

July 23, 2026

To,
Department of Corporate Affairs,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulation**") – Update on Disclosure dated July 15, 2026

Security Code: 500267

Dear Sir/Madam,

This is in furtherance to our earlier communications dated April 17, 2021, November 29, 2021, December 13, 2021, December 23, 2024 and July 15, 2026, made pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

We wish to inform that in Civil Appeal No. 9735 of 2024, the Hon'ble Supreme Court of India, by its order dated July 17, 2026, a copy of which was received by the Company on July 23, 2026, has allowed I.A. No. 200247/2026 and permitted implementation of the Resolution Plan of Sharan Hospitality Private Limited ("SHPL"), as agreed in terms of the Consent and Dispute Settlement Agreement dated July 15, 2026 executed between Majestic Auto Limited and Assets Care & Reconstruction Enterprise Limited ("ARC"). The Hon'ble Supreme Court has also taken on record the aforesaid Consent and Dispute Settlement Agreement.

In view of the aforesaid order, the condition relating to resolution of the proceedings before the Hon'ble Supreme Court and the requirement of obtaining orders of the Hon'ble Supreme Court, as referred to in the Company's disclosure dated July 15, 2026, stand fulfilled. Accordingly, the Company may proceed with the implementation of the Resolution Plan of SHPL, including payment of the Resolution Plan Amount and the Additional Interest Amount contemplated thereunder, and implementation of the inter-related transaction documents (Securities Purchase and other transaction Agreements), in accordance with their respective terms and applicable legal and regulatory requirements.

We are enclosing herewith the details of aforesaid agreements as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), and marked the same as **Annexure I**.

The Company shall keep the Stock Exchange informed of any further material developments in the above matter in accordance with the applicable provisions of the SEBI Listing Regulations. We request you to take the aforesaid disclosure on record.

Thanking You.

Yours faithfully

For Majestic Auto Limited

Nishant Sharma
Company Secretary & Compliance Officer

MAJESTIC AUTO LIMITED

CIN: L35911DL1973PLC353132

Registered Office: 3rd Floor, 2A, Mahindra Tower, District Centre, Bhikaji Cama Place, New Delhi - 110066
Tel: 011-41641689, 41834666, Email: grievance@majesticauto.in, Website: www.majesticauto.in

Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Consent Agreement	Securities Purchase and other transaction Agreements
a)	name(s) of parties with whom the agreement is entered	Assets Care & Reconstruction Enterprise Limited ("ARC")	NovumLake Property Fund and 360 ONE Real Assets Advantage Fund (Purchasers) along with related transaction counterparties under escrow and funding arrangements.
b)	purpose of entering into the agreement	To record the settlement arrived at between the Company and ARC in relation to the Resolution Plan of SHPL and to jointly approach the Hon'ble Supreme Court seeking withdrawal/disposal of the pending proceedings, thereby facilitating implementation of the Resolution Plan, subject to the orders of the Hon'ble Supreme Court and completion of applicable legal and regulatory formalities. Subsequently, pursuant to the order dated July 17, 2026, a copy of which was received by the Company on July 23, 2026, passed by the Hon'ble Supreme Court permitting implementation of the Resolution Plan and taking the Consent and Dispute Settlement Agreement on record, the condition relating to obtaining orders of the Hon'ble Supreme Court stands fulfilled.	To set out the framework for proposed transfer of securities, along with related escrow and funding arrangements, proposed to be issued to the Company pursuant to implementation of the Resolution Plan of SHPL, subject to satisfaction of the agreed conditions precedent, including execution of the Consent Agreement and order of the Hon'ble Supreme Court. Subsequently, pursuant to the order dated July 17, 2026, a copy of which was received by the Company on July 23, 2026, passed by the Hon'ble Supreme Court permitting implementation of the Resolution Plan, the condition relating to obtaining the order of the Hon'ble Supreme Court stands fulfilled.
c)	shareholding, if any, in the entity with whom the agreement is executed	NIL	NIL
d)	significant terms of the agreement (in brief) special rights like right to appoint	The Agreement does not confer any special rights such as appointment of directors, pre-	The Agreements provides for the proposed transfer of the securities proposed to be issued to the

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Sr. No.	Particulars	Consent Agreement	Securities Purchase and other transaction Agreements
	directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	emptive rights, rights relating to subscription of securities, or restrictions on the capital structure of the Company.	Company pursuant to implementation of the Resolution Plan for an agreed consideration, subject to fulfilment of the conditions precedent, including implementation of the Resolution Plan and execution of consent agreement, settlement with lender to SHPL and resolution of the case before Hon'ble Supreme Court. Subsequently, pursuant to the order dated July 17, 2026, a copy of which was received by the Company on July 23, 2026, passed by the Hon'ble Supreme Court permitting implementation of the Resolution Plan, the condition relating to resolution of the proceedings before the Hon'ble Supreme Court stands fulfilled. The Agreement does not confer any special rights such as appointment of directors, pre-emptive rights or restrictions on the capital structure of the Company.
e)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. ARC is not related to the Promoter, Promoter Group or Group Companies of the Company	No. They are not related to the Promoter, Promoter Group or Group Companies of the Company.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The Agreement does not constitute a related party transaction.	No. The Agreement does not constitute a related party transaction.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued	No	No
h)	any other disclosures related to such agreements, viz., details of	Not Applicable.	Not Applicable.

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Sr. No.	Particulars	Consent Agreement	Securities Purchase and other transaction Agreements
	nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;		
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.

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