

August 27, 2026

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|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------------------------------------------------------------------------------------------|
| 1. | National Stock Exchange of India Limited<br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br>Scrip Code: EVERESTIND | 2. | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Scrip Code: 508906 |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------------------------------------------------------------------------------------------|

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and further to our intimation dated August 21, 2026, we would like to inform the exchanges that the Goods & Service Tax Department, Maharashtra (Commissioner of State Tax) have concluded their inspection/ search proceedings on August 26, 2026.

The details as required under Listing Regulations read with aforesaid SEBI Master Circular is enclosed herewith as an “**Annexure-A**”.

The above is for your information and record.

Thanking you,

Yours faithfully,

**For EVEREST INDUSTRIES LIMITED**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**

Encl.: A/a

## Annexure-A

| Sr. No. | Particulars                                                                                                                      | Details/ Information                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the authority                                                                                                            | Commissioner of State Tax, Maharashtra                                                                                                                                                                                                                                                                                                                                                                               |
| 2       | Nature and details of the action(s) taken, initiated or order(s) passed                                                          | The inspection/ search proceedings were concluded on August 26, 2026 at 8:45 p.m. (IST) and proceeding sheet was issued by Assistant Commissioner of State Tax, Mumbai, wherein certain discrepancies and contentions were mentioned.<br><br>The Company has rectified the said discrepancies by paying GST for the period FY 2021-22 till date, under protest, which will be available for restitution/restoration. |
| 3       | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority |                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4       | Details of the violation(s) /contravention(s) committed or alleged to be committed                                               |                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 5       | Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible  | At present, there is no material impact on the financials, business operations or any other activities of the Company due to the aforesaid inspection/search proceedings except to the potential extent of compensatory interest of Rs. 46.98 lakhs on the GST paid, some of which is under dispute.                                                                                                                 |