SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950

02/SP/EXCH
20th July, 2026

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Scrip Code: 500407

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Name: SWARAJENG

Sub: Outcome of the Board Meeting

This is to inform that Board of Directors of Swaraj Engines Limited in their meeting held today on 20th July, 2026 has approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2026. Copies of the Unaudited Financial Results, Limited Review Report from the Company's Statutory Auditors and Press Release are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10:50 AM and concluded at 11:20 AM.

This intimation is also being uploaded on the Company's website at www.swarajenterprise.com.

You are requested to kindly take note of the above.

With regards,

For Swaraj Engines Limited

RKapila

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 4)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Revenue from Operations	58839	54579	48410	200713
Other Income	371	369	566	1770
Total Income	**59210**	**54948**	**48976**	**202483**
Expenses				
a) Cost of Materials Consumed	46158	41939	37327	157181
b) Changes in Inventories of Finished Goods and Work-in-Progress	295	655	705	(104)
c) Employee Benefits Expense	1543	1174	1322	5279
d) Finance Costs	9	9	10	39
e) Depreciation and Amortization Expense	574	542	549	2245
f) Other Expenses	3167	3310	2346	11145
Total Expenses	**51746**	**47629**	**42259**	**175785**
Profit before Exceptional Items and Tax	**7464**	**7319**	**6717**	**26698**
Exceptional Items	-	-	-	340
Profit before Tax	**7464**	**7319**	**6717**	**26358**
Tax Expense - Current	1922	1894	1731	6896
- Deferred	(11)	(31)	(11)	(169)
- Total	1911	1863	1720	6727
Profit for the Period	**5553**	**5456**	**4997**	**19631**
Other Comprehensive Income				
A) (i) Items that will not be reclassified to Profit or Loss	-	12	-	12
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(3)	-	(3)
B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income (Net of Tax)	**-**	**9**	**-**	**9**
Total Comprehensive Income for the Period	**5553**	**5465**	**4997**	**19640**
Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215	1215
Other Equity	-	-	-	47677
Earning Per Share (not annualized)				
- Basic	₹ 45.70	₹ 44.91	₹ 41.14	₹ 161.60
- Diluted	₹ 45.70	₹ 44.90	₹ 41.13	₹ 161.56

NOTES:

1. The financial results for the quarter ended 30th June, 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 20th July, 2026.

2. In compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above financial results has been carried out by the Statutory Auditors.

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

4.The figures for the previous quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2026 and the published unaudited year to date figures upto the nine months of the financial year 2025-26.

5. The Company is primarily engaged in the business of manufacturing of diesel engines, diesel engine components and spare parts which constitutes a single business segment. The Chief Operating Decision Maker monitors and reviews the performance of the aforesaid single business segment. Considering that there is only one reportable segment, there are no additional disclosures to be provided under Ind AS 108 - Segment information. The Company operates only in India.

6. The Company have no Subsidiary, Associate or Joint Venture company(ies), as on 30th June, 2026.

7. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of
the Board of Directors

Devjit Sarkar
Whole Time Director &
Chief Executive Officer
DIN : 10745850

Place : S.A.S. Nagar (Mohali)
Date : 20th July, 2026

B. K. Khare & Co.
Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Independent Auditors' Review Report on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Swaraj Engines Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Swaraj Engines Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W

B. K. KHARE & CO. Chartered Accountants

Karthik Srinivasan
Partner
Membership No. 215782
UDIN: 26215782QBGFQZ2239
Place: Chennai
Date: July 20, 2026

Press Release

Swaraj Engines posts All Time High Quarterly PBT of Rs. 74.64 crores

- Ever best quarterly engine sales volume and PBT
- Cumulative sales volume crossed 2 million mark since inception

20th July,2026: The Board of Directors of Swaraj Engines Limited (SEL) today approved the financial results for the first quarter ended 30thJune, 2026.

Q1 FY27 (April - June 26)

In the backdrop of robust engine demand, Swaraj Engines Limited (SEL) posted yet another strong quarterly financial performance and recorded its highest ever engine sales and profit for any quarter.

The company's Q1 engine sales registered a growth of 15.8%, reaching 56,803 units compared to last year's sale of 49,040 units. The Net Operating Revenue grew by 21.5% and stood at Rs.588.39 crores (last year Rs. 484.10 crores). The Operating Profit (EBITDA) for the first quarter of the current fiscal at Rs. 76.76 crores witnessed a growth of 14.4% against last year's Rs. 67.10 crores. Profit Before Tax for the quarter stood at Rs. 74.64 crores (last year Rs. 67.17 crores) while Profit After Tax reached Rs. 55.53 crores (last year Rs. 49.97 crores) – up by 11.1%.

The financial summary for Q1 is given below:

Rs. Crores

Particulars	**Q1FY27**	**Q1FY26**
Engine Sales (Nos.)	56,803	49,040
Net Operating Revenue	588.39	484.10
Operating Profit (EBITDA)	76.76	67.10
Profit Before Tax (PBT)	74.64	67.17
Profit After Tax (PAT)	55.53	49.97

About Swaraj Engines Ltd.

Swaraj Engines Limited was set up in 1985 in Mohali, Punjab and is primarily engaged in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M).

For further information please contact:

Mr. Devjit Sarkar
Whole Time Director & CEO
Swaraj Engines Limited
DIN: 10745850
Phone: (+91-172) 2234941-47

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ Lakhs

S.No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30.06.2026	31.03.2026	30.06.2025
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	58839	200713	48410
2	Net Profit for the period (before tax and exceptional items)	7464	26698	6717
3	Net Profit for the period before tax (after exceptional items)	7464	26358	6717
4	Net Profit for the period after tax (after exceptional items)	5553	19631	4997
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	5553	19640	4997
6	Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215
7	Other Equity	-	47677	-
8	Earning Per Share (of ₹10 each) (not annualized)			
	- Basic	₹ 45.70	₹ 161.60	₹ 41.14
	- Diluted	₹ 45.70	₹ 161.56	₹ 41.13

NOTES:

1. The financial results for the quarter ended 30th June, 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 20th July, 2026. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.

for and on behalf of
the Board of Directors

Devjit Sarkar
Whole Time Director &
Chief Executive Officer
DIN : 10745850

Place : S.A.S. Nagar (Mohali)
Date : 20th July, 2026