UDAY
House Of Gemstone Jewellery

Date: 13.08.2026

To
The Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Re: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended June 30, 2026.

Ref: UDAYJEW | Scrip Code: 539518 | ISIN: INE551B01012

Dear Sir/Madam,

With reference to the captioned subject and Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the Letter of Offer/ Explanatory Statement to the Special Resolution placed before the Extra-Ordinary General Meeting dated 23.09.2024 for Preferential issue of the Company.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

For UDAY JEWELLERY INDUSTRIES LIMITED

SANJAY KUMAR SANGHI
Digitally signed by SANJAY KUMAR SANGHI
Date: 2026.08.13 13:39:49 +05'30'

(Sanjay Kumar Sanghi)
Managing Director-Corporate Affairs
DIN: 00629693

Encl: As stated above.

Regd Off: 2nd Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1, Sanghi House Basheer Bagh, Hyderguda Main Road, Opp Bikanerwala, Hyderabad, Telangana, 50004, Ph: +91-40-3291 8411, Email: info@udayjewellery.com, Website: www.udayjewellery.com

UDAY™
HOUSE OF CZ&GEMSTONE JEWELLERY

Statement of Deviation/Variation in utilization of Funds Raised

Name of Listed Entity	Uday Jewellery Industries Limited
Mode of Fund Raising	Preferential Issue
Date(s) of Raising Funds	On or before the below mentioned allotment dates: 02.11.2024,26.12.2024,14.02.2025,25.09.2025 & 01.05.2026.
Amount Raised	Rs. 34,65,00,000
Report filed for the Quarter ended	June30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr.	Original Object	Modified Object, if Any	Original Allocation (Amount in Rupees)	Modified Allocation, if Any	Funds Utilized (Amount in Rupees)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if Any
1.	To utilize the proceeds for Working	-	Rs. 34,65,00,000	-	Rs. 34,65,00,000	NIL	The Company has converted 22,50,000 warrants into equity shares

	Capital requirements for enhancing the business operations.						and received the balance consideration of ₹3,46,50,000/- in full. The proceeds have been duly utilised for the purposes for which they were raised.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a Contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For UDAY JEWELLERY INDUSTRIES LIMITED

Sanjay

(SANJAY KUMAR SANGHI)
Managing Director-Corporate Affairs
DIN: 00629693

UDAY JEWELLERY INDUSTRIES LIMITED
Hyderabad

Place: Hyderabad
Date: 13-08-2026