MAYUR FLOORINGS LIMITED

Regd. Office: Plot No 5 & 6 (A), Road No 4, Dahod Road, Industrial Area,
Banswara, Raj-327001, CIN No: L99999RJ1992PLC099640, PH: 9414102109
Email: mayurflooringslimited@rediffmail.com Website: www.mayurflooringslimited.com

Date: 26.08.2026 **Web Upload**

To,
BSE Limited
PJ Towers, Dalal Street, Mumbai
Email: corp.comm@bseindia.com

Re: 34th Annual Report of the Company for the F.Y. 2025-26.
Ref: BSE Listing Code No. 531221.

Dear Sir/Madam,
Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of our 34th Annual Report including the Standalone Audited Financial Statements for the financial year 2025-26 along with Board's Report, Auditor's Report and other documents required to be attached thereto along with the Notice of the 34th Annual General Meeting of the members of the Company.

In compliance with Regulation 36 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024, the Documents are being sent to the members through electronic mode, who have registered their e-mail addresses with the Company/ Depositories. The Annual Report is also be made available on the Company's website at www.mayurflooringslimited.com.

Please take the same on records.
For Mayur Floorings Limited

Mahavir N Sundrawat
Digitally signed by Mahavir N Sundrawat
Date: 2026.08.26 18:25:39 +05'30'

Mahavir N Sundrawat
Director- DIN: 01928303

MAYUR FLOORINGS LIMITED

ANNUAL REPORT

2025–26

MINERAL PROCESSING

DOLOMITE • CRUSHING • GRINDING • GRADED MESH POWDERS

REGISTERED OFFICE

Plot No. 5 & 6(A), Road No. 4, Dahod Road Industrial Area,
Banswara, Rajasthan – 327001, India

CIN: L99999RJ1992PLC099640

www.mayurflooringslimited.com

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mahavir N Sundrawat
Managing director
(DIN: 01928303)

Mr. Sandip Arvindbhai Kothari
Chairman and Independent Director
(DIN: 08278970)

Mr. Mayur Sundrawat
Director and CFO
(DIN: 01837589)

Mrs. Akshita Sundrawat
Director
(DIN: 08285675)

Mrs. Deepali Chundawat
Independent Director
(DIN: 11108961)

LISTING AND STOCK EXCHANGE DETAILS

Bombay Stock Exchange
Equity Share ISIN: INE262W01012
Scrip Code: 531221

BOARD COMMITTEES

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp Kasturba Hospital Lane, Lower Parel (E) Mumbai 400011, Maharashtra
Tel: 022-23012518/8261
Email: support@purvashare.com
Website: www.purvashare.com

KEY MANAGERIAL PERSONNEL

Ms. Himadri Mathur
Company Secretary & Compliance Officer

Mr. Mayur Sundrawat
Chief Financial Officer

AUDITORS

M/s Bansilal Shah & Company
1027 10th Floor, Hubtown Solaris, N.S Phadake Road Saiwadi, Nr Gokhle Flyover Andheri East Mumbai Maharashtra – 400069

Statutory Auditor
M/s. B.L. Harawat and Associates
Secretarial Auditor

INVESTOR RELATION CONTACT
Compliance Officer: Himadri Mathur
Phone No.: 9414102109
Email Id:
mayurflooringslimited@rediffmail.com

NOTICE OF THE 34th ANNUAL GENERAL MEETING

Notice is hereby given that, 34th Annual General Meeting of the Company, will be held at **11:00 A.M on Thursday 17th day of September, 2026** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business. The venue of the meeting shall be deemed to be the registered office of the Company Plot No. 5 & 6, Road No.4, Dahod Road, Industrial Area, Banswara, Rajasthan, India - 327001.

Ordinary Business:

01. To receive, consider and adopt the Balance Sheet as at 31st March, 2026 and the Profit & Loss Account for the year ended and the report of the Directors & Auditors thereon.
To consider, and if thought fit, to pass, the following resolution, as an **ordinary resolution**:

"**RESOLVED THAT** the audited standalone financial statements of the Company for the Financial Year ended on March 31 2026, the report of the auditors' thereon and the report of the Board of Directors for the financial year ended March 31 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

02. To appoint a director in place of Mr. Mayur Sundrawat (DIN 01837589) who retires by rotation and being eligible, offers herself for re-appointment.
To consider, and if thought fit, to pass, the following resolution, as an **ordinary resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013, and Rules made thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), Mr. Mayur Sundrawat (DIN 01837589), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

03. Re-appointment of Statutory Auditors
To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the company hereby re-appoints M/s. Bansilal Shah & Company, Chartered Accountants (Firm Registration No. 000384W), as the Statutory Auditors of the Company, who have confirmed their eligibility for re-appointment, to hold office from the conclusion of the 34th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2027, to examine and audit the accounts of the Company, at such remuneration as may be fixed by the Board of Directors in consultation with the Auditors."

By order of the Board of Directors
For: Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director (DIN: 01928303)
Date: July 29, 2026 | Place: Banswara

Notes:-

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April, 2020; 20/2020 dated 5th May, 2020; 02/2021 dated January 13, 2021; 03/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024, 03/2025 dated September 22, 2025 and any amendment/ modification thereof issued by MCA and read with the Securities and Exchange Board of India Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 (hereinafter referred to as "Circulars"), and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 permitted the holding of the Annual General Meeting through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.

2. Accordingly, in compliance with the provisions of the Act read with the Circulars, the AGM of the Company is being held through VC / OAVM only. Further, in accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India read with Guidance/Clarification dated 15th April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

3. Since this AGM is being held pursuant to the Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. Institutional/ Corporate Shareholders (i.e., other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG format) of its Board or governing body's Resolution/ Authorization, etc., authorizing their representative to attend and vote at the AGM on its behalf and to vote through remote evoting. The said Resolution/ Authorization should be sent to the Company at its registered e-mail address at mayurflooringslimited@rediffmail.com

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.

6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

8. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

9. In compliance with the MCA Circulars and SEBI Circular dated October 03, 2024, the Notice of the AGM along with the Annual Report for the financial year ended March 31, 2026, is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Company's Registrar & Share Transfer Agent /Depository Participants /Depositories. Hard copies shall be sent to those members who shall request the same. Members may note that the Notice of the AGM along with the Annual Report for the financial year ended March 31, 2026, will also be available on the Company's website www.mayurflooringslimited.com., on the website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of PURVA i.e., https://evoting.purvashare.com/.

10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

11. Members may note that the details of the Directors seeking re-appointment and Appointment as required under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India forms an integral part of the notice. Requisite declarations have been received from the Directors for seeking his reappointment and appointment.

12. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members may register their nomination by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. SH-14. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Registrar at support@purvashare.com in case the shares are held in physical form, quoting their folio number.

13. In pursuance of Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **11th September, 2026** to **17th September, 2026** for the purpose of Annual General Meeting.

14. Member are requested to address all correspondences, including any other matters, to the Registrar and Share Transfer Agents, M/s. Purva Sharegistry (India) Private Limited, 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai – 400011, Maharashtra Tel.: 022-23012518/8261, Email: support@purvashare.com Website: www.purvashare.com.

15. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/ HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established

a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

16. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login)

17. In compliance with the provisions of Section 108 of the Companies Act, 2013, (the Act), Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members remote e-voting facility in respect of the business to be transacted at the 34th AGM and to cast vote through e-voting system during the 34th AGM.

18. Members are requested to carefully read the following instructions relating to e-voting before casting their vote.

19. The Company has appointed Ms CS Avni Chouhan, Practicing Company Secretary having Membership No. 42794, COP No. 24779 as the Scrutinizer for conducting the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

20. The Scrutinizer shall submit his report to the Chairman or any person authorised by him in writing. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.mayurflooringslimited.com after the declaration of the result by the Chairman or by the person authorised by him in this behalf. The results shall also be communicated to Stock Exchange BSE Limited.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through Purva e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **09:00 A.M. on Monday 14th September 2026 and ends on 05:00 P.M., Wednesday, 16th September, 2026.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 10th September 2026, may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

(iv) Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(v) In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play 5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-

in demat mode) login through their **Depository Participants**	Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(vi) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1. The shareholders should log on to the e-voting website https://evoting.purvashare.com.
2. Click on "Shareholder/Member" module.
3. Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

1) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
2) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVENT NO. for the relevant **Mayur Floorings Limited** on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(xii) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; mayurflooringslimited@rediffmail.com, if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least Seven **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance Seven **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical Shareholders: Please provide the following details by email to mayurflooringslimited@rediffmail.com or support@purvashare.com:
    - Folio Number
    - Name of the shareholder
    - Scanned copy of the share certificate (front and back)
    - Self-attested scanned copy of PAN card
    - Self-attested scanned copy of Aadhaar card

2. For Demat Shareholders: Please ensure that your email ID and mobile number are updated with your respective Depository Participant (DP).

3. For Individual Demat Shareholders: Updating your email ID and mobile number with your respective Depository Participant (DP) is mandatory for e-Voting and joining the virtual AGM through the Depository system.

Support and Grievances:

- If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

- All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

By order of the Board of Directors
For: Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director (DIN: 01928303)
Date: July 29, 2026 | Place: Banswara

ANNEXURE A

DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND APPLICABLE SECRETARIAL STANDARDS;

Name of the director	Mr. Mayur Sundrawat
DIN	01837589
Designation	Director
Date of Birth (Age)	19.04.1982
Date of appointment on Current Position	24/06/2005
Nationality	Indian
Qualifications	Graduation
No. of Shares held in the Company including shareholding as a beneficial owner (as on March 31, 2026)	3,79,400
Relationships between Directors and Key Managerial Personnel inter-se	Related to Shri Mahavir Sundrawat and Madam Akshita Sundrawat, Director of the Company.
Terms and Conditions of appointment / re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013.
Directorships held in other body corporate as on March 31, 2026 (listed and unlisted) (excluding foreign companies)	NIL
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable
Listed entities in which the Director has resigned from directorship in the past three years	NIL

By order of the Board of Directors
For: Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director (DIN: 01928303)
Date: July 29, 2026 | Place: Banswara

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Board") is pleased to present the Company's Thirty-Fourth (34^{th}) Annual Report on business and operations, together with the Audited Financial Statements along with the Report of the Auditors for the year ended March 31, 2026.

I. FINANCIAL PERFORMANCE

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("Act") read with the Companies (Accounts) Rules, 2014. The financial statements for the financial year ended March 31^{st} 2026, and March 31^{st} 2025, are Ind AS compliant.

Particulars (INR in lakhs)	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Total Income	884.02	630.17
Net Profit / Loss from ordinary activities after finance cost but before exceptional	20.38	11.68
Net Profit for the period before tax and after Exceptional items.	20.38	11.68
Net Profit after tax and after exceptional item	14.69	-130.00
Paid-up equity share capital	507.12	507.12
Basic and diluted EPS after Extraordinary items for the period	0.29	-2.57

Cash Flow Statement

The Cash Flow statement for the year 2025-2026 is attached to the Balance Sheet.

Dividends

The Board has not recommended any dividend during the financial year 2025-2026.

Bonus

The Board has not recommended any dividend during the financial year 2025-2026.

II. FINANCE

Deposits

The Company has not accepted any Deposit within the meaning of Section 73 of the Companies Act 2013 and rules made there under. As such, no amount of principal or interest was outstanding as of the Balance Sheet date, nor is there any deposit in non-compliance of Chapter V of the Companies Act, 2013.

Particulars of Loans, guarantees or investments u/s 186

No loan was given or no investments were made by the company during the year. At the same time the company had given no guarantee and offered security which requires disclosure pursuant to section 186(4) of the Companies Act, 2013

III. SUBSIDIARIES

Subsidiary Companies:
As on March 31, 2026, the Company has no subsidiary Company therefore there is need not to submit any information and documents pertaining to subsidiary company under the Companies Act, 2013 and Listing Regulation.

IV. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The detailed review of the operations, state of affairs, performance and outlook of the Company and its business as stipulated under Regulation 34 of the SEBI Listing Regulations, is presented in a separate section forming part of Annual Report under the head 'Management Discussion and Analysis'.

DIRECTORS

As on March 31, 2026, the Board of Directors of your Company comprises of 5 (Five) Directors out of which 2 (Two) are Executive Directors, 2 (Two) are Non-Executive Independent Directors and 1 (One) is Non-Executive Director. The Board composition is in compliance with the requirements of the Act, the SEBI Listing Regulations and the circulars / directions / notifications issued by therein.

All appointments of Directors are made in accordance with the relevant provisions of the Act, the SEBI Listing Regulations, and other laws, rules, guidelines as may be applicable to the Company. The Nomination & Remuneration Committee of the Company exercises due diligence inter-alia to ascertain the 'fit and proper' person status of person proposed to be appointed on the Board of Directors of the Company, and if deemed fit, recommends their candidature to the Board of Directors for consideration. During the year under review, Mrs. Dhara Shah ceased to be an Independent Director with effect from 31 July 2025, and Ms. Deepali Chundawat was appointed as an Independent Director with effect from 25 September 2025.

In terms of the provisions of Section 152 of the Companies Act, 2013, Shri. Mayur Sundrawat (DIN: 01837589) is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

S. No	Name of the Director	Designation	No. Of Other Directorship	Members of Board Committee
1.	Shri Sandip Arvindbhai Kothari	Chairman and Non-Executive Independent Director	0	3
2.	Shri Mahavir N Sundrawat	Managing Director	0	0
3.	Shri Mayur Sundrawat	Executive Director and Chief Financial Officer	0	0
4.	Madam Akshita Sundrawat	Non-Executive Director	0	3
5.	Madam Deepali Chundawat	Non-Executive Independent Director	2	3

Disclosure of relationships between Directors inter-se

S. No.	NAME OF THE DIRECTOR	RELATION WITH OTHER DIRECTOR
1	Shri Mahavir N Sundrawat	Father of Shri Mayur Sundrawat and Father-in-law of Madam Akshita Sundrawat
2	Shri Mayur Sundrawat	Son of Shri Mahavir N. Sundrawat and Husband of Madam Akshita Sundrawat

3	Madam Akshita Sundrawat	Wife of Shri Mayur Sundrawat and Daughter-in-law of Shri Mahavir N. Sundrawat

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mrs. Dhara Shah (DIN: 06983857) ceased to be an Independent Director of the Company upon completion/expiry of her term with effect from 31 July 2025. Further, Madam Deepali Chundawat (DIN: 11108961) was appointed as an Independent Director of the Company for a first term of five consecutive years with effect from 25 September 2025, pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, and subsequently approved by the members of the Company at the Annual General Meeting held on 25 September 2025. There were no other changes in the Board of Directors and Key Managerial Personnel of the Company during the year under review.

The details of the Key Managerial Personnels of your Company in terms of Section 203 of the Companies Act, 2013 as on March 31, 2026 are as follows:

S. No.	Name Of Key Managerial Personnel	Designation
1	Shri Mahavir N Sundrawat	Managing Director
2	Shri Mayur Sundrawat	Chief Financial Officer
3	Madam Himadri Mathur	Company Secretary and Compliance Officer

DIRECTOR(S) DISCLOSURES

Based on the declarations and confirmations received pursuant to section 164 and 184 of the Act, none of the Directors on the Board of your Company are disqualified from being appointed as Directors. Further the Company has received the declarations from all the Independent Directors as per the Section 149(7) of the Act and the Board is satisfied that all the Independent Directors meet the criteria of independence as mentioned in Section 149(6) of the Act.

Further, the Independent Directors have confirmed that they have included their names in the Independent Director's databank maintained by the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014.

BOARD EVALUATION

The Company has formulated a policy for performance evaluation of the Independent Directors, the Board, its committees, and other individual Directors, which includes the criteria for evaluation of Non-Executive and Executive Directors. The Policy of the Company is available on the Company's website at www.mayurflooringslimited.com. In accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Board has carried out an annual evaluation of its own performance, the performance of its committees, and of individual Directors, including Independent Directors, based on the established evaluation framework. Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMP and Senior Management is as per the Remuneration Policy of your Company.

COMMITTEES OF BOARD

The Board of Directors, in compliance with the applicable provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and other relevant laws, and for ensuring effective governance and operational efficiency, has constituted various Committees to oversee and manage specific functional areas of the Company.

AUDIT COMMITTEE

The Audit Committee and terms of reference of the Audit Committee are in compliance with the provisions of Section 177 of the Act. All members of the Audit Committee are financially literate and have accounting or related financial management expertise. During the financial year 2025-26, 04 Audit Committee meetings were convened. The Audit Committee consists of the following members:

S. No	AUDIT COMMITTEE	DESIGNATION
1	Shri Sandip Arvindbhai Kothari	Chairman – Independent Director
2	Madam Deepali Chundawat	Member – Independent Director
3	Madam Akshita Sundrawat	Member – Non-Executive Director

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee and the terms of reference of the Nomination and Remuneration Committee are in compliance with the provisions of Section 178 of the Act. During the financial year 2025-26, 03 meeting was convened. The Nomination and Remuneration Committee consists of the following members:

S. No	NOMINATION AND REMUNERATION COMMITTEE	DESIGNATION
1	Shri Sandip Arvindbhai Kothari	Chairman – Independent Director
2	Madam Deepali Chundawat	Member – Independent Director
3	Madam Akshita Sundrawat	Member – Non-Executive Director

STAKEHOLDERS’ RELATIONSHIP COMMITTEE

The terms of reference of the Stakeholders Relationship Committee are in compliance with the provisions of Section 178 of the Act. During the financial year 2025-26, 03 meeting was convened. The Stakeholders Relationship Committee consists of the following members:

S.NO	STAKEHOLDERS' RELATIONSHIP COMMITTEE	DESIGNATION
1	Madam Deepali Chundawat	Chairman – Independent Director
2	Shri Sandip Arvindbhai Kothari	Member – Independent Director
3	Madam Akshita Sundrawat	Member – Non-Executive Director

MEETINGS OF THE BOARD

During the financial year 2025-2026, 05 (Five) Board meetings were convened. The details of Board and Committee meetings held during the year under review, are given in this Annual Report. The gap between these meetings was within the prescribed period under the Act and the SEBI Listing Regulations.

S. No.	DATE OF MEETING	BOARD MEETINGS		
		NO. OF DIRECTORS	ATTENDED	% OF ATTENDANCE
1	29 May 2025	5	5	100
2	05 Aug 2025	4	4	100
3	23 Sep 2025	4	4	100
4	10 Nov 2025	5	5	100
5.	13 Feb 2026	5	5	100

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under Section 134 of the Act, and to the best of their knowledge and belief and based on the information and explanations obtained from the operating management, your Directors hereby confirm that:

A. In the preparation of the annual accounts for the year under review, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
B. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026, and of its profit and loss for the period ended on that date;
C. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
D. The Director had prepared the annual accounts for the year under review on a 'going concern' basis; and
E. The Directors have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
F. The Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

PARTICULARS OF CONTRACTS WITH RELATED PARTIES / RELATED PARTY TRANSACTIONS

During the year under review the company has entered into various related party transactions. These were submitted for approval of proper and competent authorities. All the transactions entered into with the Related Parties during the year under review were on an arm's length basis and were in the ordinary course of business. Agreement and contracts executed and entered with such parties were approved and ratified wherever required by the competent authority. The statement of related party transaction is enclosed in this report.

SECRETARIAL AUDITOR & THEIR REPORT

Pursuant to the provisions of Section 204 of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed **M/s. B.L. Harawat and Associates**, Company Secretaries in Practice, for conducting Secretarial Audit of the Company for the Financial Year 2025-26. The Secretarial Audit Report is self-explanatory and thus does not require any further comments and is enclosed to this report.

INTERNAL AUDITOR

M/s Bansilal Shah & Co (Firm Registration No. 000384W) were appointed as the Statutory Auditor of the Company for the Financial Year ended 2025-26. M/s Bansilal Shah & Co, Statutory Auditor in their report(s) on the Standalone Audited Financial Statements of your Company for the financial year ended March 31, 2026, have not made any qualifications, reservations, adverse remarks or disclaimers and said report forms part of the Annual Report. Further, the notes to the accounts referred to in the Auditor's Report are self-explanatory.

COST AUDITOR

The provisions of Section 148 regarding the maintenance of Cost records are not applicable to Company.

CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

- Listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

Since our Company falls within the ambit of the aforesaid exemption, compliance with the provisions of Corporate Governance is not applicable to the Company. Accordingly, the Corporate Governance Report does not form part of the Annual Report for the financial year 2025–26.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In terms of the provisions of Section 177(9) and Section 177(10) of the Companies Act, 2013, the Board of Directors of the Company has adopted a Whistle Blower Policy/Vigil Mechanism. This mechanism provides a formal process for the Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's Code of Conduct. The Whistle Blower Policy/ Vigil Mechanism Policy of the Company is available on the Company's website at www.mayurflooringslimited.com.

VIGILANCE OFFICER

Company Secretary
Mayur Floorings Limited
Plot No. 5 & 6, Road No.4, Dahod Road,
Industrial Area, Banswara, Rajasthan,
India - 327001
Tel: 9414102109

CHAIRMAN OF THE AUDIT COMMITTEE

Sh. Sandip Arvindbhai Kothari
Mayur Floorings Limited
Plot No. 5 & 6, Road No.4, Dahod Road,
Industrial Area, Banswara, Rajasthan, India - 327001.
Tel: 9414102109

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

As required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder, the Company has implemented a policy on prevention, prohibition and redressal of sexual harassment at workplace. This has been widely communicated internally. Your Company has constituted 'Internal Complaints Committee' to redress complaints relating to sexual harassment at its workplaces. The Policy of the Company is available on the Company's website at www.mayurflooringslimited.com. The Company has not received any complaints relating to sexual harassment during financial year 2025-26.

- Number of complaints of Sexual Harassment received in the year: Nil
- Number of complaints disposed off during the year: Nil
- Number of cases pending for more than ninety days: Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company and hence, Company is not required to adopt the CSR Policy or constitute CSR Committee during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, a copy of the Annual Return of the Company for the financial year ended March 31, 2026 has been uploaded on the website of the Company and can be accessed at www.mayurflooringslimited.com

REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT

The Company has in place a Nomination and Remuneration Policy which lays down a framework for selection and appointment of Directors, Key Managerial Personnel, Senior Management and for determining qualifications, and independence of directors, fixation of their remuneration as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

No such employee is employed throughout the financial year who is in receipt of remuneration which involves the reporting requirement as provided under section 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules 2014. The Policy of the Company is available on the Company's website at www.mayurflooringslimited.com

COMPLIANCE OF ACCOUNTING STANDARDS

As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements. The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.

COMPLIANCE WITH SECRETARIAL STANDARDS
During the year under review, your Company has followed the applicable Secretarial Standards, relating to the meeting of the Board of Directors (SS-1) and the General Meetings (SS-2), issued by the Institute of Company Secretaries of India (ICSI) and mandated as per the provisions of Section 118 (10) of the Act.

REPORTING OF FRAUDS BY AUDITORS
During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY
There remains no material change affected after the date of Balance Sheet which needs to be mentioned specifically.

CHANGE IN THE NATURE OF COMPANY'S BUSINESS
There has been no change in the nature of business of the Company.

RISK MANAGEMENT POLICY: Not applicable.

OPERATIONS DURING THE INTERIM PERIOD
There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

CONSOLIDATED FINANCIAL STATEMENTS AND CASH FLOW STATEMENT
During the reporting period, the Company does not have any subsidiary, associate, or joint venture. Accordingly, the requirement to prepare Consolidated Financial Statements under the Companies Act, 2013 is not applicable.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY
The Company has proper and adequate internal control systems, which ensure that all assets are safeguarded against loss from unauthorized use and all transactions are authorized, recorded and reported correctly. The Management continuously reviews the internal control systems and procedures to ensure orderly and efficient conduct of business. Internal audits are regularly conducted, using external and internal resources to monitor the effectiveness of internal controls.

TECHNOLOGY: The Company is using modern technology available for the entire construction process. The management is paying its proper attention to get the maximum yield coupled with quality with requisite quantity of energy.

OTHER STATUTORY DISCLOSURES:
Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- None of the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

CONSERVATION OF ENERGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

During the financial year under review, the Company has not undertaken any foreign exchange transactions. Accordingly, there were no foreign exchange earnings or outgo during the year. The Company is engaged in non-manufacturing activities, and as such, disclosure of particulars with respect to power and energy consumption is not applicable and has therefore not been provided.

EMPLOYEE’S RELATIONS

Relations between the management and employees remain cordial during the year under review. The Director’s place on records their appreciations of the efficient and loyal services rendered by the employees at all levels.

BUSINESS RESPONSIBILITY REPORTING

The Business Responsibility Reporting as required by Clause 55 of the Listing Agreement with the Stock Exchanges is not applicable to your Company for the financial year ending March 31, 2026.

GREEN INITIATIVE

Your Company has taken the initiative of going green and minimizing the impact on the environment. The Company has been circulating the copy of the Annual Report in electronic format to all those Members whose email addresses are available with the Company. Your Company appeals other Members also to register themselves for receiving Annual Report in electronic form.

ACKNOWLEDGEMENT

Directors are thankful to all the shareholders, Advisors, Bankers, Governmental Authorities, media and all concerned for their continued support. The Directors acknowledge the commitment and contribution of all employees to the growth of the Company. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

By order of the Board of Directors
For: Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director (DIN: 01928303)
Date: July 29, 2026 | Place: Banswara

ANNEXURE TO DIRECTOR'S REPORT

Pursuant to Section 197 of the Companies Act, 2013 ("Act") read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No	Requirements	Disclosure
1	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year.	A. Shri Mahavir N Sundrawat – 17.61 B. Shri Mayur Sundrawat – 11.27
2	The percentage increase in remuneration of each Director, CEO, CFO & CS.	A. Managing Director – 36.00 B. Chief Financial Officer – 31.25 C. Company Secretary – Nil
3	The percentage increase in the median remuneration of employees in the financial year.	The median remuneration of employees increased by approximately 17.60% in the financial year.
4	The number of permanent employees on the rolls of the company.	6
5	Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	The average percentage increase in the salaries of employees other than the managerial personnel during FY 2025-26 was 17.60%. In comparison, with 33.62% increase in the remuneration of the Key Managerial Personnel.
6	Affirmation that the remuneration is as per the remuneration policy of the company.	It is affirmed that the remuneration paid to the directors, key managerial personnel, senior management and employees is as per the Remuneration Policy of the Company.

The attendance in the Board meetings and last Annual General Meeting was as under

Name of Director	Board Meetings		A.G.M
	Attended	Held during Tenure	25.09.2025
Mahavir N Sundrawat	5	5	Yes
Mayur M Sundrawat	5	5	Yes
Akshita Sundrawat	5	5	Yes
Dhara S Shah	1	1	No
Sandip Arvind Bhai Kothari	5	5	Yes
Madam Deepali Chundawat	2	2	Yes

Share Transfers (Physical Form)

All shares have been transferred and returned within time as prescribed by law. The company is in process to get it all shares in demat form. The RTA of the company is carrying out demat works and same is underway.

Grievance Redressal Committee-Investor's Relations

As per information received from R&T agent, there were no complaints pending as on 31.03.2026 during the last reported quarter. The complaints received from the investors are adequately and effectively dealt with as per prescribed guidelines. No complaints were pending at the offices of SEBI and stock exchanges also.

General Body Meetings

Details of the last three (3) Annual General Meetings ("AGMs") of the Company are as under:

AGM (Year)	Date	Time	Venue
2025-2026	25.09.2025	11.00 AM	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility.
2024-2025	26.09.2024	11.00 AM	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility.
2023-2024	28.09.2023	11.00 AM	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility.

Related Party Transactions

All contracts/arrangements/transactions entered into by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable. The related party transactions details are enclosed in this report.

General Shareholder Information

Annual General Meeting	
Date and time	17th September, 2025 at 11:00 A.M.
Mode	Video Conferencing/Other Audio-Visual Means
Financial Calendar	1st April 2025 to 31st March 2026.
Financial reporting for	2025-26
Half-Year ending September 30th	Expected by last week of October
Half-Year ending March 31st	Expected by the end of April / May
Date of Book Closure	11.09.2026
Dividend payment Date	NA
Listing of Equity Shares	BSE Limited, Mumbai
Stock Market Data	During the financial year, the shares of the Company recorded a 52-week high of ₹19.72 and a 52-week low of ₹8.91.
Stock Performance on BSE	Shares not traded actively having meaningful impact.
Registrar & Share Transfer Agent	Purva Sharegistry (I) P. Ltd 09, Shivshakti Industrial Estate, Ground Floor, Sitaram Mills Compound, J R BORICHA Marg, Lower Parel, Mumbai - 400011. Email: support@purvashare.com Phone: 022-23012518, 23016761 Fax: 022-23018261
Dematerialization of Shares	The Company's shares are available in Demat form with ISIN Number: INE262W01012
Share Transfer System	Done by RTA. Authority has been delegated to senior management of company to approve and transfer the shares up to a specified limit. The said delegation of power is monitored on quarterly basis by Share Transfer Committee.
Registered Office and Address correspondence	Plot No. 5 & 6, Road No.4, Dahod Road, Industrial Area, Banswara, Rajasthan, India -327001

MANAGEMENT AND DISCUSSION ANALYSIS

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian natural stone and minerals industry continues to witness stable demand, supported by real estate, infrastructure, and export markets. Dolomite powder is a versatile mineral product derived from crushed natural dolomite. In India, it finds extensive application across construction, steel, agriculture, glass, ceramics, and environmental projects. With India's GDP growth driven by urbanization, industrial expansion, and infrastructure spending, dolomite powder has become a critical input for national development. Dolomite powder is a versatile material used in a variety of applications, including as a substitute for limestone in the production of cement, in the construction industry to improve the strength and workability of concrete, and in the production of open-hearth steel furnaces, basic Bessemer converters, pipe, boiler covering as heat insulation, rubber, chemical industries, paper, leather, glass, potteries, filler in fertilizer, paints, varnishes, and in reducing dust in coal mines. In construction industries, dolomite powder can be used as a pozzolanic material and also as the main content in cement manufacturing. Dolomite powder is a byproduct of the processing of dolomite rock, which is a naturally occurring mineral composed of calcium magnesium carbonate.

OPPORTUNITIES AND THREATS

Opportunities

- Growing real estate sector and luxury housing demand.
- New applications in medical and polymer industries.
- Rising demand for sustainable solutions in agriculture and environment.
- The urban population in India will reach 40% by 2030 which demands substantial development of city infrastructure.
- Demand is being driven by Smart Cities Mission and affordable housing schemes.

Threats

- Fluctuation in raw material and logistics costs.
- Substitution risk from alternative materials.
- Environmental and regulatory restrictions on mining.
- Competition from unorganized sector affecting margins.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The operations of the Company are considered to be a single segment, namely "Minerals and Allied Products", as the resources are allocated and performance is evaluated by the management on an overall basis. Accordingly, there is no separate reportable segment.

OUTLOOK

With India's ongoing urbanization, industrial expansion, and agricultural modernization, demand for dolomite powder is poised for sustained growth. The Company is strategically positioned to leverage this momentum through quality leadership, wider distribution, and high-quality dolomite powder, the Company is well-positioned to capture growth. The emphasis will be on:

- Expanding dealer/distribution network.
- Upgrading processing technology for higher efficiency and quality.
- Strengthening compliance and sustainability practices in mining and processing.

RISKS AND CONCERNS

- Regulatory changes in mining and environmental laws could impact operations.
- Slowdown in construction/real estate sector may reduce demand.
- Intense competition from low-cost suppliers.
- Dependence on logistics and fuel cost fluctuations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company's control measures are closely aligned with its operational activities. Internal systems and procedures are implemented based on the criticality of each function, with a focus on enhancing efficiency, ensuring compliance, and supporting overall performance objectives.

FINANCIAL PERFORMANCE

During the year under review:

- Total Revenue: ₹884.02 Lakhs
- Net Profit/Loss: ₹14.69 Lakhs
- EPS: ₹0.29 per share

HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company recognizes that its employees are a vital asset and the contribution of it in growth and success. During FY 2025–26, efforts were made to train the manpower for the overall improvement of the same. The employee strength as of March 31, 2026 was 6. Industrial relations remained cordial throughout the year.

CAUTIONARY STATEMENT

The Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, plans, industry, conditions, and events are "forward-looking" statements within the meaning of the applicable laws or regulations. The statements are based on certain assumptions and expectations of future events. Actual outcomes may vary significantly due to factors beyond the Company's control. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized.

The Company's actual results, performance, or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or event. Investors are advised to conduct thorough due diligence before making any investment decisions.

By order of the Board of Directors
For: Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director (DIN: 01928303)
Date: July 29, 2026 | Place: Banswara

Annexure-VII

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Mayur Flooring Limited
Plot No. 5 & 6, Road No.4,
Dahod Road, Industrial Area,
Banswara, Rajasthan 327001

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Mayur Flooring Limited (CIN L99999RJ1992PLC099640) (hereinafter referred to as "the Company"). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct and statutory compliances of the Company and for expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms, returns filed, and other records maintained by the Company, and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, we hereby report that, in our opinion, the Company has, during the audit period covering the Financial Year ended 31st March, 2026, complied with the statutory provisions listed hereunder.

We further report that the Company has in place proper Board processes and compliance mechanisms, which are generally adequate and operating effectively to the extent, in the manner, and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of:
- Foreign Direct Investment (FDI);
- Overseas Direct Investment (ODI); and
- External Commercial Borrowings (ECB);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Audit Period)**
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Audit Period)**
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the Audit Period)**

- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the Audit Period)**
- The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period**
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Securities and Exchange Board of India (Depositories and Participants) Regulations 2018.
- The Memorandum and Articles of Association

(vi) Other laws as may be specifically applicable to the Company are as follows:

a. The Environment (Protection) Act, 1986 and the Rules made thereunder;
b. The Factories Act, 1948 and the Rules made thereunder;
c. Minimum Wages Act, 1948 and the Rules made thereunder;
d. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Rules made thereunder.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
During the period under review, the Company has complied with the provisions of the Acts, Rules Regulations, Guidelines, Standards, etc. mentioned above.

1. We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 2013 and the Rules made thereunder as notified by the Ministry of Corporate Affairs, as well as the Memorandum and Articles of Association of the Company, with regard to the following matters:

a) Maintenance of various statutory registers and documents and making necessary entries therein;

b) Closure of the Register of Members;

c) Filing of forms, returns, documents and resolutions with the Registrar of Companies and the Central Government;

d) Service of documents by the company on its Members, Auditors and the Registrar of Companies;

e) Issuance of notices for Board meetings and meetings of Committees;

f) Conduct of meetings of the Board of Directors and Committees, including resolutions passed by circulation;

g) Convening of the 33rd Annual General Meeting held on 25th September 2025;

h) Preparation and maintenance of minutes of proceedings of General Meetings, Board meetings, and Committee meetings;

i) Obtaining approvals of the Members, the Board of Directors, the Committees of Directors, and government authorities, wherever required;

j) Constitution of the Board of Directors/Committees of Directors, including appointment, retirement, and re-appointment of Directors, including Managing Directors, Whole-time Directors, Independent Directors, and Women Directors;

k) Payment of remuneration to Directors, including the Managing Director, Whole-time Directors, and Chief Financial Officer;

l) Appointment and remuneration of Auditors;

m) Transfer and transmission of shares;

n) Note that there has been no declaration of dividends during the year;

o) Transfer of amounts, as required under the Act, to the Investor Education and Protection Fund, and uploading of details of unpaid and unclaimed dividends on the websites of the Company and the Ministry of Corporate Affairs;

p) Borrowings and registration, modification and satisfaction of charges, wherever applicable;

q) Investment of the Company's funds, including investments and loans to others;

r) Preparation of the Balance Sheet as prescribed under Part I, the Statement of Profit and Loss as prescribed under Part II, and compliance with the General Instructions for preparation of the same as prescribed in Schedule VI to the Act;

s) Preparation of the Directors' Report;

t) Maintenance and use of the Company's common seal, registered office, and publication of the Company's name as required; and

u) Generally, compliance with all other applicable provisions of the Companies Act, 2013, and the Rules made thereunder.

2. We further report that:

- The Board of Directors of the Company is duly constituted with an appropriate balance of Executive Directors, Non-Executive Directors, Independent Directors, and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

- Adequate notices were given to all directors for the scheduled the Board/Committee Meetings, along with the agenda and detailed notes thereon. A system exists within the Company for seeking and obtaining further information and clarifications on the agenda items prior to the meeting, thereby enabling meaningful participation of Directors in the meeting.

- Majority decisions were duly carried through. Where applicable, the views of dissenting members were appropriately captured and recorded as part of the minutes.

- The Company has obtained all necessary approvals under the various Acts, Rules, and Regulations, and the same have been duly captured and recorded in the minutes of the meetings.

- No prosecution was initiated and no penalties or fines were imposed on the Company, its directors, or Officers during the audit period under review under the Companies Act, 2013; SEBI Act, 1992; SCRA, 1956; Depositories Act, 1996; the Listing Agreement; and the Rules, Regulations, and Guidelines framed thereunder.

- The Directors have complied with the disclosure requirements concerning their eligibility for appointment, confirmation of independence (where applicable), and adherence to the Code of Business Conduct and Ethics for Directors and Senior Management Personnel.

3. The Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, particularly with respect to the maintenance of minimum public shareholding, as prescribed by law.

4. We further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Bye-laws framed thereunder by the Depositories with regard to the dematerialization and re-materialization of securities, as well as reconciliation of records of dematerialized securities with the total securities issued by the Company.

5. The Company has complied with the provisions of the Foreign Exchange Management Act, 1999 and the applicable Rules and Regulations made thereunder to the extent applicable during the audit period.

6. We Further report that the Company has complied, to the extent applicable, with the provisions of the following additional laws:

I. Labour Codes enacted by the Government of India and relevant rules framed thereunder, including:

- The Code on Wages, 2019
- The Industrial Relations Code, 2020
- The Code on Social Security, 2020
- The Occupational Safety, Health and Working Conditions Code, 2020

II. Other laws applicable to the Company, including:

- The Income Tax Act, 1961
- The Goods and Services Tax Act, 2017

III. Pollution NOC as applicable to the company has been obtained.as applicable, have been duly obtained by the Company during the period under review.

7. We further report that

a) The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited and National Stock Exchange of India Limited, except for the dematerialization of its shares, where compliance is pending.

b) The Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, including the provisions relating to disclosures and the maintenance of records as required under the said regulations.

c) The Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, including the provisions concerning timely disclosures and the maintenance of records as mandated by the said regulations.

8. We further report that according to the information given and examination of the records made available during the audit period-

1. The Company has not issued any bonus shares, debentures and or sweat equity shared during the year.
2. There has been no redemption of debenture or buy back of securities in the company during the year.
3. There has been no proposal under consideration for merger, amalgamation, reconstruction, or similar corporate restructuring during the period under review.
4. The Company has not entered into any foreign technical collaboration during the year.
5. The Company does not have any pending litigations in the courts of law.
6. During the Course of our examination and according to the information provided, no material fraud on or by the company has been noticed or reported during the year.

9. We further report that based on the information received and records maintained, there are adequate system and process in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For: B.L Harawat & Associates
Practicing Company Secretaries

Sd/-
B.L Harawat
Proprietor
ACS No.: 6098 | CP No.: 3326
Date: 11.08.2026
Place: Udaipur
UDIN: A006098H001080622
Peer Review Certificate No. 2297/2022 Dated 20/06/2022

This Report may be read along with our notes as contained in Annexure A attached.

Annexure – A

To,
The Members,
MAYUR FLOORINGS LIMITED
Plot No. 5 & 6, Road No.4,
Dahod Road, Industrial Area,
Banswara, Rajasthan 327001

Our report is to be read along with the noting as mentioned here-in-under:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed audit practices and processes that we considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was carried out on a test-check basis to ensure that the correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.

4. Wherever required, we have obtained management representations regarding compliance with applicable laws, rules, regulations, and the occurrence of relevant events.

5. The compliance with the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test-check basis.

6. This Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For: B.L Harawat & Associates
Practicing Company Secretaries

Sd/-
B.L Harawat
Proprietor
ACS No.: 6098 | CP No.: 3326
Date: 11.08.2026
Place: Udaipur
UDIN: A006098H001080622
Peer Review Certificate No. 2297/2022 Dated 20/06/2022

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
MAYUR FLOORINGS LIMITED
5 & 6 (A), Road No 04, Dahod Road Industrial Area,
Banswara, Rajasthan 327001
Phone: (02962) 257678

I, B. L. Harawat, proprietor of M/s. B. L. Harawat & Associates, Udaipur have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Mayur Floorings Limited, (hereinafter referred to as 'the Company') having CIN L99999RJ1992PLC099640 and having its Registered Office 4/5, Munama Compound, Nr. Ocirlicon Bhandup West Mumbai City, Mumbai - 400078, Maharashtra, India produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No	Name of the Directors	Director Identification Number (DIN)	Date of Appointment in Company
01	Mahavir N Sundrawat	01928303	22/01/1992
02	Mayur Sundrawat	01837589	24/06/2005
03	Akshita Sundrawat	08285675	01/01/2023
04	Deepali Chundawat	11108961	25/09/2025
05	Sandip Arvind Bhai Kothari	08278970	01/12/2018

*The date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment / continuity of every director on the board is the responsibility of the management of the company. Our responsibility is to express an opinion based on our verification. This certificate is neither as assurance as to future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For: B.L Harawat & Associates
Practicing Company Secretaries
Sd/-

M. No: ACS No. 6098, COP No: 3326
Peer Review Certificate No. 2297/2022

Date: 22.08.2026
Place: Udaipur
UDIN: A006098H001185617

<u>Independent Auditor's Report</u>

To,
The Members of
MAYUR FLOORINGS LIMITED

Opinion

We have audited the accompanying standalone financial statements of Mayur Floorings Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, together with notes forming part of the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit including other comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements relevant to our audit of the standalone financial statements under the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Going Concern

The management and Board of Directors are responsible for the assessment of the Company's ability to continue as a going concern. In performing our audit procedures, we evaluated management's assumptions, cash flow projections, financing arrangements and other supporting information relevant to the going concern assessment.

Based on our examination and according to the information and explanations made available to us, nothing has come to our attention that causes us to believe that any material uncertainty exists as on the date of this report that may cast significant doubt on the ability of the Company to continue as a going concern for a period of at least twelve months from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Description	Audit Response
Valuation and Existence of Inventories	Inventories comprise raw materials, work-in-progress, finished goods and stock-in-trade and constitute a significant portion of current assets. Valuation involves management judgement in determination of net realisable value and risk of obsolescence.	Physical verification records were reviewed and observed. Valuation methodology was tested for compliance with Ind AS 2 (lower of cost and NRV). Ageing analysis of slow-moving items was verified. Adequacy of write-downs assessed.
Revenue Recognition — Sale of Flooring Products	Revenue recognition involves assessment of transfer of control to customers, cut-off procedures and significant transaction volumes across multiple customer segments. Risk of premature or delayed recognition exists near year end.	Sample sales invoices, dispatch records and delivery confirmations were tested. Cut-off procedures tested for transactions near 31 March 2026. Credit notes issued post year-end reviewed for completeness of returns. Compliance with Ind AS 115 assessed.
Property, Plant and Equipment	PPE constitutes a significant portion of total assets. Depreciation and useful life assessment require management judgement and compliance with Schedule II of the Companies Act, 2013.	Additions during the year verified with supporting documentation. Depreciation workings and useful life assumptions verified against Schedule II. Physical verification records reviewed. Disposals tested for proper accounting.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report and annexures thereto but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

A further description of our responsibilities for the audit of the standalone financial statements is included in *Appendix I* to this Auditor's Report.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further, as required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(ba) On the basis of written representations received from the directors and management as at 31st March 2026, no material transactions or events have occurred after the balance sheet date which are required to be disclosed but have not been disclosed in the standalone financial statements.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

(e) There are no observations or qualifications on the standalone financial statements which have an adverse effect on the functioning of the Company.

(f) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(g) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

(h) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position. There are no material pending litigations against the Company which would have a material impact on its financial position as at 31st March 2026.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

iv. (a) Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: (i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party; or (ii) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year ended 31st March 2026. Accordingly, the reporting on compliance with the requirements of Section 123 of the Act is not applicable.

vi. Based on our examination, which included test checks, the Company has used Tally accounting software for maintaining its books of account for the financial year ended 31st March 2026, which has a feature of recording audit trail (edit log) facility and the same has been enabled and has operated throughout the year for all relevant transactions recorded in the software. During the course of our audit, we did not come across any instance of the audit trail feature being tampered with or disabled.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. No excess remuneration has been paid to any director of the Company during the year ended 31st March 2026.

For BANSILAL SHAH & CO
Chartered Accountants
Firm Registration No.: 000384W
SD/-
DHRUV SHAH
Partner
Membership No.: 223609
Place: Udaipur
Date: 25.05.2026
UDIN: 26223609EYDFDP5510

APPENDIX I TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in the Auditor's Responsibilities section of our Independent Auditor's Report of even date to the Members of Mayur Floorings Limited on the standalone financial statements for the year ended 31st March 2026]

Further Description of our Responsibilities for the Audit of the Standalone Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For BANSILAL SHAH & CO
Chartered Accountants
Firm Registration No.: 000384W

SD/-
DHRUV SHAH
Partner
Membership No.: 223609
Place: Udaipur
Date: 25.05.2026
UDIN: 26223609EYDFDP5510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2026					
S. No.		**Particulars (In Lacs)**	**Note**	**31st March, 2026**	**31st March, 2025**
I.	**ASSETS**				
1	**Non-Current Assets**				
	(a)	Property, Plant and Equipment	**1**	539.54	524.32
	(b)	Investment Property	**2**	0.00	0.00
	(c)	Financial Assets			
	(d)	Deferred Tax Asset (Net)			
	(e)	Other Non-Current Assets			
2	**Current Assets**				
	(a)	Inventories	**3**	41.40	49.42
	(b)	Financial Assets			
	(c)	(i) Trade Receivables	**4**	242.02	91.54
		(ii) Cash and Cash Equivalents	**5**	1.72	0.33
		(iii) Loans	**6**	11.04	30.88
	(d)	Other Current Assets	**7**	23.75	0
		TOTAL ASSETS		**859.47**	**696.49**
II.	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a)	Equity Share Capital	**8**	507.12	507.12
	(b)	Other Equity	**9**	-148.75	-163.44
		Total Equity		**358.37**	**343.68**
2	**Liabilities**				
	Non-Current Liabilities				
	(a)	Financial Liabilities			
		(i) Borrowings	**10**	259.94	232.42
		(ii) Trade Payables			
	(b)	Provisions			
	(c)	Deferred Tax Liabilities (Net)	**11**	11.75	7.06
	(d)	Other Non-Current Liabilities			
	Current Liabilities				
	(a)	Financial Liabilities			
		(i) Borrowings	**12**	104.31	52.13
		(ii) Trade Payables			
		Others	**13**	88.48	46.57
	(b)	Other Current Liabilities	**14**	36.62	11.64
	(c)	Provisions		0.00	0
	(d)	Current Tax Liabilities (Net)	**15**	0.00	2.99
		TOTAL EQUITY AND LIABILITIES		**859.47**	**696.49**

For: Bansilal Shah & Company
Chartered Accountant
(FRN 00384W)
Sd/-
Dhruv Shah (Partner)
Membership No.: 223609
UDIN: 26223609EYDFDP5510
Date: 25.05.2026 | Place: Banswara / Udaipur

For & On behalf of the Board of Directors of
Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director
DIN: 01928303

Sd/-
Mayur Sundrawat
CFO & Director
DIN: 01837589

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31 MARCH, 2026				
Particulars (In Lacs)		**Note**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
I	**Revenue from Operations**	**16**	884.02	630.17
II	**Other Income**	**17**	0.00	0.00
III	**Total Income (I+II)**		**884.02**	**630.17**
IV	**Expenses**			
	Cost of Material Consumed	**18**	747.09	471.10
	Purchase of Stock-in-Trade		-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	19	8.78	12.66
	Employees Benefit Expense	**20**	24.60	63.39
	Finance Cost	**21**	26.14	18.21
	Depreciation and Amortisation Expense	**22**	27.06	17.02
	Other Expenses	**23**	29.97	36.11
	Total Expenses (IV)		**863.64**	**618.49**
V	**Profit/(Loss) before Exceptional Items and Tax**		**20.38**	**11.68**
VI	Exceptional Items		0.00	0.00
VII	**Profit/(Loss) Before Tax**		**20.38**	**11.68**
VIII	Tax Expenses			
	(1) Current Tax	**24**	1.00	0.53
	(2) Deferred Tax		4.69	1.78
	Total Tax Expense		**5.69**	**2.31**
	Profit for the Year		**14.69**	**9.37**
	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to Profit or Loss Remeasurement of defined benefit liability (asset)		0.00	-139.37
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss		0.00	0.00
	(B) (i) Items that will be classified to Profit and Loss		0.00	0.00
	(ii) Income tax relating to Items that will be classified to Profit and Loss		0.00	0.00
	Total Comprehensive Income for the Year		**14.69**	**-130.00**
	Earnings Per Share (For Continuing Operations)			
	Basic (in Rs.)		0.29	-2.57
	Diluted (in Rs.)		0.29	-2.57

For: Bansilal Shah & Company
Chartered Accountant
(FRN 00384W)
Sd/-
Dhruv Shah (Partner)
Membership No.: 223609
UDIN: 26223609EYDFDP5510
Date: 25.05.2026 | Place: Banswara / Udaipur

For & On behalf of the Board of Directors of
Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director
DIN: 01928303

Sd/-
Mayur Sundrawat
CFO & Director
DIN: 01837589

Cash Flow Statement as on 31.03.2026		
Particulars (Rs. in lacs)	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Taxation	20.38	11.68
Adjustment For		
(+) Depreciation and Amortisation Expenses	27.06	17.02
(-) Interest Income		
(+) Finance Cost	26.14	18.21
Operating Profit Before Working Capital Changes	**73.58**	**46.91**
(Increase)/Decrease in Other Non-Financial Assets	-23.75	0.00
(Increase)/Decrease in Inventory	8.02	27.40
(Increase)/Decrease in Trade Receivables, Current	-150.48	-31.91
(Increase)/Decrease in Financial Assets	19.84	-7.32
Increase/(Decrease) in Trade Payables, Current	41.91	5.77
Increase/(Decrease) in Financial Liabilities	-2.99	96.70
Increase/(Decrease) in Other Non-Financial Liabilities	24.98	1.65
Increase/(Decrease) in Other Non-Financial Liabilities-Provisions	4.70	-
Cash Generated from Operations	**-4.19**	**139.20**
Add/(Less): Income Tax Paid	-1.00	-2.31
Add/(Less): Income Tax Refund	-4.69	0.97
NET CASH FLOW FROM OPERATING ACTIVITIES	**-9.88**	**137.86**
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Property, Plant and Equipment/Other Intangible Assets	**-42.28**	**-121.04**
(Purchase)/Sale of Right of Use of Assets	0	0
Investments made during the year	0	0
Investment sold during the year	0	0
Interest Income received during the year	0	0
Loans & Advances Given	0	0
FD matured	0	0
NET CASH FLOW/(USED) IN INVESTING ACTIVITIES	**-42.28**	**-121.04**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-26.15	-18.21
Loans Taken	0.00	0.00
Loans Repaid	79.70	0.00
Security Deposit Taken/(Returned)	0.00	0.00
NET CASH FLOW/(USED) IN FINANCING ACTIVITIES	**53.55**	**-18.21**
Net Increase/(Decrease) in Cash and Cash Equivalents	1.39	-1.39
Opening Cash and Cash Equivalents	0.33	1.72
Closing Cash and Cash Equivalents	**1.72**	**0.33**

For: Bansilal Shah & Company
Chartered Accountant
(FRN 00384W)
Sd/-
Dhruv Shah (Partner)
Membership No.: 223609
UDIN: 26223609EYDFDP5510
Date: 25.05.2026 | Place: Banswara / Udaipur

For & On behalf of the Board of Directors of
Mayur Floorings Limited

Sd/-
Mahavir N Sundrawat
Managing Director
DIN: 01928303

Sd/-
Mayur Sundrawat
CFO & Director
DIN: 01837589

Mayur Floorings Limited										
Property, Plant and Equipment's (Rs. in lacs)										
Category Name	**GROSS BLOCK (AT COST)**			**DEPRECIATION**				**NET BLOCK**		
	Opening Cost (As at April 1, 2025)	**Additions during the period**	**Deductions during the period**	**Closing Total Cost (As at 31 March 2026)**	**Opening Accumulated Depreciation (As at April 1 2025)**	**For the year**	**Deductions/ Adjustments during the period**	**Closing Accumulated Depreciation (As at 31 Mar 2026)**	**As at 31 March 2026**	**As at 31 March 2025**
Tangible Assets										
Land	166.00	0	0	166.00	0.00	0	0	0.00	166.00	166.01
Building	106.41	0	0	106.41	33.94	3.35	0	37.28	69.13	72.48
P & Machinery	337.55	4.87	0	342.41	53.26	21.39	0	74.64	267.77	284.29
Air Conditioner	0.87	0	0	0.87	0.41	0.08	0	0.49	0.38	0.47
Vehicle	0.00	37.05	0	37.05	0.00	2.16	0	2.16	34.89	0
Computer	0.00	0.24	0	0.24	0.00	0.01	0	0.01	0.23	0
Printer	0.17	0.12	0	0.29	0.01	0.01	0	0.02	0.27	0.16
CCTV Camera	0.96	0	0	0.96	0.03	0.06	0	0.09	0.87	0.93
Capital CWIP	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0
Total	**611.96**	**42.28**	**0.00**	**654.24**	**87.65**	**27.06**	**0.00**	**114.70**	**539.54**	**524.34**

The following is the movement in the lease liabilities during the Year ended		In Lacs
Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Balance at the beginning	**0**	1.13
Addition during the year	**0**	-
Finance cost incurred during the year	**-**	-
Payment of the lease liabilities	**0**	1.13
Balance at the end	**0**	
Non-Current	**-**	
Current	**-**	

NOTE 2	**CAPITAL WORK IN PROGRESS (CWIP)**	
Movement of Capital Work in Progress	**As at 31st March 2026**	**As at 31st March 2025**
Opening	-	139.36
Additions during the year	-	-
Capitalised during the year	-	
Closing	**-**	**139.36**

Capital Work in Progress Ageing Schedule										**In Lacs**
CWIP	**Amount in CWIP as at 31st March 2026**				**Total**	**Amount in CWIP as at 31st March 2025**				**Total**
	Less than 1year	**1-2 years**	**2-3 years**	**More than 3 years**		**Less than 1year**	**1-2 years**	**2-3 years**	**More than 3 years**	
Projects In Progress		-	-	-	**-**				-	**-**
Projects Temporarily Suspended	-	-	-	-	**-**	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Inventories			
Note No. 3	**Particulars**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Inventories		
	Raw Material	25.72	24.60
	Consumables	2.65	3.01
	Work-in-Progress	0.00	0.00
	Finished Goods	13.03	21.81
	Total	**41.40**	**49.42**

Raw Material is valued at Lower of Cost or Replacement Cost
WIP is valued on the Basis of % of Completion Method
Finished Goods is valued at Lower of Cost or NRV

Trade Receivables			
Note No. 4	**Particulars**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Trade Receivables		
	Outstanding for a Period less six months from the date they are due (Unsecured & Considered Good)	235.51	87.79
	Outstanding for a Period between 6 Month to 1 years (Unsecured and Considered Good)	3.86	3.75
	Outstanding for a Period between 1 Year to 2 years (Unsecured and Considered Good)	1.93	0
	Outstanding for a Period between 2 Year to 3 years (Unsecured and Considered Good)	0.02	0
	Outstanding for a Period More 3 years (Unsecured and Considered Good)	0.70	0
	Total	**242.02**	**91.54**

Cash and Cash Equivalents			
Note No. 5	**PARTICULARS**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Cash in Hand	1.72	0.33
	Total	**1.72**	**0.33**

Loans and Advances			
Note No. 6	**Particulars**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Loans & Advances (Unsecured, Considered Good)		10.63
	Short term Loans & Advances	11.04	20.25
	Total	**11.04**	**30.88**

Note No. 7	**Particulars**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Other Current Assets		
	Salary Account Advance	0.08	0
	TDS Receivable	1.10	0
	Deposits (Asset)	22.07	0
	Advance Income Tax	0.50	0
	Total	**23.75**	0.00

Equity		
Note No. 8 (Rs. in lakhs)		
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Share Capital		
Authorised Capital		
5500000 Equity Shares of Rs. 10/- Each	**550.00**	**550.00**
Total	**550.00**	**550.00**
Issued, Subscribed and Fully Paid-Up		
Equity Shares of Rs. 10/- Fully Called and Paid-up	**507.12**	**507.12**
Total	**507.12**	**507.12**
(a) Reconciliation of Equity Shares Outstanding at the beginning and at the end of the reporting		

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
	No. of Shares Face Value Rs. 10 each	Rs.	No. of Shares Face Value Rs. 10 each	Rs.
At the Beginning of the Year	50.712	507.12	50.712	507.12
Add: Shares issued on exercise of Employees Stock Options during the Year	0	0	0	0
Add: Shares issued during in the year	0	0	0	0
Less: Brought Back during the Year	0	0	0	0
At the End of the Year	**50.712**	**507.12**	**50.712**	**507.12**

Note No. 9	**For Year Ending 31.03.2026**				
	Share Application Money pending Allotment	**Reserves & Surplus**			**Total**
		Securities Premium Reserve	**Other Reserves**	**Retained Earnings**	
Balance at the beginning of the reporting period	0.00	0.00	0.00	-163.44	-163.44
Changes in Accounting period or Prior Period Items	0.00	0.00	0.00	0.00	0.00
Restated Balance at the beginning of the reporting period	**0.00**	**0.00**	**0.00**	**0.00**	0.00
Dividends (including DDT)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	0.00	0.00
Received During the Year	0.00	0.00	0.00	20.38	20.38
Adjusted towards Allotment & Refund	0.00	0.00	0.00	0.00	0.00
Income Tax Refund	0.00	0.00	0.00	-5.69	-5.69
Any Other Changes	0.00	0.00	0.00	0.00	0.00
Balance at the end of the Reporting Period	**0.00**	**0.00**	**0.00**	**-148.75**	**-148.75**

Non-Current Liabilities (Rs. in lacs)					
Note No. 10	Particulars	As at 31st March, 2026		As at 31st March, 2026	
		Non-Current	Current	Non-Current	Current
	Non - Current Borrowings				
	Secured				
	SBI Term Loan from Banks	**186.41**	**0.00**	**177.69**	**0.00**
	Unsecured Loans	**73.53**	**0.00**	**54.73**	**0.00**
	Total	**259.94**	**0.00**	**232.42**	**0.00**
1) Term Loans from Banks are secured by a (i) Pari Passu First Charge on all the Movable & Immovable Fixed Assets & (ii) Pari Passu Second Charge on Book Debts of the company.					

Note No. 11	DEFERED TAX LAIBILITIES (NET)	As at 31st March, 2026	As at 31st March, 2025
	Opening balances	**Non-Current**	**Non-Current**
	Deferred Tax Liability	**7.06**	**5.28**
	Unabsorbed Depreciation and Brought Forward Business Losses		
	Expenses/Provision allowable		**0**
	Less: Deferred Tax Liability	**4.69**	**1.78**
	Related to Property, Plant and Equipment		
	Total	**11.75**	**7.06**

Current Liabilities (Rs. in lakhs)			
Note No. 12	**Particulars**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Current Borrowings		
	Secured		
	Unsecured		
	SBI WC / OD A/c	**104.31**	52.13
	Total	**104.31**	**52.13**

Note No. 13	**Particulars**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Trade Payables		
	(i) Total Outstanding Dues of Micro-Enterprises and Small Enterprises	37.22	9.79
	(ii) Total Outstanding Dues of Creditors Other than Micro-Enterprises and Small Enterprises	51.26	36.78
	Total	**88.48**	**46.57**

Note No. 14	**Particulars**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Other Current Liabilities		
	GST PAYABLE	10.21	0.00
	RCM	2.52	0.00
	IGST	0.47	0.00
	TDS PAYABLE	0.70	0.00
	ESI PAYABLE	0.02	0.00
	PF PAYABLE	0.13	0.00
	Income Tax Provision	1.00	0.39
	Outstanding expenses payable-provisions	21.56	11.25
	Total	**36.61**	**11.64**

Note No. 15	**Particulars**	**As at 31st March, 2026**	**As at 31st March, 2025**
	Current Tax Liabilities	**0.00**	**2.99**
	Total	**0.00**	**2.99**

Revenue From Operations			
Note No. 16	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Revenue from Operations		
	Revenue From Sale of Mineral Powder and other ancillary mineral products	884.02	630.17
	Revenue From Sale of Marble and other ancillary Marble products	0.00	0
	Total	**884.02**	**630.17**
Other Income			
Note No. 17	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Other Income	0.00	0.00
	Total	**0.00**	**0.00**
Cost Of Material of consumed			
Note No. 18	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Cost of Material Consumed		
	Opening Stock of Raw Material	27.61	42.35
	(+) Purchase of Raw Material, Consumables & Finished Goods	440.18	274.22
	(+) Direct Expenses	307.67	182.14
	(-) Closing Stock of Raw Material	28.37	27.61
	Total	**747.09**	**471.10**
	Change in inventory		
Note No. 19	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Opening Stock of Finished Goods	**21.81**	**34.47**
	Opening Stock of WIP	0.00	0.00
	Closing Stock of Finished Goods	13.03	21.81
	Closing Stock of WIP	0.00	0.00
	Total	**8.78**	**12.66**
	Particulars	**For Year Ending 31st March, 2026**	**For Year End March 2025**
	Direct Expenses		
	Power & Fuel	209.92	166.89
	Freight & Cartage	0.00	0.00
	Salary & Wages	69.54	0.00
	Other Expense	16.55	0.00
	Stores, Spares & Maintenance	11.66	15.25
	Total	**307.67**	**182.14**

Employee Benefit Expenses			
Note No. 20	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Employees Benefit Expenses		
	Salary-Direct Expenses	24.60	63.39
	Total	**24.60**	**63.39**

Finance Cost			
Note No. 21	PARTICULARS	For Year Ending 31st March, 2026	For Year Ending 31st March, 2025
	Finance Cost		
	Interest & Finance Expenses	26.14	18.21
	Total	**26.14**	**18.21**

Depreciation & Amortisation Expense			
Note No. 22	**PARTICULARS**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Depreciation & Amortisation Expense	27.06	17.02
	Total	**27.06**	**17.02**

Other Expenses			
Note No. 23	**PARTICULARS**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Other Expenses		
	Travelling & Conveyance	3.46	1.33
	Legal & professional fees	11.85	7.43
	Bank Charges	0	0.50
	Miscellaneous Expenses	13.81	10.40
	Sitting Fees (Director)	0.50	0.00
	Director Remuneration	0.00	16.20
	Auditor Remuneration	0.35	0.25
	Total	**27.06**	**17.02**

Tax Expense			
Note No. 24.	**PARTICULARS**	**For Year Ending 31st March, 2026**	**For Year Ending 31st March, 2025**
	Current Tax Expense	1.00	0.53
	Deferred Tax Liability/ (Deferred Tax Asset)	4.69	1.78
	Total		

Note .25	**Contingent Liabilities**
A.	**To the extent not provided for:**
	Claims against the company not acknowledged as debts is Rs. NIL (Previous Year Rs. NIL) & Other money for which the company is contingently liable is Rs. NIL. (Previous Year Rs. NIL)
B.	**Other Contingent Liabilities where financial impact is not ascertainable:**
	NIL (Previous Year: NIL)

Note .26	**Capital and Other Commitments**
(a)	Estimated amount of contracts remaining to be executed on capital accounts Rs NIL. (Previous Year Rs. NIL)
(b)	As on 31st March, 2026, the company has commitments of Rs. NIL. (Previous Year Rs. NIL)

Note No. 27		Ratio				
	Ratio	**2026**	**2025**	**Change**	**Change in %**	**Formulae**
a)	Current Ratios	1.39	1.52	-0.12	-8.20	Current Assets/ Current Liabilities
b)	Debt-Equity ratio	0.73	0.68	0.05	7.35	Total long-term debt /shareholders fund
c)	Debt service coverage ratio	2.81	2.58	0.23	8.91	Net profit before interest & Tax / Fixed interest charges
d)	Return on equity ratio	3.00	2.00	1.00	50.00	Net income/shareholders' equity
e)	Inventory turnover ratio	21.35	12.75	8.60	67.45	Net sales/ Inventory
f)	Trade receivables turnover ratio	3.66	6.89	-3.23	-46.88	Total Sale/Account Receivables
g)	Trade payables turnover ratio	4.97	5.89	-0.92	-15.62	Net Credit purchase/Average Accounts payable
h)	Net capital turnover ratio	9.77	10.71	-0.94	-8.78	Total Sales/Shareholder's Equity
i)	Net profit ratio	1.67	1.49	0.18	12.08	Net Profit /Sales
j)	Return on capital employed	7.00	5.00	2.00	40.00	Net profit After Tax/Gross capital employed
k)	Return on investment	4.00	3.00	1.00	33.33	Net profit after interest & Tax/shareholders fund
l)	Interest coverage ratio	1.78	1.64	0.14	8.44	EBIT/Total Interest

Financial Risk Management Objectives and Policies

The Company recognises that risks are an inherent and integral part of any business. The primary focus is to foresee the unpredictability of financial markets and seek to minimise the potential adverse effect on its financial performance. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk (including commodity price risk), credit risk and liquidity risk.

Market Risk: Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. Market risk comprises commodity price risk, interest rate risk and currency risk.

Foreign Currency Risk: Not applicable. The Company does not have any material transactions or balances in foreign currency.

Interest Rate Risk: The Company's borrowings carry fixed or floating interest rates as negotiated with the lender. The Company monitors interest rate movements and refinancing risks periodically. The risk is managed within approved parameters.

Commodity Price Risk: The Company is exposed to the movement in prices of key raw materials in domestic markets. The Company manages fluctuations in raw material prices through advance procurement when prices are favourable and through diversification of suppliers.

Credit Risk

Credit risk arises from the possibility that a counterparty may not be able to settle their obligations as agreed. The Company is exposed to credit risk primarily from trade receivables. Customer credit risk is managed based on the Company's established policies, procedures and controls. The Company periodically assesses the financial reliability of customers, taking into account their financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Individual credit risk limits are set accordingly. The credit risk from organised and larger buyers is reduced by securing bank guarantees, letters of credit, advance payments and post-dated cheques. Impairment analysis is performed based on historical data at each reporting period on an individual basis.

The Ageing of Trade Receivables is as follows: **(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of Payment						Total
	Neither Due nor Impaired	Less than 6 months	6 months – 1 year	1–2 years	2–3 years	More than 3 years	
As at March 31, 2026							
(i) Undisputed Trade Receivables – considered good – Secured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
– Unsecured	0.00	235.51	3.86	1.93	0.02	0.70	242.02
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**235.51**	**3.86**	**1.93**	**0.02**	**0.70**	**242.02**

Particulars	Outstanding for following periods from due date of Payment						Total
	Neither Due nor Impaired	Less than 6 months	6 months – 1 year	1–2 years	2–3 years	More than 3 years	
As at March 31, 2025							
(i) Undisputed Trade Receivables – considered good – Secured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
– Unsecured	0.00	87.79	3.75	0.00	0.00	0.00	91.54
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**87.79**	**3.75**	**0.00**	**0.00**	**0.00**	**91.54**

Financial Instruments and Deposits with Banks: The Company selects banks based on track record, size, market reputation and service standards. Generally, balances are maintained with institutions from which the Company has also availed borrowings. The Company does not maintain significant cash and deposit balances other than those required for day-to-day operations.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. The Company relies on a mix of borrowings and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs.

The Ageing of Trade Payables is as follows: **(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of Payment						Total
	Unbilled	Not Due (MSME ≤45 days)	Up to 1 Year	1–2 Years	2–3 Years	More than 3 Years	
As on 31st March, 2026							
(i) MSME	0.00	26.71	10.51	0.00	0.00	0.00	37.22
(ii) Others	0.00	10.79	33.95	6.52	0.00	0.00	51.26
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues – Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**37.50**	**44.46**	**6.52**	**0.00**	**0.00**	**88.48**
As on 31st March, 2025							
(i) MSME	0.00	6.66	1.91	0.00	0.00	1.22	9.79
(ii) Others	0.00	10.60	14.31	11.86	0.00	0.00	36.78

Particulars	Outstanding for following periods from due date of Payment						Total
	Unbilled	Not Due (MSME ≤45 days)	Up to 1 Year	1–2 Years	2–3 Years	More than 3 Years	
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues – Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**17.27**	**16.22**	**11.86**	**0.00**	**1.22**	**46.57**

Income Tax Expense

Amount recognised in the Statement of Profit and Loss: (Rs. in Lakhs)

Particulars	2025-26	2024-25
Current Tax	1.00	0.53
Deferred Tax (Gain) / Loss (Relating to origination and reversal of temporary differences)	4.69	1.78
Adjustments in respect of current income tax of previous year	—	—
Total Tax Expense	**5.69**	**2.31**

Retirement Benefit Obligations: The Company makes contributions to Provident Fund which is a defined contribution plan for qualifying employees. Charges to the Statement of Profit and Loss during the year on this account are recognised as an expense when employees have rendered service. The Company's employees are not covered under the Payment of Gratuity Act, 1972 as the number of employees is below the applicable threshold.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation and Statement of Compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013 ("the Act").

The financial statements have been prepared under the historical cost convention on an accrual basis, except for certain financial instruments which are measured at fair value as explained in the relevant accounting policies below.

The financial statements are presented in Indian Rupees (INR) and all amounts are rounded to the nearest Lakhs (Rs. in Lakhs) unless otherwise stated.

Functional and Presentation Currency: Indian Rupee (INR) is the functional and presentation currency of the Company.

2. Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities as at the reporting date. These estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Actual results may differ from these estimates.

Key areas of estimation uncertainty include: Useful lives of property, plant and equipment; provisions and contingent liabilities; valuation of inventories; recognition of deferred tax assets; and employee benefit obligations.

3. Revenue Recognition

Revenue from Contracts with Customers (Ind AS 115): The Company recognises revenue when (or as) it satisfies a performance obligation by transferring a promised good or service to a customer. Revenue is measured at the transaction price allocated to the performance obligation.

Sale of Goods: Revenue from sale of flooring products is recognised at the point in time when control of the goods is transferred to the customer, which generally occurs upon delivery and acceptance by the customer. Revenue is measured net of returns, trade discounts and goods and services tax (GST).

Variable Consideration: Where a contract includes variable consideration (such as trade discounts, volume rebates or sales returns), the Company estimates the amount of consideration to which it will be entitled using the expected value method and constrains the revenue to the extent that it is highly probable that a significant reversal of cumulative revenue will not occur.

Other Income: Interest income is recognised on a time proportion basis using the effective interest rate. Dividend income is recognised when the right to receive the dividend is established. Other income is recognised on accrual basis.

4. Property, Plant and Equipment

Recognition and Measurement: Property, Plant and Equipment ("PPE") are stated at cost of acquisition or construction less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, including taxes and duties, freight and other directly attributable costs incurred to bring the asset to its intended location and working condition for its intended use. The Company has adopted the cost model for all classes of PPE.

Subsequent Costs: Subsequent costs are included in the carrying amount of the asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

Componentisation: The Company identifies and accounts for significant components of PPE separately where the components have different useful lives. However, given the nature of assets held by the Company, componentisation has not been applied as no individual component is significant.

Derecognition: An item of PPE is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is recognised in the Statement of Profit and Loss in the year of derecognition.

5. Depreciation and Amortisation

Depreciation: Depreciation on Property, Plant and Equipment is provided on the Written Down Value ("WDV") method over the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. The Company reviews the residual values, useful lives and methods of depreciation of assets at the end of each reporting period. Changes, if any, are accounted for prospectively.

Useful Lives: The Company uses the useful lives prescribed under Schedule II to the Companies Act, 2013 for all categories of tangible assets. There are no assets for which the Company has adopted a useful life different from that prescribed in Schedule II.

Amortisation of Intangibles: Intangible assets, if any, are amortised over their estimated useful lives on a straight-line basis, not exceeding ten years. The amortisation period and method are reviewed at each financial year-end.

Depreciation on Additions and Disposals: Depreciation on additions to assets and on assets sold, discarded, demolished or destroyed is calculated on a pro-rata basis from the date of such addition or, as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.

6. Financial Instruments (Ind AS 109)

Classification: The Company classifies financial assets on initial recognition as subsequently measured at amortised cost, at fair value through other comprehensive income (FVOCI), or at fair value through profit or loss (FVTPL).

Financial Assets at Amortised Cost: A financial asset is measured at amortised cost if: (a) it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and (b) the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest. This category includes trade receivables, cash and cash equivalents, loans and other financial assets of the Company.

Financial Liabilities: Financial liabilities, including borrowings, trade payables and other payables, are initially measured at fair value (net of transaction costs) and subsequently measured at amortised cost using the effective interest rate method. Financial liabilities are classified as current unless the Company has an unconditional right to defer settlement for at least twelve months after the reporting period.

Impairment — Expected Credit Loss (ECL): The Company applies the simplified approach for trade receivables and recognises lifetime ECL. For other financial assets, the Company applies the general approach, recognising 12-month ECL if credit risk has not significantly increased since initial recognition, or lifetime ECL if it has. The ECL for trade receivables is based on historical experience, current economic conditions and forward-looking estimates.

Derecognition: A financial asset is derecognised when the rights to receive cash flows from the asset have expired or the Company has transferred substantially all the risks and rewards of ownership. A financial liability is derecognised when the obligation is discharged, cancelled or expires.

7. Investments

Investments in equity instruments of other companies (other than subsidiaries, associates and JVs) are classified as financial assets and measured at FVTPL by default unless the Company makes an irrevocable election at initial recognition to measure at FVOCI. Investments in subsidiaries, associates and joint ventures are measured at cost less impairment, if any, in the standalone financial statements.

Investments in debt instruments are classified based on the Company's business model for managing financial assets and the contractual cash flow characteristics of the instrument, as described in Policy 6 above.

8. Inventories

Measurement: Inventories are valued at the lower of cost and net realisable value ("NRV"). Cost is determined on a Weighted Average basis.

Raw Materials and Stores: Valued at lower of cost (including freight, duties and other attributable expenses) and net realisable value.

Work-in-Progress: Valued at cost, comprising direct materials, direct labour and appropriate overheads based on normal operating capacity.

Finished Goods: Valued at lower of cost (comprising direct materials, direct labour and appropriate overheads) and net realisable value.

Net Realisable Value: Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Write-down of inventories to NRV is recognised in the Statement of Profit and Loss.

9. Employee Benefits (Ind AS 19)

Defined Contribution Plans: The Company makes contributions to the Employees' Provident Fund and Employees' State Insurance Scheme which are defined contribution plans for qualifying employees. Contributions to these schemes are recognised as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service.

Short-Term Employee Benefits: Short-term employee benefits, including salaries, wages and bonus, are recognised as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity and Long-Term Benefits: The Company has assessed that its current employee strength is below the threshold prescribed under the Payment of Gratuity Act, 1972 and accordingly the provisions of that Act are not currently applicable. Should the number of employees exceed the prescribed threshold in a future period, the Company will account for gratuity as a defined benefit obligation in accordance with Ind AS 19, with actuarial valuations carried out at each reporting date.

10. Borrowing Costs (Ind AS 23)

Capitalisation: Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset (an asset that necessarily takes a substantial period of time to get ready for its intended use or sale) are capitalised as part of the cost of that asset.

Expense: All other borrowing costs are recognised as an expense in the period in which they are incurred. Borrowing costs consist of interest calculated using the effective interest rate method and other costs that the Company incurs in connection with the borrowing of funds.

11. Leases (Ind AS 116)

As Lessee: At the commencement date of a lease, the Company recognises a right-of-use ("ROU") asset and a corresponding lease liability, except for short-term leases (leases with a lease term of twelve months or less) and leases for which the underlying asset is of low value, for which the lease payments are recognised as an expense on a straight-line basis over the lease term.

Practical Expedient: The Company presently does not have any material long-term lease arrangements. All operating leases, if any, are short-term in nature and lease payments are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

12. Impairment of Non-Financial Assets (Ind AS 36)

The Company assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss recognised in prior periods is reversed if there has been a change in estimates used to determine the recoverable amount, but not to an extent higher than the original carrying amount.

13. Taxes on Income (Ind AS 12)

Current Tax: Current tax is the amount of income tax payable in respect of taxable profit for the year, calculated using tax rates and laws that are enacted or substantively enacted at the balance sheet date, and any adjustment of tax payable for previous years.

Deferred Tax: Deferred tax is recognised using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is measured at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax Assets: Deferred tax assets are recognised for all deductible temporary differences and carry-forward of unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carry-forward of unused tax losses can be utilised.

Presentation: Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and current tax liabilities and when the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

14. Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37)

Provisions: Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent Liabilities: Contingent liabilities are disclosed in the notes to financial statements when: (i) there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or (ii) there is a present obligation arising from past events but it is not probable that an outflow of resources will be required to settle the obligation, or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised but are disclosed.

Contingent Assets: Contingent assets are not recognised in the financial statements. These are disclosed in the notes to the financial statements where an inflow of economic benefits is probable.

15. Cash and Cash Equivalents (Ind AS 7)

Cash and cash equivalents in the Balance Sheet and for the purpose of the Statement of Cash Flows comprise cash on hand, cheques on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible to a known amount of cash and which are subject to an insignificant risk of change in value, with original maturities of three months or less.

16. Foreign Currency Transactions (Ind AS 21)

Transactions in foreign currencies are initially recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

The Company does not presently have any significant foreign currency transactions or balances. Accordingly, there is no material foreign currency risk exposure at the balance sheet date.

17. Segment Reporting (Ind AS 108)

The Company is engaged in a single primary business segment, namely manufacturing and trading of flooring products. All operations are carried out within India and there is no separate reportable geographical segment. Accordingly, the information required to be disclosed under Ind AS 108 is reflected in the financial statements. There are no separate reportable segments.

18. Events after the Reporting Period (Ind AS 10)

The Company adjusts the amounts recognised in the financial statements to reflect adjusting events occurring after the balance sheet date and before the date of approval of financial statements. Non-adjusting events after the balance sheet date are disclosed in the notes where material.

19. General

Except wherever stated, accounting policies are in conformity with the applicable Indian Accounting Standards and have been consistently applied. Prior period items, if material, are disclosed separately.

NOTES TO THE FINANCIAL STATEMENTS

Note 1: Dues to Micro, Small and Medium Enterprises

The Company has identified parties registered under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") based on confirmations received from suppliers. The disclosure required under Section 22 of the MSMED Act, 2006 is as follows:

Particulars	31.03.2026 (Rs. Lakhs)	31.03.2025 (Rs. Lakhs)
(i) Principal amount remaining unpaid to MSME suppliers	37.22	9.79
(ii) Interest due thereon under MSMED Act	0.00	0.00
(iii) Interest paid beyond Section 16 due date during the year	0.00	0.00
(iv) Interest due and payable for delays in payment made	0.00	0.00
(v) Interest accrued and remaining unpaid	0.00	0.00
(vi) Interest disallowed under Section 23 of MSMED Act	0.00	0.00

Note 2: Director Remuneration

Directors' remuneration paid during the year: **Rs. 24,60,000 (Rs. 24.60 Lakhs)** paid to Directors as salary (included in Employee Benefits Expense). This remuneration is within the limits prescribed under Section 197 of the Companies Act, 2013.

Details of remuneration paid to Directors:

Particulars	2025-26 (Rs. Lakhs)	2024-25 (Rs. Lakhs)
Salary to Directors (Mahavir Sundrawat and Mayur Sundrawat)	24.60	16.20
Total	**24.60**	**16.20**

Note 3: Balances Subject to Confirmation

Trade receivables, trade payables, loans and advances and unsecured loans have been taken at their book value as on 31st March 2026, subject to confirmation and reconciliation. The Company has sent requests for confirmation of balances to the relevant parties. Adjustments, if any, required on receipt of confirmations will be made in the period in which they are received. In the opinion of the management, the amounts outstanding are expected to be recovered in full and are good for recovery.

Note 4: Remuneration to Statutory Auditors

Remuneration paid / payable to the Statutory Auditors (exclusive of goods and services tax) is as under:

Particulars	2025-26 (Rs. Lakhs)	2024-25 (Rs. Lakhs)
Statutory Audit Fees	**0.35**	**0.25**
Total	**0.35**	**0.25**

Note 5: Loans and Advances

Loans and advances are unsecured, considered good and recoverable in full. The Company does not hold any security other than the personal guarantees of the concerned persons in respect of these balances. In the opinion of the management, all amounts are recoverable in the ordinary course of business.

Note 6: Employee Benefit Obligations

Defined Contribution Plans — Provident Fund and ESI: The Company makes contributions to the Employees' Provident Fund and Employees' State Insurance Scheme for eligible employees. The amounts recognised as expense during the year are: Provident Fund contribution — Rs. 1.46 Lakhs; ESI contribution — Rs. 0.23 Lakhs.

Gratuity: The Company's employee strength is presently below the threshold of ten employees as prescribed under the Payment of Gratuity Act, 1972. Accordingly, the formal provisions of that Act are not applicable to the Company. No provision for gratuity has been made in the financial statements. Should the employee strength exceed the threshold in a future period, the Company will recognise the gratuity obligation in accordance with Ind AS 19.

Leave Encashment: The Company does not have a formal leave encashment scheme. Short-term leave benefits, if any, are accounted for on an actual basis.

Note 7: Related Party Transactions (Ind AS 24)

A. List of Related Parties and their Relationships

(I) Key Management Personnel ("KMP"):

1. Mahavir Sundrawat — Director (DIN: 01928303)
2. Mayur Sundrawat — Director (DIN: 01837589)

(II) Relatives of Key Management Personnel:

1. Padma Sundrawat (Relative of Mahavir Sundrawat)
2. Akshita Sundrawat (Relative of Mayur Sundrawat)

B. Transactions during the Year (Rs. in Lakhs)

Particulars	Current Year (2025-26)		Previous Year (2024-25)	
	Key Management Personnel (Rs. Lakhs)	Relatives of KMP (Rs. Lakhs)	Key Management Personnel (Rs. Lakhs)	Relatives of KMP (Rs. Lakhs)
Remuneration Paid	24.60	Nil	Nil	Nil
Loans Taken (unsecured)	4.05	14.75	Nil	Nil

C. Outstanding Balances (Rs. in Lakhs)

Particulars	As at 31.03.2026		As at 31.03.2025	
	Key Management Personnel (Rs. Lakhs)	Relatives of KMP (Rs. Lakhs)	Key Management Personnel (Rs. Lakhs)	Relatives of KMP (Rs. Lakhs)
Loans Outstanding (Payable)	24.51	46.25	20.46	31.50

Note: (i) All transactions with related parties are conducted in the ordinary course of business and at arm's length. (ii) Loans taken from Directors and their relatives are unsecured and interest-free (or at agreed rates). No security has been provided against these loans. (iii) The related party relationships and transactions have been identified by the management and relied upon by the auditors.

Note 8: Contingent Liabilities and Commitments

A. Contingent Liabilities:

Nature	31.03.2026 (Rs. Lakhs)	31.03.2025 (Rs. Lakhs)
Claims against the Company not acknowledged as debts	Nil	Nil
Income Tax disputes pending	Nil	Nil
GST disputes pending	Nil	Nil
Other claims / legal proceedings	Nil	Nil

B. Capital Commitments: Estimated amount of contracts remaining to be executed on capital account and not provided for: Nil (Previous Year: Nil).

Note 9: Segment Reporting (Ind AS 108)

The Company operates in a single primary business segment, viz., manufacturing and trading of flooring products. All operations are carried out within India, representing a single geographical segment. As there is only one reportable segment, no separate segment information is required to be disclosed under Ind AS 108. The segment results are reflected in the financial statements.

Note 10: Earnings Per Share (Ind AS 33)

Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Particulars	2025-26	2024-25
Profit After Tax attributable to equity shareholders (Rs. Lakhs)	14.69	9.37
Weighted Average Number of Equity Shares (Basic)	5,071,200	5,071,200
Weighted Average Number of Equity Shares (Diluted)	5,071,200	5,071,200
Face Value per Share (Rs.)	10	10
Basic Earnings Per Share (Rs.)	0.29	0.18

Note 11: Income Tax

The major components of income tax expense recognised in the Statement of Profit and Loss are as follows:

Particulars	2025-26 (Rs. Lakhs)	2024-25 (Rs. Lakhs)
Current Tax on profits for the year	1.00	0.53
Adjustments for current tax of prior periods	—	—
Deferred tax (credit) / charge	4.69	1.78
Total Tax Expense	**5.69**	2.31

Note 12: General Notes

1. The classification of creditors as Micro and Small Enterprises has been determined for parties from whom confirmation of MSME registration has been received. Amounts and interest payable to MSME creditors are disclosed in Note 1 above in accordance with MSMED Act, 2006.
2. Trade receivables, trade payables, loans and advances and unsecured loans are subject to confirmation and reconciliation. In the opinion of management, the amounts are good and recoverable. Refer Note 3.
3. Loans and advances are considered good in respect of which the Company does not hold any security other than the personal guarantees of the concerned persons.
4. The Company has not made any provision for retirement benefits other than statutory PF contributions, in view of the current employee strength being below the threshold as explained in Note 6. The impact on the Statement of Profit and Loss, if any, is not material given the Company's size.
5. Previous year figures have been re-grouped / re-arranged wherever necessary to conform to the current year's presentation.
6. All amounts in the financial statements are stated in Indian Rupees in Lakhs (Rs. in Lakhs) unless otherwise specified.

For BANSILAL SHAH & CO
Chartered Accountants
Firm Registration No.: 000384W
SD/-
DHRUV SHAH
Partner
Membership No.: 223609
Place: Udaipur
Date: 25.05.2026
UDIN: 26223609EYDFDP5510