

**IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH**

*[Through Physical hearing/VC Mode (Hybrid)]*

**ITEM No.12  
IA 287/2024  
IA(IBC) 211/2026  
CP(IB) No. 23/BB/2023**

**IN THE MATTER OF:**

Karnataka State Co Operative Apex Bank Ltd ... Petitioner

Vs

Mr. Shankar V Povade ... Respondent

**Petition under Sec 95(1) of I&B Code, 2016**

**Order delivered on: 22.06.2026**

**CORAM:**

**SHRI. SUNIL KUMAR AGGARWAL  
HON'BLE MEMBER (JUDICIAL)**

**SHRI. RADHAKRISHNA SREEPADA  
HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the Respondent : Shri. Adith Jahgirdar

**ORDER**

**IA (IBC) 211/2026**

The application has been **allowed** vide separate order and new RP from the panel of Insolvency professional forwarded by IBBI has been appointed. The report submitted by previous RP **IA 287/2024** get eclipsed thereby it is disposed of.

List on **10.08.2026** for considering RP Report.

**-Sd-  
RADHAKRISHNA SREEPADA  
MEMBER (TECHNICAL)**

Jones

**-Sd-  
SUNIL KUMAR AGGARWAL  
MEMBER (JUDICIAL)**