Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

12-11-2026

To
The General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended September 30, 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Unaudited Financial Results and Limited Review Report for the quarter ended September 30, 2026. The figures were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2026.

The above information will be made available on the Company's website at www.sicapital.co.in.

Kindly take the same on record.

Thank you.
For **S.I.Capital & Financial Services Limited**

SUJITH K RAVINDRANATH
Digitally signed by SUJITH K RAVINDRANATH
Date: 2026.11.12 11:53:19 +05'30'

Sujith K Ravindranath
Company Secretary and Compliance Officer

Encl : As above

Ayyar & Cherian
Chartered Accountants
No. 101, Santhi Arcade
K C Joseph Road,
Panampilly Nagar,
Ernakulam, Kerala - 682 036

Phone : +91 484 4022118
Mobile: +91 8281715317
Email: dijo.mathew@ayyarcherian.com

INEDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2026 OF S.I. CAPITAL & FINANCIAL SERVICES LIMITED PURSUANT TO REGULATION 33 AND REGULATION 52(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED, AND AS PRESCRIBED IN SECURITIES AND EXCHANGE BOARD OF INDIA

To
The Board of Directors
S.I.Capital & Financial Services Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.I. CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and half year ended 30th September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the

AYYAR & CHERIAN * KOCHI-36 * Chartered Accountants

Companies Act, 2013, read with relevant rules issued thereunder the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

for **Ayyar & Cherian**
Chartered Accountants
Firm Registration No. 000284S



Dijo Philip Mathew
Partner
Membership No. 224930
UDIN: 26224930IWYIQL8865
Date: 12/11/2026
Place: Ernakulam

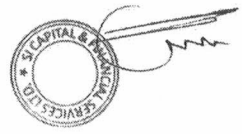
S.I CAPITAL & FINANCIAL SERVICES LIMITED
Regd. Office: 28,Second Floor,New Scheme Road,Pollachi,Coimbatore - 642001, Tamil Nadu.
CIN - L67190TZ1994PLC040490

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs, except per equity share data)

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	**Revenue from operations**						
	(i) Interest income	104.70	108.32	90.33	213.02	174.66	367.91
	(ii) Dividend Income	0.00	-	-	0.00	-	0.01
	(v) Sale of services	0.95	0.82	0.63	1.77	1.72	3.29
	Total revenue from operations (A)	**105.66**	**109.14**	**90.96**	**214.80**	**176.38**	**371.21**
B	Other income	0.20	0.72	0.93	0.92	1.23	2.28
	Total income (A+B)	**105.86**	**109.86**	**91.89**	**215.72**	**177.61**	**373.49**
C	Expenses						
	(i) Finance costs	22.73	22.58	19.39	45.31	38.57	81.98
	(ii) Fees and commission expense	20.42	16.67	11.22	37.09	21.07	58.01
	(iii) Impairment on financial instruments	0.97	1.33	8.58	2.30	3.56	26.41
	(iv) Employee benefits expenses	39.07	34.78	25.23	73.84	51.72	107.86
	(v) Depreciation and amortization	1.47	1.47	1.42	2.95	2.67	6.11
	(vi) Other expenses	17.19	18.88	15.17	36.08	29.02	59.74
	Total expenses (C)	**101.86**	**95.71**	**81.01**	**197.56**	**146.62**	**340.11**
D	**Profit/(Loss) before tax (A+B-C)**	**4.00**	**14.15**	**10.88**	**18.16**	**31.00**	**33.38**
E	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
F	**Profit/(Loss) for the period (D-E)**	**4.00**	**14.15**	**10.88**	**18.16**	**31.00**	**33.38**
G	**Other comprehensive income**						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Total other comprehensive income (A + B) (G)	-	-	-	-	-	-
H	**Total comprehensive income for the period (F+G)**	**4.00**	**14.15**	**10.88**	**18.16**	**31.00**	**33.38**
I	**Paid-up equity share capital (Face value of Rs. 10/- per share)**	**1,262.50**	**505.00**	**505.00**	**1,262.50**	**505.00**	**505.00**
J	**Earnings per equity share (not annualised)**						
	Basic (Rs.)	0.01	0.28	0.22	0.05	0.63	0.67
	Diluted (Rs.)	0.01	0.28	0.22	0.05	0.63	0.67





S.I.Capital & Financial Services Limited
Unaudited Standalone Balance Sheet as at 30 September 2026
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	(Unaudited)	(Audited)
I. ASSETS		
1 Financial assets		
a) Cash and cash equivalents	819.33	18.35
b) Loans	1,310.87	1,315.35
c) Investments	0.66	0.66
d) Other financial assets	66.31	66.79
2 Non-financial assets		
a) Current tax assets (net)	0.09	0.09
b) Deferred tax assets (net)	6.76	6.76
c) Property, plant and Equipment	12.43	13.38
d) Other intangible assets	1.18	1.93
e) Other non-financial assets	26.33	20.90
Total assets	**2,243.95**	**1,444.21**
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20.62	13.65
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
b) Debt securities	795.36	794.60
c) Borrowings (other than debt securities)	-	-
d) Subordinated Liabilities	3.71	20.02
e) Other financial liabilities	49.53	21.82
2 Non-financial Liabilities		
Current tax liabilities (net)		-
a) Provisions	9.51	7.17
Deferred tax liabilities (net)	-	-
b) Other non-financial liabilities	7.40	4.77
	886.12	**862.02**
EQUITY		
a) Equity share capital	1,262.50	505.00
b) Other equity	95.33	77.18
c) Money received against share warrants	-	-
Total liabilities and equity	**2,243.95**	**1,444.21**

AYYAR & CHERIAN * KOCHI-36 * Chartered Accountants

SI CAPITAL & FINANCIAL SERVICES LTD.

S.I.Capital & Financial Services Limited
Unaudited Cash flow statement for the half year ended 30 September 2026
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars		Half Year Ended	
		September 30, 2026	September 30, 2025
A.	**Cash flow from operating activities**		
	Net profit / (Loss) before tax	18.15	31.01
	Adjustments for:		
	Depreciation and amortization expense	2.95	2.66
	Impairment on financial instruments	2.30	3.56
	Operating Profit before working capital changes	**23.40**	**37.23**
	Changes in working capital and loans:		
	Decrease / (increase) in non-financial assets	(5.43)	(2.80)
	Decrease / (increase) in loans	3.13	(19.16)
	Decrease / (increase) in other financial assets	0.49	(0.09)
	Increase / (decrease) in trade payables	6.01	(18.99)
	Increase / (decrease) in other financial liabilities	27.71	(2.29)
	Increase / (decrease) in provisions	2.34	2.08
	Increase / (decrease) in other non-financial liabilities	2.63	(0.23)
		36.88	**(41.48)**
	Cash generated from operations	**60.27**	**(4.26)**
	Net income tax (paid)	-	-
	Net cash flows from/(used in) operating activities (A)	**60.27**	**(4.26)**
B.	**Cash flow from investing activities**		
	Capital expenditure, including capital advances	-	-
	Proceeds from sale of property, plant and equipment	(1.25)	(2.30)
	Net cash flows from/(used in) investing activities (B)	**(1.25)**	**(2.30)**
C.	**Cash flow from financing activities**		
	Repayment of borrowings from others	-	(93.31)
	Proceeds / (Repayment) from non convertible debentures	0.76	7.37
	Subordinated liabilities issued (net)	(16.30)	(20.11)
	Proceeds from money received against shares issued	757.50	24.38
		-	
	Net cash flow from financing activities (C)	**741.96**	**(81.67)**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**800.98**	**(88.22)**
	Cash and cash equivalents at the beginning of the year	**18.35**	**132.64**
	Cash and cash equivalents at the end of the year	**819.34**	**44.42**

AYYAR & CHERIAN KOCHI-36 Chartered Accountants

SI CAPITAL & FINANCIAL SERVICES LTD

S.I. CAPITAL & FINANCIAL SERVICES LIMITED

Regd. Office: 28,Second Floor,New Scheme Road,Pollachi,Coimbatore - 642001, Tamil Nadu.

CIN - L67190TN1994PLC029151

NOTES :

1 In compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter and half year ended September 30, 2026 has been carried out by the statutory auditors, M/s Ayyar & Cherian Chartered Accountants and they have issued an unqualified review conclusion thereon.

2 The said financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 The Company is a Non-Systemically Important Non-Deposit taking Non-Banking Financial Company operating mainly in the business of lending finance, accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments.

4 The above Standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2026

5 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended, is attached as Annexure 1. extracted from the unaudited financial statements.

6 Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors
ANTO MEKKATTUKULAM JAYSON
Managing Director
DIN: 10528274

Place : Thrissur
Date :12-11-2026

S.I. CAPITAL & FINANCIAL SERVICES LTD.

AYYAR & CHERIAN KOCHI-36 Chartered Accountants

ANNEXURE 1

Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026*

S. No	Particulars	Note No.	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Half year ended September 30, 2026
A	Debt-Equity Ratio	2	0.59	1.37	0.59
B	Debt Service Coverage Ratio		NA	NA	NA
C	Interest Service Coverage Ratio		NA	NA	NA
D	Outstanding Redeemable Preference Shares		NIL	NIL	NIL
E	Capital Redemption Reserve		NIL	NIL	NIL
F	Debenture Redemption Reserve		NA	NA	NA
G	Net Worth (Rs. In Lakhs)	3	1351.07	589.57	1351.07
H	Net Profit after tax (Rs. In Lakhs)		4.00	14.15	18.16
I	Earnings Per Share				
(i)	Basic(Rs.)		0.01	0.28	0.05
(ii)	Diluted(Rs.)		0.01	0.28	0.05
J	Current Ratio		NA	NA	NA
K	Long Term Debt to Working Capital		NA	NA	NA
L	Bad Debts to Accounts Receivable Ratio		NA	NA	NA
M	Current Liability Ratio		NA	NA	NA
N	Total Debts to Total Assets	4	35.61%	55.22%	35.61%
O	Debtors Turnover		NA	NA	NA
P	Inventory Turnover		NA	NA	NA
Q	Operating Margin (%)		NA	NA	NA
R	Net Profit Margin (%)	5	3.78%	12.88%	8.42%
S	Sector specific equivalent ratios:				
(i)	Stage 3 Loan Assets to Gross Loan Assets	6	3.85%	3.66%	3.85%
(ii)	Net Stage 3 Loan Assets to Gross Loan Assets	7	0.51%	0.33%	0.51%
(iii)	Capital Adequacy Ratio	8	98.35%	43.09%	98.30%
(iv)	Provision Coverage Ratio	9	86.77%	90.95%	86.77%

*The information furnished is based on Standalone Result

Notes

1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".

2 Debt Equity Ratio = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/(Equity Share Capital + Other Equity)

3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.

4 Total Debts To Total Assets = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/Total Assets

5 Net Profit Margin (%) = Net Profit After Tax / Total Income

6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)

7 Net Stage 3 Loan Assets to Gross Loan Assets = (Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets (Based on Principal amount of Loan Assets)

8 Capital Adequacy Ratio has been computed as per RBI Guidelines.

9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets



