

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 3**  
**(IB)- 182(PB)/2024**

**IN THE MATTER OF:**

Surinder Aggarwal & Ors

.... Petitioner

Vs.

Raheja Developers Limited

.... Respondent

**Order under Section 7 of Insolvency & Bankruptcy Code, 2016 CIRP**

**Order dated 13.07.2026**

**CORAM:**

**JUSTICE ANUPINDER SINGH GREWAL**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Applicant : Ms. Neha Agarwal, Adv. (Appearance not marked)

For the Respondent :

**ORDER**

**New IA-3058/2026**

1. Issue notice to Respondent(s)/non-applicant(s). An affidavit of service be filed within a week. Reply/Objections, if any, be filed by the Respondent within 10 days from the receipt of the notice.
2. List **on 19.08.2026**.

**New IA-3059/2026**

1. The instant application has been filed seeking the following reliefs:

*“a) Appoint Ajay Kumar Siwach (IBBI/ IPA-002/IPN00668/2018-2019/12214) as the Authorised Representative of the class of creditors comprising homebuyers/allottees of the Corporate Debtor as being selected under sub-regulation (1) of Regulation 16A of CIRP Regulations, 2016;*

*b) Pass such other order(s) as this Hon'ble Tribunal may deem fit and proper in the interest of justice.”*

2. This application has been preferred for appointment of Authorised Representative of the class of creditors comprising homebuyers/allottees of the Corporate Debtor.
3. Ld. Counsel for the Applicant submits that out of 392 claims received, 332 voted in favour of Mr. Ajay Kumar Siwach. A copy of the Excel sheet indicating voting of homebuyers is annexed as Annexure-C, and the consent in Form AB of Mr. Ajay Kumar Siwach to act as Authorised Representative is annexed as Annexure-D. The paragraphs no. 8 and 9 of the application are reproduced hereunder:

*“8. It is submitted that out of 392 claims received, 332 voted in favour of Ajay Kumar Siwach (IBBI/ IPA-002/IPN00668/2018-2019/12214). Copy of excel sheet indicating voting of homebuyers are attached hereto and marked as Annexure-C.*

*9. The consent in Form AB of Mr. Ajay Kumar Siwach to act as Authorized Representative has been obtained and is annexed herewith as Annexure-D.”*

4. The application is **allowed**, and Mr. Ajay Kumar Siwach is appointed as Authorised Representative of the class of creditors comprising homebuyers/allottees of the Corporate Debtor.

5. **The New IA-3059/2026 stands disposed of accordingly.**

**New IA-3060/2026**

1. This is an application for taking on record the report dated 01.07.2026 certifying the constitution of the Committee of Creditors under Section 21(1) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 17(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, filed by the Applicant. The same is taken on record, subject to all just exceptions. The office is directed to maintain the record and put up the same before the Bench at the time of final disposal.

2. **The New IA-3060/2026 stands disposed of accordingly.**

**Sd/-**  
**(ANUPINDER SINGH GREWAL)**  
**PRESIDENT**

**Sd/-**  
**(RAVINDRA CHATURVEDI)**  
**MEMBER (TECHNICAL)**