

NSDL/AF/BSE/2026/0081

Date: October 31, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub.: Press Release on Financial Results for the quarter and half year ended September 30, 2026

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Listing Regulations, please find enclosed herewith the press release for Unaudited Standalone and Consolidated Financial Results of National Securities Depository Limited ('the Company') for the quarter and half year ended September 30, 2026.

The said information is available on the Company's website at <https://nsdl.com/> in terms of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For National Securities Depository Limited

ALLEN W
FERNES

Digitally signed by
ALLEN W FERNES
Date: 2026.10.31
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Company Secretary & Compliance Officer

Membership No. A30633

Encl: As above

PRESS RELEASE

Mumbai, October 31, 2026

NSDL reports standalone total income growth of 11.7% YoY in Q2 FY27 and 13.3% YoY in H1 FY27

Business Update

- Depository Participants (DP) footprint has grown consistently, with 320 DPs as of September 30, 2026, supported by 53,846 service centres
- Market share in net Beneficiary Owner (BO) account additions stood at 17.2% in Q2 FY27, compared with 17.6% in Q2 FY26. For H1 FY27, market share increased to 17.4% from 16.6% in H1 FY26
- During the quarter, we added 15.6 lakh net BO accounts (17.8 lakh gross), taking total BO account base to 4.72 cr as of September 30, 2026
- Market share in the Unlisted Equity segment stands at 72.5% in Q2 FY27, with 3,197 companies admitted to the platform during the quarter
- NSDL's issuer base has grown to ~118,679 issuers
- As of September 30, 2026, market share by total Demat Custody Value stood at 85.8%, of which market share of individual and HUF stands at 66.3%

Recent Launches

- Launched **Demat 2.0**, a platform using distributed ledger technology to support tokenized securities and enable near-real-time settlement through integration with RBI's wholesale Central Bank Digital Currency (CBDC) infrastructure
- Established an **API-based interface with NSE to automate EGR creation**, improve processing efficiency and support the digitization of physical gold ownership
- Introduced **API connectivity for Online Bond Platform Providers**, enabling real-time account and holdings validation and electronic instruction submission to simplify investor transactions in the bond market
- Enabled online submission of **Form 121** through its corporate website, simplifying compliance and providing issuers and stakeholders with a seamless digital experience

Subsidiaries Update

NSDL Payments Bank

- NSDL Payments Bank's RuPay NCMC smartcards reached 1.3 cr MSRTC registrations and over Rs.100 cr in cumulative card loads in October 2026, supporting concessional bus travel in Maharashtra under the government mandate effective September 1, 2026
- The Bank continues to gain traction in the digital payments ecosystem and is currently among the top 34 banks on UPI remitter bank
- Retail customer base grew 1.6x to 54.3 lakh in Q2 FY27 from 33.5 lakh in Q2 FY26, with deposit balances rising 1.4x to Rs.378.1 cr from Rs.271.5 cr over the same period

NSDL Database Management

- KYC records of registered intermediaries reached 2.06 cr as of September 30, 2026
- Processed 2.53 cr transactions with total payment value of ~Rs.13,036 cr
- SEZ Online integrated with RBI on October 1, 2026 for API-based reporting of goods and services trade under FEMA Regulations 2026. ~1,000 importers and exporters across SEZ and domestic jurisdictions use IMEXIO to prepare and file Customs declarations
- Following IRDAI guidance, NDML incorporated NDML Insurance Repository Services Limited (NIRSL) and filed a demerger application with NCLT Mumbai to transfer the insurance repository business. The cumulative number of e-Insurance Accounts (eIA) created on the National Insurance Repository (NIR) platform stands at 1.75 cr policies to date

Other Update

- NSDL made further investment in India International Bullion Holding IFSC Limited (IIBH), in order to support various IT infrastructure development, among others

Consolidated Performance Update

Quarterly:

- The Total Income increased from Rs.432.2 cr (Q2 FY26) to Rs.582.6 cr (Q2 FY27), registering a growth of 34.8% YoY
- The Net Profit after tax increased from Rs.110.4 cr (Q2 FY26) to Rs.122.5 cr (Q2 FY27), up by 10.9% YoY

Half Year:

- The Total Income increased from Rs.779.0 cr (H1 FY26) to Rs.1,143.1 cr (H1 FY27), registering a growth of 46.7% YoY
- The Net Profit after tax increased from Rs.200.0 cr (H1 FY26) to Rs.220.8 cr (H1 FY27), up by 10.4% YoY

Financial Performance Highlights

NSDL announced its unaudited consolidated and standalone financial results for the quarter and half year ended September 30, 2026.

Quarterly:

(All amounts in Rs. Cr)										
	Standalone					Consolidated				
Particulars	Q2 FY26	Q1 FY27	Q2 FY27	YoY Growth	QoQ Growth	Q2 FY26	Q1 FY27	Q2 FY27	YoY Growth	QoQ Growth
Total Income	250.6	219.7	279.8	11.7%	27.4%	432.2	560.5	582.6	34.8%	3.9%
Net Profit after tax	120.4	89.1	126.7	5.2%	42.1%	110.4	98.3	122.5	10.9%	24.6%

Half Year 2027:

	Standalone			Consolidated		
Particulars	H1 FY26	H1 FY27	YoY Growth	H1 FY26	H1 FY27	YoY Growth
Total Income	441.0	499.5	13.3%	779.0	1,143.1	46.7%
Net Profit after tax	203.0	215.8	6.3%	200.0	220.8	10.4%

About NSDL (www.nsdl.com): NSDL (National Securities Depository Limited), one of the largest depositories in the world, established in August 1996 has established a state-of-the-art infrastructure that handles most of the securities held and settled in dematerialized form in the Indian capital market. NSDL aims at ensuring the safety and soundness of Indian marketplaces by developing settlement solutions that increase efficiency, minimize risk and reduce costs. At NSDL, we play a central role in developing products and services that will continue to nurture the growing needs of the financial services industry. NSDL provides bouquet of services to investors, stockbrokers, custodians, issuer companies etc. through its nation-wide network of Depository Partners.

NSDL Database Management Limited (“NDML”) is currently providing services for e-governance project for special economic zones in India such as SEZ Online for the Government of India, Know Your Client (“KYC”) registration agency, insurance repository for e-insurance policies, managing paper to follow process on behalf of National Payments Corporation of India, assisting SEBI registered capital market intermediaries to digitally onboard new clients and perform necessary diligence and KYC, and assisting academic institutions in issuing awards digitally.

NSDL Payments Bank Limited (“NPBL”) is currently engaged in the business of payment banking, including accepting demand deposits, providing payment solutions, remittances or recharge services through its mobile application, issuance of debit cards and co-branded prepaid cards, and offering domestic money transfer, mutual fund investment services, bank verification services for corporate brokers and insurance investment services.

Place: Mumbai

Date: October 31, 2026

Media Contact

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Connect with us

