



Registered Office :

504, Iscon Elegance, Near Ananddham Jain Derasar,
Prahlanagar Cross Road, S. G. Road,
Ahmedabad-380 015.

Tele : (079) - 66168889/ 66168890, 40095550

Fax : (91) 079 - 66168891

CIN No. : L24231GJ1994PLC023574

Website : www.zenithhealthcare.com

email : mahendrazenith@hotmail.com

Our Ref. No. : ZHL/BSE/LODR/2025/0570

Date : 29th May, 2026

To,

BSE Ltd.

Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

SUB: Appointment of Joint Managing Director for the Financial Year 2026-27 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Our Scrip Code/ ID: (ZENITHE | 530665 | INE812B01026)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on Friday, May 29, 2026, have transacted the following business, inter alia,

- Appointment of Mr. Akshit M. Raycha (DIN : 03039859) as the Joint Managing Director of the Company for the financial year 2026-27. A brief profile of Mr. Akshit M. Raycha (DIN : 03039859) is enclosed herewith as Annexure-A.

You are requested to take the same on your record.

Thanking you

Yours faithfully,

For Zenith Healthcare Limited.

(Mahendra C. Raycha)

Chairman & Managing Director

DIN : 00577647

Unit 1 : 388/34, Changodar Industrial Estate, Sakrhej-Bavla Highway, Changodar, Ahmedabad - 382213 (Gujarat)
Mo. 99795 03977

Unit 2 : Survey No. 1078, Bhat Chancharwadi Road, Bhat, Ahmedabad - 382210 (Gujarat) • Mo. 9979503977

Godown : 56/B, Changodar Industrial Estate, Vibhag-1, Godown No.1, Sarkhej-Bavla Highway, Changodar, Ahmedabad - 382213 (Gujarat)

ANNEXURE-A

Brief Profile of the Person proposed to be Appointed/ Re-appointed as Joint Managing Director, Brief details of Remuneration payable and other terms and conditions of his appointment/ reappointment.

Sr.No.	Particulars required	Disclosure of Proposed Director/ MD/ WTD.
(1)	Name of Proposed Director/ MD/WTD and his DIN Number:	Mr. Akshit Mahendra Raycha DIN: 03039859
(2)	Date of Birth	05.05.1989
(3)	Age:	37 Years.
(4)	Date of Appintment	29 th May, 2026
(5)	Educational Qualification	He is Commerce Graduate and M.B.A. from Cambridge University
(6)	Experience:	Mr. Akshit M. Raychal has vast experience in Management. Mr. Raycha has rich experience of handling various areas of business including export business and is well known in retail industry also. Mr. Raycha has started a lot of new initiatives in the Company since he joined as Joint Managing Director/Whole Time Director. Considering the general industry and the specific company profile the remuneration is in line with the industry levels and that of comparatively placed Companies in India.
(7)	Actual Date of Expiry of Term	Till the conclusion of next AGM.
(8)	Term of Office:	From 29/05/2026 to 28/04/2029 (3 years)
(9)	Other Directorship/ MD/ Chairmanship held	1. Zenith Lifecare Private Limited 2. Zenith Medicine Private Limited 3. Achyut Healthcare Limited 4. Duck Cosmetics LLP (Designated Partner)
(10)	Chairmanship/ Membership of any committee of the Board on Listed Entities.	NIL
(11)	Relationships between directors inter se	Son of CMD (Mahendra C. Raycha) & Director (Neela M. Raycha)
(12)	Shareholding of non-executive director	189817
(13)	Whether appointment is approved by Nomination And Remuneration Committee and the Board of Directors and Shareholders in General Meeting.	Yes approved by Nomination and Remuneration Committee on 29 th May, 2026. Yes by the Board of Directors in their Meeting held on 29 th May, 2026. No, Special Resolution is yet to be passed by shareholders in the ensuing AGM.

(14)	Brief Details of Remuneration payable if any:	<p>Monthly Remuneration upto Rs. 2,00,000 Payable monthly/ bi-monthly/ quarterly/ half yearly/ yearly as per financial convenience of the Company.</p> <p>Other Perquisites: As per Agreement</p>
(15)	Any Increase/ Decrease in remuneration payable if any:	Increase by Rs. 9,00,000/- per Annum. (Total Remuneration up to 24,00,000/-)

Yours faithfully,
For Zenith Healthcare Limited,

(Mahendra C Raycha)
Chairman And Managing Director
DIN: 00577647