Oswal Pumps Ltd.
OSWAL PUMPS & MOTORS
Solar | Domestic | Agriculture | Industrial
True Partner!
An ISO 9001 Certified Company
Registered Office: Oswal Estate NH1 Kutail Road,
P. O. Kutail Distt - Karnal, Haryana - 132037, India
Ph. No.: +91 184 3500300
CIN No: L74999HR2003PLC124254
URL: www.oswalpumps.com
Email: info@oswalpumps.com

August 08, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 544418

Name of Scrip: OSWALPUMPS

Sub.: Outcome of the Board Meeting - Approval of financial results

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. August 08, 2026 had considered and approved unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 along with limited review report thereon.

The aforesaid financial results and the limited review report thereon are enclosed herewith.

The meeting commenced at 1600 hours and concluded at 1900 hours.

You are kindly requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

ANISH KUMAR Digitally signed by ANISH KUMAR Date: 2026.08.08 19:18:54 +05'30'

Anish Kumar
Company Secretary & Compliance Officer

Encl.: As above

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Oswal Pumps Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oswal Pumps Limited ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The statement, which is the responsibility of the Company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : 26088926POITWL4973

Date: August 08, 2026
Place: Noida (Delhi – NCR)

OSWAL PUMPS LIMITED

Regd. Office : Oswal Estate, NH-1, Kutail Road, P. O. Kutail, District Karnal, Haryana 132037, India

CIN : L74999HR2003PLC124254, Website: www.oswalpumps.com, Email id : investorrelations@oswalpumps.com, T : 91 18 4350 0307

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in millions, except for share data unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (refer note 5)	Unaudited	Audited
1	INCOME				
	a) Revenue from Operations	3,441.27	4,197.63	4,435.61	17,962.76
	b) Other Income	33.40	40.59	9.05	96.71
	Total Income (1)	3,474.67	4,238.22	4,444.66	18,059.47
2	EXPENSES				
	a) Cost of Materials Consumed	2,481.02	2,801.88	2,533.02	10,790.49
	b) Purchase of Stock-in-trade	10.40	24.27	61.00	482.54
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(50.70)	(111.88)	161.13	169.55
	d) Employee Benefits Expense	182.30	165.49	175.67	677.41
	e) Finance Costs	69.03	84.61	114.65	303.32
	f) Depreciation and Amortisation Expense	30.24	29.44	24.20	105.99
	g) Other Expenses	456.43	493.45	376.22	1,812.58
	Total Expenses (2)	3,178.72	3,487.26	3,445.89	14,341.88
3	Profit Before Exceptional Item and Tax (1-2)	295.95	750.96	998.77	3,717.59
4	Exceptional Item				
	Impact of labour code (Refer note 3)	-	(6.82)	-	11.70
	Profit Before Tax (3-4)	295.95	757.78	998.77	3,705.88
5	Tax expenses				
	- Current Tax	72.25	155.96	267.91	932.98
	- Tax adjustment related to prior years	-	-	(1.41)	(1.41)
	- Deferred Tax charge/(credit)	6.99	(20.81)	(8.16)	(40.75)
	Total Tax Expenses (5)	79.24	135.15	258.34	890.82
6	Net Profit for the period / year (4-5)	216.71	622.63	740.43	2,815.06
7	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss	-	4.63	-	12.56
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	(1.17)	-	(3.16)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income / (Loss) (A+B)	-	3.46	-	9.40
8	Total Comprehensive Income (6+7)	216.71	626.09	740.43	2,824.46
9	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	114.00	113.98	113.98	113.98
10	Other equity				15,183.11
11	Basic earnings per share in ₹ (not annualised for the Quarters)	1.96	5.62	6.66	25.40
	Diluted earnings per share in ₹ (not annualised for the Quarters)	1.95	5.61	6.66	25.39

Oswal Pumps Limited
Signature

OSWAL PUMPS LIMITED

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CIN : L74999HR2003PLC124254, Website: www.oswalpumps.com, Email id : investorrelations@oswalpumps.com, T : 91 18 4350 0307

Notes :

1 These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements); Regulations, 2015 and other accounting principles generally accepted in India.

2 The Company operates in single business segment i.e. "Various types of Solar panel, Pumps & Motors" hence there are no reportable segments as per Ind AS 108 "Operating Segments".

3 The Government of India notified four new Labour Codes w.e.f. November 21, 2025. The Company has recognized additional provisions for past service obligations relating to gratuity and compensated absences for the quarter and year ended March 31, 2026, amounting to Rs. 6.82 millions (reversal) and Rs.11.70 millions respectively based on independent actuarial valuations. This has been disclosed as 'Exceptional Items' in the standalone financial results.

4 The utilization of IPO proceeds out of fresh issue is summarized below:-(Received in monitoring account) **(₹ in millions)**

Objectives as per Prospectus	**Planned net proceeds as per prospectus**	**Actual net proceeds**	**Utilization upto June 30, 2026**	**Unutilized amount as on June 30, 2026***
Funding certain capital expenditure of the Company	898.60	898.60	361.91	536.69
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	2,727.58	937.57	1,790.01
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company	2,800.00	2,800.00	2,800.00	-
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for repayment/ prepayment, in part or full, of certain outstanding borrowings availed by wholly-owned Subsidiary	310.00	310.00	310.00	-
General corporate purpose	1,678.96	1,678.96	1,650.18	28.78
Total Proceeds	**8,415.14**	**8,415.14**	**6,059.66**	**2,355.48**

*Net IPO proceed which were un-utilised as on June 30, 2026 for ₹ 2326.70 millions (including ₹ 1790.01 millions by subsidiary company) has been temporarily deployed in fixed deposit with scheduled commercial bank and ₹ 28.78 millions is in public issue bank account.

5 The figures of quarter ended March 31,2026 are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to third quarter of the financial year.

6 During the quarter ended June 30, 2026, the Company acquired an additional 12.5% equity stake in Walso Solar Solution Private Limited through its rights issue, increasing its shareholding to 51%. Consequently, Walso Solar Solution Private Limited became a subsidiary of the Company with effect from June 8, 2026.

7 The above Unaudited standalone financial results as reviewed and recommended by the Audit Committee on August 08, 2026 and approved by the Board of Directors in their meeting held on August 08, 2026 and statutory auditors have carried out limited review of the above standalone financial results.

For and on behalf of the Board of Directors of
Oswal Pumps Limited

Oswal Pumps Limited Signature

Vivek Gupta
Chairman and Managing Director
DIN:00172835

Place: Karnal
Date:August 08, 2026

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Oswal Pumps Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oswal Pumps Limited ('the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") , and its share of the net profit after tax and total comprehensive income of its an associate for the quarter ended June 30, 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Statement, which is the responsibility of the Parent company's management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the followings subsidiaries and an associate
   - Oswal Solar Energy Private Limited (Formerly known as Oswal Solar Structure Private Limited) (India) (wholly owned subsidiary)
   - Oswal Green Industries Private Limited (India) (wholly owned subsidiary)
   - Walso Solar Solution Private Limited (India) (Associate till June 07, 2026 and subsidiary w.e.f. June 08, 2026)
   - Oswal Doon Baran Bundi Solar Projects Limited (India) (Step down subsidiary w.e.f. May 6, 2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results read with notes therein, prepared in accordance with the recognition

NOIDA DELHI NCR Chartered Accountants

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and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes
   a. unaudited interim financial results of an associate (till June 07, 2026), which reflect Group's share of total net profit after tax of Rs. 1.74 millions and total comprehensive income of Rs 1.74 millions for the quarter ended June 30, 2026 as considered in unaudited consolidated financial results. Aforesaid associate has become subsidiary w.e.f. June 8, 2026 therefore includes revenue from operations Rs. 254.61 millions, profit after tax Rs. 2.06 millions and total comprehensive income Rs. 2.06 millions for the period June 8, 2026 to June 30, 2026 as considered in unaudited consolidated financial results. These unaudited interim financial results of the associate/subsidiary have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the associate/subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.
   b. A step-down subsidiary, whose interim financial results include total revenue from operation of Rs. Nil, net profit/(loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil millions for the period May 06, 2026 to June 30, 2026, as considered in the Statement which have been not been reviewed by its auditor. These financial results have been prepared by its management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : 26088926CGAXFR1605

Date: August 08, 2026
Place: Noida (Delhi-NCR)

OSWAL PUMPS LIMITED

Regd. Office : Oswal Estate, NH-1, Kutail Road, P. O. Kutail, District Karnal, Haryana 132037, India

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (refer note 5)	Unaudited	Audited
1	**INCOME**				
	a) Revenue from Operations	4,735.60	5,097.37	5,139.47	20,643.89
	b) Other Income	81.23	69.35	10.80	215.16
	Total Income (1)	**4,816.83**	**5,166.72**	**5,150.27**	**20,859.05**
2	**EXPENSES**				
	a) Cost of Materials Consumed	2,869.99	2,976.05	2,729.71	11,726.55
	b) Purchase of Stock-in-trade	226.47	166.54	86.55	707.31
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	79.01	(3.77)	253.91	93.98
	d) Employee Benefits Expense	250.94	213.74	214.69	854.96
	e) Finance Costs	83.94	94.96	129.68	352.56
	f) Depreciation and Amortisation expense	56.49	44.40	37.69	164.54
	g) Other Expenses	565.74	563.86	446.78	2,122.00
	Total Expenses (2)	**4,132.58**	**4,055.78**	**3,899.01**	**16,021.90**
3	**Profit Before Exceptional Item and Tax (1-2)**	**684.25**	**1,110.94**	**1,251.26**	**4,837.15**
4	**Exceptional Item**				
	Impact of labour code (Refer note 3)	-	(7.20)	-	11.72
	Profit Before Tax (3-4)	**684.25**	**1,118.14**	**1,251.26**	**4,825.43**
5	**Tax expenses**				
	- Current Tax	141.21	218.40	311.85	1,131.16
	- Tax adjustment related to prior years	-	-	(1.41)	(1.41)
	- Deferred Tax charge / (credit)	3.40	(18.99)	(1.58)	(33.28)
	Total Tax Expenses (5)	**144.61**	**199.41**	**308.86**	**1096.47**
6	**Net Profit for the Period / Year (4-5)**	**539.64**	**918.73**	**942.40**	**3,728.96**
7	**Share in profit of an associate (Net of tax)**	**1.74**	**6.61**	**4.43**	**33.82**
8	**Profit for the Period / Years (6+7)**	**541.38**	**925.34**	**946.83**	**3,762.78**
9	**Other Comprehensive Income**				
	A. (i) Items that will not be reclassified to Profit or Loss	-	4.92	-	13.20
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	(1.19)	-	(3.27)
	B. (i) Items that will be reclassified to Profit or Loss		-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-		-
	Total Other Comprehensive Income / (Loss) (Net of tax)	**-**	**3.73**	**-**	**9.93**
10	**Total Comprehensive Income (8+9)**	**541.38**	**929.07**	**946.83**	**3,772.71**
	Restated Profit for the years/ years attributable to :				
	- Owners of the parent	538.38	925.34	946.83	3,762.78
	- Non controlling interests	3.00	-	-	-
	Restated Other Comprehensive Income attributable to :				
	- Owners of the parent	-	3.73	-	9.93
	- Non controlling interests	-	-	-	-
	Restated Total-Other Comprehensive Income attributable to :	-	-	-	-
	- Owners of the parent	538.38	929.07	946.83	3,772.71
	- Non controlling interests (full value less than ₹ 500)	3.00	-	-	-
11	**Paid-up equity share capital (face value of ₹ 1 each)**	**114.00**	**113.98**	**113.98**	**113.98**
12	**Other equity**				**16,715.04**
13	**Basic earnings per share in ₹ (not annualised for the Quarters)**	4.86	8.55	8.55	34.76
	Diluted earnings per share in ₹ (not annualised for the Quarters)	4.86	8.53	8.54	34.73

Signature

OSWAL PUMPS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes :

1 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.

2 The Group operates in single business segment i.e. "Various types of Solar panel, Pumps & Motors" hence there are no reportable segments as per Ind AS 108 "Operating Segments".

3 The Government of India notified four new Labour Codes w.e.f. November 21, 2025. The Company has recognized additional provisions for past service obligations relating to gratuity and compensated absences for the quarter and year ended March 31, 2026, amounting to Rs. 7.20 millions (reversal) and Rs.11.72 millions respectively based on independent actuarial valuations. This has been disclosed as 'Exceptional Items' in the consolidated financial results.

4 The utilization of IPO proceeds out of fresh issue is summarized below:-(Received in monitoring account) (₹ in millions)

Objectives as per Prospectus	Planned net proceeds as per prospectus	Actual net proceeds	Utilization upto June 30, 2026	Unutilized amount as on June 30, 2026*
Funding certain capital expenditure of the Company	898.60	898.60	361.91	536.69
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	2,727.58	937.57	1,790.01
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company	2,800.00	2,800.00	2,800.00	-
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for repayment/ prepayment, in part or full, of certain outstanding borrowings availed by wholly-owned Subsidiary	310.00	310.00	310.00	-
General corporate purpose	1,678.96	1,678.96	1,650.18	28.78
Total Proceeds	**8,415.14**	**8,415.14**	**6,059.66**	**2,355.48**

*Net IPO proceed which were un-utilised as on June 30, 2026 for ₹ 2326.70 millions has been temporarily deployed in fixed deposit with scheduled commercial bank and ₹ 28.78 millions is in public issue bank account.

5 The figures of quarter ended March 31,2026 are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to third quarter of the financial year.

6 During the quarter ended June 30, 2026, the Company acquired an additional 8% equity stake in Walso Solar Solution Private Limited through its rights issue, increasing its shareholding to 51%. Consequently, Walso Solar Solution Private Limited became a subsidiary of the Company with effect from June 8, 2026, and has been consolidated from the date control was obtained.

7 During the quarter ended June 30, 2026, the Company has been incorporated a step down subsidiary M/s Oswal Doon Baran Bundi Solar Projects Limited effective May 06, 2026. The step-down subsidiary is yet to commence its operations.

8 The above Unaudited consolidated financial results as reviewed and recommended by the Audit Committee on August 08, 2026 and approved by the Board of Directors in their meeting held on August 08, 2026 and statutory auditors have carried out limited review of the above standalone financial results.

For and on behalf of the Board of Directors of
Oswal Pumps Limited

Oswal Pumps Limited
Signature

Place : Karnal
Date : August 08, 2026

Vivek Gupta
Chairman and Managing Director
DIN:00172835