CDSL/CS/NSE/AB/2026/125 **August 13, 2026**

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: CDSL
ISIN: INE736A01011

Sub.: Further Investment in 'Open Network for Digital Commerce (ONDC)'.

Re.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations read with Para A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that SEBI vide its letter no. HO/47/28/13(5)2026-MRD-RAC2-I/18654/2026 dated August 13, 2026 has approved to make an investment of ₹ 5,00,00,000/- (Rupees Five Crore only) in ONDC, in one or more tranches, subject to the condition that Central Depository Services (India) Limited ("the Company" / "CDSL") shall maintain its net worth requirement at all the times in terms of Regulation 14(1) of SEBI (Depositories and Participants) Regulations, 2018.

The details pertaining to the above are mentioned in ***Annexure A*** in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and and other relevant circulars.

The above information is also available on the Company's website at www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Yours faithfully,
For **Central Depository Services (India) Limited**

NILAY RAJENDRA SHAH
Digitally signed by NILAY RAJENDRA SHAH
Date: 2026.08.13 18:41:08 +05'30'

Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586

Encl.: As above

Annexure A

<u>Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and and other relevant circulars</u>:

a.	Name of the target entity, details in brief such as size, turnover etc.	**Name of Target Company**: **Open Network for Digital Commerce ("ONDC")** ONDC is incorporated in India as a Section 8 company. ONDC is an initiative of the Department for Promotion of Industry and Internal Trade *(DPIIT)*, Ministry of Commerce and Industry, aiming at promoting open networks for all aspects of the exchange of goods and services over digital or electronic networks. ONDC entity has been founded as an organisation to build public digital infrastructure for India. The Government of India supported the establishment of the entity christened ONDC Ltd. with a mandate to develop an Open Network for Digital Commerce. This is the first-of-its-kind initiative globally and will pave the way for democratizing digital commerce in India so that all small retailers, businesses, traders, FPOs, SHGS, Karkhanas, MSMEs etc., as well as consumers from all parts of India, can participate in and benefit from eCommerce. ONDC has been institutionalized as a private sector-led non-profit company, as such an entity is expected to provide a start-up mindset for a population scale implementation, enabled by a management with a futuristic vision, leadership with a deep understanding of commerce, comfort with cutting edge technology, and missionary outlook to drive change. Moreover, a non-profit company structure removes any incentive for owners to drive for profit maximization and keeps the focus on ethical and responsible behaviour while providing for trust, rigorous norms of governance, accountability and transparency. ONDC is backed by leading Institutions, Banks and other corporate bodies etc., who have invested ₹ 1,084 Crore as on June 30, 2026 in ONDC. Consolidated Turnover for the year ended March 31, 2025, was ₹ 20.29 Lakh.

b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The investment in ONDC is not a related party transaction. BSE Technologies Private Limited (i.e. Promoter Group) holds 6.46% stake in ONDC as on June 30, 2026.
c.	Industry to which the entity being acquired belongs	ONDC is engaged in creating an open public digital infrastructure to develop and transform the Indian digital commerce ecosystem for both goods and services and to expand alternatives for both buyers and sellers to engage in the digital commerce space.
d.	Objects and Impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This Investment is in the nature of strategic investment made by CDSL. CDSL has decided to invest in this initiative as it is an India initiative. Investment in ONDC is not directly related to or incidental to the activities carried out by CDSL as a Depository in India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Pursuant to Regulation 7 (c) of SEBI (Depositories and Participants) Regulations, 2018, approval of Securities and Exchange Board of India (SEBI) was sought. SEBI vide its letter dated August 13, 2026, accorded its approval for the said investment.
f.	Indicative time period for completion of the acquisition	The remittance for subscription will be done in one or more tranches and the approval for the same has been granted by the Governing Board at its meeting held on June 25, 2026 and SEBI vide its letter dated August 13, 2026 for further investment of ₹ 5,00,00,000 in ONDC.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Total cash consideration of ₹ 5,00,00,000/- (Rupees Five Crore Only).
h.	Cost of acquisition and/or the price at which the shares are acquired	As on June 30, 2026, CDSL holds 1.85% of the equity capital of ONDC out of paid-up capital of ₹ 1,084 Crore. Further investment of up to ₹ 5,00,00,000/- (Rupees Five Crore Only) by way of subscription to 5,00,000 equity shares having face value of ₹ 100/- (Rupee Hundred Only) each in one or more tranches. Post additional investment, the percentage of holding would be 1.67%.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	
j.	Brief background about the entity acquired in terms of products/line of business	**Date of Incorporation**: December 30, 2021 **Background**:

<table>
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<td>acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td>
<td>Open Network for Digital Commerce (ONDC) is an initiative of the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry aiming at promoting open networks for all aspects of the exchange of goods and services over digital or electronic networks.

ONDC entity has been founded as an organisation to build public digital infrastructure for India. ONDC is backed by leading Institutions and Banks etc., details of which are provided in the Proposal Form.

The Government of India supported the establishment of the entity christened ONDC Ltd. with a mandate to develop an Open Network for Digital Commerce.

This is the first-of-its-kind initiative globally and will pave the way for democratising digital commerce in India so that all small retailers, businesses, traders, FPOs, SHGS, Karkhanas, MSMEs etc., as well as consumers from all parts of India, can participate in and benefit from eCommerce.

ONDC has been institutionalized as a private sector-led non-profit company, as such an entity is expected to provide a start-up mindset for a population scale implementation, enabled by a management with a futuristic vision, leadership with a deep understanding of commerce, comfort with cutting edge technology, and missionary outlook to drive change. Moreover, a non-profit company structure removes any incentive for owners to drive for profit maximization and keeps the focus on ethical and responsible behaviour while providing for trust, rigorous norms of governance, accountability and transparency.

History of last 3 years' turnover:
<table>
<tr><th>Sr. No.</th><th>Financial Year</th><th>Consolidated Turnover of ONDC (in ₹ Lakh)</th></tr>
<tr><td>1</td><td>2022-23</td><td>-</td></tr>
<tr><td>2</td><td>2023-24</td><td>-</td></tr>
<tr><td>3</td><td>2024-25</td><td>20.29</td></tr>
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Country in which the entity has presence: India</td>
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