

M&M/SEC/2026-27/088

31st July 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Disclosure of Voting Results of the Remote E-Voting and Voting at the 80th Annual General Meeting ("AGM") of the Company held on 30th July 2026

Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We are enclosing the combined voting results i.e. result of remote E-voting together with that of the E-voting conducted at the 80th AGM of the Company held on 30th July 2026 through Video Conferencing ("VC") facility, in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations for the businesses transacted at the AGM.

Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

Yours sincerely,

For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: Luxembourg Stock Exchange
London Stock Exchange Plc
ISIN: USY541641194

Date of the AGM / EGM	:	30 th July 2026
Total number of shareholders on record date	:	
- Book Closure dates being Saturday, 4th July 2026 to Thursday, 30th July 2026 (both days inclusive).	:	10,29,513
- Cut-off date for ascertaining voting rights of Members i.e., Thursday, 23rd July 2026.	:	10,16,453
Number of Shareholders present in the Meeting either in person or through proxy	:	
- Promoters and Promoter Group	:	-
- Public	:	-
Number of Shareholders attended the Meeting through Video Conferencing	:	
- Promoters and Promoter Group	:	1
- Public	:	123

Agenda-wise

The mode of voting for all the resolutions was:

1. Remote e-voting conducted between Saturday, 25th July 2026 (9:00 a.m. IST) and Wednesday, 29th July 2026 (5:00 p.m. IST); and
2. E-Voting conducted at the Annual General Meeting ("Poll")

Given below is the resolution-wise combined result of remote e-voting and e-voting conducted at the Meeting:



Mahindra & Mahindra Ltd.
Mahindra Towers,
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Worli, Mumbai 400 018 India

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2026 and the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225577648	100.0000	225577648	0	100.0000	0.0000
	Poll	225577648	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting		740202750	89.4339	740202750	0	100.0000	0.0000
	Poll	827653394	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	740202750	89.4339	740202750	0	100.0000	0.0000
Public- Non Institutions	E-Voting		23492698	12.3452	23490919	1779	99.9924	0.0076
	Poll	190297789	608469	0.3197	608351	118	99.9806	0.0194
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24101167	12.6650	24099270	1897	99.9921	0.0079
Total		1243528831	989881565	79.6026	989879668	1897	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2026 and the Report of the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225577648	100.0000	225577648	0	100.0000	0.0000
	Poll	225577648	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting		740202750	89.4339	740202750	0	100.0000	0.0000
	Poll	827653394	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	740202750	89.4339	740202750	0	100.0000	0.0000
Public- Non Institutions	E-Voting		23492697	12.3452	23490834	1863	99.9921	0.0079
	Poll	190297789	608471	0.3197	608343	128	99.9790	0.0210
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24101168	12.6650	24099177	1991	99.9917	0.0083
Total		1243528831	989881566	79.6026	989879575	1991	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend on Ordinary (Equity) Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting	827653394	750414617	90.6677	750414617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750414617	90.6677	750414617	0	100.0000	0.0000
Public- Non Institutions	E-Voting	190297789	23492698	12.3452	23490929	1769	99.9925	0.0075
	Poll		608471	0.3197	608353	118	99.9806	0.0194
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24101169	12.6650	24099282	1887	99.9922	0.0078
Total		1243528831	1000093434	80.4238	1000091547	1887	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Sat Pal Bhanoo as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting	827653394	750406617	90.6668	745379397	5027220	99.3301	0.6699
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	745379397	5027220	99.3301	0.6699
Public- Non Institutions	E-Voting	190297789	23438427	12.3167	23433233	5194	99.9778	0.0222
	Poll		608471	0.3197	608348	123	99.9798	0.0202
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24046898	12.6365	24041581	5317	99.9779	0.0221
Total		1243528831	1000031163	80.4188	994998626	5032537	99.4968	0.5032
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
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- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ranjan Pant as a Director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting	827653394	750406617	90.6668	719092723	31313894	95.8271	4.1729
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	719092723	31313894	95.8271	4.1729
Public- Non Institutions	E-Voting	190297789	23480600	12.3389	23475840	4760	99.9797	0.0203
	Poll		608471	0.3197	608348	123	99.9798	0.0202
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24089071	12.6586	24084188	4883	99.9797	0.0203
Total		1243528831	1000073336	80.4222	968754559	31318777	96.8684	3.1316
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting	827653394	750406617	90.6668	750406617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	750406617	0	100.0000	0.0000
Public- Non Institutions	E-Voting	190297789	23480688	12.3389	23478141	2547	99.9892	0.0108
	Poll		608471	0.3197	608353	118	99.9806	0.0194
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24089159	12.6587	24086494	2665	99.9889	0.0111
Total		1243528831	1000073424	80.4222	1000070759	2665	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
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B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of Remuneration to Mr. Anand G. Mahindra as a Non- Executive Chairman of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		225577648	100.0000	225577648	0	100.0000	0.0000
	Poll	225577648	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	225577648	100.0000	225577648	0	100.0000	0.0000
Public-Institutions	E-Voting		750406617	90.6668	749898343	508274	99.9323	0.0677
	Poll	827653394	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	749898343	508274	99.9323	0.0677
Public- Non Institutions	E-Voting		23492692	12.3452	23488459	4233	99.9820	0.0180
	Poll	190297789	608471	0.3197	608353	118	99.9806	0.0194
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	24101163	12.6650	24096812	4351	99.9819	0.0181
Total		1243528831	1000085428	80.4232	999572803	512625	99.9487	0.0513
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
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B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



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Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between the Company and Mahindra Electric Automonile Limited, a Subsidiary of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	225577648	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		750406617	90.6668	750388558	18059	99.9976	0.0024
	Poll	827653394	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	750388558	18059	99.9976	0.0024
Public- Non Institutions	E-Voting		23300237	12.2441	23297186	3051	99.9869	0.0131
	Poll	190297789	608471	0.3197	608343	128	99.9790	0.0210
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	23908708	12.5638	23905529	3179	99.9867	0.0133
Total		1243528831	774315325	62.2676	774294087	21238	99.9973	0.0027
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.



Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between Mahindra USA Inc (MUSA), a wholly owned subsidiary of the Company and Mahindra Finance, USA LLC(MFUSA), an associate of Mahindra & Mahindra Financial Services Limited, a subsidiary of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	225577648	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	225577648	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		750406617	90.6668	750388558	18059	99.9976	0.0024
	Poll	827653394	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	827653394	750406617	90.6668	750388558	18059	99.9976	0.0024
Public- Non Institutions	E-Voting		23297065	12.2424	23293306	3759	99.9839	0.0161
	Poll	190297789	608471	0.3197	608343	128	99.9790	0.0210
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	190297789	23905536	12.5622	23901649	3887	99.9837	0.0163
Total		1243528831	774312153	62.2673	774290207	21946	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to IEPF. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less voted.

The Resolution has been passed with Requisite Majority.

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India | Tel: +91 22 6897 5500 | Fax: +91 22 22875485 | Email: group.communication@mahindramail.com
| mahindra.com |

CIN No. L65990MH1945PLCOO4558

Dilip Bharadiya

B.Com., A.C.A., F.C.S.

Shivangini Gohel

B.Com., LLB, PGDCLC, A.C.S.

Aayushi Lahoti

B.Com., LLB, A.C.S.

DILIP BHARADIYA & ASSOCIATES

COMPANY SECRETARIES

Phone : 91 - 22 - 2888 3756

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To

Chairman of the 80th (Eightieth) Annual General Meeting

Mahindra & Mahindra Limited

Registered Office:

Gateway Building, Apollo Bunder

Mumbai 400001

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 80th (Eightieth) Annual General Meeting of Mahindra & Mahindra Limited held on Thursday, 30th July 2026 at 3:00 pm (IST) conducted through Video Conferencing (VC) / Other Audio-Visual Means ('OAVM') ("said AGM")

I, Dilip Bharadiya, Partner of Dilip Bharadiya & Associates, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **Mahindra & Mahindra Limited** ("the Company"), for the purpose of scrutinizing the e-voting process i.e. remote e-voting process and e-voting at the said AGM (hereinafter collectively referred to as "e-voting"), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and subject to other applicable laws and regulations.

1. The Company dispatched the Notice of said AGM dated 5th May 2026 along with the statement stating out the material facts under Section 102 of the Act through electronic mode to those Members, who have registered their email IDs with the Company / KFin Technologies Limited, the Registrar to an Issue and Share Transfer Agent of the Company ("RTA") / National Securities Depository Limited / Central Depository Services Limited / Depository Participants. A letter providing the web-link and path for accessing the Integrated Annual Report for the financial year 2025-26 was sent to members who have not registered their email addresses with the Company / RTA or the Depositories.
2. The Members of the Company holding shares as on the "cut-off" date i.e. Thursday, 23rd July 2026, were entitled to vote on the proposed resolution(s) as set out in the Notice of said AGM.
3. The Company has availed the e-voting facility offered by RTA. The voting period for remote e-voting commenced from Saturday, 25th July 2026 (9:00 a.m. IST) to Wednesday, 29th July 2026 (5:00 p.m. IST) and the remote e-voting platform was disabled thereafter.

The Company also provided e-voting facility to the shareholders present at the AGM held through VC/OAVM. The votes cast through remote e-voting before the AGM and e-voting during the AGM were unblocked and calculated after the conclusion of the said AGM.

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4. I have scrutinized and reviewed the e-voting process and votes tendered therein, based on the data downloaded from the official website of Kfin Technologies Limited (RTA) as the Service Provider.
5. My responsibility as scrutinizer for the e-voting is restricted to making a Scrutinizer's Report of the votes cast thereon.
6. I submit my consolidated report of the remote e-voting prior to and e-voting conducted during the AGM as per the annexure enclosed herewith based on the reports generated by RTA, in respect of all the resolutions proposed in the Notice of said AGM.

Conclusion:

All the resolutions have been passed on securing requisite majority of votes. Mr. Sailesh Kumar Daga, Company Secretary, may accordingly declare the result of e-voting pursuant to the applicable provisions of the Act and the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **Dilip Bharadiya & Associates**



Dilip Bharadiya
Partner
F.C.S. 7956; C.P. 6740
UDIN: F007956H000993701
Firm Registration Number: P2005MH091600
Peer Review: 5825/2024



Countersigned
For **Mahindra & Mahindra Limited**



Sailesh Kumar Daga
Company Secretary
F4164



Place : Mumbai
Date : 31st July 2026

Encl.: as annexure

Mahindra & Mahindra Limited										Annexure
Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon										
Resolution Required :Ordinary	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}		
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-		
	E-Voting at AGM		-	-	-	-	-	-		
	Postal Ballot		-	-	-	-	-	-		
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-		
Public Institutions	E-Voting	82,76,53,394	74,02,02,750	89.4339	74,02,02,750	-	100.0000	-		
	E-Voting at AGM		-	-	-	-	-	-		
	Postal Ballot		-	-	-	-	-	-		
	Total		74,02,02,750	89.4339	74,02,02,750	-	100.0000	-		
Public Non Institutions	E-Voting	19,02,97,789	2,34,92,698	12.3452	2,34,90,919	1,779	99.9924	0.0076		
	E-Voting at AGM		6,08,469	0.3197	6,08,351	118	99.9806	0.0194		
	Postal Ballot		-	-	-	-	-	-		
	Total		2,41,01,167	12.6650	2,40,99,270	1,897	99.9921	0.0079		
Total		1,24,35,28,831	98,98,81,565	79.6026	98,98,79,668	1,897	99.9998	0.0002		

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

1. 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
2. 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
3. 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4,90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Report of the Auditors thereon									
Resolution Required :Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting	22,55,77,648	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100	
	E-Voting at AGM		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
Public Institutions	E-Voting	82,76,53,394	74,02,02,750	89.4339	74,02,02,750	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		74,02,02,750	89.4339	74,02,02,750	-	100.0000	-	-
Public Non Institutions	E-Voting	19,02,97,789	2,34,92,697	12.3452	2,34,90,834	1,863	99.9921	0.0079	
	E-Voting at AGM		6,08,471	0.3197	6,08,343	128	99.9790	0.0210	
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,41,01,168	12.6650	2,40,99,177	1,991	99.9917	0.0083	
Total		1,24,35,28,831	98,98,81,566	79.6026	98,98,79,575	1,991	99.9998	0.0002	

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.

3. 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4. 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Declaration of Dividend on Ordinary (Equity) Shares									
Resolution Required : Ordinary	No								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3] = \frac{[2]}{[1]} \times 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} \times 100$	$[7] = \frac{[5]}{[2]} \times 100$	
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
Public Institutions	E-Voting	82,76,53,394	75,04,14,617	90.6677	75,04,14,617	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,14,617	90.6677	75,04,14,617	-	100.0000	-	-
Public Non Institutions	E-Voting	19,02,97,789	2,34,92,698	12.3452	2,34,90,929	1,769	99.9925	0.0075	-
	E-Voting at AGM		6,08,471	0.3197	6,08,353	118	99.9806	0.0194	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,41,01,169	12.6650	2,40,99,282	1,887	99.9922	0.0078	-
Total		1,24,35,28,831	1,00,00,93,434	80.4238	1,00,00,91,547	1,887	99.9998	0.0002	-

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

1. 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
2. 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
3. 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4,90,71,8 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Resolution Required : Ordinary		Re-appointment of Mr. Sat Pal Bhanoo as the Director liable to retire by rotation							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3] = \frac{[2]}{[1]} \times 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} \times 100$	$[7] = \frac{[5]}{[2]} \times 100$	
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
Public Institutions	E-Voting	82,76,53,394	75,04,06,617	90.6668	74,53,79,397	50,27,220	99.3301	0.6699	0.6699
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,06,617	90.6668	74,53,79,397	50,27,220	99.3301	0.6699	0.6699
Public Non Institutions	E-Voting	19,02,97,789	2,34,38,427	12.3167	2,34,33,233	5,194	99.9778	0.0222	0.0222
	E-Voting at AGM		6,08,471	0.3197	6,08,348	123	99.9798	0.0202	0.0202
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,40,46,898	12.6365	2,40,41,581	5,317	99.9779	0.0221	0.0221
Total		1,24,35,28,831	1,00,00,31,163	80.4188	99,49,98,626	50,32,537	99.4968	0.5032	0.5032

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4. 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Resolution Required : Ordinary		Re-appointment of Mr. Ranjan Pant as a Director liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3] = \frac{[2]}{[1]} \times 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} \times 100$	$[7] = \frac{[5]}{[2]} \times 100$	
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
Public Institutions	E-Voting	82,76,53,394	75,04,06,617	90.6668	71,90,92,723	3,13,13,894	95.8271	4.1729	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,06,617	90.6668	71,90,92,723	3,13,13,894	95.8271	4.1729	-
Public Non Institutions	E-Voting	19,02,97,789	2,34,80,600	12.3389	2,34,75,840	4,760	99.9797	0.0203	-
	E-Voting at AGM		6,08,471	0.3197	6,08,348	123	99.9798	0.0202	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,40,89,071	12.6586	2,40,84,188	4,883	99.9797	0.0203	-
Total		1,24,35,28,831	1,00,00,73,336	80.4222	96,87,54,559	3,13,18,777	96.8684	3.1316	

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4. 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited										
Resolution Required :Ordinary		Ratification of Remuneration to Cost Auditors								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-		
	E-Voting at AGM		-	-	-	-	-			
	Postal Ballot		-	-	-	-	-			
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-		
Public Institutions	E-Voting	82,76,53,394	75,04,06,617	90.6668	75,04,06,617	-	100.0000	-		
	E-Voting at AGM		-	-	-	-	-			
	Postal Ballot		-	-	-	-	-			
	Total		75,04,06,617	90.6668	75,04,06,617	-	100.0000	-		
Public Non Institutions	E-Voting	19,02,97,789	2,34,80,688	12.3389	2,34,78,141	2,547	99.9892	0.0108		
	E-Voting at AGM		6,08,471	0.3197	6,08,353	118	99.9806	0.0194		
	Postal Ballot		-	-	-	-	-	-		
	Total		2,40,89,159	12.6587	2,40,86,494	2,665	99.9889	0.0111		
Total		1,24,35,28,831	1,00,00,73,424	80.4222	1,00,00,70,759	2,665	99.9997	0.0003		

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

1. 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.

2. 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.

3. 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4. 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Resolution Required :Special		Payment of Remuneration to Mr. Anand G. Mahindra as a Non- Executive Chairman of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		22,55,77,648	100.0000	22,55,77,648	-	100.0000	-	-
Public Institutions	E-Voting	82,76,53,394	75,04,06,617	90.6668	74,98,98,343	5,08,274	99.9323	0.0677	-
	E-Voting at AGM		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,06,617	90.6668	74,98,98,343	5,08,274	99.9323	0.0677	-
Public Non Institutions	E-Voting	19,02,97,789	2,34,92,692	12.3452	2,34,88,459	4,233	99.9820	0.0180	-
	E-Voting at AGM		6,08,471	0.3197	6,08,353	118	99.9806	0.0194	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,41,01,163	12.6650	2,40,96,812	4,351	99.9819	0.0181	-
Total		1,24,35,28,831	1,00,00,85,428	80.4232	99,95,72,803	5,12,625	99.9487	0.0513	

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

4. 90,118 shares representing 0.01% of share capital of the Company transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Approval of Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company.									
Resolution Required : Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-	-
	E-Voting at AGM	22,55,77,648	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public Institutions	E-Voting		75,04,06,617	90.6668	75,03,88,558	18,059	99.9976	0.0024	
	E-Voting at AGM	82,76,53,394	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,06,617	90.6668	75,03,88,558	18,059	99.9976	0.0024	
Public Non Institutions	E-Voting		2,33,00,237	12.2441	2,32,97,186	3,051	99.9869	0.0131	
	E-Voting at AGM	19,02,97,789	6,08,471	0.3197	6,08,343	128	99.9790	0.0210	
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,39,08,708	12.5638	2,39,05,529	3,179	99.9867	0.0133	
Total		1,24,35,28,831	77,43,15,325	62.2676	77,42,94,087	21,238	99.9973	0.0027	

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The voting rights on these shares remain frozen

until the rightful owner claims the shares.

- Number of votes polled excludes Invalid, abstained and less Voted.



Mahindra & Mahindra Limited									
Approval of Material Related Party Transactions between Mahindra USA Inc (MUSA), a wholly owned subsidiary of the Company and Mahindra Finance, USA LLC(MFUSA), an associate of Mahindra & Mahindra Financial Services Limited, a subsidiary of the Company.									
Resolution Required :Ordinary	Yes								
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-	-
	E-Voting at AGM	22,55,77,648	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public Institutions	E-Voting		75,04,06,617	90.6668	75,03,88,558	18,059	99.9976	0.0024	
	E-Voting at AGM	82,76,53,394	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		75,04,06,617	90.6668	75,03,88,558	18,059	99.9976	0.0024	
Public Non Institutions	E-Voting		2,32,97,065	12.2424	2,32,93,306	3,759	99.9839	0.0161	
	E-Voting at AGM	19,02,97,789	6,08,471	0.3197	6,08,343	128	99.9790	0.0210	
	Postal Ballot		-	-	-	-	-	-	-
	Total		2,39,05,536	12.5622	2,39,01,649	3,887	99.9837	0.0163	
Total		1,24,35,28,831	77,43,12,153	62.2673	77,42,90,207	21,946	99.9972	0.0028	

Notes:

A) Total number of shares (1,24,35,28,831) includes the following:

- 2,09,67,618 shares held by Custodian against which Global Depository Receipts have been issued.
- 4,11,41,520 shares representing 3.31% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10 % of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. Pursuant to the provisions in the Regulations, the Trustees of these Trusts shall not vote in respect of the shares held by such trust.
- 34,04,119 shares representing 0.27% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these

shares remain frozen until the rightful owner claims the shares.

B) Number of votes polled excludes Invalid, abstained and less Voted.

