July 13, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

Scrip Code: 543223

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Name of Scrip: MAXIND

Sub.: Voting Results of Postal Ballot Notice dated June 12, 2026.

Dear Sir/Madam,

Please refer to our earlier letter dated June 12, 2026, wherein we had submitted the Postal Ballot Notice which was sent to the Members of the Company for seeking their consent through e-voting for the following matter:

- Approval for appointment of Ms. Mrinalini Mirchandani (DIN: 11619010) as an Independent Director (Non-Executive) of the Company to hold office for a term of five consecutive years **(Special Resolution)**
- Approval of the reallocation of the unutilised portion of the proceeds from the rights issue of fully paid-up equity shares offered to the eligible equity shareholders of the Company **(Special Resolution)**

In this regard, please find enclosed herewith the followings in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated July 13, 2026, on Postal Ballot through e-voting issued by the scrutinizer; and
2. E-voting Results in prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that the resolutions as mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's website www.maxindia.com.

You are requested to take note of the above.

Thanking you,
Yours faithfully
For Max India Limited

TRAPTI
Digitally signed by TRAPTI
Date: 2026.07.13 17:08:15 +05'30'

Trapti
Company Secretary & Compliance Officer

Enc.: as above

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1st Floor, Defence Colony, New Delhi - 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 (**'the Act'**), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**'the rules'**) read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR Regulations'**)]

To,
The Company Secretary
Max India Limited
(CIN: L74999DL2019PLC464953)
Max House, 1, Dr. Jha Marg,
Okhla, New Delhi, India – 110020

Dear Madam,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited (**'the Company'**) at its meeting held on May 28, 2026 for the purpose of scrutinizing Postal Ballot process through remote e-voting in a fair and transparent manner under the provisions of Sections 108 and 110 the Act and read with 14/2020 dated April 8, 2020 read with General Circulars No.17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 03/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022,No. 09/2023 dated September 25, 2023, No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars (**collectively the "MCA Circulars"**) and Regulation 44 of SEBI LODR Regulations, Secretarial Standard 2 (**'SS-2'**) on General Meetings issued by the Institute of

Company Secretaries of India (**'ICSI'**) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of the Postal Ballot dated June 12, 2026.

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Approval of the appointment of Ms. Mrinalini Mirchandani (DIN: 11619010) as an Independent Director (Non-Executive) of the Company to hold office for a term of five consecutive years
2.	Special Resolution	Approval of the reallocation of the unutilised portion of the proceeds from the rights issue of fully paid-up equity shares offered to the eligible equity shareholders of the Company

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company/ Registrar and Share Transfer Agent (**'RTA**) or with their respective Depository (ies) and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on June 05, 2026 (**'Cut-Off Date'**).

2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ SEBI LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (**'NSDL'**).

3. The Company has published an advertisement on June 13, 2026 regarding service of Postal Ballot Notice to eligible Members in "Mint", English, all editions and in vernacular "Live Hindustan", Delhi edition newspapers.

4. The Members of the Company holding equity shares as on Cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. 'https://www.evoting.nsdl.com/' (**'website'**).

5. The remote e-voting commenced on Saturday, June 13, 2026, 09:00 A.M. (IST) and ended on Sunday, July 12, 2026 at 05:05 P.M. (IST). Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

6. The remote e-voting was unblocked on July 12, 2026 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Harshit Saxena and Mr. Vipin Dhameja who were not in the employment of the Company and have signed below:

Harshit Saxena	**Vipin Dhameja**

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on July 12, 2026 are considered for the purpose of this report.

8. The remote e-voting was scrutinized and reconciled with the register of Members of the Company / Register of Beneficial Owners Maintained by Depositories as on Cut-off date, maintained by the RTA of the Company.

9. As on Cut-off date, the total paid-up share capital of the Company was INR 52,52,28,620/- (Indian Rupees Fifty-Two Crore Fifty Two Lakhs Twenty Eight Thousand Six Hundred Twenty Only) divided into 5,25,22,862 (Five Crore Twenty Five Lakhs Twenty Two Thousand Eight Hundred Sixty Two Only) equity shares of INR 10/- (Indian Rupees Ten Only) each.

10. The result of the remote e-voting in respect of the resolution contained in the Notice is as under:

i. **To consider, and, if thought fit, approve the appointment of Ms. Mrinalini Mirchandani (DIN: 11619010) as an Independent Director (Non-Executive) of the Company to hold office for a term of five consecutive years**

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	3,09,32,772	NA	3,09,32,772	99.9962
Dissent	1,178		1,178	0.0038
Total	3,09,33,950		3,09,33,950	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as **'Annexure A'**.

ii. **To consider, and, if thought fit, approve the reallocation of the unutilised portion of the proceeds from the rights issue of fully paid-up equity shares offered to the eligible equity shareholders of the Company**

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	3,09,14,328	NA	3,09,14,328	99.9366
Dissent	19,622		19,622	0.0634
Total	3,09,33,950		3,09,33,950	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as **'Annexure B'.**

11. The resolutions that are passed shall be considered as having been approved on July 12, 2026 being the last date of remote e-voting for the Members of the Company.

12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

For Sanjay Grover & Associates
Company Secretaries
Firm Registration No.: P2001DE052900
Peer Review Certificate No.: 7853/2026

Kapil Dev Taneja
Partner
CP No.: 22944 / Mem. No. F4019
UDIN: F004019H000818558
July 13, 2026
New Delhi

Countersigned by
For and on Behalf of
Max India Limited

Trapti
Company Secretary and Compliance Officer
Membership No.: A34747
July 13, 2026
Gurugram

Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	**No. of e-voters**	**No. of Equity Shares**	**Paid-up value of the Equity Shares (In Rs.)**
a) Total votes received	214	3,09,33,950	30,93,39,500/-
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	214	3,09,33,950	30,93,39,500/-
d) Votes with assent for the resolution	202	3,09,32,772	30,93,27,720/-
e) Votes with dissent for the resolution	12	1,178	11,780/-

Annexure-B

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	**No. of e-voters**	**No. of Equity Shares**	**Paid-up value of the Equity Shares (In Rs.)**
a) Total votes received	214	3,09,33,950	30,93,39,500/-
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	214	3,09,33,950	30,93,39,500/-
d) Votes with assent for the resolution	201	3,09,14,328	30,91,43,280/-
e) Votes with dissent for the resolution	13	19,622	1,96,220/-

Home Validate

General information about company	
Scrip code	543223
NSE Symbol	MAXIND
MSEI Symbol	NOTLISTED
ISIN	INE0CG601016
Name of the company	MAX INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-07-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Mr. Kapil Dev Taneja
Firms Name	M/s Sanjay Grover & Associates
Qualification	CS
Membership Number	F4019
Date of Board Meeting in which appointed	28-05-2026
Date of Issuance of Report to the company	13-07-2026

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Voting results	
Record date	05-06-2026
Total number of shareholders on record date	37965
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	**2**
Disclosure of notes on voting results	Add Notes

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Resolution (1)									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Appointment of Ms. Mrinalini Mirchandani (DIN: 11619010) as an Independent Director (Non-Executive) of the Company to hold office for a term of five consecutive years					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26169300	26145500	99.9091	26145500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26169300	26145500	99.9091	26145500	0	100.0000	0.0000
Public- Institutions	E-Voting	4555976	4063144	89.1827	4063144	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4555976	4063144	89.1827	4063144	0	100.0000	0.0000
Public- Non Institutions	E-Voting	21797586	725306	3.3275	724128	1178	99.8376	0.1624
	Poll							
	Postal Ballot (if applicable)							
	Total	21797586	725306	3.3275	724128	1178	99.8376	0.1624
Total		52522862	30933950	58.8962	30932772	1178	99.9962	0.0038
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home Validate

Resolution (2)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Reallocation of the unutilised portion of the proceeds from the rights issue of fully paid-up equity shares offered to the eligible equity shareholders of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	26169300	26145500	99.9091	26145500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26169300	26145500	99.9091	26145500	0	100.0000	0.0000
Public- Institutions	**E-Voting**	4555976	4063144	89.1827	4063144	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4555976	4063144	89.1827	4063144	0	100.0000	0.0000
Public- Non Institutions	**E-Voting**	21797586	725306	3.3275	705684	19622	97.2947	2.7053
	Poll							
	Postal Ballot (if applicable)							
	Total	21797586	725306	3.3275	705684	19622	97.2947	2.7053
Total		52522862	30933950	58.8962	30914328	19622	99.9366	0.0634
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	