



May 07, 2026

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Listing Department, Exchange Plaza,  
5th Floor, Plot No C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

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**Scrip Code : 520113**

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**Scrip Code : VESUVIUS**

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Dear Sir's/Madam,

**Subject: Outcome of the Board Meeting held on May 7, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., May 7, 2026, has, inter-alia approved the Standalone Unaudited Financial Results of the Company for the First Quarter ended on March 31, 2026, as per Regulation 33 of the SEBI LODR. The Statutory Auditors of the Company have issued Limited Review Report dated May 7, 2026 and we confirm and declare that the said Limited Review Report contains unmodified opinion on the aforesaid Financial Results. A copy of the said Financial Results and the Limited Review Report are enclosed.

Further, the Board of Directors of the Company, in its meeting held on May 07, 2026, did not declare any Interim Dividend on the equity shares of the Company.

Further, the said Board Meeting commenced at 3:55 P.M. and concluded at 4:30 P.M. (IST)

The Financial Year of our Company ends on December 31, every year.

The same shall also be available on the website of the Company at [www.vesuviusindia.in](http://www.vesuviusindia.in) pursuant to Regulation 30(8) of SEBI LODR. We request you to take the above on record and disseminate the same on your website.

Thanking you,  
Yours faithfully,  
For **Vesuvius India Limited**



Saheb Ali  
**Company Secretary & Compliance Officer**  
(Membership No.: A33361)

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Vesuvius India Limited  
P-104, Taratala Road,  
Kolkata- 700088

1. We have reviewed the unaudited financial results of Vesuvius India Limited (the "Company") for the quarter ended March 31, 2026, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended March 31, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Rajib Chatterjee  
Partner  
Membership Number: 057134

UDIN: 26057134RAPGMK2322  
Kolkata  
May 7, 2026

Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake, Kolkata - 700091, India  
T: +91 (33) 44044348

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**Statement of Unaudited Financial Results for the Quarter ended March 31, 2026**

₹ in lakhs

Particulars	Quarter ended March 31, 2026	Quarter ended December 31, 2025	Quarter ended March 31, 2025	Financial year ended December 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
(a) Gross Sales/ Revenue from operations	49,859	54,924	48,094	209,995
(b) Other Operating revenues	126	153	128	438
<b>Total Income from Operations</b>	<b>49,985</b>	<b>55,077</b>	<b>48,222</b>	<b>210,433</b>
<b>2. Other Income</b>	<b>915</b>	<b>3,350</b>	<b>976</b>	<b>5,894</b>
<b>3. Total Income [ 1 + 2 ]</b>	<b>50,900</b>	<b>58,427</b>	<b>49,198</b>	<b>216,327</b>
<b>4. Expenses</b>				
(a) Cost of materials consumed	20,993	21,126	19,958	81,988
(b) Purchase of stock-in-trade	7,095	8,806	9,109	38,693
(c) Changes in inventory of finished goods, work-in progress and stock-in-trade	(1,072)	1,175	(2,180)	(3,096)
(d) Employee benefits expense	3,604	4,003	3,215	14,215
(e) Finance costs	30	31	30	121
(f) Depreciation and amortisation expense	1,733	1,745	1,276	6,165
(g) Other expenses	11,006	10,607	9,821	42,603
<b>Total Expenses</b>	<b>43,389</b>	<b>47,493</b>	<b>41,229</b>	<b>180,689</b>
<b>5. Profit before tax [3-4]</b>	<b>7,511</b>	<b>10,934</b>	<b>7,969</b>	<b>35,638</b>
<b>6. Tax expense</b>				
Current Tax	1,898	2,758	2,043	9,052
Deferred Tax [charge/(credit)]	28	153	(5)	178
<b>Total tax expense</b>	<b>1,926</b>	<b>2,911</b>	<b>2,038</b>	<b>9,230</b>
<b>7. Net Profit for the period/ year [5-6]</b>	<b>5,585</b>	<b>8,023</b>	<b>5,931</b>	<b>26,408</b>
<b>8. Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit or loss	(58)	55	(40)	(234)
(ii) Income tax relating to items that will not be reclassified to profit or loss	15	(14)	10	59
<b>Total Other Comprehensive Income for the period/ year</b>	<b>(43)</b>	<b>41</b>	<b>(30)</b>	<b>(175)</b>
<b>9. Total Comprehensive Income for the period/ year [7 + 8]</b>	<b>5,542</b>	<b>8,064</b>	<b>5,901</b>	<b>26,233</b>
<b>10. Paid up equity share capital</b> (Face Value ₹ 1/- per share)	<b>2,030</b>	<b>2,030</b>	<b>2,030</b>	<b>2,030</b>
<b>11. Reserves excluding Revaluation reserve as per Balance sheet</b>				<b>164,359</b>
<b>12. Earnings per share (of ₹ 1/- each): [*Not annualised]</b>				
a) Basic (₹)	2.75*	3.95*	2.92*	13.01
b) Diluted (₹)	2.75*	3.95*	2.92*	13.01

See accompanying notes to the financial results



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## VESUVIUS INDIA LIMITED

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Phone: (033) 61090500 Fax: (033) 2401 3976 CIN : L26933WB1991PLC052968

Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.in

### Notes:

- 1) Board of Directors of the Company, in its meeting held on May 07, 2026, did not declare any Interim Dividend on the equity shares of the Company.
- 2) The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker ('CODM') as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- 3) Figures for the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended December 31, 2025, and the published year to date figures up to third quarter ended September 30, 2025.
- 4) The unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unmodified conclusion on these results.
- 5) These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 7, 2026.

Place: Kolkata  
Date: May 07, 2026



On behalf of the Board of Directors of  
Vesuvius India Limited

A handwritten signature in blue ink, appearing to read "Mohinder Pradip Singh Rajput".

**Mohinder Pradip Singh Rajput**  
DIN: 10608199  
Managing Director

