



Dated: October 29, 2026

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Outcome of the Board Meeting held on Thursday, October 29, 2026.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Thursday, October 29, 2026, have considered and duly approved the unaudited Financial Results (Standalone and Consolidated) along with the Limited Review report thereon **for the quarter and half year ended September 30, 2026**. A Copy of unaudited Financial Results along with reports are enclosed herewith.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:30 P.M. on the same day.

The said information will be made available on Company's website www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

**VINEET
HARLALKA** Digitally signed by
VINEET HARLALKA
Date: 2026.10.29
16:42:48 +05'30'

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

Walker Chandlok & Co LLP

Walker Chandlok & Co LLP

Unit No. 02, Second Floor, BPTP
Capital City, Plot No – 2B,
Sector-94, Noida,
Gautam Buddha Nagar–201301
Uttar Pradesh, India

T +91 120 485 5999
F +91 120 485 5902

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indian Energy Exchange Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. The Statement includes the interim financial information of the IEX ESOP Trust, which has not been reviewed by their auditor, whose interim financial information reflects total assets of ₹1,781.15 lakh as at 30 September 2026 and total revenues of ₹Nil and ₹Nil, total net profit after tax of ₹60.12 lakh and ₹81.40 lakh, total comprehensive income of ₹60.12 lakh and ₹81.40 lakh for the quarter and year to date period ended 30 September 2026 respectively, and net cash inflow of ₹4.41 lakh for the six-month period ended 30 September 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the IEX ESOP Trust, is solely based on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Company. Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 26504774OIHOWU4983

Place: Noida

Date: 29 October 2026



Indian Energy Exchange Limited
Registered Office: First Floor, Unit No.1.14(a), Avanta Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi - 110017
Corporate Office: Plot No. C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh, India
Phone: +91-120-4648 100, Fax: + 91-120-4648 115, www.iexindia.com, CIN: L74999DL2007PLC277039
Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2026

(All amounts in Indian Rupees (₹) lakhs, except share data and unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	16,502.89	15,592.97	15,224.42	32,095.86	29,223.23	60,838.57
2	Other income	4,176.55	4,491.58	3,449.32	8,668.13	7,701.69	13,655.11
3	Total income (1+2)	20,679.44	20,084.55	18,673.74	40,763.99	36,924.92	74,493.68
	Expenses						
4	(a) Employee benefits expense	1,334.41	1,395.82	1,165.22	2,730.23	2,362.59	4,814.20
	(b) Finance costs	67.75	76.61	53.29	144.36	111.29	228.32
	(c) Depreciation and amortisation expenses	613.90	600.50	568.82	1,214.40	1,111.96	2,328.34
	(d) Other expenses	1,214.60	1,181.19	858.37	2,395.79	2,269.94	4,642.26
	Total expenses	3,230.66	3,254.12	2,645.70	6,484.78	5,855.78	12,013.12
5	Profit before tax (3-4)	17,448.78	16,830.43	16,028.04	34,279.21	31,069.14	62,480.56
6	Tax expense						
	Current tax	4,370.73	4,133.08	3,903.36	8,503.81	7,664.19	15,675.91
	Deferred tax (credit) / charge	(205.34)	28.21	(36.67)	(177.13)	(60.49)	(566.14)
	Total tax expense	4,165.39	4,161.29	3,866.69	8,326.68	7,603.70	15,109.77
7	Profit for the period / year (5-6)	13,283.39	12,669.14	12,161.35	25,952.53	23,465.44	47,370.79
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	- Re-measurements of defined benefit liability/ (asset)	58.01	(123.02)	48.57	(65.01)	(8.28)	101.47
	- Income tax relating to above	(14.60)	30.96	(12.23)	16.36	2.08	(25.54)
	Other comprehensive income for the period / year, net of tax	43.41	(92.06)	36.34	(48.65)	(6.20)	75.93
9	Total comprehensive income for the period / year (7+8)	13,326.80	12,577.08	12,197.69	25,903.88	23,459.24	47,446.72
10	Paid-up equity share capital (face value ₹ 1/- per share)	8,908.95	8,908.95	8,908.95	8,908.95	8,908.95	8,908.95
11	Other equity						1,21,763.80
12	Earnings per equity share (₹)						
	(Par value ₹ 1/- per share) (Not annualised for the quarter)						
	Basic (₹)	1.50	1.42	1.37	2.92	2.64	5.33
	Diluted (₹)	1.50	1.42	1.37	2.92	2.64	5.33

See accompanying notes to the financial results

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Notes

1. Statement of Standalone assets and liabilities

(All amounts in ₹ lakhs)

S.No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,569.95	1,761.76
	Right-of-use assets	890.96	1,137.95
	Other intangible assets	6,610.63	6,763.01
	Intangible assets under development	99.52	530.08
	Financial assets		
	(i) Investments	41,011.10	24,355.11
	(ii) Other financial assets	715.19	741.94
	Other tax assets (net)	6.75	5.46
	Other non-current assets	8.58	69.92
	Total non-current assets	50,912.68	35,365.23
2	Current assets		
	Financial assets		
	(i) Investments	1,76,031.02	1,69,236.92
	(ii) Trade receivables	16.61	122.00
	(iii) Cash and cash equivalents	1,155.92	3,651.72
	(iv) Bank balance other than (iii) above	5,888.35	6,782.25
	(v) Other financial assets	14,623.00	14,869.40
	Other current assets	6,185.18	7,658.40
	Total current assets	2,03,900.08	2,02,320.69
	TOTAL ASSETS	2,54,812.76	2,37,685.92
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	8,908.95	8,908.95
	Other equity	1,29,894.93	1,21,763.80
	Total equity	1,38,803.88	1,30,672.75
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Lease liabilities	453.22	652.74
	(ii) Other financial liabilities	222.93	212.38
	Provisions	1,541.08	1,295.89
	Deferred tax liabilities (net)	2,727.85	2,921.34
	Other non-current liabilities	172.24	168.70
	Total non-current liabilities	5,117.32	5,251.05
3	Current liabilities		
	Financial liabilities		
	(i) Lease Liabilities	421.83	462.85
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	16.75	38.03
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,036.07	373.07
	(iii) Other financial liabilities	1,05,073.54	97,468.90
	Other current liabilities	2,481.48	2,644.54
	Provisions	45.72	32.67
	Current tax liabilities (net)	1,816.17	742.06
	Total current liabilities	1,10,891.56	1,01,762.12
	Total liabilities	1,16,008.88	1,07,013.17
	TOTAL EQUITY AND LIABILITIES	2,54,812.76	2,37,685.92



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1A. Statement of Standalone Cash Flows

(All amounts in ₹ lakhs)

	For the period ended 30 September 2026	For the period ended 30 September 2025
A. Cash flows from operating activities		
Profit before tax	34,279.21	31,069.14
Adjustments for:		
Depreciation and amortisation expenses	1,214.40	1,111.96
Interest expense on financial liabilities (settlement guarantee fund) measured at amortised cost	15.74	23.72
Interest expense on bank overdraft, lease liability and others	128.62	87.57
Loss on sale of property, plant and equipment	(2.00)	0.02
Equity-settled share-based payment	26.13	42.75
Interest income from bank deposits	(222.94)	(250.32)
Interest income from financial assets at amortised cost (security deposits)	(11.45)	(12.01)
Amortisation of deferred settlement guarantee fund	(15.53)	(23.63)
Fair value gain on investments measured at fair value through profit or loss	(2,748.62)	(2,303.23)
Gain on sale of investments measured at fair value through profit or loss (net)	(1,684.22)	(1,360.49)
Interest income on loans	-	(3.34)
Interest income on investments measured at amortised cost	(3,117.03)	(3,154.14)
Dividend income	(711.76)	(534.72)
Operating profit before working capital changes	27,150.55	24,693.28
Adjustments for:		
Decrease in trade receivables	105.39	117.30
(Increase) / decrease in other financial assets and other assets	(8,210.46)	24,452.84
Increase in trade payables, other financial liabilities, provisions and other liabilities	8,227.40	(44,323.52)
Cash generated from operating activities	27,272.88	4,939.90
Income tax paid (net of refund)	(7,430.99)	(6,002.97)
Net cash generated from / (used in) operating activities	19,841.89	(1,063.07)
B. Cash flows from investing activities		
Purchase of Property, plant and equipment and other intangible assets	(159.22)	(876.85)
Proceeds from sale of Property, plant and equipment and other intangible assets	2.83	0.69
Loans repayment from / (given to) related parties (net)	-	150.00
Investment in bank deposits including unpaid dividend (net)	571.79	498.42
(Outflow) / inflow from purchase of investments (net)	(10,575.84)	1,406.65
Interest income received on bank deposits	527.93	48.60
Interest income received from investments	4,684.77	3,652.60
Interest income received from loans to related parties	-	4.40
Dividend income received	711.76	534.72
Net cash (used in) investing activities	(4,235.98)	5,419.23
C. Cash flows from financing activities		
Interest paid on overdraft and others	(12.65)	(5.30)
Principal repayment of lease liabilities	(240.54)	(241.93)
Interest paid on lease liabilities	(49.64)	(25.16)
Proceeds from exercise of share options	-	71.21
Dividend paid (net of dividend received [net of tax] by ESOP trust)	(17,798.88)	(13,348.46)
Net cash (used in) financing activities	(18,101.71)	(13,549.64)
D. Net (decrease) in cash and cash equivalents during the year (A+B+C)	(2,495.80)	(9,193.48)
E. Cash and cash equivalents at the beginning of the year	3,651.72	10,663.55
F. Cash and cash equivalents as at the end of the year (D+E)	1,155.92	1,470.07
Notes:		
(i) Cash and cash equivalents consists of the following		
Cash and cash equivalents as at the end of the year		
Balance with banks		
In current accounts	843.91	674.57
In settlement accounts	312.01	795.50
	1,155.92	1,470.07



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Notes (contd....):

2. The above statement of unaudited standalone financial results for the quarter and half year ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Indian Energy Exchange Limited ('the Company') in their respective meetings held on 29 October 2026. These have been reviewed by the Statutory Auditor of the Company.
3. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. The Company is a registered power exchange and the same constitutes a single operating segment. Therefore, there are no other reportable segments in terms of the requirements of Ind AS 108 'Operating Segment'.
5. The Company had framed an "Employee Stock Option Scheme - 2010" ("ESOP Scheme"), which was duly approved by the Shareholders and Board of Directors of the Company. The ESOP Scheme is administered by the IEX ESOP Trust ("ESOP Trust") on behalf of the Company. During the quarter and half year ended 30 September 2026, no options have been exercised.
6. In the meeting held on 23 April 2026, the Board of Directors of the Company had recommended a final dividend of ₹ 2 per equity share of face value ₹ 1 each for the financial year ended 31 March 2026, which was approved by the shareholders at the 20th Annual General Meeting held on 9 September 2026. The aforesaid dividend has been paid during the quarter and half year ended 30 September 2026.
7. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these unaudited standalone financial results, visit Investor Relations section of the company's website at <https://www.iexindia.com/investors/financials> and financial results at corporate section at www.bseindia.com and www.nseindia.com.



Place: Noida

Date: 29 October 2026

For and on behalf of Indian Energy Exchange Limited




Satyanarayan Goel
(DIN: 02294069)

Chairman & Managing Director

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Walker Chandio & Co LLP

Walker Chandio & Co LLP

Unit No. 02, Second Floor, BPTP
Capital City, Plot No – 2B,
Sector-94, Noida,
Gautam Buddha Nagar – 201301
Uttar Pradesh, India

T +91 120 485 5999
F +91 120 485 5902

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indian Energy Exchange Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indian Energy Exchange Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



100-AUG Road, Bangalore, Chandigarh, Chennai, Dehradun, Goa, Guwahati, Hyderabad, Jaipur, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of the IEX ESOP Trust included in the unaudited interim standalone financial results of the Holding Company, which has not been reviewed by their auditor, whose interim financial information reflect, total assets of ₹1,781.15 lakh as at 30 September 2026, total revenue of ₹Nil and ₹Nil, total net profit after tax of ₹60.12 lakh and ₹81.40 lakh, total comprehensive income of ₹60.12 lakh and ₹81.40 lakh for the quarter and year to date period ended 30 September 2026 respectively, and net cash inflow of ₹4.41 lakh for the six-month period ended 30 September 2026, as considered in the Statement and as considered in the unaudited interim standalone financial results of the Holding Company included in the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the IEX ESOP Trust are solely based on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Group.

Further, the Statement includes the interim financial information of one subsidiary, which has not been reviewed by its auditor, whose interim financial information reflect total assets of ₹1,200.60 lakh, total revenue of ₹206.74 lakh and ₹401.44 lakh, net profit after tax of ₹145.74 lakh and ₹272.56 lakh, and total comprehensive income of ₹146.05 lakh and ₹272.27 lakh for the quarter and year to date period ended 30 September 2026, respectively, and net cash outflow of ₹70.22 lakh for the six-month period ended 30 September 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary are solely based on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of these matters with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774FJNYDW7689

Place: Noida
Date: 29 October 2026



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

Subsidiaries

- 1) ICX Private Limited (formerly International Carbon Exchange Private Limited)
- 2) Indian Coal Exchange Limited (w.e.f 01 June 2026)

Associate

- 1) Indian Gas Exchange Limited

(All amounts in Indian Rupees (₹) lakhs, except share data and unless otherwise stated)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	16,709.63	15,787.67	15,392.49	32,497.30	29,567.63	61,564.70
2	Other income	3,586.13	4,493.27	2,934.32	8,079.40	7,177.13	13,130.47
3	Total income (1+2)	20,295.76	20,280.94	18,326.81	40,576.70	36,744.76	74,695.17
	Expenses						
4	(a) Employee benefits expense	1,350.81	1,411.66	1,184.33	2,762.47	2,413.69	4,899.91
	(b) Finance costs	67.75	76.61	53.29	144.36	111.29	228.32
	(c) Depreciation and amortisation expense	614.58	601.01	569.46	1,215.59	1,114.06	2,331.53
	(d) Other expenses	1,227.80	1,283.40	862.37	2,511.20	2,277.52	4,658.62
	Total expenses	3,260.94	3,372.68	2,669.45	6,633.62	5,916.56	12,118.38
5	Profit before share of profit of associate and income tax (3-4)	17,034.82	16,908.26	15,657.36	33,943.08	30,828.20	62,576.79
6	Share in profit of associate (net of tax)	1,104.75	771.88	452.55	1,876.63	1,120.81	1,979.53
7	Profit before tax (5+6)	18,139.57	17,680.14	16,109.91	35,819.71	31,949.01	64,556.32
8	Tax expense						
	Current tax	4,415.65	4,171.09	3,807.03	8,586.74	7,581.82	15,804.97
	Deferred tax charge / (credit)	(199.81)	33.38	(31.79)	(166.43)	(37.15)	(540.77)
	Total tax expense	4,215.84	4,204.47	3,775.24	8,420.31	7,544.67	15,264.20
9	Profit for the period / year (7-8)	13,923.73	13,475.67	12,334.67	27,399.40	24,404.34	49,292.12
10	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	Re-measurements of defined benefit liability/ (asset)	58.43	(123.82)	48.57	(65.39)	(8.28)	105.79
	Share of other comprehensive income of associate accounted for using the equity method	8.03	(6.80)	2.90	1.23	(2.16)	3.69
	Income tax relating to items that will not be reclassified to profit or loss						
	Re-measurements of defined benefit liability/ (asset)	(14.70)	31.16	(12.23)	16.46	2.08	(26.63)
	Share of other comprehensive income of associate accounted for using the equity method	(2.02)	1.71	(0.73)	(0.31)	0.54	(0.93)
	Other comprehensive income for the period / year, net of tax	49.74	(97.75)	38.51	(48.01)	(7.82)	81.92
11	Total comprehensive income for the period / year (9+10)	13,973.47	13,377.92	12,373.18	27,351.39	24,396.52	49,374.04
12	Profit for the period / year attributable to:						
	Owner of the Company	13,923.73	13,475.67	12,334.67	27,399.40	24,404.34	49,292.12
	Non-controlling interests	-	-	-	-	-	-
13	Other comprehensive income for the period / year attributable to:						
	Owner of the Company	49.74	(97.75)	38.51	(48.01)	(7.82)	81.92
	Non-controlling interests	-	-	-	-	-	-
14	Total comprehensive income for the period / year attributable to:						
	Owner of the Company	13,973.47	13,377.92	12,373.18	27,351.39	24,396.52	49,374.04
	Non-controlling interests	-	-	-	-	-	-
15	Paid-up equity share capital (face value - ₹ 1/- per share)	8,908.95	8,908.95	8,908.95	8,908.95	8,908.95	8,908.95
16	Other equity						1,27,547.33
17	Earnings per equity share (₹)						
	(Par value ₹ 1/- per share) (Not annualised for the quarter)						
	Basic (₹)	1.56	1.52	1.39	3.08	2.75	5.54
	Diluted (₹)	1.56	1.52	1.39	3.08	2.75	5.54

See accompanying notes to the financial results



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Notes

1. Statement of Consolidated assets and liabilities

(All amounts in ₹ lakhs)

S.No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,574.04	1,763.36
	Right-of-use assets	890.96	1,137.95
	Other intangible assets	6,613.97	6,766.77
	Intangible assets under development	99.52	530.08
	Investments accounted for using the equity method	10,193.44	9,025.09
	Financial assets		
	(i) Investments	26,965.10	20,309.11
	(ii) Other financial assets	716.69	742.83
	Deferred tax assets (net)	-	1.27
	Other tax assets (net)	7.54	5.46
	Other non-current assets	9.38	69.92
	Total non-current assets	47,070.64	40,351.84
2	Current assets		
	Financial assets		
	(i) Investments	1,87,190.86	1,69,975.72
	(ii) Trade receivables	106.14	197.50
	(iii) Cash and cash equivalents	1,190.10	3,735.80
	(iv) Bank balance other than (iii) above	5,888.35	6,782.25
	(v) Other financial assets	14,519.75	14,868.43
	Other current assets	6,190.67	7,663.26
	Total current assets	2,15,085.87	2,03,222.96
	TOTAL ASSETS	2,62,156.51	2,43,574.80
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	8,908.95	8,908.95
	Other equity	1,37,125.96	1,27,547.33
	Equity attributable to shareholders of the Company	1,46,034.91	1,36,456.28
	Non-controlling interests	-	-
	Total equity	1,46,034.91	1,36,456.28
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Lease liabilities	453.22	652.74
	(ii) Other financial liabilities	222.93	212.38
	Provisions	1,550.16	1,310.38
	Deferred tax liabilities (net)	2,737.17	2,921.34
	Other non-current liabilities	172.24	168.70
	Total non-current liabilities	5,135.72	5,265.54
3	Current liabilities		
	Financial liabilities		
	(i) Lease liabilities	421.83	462.85
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	17.11	38.03
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,099.75	430.74
	(iii) Other financial liabilities	1,05,077.47	97,480.40
	Other current liabilities	2,496.09	2,661.63
	Provisions	45.82	32.82
	Current tax liabilities (net)	1,827.81	746.51
	Total current liabilities	1,10,985.88	1,01,852.98
	Total liabilities	1,16,121.60	1,07,118.52
	TOTAL EQUITY AND LIABILITIES	2,62,156.51	2,43,574.80



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1A. Statement of Consolidated Cash Flows
(All amounts in ₹ lakhs)

	For the period ended 30 September 2026	For the period ended 30 September 2025
A. Cash flows from operating activities		
Profit before tax	35,819.71	31,949.01
Adjustments for:		
Depreciation and amortisation expenses	1,215.59	1,114.06
Interest expense on financial liabilities (settlement guarantee fund) measured at amortised cost	15.74	23.72
Interest expense on bank overdraft, lease liability and others	128.62	87.57
Loss on sale of property, plant and equipment	(2.00)	0.02
Equity-settled share-based payment	26.13	42.75
Interest income from bank deposits	(222.94)	(250.32)
Interest income from financial assets at amortised cost	(11.45)	(12.01)
Amortisation of deferred settlement guarantee fund	(15.53)	(23.63)
Fair value gain on investments measured at fair value through profit or loss	(2,820.69)	(2,307.87)
Gain on sale of investments measured at fair value through profit or loss (net)	(1,726.66)	(1,360.49)
Interest income on investments at amortised cost	(3,136.03)	(3,154.14)
Share in profit of associate (net of tax)	(1,876.63)	(1,120.81)
Dividend income	(2.56)	(2.82)
Operating profit before working capital changes	27,391.30	24,985.04
Adjustments for:		
Decrease in trade receivables	91.36	113.02
(Increase) / decrease in other financial assets and other assets	(8,110.20)	24,427.54
Increase / (decrease) in trade payables, other financial liabilities, provisions and other liabilities	8,217.85	(44,345.27)
Cash generated from operating activities	27,590.31	5,180.33
Income tax paid (net of refund)	(7,507.53)	(6,052.07)
Net cash generated from / (used in) operating activities	20,082.78	(871.74)
B. Cash flows from investing activities		
Purchase of Property, plant and equipment and other intangible assets	(162.48)	(877.90)
Proceeds from sale of Property, plant and equipment and other intangible assets	2.83	3.52
Investment in bank deposits including unpaid dividend (net)	571.79	498.42
Outflow / (inflow) from Purchase of investments (net)	(20,863.37)	1,363.65
Interest received on bank deposits	527.93	48.60
Interest income from investments	14,684.77	3,652.60
Distribution received from associate	709.20	531.90
Dividend income	2.56	2.82
Net cash (used in) investing activities	(4,526.77)	5,223.61
C. Cash flows from financing activities		
Interest expenses on overdraft and others	(12.65)	(5.30)
Principal repayment of lease liability	(240.54)	(241.93)
Interest paid on lease liability	(49.64)	(25.16)
Proceeds from exercise of share options	-	71.21
Dividend paid (net of dividend received [net of tax] by ESOP trust)	(17,798.88)	(13,348.46)
Net cash (used in) financing activities	(18,101.71)	(13,549.64)
D. Net (decrease) in cash and cash equivalents during the year (A+B+C)	(2,545.70)	(9,197.77)
E. Cash and cash equivalents at the beginning of the year	3,735.80	10,693.38
F. Cash and cash equivalents as at the end of the year (D+E)	1,190.10	1,495.61

Notes:

(i) Cash and cash equivalents consists of the following

Cash and cash equivalents as at the end of the year

Balance with banks

In current accounts

In settlement accounts



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878.09

312.01

1,190.10

700.11

795.50

1,495.61



Notes (contd....):

2. The above Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2026 includes financial results of Indian Energy Exchange Limited ("the Parent") and its subsidiaries ICX Private Limited (Formerly International Carbon Exchange Private Limited) and Indian Coal Exchange Limited, (the Parent and its subsidiaries together referred to as "the Group") and its associate Indian Gas Exchange Limited.
3. These results have been reviewed by the Audit Committee and approved by the Board of Directors of Parent in their respective meetings held on 29 October 2026. These have been reviewed by the Statutory Auditor of the group.
4. As per the requirements of Ind AS 108- "Operating Segments", there is only one reportable segment.
5. The Parent had framed an "Employee Stock Option Scheme - 2010" ("ESOP Scheme"), which was duly approved by the Shareholders and Board of Directors of the Parent. The ESOP Scheme is administered by the IEX ESOP Trust ("ESOP Trust") on behalf of the Parent. During the quarter and half year ended 30 September 2026, no options have been exercised.
6. In the meeting held on 23 April 2026, the Board of Directors of the Parent had recommended a final dividend of ₹ 2 per equity share of face value ₹ 1 each for the financial year ended 31 March 2026, which was approved by the shareholders at the 20th Annual General Meeting held on 9 September 2026. The aforesaid dividend has been paid during the quarter and half year ended 30 September 2026.
7. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these unaudited consolidated financial results, visit Investor Relations section of our website at <https://www.iexindia.com/investors/financials> and financial results at corporate section at www.bseindia.com and www.nseindia.com.

For and on behalf of Indian Energy Exchange Limited




Satyanarayan Goel

(DIN: 02294069)

Chairman & Managing Director

Place: Noida

Date: 29 October 2026



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