



# Manorama Industries Limited

KHASRA No. - 2449-2610,  
Parswani Road, Near  
Birkoni Industrial Area,  
Mahasamund (C.G.)- 493445

May 11, 2026

To,  
The Manager  
Listing Department  
**BSE Limited ("BSE")**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400 001.

**Scrip Code: 541974**  
**ISIN: INE00VM01036**

To,  
The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
("NSE")  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

**Symbol: MANORAMA**  
**ISIN: INE00VM01036**

**Sub: Submission of Revised Press Release on Annual Audited Financial Results (both Standalone and Consolidated).**

Dear Sir/Madam,

In reference to the above captioned subject, please find attached a revised copy of Press Release with respect to Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

The same is also available on the website of the Company at [https://manoramagroup.co.in/investors-financial#press\\_releases](https://manoramagroup.co.in/investors-financial#press_releases).

Request you to take the same on your record and acknowledge.

Yours Faithfully,

Thanking You,

**For Manorama Industries Limited**

**Deepak Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No: A48707**



Encl: As above.

## Corporate Office:

F-6, Anupam Nagar,  
Raipur-492007, Chhattisgarh, India  
E-mail: [info@manoramagroup.co.in](mailto:info@manoramagroup.co.in)  
Tel.: +91-771-2283071, 2282457  
Telefax: +91-771-4056958  
CIN: L15142MH2005PLC243687  
GSTIN: 22AAECM3726C1Z1

## Certifications:

ISO 9001, ISO 14001 & ISO 45001, Certified Company  
Manufacturing & Supplying different products  
Certified for RSPO, Kosher, Halal (MUI),  
EcoVadis Committed badge certified & Sedex SMETA 4-Pillar Certified  
A Government of India Recognized Star Export House  
MSME ZED GOLD

## Registered Office:

701,7th Floor, Bonanza Building,  
Sahar Plaza, Complex  
Andheri Kurla Road, Andheri  
Mumbai-400059, Maharashtra, India  
Tel. 02249743611, 02267088148  
[www.manoramagroup.co.in](http://www.manoramagroup.co.in)  
GSTIN-27AAECM3726C1ZR

## **Manorama Industries Delivers Strong Q4 & FY26 Performance Upholds Excellence in Operational Execution**

**Raipur, May 11, 2026:** Manorama Industries Limited (BSE: 541974; NSE: MANORAMA), amongst one of the pioneers in the manufacturing of Cocoa Butter Equivalent (CBE), specialty fats & butters and exotic products, today announced its results for the fourth quarter and twelve months ended March 31<sup>st</sup>, 2026.

**FY26 Revenue increased by 76.1% YoY to INR 13,577 Mn**  
**FY26 EBITDA grew by 92.5% YoY to INR 3,677 Mn**  
**FY26 PAT surged by 108.1% YoY to INR 2,332 Mn**

### **STANDALONE FINANCIAL PERFORMANCE**

Particulars (in INR Millions)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Revenue	3,823.0	2,328.1	64.2%	3,625.4	5.5%	13,577.0	7,708.4	76.1%
EBITDA	1,028.5	639.0	61.0%	982.1	4.7%	3,677.1	1,910.5	92.5%
EBITDA margin	26.9%	27.4%	(54 bps)	27.1%	(18 bps)	27.1%	24.8%	230 bps
PAT	595.2	422.7	40.8%	682.4	(12.8%)	2,332.2	1,120.5	108.1%
PAT margin	15.6%	18.2%	(259 bps)	18.8%	(326 bps)	17.2%	14.5%	264 bps
Diluted EPS (in INR)	9.96	7.07	40.9%	11.43	(12.9%)	39.05	18.73	108.5%

### **Standalone Financial Highlights – Q4 & FY26**

- **Revenue:**
  - Revenues during Q4 FY26 stood at INR 3,823.4 Mn, up by 64.2% YoY. FY26 revenues also delivered an 76.1% growth over FY25 and stood at INR 13,577.0 Mn This growth is fuelled by a favourable product mix of value-added products, complemented by higher utilization from the enhanced fractionation capacity.
  - For FY26, the Domestic to Export Revenue Mix and stood at 43:57, reflecting diversified market presence.
- **EBITDA:**
  - EBITDA for Q4 FY26 improved by 61.0% YoY to INR 1,028.5 Mn, while for FY26, EBITDA increased by 92.5% YoY to INR 3,677.1 Mn benefitting from cost controls measures and operational optimisation.
  - EBITDA margin for Q4 FY26 was at 26.9% & for FY26 was at 27.1% (expanded by 230 bps YoY)
- **PAT:**
  - PAT for Q4 FY26 increased by 40.8% YoY, reaching INR 595.2 Mn, while for FY26 grew by 108.1% YoY to INR 2,332.2 Mn.
  - PAT margin for Q4 FY26 stood at 15.6% & for FY26 stood at 17.2% (expanded by 264 bps YoY)




**Commenting on the performance, Chairman and Managing Director of Manorama Industries, Mr. Ashish Saraf said:**

*“Manorama Industries has once again delivered a sustainable performance during FY26. The Company achieved revenues of INR 1,358 Crores, reflecting a year-on-year growth of 76.1%. This underscores the sustainable demand for our products across the Food and cosmetics sectors, as well as the strength of our integrated value chain.*

*By the end of FY26, we boosted the capacity of our Solvent Fractionation Plant 2 (SF 2) by 30%, increasing it from 25,000 to 32,500 tonnes per annum through debottlenecking. We plan to implement similar capacity enhancements for Solvent Fractionation Plant 1 (SF 1), currently at 15,000 TPA. These expansions will enable us to meet the demand for Speciality fats and butters.*

*As we look ahead, we aim to further strengthening our leadership position through planned strategic capex of approx INR 460 crores over the next 2–3 years. This includes investments in forward and backward integration, a new manufacturing facility for cocoa butter alternatives, refinery expansion and the establishment of a processing plant in Burkina Faso. Through these initiatives we aim to diversify raw material sources, enhance global competitiveness and support long-term sustainable growth.*

*Manorama Industries achieved a milestone in FY26, the Company's annual Cash Profit (PAT + Depreciation) of ₹258.77 Crore exceeded its Gross Block (Land + Building + Plant & Machinery) of ₹250.85 Crore. This is an exceptional indicator of capital efficiency and reflects the niche business model.*

*During the quarter, adverse currency fluctuations resulted in the Company recognizing a mark-to-market (MTM) provision of ₹17.05 crore on forward contracts entered into in accordance with its foreign exchange hedging policy. The cumulative MTM provision for the financial year stands at ₹23.30 crore. The Company also recorded foreign exchange income of ₹9.47 crore during the quarter. Consequently, the net foreign exchange loss for the quarter amounted to ₹7.58 crore.*

*Manorama's net cash flow from operating activities stood at INR 259 Crores as on 31st March 2026. Our working capital cycle improved to approximately 125 days in FY26, Additionally, the Company's Board announced a final dividend of INR .80 paise (40% of face value of INR 2 per equity share) for financial year 2025-26.*

*At Manorama Industries, we remain dedicated and aim to strengthening every growth lever within our integrated value chain.”*

**About Manorama Industries Ltd. (MIL)**

Established in 2005, MIL is a manufacturer of speciality fats & butters and exotic products. The Company has carved a niche in manufacturing Sal CBE & Stearin, Shea CBE & Stearin, Mango CBE & Stearin and other exotic fats & butter. MIL offers customized solutions to companies in chocolate, confectionery and cosmetic industry.

The Company's focus on R&D has propelled MILCOA Research & Development Centre laced with several Global certifications. Over the years, the Company has bagged multiple International and National awards for its niche business model. MIL is equally committed towards various Environmental, Social, and Governance (ESG) sustainability practices driving long-term growth and creating value for its esteemed stakeholders.



For more information, please visit: <https://manoramagroup.co.in>

**For further details, please get in touch with:**



**Ms. Ekta Soni**

AVP - Investor Relations

Email: [ekta@manoramagroup.co.in](mailto:ekta@manoramagroup.co.in)

Email: [investors@manoramagroup.co.in](mailto:investors@manoramagroup.co.in)

Phone: +91 7879165440

**Mr. Deepak Sharma**

Company Secretary & Compliance officer

Email: [cs\\_sharma@manoramagroup.co.in](mailto:cs_sharma@manoramagroup.co.in)

Phone: +91 9329932082



**Hiral Keniya | Yashvi Jain | Vikash Verma**

Ernst & Young LLP

Email: [hiral.keniya@in.ey.com](mailto:hiral.keniya@in.ey.com) | [yashvi.jain1@in.ey.com](mailto:yashvi.jain1@in.ey.com) | [vikash.verma1@in.ey.com](mailto:vikash.verma1@in.ey.com)

Phone: +91 9029662801 | +91 89059 54390 | +91 9664009029

**DISCLAIMER:**

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon MIL and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global Tree-Borne Specialty Fats & Butter industries, increasing competition in and the conditions of the Indian and global Tree-Borne Specialty Fats & Butter industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither MIL, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release

