Units in Investment Funds	-	-
	Expenditure on Property, Plant and Equipment and Intangible Assets	(13.01)	(216.47)
	Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	1.35
	Loans and deposits given to companies	(100.00)	(300.00)
	Loans and deposits repaid by the companies	289.00	381.00
	Expenditure on Purchase of Investments	(525.00)	(846.31)
	Proceeds from Sales of Investments	476.21	805.40
	NET CASH FLOW FROM INVESTING ACTIVITIES	204.87	77.04
III.	**FINANCING ACTIVITIES**		
	Payment of lease liabilities	-	(2.25)
	Finance cost	(1.14)	(5.11)
	Dividend (including tax on dividend) paid	-	(39.44)
	NET CASH FLOW FROM FINANCING ACTIVITIES	(1.14)	(46.80)
	Net change in Cash and cash equivalents	(63.88)	(141.08)
	Cash and cash equivalents at the beginning of the year	254.70	395.78
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	190.82	254.70

For, ZENITH FIBRES LIMITED

ZENITH FIBRES LIMITED

Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 04/11/2026
Place : Vadodara

Independent Auditor's Limited Review Report on Unaudited Quarterly and Half-Yearly Financial Results

To
The Board of Directors of
Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter and half year ended September 30, 2026 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015, as amended ("the listing regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing (SAs) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES
Chartered Accountants
Firm Registration No. 126307W

SURENDRA MODIANI & ASSOCIATES Chartered Accountants F.R.No. 126307W BARODA

Anant Kamlesh Madhani

Digitally signed by Anant Kamlesh Madhani
DN: c=IN, o=Personal, postalCode=390007, st=Gujarat, serialNumber=aaa6047075654320ef7187f6f4622fe328cfe7cf71d2f69effcccc9e1d9ad9, cn=Anant Kamlesh Madhani
Date: 2026.11.04 12:13:17 +05'30'

ANANT MADHANI
Partner
Membership No. 641728
UDIN: 26641728AUERUR1134

Place: Vadodara
Date: 4th November,2026