

23rd June 2026

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE : 504112

NSE: Nelco EQ

Dear Sirs,

Sub: Change in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you of the following changes in the Senior Management Personnel of the Company:

1. **Resignation of Mr. Jitender Ahuja - Senior Vice President, Products & Solutions**

This is to inform that Mr. Jitender Ahuja, Senior Vice President – Products & Solutions, designated as a Senior Management Personnel of the Company, has tendered his resignation from the services of the Company in order to pursue his personal aspirations.

The Company has accepted his resignation and he will be relieved from the services of the Company with effect from June 30, 2026 (close of business hours). The resignation letter received from Mr. Ahuja is enclosed herewith.

2. **Appointment / Elevation of Mr. Brajendra Urmalia – Vice President & Head – Products & Solutions**

Mr. Brajendra Urmalia, currently serving as Vice President & Head – Maritime Business, has been elevated and appointed as Vice President & Head – Products & Solutions, and accordingly designated as a Senior Management Personnel of the Company, with effect from July 1, 2026.

Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, is enclosed as Annexure A.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154

Encl: as stated above.

Resignation Letter

May 15, 2026

Pradip Jyoti Nath,
MD & CEO – Nelco Limited.
EL-6, MIDC Electronics Zone,
Mahape, Navi Mumbai - 400710

Subject : Resignation from the position of Sr. Vice President – Products & Solutions

Dear Sir,

As discussed during our meetings over the last few days, I have decided to move on and hereby tender my resignation from the position of Sr. Vice President – Products & Solutions. This has not been an easy decision; however, the opportunity to take up a role in a new venture aligns with my personal aspirations and is the sole reason for my resignation.

It has been a pleasure to be part of Nelco's remarkable journey over the past 5½ years, as the organisation evolved from a pure-play geostationary VSAT service provider into a multimedia, multi-orbit managed service provider, achieving substantial growth across various industry segments.

I am grateful for the opportunities I have been given in the organisation and would like to thank you for all the support extended during my tenure at Nelco. I am confident in Nelco's continued success and exponential growth. I wish you and all my colleagues at Nelco the very best for the future.

Best regards,



Jitender Ahuja

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Change	
		Mr. Jitender Ahuja	Mr. Brajendra Urmalia
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Jitender Ahuja, - Senior Vice President, Products & Solutions and Senior Management Personnel of the Company	Mr. Brajendra Urmalia, currently serving as the Vice President & Head – Maritime Business has been elevated and appointed as Vice President & Head – Products & Solutions and accordingly designated as a Senior Management Personnel of the Company. This appointment/elevation is based on his deep expertise in telecom and satellite communications encompassing network operations, system integration, product management, pre-sales, sales and business leadership.
2.	Date of appointment / cessation (as applicable) and term of appointment/re-appointment	30 th June 2026	Appointment/Elevation: Effective from July 1, 2026 Terms of appointment: Existing Full Time Employment
3.	Brief profile (in case of appointment)	Not Applicable	Mr. Brajendra Urmalia brings over 25 years of professional experience, including around 22 years with Nelco Limited. He currently leads the Company's Maritime Business, where he has driven strategic growth, executed complex projects, and built new organizational capabilities. His key contributions include expanding enterprise presence across sectors such as Banking, Oil Retail, and ATM networks; securing large-scale strategic tenders; pioneering early-stage M2M solutions with marquee clients; supporting emerging areas like cloud and colocation; and engaging with regulators, including contributing to IFMC policy development. He is also a certified TBEM Assessor and has been recognized for his contributions to

			innovation, operational excellence, and leadership development.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Not Applicable	Not Applicable