

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 482/2025
(IA No. 1372/2025)

In the matter of :

Shankar Suresh

... Appellant

Vs

Orix Leasing & Financial Services

India Ltd. & Anr.

... Respondents

Present:

For Appellant : Mr. TK Bhaskar, Advocate
For Mr. Pranav Gopalakrishnan, Advocate
For Respondents : Ms. Mano Ranjani, Advocate for R1
Mr. M. Rama Rao, Advocate for R2

With

Company Appeal (AT) (CH) (Ins) No. 483/2025
(IA No. 1374/2025)

In the matter of :

Pradeep Kumar Sekar

... Appellant

Vs

Orix Leasing & Financial Services

India Ltd. & Anr.

... Respondents

Present:

For Appellant : Mr. TK Bhaskar, Advocate
For Mr. Pranav Gopalakrishnan, Advocate
For Respondents : Ms. Mano Ranjani, Advocate for R1
Mr. M. Rama Rao, Advocate for R2

ORDER

(Hybrid Mode)

18.08.2026:

These two appeals are preferred by the personal guarantors who challenged separate orders passed under Section 95 principally on the ground that the liability will be below the minimum threshold. The learned counsel for the respondent

submitted that the subsequent order, which has not been challenged and that literally renders the present two appeals as infructuous.

Be that as it may. Due to paucity of time, we are not able to hear the matter, but we inform the learned Adjudicating Authority to list the matter for hearing and passing orders on the petition under Section 121 of the I & B Code. Hearing on the petition may go on, but we only require the learned Adjudicating Authority to defer pronouncing orders on the petition for the present.

List these appeals on **28.08.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/MS/AK