

**Date: 14-05-2026**

**To,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 539200**

**Sub: Outcome of Board Meeting**

**Ref.: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015**

Dear Sir/Madam,

This is to inform you that pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today, 14<sup>th</sup> May, 2026 at the Registered Office of the Company, commenced at 05.30 PM. and concluded at 6.45 P.M. In that meeting following business were transacted;

1. Considered and approved increase in Authorised Capital of the Company from Existing ₹4,00,00,000/- (Rupees Four Crores Only) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs.5/- (Rupees Five Only) each to Rs.18,00,00,000/- (Rupees Eighteen Crores Only) divided into 3,60,00,000 (Three Crore Sixty Lakhs) Equity Shares of Rs.5/- (Rupees Five Only) Equity Shares of having face value of Rs.5/- (Rupees Five Only) by creating additional Equity Share Capital of Rs.14,00,00,000/- (Rupees Fourteen Crores only) divided into 2,80,00,000 (Two Crores Eighty Lakhs) equity shares of Rs.5/- each, and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval of Shareholders;

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is enclosed as '**Annexure-I**'

2. Considered and approved the raising of funds through the issuance and allotment, on a preferential basis, of up to 22,76,400 (Twenty Two Lakhs Seventy Six Thousand Four Hundred) fully paid-up equity shares of the Company having a face value of ₹5/- (Rupees Five Only) each, at an issue price of ₹5/- (Rupees Five Only) per equity share, aggregating up to ₹1,13,82,000/- (Rupees One Crore Thirteen Lakhs Eighty Two Thousand Only) on a preferential basis, determined under Regulation 166A read with Regulation 165 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to proposed allottees as mentioned in Annexure A on preferential basis under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018 subject to receipt of necessary approvals.

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

Further, the proposed preferential issue has triggered an obligation on the Acquirers to make an open offer in accordance with Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”).

Subject to the completion of the open offer and the transactions contemplated under the preferential issue, Acquirer 1 and Acquirer 2 shall be classified as the Promoters of the Company and will result in a substantial acquisition, change in control and management of the Company.

Furthermore, details as required under Regulation 30 of the Listing Regulations read with SEBI master circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are set out in “**Annexure-II**” enclosed to this letter.

3. Considered and decided to Issue upto 2,34,75,735 (Two Crore Thirty Four Lakhs Seventy Five Thousand Seven hundred Thirty Five) Convertible Warrants (‘Warrants’) of face value of Rs.5/- each for cash, at an issue price of Rs.5/- (Rupees Five only) per Warrant (‘Warrant Issue Price’) aggregating to an amount not exceeding Rs.11,73,78,675 (Eleven Crore Seventy Three Lacs Seventy Eight Thousand Six Hundred Seventy Five only) on a preferential basis, determined under Regulation 166A read with Regulation 165 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to proposed allottees as mentioned in Annexure B on preferential basis under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018 subject to Shareholders and other necessary approvals if any;

The requisite details as required in terms of SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are provided in “**Annexure III**”.

4. Decided to call Extra Ordinary General Meeting of the Company on Saturday, June 13, 2026 at 12 P.M. at the registered office of the Company and approved the draft notice of Extra Ordinary General Meeting of the Company.
5. Considered and Approved an appointment of Mr. Sanjaykumar Sevantilal Shah as Chief Financial Officer of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024 is enclosed as “**Annexure IV**”.

6. Considered and Approved an Alteration in the Main Object Clause of the Memorandum of Association (‘MoA’) of the Company by adding the following new clauses after the existing Clause III[A](2) as clause 3, 4, 5, 6, 7, 8, 9 and 10 in the main object clause of Memorandum of Association subject to approval of shareholders.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024 is enclosed as “**Annexure V**”.

---

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

7. Considered and approved for increasing the limits for inter-corporate loans, guarantees or securities, investments and acquisition under section 186 of the companies act, 2013.
8. Considered and Appointed M/s. Yash Shah & Associates , Company Secretaries (ACS No.: 74334 and CP. No. 27474) as a Scrutinizer to scrutinize the Remote E-Voting process in a fair and transparent manner for the purpose of EGM.

Please take the same on your record.

Yours Faithfully,  
For, **NOBLE POLYMERS LIMITED**

\_\_\_\_\_  
**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**



**Noble**  
POLYMERS LIMITED

**ANNEXURE I**

**DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

**Amendments to Memorandum of Association of the Company, in brief**

The Board of Directors of the Company at its Meeting held on 14<sup>th</sup> MaY, 2026 subject to approval of the shareholders to be obtained, has resolved to amend “clause V” (Capital Clause) of the Memorandum of Association of the Company.

The Current Authorized Capital of the Company is ₹ 4,00,00,000/- (Rupees Four Crore only) divided into 80,00,000 (Eighty Lakhs) Equity Shares of ₹5.00/- (Rupees Five Only) each. The Company proposes to increase its authorized share capital to ₹ 18,00,00,000/- (Rupees Eighteen Crore Only) divided into 3,60,00,000 (Three Crore Sixty Lakhs) Equity Shares of ₹5/- (Rupees Five Only) each to facilitate fund raising in future via issuance of equity shares. The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members. Therefore, the proposed Clause V of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

***“The Authorized Share Capital of the Company is ₹ 18,00,00,000/- (Rupees Eighteen Crore Only) divided into 3,60,00,000 (Three Crore Sixty Lakhs) Equity Shares of ₹ 5.00/- (Rupees Five Only) each”***

**For, NOBLE POLYMERS LIMITED**

**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**

**ANNEXURE II**

**DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Company hereby discloses the material event as provided in the Para A under Part A of Schedule III of Listing Regulations.

| <b>Sr. No.</b> | <b>Particular of material event</b>   | <b>Details</b>   |
|----------------|---|--|
| <b>a.</b>      | Type of securities proposed to be issued  | Equity Shares of Rs. 5/- each on Preferential basis to Proposed promoters as provided under Annexure A.  |
| <b>b.</b>      | Type of issuance ( <del>further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.</del> ) | Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.  |
| <b>c.</b>      | Total number of securities proposed to be issued  | Upto 22,76,400 Equity Shares at issue price of Rs.5/- (at par) per equity shares.  |
| <b>d.</b>      | Name & Number of Investors  | As per Annexure A  |
| <b>e.</b>      | Triggering of Open Offer under SEBI (SAST) Regulations, 2011  | <p>Pursuant to the proposed preferential issue, the aforementioned proposed promoters are proposed to acquire, by way of allotment 22,76,400 fully paid-up equity shares of Face Value of Rs. 5/- each at an issue price of Rs.5/- (Rupees Five only) per Equity Share aggregating upto Rs.1,13,82,000/- representing 26% of the Emerging Voting Share Capital of Noble Polymers Limited, attracting Regulation 3(1) and 4, of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”), and will result in a substantial acquisition, change in control and management of the Company.</p> <p>Accordingly, in compliance with Regulations 3(1) and 4 of the Takeover Regulations, the aforementioned proposed promoter have triggered the obligation to make an Open Offer and have made a Public Announcement dated Thursday, May 14, 2026. Upon completion of the Open Offer, the aforementioned proposed allottees Mr. Hiren Rambhai Odedra and Mr. Mahesh Alabhai Odedra shall be classified as Promoters of Noble Polymers Limited.</p> |

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

**Annexure A**

| <b>Sr. No.</b> | <b>Name of Investor</b> | <b>Category*</b>  | <b>No. of Shares</b> |
|----------------|-------------------------|-------------------|----------------------|
| 1.             | Mahesh Alabhai Odedra   | Proposed Promoter | 22,75,400            |
| 2.             | Hiren Rambhai Odedra    | Proposed Promoter | 1,000                |

*\*The Company does not have any identifiable promoter or promoter group as on date.*

*Pursuant to the proposed preferential issue, the aforementioned proposed promoters are proposed to acquire, by way of allotment 22,76,400 fully paid-up equity shares of Face Value of Rs. 5/- each at an issue price of Rs.5/- (Rupees Five only) per Equity Share aggregating upto Rs.1,13,82,000/- representing 26% of the Emerging Voting Share Capital of Noble Polymers Limited, attracting Regulation 3(1) and 4, of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), and will result in a substantial acquisition, change in control and management of the Company.*

*Accordingly, in compliance with Regulations 3(1) and 4 of the Takeover Regulations, the aforementioned proposed promoter have triggered the obligation to make an Open Offer and have made a Public Announcement dated Thursday, May 14, 2026. Upon completion of the Open Offer, the aforementioned proposed allottees Mr. Hiren Rambhai Odedra and Mr. Mahesh Alabhai Odedra shall be classified as Promoters of Noble Polymers Limited.*

**Noble**  
POLYMERS LIMITED

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

**ANNEXURE III**

**DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 READ PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- ISSUANCE OF SECURITIES ON PREFERENTIAL BASIS**

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Types of securities proposed to be Issued   | Issue of Equity warrants convertible into 1 (One) Equity Share of ₹ 5/- each on Preferential basis to the proposed allottees as provided under Annexure B.  |
| 2.      | Type of issuance ( <del>further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.</del> ) | Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.  |
| 3.      | Total number of Securities proposed to be issued or the total amount for which the securities will be issued  | Issue of up to 2,34,75,735 (Two Crore Thirty Four Lakhs Seventy Five Thousand Seven hundred Thirty Five) Convertible Warrants at a price of ₹ 5/- per Warrant, each convertible into 1 Equity Share of face value of ₹ 5/- each fully paid up including at par, for an aggregate consideration of up to ₹ 11,73,78,675 (Rupees Eleven Crore Seventy Three Lacs Seventy Eight Thousand Six Hundred Seventy Five only)  |
| 4.      | Issue Price   | ₹ 5/- (Rupees Five only)  |
| 5.      | Additional details<br>i. Names of the investors<br>ii. No. of Investors   | As per Annexure B<br>Up to 13   |
|         | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument  | The warrants shall be convertible at any time, at the discretion of warrant holder, post completion of six (6) months from the completion of Open Offer and prior to the expiry of eighteen (18) months from the date of its allotment.<br><br>Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of ₹ 5/- each of the Company.<br><br>An amount equivalent to at least 25% of the warrant issue |

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

|  |  |   |
|--|--|---|
|  |  | <p>price shall be payable upfront along with the application for the allotment of the warrants and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p> <p>The Warrants shall be convertible before expiry of eighteen (18) months from the date of allotment of convertible warrants. The exchange will be intimated on conversion of convertible warrants. In the event the warrant holder fails to exercise the conversion within 18 months from the date of allotment, then entitlement of conversion will be lapsed, and the upfront consideration paid by the warrant holder shall be forfeited.</p> |
|--|--|---|

**For, NOBLE POLYMERS LIMITED**

**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**

**ANNEXURE – B**

| Sr. no.      | Names of the Investors/proposed Allottees | *Category<br>(Promoter and Non-promoter) | No. of Share Warrants<br>(Upto) |
|--------------|---|--|---------------------------------|
| 1.           | Mahesh Alabhai Odedra                     | Proposed Promoter                        | 60,00,000                       |
| 2.           | Akalpya India Equity Fund                 | Non - Promoter                           | 29,12,650                       |
| 3.           | Satvat Agro LLP                           | Non - Promoter                           | 29,12,625                       |
| 4.           | Jinshi Alpeshkumar Shah                   | Non – Promoter                           | 9,70,900                        |
| 5.           | Akalpya Sky LLP                           | Non – Promoter                           | 9,70,900                        |
| 6.           | Neha Rajen Gada                           | Non - Promoter                           | 1,94,150                        |
| 7.           | Rupesh Natvarlal Shah                     | Non - Promoter                           | 7,76,680                        |
| 8.           | Pinal Kanchanlal Shah                     | Non – Promoter                           | 17,47,570                       |
| 9.           | Rishi Pinal Shah                          | Non - Promoter                           | 17,47,570                       |
| 10.          | Riddhi Pinal Shah                         | Non - Promoter                           | 17,47,570                       |
| 11.          | Bhatt Diptiben Dishant                    | Non - Promoter                           | 14,56,300                       |
| 12.          | Dishant J Bhatt                           | Non - Promoter                           | 14,56,300                       |
| 13.          | Kenil Rakeshbhai Shah                     | Non – Promoter                           | 5,82,520                        |
| <b>Total</b> |   |  | <b>2,34,75,735</b>              |

*\*The Company does not have any identifiable promoter or promoter group as on date.*

*Pursuant to the proposed preferential issue of convertible warrants, the aforesaid proposed allottees i.e. proposed promoter and Non-promoters are proposed to acquire 2,34,75,735 convertible warrants having a face value of Rs. 5/- each at an issue price of Rs.5/- (Rupees Five only) per warrant, aggregating up to Rs. 11,73,78,675/-. Further, the convertible warrants shall not form part of the emerging voting share capital, as the same will not be converted within 6 months from the completion of the open offer triggered pursuant to the allotment of equity shares under the preferential or within 18 months from the date of allotment of such warrants. Accordingly, the warrants shall not be considered for the purpose of determining the emerging voting share capital for triggering the open offer.*

**For, NOBLE POLYMERS LIMITED**

**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in

**ANNEXURE IV**

**THE DETAILS FOR APPOINTMENT OF CHIEF FINANCIAL OFFICER AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 IS:**

| Sr. No. | Details of events that need to be provided   | Information of such event(s)  |
|---------|--|---|
| 1       | Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>   | Appointment of Mr. Sanjaykumar Sevantilal Shah as Chief Financial Officer of the Company  |
| 2       | Date of appointment/re-appointment/cessation (as applicable) ;   | with effect from 14 <sup>th</sup> May , 2026  |
| 3       | Brief Profile (in case of appointment);  | Mr. Sanjaykumar Sevantilal Shah, Commerce Graduate (B.Com) and Executive Director of the Company, possesses valuable experience in the areas of finance, accounts, taxation, budgeting, banking operations, and regulatory compliance, and has been actively involved in the management and operational affairs of the Company. His expertise and leadership are expected to contribute significantly towards the financial management and growth of the Company. |
| 4       | Disclosure of relationships between directors (in case of appointment of a director);  | Not Applicable  |
| 5       | Information as required pursuant to Circular No. LIST/COMP/14/201819 issued by BSE Limited and Circular No. NSE/CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20th June, 2018 | Not Applicable  |

**For, NOBLE POLYMERS LIMITED**

**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email :noblepoly1994@gmail.com | Website: www.noblepolymers.in

**ANNEXURE V**

**DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 READ PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- ISSUANCE OF SECURITIES ON PREFERENTIAL BASIS**

**Alteration in the Main Object Clause of the Memorandum of Association ('MoA') of the Company by adding the following new clauses:**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>  |
|----------------|---|---|
| <b>1.</b>      | Alteration in the Main Object Clause of the Memorandum of Association ('MoA') of the Company by adding the new clauses. | <p>In order to enable the Company to undertake the new business activities, it is proposed to alter the Main Object Clause of the Memorandum of Association ('MoA') of the Company by adding the following new clauses after the existing Clause III[A](2) as clause 3, 4 and 5 in the main object clause of Memorandum of Association as under:</p> <p>3. To carry on business as a trader, importer, exporter, and to act as a broker or commission agent for all types of agricultural produce, including grains, pulses, oilseeds, and spices; to provide related supply chain, warehousing, and logistics services for bulk agricultural commodities in India and abroad.</p> <p>4. To carry on the business of a trader, importer, and exporter of precious and semi-precious stones like diamonds and emeralds; to engage in spot and exchange-based trading of bullion, metals, and other commodities, including acting as merchants and jewelry appraisers.</p> <p>5. To act as a trader, promoter, or acquirer of subsidiary companies and joint ventures outside India; to invest company funds in the securities of such overseas entities and provide them with corporate guarantees or financial and managerial support in compliance with FEMA and global regulations.</p> |

**For, NOBLE POLYMERS LIMITED**

**SANJAYKUMAR SHAH**  
**DIRECTOR**  
**DIN: 01748617**

**NOBLE POLYMERS LIMITED**

Regd. Office : 10, Ankur Complex, B/h. Town Hall, Ashram Road, Ellisbridge, Ahmedabad - 380006.  
M. 98797 91333 | Email : noblepoly1994@gmail.com | Website: www.noblepolymers.in