



May 18, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject: Proceedings of the Extra-Ordinary General Meeting of Vascon Engineers Limited held on Monday, May 18, 2026

This is in continuation of our earlier announcements dated April 24, 2026 and May 10, 2026.

In this regard, we would like to inform that pursuant to the circulars issued by Ministry of Corporate Affairs the latest being 03/2025 dated September 22, 2025 ("hereinafter referred as "MCA Circular") have permitted companies to conduct EGM through VC or OAVM, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA Circular, applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 including the amendments if any SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the Extraordinary General Meeting ("EGM") of Vascon Engineers Limited ("the Company") was duly held on Monday, May 18, 2026 at 1130 hours (IST) through video conferencing/other Audio-Visual Means (VC/OAVM) to transact the business mentioned in the Notice of the EGM dated April 17, 2026.

Further, pursuant to Regulation 30 read with Part A of the Schedule - III of SEBI Listing Regulations, please find enclosed herewith the proceeding of the EGM.

Furthermore, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the business transacted at the EGM along with report of the scrutinizer shall be submitted in due course of time.

This is for your information and records.

Thanking You.

For **Vascon Engineers Limited**

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No. A31721

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



VASCON

SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF VASCON ENGINEERS LIMITED HELD ON MONDAY, MAY 18, 2026 FROM 1130 HOURS TO 1240 HOURS THROUGH VIDEO CONFERENCE

The Extraordinary General Meeting ("EGM") of the Members of Company was held on Monday, May 18, 2026 at 11:30 A.M. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Circulars issued by Securities and Exchange Board of India ('SEBI') and as per applicable laws of the Companies Act, 2013 and the Rules made thereunder, the proceedings of the EGM were deemed to be conducted at the Registered and Corporate Office of the Company which was the deemed Venue of the EGM.

Present:

Name	Designation	Attended through Video Conferencing from
Mr. Siddharth Vasudevan Moorthy	Chairman and Managing Director	Registered and Corporate Office, Pune
Ms. Tara Subramaniam	Independent Director	Residence, Mumbai
Mr. S Balasubramanian	Independent Director	Residence, Goa
Mr. Divya Maneklal Shah	Independent Director	Residence cum Office, Mumbai
Mrs. Sowmya Iyer	Non-Executive Director	Residence, Mumbai
Ms. Neelam Piyush Pipada	Company Secretary and Compliance Officer	Registered and Corporate Office, Pune
Mr. Somnath Biswas	Chief Financial Officer	

Mr. Vasudevan Ramamoorthy Invitee to the Meeting, Mr. Pramod Bhise, Partner Sharp & Tannan Associates, Statutory Auditors of the Company, Mr. Amit Jaste, Practising Company Secretary and Secretarial Auditor of the Company joined the Extra-ordinary General Meeting, Mrs. Savita Jyoti, Practicing Company Secretary and Scrutinizer for conducting the e-voting process in a fair and transparent manner through Video Conference from their respective locations. Leave of Absence was granted Dr. Santosh Sundararajan.

Company Secretary welcomed the Shareholders to the Extra- Ordinary General Meeting ("EGM") of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Mr. Siddharth Vasudevan Moorthy, Chairman chaired the meeting.

As the requisite quorum was present, Meeting was called to order.

Shareholders were given a small advisory for the meeting.

Before proceeding with the businesses contained in the EGM Notice, Mr. Siddharth Vasudevan Moorthy, Chairman of the Meeting, addressed the Shareholders attending the meeting through VC.

Thereafter, Company Secretary briefed about the arrangements and proceedings of the Meeting.

It was informed that remote e-voting commenced on Wednesday, May 13, 2026 and ended on Sunday, May 17, 2026. Shareholders, who had not cast their vote through remote e-voting, were requested to cast their vote in the course of the meeting through insta-voting facility provided by Kfin Technologies Private Limited by clicking on the "Vote" tab appearing on their screen.

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With the consent of the Shareholders present, Notice convening the EGM was taken as read.

Shareholders were informed that the certificate received from the Secretarial Auditors / Independent Registered Valuer in compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended is available for inspection electronically by the members during the meeting.

Thereafter, Company Secretary briefed on the process to be followed by the shareholders for the Question and Answers.

The Chairman read out the business to be transacted at the meeting as mentioned in EGM notice dated April 17, 2026 i.e.

1. To approve the issuance of up to 2,00,00,000 (two crores) fully convertible warrants of the company to person(s) belonging to promoter category and non-promoter category on preferential basis.:
2. Approval to borrow in excess of the aggregate of paid-up share capital and free reserves and securities premium of the company from existing Rs.1000 crore to Rs.1500 crore under Section 180(1)(c) of the Companies Act, 2013:
3. Approval to create the charge/Mortgage over the properties of the Company for the purpose of borrowings in terms of Section 180(1)(a) of the Companies Act, 2013 i.e. from existing Rs.1000 crore to Rs.1500 crore

On the invitation of the Chairman, Members who had registered themselves as speakers, were invited one by one to ask questions or express their views. Mr. Siddharth Vasudevan Moorthy, Chairman and Managing Director and Mr. Somnath Biswas, Chief Financial Officer responded to the queries of the Members and provided clarifications. Post question and answer session, the Chairman thanked the Members for their attendance and participation at the EGM.

Shareholders were requested to complete the e-voting process, if not completed already. They were also informed that Mrs. Savita Jyoti, Scrutinizer of the e-voting process, shall provide her report to the Company after the scrutiny of the votes casted by the Shareholders by remote e-voting and insta-voting. It was announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company and KFin Technologies Private Limited. Company Secretary was authorised to declare the results of e-voting on or before Wednesday, May 20, 2026.

Chairman thanked the Shareholders and concluded the meeting. The meeting concluded at 1240 hours (IST).

For Vascon Engineers Limited

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No. A31721

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