



## Universal Cables Limited

Regd. Office & Works :  
P.O. Birla Vikas, Satna - 485 005 (M.P.), India.  
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Ref : UCL/SEC/2026-2027

23<sup>rd</sup> May, 2026

<b>BSE Limited</b> Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>  <b>Scrip Code : 504212</b>	<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b>  <b>Scrip Code : UNIVCABLES EQ</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 23<sup>rd</sup> May, 2026 and Submission of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026**

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. 23<sup>rd</sup> May, 2026 has inter-alia, considered and:

- 1) Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026, along with the Auditors' Report(s) on Audited Standalone and Consolidated Financial Results by the Statutory Auditors, Messrs BGJC & Associates LLP, Chartered Accountants, and the Declaration on Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer (CFO) of the Company, are enclosed herewith as **Annexure 'A'**.

Further, a copy of the Press Release issued by the Company after the conclusion of the Board Meeting held on 23<sup>rd</sup> May, 2026 is enclosed herewith and marked as **Annexure – 'B'**. A copy of the same will also be uploaded on the Company's website at [www.unistar.co.in](http://www.unistar.co.in).

- 2) Recommended dividend of Rs. 4.50 per share (i.e. 45 %) on 3,46,95,381 fully paid-up equity shares of face value Rs. 10/- each of the Company for the financial year 2025-2026, subject to the approval of the shareholders in the ensuing Eighty-First (81<sup>st</sup>) Annual General Meeting of the Company. Upon approval of the shareholders, the dividend shall be paid within thirty (30) days of declaration, subject to deduction of applicable Tax at Source as per the provisions of the Income Tax Act, 2025, and the rules made thereunder.
- 3) Alongside the ongoing organic capacity expansion project with an estimated capital outlay of Rs.550 crores as intimated on 06.02.2026, the Board of Directors in its Meeting held today on 23.05.2026 has approved the plan for technological upgradation and modernisation of Company's EHV Cable facility at Satna (M.P.) with an outlay of approx. Rs.73 crores by investing in precision manufacturing and flexibility to meet use case specific quality standards, etc. with an aim to overcome the challenges of evolving international quality, safety and environmental standards



and becoming more competitive in the overseas businesses. Upon implementation, the EHV Cable facility shall be fully equipped to manufacture and sale products of a wide variety of domestic and international specifications, in order to achieve optimum capacity utilisation. This will, however, not alter the production capacity materially"

- 4) Taken note that Shri Bachh Raj Nahar (DIN: 00049895) Non-Executive Independent Director of the Company shall attain the age of seventy-five (75) years on 14th June, 2026. The Special Resolution for continuation of his appointment from the day he attains the age of seventy-five (75) years till the completion of his first term of consecutive five (5) years was not passed with requisite majority of the members at the time of his appointment. Accordingly, his present term shall stand curtailed and he shall cease to be a Director of the Company at the close of business hours on 13<sup>th</sup> June, 2026 in compliance with Regulation 17(1A) of the Listing Regulations.
- 5) Approved the appointment of Shri Ajay Kumar Sharma, holding ICSI Membership No. A – 9127, as the Company Secretary and Chief Compliance Officer, of the Company with effect from 23<sup>rd</sup> May, 2026 and remuneration payable to him based on recommendation of Nomination and Remuneration Committee of the Company.

Consequent to the said appointment Shri Ajay Kumar Sharma shall also be designated as one of the Key Managerial Personnel (KMP) of the Company, pursuant to the applicable provisions/regulations, as the case may be, of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

- 6) Approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) or such other debt securities on a private placement basis aggregating upto Rs. 200 Crores, subject to such regulatory or statutory approvals as may be required. The Board has also constituted "Debenture Issue & Allotment Committee" to facilitate the process of issue and allotment of Redeemable Non-Convertible Debentures/other debt securities, and to exercise such powers as may be delegated to it by the Board of Directors.

Further, Disclosure, as required under Regulation 6 and 30 read with Part –A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to Sr. No. 4 and 5 are furnished in Annexure – 'C' annexed hereto.

The aforesaid Meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 1.45 P.M. after brief adjournment from 7.20 P.M. to 8.15 P.M.

Thanking you,

Yours faithfully,

**For UNIVERSAL CABLES LIMITED**

(Gopal Agarwal)  
**Chief Financial Officer**



Encl: As above

## **Independent Auditor's Report on the Audit of Standalone Financial Results of Universal Cables Limited**

**To the Board of Directors of Universal Cables Limited**

### **Opinion**

We have audited the accompanying standalone financial results ("the Statement") of Universal Cables Limited ("the Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

### **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

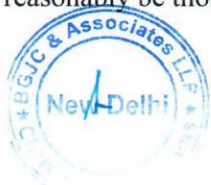
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by Management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.



## Other Matters

The standalone financial results include the standalone results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months period ended December 31, 2025, which were subjected to limited review by us as required under the Listing Regulations.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration No. 003304N/N500056



**Pranav Jain**

Partner

Membership No. 098308



UDIN: 26098308NQRRAX3648

Date: May 23, 2026

Place: New Delhi



# Universal Cables Limited

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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

## Statement of Audited Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	84027.26	76792.26	67403.18	302267.33	240838.62
	(b) Other Income	964.95	629.66	391.04	2831.78	2281.39
	<b>Total Income</b>	<b>84992.21</b>	<b>77421.92</b>	<b>67794.22</b>	<b>305099.11</b>	<b>243120.01</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials consumed	68658.96	55653.49	42073.89	224862.72	177792.98
	(b) Purchases of Stock-in-Trade	2387.36	2843.12	3675.45	12355.99	9832.35
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(6497.54)	(1581.44)	4323.49	(10715.98)	(4642.83)
	(d) Employee Benefits Expense (Refer Note 4)	3217.46	3855.71	2856.34	13172.74	10777.29
	(e) Net Impairment (Gain)/Loss on Financial Assets	-	(38.17)	(143.68)	(41.21)	(580.58)
	(f) Finance Costs	3248.54	3122.83	2473.16	11489.52	10384.69
	(g) Depreciation and Amortisation Expense	1098.33	1023.87	709.14	3892.98	2731.81
	(h) Other Expenses	9371.40	10039.64	8439.32	36569.01	29699.11
	<b>Total Expenses</b>	<b>81484.51</b>	<b>74919.05</b>	<b>64407.11</b>	<b>291585.77</b>	<b>235994.82</b>
3	<b>Profit before Tax (1-2)</b>	<b>3507.70</b>	<b>2502.87</b>	<b>3387.11</b>	<b>13513.34</b>	<b>7125.19</b>
4	<b>Tax Expense</b>					
	(a) Current Tax (including earlier year adjustment)	688.92	987.53	504.18	3332.47	1174.22
	(b) Deferred Tax Charge/(Credit)	644.23	(358.54)	182.15	528.00	223.01
5	<b>Profit for the period/year (3-4)</b>	<b>2174.55</b>	<b>1873.88</b>	<b>2700.78</b>	<b>9652.87</b>	<b>5727.96</b>
6	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>					
	Items that will not be reclassified to Profit or Loss					
	(a) Equity Instruments through OCI (Net of Tax)	(1946.73)	(1115.68)	(4883.49)	(1887.00)	(6067.48)
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	(0.26)	119.16	0.80	125.61	7.97
	Items that will be reclassified to Profit or Loss					
	(a) Cash Flow Hedge Reserve (Net of Tax)	(894.55)	849.66	(324.87)	584.30	(420.26)
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>(2841.54)</b>	<b>(146.86)</b>	<b>(5207.56)</b>	<b>(1177.09)</b>	<b>(6479.77)</b>
7	<b>Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (5+6)</b>	<b>(666.99)</b>	<b>1727.02</b>	<b>(2506.78)</b>	<b>8475.78</b>	<b>(751.81)</b>
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity				88191.35	81103.39
10	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	6.27	5.40	7.79	27.82	16.51



Universal Cables

**Audited Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2026**

Sl. No.	Particulars	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment	39617.50	23402.71
	Capital Work-in-Progress	13681.42	3448.35
	Investment Property	1986.79	2083.26
	Intangible Assets	93.98	49.50
	Intangible Assets under Development	47.85	56.20
	Financial Assets		
	Investments	36521.49	38690.25
	Trade Receivables	7540.48	849.55
	Others Financial Assets	539.99	420.63
	Non-current Tax Assets (Net)	492.52	691.30
	Other Non-current Assets	2891.74	6502.20
	<b>Total Non-current Assets</b>	<b>103413.76</b>	<b>76193.95</b>
	<b>CURRENT ASSETS</b>		
	Inventories	60752.28	39532.18
	Financial Assets		
	Trade Receivables	114440.63	91065.10
	Cash and Cash Equivalents	519.84	689.05
	Bank Balances other than Cash and Cash Equivalents	110.43	122.43
	Other Financial Assets	3144.76	2984.89
	Other Current Assets	21011.77	8200.85
	<b>Total Current Assets</b>	<b>199979.71</b>	<b>142594.50</b>
	Asset held for disposal	16.05	-
	<b>Total Assets</b>	<b>303409.52</b>	<b>218788.45</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	3469.83	3469.83
	Other Equity	88191.35	81103.39
	<b>Total Equity</b>	<b>91661.18</b>	<b>84573.22</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	46391.05	38731.47
	Lease Liabilities	99.09	165.98
	Other Financial Liabilities	52.66	498.19
	Provisions	671.07	809.90
	Deferred Tax Liabilities (Net)	5092.84	4607.84
	Other Non-current Liabilities	10.45	14.42
	<b>Total Non-current Liabilities</b>	<b>52317.16</b>	<b>44827.80</b>
	<b>CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	71173.88	45926.21
	Lease Liabilities	66.88	54.75
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	2943.85	2234.97
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	72292.46	29934.93
	Other Financial Liabilities	5342.97	6340.30
	Other Current Liabilities	6988.55	4749.60
	Provisions	484.71	146.67
	Current Tax Liabilities (Net)	137.88	-
	<b>Total Current Liabilities</b>	<b>159431.18</b>	<b>89387.43</b>
	<b>Total Equity and Liabilities</b>	<b>303409.52</b>	<b>218788.45</b>



**Cash Flow Statement for the year ended 31<sup>st</sup> March, 2026**

Description	2025-26		2024-25	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Profit before Tax</b>		<b>13513.34</b>		7125.19
<b>Adjustments for :</b>				
Depreciation & Amortisation Expense	3892.98		2731.81	
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment (Net)	(1.74)		37.77	
Interest Income on Bank Deposits	(20.81)		(14.74)	
Dividend Income on Non-current Investments	(583.20)		(616.90)	
Rent Income	(632.64)		(614.30)	
Interest Expense	10192.24		9364.02	
Unspent Liabilities written back	(152.30)		(296.24)	
MTM on Derivative Instruments (Net)	(26.32)		(92.83)	
Impairment loss on financial asset	96.70		(163.15)	
Unrealised Forex Loss/(Gain) on Borrowings	628.64		108.70	
Unrealised Forex Loss/(Gain) on Others	(180.68)		(149.20)	
		<b>13212.87</b>		10294.94
<b>Operating Profit before Working Capital Changes</b>		<b>26726.21</b>		17420.13
<b>Movement in Working Capital :</b>				
Increase/(Decrease) in Trade Payables	43218.71		(441.80)	
Increase/(Decrease) in Other Financial Liabilities	398.67		1509.06	
Increase/(Decrease) in Provisions	367.07		9.06	
Increase/(Decrease) in Other Liabilities	2234.98		(1142.85)	
(Increase)/Decrease in Trade Receivables	(30163.16)		17009.07	
(Increase)/Decrease in Inventories	(21220.10)		(11130.66)	
(Increase)/Decrease in Other Financial Assets	547.52		865.18	
(Increase)/Decrease in Other Assets	(12784.24)		(4527.71)	
		<b>(17400.55)</b>		2149.35
<b>Cash Flow from Operations</b>		<b>9325.66</b>		19569.48
Direct Taxes paid (Net of refund)		<b>(2978.11)</b>		(2007.31)
<b>Net cash from Operating Activities</b>		<b>6347.55</b>		17562.17
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(26983.17)		(16306.61)	
Industrial Investment Promotion Incentives Received	-		876.00	
Proceeds from sale of Property, Plant & Equipment	44.43		35.92	
Interest Received	5.76		5.35	
Movement in Term Deposits	9.27		113.21	
Investments in Unquoted Equity Shares	-		(3.84)	
Rent Income Received	632.64		610.33	
Dividend Income on Non-current Investments	583.20		616.90	
<b>Net cash (used in) Investing Activities</b>		<b>(25707.87)</b>		(14052.74)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	41762.39		16230.19	
Repayment of Long-term Borrowings	(24356.07)		(5791.27)	
Reduction in Short-term Borrowings	14872.29		(2703.98)	
Repayment of Lease Liability - Principal	(54.76)		(48.84)	
Repayment of Lease Liability - Interest	(18.01)		(21.90)	
Interest Paid	(11626.91)		(9748.96)	
Dividend Payment	(1387.82)		(1032.20)	
<b>Net cash from/(used in) Financing Activities</b>		<b>19191.11</b>		(3116.96)
<b>Net (decrease)/increase in Cash and Cash equivalents (A+B+C)</b>		<b>(169.21)</b>		392.47
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>689.05</b>		296.58
<b>Cash and Cash Equivalents at the end of the year</b>		<b>519.84</b>		689.05
<b>Components of Cash and Cash Equivalents</b>				
Cash on Hand		<b>1.70</b>		2.45
Cheques in Hand		<b>353.65</b>		537.66
<b>With Banks :</b>				
In Current Accounts		<b>164.49</b>		148.94
		<b>519.84</b>		689.05

**Note :** The Cash Flow Statement has been prepared as per 'Indirect method' as prescribed under the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statements.



**Notes :**

1. The Board of Directors has recommended a dividend at the rate of ₹4.50 per fully paid-up Equity Share (i.e. 45.%) of face value of ₹ 10/- each for the financial year ended 31<sup>st</sup> March, 2026 involving a payment of ₹ 1561.29 lakhs. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
3. The figures for the last quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between the audited figures in respect of the full financial year(s) and the limited reviewed year to date figures upto third quarter of the respective financial years.
4. The Employee Benefits Expense for the financial year ended 31<sup>st</sup> March, 2026 includes the incremental impact of Gratuity liability amounting to ₹ 681.89 lakhs based on actuarial valuation and management estimates, in pursuance to the four new Labour Codes which have been made effective from 21<sup>st</sup> November, 2025, in accordance with the guidance provided by the Institute of Chartered Accountants of India and other relevant clarifications by the Ministry of Labour & Employment, Government of India. The Company will continue to monitor the developments and may update the estimates as required in the period in which State(s) rules are notified and further clarifications/update on the governing provisions of the new Labour Codes are available.
5. The figures of the previous periods/year are re-classified/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.
6. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 23<sup>rd</sup> May, 2026 and audited by the Statutory Auditors of the Company.
7. The financial results are prepared in accordance with recognition and measurement principals of Indian Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules 2015 (as amended) as specified in Companies Act, 2013.



Place : New Delhi  
Date : 23<sup>rd</sup> May, 2026

**For Universal Cables Limited**

**(HARSH V. LODHA)**  
Chairman  
DIN : 00394094

**Independent Auditor's report on audit of Consolidated Financial Results of Universal Cables Limited**

**To the Board of Directors of Universal Cables Limited**

**Opinion**

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Universal Cables Limited ("the Holding Company"), its joint venture and an associate (the Holding Company, its joint venture and associate together referred to as the "Group"), for the quarter and year ended March 31, 2026, being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditors on separate audited financial statements of a joint venture and associate as referred to in the Other Matters paragraph below, the Statement:

- a. includes the results of the following entities:
  - i. Birla Furukawa Fibre Optics Private Limited (Joint Venture)
  - ii. Vindhya Telelinks Limited (Associate)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their reports referred to in other matters section below is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

This statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.



The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the complete financial statements and on operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.



- Conclude on the appropriateness of Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Emphasis of Matter**

We draw attention to Note No.4 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of an associate company not being considered for consolidation due to the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

### **Other matters**

1. We did not audit the financial statements and other financial information of one of joint venture and associate whose group's share of Profit/(loss) after Tax of ₹ 3357.52 lakhs and ₹ 6658.05 lakhs and Total Comprehensive Income of ₹ 634.79 lakhs and ₹ 4813.74 lakhs for the quarter and year ended March 31, 2026 respectively, in respect of one Joint Venture and one associate company, whose financial results have been audited by other auditors and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the joint venture and associate company, is based solely on the report of other auditors.



The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited consolidated figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of these matters.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration No. 003304N/N500056



**Pranav Jain**

Partner

Membership No. 098308



UDIN: 26098308ECMLVE5929

Date: May 23, 2026

Place: New Delhi



# Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)  
Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131  
E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

## Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	84027.26	76792.26	67403.18	302267.33	240838.62
	(b) Other Income	964.95	629.66	391.04	2831.78	2281.39
	<b>Total Income</b>	<b>84992.21</b>	<b>77421.92</b>	<b>67794.22</b>	<b>305099.11</b>	<b>243120.01</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials consumed	68658.96	55653.49	42073.89	224862.72	177792.98
	(b) Purchases of Stock-in-Trade	2387.36	2843.12	3675.45	12355.99	9832.35
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(6497.54)	(1581.44)	4323.49	(10715.98)	(4642.83)
	(d) Employee Benefits Expense (Refer Note 4)	3217.46	3855.71	2856.34	13172.74	10777.29
	(e) Net Impairment (Gain)/Loss on Financial Assets	-	(38.17)	(143.68)	(41.21)	(580.58)
	(f) Finance Costs	3248.54	3122.83	2473.16	11489.52	10384.69
	(g) Depreciation and Amortisation Expense	1098.33	1023.87	709.14	3892.98	2731.81
	(h) Other Expenses	9371.40	10039.64	8439.32	36569.01	29699.11
	<b>Total Expenses</b>	<b>81484.51</b>	<b>74919.05</b>	<b>64407.11</b>	<b>291585.77</b>	<b>235994.82</b>
3	<b>Profit before Share in Profit in Associates and Joint Venture, and Tax (1-2)</b>	<b>3507.70</b>	<b>2502.87</b>	<b>3387.11</b>	<b>13513.34</b>	<b>7125.19</b>
4	<b>Share in Profit in Associate and Joint Venture</b>	<b>4152.08</b>	<b>853.15</b>	<b>3107.52</b>	<b>8226.65</b>	<b>4620.42</b>
5	<b>Profit before Tax (3+4)</b>	<b>7659.78</b>	<b>3356.02</b>	<b>6494.63</b>	<b>21739.99</b>	<b>11745.61</b>
6	<b>Tax Expense</b>					
	(a) Current Tax (including earlier year adjustment)	688.92	987.53	504.18	3332.47	1174.22
	(b) Deferred Tax Charge	1438.79	(350.89)	1021.28	2096.60	1632.88
7	<b>Profit for the period/year (5-6)</b>	<b>5532.07</b>	<b>2719.38</b>	<b>4969.17</b>	<b>16310.92</b>	<b>8938.51</b>
8	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>					
	Items that will not be reclassified to Profit or Loss					
	(a) Equity Instruments through OCI (Net of Tax)	(1946.73)	(1115.68)	(4883.49)	(1887.00)	(6067.48)
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	(0.26)	119.16	0.80	125.61	7.97
	(c) Share in Associates and Joint Venture (Net of Tax)	(2655.53)	(642.36)	(2858.88)	(1898.09)	(1714.35)
	Items that will be reclassified to Profit or Loss					
	(a) Cash Flow Hedge Reserve (Net of Tax)	(894.55)	849.66	(324.87)	584.30	(420.26)
	(b) Share in Cash Flow Hedge Reserve in Associate and Joint Venture (Net of Tax)	(67.20)	64.29	(25.29)	53.78	(9.35)
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>(5564.27)</b>	<b>(724.93)</b>	<b>(8091.73)</b>	<b>(3021.40)</b>	<b>(8203.47)</b>
9	<b>Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (7+8)</b>	<b>(32.20)</b>	<b>1994.45</b>	<b>(3122.56)</b>	<b>13289.52</b>	<b>735.04</b>
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity				185630.94	173729.24
12	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	15.94	7.84	14.32	47.01	25.76



Universal Cables

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**Statement of Audited Consolidated Assets And Liabilities**

Sl. No.	Particulars	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment	39617.50	23402.71
	Capital Work-in-Progress	13681.42	3448.35
	Intangible Assets under Development	47.85	56.20
	Investment Property	1986.79	2083.26
	Intangible Assets	93.98	49.50
	Investments accounted for using the Equity Method	133095.75	127335.47
	Financial Assets		
	Investments	32325.68	34494.44
	Trade Receivables	7540.48	849.55
	Others Financial Assets	539.99	420.63
	Non-current Tax Assets (Net)	492.52	691.30
	Other Non-current Assets	2891.74	6502.20
	<b>Total Non-current Assets</b>	<b>232313.70</b>	<b>199333.61</b>
	<b>CURRENT ASSETS</b>		
	Inventories	60752.28	39532.18
	Financial Assets		
	Trade Receivables	114440.63	91065.10
	Cash and Cash Equivalents	519.84	689.05
	Bank Balances other than Cash and Cash Equivalents	110.43	122.43
	Other Financial Assets	3144.76	2984.89
	Other Current Assets	21011.77	8200.85
	<b>Total Current Assets</b>	<b>199979.71</b>	<b>142594.50</b>
	Assets Classified as Held for Sale/Disposal	16.05	-
	<b>Total Assets</b>	<b>432309.46</b>	<b>341928.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	3469.83	3469.83
	Other Equity	185630.94	173729.24
	<b>Total Equity</b>	<b>189100.77</b>	<b>177199.07</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	46391.05	38731.47
	Lease Liabilities	99.09	165.98
	Other Financial Liabilities	52.66	498.19
	Provisions	671.07	809.90
	Deferred Tax Liabilities (Net)	36553.19	35121.65
	Other Non-current Liabilities	10.45	14.42
	<b>Total Non-current Liabilities</b>	<b>83777.51</b>	<b>75341.61</b>
	<b>CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	71173.88	45926.21
	Lease Liabilities	66.88	54.75
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	2943.85	2234.97
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	72292.46	29934.93
	Other Financial Liabilities	5342.97	6340.30
	Other Current Liabilities	6988.55	4749.60
	Provisions	484.71	146.67
	Current Tax Liabilities (Net)	137.88	-
	<b>Total Current Liabilities</b>	<b>159431.18</b>	<b>89387.43</b>
	<b>Total Equity and Liabilities</b>	<b>432309.46</b>	<b>341928.11</b>



*Handwritten signature/initials*

**Consolidated Cash Flow Statement for the year ended 31<sup>st</sup> March, 2025**

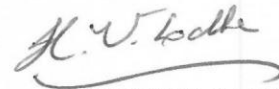
Description	2025-26		2024-25	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Profit before Tax</b>		<b>13513.34</b>		<b>7125.19</b>
<b>Adjustments for :</b>				
Depreciation & Amortisation Expense	3892.98		2731.81	
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment (Net)	(1.74)		37.77	
Interest Income on Bank Deposits	(20.81)		(14.74)	
Dividend Income on Non-current Investments	(583.20)		(616.90)	
Rent Income	(632.64)		(614.30)	
Interest Expense	10192.24		9364.02	
Unspent Liabilities written back	(152.30)		(296.24)	
MTM on Derivative Instruments (Net)	(26.32)		(92.83)	
Impairment loss on financial asset	96.70		(163.15)	
Unrealised Forex Loss/(Gain) on Borrowings	628.64		108.70	
Unrealised Forex Loss/(Gain) on Others	(180.68)		(149.20)	
		<b>13212.87</b>		<b>10294.94</b>
<b>Operating Profit before Working Capital Changes</b>		<b>26726.21</b>		<b>17420.13</b>
<b>Movement in Working Capital :</b>				
Increase/(Decrease) in Trade Payables	43218.71		(441.80)	
Increase/(Decrease) in Other Financial Liabilities	398.67		1509.06	
Increase/(Decrease) in Provisions	367.07		9.06	
Increase/(Decrease) in Other Liabilities	2234.98		(1142.85)	
(Increase)/Decrease in Trade Receivables	(30163.16)		17009.07	
(Increase)/Decrease in Inventories	(21220.10)		(11130.66)	
(Increase)/Decrease in Other Financial Assets	547.52		865.18	
(Increase)/Decrease in Other Assets	(12784.24)		(4527.71)	
		<b>(17400.55)</b>		<b>2149.35</b>
<b>Cash Flow from Operations</b>		<b>9325.66</b>		<b>19569.48</b>
Direct Taxes paid (Net of refund)		<b>(2978.11)</b>		<b>(2007.31)</b>
<b>Net cash from Operating Activities</b>		<b>6347.55</b>		<b>17562.17</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(26983.17)		(16306.61)	
Industrial Investment Promotion Incentives Received	-		876.00	
Proceeds from sale of Property, Plant & Equipment	44.43		35.92	
Interest Received	5.76		5.35	
Movement in Term Deposits	9.27		113.21	
Investments in Unquoted Equity Shares	-		(3.84)	
Rent Income Received	632.64		610.33	
Dividend Income on Non-current Investments	583.20		616.90	
<b>Net cash (used in) Investing Activities</b>		<b>(25707.87)</b>		<b>(14052.74)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	41762.39		16230.19	
Repayment of Long-term Borrowings	(24356.07)		(5791.27)	
Reduction in Short-term Borrowings	14872.29		(2703.98)	
Repayment of Lease Liability - Principal	(54.76)		(48.84)	
Repayment of Lease Liability - Interest	(18.01)		(21.90)	
Interest Paid	(11626.91)		(9748.96)	
Dividend Payment	(1387.82)		(1032.20)	
<b>Net cash from/(used in) Financing Activities</b>		<b>19191.11</b>		<b>(3116.96)</b>
<b>Net (decrease)/increase in Cash and Cash equivalents (A+B+C)</b>		<b>(169.21)</b>		<b>392.47</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>689.05</b>		<b>296.58</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>519.84</b>		<b>689.05</b>
<b>Components of Cash and Cash Equivalents</b>				
Cash on Hand		<b>1.70</b>		<b>2.45</b>
Cheques in Hand		<b>353.65</b>		<b>537.66</b>
<b>With Banks :</b>				
In Current Accounts		<b>164.49</b>		<b>148.94</b>
		<b>519.84</b>		<b>689.05</b>

**Note :** The Cash Flow Statement has been prepared as per 'Indirect method' as prescribed under the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.



**Notes :**

1. The Board of Directors has recommended a dividend at the rate of ₹ 4.50 per Equity Share (i.e. 45%) of face value of ₹10/- each for the year ended 31<sup>st</sup> March, 2026 involving a payment of ₹ 1561.29 lakhs. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23<sup>rd</sup> May, 2026 and audited by the Statutory Auditors of the Company.
3. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
4. The Employee Benefits Expense for the financial year ended 31<sup>st</sup> March, 2026 includes the incremental impact of Gratuity liability amounting to ₹ 681.89 lakhs based on actuarial valuation and management estimates, in pursuance to the four new Labour Codes which have been made effective from 21<sup>st</sup> November, 2025, in accordance with the guidance provided by the Institute of Chartered Accountants of India and other relevant clarifications by the Ministry of Labour & Employment, Government of India. The Company will continue to monitor the developments and may update the estimates as required in the period in which State(s) rules are notified and further clarifications/update on the governing provisions of the new Labour Codes are available.
5. The Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026 have been prepared, interalia, considering the audited consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The consolidated financial results of VTL for the quarter and year ended 31<sup>st</sup> March, 2026 as also of the corresponding previous period(s)/year do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ('the Subsidiaries'). VTL has informed that the ex-directors of these subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records and consequently it has not received valid and duly approved financial statements/results of these subsidiaries.
6. The figures for the last quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures upto third quarter of the respective financial years. The figures upto the end of the third quarter were only reviewed and not subjected to audit by the Auditors of the Company.
7. The financial results are prepared in accordance with recognition and measurement principals of Indian Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules 2015 (as amended) as specified in Companies Act, 2013.
8. The figures of the previous periods/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.

**For Universal Cables Limited**

**(HARSH V. LODHA)****Chairman****DIN : 00394094**

Place : New Delhi

Date : 23<sup>rd</sup> May, 2026

Ref : UCL/SEC/2026-27

May 23, 2026

<p><b>BSE Limited</b> Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b></p> <p><b>Scrip Code : 504212</b></p>	<p><b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b></p> <p><b>Scrip Code : UNIVCABLES EQ</b></p>
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Dear Sirs,

**Subject: Declaration on Annual Audited Standalone and Consolidated Financial Results**

*[Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

The Board of Directors of the Company at its Meeting held on May 23, 2026 has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2026 and we hereby declare that the Statutory Auditors of the Company, Messrs BGJC & Associates LLP, Chartered Accountants, (Firm Registration No. : 003304N/N500056) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Declaration may kindly be taken on your records.

Thanking you,

Yours Sincerely,  
**For UNIVERSAL CABLES LIMITED**



*[Signature]*  
**(Gopal Agarwal)**  
Chief Financial Officer



**PRESS RELEASE**

**Universal Cables clocks highest ever turnover in FY 2025-26 with Rs 3,023 Crs, topline grows by 25.50%, profitability improves. Capex cycle to drive growth momentum with significant value add going forward.**

**New Delhi, 23<sup>rd</sup> May, 2026:** Universal Cables Limited, a leading manufacturer of power cables and capacitors, on Saturday reported a standalone net profit of Rs. 96.53 crores for the year ended 31<sup>st</sup> March, 2026, which represents a growth of approximately 68.52% compared with the same period of FY 2024-25. The Company recorded Revenue from Operations amounting to Rs 3022.67 crores during the year ended 31<sup>st</sup> March, 2026 as against Rs 2408.39 crores reported in the previous fiscal year. It represents a growth of around 25.50%, driven by higher volumes and improved products mix combined with sustained momentum in Extra-High Voltage cable business and steep growth in capacitors & allied quality power solution business. The EBITDA margin recorded a revival and improved by 120 basis points year-on-year to 9.60% during FY 2025-26 as against 8.40% during the previous fiscal year. Despite near term strained operating conditions due to ongoing crisis in the Middle-East disrupting supply chain and causing the shortage of critical raw materials while elevating the input costs, the EBITDA margin for the financial year 2026-27 is expected to be around 10%.

The Revenue from Operations for the quarter ended 31<sup>st</sup> March, 2026 stood at Rs. 840.27 crores as against Rs. 674.03 crores for the corresponding period of previous year representing an overall growth of 24.66%. The standalone Profit before Tax (PBT) for the Quarter ended 31<sup>st</sup> March, 2026 grew 3.60% to Rs. 35.08 crores from Rs. 33.87 crores during the corresponding quarter of previous financial year.

The Revenue from Exports during the year stood at Rs.169.04 crores representing approx. 5.59% of Revenue from Operations which is likely to exceed 15% of targeted revenue in FY 2026-27. In addition to regular export orders from Europe, Australia and Middle East regions, the Company continues to expand its reach in new overseas markets despite persistent trade uncertainties and geo-political tension on ongoing conflicts which threaten to upend the existing status quo on many fronts including trade, supply chain disruptions, borrowing costs and volatility in foreign currency exchange rate(s). Despite these uncertainties, the revenue from export is expected to steadily accelerate in coming period based on healthy order book particularly for EHV cables and expected flow of business from global markets. The Company has also commenced supplies against the prestigious high- volume 400 kV EHV cable order from Middle-East, with deliveries scheduled to continue through Q3 of the FY 2026-27. The Company also made significant progress in obtaining UL certification of its products and registration with leading power utilities of Europe, which are expected to further strengthen its presence in European Market and unlock opportunities in the newly targeted lucrative US Market.



The Company's Power capacitor division continued its strong performance and recorded a revenue growth of 78.30%. With a healthy order book and stable margins, the division is well positioned to make a meaningful contribution to both the top line and bottom line of the Company in the coming period.

Pending Order Book of the Company for products and projects stood at approximately Rs 3025 crores on 31<sup>st</sup> March, 2026 including export orders amounting to approximately Rs. 495 crores. In addition, export orders exceeding Rs. 300 crores are currently in the pipe line. Based on the strong Order Book and expected inflow of orders, the Company is projected to achieve sustained growth in revenue during the ongoing financial year 2026-27. Further, with the final phase of the ongoing capacity expansion project scheduled to be fully commissioned in Q2 of the current financial year, the Company is upbeat on consistent growth by further consolidating its market share in LV, MV and EHV Cables segment.

The global electricity demand is accelerating faster than supply propelled by the combined forces, inter alia, of digitalisation (AI and data storage increase demand for reliable power), electrification and industrialisation. As a strategic imperative, governments are, therefore, increasingly prioritising energy security and domestic supply, reinforcing investment in renewables, nuclear and gas, alongside upgrades to grid infrastructure utilities and grid operators are planning significant levels of transmission investment. Scaling these in tandem will require significant investment in infrastructure in the foreseeable future. In this environment, the Company sees opportunity for sustained growth in its power cables and quality power solution products business which shall be adequately met from ramp-up of production capacity at its Satna and Goa facilities.

#### Highlights on FY 2025-26 Performance - Standalone Financial Results

(₹ in crores)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
<b>FY 2025-26</b>	3022.67	288.96	114.90	38.93	135.13	96.53
<b>FY 2024-25</b>	2408.39	202.42	103.85	27.32	71.25	57.28

#### Highlights on Quarterly Performance - Standalone Financial Results

(₹ in crores)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
<b>Q4 2025-26</b>	840.27	78.55	32.49	10.98	35.08	21.75
<b>Q4 2024-25</b>	674.03	65.69	24.73	7.09	33.87	27.01



**Highlights on FY 2025-26 Performance - Consolidated Financial Results**

(₹ in crores)

Period	Revenue from Operation	PBT	PAT
<b>FY 2025-26</b>	3022.67	217.40	163.11
<b>FY 2024-25</b>	2408.39	117.46	89.39

**Highlights on Quarterly Performance - Consolidated Financial Results**

(₹ in crores)

Period	Revenue from Operation	PBT	PAT
<b>Q4 2025-26</b>	840.27	76.60	55.32
<b>Q4 2024-25</b>	674.03	64.95	49.69

The Company's ongoing capacity expansion project, with a total outlay of approx. Rs 550 crores has witnessed slight delay. Out of the four CCV (Continuous Catenary Vulcanization) Lines planned to augment the manufacturing capacity of Medium Voltage (MV) and High Voltage (HV) cables, two CCV Lines along with the associated process machinery were commissioned at the end of Q2 of the FY 2025-26 and have achieved near maximum capacity utilization during Q3. The commissioning of the remaining two CCV Lines alongwith balancing process machinery observed minor delays and are now expected to be commissioned by end of August, 2026 and September, 2026 respectively. Upon completion, the additional capacity shall further strengthen the Company's capabilities in terms of volume growth in the MV and HV cable business. In addition, the commissioning of new Low Voltage (LV) Cable facilities at Satna and capacity expansion of the wires/ flexible cable facility at Goa during the financial year 2025-26 will serve as a key catalyst for growth in revenue from operations in large volume LV and wire/flexible cable market. Alongside ongoing capacity expansion, the Company has also planned for technological upgradation and modernisation of its EHV cable facility at Satna with an outlay of approximately Rs.73.00 crores by investing in precision manufacturing and flexibility to meet use case specific quality standards, etc. with an aim to overcome the challenges of evolving international quality, safety and environmental standards and becoming more competitive and export oriented.

The Company's joint venture viz. Birla Furukawa Fibre Optics Private Limited has recorded a stellar financial performance during the year under review and achieved highest ever profitability since inception, in the backdrop of global demand of its products fundamentally outstripping supply capacity. The global optical fibre market has firmly exited its historical cyclicality and entered a long structural super cycle driven by an unprecedented convergence of AI hyperscale buildouts, robust government broadband stimulus, and massive usage of optical fibre in defence procurement. The strong demand is likely to sustain in the foreseeable future as a result of which the JV may witness a sustained optimum capacity utilization with improved profitability going forward.



The Board of Directors in its meeting held on 23rd May, 2026 has recommended dividend of Rs. 4.50 per share (i.e. 45 %) on 3,46,95,381 fully paid-up equity shares of face value Rs. 10/- each of the Company for the financial year 2025-2026, subject to the approval of the shareholders in the ensuing Eighty-First (81st) Annual General Meeting of the Company based on improved financial performance while also maintaining a prudent and balanced approach towards conservation of resources for future business requirements.

**Universal Cables Limited**, an MP Birla Group Company, founded in 1962 by the late Shri Madhav Prasadji Birla, then chairman. A pioneer in the power cables industry, Universal Cables Limited is engaged in manufacturing and /or sale of Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Product for quality power Solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, etc. and Turnkey Projects predominantly relating to Electrical Cables, Conductors, Capacitors & Capacitor Banks, etc. and has over time developed cutting edge products in technical collaboration with renowned global companies. Universal Cables' production facilities are located at Satna (Madhya Pradesh) and Verna (Goa).

For further information, please contact Mr. Tarun Chugh (Chief Marketing Officer) at tarun@unistar.co.in Mob :: 9810070570.

**Disclaimer:** This Release/Communication, except for historical information, may contain statements and/or similar expressions or variations or terms indicating future performance or results, financial or otherwise, which may be forward-looking statements. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited only to risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully such as changes in regulatory environments, political instability, change in fibre, copper, aluminium, oil and other input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward-looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events. The Company does not undertake any obligation to update forward-looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.



**Universal Cables Limited**

**Annexure 'C'**

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are given below:

Sr. No.	Particulars	Shri Bachh Raj Nahar (Non-Executive, Independent Director)
1.	Reason for change viz. appointment, re-appointment, <del>resignation, removal, death or</del> otherwise	Cessation of Shri Bachh Raj Nahar (DIN: 00049895), Non-Executive Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Curtailment of Tenure / Cessation of Directorship at the close of business hours on 13 <sup>th</sup> June, 2026 in compliance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited and Circular No. NSE/CML/2018/24 issued by National Stock Exchange of India Limited (both Circulars dated June 20, 2018), regarding the Director not being debarred from holding the office of Director by virtue of any order issued by SEBI or any other such Authority	Not Applicable

Name of Key Managerial Personnel / Senior Management Personnel	Shri Ajay Kumar Sharma
Reason for change	Appointed as the Company Secretary & Chief Compliance Officer (Whole-time Key Managerial Personnel).
Date of appointment and term of appointment	Appointment approved with effect from 23 <sup>rd</sup> May, 2026.
Brief Profile	<p>Shri Ajay Kumar Sharma is an experienced legal, governance and compliance professional with over three decades of leadership experience. He has served as a legal advisor to Corporate Boards and Executive Committees, supporting high-stakes negotiations, regulatory engagement, corporate governance matters and enterprise-level legal strategy.</p> <p>Shri Ajay Kumar Sharma is an Associate Member of the Institute of Company Secretaries of India and is a qualified Law Graduate.</p>
Disclosure of relationship between Directors	Not Applicable