Date: 22/09/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification regarding promoter reclassification and revision of Shareholding Patterns

Dear Sir/Madam,

With reference to the query received from BSE Limited vide its communication dated 17 September 2026 in relation to the In-Principle Application for the proposed Preferential Issue pursuant to Share Swap, regarding the status of promoter **Mr. Jignesh Sudhirbhai Shah**, the Company has undertaken a detailed review of its historical records and documents available with the Company in relation to the classification of its shareholders.

Upon review of the records, the Company has traced and verified the **reclassification approval letter dated 6 July 2017 issued by BSE Limited, bearing Letter No. LIST//COMP/VK/268/2017-18**, pursuant to which the following three individuals were approved for reclassification from the **Promoter Category to the Public Category**:

1. **Mr. Jignesh Sudhirbhai Shah**
2. **Mr. Kishorbhai Dholakiya**
3. **Ms. Jayshreeben Dholakiya**

The Company further notes that, subsequent to the aforesaid approval, the corresponding changes in the records maintained by the Company's Registrar and Share Transfer Agent ("RTA") were not reflected appropriately. Consequently, the Shareholding Patterns subsequently provided by the RTA to the Company continued to reflect the aforesaid individuals under the erstwhile classification.

Based on the Shareholding Patterns and records received from the RTA from time to time, the Company had filed the respective Shareholding Patterns with the Stock Exchange through the prescribed filing mechanism.

Upon identification of the aforesaid discrepancy and after reviewing the historical records, the **Board of Directors of the Company has taken note of the matter and has resolved to undertake necessary corrective action for revision of the Shareholding Patterns filed with the Stock Exchange from the quarter ended June 2017 onwards up to the latest Shareholding Pattern filed by the Company**, so as to appropriately reflect the status of the aforesaid individuals in accordance with the reclassification approval dated 6 July 2017, the shareholding pattern of is as follows (as the promoter reclassify as Public category, hence there is no Promoter & Promoter Group of the Company) and shall be read as follows since June 2017:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	64,200	1.03	6,175,800	98.97
Post-Reclassification	0	0.00	6,240,000	100

The Company shall coordinate with its RTA and take all necessary steps for submission of the revised/corrected Shareholding Patterns for the relevant periods, in accordance with the applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and the prescribed requirements of the Stock Exchange.

The Company further confirms that the aforesaid corrective exercise is being undertaken with a view to ensuring that the Company's statutory and regulatory records and disclosures accurately reflect the status of the shareholders pursuant to the reclassification approval granted by BSE Limited.

The Company shall make such further disclosures, filings, clarifications and submissions as may be required by BSE Limited and/or any other regulatory authority in this regard.

The Company requests BSE Limited to kindly take the above clarification and proposed corrective action on record.

For Shivansh Finserve Limited

Hiren Kishor Patel
Digitally signed by Hiren Kishor Patel
Date: 2026.09.22 18:56:41 +05'30'

Hiren Kishor Patel
Director
DIN: 10753864