Ref: NCL/CS/2026-27/52 **Date: November 20, 2026**

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 539332

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: NAVKARCORP

Subject : Outcome of Board Meeting of the Navkar Corporation Limited ("Company") held on November 20, 2026

Dear Sir /Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 20, 2026, which commenced at 12:00 Noon and concluded at 12:45 P.M., inter alia, considered and approved the following:

Appointment of Mr Devi Prasad Pande (DIN: 00960974) as a Non-Executive, Independent Director of the Company

The second consecutive term of Mr. Ashok Kumar Thakur (DIN: 07573726) as an Independent Director of the Company is due to expire on January 24, 2027. In compliance with the requirement of Regulation 17 of the Listing Regulations, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr Devi Prasad Pande (DIN: 00960974) as an Additional Director, designated as an Independent Director of the Company, for a term of 3 (three) consecutive years with effect November 20, 2026 upto November 19, 2029 (both days inclusive) subject to the approval of the Members of the Company.

In accordance with the circulars dated 20th June, 2018, issued by BSE Limited and National Stock Exchange of India Limited, we confirm that Mr Devi Prasad Pande (DIN: 00960974) is not debarred from holding the office of a director pursuant to any order passed by SEBI or any other such authority.

The necessary details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is given in Annexure A.

Kindly take the above information on record.

Thanking you,
Yours Faithfully
For Navkar Corporation Limited

DEEPA GEHANI
Digitally signed by DEEPA GEHANI
Date: 2026.11.20 14:18:13 +05'30'

Ms. Deepa Gehani
Company Secretary & Compliance Officer
Membership No A42579
Encl: As above

Place: Navi Mumbai

Annexure A

Disclosure pursuant to Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	Mr. Devi Prasad Pande (DIN: 00960974)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Devi Prasad Pande (DIN: 00960974) as an Additional Director in the category of Non-Executive Independent Director of the Company.
2.	Date of appointment/ Change in designation/ reappointment/ cessation & term of appointment/ reappointment	Appointment of Mr. Devi Prasad Pande (DIN: 00960974) for a term of 3 (three) consecutive years with effect from 20th November, 2026 till 19th November, 2029 (both days inclusive), subject to approval of the Members
3.	Brief profile (in case of appointment)	Mr. Devi Prasad Pande, aged 71 years, is an Indian national and a former Indian Railway Traffic Service (IRTS) officer with over 36 years of experience in railway transportation management, operations planning, freight and passenger traffic management, commercial functions and multi-modal logistics. Mr. Pande holds an M.A. in History from Allahabad University and last served as Member Traffic, Railway Board and Ex-officio Secretary to the Government of India. During his distinguished career, he held several senior positions, including General Manager, South Central Railway; Additional Member (Traffic), Railway Board; Divisional Railway Manager, Bhopal; and Chief Freight Traffic Manager, Northern Railway. Mr. Pande was instrumental in several significant initiatives, including the introduction of dynamic pricing for premium passenger trains, long-haul freight trains, time-tabled parcel trains and freight tariff rationalization. He also played an important role in Indian Railways achieving one billion tonnes of freight loading during 2012–13. He has held various leadership and administrative positions, including Chairman of Pipavav Rail Corporation and Chairman of the Executive Committee of the Centre for Railway Information Systems (CRIS).

		Mr. Pande has also served as an Independent Director of Kutch Railway Corporation and Mazagon Dock Shipbuilders Limited, and as an Advisor to IRCTC and DIMTS. He was awarded the Railway Minister's Award for meritorious performance in recognition of his contributions to Indian Railways.
4.	Disclosure of relationships between directors (in case of appointment of a director / change in designation)	None