TRANSGLOBE FOODS LIMITED

Registered Office: Office No. G 191, Ground Floor Raghuleela Mega Mall Behind Poisar Depot Kandivali West Mumbai 400067.
CIN: L15400MH1986PLC255807
Email: transglobefoods@gmail.com | Website: www.transglobefoods.com | Contact No: +918097095677

Date: 07th September 2026

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
BSE Scrip Code: 519367

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal 700001
CSE Scrip Code: 30114

Respected Sir / Madam,

Subject: Submission of AGM Notice and Annual Report for FY 2025–26 under Regulation 34 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulations 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Notice convening the Annual General Meeting ("AGM") of the Members of Transglobe Foods Limited for the Financial Year 2025–2026, scheduled to be held on Tuesday, 29th September 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

The Notice and Annual Report for the Financial Year 2025–2026 is available on the Company's website and can be accessed at: https://www.transglobefoods.com/investors.html

The same is also available on the websites of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com and the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the SEBI (LODR) Regulations, 2015, and applicable MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has engaged NSDL to facilitate voting through electronic means. Members may cast their votes electronically through the remote e-voting system before the AGM as well as during the AGM. The remote e-voting period shall be as under:

Commencement of e-voting: 9:00 A.M. (IST) on Friday, 25th September 2026 End of e-voting: 5:00 P.M. (IST) on Monday, 28th September 2026.

Kindly take the above information on record.
Thanking You.
Yours Truly,
For Transglobe Foods Limited

PRABHAKAR RAMESHBHAI KHAKHAR
Digitally signed by PRABHAKAR RAMESHBHAI KHAKHAR
Date: 2026.09.07 13:43:58 +05'30'

Prabhakar Khakhar
DIN 06491642
Managing Director

Contents

CORPORATE INFORMATION

Board of Directors (as on 31st March, 2026)

Name	Designation
Mr. Prabhakar Rameshbhai Khakhar	Managing Director
Mr. Kavita Ashish Pandare	Non-Executive-Independent Director
Mr. Hiren Surendra Makwana	Non-Executive-Independent Director

Key Managerial Personnel (as on 31st March, 2026)

Chief Financial Officer	Mr. Prabhakar Rameshbhai Khakhar
Company Secretary & Compliance officer	Ms. Ojashvi Chopra

Statutory / Other Auditors

Statutory Auditors	M/s. Bilimoria Mehta & Co Chartered Accountants
Secretarial Auditor	M/s Jaymin Modi & Co. Practicing Company Secretaries
Internal Auditor	M/s Bhushan Adhatrao & Co. Chartered Accountants

General Information

Registered Office	Office No. G 191, Ground Floor Raghuleela Mega Mall Behind Poisar Depot Kandivali West Mumbai 400067
CIN	L15400MH1986PLC255807
Telephone / Mobile	+91 7738013078
E-mail	transglobefoods@gmail.com
Website	www.transglobefoods.com
Stock Exchange	BSE Limited
Registrar & Share Transfer Agent	Skyline Financial Services Pvt;Ltd. SEBI Registered Category-1 Registrars & Share Transfer Agent A/506 Dattani Plaza A K Road, Safed Pool, Andheri (East) Mumbai - 400072. Land Line Nos: 022-49721245,022-28511022

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF TRANSGLOBE FOODS LIMITED FOR THE FINANCIAL YEAR 2025-2026 WILL BE HELD ON TUESDAY, 29TH SEPTEMBER 2026 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS, TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

Item No. 1. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors' and Auditors' thereon:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted."

Item No. 2. To appoint a Director in place of Mr. Prabhakar Rameshbhai Khakhar, who retires by rotation and being eligible offered himself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Prabhakar Rameshbhai Khakhar (DIN 06491642), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation".

SPECIAL BUSINESS:

Item No. 3. Appointment of Ms. Anju Vijay Pandit (DIN: 11904614) as Non-Executive Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 164 and other applicable provisions, if any, of the Companies Act, 2013 (the Act, 2013), and the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulations 16, 17, 25(2A) and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (in each case including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company, the Nomination & Remuneration Policy of the Company, on the recommendations of the Nomination & Remuneration Committee of the company and approval of the Board of Directors of the Company, consent of the members be and is hereby accorded for the appointment of Ms. Anju Vijay Pandit (DIN: 11904614) Non-Executive Independent Director of the Company, for a term of five (5) consecutive years with effect from 01st September 2026 and whose office shall not be liable to retire by rotation during her tenure as the Executive Independent Director, and in respect of whom the Company has received a notice in writing from a shareholder under Section 160 of the Act, 2013, and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time, reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act, 2013.

RESOLVED FURTHER THAT any Directors, or any Key Managerial Personnel of the Company be and are hereby severally authorized, to do all such acts, deeds, matters as may in their absolute discretion deem necessary, desirable or expedient for giving effect to this resolution."

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026
Registered Address:
Office No 233 First Floor,
Raghuleela Mega Mall,
Behind Poisar Bus Depot Kandivali West,
Mumbai Maharashtra, India, 400067

NOTES:

1. In continuation of the Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 8, 2021; 3/2022 dated May 5, 2022; 11/2022 dated December 28, 2022; 09/2023 dated September 25, 2023; 09/2024 dated September 19, 2024 and the latest General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars"), companies are permitted to conduct their Annual General Meetings ("AGMs") through Video Conferencing or Other Audio-Visual Means ("VC/OAVM") in accordance with the requirements specified in paragraphs 3 and 4 of General Circular No. 20/2020. Further, it has been clarified that the said facility of conducting AGMs through VC/OAVM shall continue to be available till further orders, subject to compliance with the applicable provisions of the Companies Act, 2013. Further, the Securities and Exchange Board of India ("SEBI"), vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 ("SEBI Circular"), has provided certain relaxations from compliance with specific provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In compliance with the aforesaid MCA Circulars, SEBI Circular and applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of members at a common venue. The registered office of the Company shall be deemed to be the venue for the AGM.

2. In terms of the MCA Circulars, physical attendance of members has been dispensed with and, therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-Voting through Board Resolution/Power of Attorney/Authority Letter, etc., for participation in the AGM through VC/OAVM facility and e-Voting during the AGM and since the AGM is being held through VC/OAVM facility, the Route Map is not annexed in this Notice.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. In line with the MCA Circulars, the Notice calling the AGM and Annual Report 2025-2026 has been uploaded on the website of the Company at www.transglobefoods.com. The Notice and Annual Report 2025-2026 can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

5. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 ("the Act").

6. Additional Information as required under Regulation 36(3) of the Listing Regulation, 2015 and Clause 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) with respect to appointment or re-appointment is as enclosed in the explanatory statement.

7. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate Members intending to authorize their representatives to attend the AGM pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the relevant Board Resolution together with the respective specimen signatures of those representative(s) authorised under the said resolution to attend and vote on their behalf at the meeting.

8. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and various MCA Circulars, the Company is pleased to provide its Members with the e-Voting facility to exercise their right to vote on the proposed resolutions electronically. For this purpose, the Company has appointed M/s Jaymin Modi & Co. as the Scrutinizer for conducting the e-Voting process in a fair and transparent manner.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

10. The Company has engaged National Securities Depository Limited ("NSDL") as the agency to provide the e-Voting facility and the instructions for e-Voting are provided as part of this Notice.

11. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date i.e., ***Tuesday 22nd September 2026***.

12. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed Companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received transmission or transposition and relodged transfer of securities. Further SEBI vide Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 2, 2020 had fixed March 31, 2021 as the cut-off date for re-lodgement of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode. In view of this and to eliminate all risks associated to physical shares and for ease of portfolio management. Member's holding shares in physical form are requested to consider converting their holding to dematerialized form. Members can contact the Company or the Company's Registrar and Transfer Agent for assistance in this regard.

13. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holdings in one folio.

14. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from ***Wednesday, 23rd September 2026*** to ***Tuesday, 29th September 2026*** (both days inclusive).

15. In furtherance of Green Initiative in Corporate Governance by Ministry of Corporate Affairs, the Shareholders are requested to register their email id with the Company or with the Registrar and Transfer Agent (RTA).

16. Members are requested to intimate changes, if any pertaining to their name, postal address, email address, telephone/mobile number, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc. to their DP's if the shares are held in electronic Form and to RTA if the shares are held in physical form.

17. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.

18. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions.

19. If the shares are held in electronic form, then change of address and change in the Bank Account etc. should be furnished to their respective Depository Participants.

20. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection in electronic form without any fee by the Members seeking to inspect such documents can send an email to transglobefoods@gmail.com.

21. Instructions for Shareholders to remote E-voting and Joining Virtual Meeting are as under:

<u>E Voting Instruction.</u>

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of

participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meet ings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.transglobefoods.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 25th September, 2026 (9:00 a.m. IST) and ends on Monday 28th September, 2026 (5:00 p.m. IST) The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday 22nd September 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday 22nd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website

	of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

1. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

2. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
3. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
4. Now, you will have to click on "Login" button.
5. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@csjmco.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sagar S. Gudhate | Senior Manager | Business Development & Product at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to transglobefoods@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to

transglobefoods@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
   Members are encouraged to join the Meeting through Laptops for better experience.
2. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
3. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
4. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at transglobefoods@gmail.com The same will be replied by the company suitably.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at transglobefoods@gmail.com at least seven (7) days in advance before the start of the Annual General meeting. The same will be replied by the company suitably.
6. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
7. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker and send request from their registered e-mail address mentioning their name, demat account number/folio number, e-mail id, mobile number at transglobefoods@gmail.com at least seven (7) days in advance before the start of the meeting. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: Appointment of Ms. Anju Vijay Pandit (DIN: 11904614) as Non-Executive Independent Director of the Company.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on 01st September 2026 had appointed Ms. Anju Vijay Pandit (DIN: 11904614) as Additional Non-Executive Independent Director of the Company for a first term of three (5) years effective from 01st September 2026, not liable to retire by rotation, subject to approval of the shareholders of the Company.

Further, in terms of the amended Regulation 17(1C) of the SEBI Listing Regulations, effective from January 01, 2022, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the SEBI Listing Regulations.

The Company has received from Ms. Anju Vijay Pandit (DIN: 11904614)
(i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014,
(ii) disclosure of interest in Form MBP-1 in terms of Companies (Meetings of Board and its Powers) Rules, 2014.
(iii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and
(iv) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations.

The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Ms. Anju Vijay Pandit (DIN: 11904614) for the office of Directors of the Company.

The brief profile of Ms. Anju Vijay Pandit (DIN: 11904614) in terms of the Regulation 36 (3) of the SEBI Listing Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India along with detailed Statement as per the requirement of the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 have been annexed to this Notice.

The Board of Directors recommends the Special Resolution set out at Item Number 3 of the Notice for approval of the Members. None of its Director or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, except to their shareholding, in the aforesaid resolution.

Additional information on directors recommended for appointment/reappointment as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable secretarial standards.

1.	Name of Director	Prabhakar Khakhar	Ms. Anju Vijay Pandit
2.	Brief Resume of the Director	Mr. Prabhakarbhai Khakkhar, has wide experience in the field of Finance & Accounts and will perform such duties as shall from time to time be entrusted to him by the Board of Directors subject to superintendence, guidance and control of the Board of Directors	Ms. Anju Vijay Pandit is an experienced IT professional with over 11 years of industry experience, including 9 years specializing in Lotus Notes development, application maintenance, and client engagement. She possesses strong expertise in the end-to-end design, customization, and support of enterprise applications.
3.	Nature of Expertise in specific functional areas	He has wide experience in the field of Finance & Accounts.	She is adept at stakeholder management, process optimization, and leading cross-functional teams to deliver efficient and scalable solutions. An ITIL v4 certified professional, she is committed to service excellence and continuous improvement.
4.	Inter-se relationships with directors and Key Managerial Personnel	No Relation	No Relation
5.	Listed companies in which he holds directorship and committee membership	NA	NA

6.	Listed Entities from which he has resigned as Director in past 3 years	NA	NA
7.	Shareholding in the Company (either by self or as beneficial owner)	NA	NA
8.	Details of remuneration to be paid, if any	NA	NA
9.	Date of first appointment to the Board	05/12/2002	01/09/2026
10.	Skills and capabilities required for the role and the manner in which Director meets such requirements:	He has wide experience in the field of Finance & Accounts.	She is adept at stakeholder management, process optimization, and leading cross-functional teams to deliver efficient and scalable solutions. An ITIL v4 certified professional, she is committed to service excellence and continuous improvement.

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the Annual Report of the Company for the financial year 2025-2026 together with the Audited Financial Statements showing the financial position of the Company for the financial year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS

The financial and operational performance of the Company during the year under review is summarised below:

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
Gross Income	18.16	18.20
Total Expenses	23.16	21.39
Gross Operating Profit / Profit before Tax	(5.00)	(3.19)
Provision for Taxation	0	0
Profit after Tax	(5.00)	(3.19)
Other Comprehensive Income	(5.00)	(3.19)
Total Comprehensive Income for the year	(5.00)	(3.19)
Earnings per Equity Share (Basic and Diluted) (in Rs.)	(3.45)	(2.20)

2. TRANSFER TO RESERVES

No mount is transferred to the reserve.

3. THE STATE OF THE COMPANY'S AFFAIRS

During the financial year 2025–26, the Company's financial performance remained stable across key parameters. The gross income of the Company stood at Rs. 18.16 Lakhs as compared to Rs. 18.20 Lakhs in the previous financial year.

4. SHARE CAPITAL

During the financial year under review, there was no change in the share capital of the Company.

As on March 31, 2026, the Authorised Share Capital of the Company stood at ₹4,00,00,000 (Rupees Four Crore Only), divided into 40,00,000 (Forty Lakhs) Equity Shares of ₹10 each.

The Issued, Subscribed and Paid-up Share Capital of the Company stood at ₹1,44,89,500 (Rupees One Crore Forty-Four Lakhs Eighty-Nine Thousand Five Hundred Only), divided into 14,48,950 (Fourteen Lakhs Forty-Eight Thousand Nine Hundred Fifty) Equity Shares of ₹10 each.

5. DIVIDEND

Your directors do not recommend any dividend for the financial year ended 31st March, 2026.

6. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year, Company did not undergo any change in the nature of its business.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to Section 124 of the Act, the dividends that are unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). Shares on which the dividend remains unclaimed for seven consecutive years shall also be transferred to IEPF. During the financial year under review, there were no amounts required to be transferred to the Unpaid Dividend Account pursuant to Section 124 of the Companies Act, 2013.

8. CONSERVATION OF ENERGY-TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as Annexure A to Director's Report.

9. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Board of Directors of the Company.

10. INTERNAL CONTROL SYSTEM

The Company's internal controls system has been established on values of integrity and operational excellence and it supports the vision of the Company "To be the most sustainable and competitive Company in our industry". The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors and their significant audit observations and follow up actions thereon are reported to the Audit Committee.

11. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

It is your company's belief that its primary goal is to fulfil responsibility towards all its constituents i.e., shareholders, customers, government, regulatory bodies, etc. The company maintains fair and ethical practices in its dealings as part of its social responsibility. Further provisions of section 135 of the act and submission of corporate governance report are not applicable to the company.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of investments made and loans has been disclosed in the financial statements. Also the Company has not given any guarantee during the year under review.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All the related party transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the shareholders.

The transactions are being reported in Form AOC-2 i.e. Annexure B in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. However, the details of the transactions with Related Party are provided in the Company's financial statements in accordance with the Accounting Standards.

All Related Party Transactions are presented to the Audit Committee and the Board. Omnibus approval is obtained for the transactions which are foreseen and repetitive in nature. A statement of all related party transactions is presented before the Audit Committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Related Party Transactions Policy as approved by the Board is uploaded on the Company's website at https://www.transglobefoods.com/investors.html

14. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. All employees (permanent, contractual, temporary, trainees) are covered under the said policy. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which redresses complaints received on sexual harassment. During the financial year under review, the Company has not received any complaint of sexual harassment from any of the women employees of the Company.

15. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of Companies Act, 2013 following is the link for Annual Return 2025-2026 at https://www.transglobefoods.com/investors.html

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year under review, Seven (7) meetings of the Board of Directors of the Company were duly convened and held in compliance with the provisions of the Companies Act, 2013 and applicable Secretarial Standards.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) read with Section 134(3)(c) of the Act, it is hereby confirmed that:

• in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there has been no material departure;

• the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026 and of the profit of the Company for the year ended on that date;

• the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

• the Directors had prepared the annual accounts on a going concern basis;

• the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

• the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. PARTICULARS OF EMPLOYEES AND REMUNERATION

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given as Annexure C to this report. In terms of provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules, if any, forms part of the Report.

The Nomination and Remuneration Committee of the Company has affirmed that the remuneration is as per the remuneration policy of the Company.

The policy is available on the company's website: https://www.transglobefoods.com/investors.html

20. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, there was no change in the director and key managerial personnel.

21. ATTRIBUTES, QUALIFICATIONS & INDEPENDENCE OF DIRECTORS, THEIR APPOINTMENT AND REMUNERATION

The Nomination & Remuneration Committee of Directors have approved a Policy https://www.transglobefoods.com/investors.html for Selection, Appointment and Remuneration of Directors which inter-alia requires that composition and remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and senior management employees and the Directors appointed shall be of high integrity with relevant expertise and experience so as to have diverse Board and the Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director.

22. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations &

Disclosure Requirements) Regulations, 2015 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant SEBI Listing Regulations.

23. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The familiarization program aims to provide Independent Directors with the industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner.

24. STATUTORY AUDITORS

M/s. Bilimoria Mehta & Co., Chartered Accountants, are the statutory auditors of the company. There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors in their Report on the financial statements for the period.

25. SECRETARIAL AUDITORS

Mr. Nuren Lodaya, the secretarial auditors, has given a Secretarial Audit Report in form MR3 for the period. There are no qualifications, reservations or adverse remarks or disclaimers made by her in the Report. Further, the Secretarial Audit Report issued by Secretarial Auditor annexed herewith and forms part of this report as Annexure D.

25. INTERNAL AUDITORS

M/s Bhushan Adhatrao & Co., Chartered Accountant are the Internal auditors of the company. There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors in their Report on the financial statements for the period.

26. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

The Statutory Auditors' Report and Secretarial Audit Report does not contain any qualifications, reservations, adverse remarks or disclaimers. The Company has taken necessary steps to ensure compliance with applicable provisions going forward.

27. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

<u>Industry Structure & Development</u>: The Directors of the Company are making efforts to revive the business as the industry is not functioning properly.

<u>Performance & segment-wise performance</u>: The Company trades in a single business segment. The Company has passed through a very unusual phase, any worthwhile comparison of performance between two periods would be inconclusive. There is, yet, considerable scope for improvement.

<u>Opportunities and threats</u>: The threats to the segments in which the Company operates are volatility in exchange rates, pricing pressure arising due to competition from low-cost suppliers, technology up gradation, sever competition among competitor and newly emerging competitive nations and stricter environment laws. Further the Indian economy is now integrated with the world economy to a very large extent and therefore vulnerable to the direct impact of global slowdown; such an impact could adversely affect the Company's performance as well. Therefore, the Company has decided to close down the manufacturing activity and concentrate on the trading activities and exploring the possibilities of the merger of the Company with profit making and financially strong Company having good potentials for future growth.

<u>Strength</u>: The existing management has a strong technical, finance and administrative expertise in various industries and corporate sectors including the business of the Company.

<u>Risks and concerns</u>: Since the Company is into trading activity, it is attributed to all the risks and concerns attached with the trading industries as a whole. The Company has formulated a policy and process for risk Management.

<u>Internal control system and their adequacy</u>: The internal control system is looked after by Directors themselves, who also looked after the day today affairs to ensure compliances of guide lines and policies adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management. The Company has proper and adequate internal control system commensurate with the size of the business operations geared towards achieving efficiency in its various business operations, safeguarding assets, optimum utilization of resources and compliance with statutory regulations. Efforts for continued improvement of internal control system are being consistently made in this regard.

Human resources vis-à-vis industrial relations: The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The relations with workers and staff are cordial during the year under review. All issues pertaining to staff matters are resolved inharmonious and cordial manner.

Cautionary statement: Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

28. CORPORATE GOVERNANCE

The provisions relating to Corporate Governance, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company for the financial year ended March 31, 2026.

29. VIGIL MECHANISM

The Company has established a vigil mechanism policy to oversee the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to Mr. Prabhakar Khakhar Director on reporting issues concerning the interests of co-employees and the Company.
The Vigil Mechanism Policy is available at the website of the Company at https://www.transglobefoods.com/investors.html

30. REPORTING OF FRAUD BY AUDITORS

During the year under review, the Internal Auditors, Statutory Auditors and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act, details of which needs to be mentioned in this Report.

31. PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, your Company has devised a policy containing criteria for evaluating the performance of the Executive, Non-Executive and Independent Non-Executive Directors, Key Managerial Personnel, Board and its Committees based on the recommendation of the Nomination & Remuneration Committee. Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. The manner in which the evaluation has been carried out is explained in the Corporate Governance Report, forming part of this Annual Report.

The Board of Directors carried out an annual evaluation of its own performance, of the Committees of the Board and of the individual directors including Independent Directors, pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations. Performance evaluation was carried out based on criteria evolved, as provided by the guidance note on board evaluation issued by Securities and Exchange Board of India, seeking inputs from the Directors individually and the Committees through a structured questionnaire which provides valuable feedback for contribution to the Board, improving Board effectiveness, maximizing strengths for further improvement. In a separate meeting of the Independent Directors, performance of the Chairman, non-independent directors and the Board was evaluated taking into account the views of the non-independent directors and the same was discussed in the Board meeting. Performance evaluation of independent directors is done by the entire Board of Directors (excluding the Directors being evaluated). The meeting details of the independent directors are provided in the Corporate Governance Report that forms part of this Report.

The Board of Directors of your Company expressed satisfaction about the transparency in terms of disclosures, maintaining higher governance standards and updating the Independent Directors on key topics impacting the Company.

32. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

33. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year there has been no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

34. COMMITTEES OF THE BOARD

There are currently 3 Committees of the Board, as follows:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

35. OTHER DISCLOSURES

The company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable. No proceedings against the Company is initiated or pending under the Insolvency and Bankruptcy Code, 2016.

The details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof – Not Applicable.

36. POLICIES

The Company seeks to promote highest levels of ethical standards in the normal business transactions guided by the value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates formulation of certain policies for listed companies. The Policies are reviewed periodically by the Board and are updated based on the need and compliance as per the applicable laws and rules and as amended from time to time. The policies are available on the website of the Company at https://www.transglobefoods.com/investors.html

37. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS

Your Directors hereby confirm that the Company has complied with the necessary provisions of the revised Secretarial Standard 1 and Secretarial Standard 2 to the extent applicable to the Company.

38. ENHANCING SHAREHOLDER VALUE

Your company firmly believes that its success, the marketplace and a good reputation are among the primary determinants of value to the shareholder. The organizational vision is founded on the principles of good governance and delivering leading-edge products backed with dependable after sales services. Following the vision your Company is committed to creating and maximizing long-term value for shareholders.

39. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operation include global and domestic demand and supply conditions affecting selling prices of raw materials, finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within and outside the country and various other factor.

40. ACKNOWLEDGEMENTS

Your Directors take this opportunity to express their sincere appreciation and gratitude for the continued co-operation extended by shareholders, employees, customers, banks, suppliers and other business associates.

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

Annexure A To the Directors' Report for the year ended March 31, 2026
Pursuant to the Companies (Accounts) Rules, 2014.

A) Conservation of Energy
i) The steps taken or impact on conservation of energy: NIL
ii) The steps taken by the company for utilizing alternate sources of energy: NIL
iii) The capital investment on energy conservation equipment's: NIL

(B) Technology Absorption
i) The efforts made towards technology absorption: NIL

ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
- Better economy, reduction in emission & clean operation;
- Optimum efficiency

iii) In case of imported technology (imported during the last year reckoned from the beginning of the financial year): NIL
- The details of technology imported: NIL
- The year of import: NIL
- Whether the technology fully absorbed: NIL
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; NIL and

iv) The expenditure incurred on Research and Development: NIL

(C) Foreign Exchange Earnings and Outgo
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as under:
Total Foreign Exchange Earned: NIL
Total Foreign Exchange Used: NIL

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

Annexure B To the Directors' Report for the year ended March 31, 2026

FORM NO. AOC – 2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by BHAIRAV ENTERPRISES LTD with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
(a) Name(s) of the related party and nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of the contracts/arrangements/transactions
(d) Salient terms of the contracts or arrangements or transactions including the value, if any
(e) Justification for entering into such contracts or arrangements or transactions
(f) date(s) of approval by the Board
(g) Amount paid as advances, if any
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

2. Details of material contracts or arrangement or transactions at arm's length basis: NIL
(a) Name(s) of the related party and nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of the contracts/arrangements/transactions
(d) Salient terms of the contracts or arrangements or transactions including the value, if any
(e) Date(s) of approval by the Board, if any
(f) Amount paid as advances, if any

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

Annexure C To the Directors' Report Median Remuneration

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the directors	Ratio to median remuneration non-executive directors
Non-executive directors	
Mr. Hiren Surendra Makwana	Sitting Fees Only
Mrs. Kavita Ashish Pandare	Sitting Fees Only
Executive directors	
Mr. Prabhakar Rameshbhai Khakhar	Sitting Fees Only

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	Designation	% increase in remuneration in the financial year
Mr. Prabhakar Rameshbhai Khakhar	Executive Director & CFO	NA
Mr. Deepak Vyas	Company Secretary	66.66

c. The percentage increase in the remuneration of employees in the financial year: 66.66

d. The number of permanent employees on the rolls of the Company: 2

e. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NA*
The annual increase was around : NA*
Increase in the managerial remuneration for the year was : No Increase
Affirmation that the remuneration is as per the remuneration policy of the Company: The Nomination and Remuneration Committee of the Company has affirmed that the remuneration paid during the financial year is in accordance with the Remuneration Policy of the Company.

f. There are no employees drawing salary in excess of 120 lakhs as stipulated under section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
* During the year there was change in management and control of the company with the appointment of new directors and employees in place of earlier ones. As such the figures are not relevant and material.

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

Annexure D

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
(Pursuant to regulation 24A of SEBI (LODR) 2015 and section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To
The Members,
Transglobe Foods Limited
Office No 233 First Floor Raghuleela Mega Mall
Behind Poisar Bus Depot Kandivali West,
Mumbai City, Mumbai, Maharashtra, India, 400067

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Transglobe Foods Limited** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company , its officers, agents and authorised representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, Forms and returns filed and other records maintained by The Company for the year ended on 31st March, 2026 to the extent applicable to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under to the extent applicable;

II. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable to the Company: -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not Applicable to the Company during the period under review;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not Applicable to the Company during the period under review;

(f) The Securities and Exchange Board of India (Registrars to and Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Not Applicable to the Company during the period under review;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable to the Company during the period under review;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not applicable to the Company during the Audit Period; and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

VI. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

I have also examined compliances with the applicable clauses of the following:

a) Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India; and

b) Listing Agreements entered into by the Company with BSE Limited.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards as mentioned above, subject to the following observation(s):

- *Some of the Intimations to ROC under the provisions of the Companies Act, 2013 have been filed after the lapse of statutory time period. However, necessary additional fees have been remitted for such delay.*

I further report that:

The Board of Directors of the Company is constituted with 1 Executive Director and 2 Non-Executive Independent Directors.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For, Jaymin Modi & Co.
Company Secretaries

Mr. Jaymin Modi
COP: 16948
Mem No. 44248
PRC: 2146/2022
UDIN: A044248H001173057
Place: Mumbai
Date: 21.08.2026

ANNEXURE – A TO SECRETARIAL AUDIT REPORT

To
The Members,
Transglobe Foods Limited.
Office No 233 First Floor Raghuleela Mega Mall
Behind Poisar Bus Depot Kandivali West,
Mumbai City, Mumbai, Maharashtra, India, 400067

Our Secretarial Audit Report dated **21st August, 2026** is to be read with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to make an audit report based on the secretarial records produced for our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. We have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.

5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

6. This Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Jaymin Modi & Co.
Company Secretaries

Mr. Jaymin Modi
COP: 16948
Mem No. 44248
PRC: 2146/2022
UDIN: A044248H001173057
Place: Mumbai
Date: 21.08.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(I) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,
The Members,
Transglobe Foods Limited

Registered Address:
Office No. 233 1st Floor,
Raghuleela Mega Mall,
Behind Poisar Bus Depot,
Kandivali West, Mumbai,
Maharashtra, 400067

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Transglobe Foods Limited** having **CIN: L15400MH1986PLC255807** and having registered office at Office No 233 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West, Mumbai City, Mumbai, Maharashtra, India, 400067 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Names of Director	DIN	Date of appointment in Company
1	Prabhakar Rameshbhai Khakhar	06491642	05/12/2002
2	Kavita Ashish Pandare	09109027	11/08/2023
3	Hiren Surendra Makwana	10048026	24/06/2023

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Jaymin Modi & Co.
Company Secretaries

Mr. Jaymin Modi
COP: 16948
Mem No. 44248
PRC: 2146/2022
UDIN: A044248H001173079
Place: Mumbai
Date: 21.08.2026

COMPLIANCE WITH THE CODE OF CONDUCT AND ETHICS

In accordance with Regulation 17(5)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and Senior Management Personnel of the Company have confirmed compliance with the Code of Business Conduct and Ethics for the financial year ended 31st March, 2026.

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/-
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Transglobe Foods Limited

Office No. G 191 1st Floor,
Raghuleela Mega Mall,
Behind Poisar Bus Depot,
Kandivali West, Mumbai,
Maharashtra, 400067

I, Prabhakar Rameshbhai Khakhar Managing Director of the Company, hereby certify that for the financial year, ending 31st March, 2026;

(a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
(ii) these statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
(b) there are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
c) I accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
(d) I have indicated to the Auditors and the Audit Committee:
(i) significant changes, if any, in the internal control over financial reporting during the year. (ii) significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
(iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board of Directors
For Transglobe Foods Limited
Sd/- PRABHAKAR RAMESHBHAI KHAKHAR Digitally signed by PRABHAKAR RAMESHBHAI KHAKHAR Date: 2026.09.07 13:44:35 +05'30'
Prabhakar Rameshbhai Khakhar
Managing Director
DIN 06491642
Date: 01st September 2026

Independent Auditor's Report

To the Members of
Transglobe Foods Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Transglobe Foods Limited ("the company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the statement of changes in equity and the statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss and other comprehensive loss and the changes in equity of the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.
We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statement.

Emphasis of Matter
We draw attention to Note 35 of the accompanying Standalone Audited Financial Results for the quarter ended March 31, 2026, and for the year-to-date period from April 1, 2025, to March 31, 2026, which discloses that the Company has incurred a net loss of ₹5 lakhs during the aforementioned period. As at March 31, 2026, the Company has accumulated losses amounting to ₹84.87 lakhs and its net worth stands at ₹ (42.74) lakhs (negative). These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

However, as stated in Note 35, the management has represented that certain factor mitigate this uncertainty. These include: (i) confirmations received from lenders of unsecured loans indicating that there is no intention to demand repayment within the next twelve months; (ii) a comfort letter received from the promoter of the Company; and (iii) forecasted revenue projections prepared by the management. Based on these considerations, the management believes that the application of the going concern basis of accounting in the preparation of these financial statements remains appropriate.

Information Other than the Financial Statements and Auditor's Report Thereon
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
These financial statements are the responsibility of the Company's management. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Responsibilities for Audit of Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work in evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the financial statements.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) Further to our comments in Annexure A, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss including the statement of other comprehensive income, the Statement of changes in equity, and the statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197read with Schedule V to the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations except disclosed in note 36 to the financial statement which would impact its financial position.
ii. The Company has made provision, as required under the applicable law or accounting standard, for material for foreseeable losses, if any, on long-term contracts including derivative contracts.
iii. The company has transferred to the Investor Education and Protection Fund which were required to be transferred as per the Act.
iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(d) The company has not declared and paid any dividends during the year which are in contravention of the provisions of section 123 of the Companies Act, 2013.

v. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us, the company incorporated in India whose financial statements have been audited under the Act, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, the audit trail feature has not been implemented and operated therefore we are unable to comment on this matter.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824GZRPHL9073
Place: Mumbai
Date: 27th May, 2026

Annexure - A to the Auditors' Report referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of Transglobe Foods Limited on the financial statements for the year ended 31 March 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of an audit, and to the best of our knowledge and belief, we report that:

(i) (a) The Company does not have any Property, Plant and Equipment during the year. Accordingly, requirements under paragraph 3(i)(a) of the Order are not applicable to the Company.

(b) The Company does not have any Property, Plant and Equipment during the year. Accordingly, requirements under paragraph 3(i)(b) of the Order are not applicable to the Company

(c) The Company does not have any Property, Plant and Equipment during the year. Accordingly, requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.

(d) The company has not revalued any of its Property, Plant, and Equipment (including Right of Use assets) during the year ended 31st March 2026.

(e) There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(ii) (a) The company does not have any inventory during the year, Accordingly, the requirements under paragraph 3(ii)(a) of the Order are not applicable to the Company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has not made investments in Companies and granted unsecured loans to other parties, during the year, in respect of which:

(a)The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) In our opinion, the Company has not made investments or granted any Loans during the year and hence reporting under clause 3(iii)(b) of the Order is not applicable.

(c)The Company has not provided any loans hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not provided any loans hence reporting under clause 3(iii)(d) of the Order is not applicable to the Company.

(e) The Company has not provided any loans hence reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

(v) According to the information and explanations given to us, the Company has not accepted deposits under the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the reporting under Clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order does not apply to the Company.

(vii) (a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b)According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

(viii) According to the information and explanations given to us, there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the reporting under Clause 3(viii) of the Order is not applicable to the Company.

(ix) (a) The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution or government during the year.

(b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or any other lender till the date of our audit report.

(c) According to the information and explanations given to us and based on the audit procedures performed by us, term loans were applied for the purpose for which the loans were obtained by the company.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year

(xii) The Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The company has provided the internal audit reports issued till date, for the period under audit.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or directors of its holding company, or subsidiary companies or persons connected with them during the year and hence, the provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under Clause 3(xv) of the Order does not apply to the Company.

(xvi) (a) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934, and accordingly, the provisions stated in paragraph 3 (xvi)(a) of the Order are not applicable to the Company.

(b) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph 3 (xvi)(b) of the Order are not applicable to the Company

(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as specified in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order does not apply to the Company.

(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable

(xvii) The Company has incurred cash losses of Rs. 2.53 lakhs in the financial year and Rs. 2.32 lakhs in the immediately preceding financial year.

(xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, in respect of other than ongoing projects, the Company has no unspent amount that needs to be transferred to a fund specified in the Schedule VII to the Act in compliance with second proviso to subsection (5) to Section 135 of the Act.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824GZRPHL9073
Place: Mumbai
Date: 27th May, 2026

Annexure - B to the Auditors' Report

Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the financial statements of **Transglobe Foods Limited** ('the Company') as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to the financial statements of the Company as at that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI").

These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to the financial statements of the Company, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference too financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the financial statements of the Company.

Meaning of Internal Financial Controls With Reference to these Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company is in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824GZRPHL9073
Place: Mumbai
Date: 27th May, 2026

TRANSGLOBE FOODS LIMITED
BALANCE SHEET AS AT 31st March 2026
(₹ in Lakhs unless otherwise stated)

PARTICULARS	Notes	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
1. Non -Current assets			
(a) Deffered tax asset	3	-	-
Total non-current assets		-	-
2. Current assets			
(a)Financial assets			
(i) Trade receivables	4	-	-
(ii) Cash and cash equivalents	5	17.12	20.20
(iii) Other current financial assets	6	0.50	0.50
(c) Other current assets	7	-	-
(d) Other current tax assets	8	0.72	0.36
Total current assets		18.34	21.06
Total assets		**18.34**	**21.06**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	9	42.13	42.13
(b) Other equity	10	(84.87)	(79.87)
Total equity		(42.74)	(37.74)
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	11	60.02	55.05
Total non-current liabilities		60.02	55.05
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	-	-
(ii) Lease Liabilities		-	-
(iii) Trade payables	13		
- Total outstanding dues of micro enterprises and small enterprises		1.06	1.45
- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	0.55
(iv) Other financial liabilities	14	-	0.88
(b) Other current liabilities	15	-	0.87
Total current liabilities		1.06	3.75
Total liabilities		61.08	58.81
Total equity and liabilities		**18.34**	**21.06**
		-	-

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No: 101490W

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Aakash mehta
Partner
Membership no: 165824
Place of Signature: Mumbai
Date: 27.5.2026

Prabhakar Khakhar	Hiren Makwana	Deepak Vyas
Director	Director	Company Secretary
DIN: 06491642	DIN : 10048026	

TRANSGLOBE FOODS LIMITED

Statement of Profit and Loss for the Year Ended '31st March 2026

(₹ in Lakhs unless otherwise stated)

	Notes	Year ended 31st March 2026	Year ended 31st March 2025
Income			
I. Revenue from operations	16	17.91	18.12
II. Other income	17	0.25	0.08
III. Total Income (I + II)		18.16	18.20
IV. Expenses:			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
(d) Employee benefit expense	18	6.79	3.91
(e) Financial costs	19	5.52	5.02
(f) Depreciation and amortization expense		-	-
(g) Other expenses	20	10.84	12.46
V. Total Expenses		**23.16**	**21.39**
VI. Profit /(Loss) before exceptional items and tax		**(5.00)**	(3.19)
Exceptional items		-	-
VII. Profit /(Loss) before tax from continuing operations		(5.00)	(3.19)
Income Tax expense:			
(1) Current tax		-	-
(2) Deferred Tax Liabilities	21	-	-
VIII. Total income tax expense		**-**	**-**
IX.Profit/(Loss) for the year from continuing operations		(5.00)	(3.19)
Profit/(Loss) before tax from discontinued operations		-	-
Tax expense of discontinued operations		-	-
X. Profit/(Loss) for the year from discontinued operations, net of tax		-	-
XI. Profit/loss for the year		(5.00)	(3.19)
Other comprehensive income		-	-
XII. Other comprehensive income for the year, net of tax		**-**	**-**
XIII. Total comprehensive income for the year, net of tax		**(5.00)**	**(3.19)**

XIV. Earnings / (Loss) per share (for continuing operations)	22		
Basic earnings /(loss) per share (INR)		**(3.45)**	**(2.20)**
Diluted earnings /(loss) per share (INR)		**(3.45)**	**(2.20)**

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No: 101490W

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Aakash mehta
Partner
Membership no: 165824
Place of Signature: Mumbai
Date: 27.05.2026

Prabhakar Khakhar	**Hiren Makwana**	**Deepak Vyas**
Director	**Director**	**Company Secretary**
DIN: 06491642	**DIN : 10048026**	

TRANSGLOBE FOODS LIMITED
Cash Flow Statement as at 31st March 2026
(₹ in Lakhs unless otherwise stated)

		PARTICULARS	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
A		**CASH FLOW FROM OPERATING ACTIVITIES**		
		Net Profit /(Loss) before tax	-5.00	-3.19
		Add: Adjustment for:-		
		Creditor written back	-0.25	
		Financial Cost	5.52	5.02
		OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	0.27	1.83
		Add: Adjustment for:-		
		(Increase)/decrease Trade and other receivables	0.00	0.00
		(Increase)/decrease Other Assets	0.00	0.11
		Increase/(decrease) Trade Payables	-0.69	0.14
		Increase/(decrease) Other financial liabilities	0.00	0.00
		Increase/(decrease) Other liabilities	-0.88	0.35
		Increase/(decrease) Other Current Liabilities	-0.87	0.26
		(Increase)/decrease Others Current Assets	0.00	0.00
		Net Changes in Working Capital	-2.44	0.85
		CASH GENERATED FROM OPERATIONS	**-2.17**	**2.67**
		Direct Taxes Paid	-0.36	-0.36
	I	**NET CASH FLOW FROM OPERATING ACTIVITIES**	-2.53	2.32
B		**CASH FLOW FROM INVESTING ACTIVITIES**		
	II	**NET CASH USED IN INVESTING ACTIVITIES**	0.00	0.00
C		**CASH FLOW FROM FINANCING ACTIVITIES**		
		Proceeds from Borrowings	0.00	9.00
		Repaid of borrowing	-0.55	-6.50
	III	**NET CASH USED IN FINANCING ACTIVITIES**	-0.55	2.50
		NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	-3.08	4.82
		Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	20.20	15.38
		CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 5)	17.12	20.20

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No: 101490W

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Aakash mehta
Partner
Membership no: 165824
Place of Signature: Mumbai
Date: 27.05.2026

Prabhakar Khakhar	Hiren Makwana	Deepak Vyas
Director	Director	Company Secretary
DIN: 06491642	DIN : 10048026	

Notes to Financial Statements for the year ended 31st March, 2026

Note 1: Significant Accounting Policies
Background
Transglobe Foods Limited ("the Company") was incorporated in India in 1986 as a public limited company and is listed on the Bombay Stock Exchange (BSE). Its registered office is located at Office No. G-191, First Floor, Raghuleela Mega Mall, Behind Poisar Bus Depot, Kandivali West, Mumbai – 400067, Maharashtra, India.

The Company is engaged in trading food grains, fruits, vegetables, and allied products including fruit jams, tomato ketchup, pastes, purees, and pickles.

a. Basis of Preparation
i. Compliance with Ind AS
These financial statements comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, the Statement of Cash Flows, the Statement of Changes in Equity, and related notes, prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act"), the Companies (Indian Accounting Standards) Rules, 2015, and other applicable provisions of the Act. Comparative figures for the year ended 31st March 2025 have also been presented.

ii. Historical Cost Convention
The financial statements are prepared on a historical cost basis, except for certain financial instruments that are measured at fair value.

iii. Current / Non-Current Classification
Assets and liabilities are classified as current or non-current in accordance with Ind AS 1, based on the Company's normal operating cycle of twelve months. Deferred tax assets and liabilities are classified as non-current.
b. Revenue Recognition
Revenue from contracts with customers is recognised when control of goods is transferred to the customer at an amount that reflects the consideration expected.

- Allocation of transaction price: Transaction price is allocated to performance obligations based on contractual terms. Most contracts consist of a single performance obligation.
- Interest income: Recognised on a time-proportion basis using the effective interest method.
- Dividend income: Recognised when the Company's right to receive the dividend is established, it is probable that the economic benefits will flow to the Company, and the amount can be measured reliably.

c. Tax Expense
- Current Tax: Measured at the amount expected to be recovered from or paid to the taxation authorities, based on enacted or substantively enacted tax laws.
- Deferred Tax: Recognised on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred tax assets are recognised when it is probable that future taxable profits will be available to utilise them.
- MAT Credit: Recognised as an asset when there is convincing evidence that the Company will pay normal tax in excess of MAT during the specified period.

d. Cash and Cash Equivalents
Include cash in hand, balances with banks, and short-term, highly liquid investments with original maturities of three months or less, subject to insignificant risk of changes in value.

e. Trade Receivables
Initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, net of expected credit loss (ECL) provisions.
f. Financial Instruments
i. Financial Assets
- Initial recognition: At fair value plus transaction costs, except for instruments at FVTPL.
- Subsequent measurement:
  - Amortised Cost (AC): For assets held to collect contractual cash flows of principal and interest.
  - FVOCI: For assets held both to collect contractual cash flows and for sale.
  - FVTPL: For all other financial assets not classified in the above categories.
- Equity Investments: Measured at fair value. The Company may irrevocably elect to present fair value changes in Other Comprehensive Income (OCI).
- Impairment: Loss allowance measured using the ECL model.

ii. Financial Liabilities
- Initial recognition: At fair value, net of directly attributable transaction costs.
- Subsequent measurement:
  - Trade Payables: Recognised initially at fair value and subsequently at amortised cost.
  - Borrowings: Measured at amortised cost using the effective interest rate method.

g. Provisions
Recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made.

h. Earnings per Share (EPS)
- Basic EPS: Net profit attributable to equity shareholders divided by the weighted average number of equity shares outstanding.
- Diluted EPS: Adjusted for the effects of all dilutive potential equity shares.

i. Rounding Off
Amounts in the financial statements are presented in Indian Rupees (INR), rounded off to the nearest lakh, as required by Schedule III of the Act, unless stated otherwise.

j. Cash Flow Statement
Prepared under the indirect method, classifying cash flows into operating, investing, and financing activities.

k. Fair Value Measurement
Valuation techniques are applied where market prices are not available, using observable inputs as far as possible. Assumptions reflect market participants' perspectives at the measurement date.

l. Derecognition of Financial Instruments
- Assets: Derecognised when contractual rights to cash flows expire or are transferred and the transfer qualifies for derecognition.
- Liabilities: Derecognised when the obligation is discharged, cancelled, or expires.

m. Recent Pronouncements

The Ministry of Corporate Affairs (MCA) has amended the Companies (Ind AS) Rules, 2023, effective 1st April 2023, including changes to Ind AS 103, 16, 37, 109, and 116. These amendments are not applicable to the Company and have no impact on its financial statements.

Critical Accounting Judgements and Key Estimates
The preparation of financial statements requires judgements, estimates, and assumptions that affect reported amounts of revenues, expenses, assets, and liabilities. Actual results may differ. Key areas include:
- Recognition of deferred tax assets (based on future taxable profits).
- Recognition and measurement of provisions and contingencies.

TRANSGLOBE FOODS LIMITED
STAEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED '31st March 2026
(₹ in Lakhs unless otherwise stated)

Particulars	Notes	Equity Share Capital	Reserves & Surplus			Total
			Securities Premium Reserve	Retained Earnings	General Reserve	
Balance at April 1, 2025		42.13	-	(79.87)	-	(37.74)
Profit for the year		-	-	(5.00)	-	(5.00)
Total Comprehensive income for the year		-	-	(5.00)	-	(5.00)
Reduction in Capital		-	-	-	-	-
Balance as at March 31, 2025		**42.13**	**-**	**(84.87)**	**-**	**(42.74)**
Profit for the year		-	-	(5.00)	-	(5.00)
Total Comprehensive income for the year		42.13	-	(5.00)	-	(5.00)
Reduction in Capital			-	-	-	-
Balance as at March 31, 2026		**42.13**	**-**	**(89.87)**	**-**	**(47.74)**

A) Equity Share Capital

As at 31 March 2025				
Balance at the beginning of the current reporting period	**Changes in Equity Share Capital due to prior period errors**	**Restated balance at the beginning of the current reporting period**	**Changes in Equity Share Capital during the current year**	**Balance at the end of the current reporting period**
1,44,895	-	-	-	1,44,895

As at 31 March 2026				
Balance at the beginning of the previous reporting period	**Changes in Equity Share Capital due to prior period errors**	**Restated balance at the beginning of the previous reporting period**	**Changes in Equity Share Capital during the previous year**	**Balance at the end of the previous reporting period**
1,44,895	-	-	-	1,44,895

The above statement of changes in equity should be read in conjunction with accomplying notes.
This is the Statement of changes in equity referred to our report of even date.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No: 101490W

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Partner
Membership no: 165824
Place of Signature: Mumbai
Date: 27.05.2026

Prabhakar Khakhar
Director
DIN: 06491642

Hiren Makwana
Director & C F O
DIN : 10048026

Deepak Vyas
Company Secretary

TRANSGLOBE FOODS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD '31st March 2026

(₹ in Lakhs unless otherwise stated)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
NOTE # 3		
Other non-current assets		
Deferred Tax Asset (Net)	-	-
	-	-
NOTE # 4		
Trade Receivables		
Unsecured Considered Good	-	-
Unsecured Considered Doubtful	-	-
	-	-
Less : Allowance for Doubtful Debts	-	-
	-	-
Current Portion	-	-
Non-Current Portion	-	-

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered Doutful	-	-	-	-	-	-
(v) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(vi) Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-

Note :- No amounts are receivable from directors or other officers of the company either severally or jointly with any other person or from by the firms or private companies in which any director is a partner or a director or a member.

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered Doutful	-	-	-	-	-	-
(v) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(vi) Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-

Note :- No amounts are receivable from directors or other officers of the company either severally or jointly with any other person or from by the firms or private companies in which any director is a partner or a director or a member.

NOTE # 5		
Cash and Cash Equivalents		
Balances with Bank		
-in Current accounts	17.05	20.03
Cash on Hand	0.07	0.17
	17.12	**20.20**

NOTE # 6		
Other financial Current assets		
Security Deposits	0.50	0.50
	0.50	**0.50**

NOTE # 7		
Other Current assets		
Prepaid Expenses	-	-
Rent Payable	-	-
	-	**-**
NOTE # 8		
Other current tax assets		
Advance income tax	**0.72**	0.36
	0.72	**0.36**

PARTICULARS			**(Amount in Rs.) As at 31st March, 2026**	**(Amount in Rs.) As at 31st March, 2025**
Note # 9 Share Capital				
Authorized Capital				
40,00,000 Equity Shares of Rs 10/- each			400.00	400.00
Issued, Subscribed & Fully Paid -up				
697695 Equity share of Rs. 10/- each fully paid up			69.77	69.77
Forfeited Shares				
5,52,800 Originally Paid up on Forfeited Share			(27.64)	(27.64)
	-		**42.13**	**42.13**
(i)Reconciliation of number of share outstanding at beginning and at the end of the reporting period:	**No of Shares**	**Amount in Rs.**	**No of Shares**	**Amount in Rs.**
Ordinary Shares:				
At the beginning of the year	**1,44,895.00**	**14,48,950.00**	**1,44,895.00**	**14,48,950.00**
Issued during the Year	-	-	-	-
Oustanding at the end of the year	**1,44,895.00**	**14,48,950.00**	**1,44,895.00**	**14,48,950.00**
Subscribed & Paid -up				
Ordinary Shares:				
At the beginning of the year	**1,44,895.00**	**14,48,950.00**	**1,44,895.00**	14,48,950.00
Add : Issued during the Year	-	-	-	-
Oustanding at the end of the year	**1,44,895.00**	**14,48,950.00**	**1,44,895.00**	**14,48,950.00**

(ii) Terms/ right attached to Equity Shares

The Company has Only one Class of equity shares having par value of Rs.10 per Shares. Each holder of Equity Shares is Entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaning assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

(III) Detail of shares held by the holding company, the ultimate holding company, their subsidiaries and associates :	**(Amount in Rs.) As at 31st March, 2026**	**(Amount in Rs.) As at 31st March, 2025**
Nil	NIL	NIL

Details of Shareholders holding more than 5% shares in the Company

Name of shareholders	As on 31.03.2026 No of Shares	As on 31.03.2026 %	As on 31.03.2025 No of Shares	As on 31.03.2025 %
Rich & Relish Ice-cream P. Ltd.	20,720.00	14.30	20,720.00	14.30

*As per records of the company including its register of shareholders/members

Shareholding Pattern of Promoters at the end of the year are as follows:-

Promoter Name	Number of Shares held	% of Total Shares	% change during the year
Rich & Relish Ice-cream P. Ltd.	20,720	14.30	Nil
Total	**20,720**		

NOTE # 10

(a) Retained Earnings		
Balance at the Beginning of the year	(79.87)	(76.68)
Add: Profit for the year	(5.00)	(3.19)
Balance at the end of the year	**(84.87)**	**(79.87)**

NOTE # 11

Current Borrowings		
Unsecured, Loans from related parties (Refer footnote ii)		
Other Loans- Inter Corporate deposits	-	-
(Repayable on demand)		
Total current borrowings	**-**	**-**

NOTE # 12

Non Current Borrowings		
Unsecured, Loans from related parties (Refer footnote ii)		
Other Loans- Inter Corporate deposits	60.02	55.05
(Repayable on demand)		
Total Non - current borrowings	**60.02**	**55.05**

Name of the Lender	Nature of securities	Purpose	Rate Of Interest	Commencement date	End date	As at 31st March 2026
Leading Leasing Finance And Investment Company Ltd	Unsecured	Business Loan	12%	15-Mar-23	NA	37.87
Pillar Investment India Ltd	Unsecured	Business Loan	9%	30-May-23	NA	22.14

NOTE # 13		
Trade Payables		
Current		
i. Total outstanding dues of micro enterprises and small enterprises	1.06	1.45
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	0.55
	1.06	2.00

Trade Payables

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
MSME	1.06	-	-	-	1.06
Others	-	-	-	-	-
Disputes Dues-MSME	-	-	-	-	
Disputes Dues-Others	-	-	-	-	
Total	**1.06**	**-**	**-**	**-**	**1.06**

As at 31 March 2026

Trade Payables

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
MSME	1.45		-	-	1.45
Others	0.55		-	-	0.55
Disputes Dues-MSME	-	-	-	-	
Disputes Dues-Others	-	-	-	-	
Total	**2.00**	**-**	**-**	**-**	**2.00**

As at 31 March 2025

*Disclosure in relation to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006 ('Act').
The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with their customers the Entrepreneurs Memorandum Number as allocated after filing of the said Memorandum. Accordingly, the disclosures above in respect of the amounts payable to such enterprises as at the period end has been made based on information received and available with the Company. As explained by management there is no outstanding balance related to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006 ('Act') as at year end.

NOTE # 14		
Other financial liabilites		
Other Payable	-	-
Employee Liabilities	-	0.88
Total financial liabilities	-	0.88

NOTE # 15		
Other current liabilities		
Other payable	-	0.41
Statutory due payable	-	0.47
Total other current liabilities	-	0.87

TRANSGLOBE FOODS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2026
(₹ in Lakhs unless otherwise stated)

	For the year ended 31st March 2026	For the year ended 31st March 2025
Note -16		
Revenue From Operations		
Revenue from contracts with customers		
-Sale of goods	-	-
-Sale of services	17.91	18.12
	17.91	18.12
Other operating revenue		
Total revenue from operations from continuing operations	**17.91**	**18.12**
Note -17		
Other Income		
Sundry Balance Written Back	0.25	0.08
-Int. On Income Tax Refund	-	-
Total In `	**0.25**	**0.08**
Note - 18		
Employee Benefit Expenses		
Salaries, wages, bonus and other allowances	6.72	3.83
Staff welfare expenses	0.07	0.08
Total In `	**6.79**	**3.91**
Note - 19		
Finance Cost		
Interest on borrowing	5.52	5.02
Total In `	**5.52**	**5.02**
Note -20		
Other Expenses		
Others :		
Professional Fees	6.65	8.52
Conveyance Exp	0.04	0.07
Director Sitting Fees	1.20	1.28
Miscellanous Expenses	0.43	0.48
Office Expenses	0.11	0.13
Printing And Stationery	0.03	0.05
Professional Tax	0.03	0.03
Rent Paid	1.60	1.39
Commission expense	0.14	-
Telephone Expense	0.02	0.02
As auditor:		
Statutory audit	0.59	0.50
Total In `	**10.84**	**12.46**

Note -21		
Income tax expense charged to the statement of profit or loss		
- Current tax taxes	-	-
- Adjustments in respect of current income tax of previous year		
- Deferred tax charge / (income)	-	-
Income tax expense reported in the statement of profit or loss	-	-

Note - 22
Earnings per share (EPS)
Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of

Particulars	As at 31.03.2026	As at 31.03.2025
Net Profit after tax attributable to equity holders	(5.00)	(3.19)
	(5.00)	**(3.19)**
Weighted average no of equity shares outstanding during the year-	1,44,895	1,44,895
Face value of Equity Share (INR)	10.00	10.00
Basic (Reinstated of last year)	(3.45)	(2.20)
Diluted	(3.45)	(2.20)

Note - 23
Disclosure of Ratios

Sr No.	Particulars	Formula	Unit	31.03.2026	31.03.2025	Difference of current year and previous year	Explanations if more than 25% changes
1	Current Ratio	Current Assets / Current Liabilities	Times	17.23	5.61	207%	Increase in current ratio is due to decrease in current liabilites during the year.
2	Debt Equity Ratio	Debt/ Equity	Times	-1.40	-1.46	-4%	The difference is less than 25%. It is immaterial.
3	Debt Service Coverage Ratio	Net Operating Profit/ Total Debt	Times	-1.01	2.16	-147%	The difference is due to non-repayment of borrowings during the current period. Due to the company incurring a loss, resulting in insufficient earnings to cover its debt servicing obligations
4	Return on Equity Ratio	Net Earnings/ Shareholders Equity	Times	0.12	0.08	-38.20%	ROE is negative due to net loss incurred during the year.
5	Inventory Turnover Ratio	Cost of Goods Sold/ Average Inventory		N.A.	N.A.	N.A.	
6	Trade Receivables Turnover Ratio	Net Credit Sales/ Average Trade Receivables		N.A.	N.A.	N.A.	
7	Trade Payables Turnover Ratio	Net Credit Purchase/ Average Trade Payables		8.53	8.45	-0.96%	The difference is less than 25%. It is immaterial.
8	Net Capital Turnover Ratio	Net Annual Sales/ Working Capital	Times	1.04	1.05	-1.02%	
9	Net Profit Ratio	Net Profit After Tax / Turnover	%	-0.28	-0.18	-56.84%	Net Profit Ratio is negative due to the company incurring a net loss during the year.
10	Return on Capital Employed	EBIT/Capital Employed	%	-0.29	-0.18	-56.77%	ROCE is negative due to the company incurring an operating loss during the year, resulting in negative returns on the capital employed
11	Return on Investment	Net Return on Investments/ Investments		N.A.	N.A.	N.A.	No Investments were made.

Note - 24
Related party transactions

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

Key Management Personnel
Mr. Prabhakar Khakkar - Managing Director, Chairman & CFO
Mr. Hiren Surendra Makwana - Non Executive Independent Director
Mrs. Kavita Ashish Pandare - Non Executive Independent Director
Mr. Deepak Vyas - Company Secretary & Compliance Officer * Appoinment wef 10/06/2024
Mr. Hardik Poriya - Non Executive Independent Director * Resignation wef 03/04/2024
Mr. Ajay Naresh Kabra - Company Secretary & Compliance Officer * Resignation wef 10/06/2024

Transactions with Related Party

Nature of Transactions During the year	Related Parties	
	31.03.2026	31.03.2025
Expenditure		
Outstanding Balances as at beginning	39,800.00	53,300.00
Salary to KMP's	6,00,000.00	3,34,903.00
Outstanding Balances as at year end	-	39,800.00

Note - 25
Some of the balances of current trade receivables, current borrowings and current trade payables are subject to confirmation and reconciliation of any.

Note - 26
Segment Reporting
Since the company operates in single segment, Segment Reporting is not applicable to the company.

Note - 27
Struck Off Companies
During the year, the Company has no transactions with struck off company.

Note - 28
Information about major customers
The company had 100% of the income from operation for the year ended 31st March 2026 & 31st March 2025 was from single customer.

Note - 29
Figures for previous periods have been regrouped / reclassified wherever considered necessary

Fair Value Measurements

Note - 30

Financial instrument by category:

Particulars	As at March 31, 2026			As at March 31, 2025		
	FVPL	FVTOCI	Amortised Cost	FVPL	FVTOCI	Amortised Cost
Financial Assets						
Trade Receivables	-	-	-	-	-	-
Other current financial assets			0.50			0.50
Cash and cash equivalents	-	-	17.12	-	-	20.20
Total Financial Assets	-	-	17.12	-	-	20.20
Financial Liabilities						
Non-Current liabilities						
Borrowings	-	-	60.02	-	-	55.05
Current Liabilites						
Trade payables			1.06			2.00
Total Financial Liabilities	-	-	61.08	-	-	57.06

Note - 31
Financial Risk Management

The Company's principal financial liabilities comprises of trade payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include security deposits, cash and cash equivalents and bank balances other than cash & cash equivalents that are derived directly from its operations.
The Company is exposed primarily to fluctuations in credit, liquidity and market risks, which may adversely impact the fair value of its financial instruments. The Company has a risk management policy which covers risks associated with the financial assets and financial liabilities. Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimize potential

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other risks, such as equity price risk and

(i) Foreign Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The company is not involved in foreign exchange transaction. Hence, There is no foreign currency risk involved.

(ii) Interest Rate Risk

Interest Rate risk is the risk that the fair value of future cashflows of a financial instrument will fluctutae because of changes in Market Interest Rates. The company's exposure to the risk of changes in Market Interest Rates relates primarily to the Company's short term debt obligations with floating interest rates. The Company manages its interest risk by having a balanced portfolio of fixed and variable

Interest rate sensitivity :

Borrowing	As at 31-Mar-26	Composition	As at 31-Mar-25	Composition
Borrowing - Fixed Rate	60.02	100.00%	55.05	100.00%
	60.02		**55.05**	

(iii) Commodity Price Risk

The Company is affected by the price volatility of it's commodities. The company is engaging in service sector. Hence, no commodity risk exist

(iv) Credit Risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial

Trade receivables:

Trade receivables are non-interest bearing and are generally on credit terms of 7 to 30 days An impairment analysis is performed at each reporting date on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on historical data of expected credit loss, actual

The ageing of Trade receivables is as follows (net of Expected Credit loss)

	As at 31st March 2026	As at 31st March 2025
Upto 6 months		
More than 6 months	-	-
	-	**-**

(v) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company’s corporate treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company’s net liquidity

The table below summarises the maturity profile of the Company’s financial liabilities based on contractual undiscounted cash flows.

As at March 31, 2026	Less than one year	1 to 5 years	More than 5 years	Total
Borrowings	-	60.02	-	60.02
Trade payables	1.06	-	-	1.06
Other financial liabilities	-	-	-	-
	1.06	**60.02**	**-**	**61.08**
As at March 31, 2025	**Less than one year**	**1 to 5 years**	**More than 5 years**	**Total**
Borrowings	-	55.05	-	55.05
Trade payables	2.00	-	-	2.00
Other financial liabilities	0.88	-	-	0.88
	2.88	**55.05**	**-**	**57.93**

Note - 32
Capital Management

For the purposes of the Company's Capital Management, capital includes issued capital and all other equity reserves.
The primary objective of the Company's Capital Management is to maximise shareholder value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The calculation of capital for the purpose of capital management is as follows:

1) Debt equity ratio - Total debt divided by Total equity
The debt-to-equity (D/E) ratio is calculated by dividing a Company's total liabilities by its shareholder equity. The ratio is used to evaluate a

Total debt = Long term borrowings + Short term borrowings

Particulars	As at March 31,2026	As at March 31, 2025
Total Debt	60.02	55.05
Total Equity	(42.74)	(37.74)
Equity Ratio	**-140.42%**	**-145.85%**

No changes were made in the objectives, policies or processes for managing capital during the years ended 31st March 2026 and 31st March 2025.

Note - 33 to 37

Note - 33
Audit trail
The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, the audit trail feature has not been implemented and operated therefore we are unable to comment on this matter.

Note - 34
Other statutory information

1 No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

2 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

3 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

4 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

5 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

6 The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

7 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

8 The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note - 35

The Company has incurred a net loss of ₹5 lakhs for the year ended March 31, 2026. As at that date, the Company has accumulated losses amounting to ₹84.87 lakhs and its net worth is negative, standing at ₹(42.74) lakhs. These financial indicators raise significant doubt about the Company's ability to continue as a going concern.Notwithstanding the above, the financial statements have been prepared on a going concern basis, based on the following mitigating factors:

(i) The Company has received confirmations from lenders of unsecured loans indicating that they do not intend to demand repayment of such loans within the next twelve months from the reporting date.

(ii)The promoter of the Company has provided a comfort letter expressing continued financial support, if required, to enable the Company to meet its obligations.

(iii)Management has prepared projected financial statements, which indicate expected improvement in operating results and revenue generation in the foreseeable future.

Based on the above representations and assessments, management believes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business and accordingly, the financial statements have been prepared on a going concern basis

Note - 36

The Company does not have any pending litigations which would impact its financial position.

Note - 37

Previous year's figures have been regrouped /rearranged wherever necessary to confirm to the current year presentation.

As per our report of even date
For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No: 101490W

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

PRABHAKAR RAMESHBHAI KHAKHAR
Digitally signed by PRABHAKAR RAMESHBHAI KHAKHAR
Date: 2026.09.07 13:43:28 +05'30'

Aakash mehta			
Partner			
Membership no: 165824	**Prabhakar Khakhar**	**Hiren Makwana**	**Deepak Vyas**
Place of Signature: Mumbai	**Director**	**Director**	**Company Secretary**
Date: 27.05.2026	**DIN: 06491642**	**DIN : 10048026**	