

GPTHEALTH/CS/SE/2026-27

July 9, 2026

The Department of Corporate Services BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 544131 ISIN: INE486R01017	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: GPTHEALTH
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Dear Sir/Madam

Sub: Submission of Annual Report including Notice of 37th Annual General Meeting (“AGM”) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation of our letter dated May 18, 2026, wherein we had informed that the 37th (Thirty Seventh) Annual General Meeting (“AGM/Meeting”) of GPT Healthcare Limited (“Company”) will be held on **Thursday, August 6, 2026 at 3.00 P.M. (IST)** through Video Conferencing and Other Audio-Visual Means (“VC/OAVM”), in accordance with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) from time to time.

Further, pursuant to Regulations 34 of the SEBI Listing Regulations, we are enclosing herewith the Annual Report of the Company including the Notice convening the 37th AGM and other Statutory Reports for the Financial Year 2025-26, which is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar & Share Transfer Agent (RTA) / Depository Participant(s) (DPs). Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has initiated sending a letter to the Shareholders whose e-mail addresses are not registered with the Company /RTA / DPs, providing a web-link from where the Annual Report can be accessed on the website of the Company.

The aforesaid Annual Report of the Company including the Notice convening the 37th AGM and other Statutory Reports for the Financial Year 2025-26 is also available on the Company’s website at www.ilshospitals.com.

Trust you will find the above in order.

We request you to kindly take the same on records.

For GPT Healthcare Limited

Ankur Sharma
Company Secretary and Compliance Officer
M.No A31833

Encl: A/a



**CARE. CAPABILITY.
CLOSER TO YOU.**

GPT HEALTHCARE LIMITED

37th ANNUAL REPORT | FY 2025-26

A LEGACY OF PURPOSE, PERSEVERANCE AND PROGRESS

In Reverent Memory of

Late Dwarika Prasad Tantia

Founder, Chairman, Mentor and Guiding Force
May 27, 1954 – August 17, 2025



Some individuals build businesses. A rare few build institutions.

Late Dwarika Prasad Tantia belonged to the latter category. Through his vision, values and unwavering commitment to excellence, he laid the foundation of what has evolved into the GPT Group of today. For decades, he guided the organisation with quiet determination, integrity and a steadfast belief that sustainable success is achieved through discipline, hard work and a deep sense of responsibility towards all stakeholders.

While the GPT Group operates across distinctly different sectors, Late Dwarika Prasad Tantia's singular philosophy unified them seamlessly. A true karmayogi, Late Dwarika Prasad Tantia believed that leadership was not measured by position, but by purpose. He led by example, demonstrating that humility and perseverance are among the most powerful drivers of lasting achievement. His approach to business was anchored in ethics, relationships and long-term value creation, principles that continue to shape the culture and character of the organisation.

Under his stewardship, GPT grew from its roots into an enterprise with a reputation for excellence, reliability and trust. Yet beyond the milestones achieved and businesses built, his greatest contribution lies in the values he instilled across generations of employees, partners and associates. His unwavering commitment to integrity, respect for people and dedication to nation-building remain deeply embedded in the Company's DNA.

Even as the Group continues to expand its footprint and pursue new opportunities with calculated risk, the values he championed remain deeply embedded in its identity. The spirit of disciplined execution, long-term thinking, resilience and responsible growth that defines GPT Group today is rooted in the principles he lived by throughout his life: an unwavering commitment to the highest standards of corporate governance and the steadfast resolve to honour every commitment made to stakeholders.

While his physical presence is deeply missed, his vision continues to illuminate the path ahead. His legacy lives on in every project delivered, every relationship nurtured and every aspiration pursued with integrity and purpose.

The Board of Directors, management and employees of GPT Healthcare Limited pay their heartfelt tribute to a remarkable leader, mentor and human being whose life enriched countless others and whose values will continue to guide the organisation for generations to come.

“Great institutions are built not only through ambition, but through character. Late Dwarika Prasad Tantia leaves behind a legacy of both.”

Care. Capability. Closer to You.

Three words. Three promises. One mission. Care. Capability. Closer to You. This is a compression of everything the Company has stood for since Dr. Om Tanti established an 8-bedded clinic in Salt Lake in the year 2000 and a declaration of where it is headed.

Care is the foundation. GPT Healthcare's more than 25 year conviction is that care must be both clinically excellent and humanly warm. The ILS brand has earned the trust of hundreds of thousands of patients not only because its clinical standards are high, but because patients feel genuinely cared for — by consultants who know them, by staff embedded in their communities, and by an institution that treats affordability as a moral principle.

Capability is the differentiator. Quality care requires clinical depth, and in FY26, GPT Healthcare demonstrated capability at an increasingly high level: 800+ robotic surgeries at Salt Lake; the orthopaedic robot at Howrah; comprehensive radiation oncology with PET scan and Linear Accelerator at Agartala; CTVS commissioned at Dum Dum; renal transplants, oncology, and a full cardiology programme launched at the new Raipur facility within months of commissioning. NABH and NABL accreditations govern the clinical protocols of every hospital. The capability is real and it is delivered at neighbourhood scale.

Closer to You is the strategy. For decades, world-class healthcare was synonymous with distance, the large hospital in the city centre and the specialist who needed to be travelled to. GPT Healthcare was founded on the opposite insight: that quality care works best when it is close to where people live. FY26 brought that conviction to Raipur, GPT Healthcare's first central Indian geography, and the Jamshedpur MOU lays the ground for Jharkhand. Taken together, the three words describe a healthcare institution that has earned trust through conduct, built capability through deliberate investment, and chosen its locations through strategic conviction in underserved communities.



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Forward-looking statement

In this annual report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should know or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



Corporate Information

BOARD OF DIRECTORS

Dr. Om Tantia

Chairman and Managing Director
DIN:00001342

Mr. Shree Gopal Tantia

Vice Chairman
DIN:00001346

Dr. Aruna Tantia

Non Executive Director
DIN:00001347

Mr. Anurag Tantia

Executive Director
DIN:03118844

Dr. Ghanshyam Goyal

Non Executive Director
DIN: 00234246

Mr. Kashi Prasad Khandelwal

Non Executive Independent Director
DIN: 00748523

Mr. Amrendra Prasad Verma

Non Executive Independent Director
DIN: 00236108

Mr. Deepak Pramanik

Non Executive Independent Director
DIN: 00762567

Dr. Tapti Sen

Non Executive Independent Director
DIN: 06730644

Mr. Hari Modi

Non Executive Independent Director
DIN: 00801413

BOARD COMMITTEES

Audit Committee

Mr. Deepak Pramanik, Chairman
Mr. Kashi Prasad Khandelwal
Mr. Amrendra Prasad Verma

Corporate Social Responsibility Committee

Dr. Om Tantia, Chairman
Dr. Aruna Tantia
Dr. Tapti Sen

Nomination and Remuneration Committee

Mr. Kashi Prasad Khandelwal, Chairman
Mr. Hari Modi
Dr. Tapti Sen

Executive Committee

Dr. Om Tantia, Chairman
Mr. Shree Gopal Tantia
Mr. Anurag Tantia

Stakeholders Relationship Committee

Mr. Hari Modi, Chairman
Dr. Tapti Sen
Mr. Anurag Tantia

CHIEF FINANCIAL OFFICER

Mrs. Kriti Tantia

M. No. 063049 of ICAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Ankur Sharma

M. No A31833 of ICSI

STATUTORY AUDITOR

S.R. Batliboi & Co. LLP

Chartered Accountants
FRN 301003E/E300005
22, Camac Street, 3rd Floor, Block B,
Kolkata-700 016, West Bengal, India

COST AUDITOR

S.K. Sahu & Associates

Cost Accountants
7A, Bentick Street, Room No. 403,
Kolkata-700 001, West Bengal, India

SECRETARIAL AUDITOR

Ashok Kumar Daga

Company Secretary in Practice
Avani Oxford, Phase-II, 136 Jessore
Road, Block-1, 1st Floor,
Kolkata-700055, West Bengal, India

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited

Formerly Link Intime India Pvt. Ltd.
Rasoi Court, 5th floor 20, Sir RN
Mukherjee Road, Kolkata – 700 001,
West Bengal, India
Telephone: +91-33-6906 6200
Email: Investor.helpdesk@in.mpms.
mufg.com

BANKER

HDFC Bank Limited

UNITS

ILS Hospitals, Salt Lake

Jeewansatya, DD-6, Sector-I,
Salt Lake, Kolkata-700 064,
West Bengal

ILS Hospitals, Agartala

Capital Complex,
Kunjaban Agartala, West
Tripura, Tripura- 799 010

ILS Hospitals, Dum Dum

1, Khudiram Bose Sarani,
Dum Dum, Kolkata-700 080,
West Bengal

ILS Hospitals, Howrah

98, Dr. Abani Dutta Road,
Howrah- 711 101, West Bengal

ILS Hospitals, Raipur

Amrapali Society, Pachpedi
Naka, Raipur – 492 001,
Chhattisgarh

REGISTERED & CORPORATE OFFICE

Name: GPT Healthcare Limited

CIN: L70101WB1989PLC047402

Add: GPT Centre, JC-25, Sector-III,
Salt Lake, Kolkata-700106, West Bengal, India

Telephone: +91-33-4050 7000

Email: ghl.cosec@gptgroup.co.in

Website: www.ilshospitals.com



Corporate Overview

Who We Are

GPT Healthcare Limited is the healthcare arm of GPT Group, one of Eastern India's most established business conglomerates with over 40 years of presence across infrastructure, manufacturing, and healthcare.

The Company is a fast-growing hospital platform in Eastern India, owning and operating five full-service multispecialty tertiary care hospitals under the ILS Hospitals brand — a brand that has become synonymous with quality, ethical practice, and community-rooted healthcare over two and a half decades. Designed around a proximity-based model, its hospitals offer the reassurance of advanced medical care almost at the doorstep—ensuring high

accessibility for patients while enabling strong control over clinical quality and operating standards.

GPT Healthcare is stewarded by Dr. Om Tantia, a nationally recognised surgeon, Surgeon of Excellence awardee by the Surgical Review Corporation (USA), and the founder of the Institute of Laparoscopic Surgery — the discipline that gave ILS its name. Under his clinical and strategic leadership, the Company has grown from an 8-bedded speciality clinic to a 719-bed network spanning five hospitals in three states, serving over 115 full-time consultants, 630 visiting consultants, and hundreds of thousands of patients annually.



Designed around a proximity-based model, its hospitals offer the reassurance of advanced medical care almost at the doorstep—ensuring high accessibility for patients.



Vision

To develop a healthcare infrastructure that provides quality medical services to all at an affordable price.



Mission

To provide high-quality healthcare solutions to our patients with dedication and the support of our qualified and caring team of doctors and employees, while always striving for the growth of all our stakeholders.

Values

Compassion

Patient-first care in every interaction



Respect

Dignity for patients, families, and colleagues



Service

Dedicated support at every step of the care journey



Attitude

A positive, healing environment for every patient



Excellence

Clinical rigour, continuous improvement



What Defines Us

25 years of ILS Hospitals brand heritage

Est. **2000**, Salt Lake, Kolkata

719 beds Total operating capacity across **5** hospitals

5 hospitals Salt Lake • Dum Dum • Howrah • Agartala • Raipur

115 Full-time consultants **630** visiting consultants

NABH + NABL Accreditations across the network

90% Revenue from cash and insurance patients

Low dependence on govt schemes

Our Journey

25 Years of Growing Trust Across Eastern India



2000

The Beginning — ILS Salt Lake

Dr. Om Tantia established an 8-bedded specialised facility in Salt Lake, Kolkata — the founding expression of a vision. From this single clinic, GPT Healthcare was born.



2011

North-East Entry — ILS Agartala

Commissioned ILS Hospitals Agartala with 205 beds becoming the only NABH-accredited hospital in Tripura and one of 11 NABH-valid hospitals in the North-East. A 40-seat nursing school was attached.



2013–2014

Expanding Kolkata — ILS Dum Dum

Commissioned ILS Hospitals Dum Dum (155 beds, Kolkata), which would go on to build a nationally recognised transplant programme.



2021

Academic Investment

Launched the B.Sc. Nursing Programme with a capacity of 45 students at the Agartala campus — building the pipeline of healthcare professionals who will staff the Company's future expansion.



2019

West Bengal Deepening — ILS Howrah

Commissioned ILS Hospitals Howrah (116 beds), the Company's fourth facility and its third in Kolkata's greater metropolitan area. Howrah functioned as a Level 4 COVID hospital through 2020–2022, reinforcing the ILS brand's commitment to community service in moments of crisis.



2024

Public Listing

Listed on both NSE and BSE on February 29, 2024 — commencing GPT Healthcare's journey as a publicly accountable institution and expanding access to capital for the network's next growth phase.



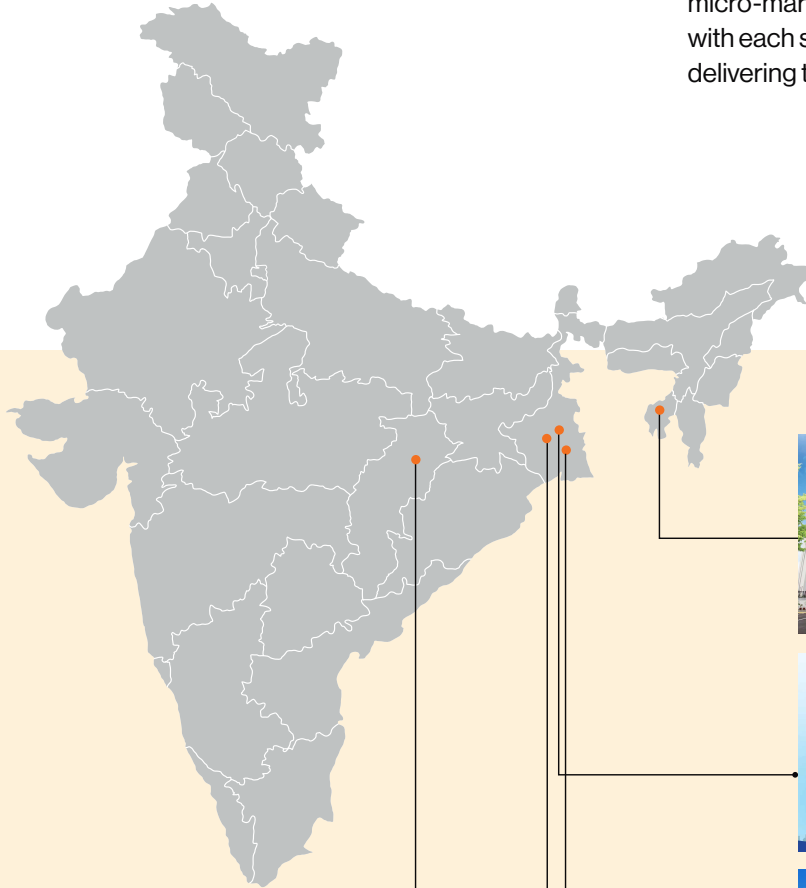
2025

Central India Entry — ILS Raipur + Technology Leap

Commissioned ILS Hospitals Raipur in May 2025. Signed MoU for a 155-bed facility in Jamshedpur (Jharkhand). Introduced robotic surgery at Howrah.

Geographic Footprint

Five hospitals across three states. One more to be commissioned by FY27. All located in densely populated, strategically selected micro-markets across the eastern arc of India, with each sized to the sub-region it serves, each delivering the full ILS quality standard.



**Total
Network
5 hospitals
3 states
719 Beds**



ILS Agartala, Tripura
Year: 2011 | Beds: 205



ILS Dum Dum, West Bengal
Year: 2013 | Beds: 155



ILS Salt Lake, West Bengal
Year: 2000 | Beds: 85



ILS Howrah, West Bengal
Year: 2019 | Beds: 116



ILS Raipur, Chhattisgarh
Year: 2025 | Beds: 158

Business Model

Pillars of Value Creation

GPT Healthcare’s business model is built around a single, disciplined insight: full-service, right-sized hospitals in densely populated, under-penetrated micro-markets generate strong returns because they meet real demand and require lower capital per bed. Over time, this builds loyalty that steadily lifts ARPOB and keeps occupancy stable.



Right-Sized, Right-Located Hospitals

ILS Hospitals are not built to be large. They are built to be right. Each facility is sized to the sub-market it serves — between 85 and 205 beds — with the full clinical capability of a tertiary care hospital: multispecialty OPD and IPD, ICUs, operating theatres, cath labs, diagnostics, and pharmacy. This model delivers high return on capital because the investment is matched to the capacity of the sub-market to fill it. The pricing strategy is designed around affordability and accessibility, making this a winning combination.



Diversified Case Mix, No Single-Specialty Dependence

GPT Healthcare maintains a deliberately diversified case mix across surgical specialities — no single speciality or single consultant drives more than a manageable share of revenue. This reduces clinical and financial concentration risk and ensures that the hospital functions as a community health institution rather than a niche surgical facility. The target mix spans general surgery, orthopaedics, cardiology and cardiac surgery, oncology, gynaecology, urology, neurology, and gastroenterology, with robotics and minimally invasive surgery as technology differentiators.



Asset-Light Growth Model for Expansion

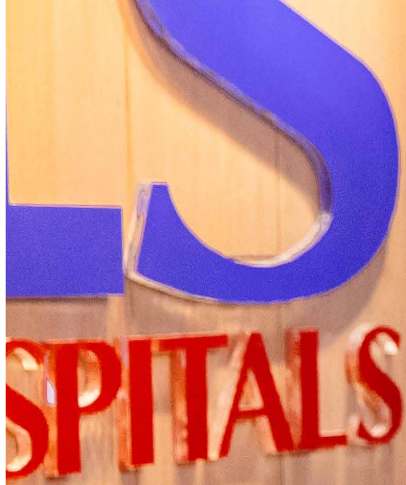
New hospitals — beginning with Raipur and continuing with Jamshedpur — are being commissioned on an asset-light, rental basis. The land and building investment is borne by the property developer or owner; GPT Healthcare contributes clinical operations, brand, technology, and management. This model reduces capital commitment per bed significantly, enables faster deployment into new geographies, and improves return on invested capital by limiting sunk costs. For Jamshedpur, the total investment outlay is estimated at ₹ 75 crore for a 155-bed facility.



Cash and Insurance Revenue Model

Approximately 90% of GPT Healthcare’s revenue derives from cash-paying and insurance patients, split roughly evenly between the two. This model delivers strong revenue predictability, limits exposure to delayed government reimbursements, and supports ARPOB growth as insurance penetration in Eastern India improves. The company is affiliated with 40+ insurance companies. Government scheme patients are treated as a community service, not a primary revenue driver.





Our Facilities & Clinical Milestones

Five Hospitals. One Standard of Care.



ILS Hospitals, Salt Lake

Est. 2000 • 85 beds • 17 ICUs
3 OTs • 62.41% occupancy (FY26)

- High-end surgical centre — 800+ robotic surgeries performed; NBE-accredited FNB training centre
- Centre of Excellence in Bariatric & Metabolic Surgery (SRC, USA)
- National Board of Examinations accredited for Fellowship in Minimal Access Surgery and DrNB in Gastroenterology
- Times Visionary Award 2022 (Dr. Om Tantia) and Ananda Swasthya Samman
- Focused on short stay and high ARPOB clinical departments to ensure an optimised ALOS of only 2.9 days



ILS Hospitals, Agartala

Est. 2011 • 205 beds • 66 ICUs • 8 OTs • 1 Cath Lab • 51.53% occupancy (FY26)

- Only NABH-accredited hospital in Agartala; one of 11 in the North-East (as of Oct 2023)
- Comprehensive Cancer Care Department: PET scan + Linear Accelerator in Radiation Oncology
- First 'Leadless Dual Chamber Implantation' in Tripura; 6th in India
- First 'Subclavian and Vertebral Artery Stenting' in Tripura
- 700+ radiation therapy procedures since launch; emerging as a medical value travel hub for patients from Bangladesh and Bhutan
- 40-seat nursing school and B.Sc. Nursing Programme (45 students)



ILS Hospitals, Dum Dum

Est. 2013 • 155 beds • 53 ICUs • 4 OTs • 1 Cath Lab • 66.16% occupancy (FY26)

- Q4 FY26 occupancy 71.22% — full turnaround delivered; highest occupancy in the network in Q4
- Over 700 successful renal transplants — one of Eastern India's most recognised transplant programmes
- Newly commissioned CTVS (Cardiothoracic and Vascular Surgery) unit — complete cardiac care under one roof
- 3D imaging enabling interventional neurology procedures
- BEMAKI trial on acute kidney injury — GPT Healthcare's clinical research footprint



ILS Hospitals, Howrah

Est. 2019 • 116 beds • 43 ICUs
• 3 OTs • 1 Cath Lab • 43.64%
occupancy (FY26)

- Orthopaedic surgical robot introduced — driving ARPOB improvement and attracting complex orthopaedic cases
- Robotic Knee Surgery programme (MAKO system) launched; CII recognised for Nursing Excellence
- FY26 occupancy 43.64%; Q4 FY26 occupancy 47.36%, on a strong upward trajectory; achieved EBITDA breakeven within 8 months of inauguration — among the fastest in India's tertiary care sector
- Level 4 COVID hospital 2020–2022 — serving Howrah's community at critical need
- Target: ramp occupancy from current ~45% toward 70–75%



ILS Hospitals, Raipur

Est. 2025 • 158 beds • 5 OTs • 1 Cath
Lab • 3 Tesla MRI • 12.35% occupancy
(FY26)

- Commissioned May, 2025 at Pachpedi Naka, Raipur — GPT Healthcare's first central India facility
- Serves Raipur city and districts of Bilaspur, Durg, Bhalai and the surrounding larger catchment area
- Services commenced: renal transplants, chemotherapy, oncology surgeries, cardiology
- Liver transplant licence received; programme commencing
- Occupancy ramped from 7% (Q1), 12% (Q2), 14.26% (Q4), closing FY26 at 12.35% average
- Asset-light rental model



FY26 Performance at a Glance

**₹ 478.50
crore**

Revenue
+15.1% YoY

18.84%
EBITDA Margin
₹ 90.13 crore
EBITDA

**₹ 42.22
crore**

PAT
8.82%
PAT margin

₹ 39,243

ARPOB
+5.5% YoY

Note: Margins reflect the investment phase in Raipur, which reported EBITDA losses of ₹ 13.8 crore during the ramp-up phase as a newly commissioned facility. Excluding Raipur, mature hospital EBITDA margins were at 23.06%. Raipur is expected to reach monthly EBITDA breakeven within 6–8 months.

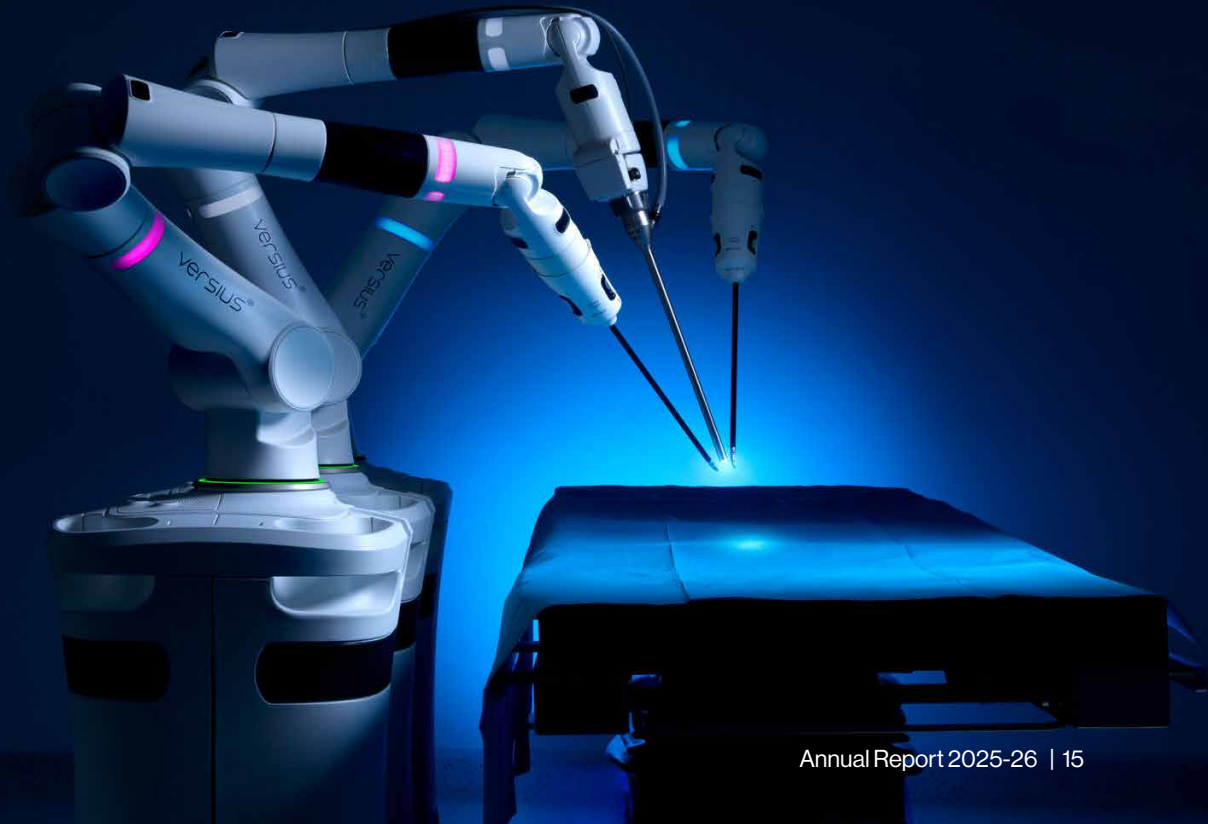
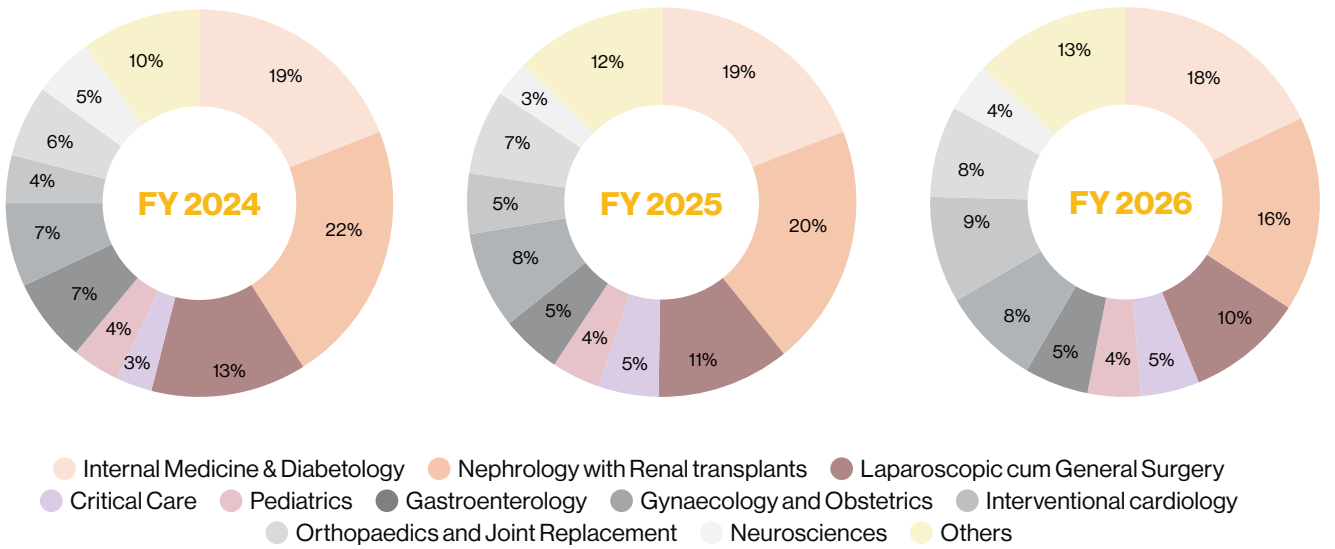
Financial Highlights

Particulars	FY26	FY25	YoY
Revenue from Operations (₹ crore)	478.50	415.59	+15.1%
EBITDA (₹ crore)	9013	9185	-1.9%*
EBITDA Margin	18.84%	22.10%	-14.8%
PAT (₹ crore)	42.22	49.92	-15.4%*
ARPOB (₹)	39,243	37,180	+5.5% YoY
Bed Occupancy (%)	45.9%	53.1%	-13.6%

*Margin and PAT decline reflects ₹ 13.8 crore EBITDA loss from Raipur (new hospital ramp-up); Bed occupancy - 55.90%.

Operational Highlights

Revenue distribution of care services across hospitals





Clinical Milestones

800+ robotic surgeries at Salt Lake

Orthopaedic robot commissioned at Howrah

Over 50 Joint Replacement Surgeries with newly commissioned Orthopaedic Robot

Comprehensive Oncology with PET Scan and Radiation therapy launched at Agartala

CTVS unit commissioned at Dum Dum — complete cardiac care

Renal transplants, chemotherapy, oncology launched at Raipur

3D imaging for interventional neurology at Dum Dum

Liver transplant licence received at Raipur; program commencing



Strategic Developments

ILS Raipur commissioned — May, 2025 — 158 beds, Pachpedi Naka

Jamshedpur Commissioning in Q4FY 27 is on track

We are in the process of closing on a 7th hospital which will take the bed count to 1,000+





Technology Investments

ILS MyHealth app launched — appointment booking + medical record access

SPARSH launched – home healthcare service for senior citizens

HMIS deployed across network for electronic medical records

Fully digital interconnected ecosystem utilising reputed applications like Salesforce, LeadSquared, SAP to robust and seamless patient care

Robotic surgical technology installed at Salt Lake and Howrah

3D imaging system set up at Dum Dum for neurology intervention



Financial Markers

Revenue growth: +15.1% FY26 full year to ₹478.5 Crore; +24% YoY in Q4 FY26 alone

ARPOB: ₹39,243 for FY26, +5.5% YoY from FY25 (₹37,180)

Salt Lake occupancy: reached 62.41% in FY26

Dum Dum: Q4 FY26 occupancy reached 71%; Full year FY26 reached 66.16%

Net debt-free balance sheet maintained; D/E ratio 0.34x

CRISILA-/Stable credit rating reaffirmed

Total dividend ₹2.50/share

Message from the Chairman and Managing Director

Dear Shareholders,

In Loving Memory of Late Dwarika Prasad Tantia (May 27, 1954 – August 17, 2025)

Our founder and guiding North Star, Late Dwarika Prasad Tantia was a true Karmayogi and Samaj Sevak whose life embodied purpose, perseverance, and quiet strength. With profound humility and unwavering integrity, he built a legacy that continues to inspire everyone associated with GPT Healthcare. His vision of delivering quality and affordable healthcare to the people of Eastern India remains the soul of our organisation and lives on in every life we touch and every patient we serve.

It is with a deep sense of pride and equally deep reflection that I present GPT Healthcare's performance for the FY26.

The Year in Review

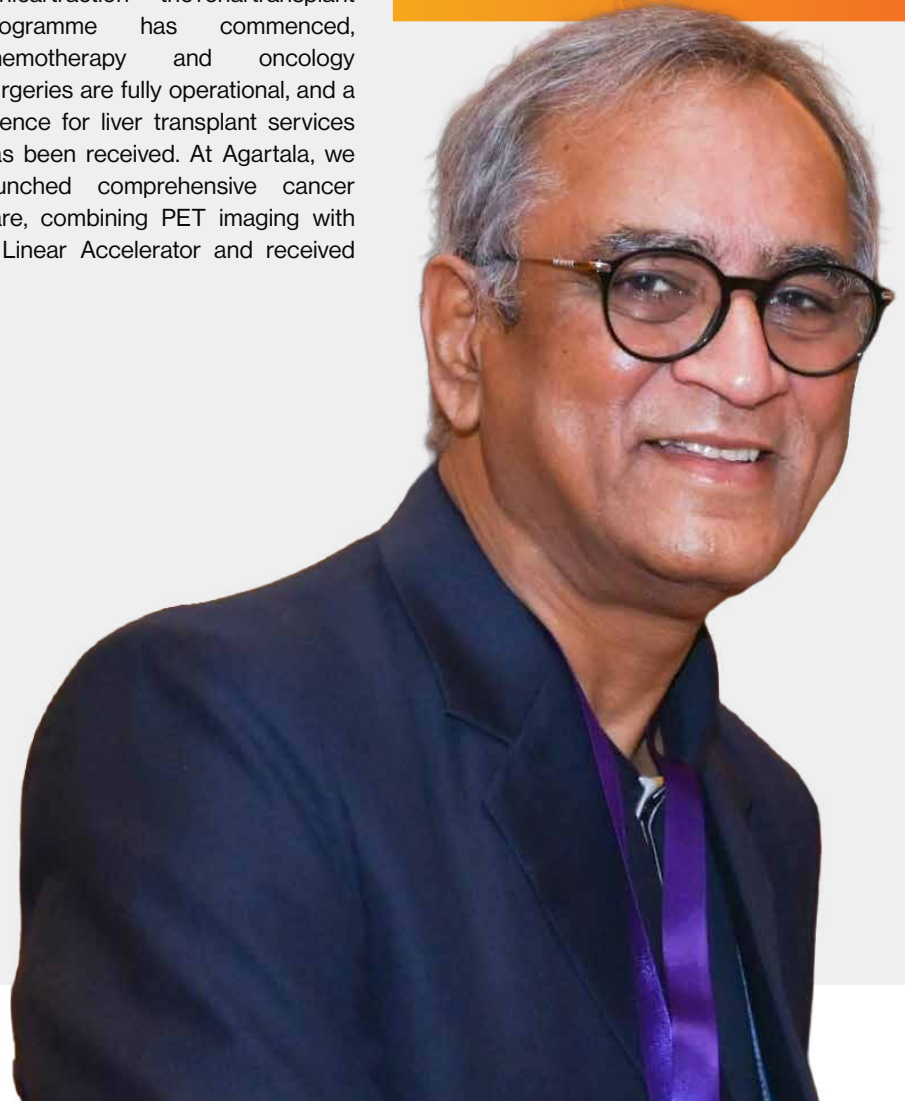
Our four mature hospitals, Salt Lake, Agartala, Dum Dum and Howrah, once again demonstrated the steadiness that has come to define our organisation. The Company ARPOB rose to ₹39,243 in FY26, up 5.5% from ₹37,180 in FY25, while occupancy across these hospitals improved to 55.9%, up from 53% a year earlier. Revenue from operations

grew 15.14% year-on-year to ₹478.5 crore, EBITDA stood at ₹90.1 crore, and profit after tax came in at ₹42.2 crore. Salt Lake, our flagship tertiary and robotics surgery centre, performed over 800 robotic surgeries during the year, while Howrah's nascent robot-assisted knee-replacement programme completed nearly 100 procedures within its first year.

This was also the year we welcomed our fifth hospital. ILS Hospitals Raipur, commissioned in May 2025, marked our first entry into central India, and we are encouraged by its early clinical traction — the renal transplant programme has commenced, chemotherapy and oncology surgeries are fully operational, and a licence for liver transplant services has been received. At Agartala, we launched comprehensive cancer care, combining PET imaging with a Linear Accelerator and received

“

At Agartala, we launched comprehensive cancer care, combining PET imaging with a Linear Accelerator.



approval to begin renal transplants there as well. We signed an MoU for our sixth hospital, a 155-bed facility in Jamshedpur, at a project outlay of ₹75 crore, taking our total planned network capacity to 874 beds.

The Opportunity Ahead

We operate in a sector with extraordinary structural tailwinds. India's hospital bed density remains at approximately 1.3 beds per 1,000 people, well below global averages, and even more pronounced across Eastern and Central India, even as disposable incomes rise, insurance penetration deepens, and demand grows for organised, technology-led tertiary care. Government commitment to the sector remains strong, with close to ₹100,000 crore healthcare outlay supporting programmes such as Ayushman Bharat, the National Health Mission, and PM-ABHIM's infrastructure push. Closer to home, Eastern India is steadily emerging as a medical value travel corridor. Beyond these near-term measures, India's ageing population provides sustained, structural demand for the specialised, chronic, and tertiary care our hospitals are built to deliver.

Our Strategic Focus Going Forward

Our path ahead rests on clear priorities: lifting occupancy across our mature hospitals past the 70% mark, scaling the network toward 1,000 beds within two years,

deepening our investment in robotic surgery and renal and cardiac sciences, maintaining a balanced, specialty mix, and continuing to grow on an asset-light, net-debt-free footing while accelerating our reach. In the immediate term, this means commissioning our 155-bed Jamshedpur hospital, which is a ₹75 crore project, with roughly 90% of the capex to be deployed this year, ramping Raipur toward 30% occupancy and monthly EBITDA break-even by the third quarter of FY27 as insurance empanelment completes, and evaluating further greenfield and acquisition opportunities across underserved markets in Uttar Pradesh, Assam, and Odisha.

Our People and Our Responsibility to the Community

None of this would be possible without the people who deliver care at our hospitals every day. We currently work with 115 full-time and 630 visiting consultants, supported by a nursing and clinical workforce whose commitment was formally recognised this year with NABH Nursing Excellence Certification, a "Great Place to Work" certification, and recognition under the Eastern India Best Employer Brand Awards.

Our Board combines deep clinical expertise with strong governance oversight. Our members bring

backgrounds in surgery and internal medicine alongside audit, risks and finance experience.

Our responsibility extends naturally into the communities we serve. Through SPARSH, our home healthcare programme for senior citizens, we offer medical support and personalised care for an affordable annual fee of ₹500 including monthly doctor visits, free sample collection, and priority admission. The ILS MyHealth app continues to widen access to appointment booking and medical records.

FY26 asked a great deal of this organisation, and I believe we lived up to it. As we look to FY27 and beyond, our conviction remains unchanged: that quality healthcare, delivered with discipline and proximity to the patient, is the right way to build it.

I would like to express my heartfelt gratitude to our shareholders for their continued trust, to our partners for their steadfast collaboration, and to every employee of GPT Healthcare for their tireless commitment to patient care. It is your support that makes this journey possible.

Warm Regards,

Dr. Om Tantia
Chairman and Managing Director

The Road Ahead

Emerging opportunities

India's healthcare sector presents a compelling confluence of structural tailwinds that GPT Healthcare is well positioned to capture. The country faces an estimated shortfall of approximately 3 million hospital beds, and with rising disposable incomes, the opportunity for scalable, affordable hospital networks has never been more pronounced. Government policy is a significant accelerant. A ₹99,858 crore healthcare outlay is fuelling this momentum, channelled through Ayushman Bharat, the National Health Mission, and PM-ABHIM. Together, these programmes are expanding both demand and capacity across the sector. Eastern India, where GPT Healthcare's network is concentrated, is emerging as a medical value travel corridor for international patients from Bangladesh, Nepal, and Bhutan.

India's medical value travel market is projected to reach \$16.2 billion by 2030, and the Company's Bangladesh patient segment, has begun recovering after a period of disruption, adding incremental upside. Technology presents a parallel growth vector: growing digital adoption is enabling hospital apps to deliver telemedicine, AI-assisted diagnostics, and remote monitoring, lowering costs and extending reach beyond physical catchments. Looking further ahead, India's ageing demographic profile — with median age projected to reach 38.3 by 2050 — underpins sustained demand growth for specialised, chronic, and tertiary hospital services.

Against this backdrop, GPT Healthcare has charted a clear path ahead anchored on six strategic priorities: unlocking operating

leverage by targeting bed occupancy of 70% or above across mature hospitals through disciplined capacity utilisation and equipment optimisation; scaling to a 1,000-bed network within two years through expansion into Tier I and Tier II markets in Eastern India; embedding robotic surgery and advanced medical innovations as part of a technology-enabled next-generation care platform; building a doctor-agnostic, broad specialty platform with a diversified case mix that allows new services to be introduced in response to demand; maintaining long-term ROE and ROCE of approximately 25%; and executing all new capacity addition on an asset-light rental model that limits balance sheet strain, accelerates deployment, and improves return on invested capital.



Path Ahead – Strategic Priorities at a Glance

<p>Unlocking Operating Leverage</p> 	<p>Objective Target ≥70% bed occupancy across mature hospitals</p>	<p>Key Action Disciplined capacity utilisation, equipment optimisation, and phased expansion</p>
<p>Rapid Capacity Expansion</p> 	<p>Objective Scale to 1,000 beds within two years</p>	<p>Key Action Strategic expansion into Tier I and Tier II Eastern India markets</p>
<p>Next-Gen Care Delivery</p> 	<p>Objective Integrate advanced technology into clinical delivery</p>	<p>Key Action Robotic surgery as part of a technology-enabled care platform; adoption of advanced medical innovations</p>
<p>Balanced Specialty Mix</p> 	<p>Objective Build a doctor-agnostic, broad specialty platform</p>	<p>Key Action Diversified case mix enabling introduction of new services as per demand</p>
<p>Quality-Led Returns</p> 	<p>Objective Maintain long-term ROE and ROCE of ~25%</p>	<p>Key Action Ongoing enhancements in care quality, patient outcomes, and operational efficiency</p>
<p>Asset-Light Expansion</p> 	<p>Objective Rapid scale-up with low capital intensity</p>	<p>Key Action Asset-light rental models for new hospitals – faster expansion with disciplined risk and minimal balance sheet strain</p>

In the near term, the most visible milestones are well-defined. The 155-bed Jamshedpur hospital is targeted for commissioning by end-FY27, taking the total network bed count to 874. Beyond Jamshedpur, the Company has identified planned entry points into Tier II cities in Uttar Pradesh, Assam, and Odisha, as well as select Tier I locations in Eastern India. On the clinical side, Agartala has launched comprehensive

cancer care with PET scan and Linear Accelerator capabilities, while Howrah has commenced robotic knee replacement surgeries expected to increase ARPOB and reduce average length of stay. Occupancy ramp-up at Agartala and Howrah to approximately 70% remains a near-term priority, with meaningful margin expansion expected as utilisation improves.



FY27 GUIDANCE AT A GLANCE

Metric	FY27 Guidance
Revenue Growth	-15% YoY
EBITDA Margin	-20.2%
ARPOB Growth	-8% (tariff + speciality mix)
Salt Lake Occupancy	70-73%
Dum Dum Occupancy	71-74%
Howrah Occupancy	55-60%
Agartala Occupancy	60-62%
Raipur Occupancy	-30%
Raipur Breakeven (monthly)	Q3 FY27
Jamshedpur Commissioning	Q4 FY27
Network Bed Target	1,000 beds (within two years)
Long-Term ROE / ROCE Target	-25%

Awards and Accreditations

Great Place To Work Award



Leading Chain Of Multispecialty Award



Best Healthcare Brand



The Eastern India Best Employer Brand Awards



NABH nursing excellence certification



Quality Brand of India awards



Board of Directors

Leadership with Purpose. Governance with Integrity.



Dr. Om Tantia
Chairman and Managing Director

Dr. Om Tantia brings more than 42 years of leadership experience across the Indian healthcare landscape, including roles as Surgeon of Excellence by the Surgical Review Corporation, USA, and is a Fellow Member of the Association of Surgeons of India in general surgery. As Chairman and Managing Director he is responsible for overseeing the overall strategy and governance of the Company and leads its growth initiatives.



Mr. Shree Gopal Tantia
Vice Chairman

Mr. Shree Gopal Tantia brings more than 41 years in Infrastructure and Civil construction sector. He has an excellent track record in execution/implementation of number of projects with logistical and technical complexity and has experience in administrative and corporate governance roles.



Dr. Aruna Tantia
Non Executive Director

Dr. Aruna Tantia brings more than 38 years of leadership experience across gynaecology and obstetrics, including roles as senior consultant in ILS Hospitals. She holds a Bachelor of Medicine and Bachelor of Surgery and a Master of Surgery degree in Obstetrics and Gynaecology.



Mr. Anurag Tantia
Executive Director

Anurag Tantia brings more than 14 years of leadership experience across healthcare management, including growth initiatives and overall administrative responsibility for the operations of the hospitals. He holds a Bachelor of Science in Management with honours from the University of Illinois.





Mr. Kashi Prasad Khandelwal
Independent Director

Kashi Prasad Khandelwal holds a Bachelor's degree in Commerce and a Bachelor's degree in Law from Calcutta University. He is a fellow member of the ICAI and holds a diploma certificate on Information System Audit from Institute of ICAI. He has more than 46 years of experience in corporate law and taxation.



Dr. Ghanshyam Goyal
Non Executive Director

Dr. Ghanshyam Goyal brings leadership experience across general medicine and diabetology. He holds a Bachelor of Medicine, Bachelor of Surgery and Doctor of Medicine degree in general medicine from S.M.S. Medical College, University of Rajasthan.



Mr. Amrendra Prasad Verma
Independent Director

Amrendra Prasad Verma brings leadership experience across credit, finance and banking sectors. Served as the MD and CEO of SBI Capital Markets Ltd. and as a Deputy MD and Group Executive (Mid Corporate) and Chief Credit and Risk Officer of the State Bank of India.



Mr. Deepak Pramanik
Independent Director

Deepak Pramanik brings more than 32 years of leadership experience across management consultancy, human resources and finance. He holds a Bachelor's degree in Technology in Mechanical Engineering from IIT, Madras and a Post Graduate Diploma in Management from IIM, Calcutta.



Dr. Tapti Sen
Independent Director

Dr. Tapti Sen brings more than 37 years of leadership experience as a medical practitioner, including roles as Secretary of the Kolkata Breast Health and Welfare Association. She holds a Bachelor of Medicine, Bachelor of Surgery and Master of Surgery degree from University of Nagpur.



Mr. Hari Modi
Independent Director

Hari Modi graduated from the University of Calcutta and passed the final examination of the Institute of Cost and Works Accountant of India. He has rich experience in stock markets and investor relations.



Stakeholders Relationship Committee

CSR Committee

Executive Committee

Member

Nominations & Remuneration Committee

Audit Committee

Chairman



Directors' Report

Dear Members,

Your Directors are pleased to present herewith the 37th Annual Report of the Company alongwith the Audited Financial Statements for the financial year ended March 31, 2026 and Auditors' Report thereon. The PDF version of the Report is also available on the Company's website (<https://ilshospitals.com/share-holder-information/#Financials>).

1. FINANCIAL SUMMARY

₹ In lakh, except per share data
(₹ 1 lakh equals ₹ 1,00,000)

Particulars	Standalone	
	2025-26	2024-25
Income		
Revenue from Operations	47,254.70	40,709.14
Total Income	47,849.82	41,558.57
Total Expenditure Before Interest, Tax and Depreciation	38,836.40	32,373.86
Earnings Before Interest, Tax, Depreciation and Amortization	9,013.42	9,184.71
Less: Interest and Depreciation	3,532.87	2,250.15
Profit before Tax for the year	5,480.55	6,934.56
Less: Income Tax for the year	1,258.50	1,942.39
Profit for the year	4,222.05	4,992.17
Add: Other comprehensive Income/(Loss)	(12.94)	(4.77)
Net Profit/(Loss) for the year	4,209.11	4,987.40
Earnings per Share Basic and Diluted	5.15	6.08

2. PERFORMANCE OF THE FINANCIAL YEAR 2025-26

During the financial year 2025-26, the Company achieved revenue from operations of ₹47,254.70 lakh as against ₹40,709.14 lakh in the previous financial year, registering a growth of 16.08%. The Company's EBITDA from operations stood at ₹9,013.42 lakh during the year under review as compared to ₹9,184.71 lakh in the previous financial year. Profit Before Tax (PBT) for the year under review was ₹5,480.55 lakh as against ₹6,934.56 lakh in the previous financial year. Profit After Tax (PAT) stood at ₹4,222.05 lakh as compared to ₹4,992.17 lakh in the previous financial year on account of higher depreciation and interest cost for the new hospital in Raipur. The financial performance of the Company reflects continued growth in revenue from operations during the year, while profitability remained moderated on account of addition of new hospital as compared to the previous financial year.

3. BUSINESS OF THE COMPANY

The Company is engaged in the Healthcare Services i.e running of hospitals and providing medical services. The Company operates a chain of mid-sized full service hospitals under the brand name of "ILS Hospitals" and provide integrated healthcare services, with a focus on secondary and tertiary care. As of March 31, 2026, we are presently operating five multispecialty hospitals in Salt Lake, Dum Dum and Howrah in West Bengal, Agartala in Tripura and Raipur in Chhattisgarh with a total capacity of 719 beds.

The Company aims to expand its presence in the underserved market of Eastern India by setting up mid sized multi specialty hospitals in densely populated area and is already in the process of setting up a 155 bedded tertiary care hospital located in Adityapur in the name & style of ILS Hospitals, Jamshedpur, one of the most populous and upcoming areas of Jamshedpur city. Built to cater to a large segment of Jamshedpur city as well as

adjoining towns and districts of the state of Jharkhand which is expected to be commissioned in Fiscal 2027.

4. ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY

The Articles of Association of the Company comprised Part A and Part B, which co-existed until the filing of the updated draft red herring prospectus (“UDRHP”) with the Securities and Exchange Board of India in relation to the initial public offering, upon which Part B ceased to have effect and only Part A remained in force.

Part A contained certain clauses and definitions that were relevant to the IPO and were no longer required. Accordingly, pursuant to the approval of the shareholders obtained through postal ballot on October 27, 2025, and as more fully set out in the said Postal Ballot Notice, the Company deleted, altered and/or amended such provisions to remove redundancies and to ensure clarity, uniformity and consistency in the Articles of Association, including alignment of certain clauses for internal consistency.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Other than stated elsewhere in this report, there are no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

6. STATE OF AFFAIRS OF THE COMPANY AND FUTURE OUTLOOK

The Company is exploring various options viz. greenfield, acquisitions to enhance its bed capacity to 1,000 beds in the next 1-2 years to establish itself as a preferred healthcare provider in the eastern part of the country. Detailed state of Company's affair and future outlook is also discussed in the Management Discussion & Analysis Report forming part of this Annual Report.

7. TRANSFER TO RESERVES

The Company has not transferred any amount to the Reserves during the financial year ended March 31, 2026.

8. DEPOSITS

During the year under review, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

9. DIVIDEND

The Board of Directors declared an Interim Dividend of ₹1.00 per share i.e. 10% on November 8, 2025. Further, the Board of

Directors have recommended final dividend of ₹1.50 per share i.e. 15% on May 18, 2026, thus, the aggregate of total dividend is ₹2.50 per share i.e. 25% and the total payout will be ₹2,051.37 lakh for the financial year 2025-26 in the following manner:

Particulars	Dividend Per Share of ₹10 each	Date of declaration	Cash outflow (₹ in lakh)
1 st Interim Dividend	₹1.00	November 8, 2025	820.55
Final Dividend	₹1.50	May 18, 2026 (subject of Shareholder approval in the ensuing 37 th Annual General Meeting)	1,230.82
Total	₹2.50		₹2,051.37

The dividend pay-out is in accordance with the Company's Dividend Distribution Policy and the same is available on the Company's website at <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

As per the prevailing provisions of the Income Tax Act, 2025, the dividend, if approved, will be taxable in the hands of the shareholders at the applicable rates. The details of the same are available in the Notice of the ensuing 37th Annual General Meeting.

10. LISTING OF SHARES

The equity shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited as per the following details:

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001	Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 544131	Scrip Symbol: GPTHEALTH

11. CHANGE IN SHARE CAPITAL

There were no changes in the share capital of the Company during the year under review.

12. CHANGE IN THE NATURE OF THE BUSINESS

During the year under review, there was no change in the nature of business of the Company.

13. CREDIT RATING

The long term and short term credit facilities are rated by CRISIL and the present rating of the Company is CRISIL A-/Stable (Reaffirmed) - Long Term Rating and CRISIL A2+ (Reaffirmed)-Short Term Rating on October 28, 2025.

14. FINANCIAL STATEMENT

The Annual Report of the Company, containing therein its standalone financial statement along with audit report is available for inspection by the Members at the Registered Office of the Company during working hours on working days, Shareholders interested in obtaining a copy of the audited financial statement may write to the Company Secretary and Compliance Officer at the registered email id of the Company. Since the Company has no subsidiary or associate, the Company is not required to prepare consolidated financial statement.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Companies.

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief, states that:

- a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, had been followed and there are no material departures from the same;
- b) it selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- c) it had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) it had prepared the annual accounts of your Company for the Financial Year ended March 31, 2026 on a 'going concern' basis;
- e) it had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) it had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out under the provisions of the Act and SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In terms of Regulation 34 of the Listing Regulations, a Report on Corporate Governance along with a Certificate issued by Practicing Company Secretary, confirming compliance with the requirements of Corporate Governance, forms a part of the Annual Report. In order to evidence highest corporate governance standards, the Audit Committee and Nomination and Remuneration Committee consists entirely of independent directors.

18. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis report, capturing your Company's performance, industry trends and other material changes with respect to your Company is presented in a separate section forming part of the Annual Report. The Report provides a consolidated perspective of economic, social and environmental aspects material to our strategy and ability to create and sustain value to our key stakeholders and includes aspects of reporting as required by Regulation 34(2)(e) read with Schedule V of the Listing Regulations.

19. BUSINESS RISK MANAGEMENT

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. The Company's management systems, organizational structures, processes, standards, code of conduct, Internal Control and Internal audit methodologies and processes that governs as to how the Company conducts its business and manages associated risks. The Company also has in place a Risk Management Policy to identify and assess the key risk areas. The Member of Audit Committee monitors and reviews the implementation of various aspects of the Risk Management Policy. Major risks identified by the Company are systematically addressed through mitigating actions on a continuous basis. The Company has also adopted Risk Assessment, Minimization and Control Procedures. At present no particular risk whose adverse impact may threaten the existence of the Company is visualized.

The Risk Management Policy of the Company may be accessed at the link <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

20. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

In line with the requirements of the Act and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on Company's website at the link <https://ilshospitals.com/share-holder-information/#CorporatePolicies>. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties. This Policy

specifically deals with the review and approval of Material Related Party Transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is obtained for Related Party Transactions which are of repetitive nature and / or entered in the Ordinary Course of Business and are at Arm's Length basis. A statement of all related party transactions is presented before the Audit Committee on a quarterly basis, specifying the nature, value, and terms and conditions of the transactions and also filed with the Stock Exchanges bi-annually.

All the contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis.

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on Materiality of Related Party Transactions and on dealing with Related Party Transactions. Since there are no material Related Party Transactions and also all the transactions with related parties are at arm's length and are in the ordinary course of business, no transactions are required to be reported in Form AOC-2.

The Company has made full disclosure of transactions with the related parties as set out in Note of Standalone Financial Statement, forming part of the Annual Report. There were no materially significant related party transactions which could have potential conflict with interest of the Company at large.

21. NUMBER OF MEETINGS OF THE BOARD

During the year 5 (Five) Board Meetings were convened and held, the details of which are given in the Corporate Governance Report forming part of the Annual Report.

22. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Corporate Social Responsibility Committee of the Board has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The CSR Policy may be accessed on the Company's website at the link: <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

In terms of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 as amended ("CSR Rules") and in accordance with the CSR Policy, during the financial year 2025-26, the Company has spent above two percent of the average net profits of the Company during the three immediately preceding financial years.

Annual report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as Annexure-I and forms integral part of this Report.

23. INTERNAL CONTROLS/ INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company's internal controls are commensurate with the nature of its business and the size of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, executing transactions with proper authorization and ensuring compliance with corporate policies.

The Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. Internal Audit is carried out in accordance with auditing standards to review design and effectiveness of internal control system & procedures to manage risks, operation of monitoring control, compliance with relevant policies & procedure and recommend improvement in processes and procedure and the report is placed in the Audit Committee.

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act. The Company maintains all its records in ERP system (SAP) and the audit trail have been enabled through the year as well in the ERP system.

The Audit Committee of the Board of Directors regularly reviews execution of Audit Plan, the adequacy & effectiveness of internal audit systems, and monitors implementation of internal audit recommendations including those relating to strengthening of company's risk management policies & systems.

The Statutory Auditor have issued an unmodified opinion on the internal controls of the Company for the quarter and year ended March 31, 2026.

24. CEO & CFO CERTIFICATION

Pursuant to Regulation 17(8) read with Schedule II Part B of the Listing Regulations, a certificate from the Chief Executive Officer and Chief Financial Officer of the Company addressed to the Board of Directors, inter alia, confirming the correctness of the financial statements and cash flow statements, adequacy of the internal control

measures and reporting of matters to the Audit Committee, is provided elsewhere in this Annual Report.

25. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, the following changes took place in the Directors and Key Managerial Personnel of the Company:

A. Unfortunate demise of Late Dwarika Prasad Tantia, Executive Chairman of the Company:

The Board expressed its profound sorrow at the untimely demise of Late Dwarika Prasad Tantia (DIN:00001341), Promoter and Executive Chairman of the Company, on August 17, 2025. He ceased to be a Director and KMP with effect from the said date, and the Board places on record its heartfelt condolences to the bereaved family.

Born on May 27, 1954, at Bidasar, District Churu, Rajasthan, Late Dwarika Prasad Tantia was the driving force behind the Company and the GPT Group. His visionary leadership, integrity, and steadfast commitment significantly contributed to the Company's growth and strong corporate governance practices.

He also served as the Honorary Consul of the Republic of Ghana in Kolkata, reflecting his commitment to fostering international relations and public service.

A true Karmyogi and compassionate social contributor, he inspired excellence, unity, and resilience across the organisation.

His sudden demise is an irreparable loss to the Company, its Directors, and employees. The Board of Directors the Company reaffirms its commitment to uphold his vision and values with utmost dedication.

B. Appointment and Re-appointment:

- (i) Dr. Om Tantia (DIN: 00001342), Managing Director of the Company was elevated to the position of "Chairman and Managing Director" of the Company with effect from November 8, 2025, considering his outstanding leadership, long association with the Company, and his contribution to the growth and governance of the Company.
- (ii) Mr. Shree Gopal Tantia (DIN:00001346) was appointed as an Additional Director of the Company with effect from September 24, 2025, by the Board of Directors at its meeting held on the same day. Subsequently, his appointment was regularized by the shareholders of the Company on October 27, 2025, through a postal ballot. Further, the Board of Directors, at its meeting held on November 8, 2025, appointed him as the Vice Chairman of the Company with effect from the same date.

(iii) In accordance with the provisions of the Act and the Articles of Association of the Company, Dr. Aruna Tantia (DIN:00001347), Non Executive Director of the Company, retires by rotation at the ensuing 37th Annual General Meeting and being eligible offers herself for re-appointment. The Board recommends her reappointment.

(iv) The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has recommended to the shareholders the continuation of directorship of Mr. Amrendra Prasad Verma (DIN: 00236108) as a Non Executive Independent Director of the Company upon his attaining the age of 75 years on December 29, 2026, in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(v) Mr. Hari Modi (DIN:00801413) will complete his first term of five (5) years as Independent Director of the Company on September 14, 2026. On the recommendation of the Nomination & Remuneration Committee (NRC) and the Board of Directors, the proposal for re-appointment of Mr. Hari Modi as Independent Director of the Company for a second term commencing from September 15, 2026, including and upto September 14, 2031, is being included in the Notice of ensuing 37th AGM for approval of the Shareholders.

(vi) Dr. Tapti Sen (DIN:06730644) will complete her first term of five (5) years as Independent Director of the Company on September 14, 2026. On the recommendation of the Nomination & Remuneration Committee (NRC) and the Board of Directors, the proposal for re-appointment of Dr. Tapti Sen as Independent Director of the Company for a second term commencing from September 15, 2026, including and upto September 14, 2031, is being included in the Notice of ensuing 37th AGM for approval of the Shareholders.

C. Key Managerial Personnel:

The following persons are the Key Managerial Personnel of the Company in accordance with the provisions of Sections 2(51), 203 of the Companies Act, 2013 read with Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof for the time being in force) :-

- (1) Dr. Om Tantia, Chairman and Managing Director
- (2) Mr. Anurag Tantia, Executive Director
- (3) Mrs. Kriti Tantia, Chief Financial Officer and
- (4) Mr. Ankur Sharma, Company Secretary and Compliance Officer

26. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective of independent judgment and without any external influence, pursuant to Regulation 25 of the Listing Regulations. None of the Directors have been subjected to any disqualification under the Act.

All the Independent Directors of your Company have been registered and are members of Independent Directors Databank maintained by Indian Institute of Corporate Affairs.

Out of five Independent Directors of the Company, three Independent Directors have passed the Online Proficiency Self Assessment Test conducted by Indian Institute of Corporate Affairs (IICA) and two Independent Directors were exempted by Indian Institute of Corporate Affairs (IICA) from appearing Online Proficiency Self-Assessment Test, as they have fulfilled the conditions for seeking exemption from appearing for the Online Proficiency Self-Assessment Test.

27. SEPARATE MEETING OF INDEPENDENT DIRECTORS

The Independent Directors are fully kept informed of the Company's business activities in all areas. A separate meeting of Independent Directors was held on May 11, 2025, without the presence of Non Independent Directors and members of the Management except the Company Secretary and Compliance Officer of the Company who was requested by the Independent Directors to be present at the meeting. All the independent directors were present at the meeting. The Independent Directors reviewed the performance of Non Independent Directors, the Board as a whole, and the performance of the Executive Chairman of the Company, after considering the views of Executive Directors and Non Executive Directors. They also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. Independent Directors expressed their satisfaction on the working of the Company, Board deliberation and contribution of the Executive Chairman and other Directors in the growth of the Company. Mr. Kashi Prasad Khandelwal is the Lead Independent Director of the Company.

28. COMMITTEES OF BOARD OF DIRECTORS

In compliance with the requirements of Companies Act, 2013 and Listing Regulations, your Board had constituted/reconstituted various Board Committees to assist in discharging its responsibilities. The Board has adopted charters setting forth the roles and responsibilities of each of

the Committees. The Board has constituted/reconstituted following Committees to deal with matters and monitor activities falling within the respective terms of reference:

A. Mandatory Committees

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee
- Corporate Social Responsibility Committee

B. Non-Mandatory Committees

- Executive Committee

All related details as required under law are provided in the Corporate Governance Report forming part of the Annual Report. There has been no instance where the Board has not accepted the recommendations of its committees.

29. ANNUAL EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Company has devised a Policy for performance evaluation of Independent Directors, Board Committees, the Executive Chairman and other individual Directors which includes criteria for performance evaluation of the non executive Directors and executive Directors. On the basis of Policy approved by the Board for performance evaluation of Independent Directors, Board Committees and other individual Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors. The Independent Directors, in their separate meeting, evaluated the performance of Non Independent Directors, the Board as a whole, its Committees and that of the Chairperson of the Company, considering the views of Executive Directors and Non Executive Directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

The Independent Directors have expressed satisfaction at the robustness of the evaluation process, the Board's freedom to express its views on matters transacted at the Meetings and the openness and transparency with which the Management discusses various subject matters specified on the agenda of meetings. Parameters and process applied for carrying out the evaluation has been discussed in detail in the Corporate Governance Report.

Ongoing familiarization program aims to provide insights into the Company and the business environment to enable all the Independent Directors to be updated of newer challenges, risks and opportunities relevant in the Company's context and to lend perspective to the strategic direction of the Company.

The details of familiarization programmes imparted to Independent Directors on May 11, 2025 alongwith, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters and the details are available on the website of the Company and can be accessed at the link: <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

30. NOMINATION AND REMUNERATION POLICY

The Company has a Board approved Remuneration Policy as required under Section 178(3) of the Companies Act, 2013, the said Policy enumerates the criteria on the appointment and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel, containing criteria for determining qualifications, positive attributes and independence of a director. Proviso to Section 178 (4) of the Companies Act, 2013 requires the Company to place its Remuneration policy on its website and disclose the salient features of such policy and changes therein, if any, along with the web address of the policy in the Board's report. Accordingly, the Remuneration Policy of the Company has been made available on the Company's website at the link <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

The Remuneration Policy of the Company is also appended as Annexure-II to this Report.

31. PARTICULARS OF MANGERIAL REMUNERATION

The statement required under Section 197 (12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in Annexure-III forming part of this Report.

32. PARTICULARS OF EMPLOYEES

During the year, none of the employees other than the Chairman and Managing Director or Whole time Directors/ Executive Directors and CFO received remuneration in excess of the limits as prescribed under Rule 5(2)(i) & (ii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Further pursuant to Rule 5(2)(iii) no employees received remuneration in excess of that drawn by the Chairman and Managing Director or Whole time Directors/ Executive Directors and CFO, holding by himself/herself or along with his spouse and dependent children not less than two percent of the equity shares of the company.

33. HUMAN RESOURCES

Your Company treats its Human Resources as one of its most important assets, given the service nature of the industry. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company believes in the promotion of talent internally through job rotation and job enlargement.

34. AUDITORS AND AUDITORS' REPORT

a. Statutory Auditor

S R Batliboi & Co LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) were appointed as Statutory Auditor of the Company, to hold office for a period of 5 (five) consecutive years from the conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting of your Company to conduct the audit of accounts of the Company from the Financial Year 2024-25 till the Financial Year 2028-29. Further, they have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) as required under the Listing Regulations.

The Statutory Auditor's Report for Financial Year 2025-26 on the financial statements, forms part of this Annual Report. Your Company has a policy to maintain an unqualified audit report and therefore, the Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

b. Cost Auditor

In terms of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit), Rules, 2014 the Company is required to get its cost record audited by a cost accountants in whole time practice. In this regard the Board of Directors has re-appointed S.K. Sahu & Associates, Cost Accountants, (Membership No. 28234) as the Cost Auditor of your Company to conduct the audit of cost records for the financial year 2026-27.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a) (ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration as recommended by the Board shall be ratified by the Members. Accordingly, requisite resolution seeking ratification of remuneration payable to the Cost Auditors for the financial year 2026-27 is forming part of the notice convening the ensuing 37th Annual General Meeting.

Your Company has received consent from S.K. Sahu & Associates, Cost Accountants, to act as the Cost Auditor for conducting audit of the cost records for the financial year 2026-27 along with a certificate confirming their independence and arm's length relationship. The Company is maintaining the cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

c. Secretarial Audit Report

Pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with circulars issued thereunder from time to time and Section 179, 204 and other applicable provisions of the Companies Act, 2013 the Company has approved the appointment of Mr. Ashok Kumar Daga, Company Secretary in Practice (Membership No. FCS No. 2699, CP No. 2948 of the ICSI) having Peer Review No. 1550/2021 and UIN 11998WB122000 as Secretarial Auditor of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 at the previous Annual General Meeting of the Company held on August 5, 2025.

The Secretarial Audit Report in the prescribed Form MR-3 for the financial year ended March 31, 2026 is annexed to this Report as Annexure IV. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark, or disclaimer.

d. Internal Auditors

ARVS & Associates, Chartered Accountants and RSM Astute Consulting Private Limited, acted as Internal Auditors of the Company as required vide section 138 of the Companies Act, 2013, for the financial year 2025-26 and their reports were placed before the Audit Committee of the Board on quarterly basis.

The Board has reappointed RSM Astute Consulting Private Limited, as Internal Auditors for ILS Hospitals, Dum Dum, ILS Hospitals, Salt Lake and ILS Hospitals, Raipur and reappointed ARVS & Associates, Chartered Accountants, as Internal Auditors for Head Office, ILS Hospitals, Howrah and ILS Hospitals, Agartala as required vide section 138 of the Companies Act, 2013, for the financial year 2026-27, as per the scope, functioning, periodicity and methodology for conducting the internal audit of the Company at a remuneration as per the engagement letters.

None of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), therefore no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

35. DISCLOSURES

a. Whistle Blower Policy/ Vigil Mechanism

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Vigil Mechanism of the Company also incorporates a

whistle blower policy in terms of the Listing Regulations. Protected disclosures can be made by a whistle blower through an e-mail, or a letter to the Chairman of the Audit Committee. As confirmed by the Chairman of the Audit Committee, No whistle blower complaints have been received during the year under review. The Policy on vigil mechanism and whistle blower may be accessed on the Company's website at the link: <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

b. Particulars of Loans given, Investments made, Guarantees given and Securities provided

Details of investments made and/or loans or guarantees given and/or security provided, if any, are given in the notes to the financial statements which forms part of the Annual Report and are within the limits as per the provisions of section 186 of the Companies Act, 2013.

c. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated in Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given in Annexure-V hereto and forms a part of this Report.

d. Annual Return

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the annual return for the FY 2025-26 in Form MGT-7 is available on Company's website and can be accessed at the link: <https://ilshospitals.com/share-holder-information/#AnnualReturn>

e. Prevention of Sexual Harassment at Workplace

The Company has zero tolerance towards sexual harassment at the workplace and to this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Policy) and the rules made thereunder. All employees (permanent, contractual, temporary, trainees) are covered under the said Policy. The said policy can be accessed at the link: <https://ilshospitals.com/share-holder-information/#CorporatePolicies>

An Internal Complaints Committee has also been set up to redress complaints received on sexual harassment.

During the year under review, there were no complaints pertaining to sexual harassment has been received by the Company. The Company is committed to providing a safe and conducive work environment to all its employees and associates. The Company has also filed the Annual Report with the respective authorities.

f. Investor Education and Awareness

During the year under review, the Company participated in the Saksham Niveshak investor awareness campaign conducted by the Investor Education and Protection Fund Authority from July 28, 2025 to November 6, 2025. The Company disseminated relevant information to its shareholders regarding updation of KYC details and timely claiming of unpaid or unclaimed dividends, and facilitated compliance with the said initiative through various measures, including communication via email, newspaper advertisements, website/portal notifications, and dissemination through stock exchanges.

Subsequent to the year end, the Company has participated in the second phase of the campaign, i.e., the second 100 Days Campaign-Saksham Niveshak, conducted from April 1, 2026 to July 9, 2026, which focuses on shareholders with unclaimed dividends and emphasizes KYC updation and related compliance measures.

The Company remains committed to supporting investor education, awareness, and facilitation initiatives in line with regulatory objectives.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

37. UNPAID/UNCLAIMED DIVIDEND AND SHARES

In accordance with the provisions of Section 124 and 125 of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), there are no dividends declared by the Company which is remained unclaimed for seven years as on March 31, 2026 which are due to be transferred to the Investor Education and Protection Fund (IEPF) and also therefore, no shares are required to be transferred to IEPF. However, the balance of unpaid dividend account as on March 31, 2026 is ₹1.38 Lakhs.

38. OTHER DISCLOSURES

- a. The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings.
- b. The Company does not have any scheme or provision of money for the purchase of its own shares by employees/ Directors or by trustees for the benefit of employees/ Directors.

- c. The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.
- d. Since the Company does not have any subsidiary or associate company as on date of this report, no remuneration or commission has been received from any of its subsidiary/associate company by the Managing Director or the Whole time Directors of the Company.
- e. The company has complied with the listing norms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable statutory provisions.
- f. There was no revision in the financial statements.
- g. Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:
 - i) the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.
 - ii) the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

39. ACKNOWLEDGEMENT AND APPRECIATION

Your Directors express their sincere and deep appreciation for the guidance and vision of Late Dwarika Prasad Tantia, Executive Chairman of the Company, who left for his Golokvas on August 17, 2025.

A true karmyogi and samaj sevak, Late Dwarika Prasad Tantia left a profound imprint on everyone he met through his humble nature, long term growth vision, strong corporate governance values and people first mindset. His contributions remain deeply valued by the Company and its stakeholders and we remain committed to abide by his vision and values.

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the doctors, banks, government authorities, customers, vendors, business associates, stock exchanges, members and all other stakeholders during the year under review. Your Directors also acknowledge the support and co-operation from the Government of India, state governments, their agencies and other regulatory authorities.

Your Directors also appreciate the commendable efforts, teamwork and professionalism of the employees of the Company.

Your Directors are also deeply grateful to our investors and shareholders for the unwavering confidence and faith in us. Your Directors also takes this opportunity to thank the communities your Company operates in, who have reposed their trust in us. Your Directors appreciates and values the efforts and commitment of the Management headed by the Executive Directors who have all worked together as a team

in achieving a commendable business performance despite a challenging business environment.

Your Directors wishes to place on record its deep appreciation of the Independent Directors and the Non Executive Directors of the Company for their valuable contribution by way of strategic guidance which helps your Company to take the right decisions in progressing towards its business goals.

**For and on behalf of the Board of Directors
GPT Healthcare Limited**

Dr. Om Tantia

Chairman and Managing Director

DIN: 00001342

May 18, 2026

Registered Office:

GPT Centre, JC-25, Sector-III Salt Lake, Kolkata-700 106 West Bengal, India

Annexure-I

Annual Report on Corporate Social Responsibility (CSR) Activities

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

The CSR policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 and the Rules made thereunder. GPT Healthcare Limited as a responsible corporate entity undertakes CSR measures for creating a positive economic, social and environmental impact to transform lives of the people of the community in which it operates. The CSR Policy of GPT aims to achieve, consolidate and strengthen Good Corporate Governance including socially and environmentally responsible business practices that balance financial profit with social well being.

The Company endeavour to carry out various CSR activities and comprehends the need for promoting healthcare, education, environmental sustainability and relief rehabilitation services to the society. The Company has been contributing its time, expertise and resources to help communities and undertaking a series of initiatives that are locally relevant. The Company aims at taking up the programmes that benefits the communities in and around its workplace enhancing the quality of the life of the people in the area of its business operations. The activities which the company includes in their CSR Policy is governed by Schedule VII of the Companies Act, 2013 read with all the enactments, amendments and modifications made by the relevant regulatory authorities.

2. COMPOSITION OF CSR COMMITTEE:

The CSR Committee of the Company comprised of the following members:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Late Dwarika Prasad Tantia	Chairman*	1	1
2	Dr. Om Tantia	Chairman#	NA	NA
3	Dr. Aruna Tantia	Member	1	1
4	Dr. Tapti Sen	Member	1	1

*Late Dwarika Prasad Tantia, ceased to be the Chairman of the Committee due to his unfortunate demise on August 17, 2025 and accordingly, the CSR Committee was re-constituted w.e.f. September 24, 2025.

Dr. Om Tantia has been appointed as the Chairman of the Corporate Social Responsibility (CSR) Committee with effect from September 24, 2025, pursuant to the reconstitution of the said Committee.

3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY:

Sl No	Particulars	Web-Link
1	Composition of the CSR Committee	https://ilshospitals.com/share-holder-information/#CommitteesoftheBoard
2	CSR Policy	https://ilshospitals.com/share-holder-information/#CorporatePolicies
3	CSR Projects	https://ilshospitals.com/share-holder-information/#CSR

4. EXECUTIVE SUMMARY ALONG WITH WEB-LINK OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8: NOT APPLICABLE.

5. DETAILS RELATED TO CSR OBLIGATIONS:

Sl. No.	Particulars	Amount (₹ in lakh)
(a)	Average net profit of the company as per sub-section (5) of section 135	6,402.45
(b)	Two percent of average net profit of the company as per sub-section (5) of section 135	128.05
(c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
(d)	Amount required to be set-off for the financial year, if any	Nil The Company had vide its Board Resolution dated May 18, 2026 on the recommendation of CSR Committee does not opt to adjust the excess contribution made in FY. 2025-26 in forthcoming year.
(e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	128.05

6. DETAILS RELATED TO CSR SPENDING:

Sl. No.	Particulars	Amount (₹ in lakh)
(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	128.69
(b)	Amount spent in Administrative Overheads	Nil
(c)	Amount spent on Impact Assessment, if applicable	Not Applicable
(d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	128.69

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in lakh)	Amount Unspent (₹ in lakh)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
128.69	Nil	NA	NA	Nil	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (₹ in lakh)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	128.05
(ii)	Total amount spent for the Financial Year	128.69
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.64
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil

Sl. No.	Particular	Amount (₹ in lakh)
(1)	(2)	(3)
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil (Refer 5(d) above)

7. DETAILS OF UNSPENT CORPORATE SOCIAL RESPONSIBILITY AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (₹ in lakh)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (₹ in lakh)	Amount Spent in the Financial Year (₹ in lakh)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (₹ in lakh)	Deficiency, if any
					Amount (₹ in lakh) Date of Transfer		
Not Applicable							

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR: NO

If yes, enter the number of Capital assets created/acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or assets(s) (including complete address and location of the property)	Pin code of the property asset(s)	Date of creation	Amount of CSR amount spent (₹ in lakh)	Details of entity/Authority/beneficiary of the registered owner
(1)	(2)	(3)	(4)	(5)	(6)
					CSR Registration Number, if applicable Name Registered Address
Not Applicable					

9. SPECIFY THE REASON(S) IF THE COMPANY HAS FAILED TO SPEND TWO PERCENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5): NOT APPLICABLE

Dr. Om Tantia
DIN:00001342
Chairman and Managing Director & Chairman-CSR Committee
 GPT Healthcare Limited
 Dated: May 18, 2026

Dr. Aruna Tantia
DIN:00001347
Director & Member-CSR Committee
 GPT Healthcare Limited
 Dated: May 18, 2026

Annexure- II

Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees

This Nomination and Remuneration Policy (the "Policy") has been formulated in compliance with Section 178 of the Companies Act, 2013, read with applicable rules made thereunder (defined below) and in compliance of Regulation 19 of the SEBI Listing Regulations (defined below), when so applicable. This Nomination and Remuneration Policy is applicable to the Board of Directors (the "Board"), Key Managerial Personnel (the "KMP") and the Senior Management Personnel (the "SMP") of GPT Healthcare Limited ("Company").

In accordance with the provisions of the Act and the SEBI Listing Regulations, and other applicable provisions of law the Company has framed this Policy. Any future changes in the SEBI Listing Regulations or the Act will, ipso facto, apply to this Policy. The Policy has been amended and approved by the Nomination and Remuneration Committee and the Board of Directors in their meetings held on May 23, 2025.

1. OBJECTIVE:

The Key Objectives of the Committee would be:

- a. to guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b. to evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- c. to recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management

2. DEFINITIONS:

- a. Key Managerial Personnel: Key Managerial Personnel means—
 - i. Chief Executive Officer or Managing Director or Manager;
 - ii. Company Secretary,
 - iii. Whole time Director;
 - iv. Chief Financial Officer; and
 - v. such other officer as may be prescribed.
- b. Senior Management means the officers and personnel of the company who are members of its core management team, excluding the Board of Directors,

and comprising all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the persons identified and designated as Key managerial personnel, other than the Board of Directors, by the Company.

3. ROLE OF COMMITTEE:

The role of the Committee inter alia will be the following and as duly referred and as amended time to time as per Part D of Schedule II of the SEBI Listing Regulations:

- a. to formulate a criteria for determining qualifications, positive attributes and independence of a Director;
- b. to recommend to the Board the appointment and removal of Senior Management;
- c. to carry out evaluation of Director's performance and recommend to the Board appointment / removal based on his / her performance;
- d. to recommend to the Board on (i) policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management and (ii) Executive Directors remuneration and incentive;
- e. to make recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract;
- f. ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- g. to devise a policy on Board diversity; and
- h. to develop a succession plan for the Board and to regularly review the plan.

4. MEMBERSHIP:

- a. The Committee shall consist of a minimum 3 Non Executive directors, all of them being independent;

- b. Minimum two (2) members shall constitute a quorum for the Committee meeting;
- c. Membership of the Committee shall be disclosed in the Annual Report; and
- d. Term of the Committee shall be continued unless terminated by the Board of Directors.

5. CHAIRMAN:

- a. Chairman of the Committee shall be an Independent Director;
- b. Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee;
- c. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman; and
- d. Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

6. FREQUENCY OF MEETINGS:

The nomination and remuneration committee shall meet at least once in a year.

7. SECRETARY:

The Company Secretary of the Company shall act as Secretary of the Committee.

8. NOMINATION DUTIES:

The duties of the Committee in relation to nomination matters include:

- a. Ensuring that there is an appropriate induction & training programme in place for new Directors and members of Senior Management and reviewing its effectiveness;
- b. Ensuring that on appointment to the Board, Non Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Companies Act, 2013;
- c. Identifying and recommending Directors who are to be put forward for retirement by rotation;
- d. Determining the appropriate size, diversity and composition of the Board;
- e. Setting a formal and transparent procedure for selecting new Directors for appointment to the Board;

- f. Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- g. Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- h. Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract;
- i. Delegating any of its powers to one or more of its members or the Secretary of the Committee;
- j. Recommend any necessary changes to the Board; and
- k. Considering any other matters as may be requested by the Board.

9. REMUNERATION DUTIES:

The duties of the Committee in relation to remuneration matters include:

- a. to consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- b. to approve the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company.
- c. to delegate any of its powers to one or more of its members or the Secretary of the Committee.
- d. to consider any other matters as may be requested by the Board.
- e. Professional indemnity and liability insurance for Directors and senior management.

10. MINUTES OF COMMITTEE MEETING:

Proceedings of all meetings must be recorded and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

Annexure- III

PARTICULARS OF MANGERIAL REMUNERATION

Information required under Section 197 (12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Requirement of Rule 5(1)	Details		
(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Executive Directors		
	Dr. Om Tantia	126.98:1	
	Mr. Anurag Tantia	87.70:1	
	Non Executive Directors		
	Mr. Shree Gopal Tantia	0.96:1	
	Dr. Aruna Tantia	1.16:1	
	Dr. Ghanshyam Goyal	0.96:1	
	Mr. Amrendra Prasad Verma	2.12:1	
	Mr. Kashi Prasad Khandelwal	2.89:1	
	Dr. Tapti Sen	2.31:1	
	Mr. Hari Modi	2.12:1	
	Mr. Deepak Pramanik	2.12:1	
	(ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Executive Directors	
		Dr. Om Tantia	7.14
Mr. Anurag Tantia		34.55	
Non Executive Directors			
Mr. Shree Gopal Tantia		NA	
Dr. Aruna Tantia		19.92	
Dr. Ghanshyam Goyal		66.67	
Mr. Amrendra Prasad Verma		22.18	
Mr. Kashi Prasad Khandelwal		50.00	
Dr. Tapti Sen		49.89	
Mr. Hari Modi		176.36	
Mr. Deepak Pramanik		22.18	
CFO & CS			
Mrs. Kriti Tantia (CFO)		20.25	
Mr. Ankur Sharma (CS)	21.57		
(iii) the percentage increase in the median remuneration of employees in the financial year	3.84%		
(iv) the number of permanent employees on the rolls of company (as on March 31, 2026)	2,124 out of which 1,072 are males 1,052 are females.		

(v) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average percentile increase in salary of non managerial employees	12.65%
	Average percentile increase in salary of managerial employees	-11.52%
	The increment given to each individual employee is based on the employees' potential, experience as also their performance and contribution to the Company's progress over a period of time. The average increase is also an outcome of the Company's performance and its market competitiveness as against its peer group companies.	
(vi) affirmation that the remuneration is as per the remuneration policy of the company	The Company affirms that the remuneration paid during the year ended March 31, 2026 is as per the Remuneration Policy of the Company	

Notes:

- i. Sitting fees paid to Dr. Aruna Tantia, Mr. Shree Gopal Tantia and Dr. Ghanshyam Goyal, Non Executive Non Independent Directors, has been considered for the purpose of Median Remuneration. Dr. Aruna Tantia and Dr. Ghanshyam Goyal are paid professional doctor fees for providing medical services in the hospitals of the Company which are of a professional nature and have not been considered for the purpose of calculation of median remuneration.
- ii. Mr. Shree Gopal Tantia was appointed as Non Executive Director of the Company w.e.f. September 24, 2025 hence his comparison is not applicable.
- iii. Non Executive Independent Directors were paid only sitting fees and there were no pecuniary relationships or transactions by the Company with any of the Non Executive Independent Directors of the Company.
- iv. The details of remuneration of Non Executive Directors are provided in the Report on Corporate Governance.
- v. The Company has not granted stock options to Non Executive and Independent Directors.
- vi. Late Dwarika Prasad Tantia, Executive Chairman, ceased to be the Director and Executive Chairman of the Company due to his unfortunate demise on August 17, 2025 w.e.f the same date and he was not an employee of the Company as on March 31, 2026.

**For and on behalf of the Board of Directors
GPT Healthcare Limited**

Dr. Om Tantia
Chairman and Managing Director
DIN: 00001342

May 18, 2026

Registered Office:

GPT Centre, JC-25, Sector-III Salt Lake, Kolkata-700 106 West Bengal (India)

Annexure- IV

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

GPT Healthcare Limited,

CIN NO. L70101WB1989PLC047402

GPT Centre, JC-25, Sector-III, Salt Lake

Kolkata –700106, West Bengal

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GPT Healthcare Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **GPT Healthcare Limited** ("the Company") for the financial year ended on **March 31, 2026**, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI 'Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, - 2009; **The company has not issued any shares during the year.**
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
Not applicable, since the Company has not raised any such scheme as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year.
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
Not applicable, since the company has not issued any debt securities during the year (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not applicable, since the company has not applied for delisting of shares during the year and;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; not applicable, since the company has not bought back of shares during the year
- (vi) Other specifically applicable laws to the Company.

1. Blood Bank Regulations under Drugs and Cosmetics Act, 1940
2. Clinical Thermometers (Quality Control) Order, 2001a
3. The Dentists Act, 1948
4. Drugs and Cosmetics Act, 1940

5. Drugs and Cosmetics Rules, 1945
6. Drugs and Magic Remedies (Objectionable Advertisements) Act, 1954
7. Drugs and Magical Remedies Rules, 1955
8. Epidemic Diseases Act, 1897
9. Ethical guidelines for Biomedical Research on Human Subjects
10. Excise Permit (For Storage of Spirit) under Central Excise Act, 1956
11. Infant Milk Substitute, Feeding Bottles and Infant Foods (Regulation of Production, Supply and Distribution) Act, 1992
12. Infant Milk Substitute, Feeding Bottles and Infant Foods (Regulation of Production, Supply and Distribution) Rules, 1993
13. Legal Metrology Act, 2009
14. Legal Metrology Rules, 2011
15. Medical Termination of Pregnancy Act, 1971
16. Medical Termination of Pregnancy Regulations, 2003
17. Medical Termination of Pregnancy Rules, 2003
18. NACO Guidelines
19. Mental Healthcare Act, 2017
20. Narcotic Drugs and Psychotropic Substances Act, 1985
21. Narcotic Drugs and Psychotropic Substances Rules, 1985
22. Pharmacy Act, 1948
23. Poisons Act, 1919
24. Poisons Rules (state specific)
25. Pre Conception and Prenatal Diagnostic Techniques Act, 1994
26. Pre Conception and Prenatal Diagnostic Techniques, Prohibition of Sex Selection Rules, 1996
27. Prevention of Illicit Traffic in Narcotics Drugs Act, 1988
28. Clinical Establishments and Registration Act, 2010/ State Private Clinical Establishment Registration Act.

29. E-Waste Management Rules, 2016
30. Solid Waste Management Rules, 2016
31. Batteries Waste Management Rules, 2001
32. Plastic Waste Management Rules, 2016
33. All other laws as would be applicable to the Company from time to time.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India as amended from time to time,
- ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, and
- iii. Pursuant to General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") read together with other previous Circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with other previous Circulars issued by SEBI in this regard (collectively referred to as "SEBI Circulars"), companies are permitted to convene the AGM through VC or OAVM without physical presence of the Members at a common venue till September 30, 2025. Hence, in compliance with the said circulars and provisions of the Companies Act, 2013 (the "Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Annual General Meeting of the Company for the year 2025 was held through VC/OAVM and the Company has Complied with the provisions of the said circulars.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

IFURTHER REPORT THAT

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. Following changes in the composition of the Board of Directors and Key Managerial Personnel (KMP) has occurred during the year:

Sl. No.	Name of the Director / KMP	Particulars of Changes
1.	Late Dwarika Prasad Tantia (Whole time Director) Executive Chairman	Cessation due to death w.e.f August 17, 2025
2.	Mr. Shree Gopal Tantia (Additional Director)	Appointment w.e.f September 24, 2025
3.	Mr. Shree Gopal Tantia (Director)	Change in designation w.e.f October 27, 2025
4.	Dr. Om Tantia, Chairman and Managing Director	Appointment as Chairman and Managing Director w.e.f November 8, 2025
5.	Mr. Shree Gopal Tantia, Vice Chairman	Designation has been changed as Vice Chairman w.e.f November 8, 2025

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

- **Pursuant to Section 5, 14 and other applicable provisions, if any, of the Companies Act, 2013, the Company has passed the Special Resolution by members for Alteration of Articles of Association of the Company through Postal Ballot E-voting on October 27, 2025.**
- **Pursuant to Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, the Company has passed the Special Resolution by members for Appointment of Mr. Shree Gopal Tantia, Promoter (DIN:00001346) as a Director (Non Executive and Non Independent) of the Company through Postal Ballot E-voting on October 27, 2025.**
- **The Company had held its 36th Annual General meeting (AGM) through Video Conferencing and other Audio Visual Means and passed following Special Resolution in the AGM held on August 5, 2025:**
 - 1) Pursuant to the provisions of Section 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(6) and other applicable relevant provisions, to the extent applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Variation in terms and conditions of employment of Mr. Dwarika Prasad Tantia, Executive Chairman.
 - 2) Pursuant to the provisions of Section 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(6)

and other applicable relevant provisions, to the extent applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Variation in terms and conditions of employment of Mr. Anurag Tantia, Executive Director.

- 3) Pursuant to the provisions of Sections 188 and other applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 17(6) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications(s) or re-enactment(s) thereof Payment of Doctor Consultancy Fees to Dr. Aruna Tantia, Non Executive Non Independent Director.
- 4) Pursuant to the provisions of Regulation 17(6)(ca) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Sections 188 and other applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder Payment of Professional Fees i.e. Doctors Consultancy Fees to Dr. Ghanshyam Goyal, Non Executive Director of the Company for the Financial Year 2025-26.
- 5) Pursuant to Regulation 17 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Continuation of Directorship of Mr. Kashi Prasad Khandelwal as a Non Executive Independent Director of the Company on completion of 75 years of age.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Kolkata
Dated: May 12th, 2026
UDIN NO. F002699H000337044

Ashok Kumar Daga
[Practicing Company Secretary]
FCS No.2699
CPNo.2948

Annexure- V

Information under Section 134(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, and forming part of the Directors' Report for the year ended March 31, 2026.

A. CONSERVATION OF ENERGY

(i) Steps taken or impact on conservation of energy

The Company has adopted significant measures to reduce the energy consumption by using energy-efficient equipments. Proper steps have been taken by the Company for the optimal utilization of energy like installation of latest electrical gadgets with low power consumption, low electric consuming air conditioning, auto sleep mode of systems if isolated for few minutes and approach to use 5 star rated appliances and equipments etc. Your Company constantly evaluates and invests in new technology to make its infrastructure more energy efficient.

(ii) Steps taken by the Company for utilizing alternate sources of energy

Given the location of the hospitals in densely populated area use of alternate energy source is not feasible.

(iii) Capital investment on energy conservation equipment

The Management of the Company continuously upgrades and/or replaces old medical equipments with new efficient equipments as and when required.

B. TECHNOLOGY ABSORPTION

- (i) The Company has adapted state of the art technology, available in the Industry of operation of the Company to derive cost and efficiency benefits.
- (ii) Over the years, your Company has brought into the country the best that the world has to offer in terms of technology. In its continuous endeavor to serve the patients better and to bring healthcare of international standards, your Company has introduced the latest technology in its hospitals.
- (iii) The expenditure incurred on Research and Development: There was no expenditure incurred on Research and Development during the period under review.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as under:-

Sl. No.	FY 2025-26 ₹ in Lakh	FY 2024-25 ₹ in Lakh
i. Foreign exchange earnings	Nil	Nil
ii. Foreign exchange Outgo	Nil	Nil

Management Discussion and Analysis

THE INDIAN ECONOMY

India's economy maintained its trajectory as the world's fastest-growing major economy in FY26. According to the Second Advance Estimates (SAE) from MoSPI, India's Real GDP growth is estimated at 7.6%, supported by the transition to the new base year (2022-23) which more accurately reflects the country's post-pandemic structural shifts and increased formalization.

Sectoral performance was particularly robust, with Manufacturing GVA registering a double-digit leap to 11.5%. The Services sector continued its dominant trajectory with a 10.1% growth, while Private Final Consumption Expenditure (PFCE) expanded by over 7.0%. This rise in discretionary spending serves as a primary tailwind signalling resilient domestic demand and rising disposable incomes. The macro economic stability was bolstered by a moderation in headline inflation, which averaged 3.2% during the fiscal year, with the budget providing a conducive environment for capital expenditure and long-term infrastructure investment.

OUTLOOK FOR FY27

The Economic Survey 2025-26 and the Reserve Bank of India (RBI) maintain a positive outlook for the upcoming fiscal year, projecting real GDP growth within a steady corridor of 6.8% to 7.2%. This continued momentum is anchored by a significant Infrastructure Push, where enhanced budgetary allocations toward social infrastructure including the expansion of medical colleges and integrated digital health ecosystems.

However, RBI's Monetary Policy Committee (MPC) underscore specific headwinds that necessitate a calibrated and cautious approach. Global volatility in energy prices and persistent trade policy uncertainties pose latent risks to logistics, cost of imports, and overall operational overheads. In response to these potential supply-side shocks, the RBI has revised its FY27 inflation projection upward to 4.6%. Despite these external risks, India's strong domestic demand, improving infrastructure, and ongoing reform momentum provide a solid foundation for sustained growth.

OVERVIEW OF THE INDIAN HEALTHCARE LANDSCAPE

The Indian healthcare industry continues to be one of the fastest-growing sectors of the economy, projected to grow at a CAGR of approximately 6.31%, supported by rising healthcare awareness, increasing insurance penetration, expanding medical infrastructure, and growing demand for specialized care. The sector is steadily transitioning from a volume-driven model to a value-driven healthcare ecosystem, where clinical outcomes, advanced treatment capabilities, and patient experience are

becoming key differentiators. Government initiatives continue to play a significant role in strengthening healthcare accessibility and infrastructure. The Union Budget 2026-27 allocated ₹1,06,530 crore to the Ministry of Health & Family Welfare, while continued focus on schemes such as PM-JAY and the Ayushman Bharat Health Infrastructure Mission (PM-ABHIM) is expected to improve healthcare access and support long-term sector growth.

KEY INDUSTRY TRENDS

- Rising incidence of non-communicable diseases (NCDs) driving demand for specialized tertiary care services
- Strong growth in complex and high-acuity treatments across cardiology, oncology, nephrology, and robotic surgeries
- Increasing emergence of Tier-2 and Tier-3 cities as healthcare growth centres due to infrastructure expansion and improving accessibility
- Continued digital transformation through telemedicine, electronic health records, AI-enabled diagnostics, and integrated healthcare platforms
- Growing medical value travel (MVT) opportunities supported by cost competitiveness and clinical expertise
- Higher government focus on healthcare infrastructure, insurance coverage, and public health spending through national healthcare schemes

India's healthcare sector remains well positioned for long-term growth, supported by favourable demographics, increasing healthcare expenditure, rising middle-class incomes, and growing demand for quality healthcare services. The medical value travel (MVT) market is also expected to witness strong expansion, with India emerging as a preferred destination for affordable and high-quality treatment. Eastern India, particularly West Bengal, continues to offer significant growth opportunities due to persistent demand-supply gaps in advanced healthcare infrastructure and increasing patient inflows from neighbouring regions and countries.

COMPANY OVERVIEW

GPT Healthcare Limited is a leading healthcare provider in Eastern India, operating strategically located, full-service hospitals that offer high-quality specialty care. Backed by advanced infrastructure and a skilled team, the Company emphasizes operational efficiency, growth, and patient-centric service.

With integrated diagnostics and a strong brand presence, GPT Healthcare delivers affordable, accessible care in an underpenetrated market. Its early-mover advantage and strong medical professional network position it to meet rising healthcare demand in the region.

ROAD AHEAD

Looking ahead, the company is well-positioned to capitalize on its strategic presence in Eastern India, particularly in underpenetrated and high-potential markets such as West Bengal, eastern Uttar Pradesh, Jharkhand, Odisha and the Northeast. With strong brand equity, a skilled medical workforce, and a robust tertiary care model, the company aims to drive growth through operational efficiency, asset-light expansion, and technological advancements, including robotic surgery and digital HMIS systems. Despite challenges like rising competition, the need for talent retention and evolving technology, the outlook remains positive, supported by government healthcare initiatives, growing medical tourism and increasing demand for affordable, quality care. The financial performance of the Company reflects continued growth in revenue from operations during the year. However, profitability remained moderated as compared to the previous financial year, primarily on account of the addition of a new hospital. The Company's continued focus on optimizing hospital utilization and expanding specialty services provides a strong foundation for sustainable long-term growth and improved financial performance..

SWOT ANALYSIS

Strengths

- Strategic presence in Eastern India with underpenetrated markets
- Enhanced brand equity through well-located hospitals in densely populated areas
- Skilled medical workforce and high-volume tertiary care model
- Digital transformation via HMIS for seamless patient experience

Weaknesses

- Susceptibility to financial market volatility
- Data security and patient confidentiality risks
- Profitability dependent on cost efficiency of medical supplies

Opportunities

- Diverse service portfolio and specialist consultant collaborations
- Growth potential from increasing medical tourism
- Government healthcare initiatives in East and Northeast India
- Ability to serve underserved markets with affordable care

Threats

- Intense competition from established and emerging players
- Need for continuous adaptation to rapid medical technology change

- Challenges in attracting and retaining skilled professionals

OUR STRATEGIES

Enhancing healthcare quality and financial performance:

Committed to continuous improvement in healthcare services while ensuring strong financial returns.

Strengthening existing hospitals: Expanding specialty mix, deepening expertise, and introducing new services to meet increasing demand.

Asset-light expansion: Exploring revenue-sharing and management-based models to accelerate growth with minimal operational risks.

Optimizing hospital efficiency: Increasing occupancy rates, improving equipment utilisation, and expanding tertiary care, preventive healthcare, and community outreach programs.

Adopting Advanced Medical Technologies: The Company continues to strengthen its clinical capabilities by integrating advanced medical technologies and cutting-edge treatment modalities, including robotic-assisted surgery. During FY26, a total of 239 robotic surgeries were successfully performed across the Group hospitals, comprising 198 procedures at the Salt Lake Hospital and 41 procedures at the Howrah Hospital. With these additions, the cumulative number of robotic-assisted surgeries conducted across the hospitals has surpassed 800 procedures as of March 31, 2026, reflecting the Company's commitment to delivering precision-driven, minimally invasive, and patient-centric healthcare services.

OUTLOOK

The healthcare sector is gaining increasing importance in India's economic and social development. However, policy focus in areas such as strengthening public health infrastructure, improving insurance penetration, still low across much of the population, and expanding the Ayushman Bharat scheme remains limited. Moreover, proposals like GST exemption on health insurance premiums and increased health-related allocations in the Union Budget could act as vital enablers. These steps would not only enhance access and affordability but also complement India's broader growth momentum by promoting a healthier and more productive population.

FINANCIAL ANALYSIS WITH RESPECT TO OPERATIONAL PERFORMANCE AND SEGMENT WISE PERFORMANCE

The Company is projected to deliver a robust financial performance, with revenue from operations (growing at a CAGR of 7.74% over the two year period) spanning FY 2025 to FY 2026. The Company's PAT has declined from ₹ 4,992.17 lakh in FY25 to ₹ 4,222.05 lakh in FY26.

EBITDA growth has decreased from - 1.38 % in FY25 to -1.87 % in FY26. The growth in hospital revenue has increased from 1.72% in FY25 to 16.08% in FY26.

Hospitals	Total bed capacity	Hospital revenue (₹ in crore)	Bed occupancy rate (%)	Average revenue per occupied bed (₹ per day)
Salt Lake Hospital	85	79.83	62.41%	41,227
Agartala Hospital	205	138.93	51.53%	36,029
Dum Dum Hospital	155	159.77	66.16%	42,684
Howrah Hospital	116	66.08	43.64%	35,767
Raipur Hospital	158	27.74	12.35%	42,440
Total	719	472.35	45.87%	39,243

(₹ in lakhs)

Particulars	FY2025-26	FY2024-25
Revenue	47,254.70	40,709.14
Other Income	595.12	849.43
Total Income	47,849.82	41,558.57
Expenditure	42,369.27	34,624.01
Profit Before Tax	5,480.55	6,934.56
Profit After Tax	4,222.05	4,992.17
EPS	5.15	6.08

RATIOS

Financial Ratios	FY2025-26	FY2024-25	% Change	Reason if the change is more than 25%
Current ratio (in times)	1.12	1.06	6%	-
Debt equity ratio (in times)	0.34	0.14	137%	The variance is due to additional borrowings availed for setting up the new Raipur unit
Debt service coverage ratio (in times)	4.77	10.03	-52%	The variance is due to higher loan repayment and interest cost for the new Raipur unit
Return on equity ratio (%)	16.32%	21.41%	-24%	-
Inventory turnover (in times)	12.01	11.28	6%	-
Trade receivables turnover ratio (in times)	11.05	8.58	29%	The variance is due to a decrease in trade receivables
Trade payables turnover ratio (in times)	2.38	2.20	8%	-
Net capital turnover ratio (in times)	48.29	89.02	-46%	The variance is due to setup of new unit in raipur having required working capital requirement
Net profit ratio (%)	8.93%	12.26%	-27%	The variance is due to increase in finance costs and other operating expenses, due to the commencement of new Raipur unit
Return on capital employed (%)	16.60%	24.15%	-31%	The variance is due to lower profitability during the year due to the commencement of new Raipur unit
Return on Investment (%)	7.39%	10.39%	-29%	The variance is due to a lower holding period of investments during the year compared to the previous year, resulting in lower investment income
Operating Profit Margin (%)	19.07%	22.50%	15.24%	-

Financial Ratios	FY2025-26	FY2024-25	% Change	Reason if the change is more than 25%
Net Profit Margin (%)	8.93%	12.26%	-27%	The variance is due to increase in finance costs and other operating expenses, due to the commencement of new Raipur unit

RISK AND CONCERNS

Operational Risks:

Risk	Description	Mitigation
Supply chain dependency	Dependence on third-party suppliers for medical consumables and equipment may disrupt operations if vendors fail to meet obligations.	The Company maintains a diversified supplier base, long-term supply contracts, and disciplined inventory management practices to ensure continuity of care.
Low bed occupancy	Suboptimal inpatient utilisation relative to peers may limit revenue and dilute returns on capital investments.	The Company has expanded its specialty services, strengthened referral networks, and maintains targeted patient outreach programmes to improve occupancy levels.

Technology Risks:

Risk	Description	Mitigation
IT system failures	Failures in core clinical or administrative systems could disrupt operations, impact patient care, and compromise sensitive data.	The Company has invested in robust IT infrastructure with regular upgrade cycles and maintains a dedicated IT team for proactive monitoring and rapid recovery.
Cybersecurity breach	Unauthorised access to patient or financial data could result in regulatory penalties, reputational harm, and operational disruption.	The Company maintains multi-layered cybersecurity controls, conducts regular vulnerability assessments, and has established incident response protocols aligned with applicable data protection standards.

Financial Risks

Risk	Description	Mitigation
Payment delays from insurers	Delayed reimbursements from insurers and third-party payors may constrain cash flow and affect financial stability.	The Company maintains strict billing and collections processes and has established partnerships with insurers and financial institutions to support timely receivables realisation.
Revenue concentration	Over-reliance on a narrow mix of revenue streams or payor segments could amplify the impact of any adverse development.	The Company has been diversifying its specialty service offerings and maintains a strategy to broaden its payor mix through targeted corporate and insurance partnerships.

Regulatory Risks

Risk	Description	Mitigation
Regulatory & licensing	Changes to healthcare regulations or accreditation standards may require operational adjustments and increase compliance costs.	The Company maintains a dedicated compliance function, conducts regular regulatory reviews, and has established proactive engagement with relevant authorities to adapt to policy changes.
Data privacy & patient rights	Non-compliance with health data privacy laws could attract penalties and erode patient trust.	The Company maintains robust data governance policies, conducts periodic compliance audits, and has implemented staff training programmes on patient confidentiality obligations and India Digital Personal Data Protection Act, 2023 (DPDP Act)

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company's internal controls are commensurate with the nature of its business and the size of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, executing transactions with proper authorization and ensuring compliance with corporate policies.

The Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. Internal Audit is carried out in accordance with auditing standards to review design and effectiveness of internal control system & procedures to manage risks, operation of monitoring control, compliance with relevant policies & procedure and recommend improvement in processes and procedure and the report is placed in the Audit Committee.

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act. The Company maintains all its records in ERP system (SAP) and the audit trail have been enabled through the year as well in the ERP system.

The Audit Committee of the Board of Directors regularly reviews execution of Audit Plan, the adequacy & effectiveness of internal audit systems, and monitors implementation of internal audit recommendations including those relating to strengthening of company's risk management policies & systems.

The Statutory Auditor have issued an unmodified opinion on the internal controls of the Company for the quarter and year ended March 31, 2026.

HUMAN RESOURCE

GPT Healthcare Limited believes that its people are central to delivering quality healthcare services and sustaining long-term growth. The Company continues to foster a patient-centric, performance-driven, and collaborative work culture through continuous learning, skill enhancement, leadership development, and employee engagement initiatives across its hospital network. With a strong focus on talent retention, employee well-being, ethics, safety, and service excellence, the Company has built a skilled workforce across clinical, nursing, technical, administrative, and support functions, contributing to high standards of patient care and operational excellence. As on March 31, 2026, the Company had 2124 employees across its operations.

HEALTH, SAFETY AND SERVICE EXCELLENCE

GPT Healthcare Limited remains committed to maintaining high standards of patient safety, clinical quality, and operational excellence across its hospital network. The Company follows structured clinical protocols and standard operating procedures covering infection control, biomedical waste management, emergency response, occupational health, and patient safety, in compliance with applicable healthcare regulations and statutory requirements. Regular audits, staff training programmes, and technology-enabled monitoring systems further support quality healthcare delivery, service efficiency, and an enhanced patient experience across its operations.

CAUTIONARY STATEMENT

The statements made in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, and expectations may be 'forward-looking' statements within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand, supply, and price conditions in the domestic & overseas markets in which the Company operates, changes in Government regulations, tax laws & other statutes, and other incidental factors. The Company assumes no responsibility in respect of forward-looking statements, which may be amended or modified in the future.

Report on Corporate Governance

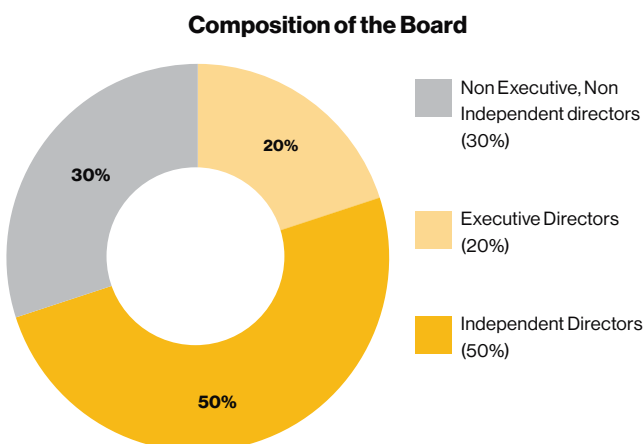
In accordance with Regulation 34(3) read with Schedule-V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) (amended up to date) with the stock exchanges of India, the report containing details of governance systems and processes at GPT Healthcare Limited is as under:-

1. The Company’s philosophy on Code of Governance

- a) Ensure that the quantity, quality and frequency of financial and managerial information, which the management shares with the Board, fully places the Board Members in control of the Company’s affairs.
- b) Ensure that the Board exercises its fiduciary responsibilities towards shareowners and creditors, thereby ensuring high accountability.
- c) Ensure that the extent to which the information is disclosed to present and potential investors is maximized.
- d) Ensure that decision-making is transparent and documentary evidence is traceable through the minutes of the meetings of the Board/Committee thereof.
- e) Ensure that the Board, the management, the employees and all concerned are fully committed in maximizing long-term values to the shareowners and the Company.
- f) Ensure that the core values of the Company are protected.
- g) Ensure that the Company positions itself from time to time to be at par with other world-class companies in operating practices.

2. Board of Directors

Composition and Category of Directors



As at March 31, 2026, the Board comprises of ten Directors, out of which two are executive directors, five are non executive independent directors and three are non executive non-independent directors. The Board has one woman independent director. The chairman of the Board of the Company is Dr. Om Tantia, who is the Chairman and Managing Director (executive chairman). The brief profile of each director is available on the website of the Company at <https://ilshospitals.com/wp-content/uploads/2025/04/Brief-Profiles-of-Directors-of-GPT-Healthcare-Limited.pdf>.

The Company’s day-to-day affairs are being managed by two Executive Directors, one of whom is designated as the Chairman and Managing Director and other one is Executive Director of the Company.

In compliance with the Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended, we report that:

- (a) the Board has met at least four times in the last year (FY. 2025-26) and there has not been a time gap of more than 120 days between any two meetings of the Board;
- (b) the number of Non Executive directors is not less than 50% of the overall number of directors;
- (c) at least half of the Board comprises of independent directors;
- (d) none of the directors serve as independent director in more than seven listed companies (including the Company);
- (e) none of the directors serve as director in more than seven listed companies (including the Company);
- (f) none of the directors who serve as a Whole time director in any listed company serve as an independent director in more than three listed companies;
- (g) none of the directors of the Company, is a member of more than ten committees, across all listed entities;
- (h) none of the directors of the Company, is a chairman of more than five committees across all listed entities; and
- (i) none of the independent directors hold any employee stock options.

For the purposes of determination of limits in point (g) and (h) above, chairpersonship and membership of the Audit Committee and the Stakeholders’ Relationship Committee has been considered, in compliance with Regulation 26.

We further confirm that as on the date of this report, the composition of the Board, the Committees are in accordance with the Companies Act, 2013, read with the rules thereunder, and the Listing Regulations, as applicable. The Board and the Committees shall meet such number of times as may be required under law.

The Independent directors constituting a part of the Board are eligible to be appointed as such, in accordance with the Companies Act, 2013, and the Listing Regulations, as applicable.

The Company has appointed a qualified company secretary as the compliance officer of the Company. Below are the details of the company secretary and compliance officer:

1. Name: Ankur Sharma
2. Designation: Company Secretary and Compliance Officer
3. Date of appointment: October 14, 2014 appointed as Company Secretary and on September 30, 2021 designated as Compliance Officer
4. Disclosure of relationships between directors: None
5. Brief profile: Mr. Ankur Sharma is the Company Secretary and Compliance Officer of the Company, he joined the Company on September 5, 2014 and was appointed as the Company Secretary with effect from October 14, 2014 and on September 30, 2021 designated as Compliance Officer. He holds bachelor's degree in Commerce from University of Calcutta and is a member of the Institute of Company

Secretaries of India. He has previously worked with M.K. Sharma & Associates, practicing Company Secretary.

All Independent Directors have given necessary declaration of independence under Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, the Independent Directors meet the requirements prescribed under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and are independent of the management. Further, all Independent Directors have complied with the provisions of Rule 6 sub rule (1) & (2) of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019 regarding inclusion of name in the databank of Independent Directors.

Out of five Independent Directors of the Company, three Independent Directors have passed the Online Proficiency Self Assessment Test conducted by Indian Institute of Corporate Affairs (IICA) and Two Independent Directors were exempted by Indian Institute of Corporate Affairs (IICA) from appearing Online Proficiency Self-Assessment Test, as they have fulfilled the conditions for seeking exemption from appearing for the Online Proficiency Self-Assessment Test.

Board Composition and attendance at Board Meetings and Last Annual General Meeting and particulars of other Directorships, Chairmanships/Memberships

Name of Directors and Designation	Category	Number of Board meetings attended during FY 2025-26 (Total 5 board meetings held)	Whether attended the last AGM held on August 5, 2025	Number of Directorship in other Companies		Number of Committee positions held in other Public Companies		Directorship in other listed entity (Category of Directorship)	Shareholding in the Company	
				Private	Public	Chairman	Member			
Late Dwarika Prasad Tantia, Executive Chairman	Promoter, Executive	2/2 (Refer Note 3)	Yes	Nil	after August 17, 2025 due to demise	Nil	Nil	Nil	after August 17, 2025 due to demise	Nil
Dr. Om Tantia, Chairman and Managing Director	Promoter, Executive	5/5 (Refer Note 4)	Yes	1	1	Nil	Nil	GPT Infraprojects Limited, Non Executive Chairman	300 Equity Shares	
Mr. Shree Gopal Tantia, Vice Chairman and Director	Promoter, Non Executive	2/2 (Refer Note 5)	NA	1	1	Nil	Nil	GPT Infraprojects Limited, Managing Director	300 Equity Shares	
Dr. Aruna Tantia, Director	Promoter Group, Non Executive	5/5	Yes	Nil	Nil	Nil	Nil	Nil	300 Equity Shares	
Dr. Ghanshyam Goyal, Director	Non Executive, Non Independent	5/5	No	Nil	Nil	Nil	Nil	Nil	Nil	
Mr. Anurag Tantia, Executive Director	Promoter Group, Executive	5/5	Yes	Nil	Nil	Nil	Nil	Nil	Nil	

Name of Directors and Designation	Category	Number of Board meetings attended during FY 2025-26 (Total 5 board meetings held)	Whether attended the last AGM held on August 5, 2025	Number of Directorship in other Companies		Number of Committee positions held in other Public Companies		Directorship in other listed entity (Category of Directorship)	Shareholding in the Company
				Private	Public	Chairman	Member		
Mr. Hari Modi, Independent Director	Non Executive, Independent	5/5	Yes	3	1	1	1	GPT Infraprojects Limited Non Executive, Independent Director	Nil
Dr. Tapti Sen, Independent Director	Non Executive, Independent	5/5	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Mr. Kashi Prasad Khandelwal, Independent Director	Non Executive, Independent	5/5	Yes	Nil	6	4	7	1. LIC Housing Finance Limited Non Executive, Independent Director 2. GPT Infraprojects Limited Non Executive, Independent Director 3. Kiran Vyapar Limited Non Executive, Independent Director	Nil
Mr. Amrendra Prasad Verma, Independent Director	Non Executive, Independent	5/5	Yes	Nil	2	Nil	1	Electrosteel Casting Limited Non Executive, Independent Director	Nil
Mr. Deepak Pramanik, Independent Director	Non Executive, Independent	5/5	Yes	2	Nil	Nil	Nil	Nil	Nil

Notes:

- Independent Directors meet with criteria of their Independence as mentioned in Regulation 25 (3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. Other directorships do not include directorship of Section 8 Companies and of Companies Incorporated outside India.
- Chairmanships/Memberships of other Board Committees include Audit and Stakeholders' Relationship Committees only.
- Late Dwarika Prasad Tantia, ceased to be the Director, KMP and Executive Chairman of the Company due to his unfortunate demise on August 17, 2025. Accordingly, the number of meetings held during his tenure is considered from the beginning of the financial year till the date of cessation and his shareholding has been transferred to his successors viz. Mr. Atul Tantia and Mr. Vaibhav Tantia.
- The Board of Directors, at its meeting held on November 8, 2025, elevated Dr. Om Tantia from the position of Managing Director to the position of Chairman and Managing Director of the Company with effect from the same date.
- Mr. Shree Gopal Tantia was appointed as a Director in the Board Meeting held on September 24, 2025 and hence was entitled to attend Board Meetings held after his appointment. Further, the Board of Directors, at its meeting held on November 8, 2025, appointed him as the Vice Chairman of the Company with effect from the same date.

Details of Board meetings held and attendance of each Director during FY 2025-26:

Name of the Directors	Date of Board Meetings				
	May 23, 2025	August 6, 2025	September 24, 2025	November 8, 2025	February 2, 2026
Late Dwarika Prasad Tantia	Yes	Yes	NA	NA	NA
Dr. Om Tantia	Yes	Yes	Yes	Yes	Yes
Mr. Shree Gopal Tantia	NA	NA	NA	Yes	Yes
Dr. Aruna Tantia	Yes	Yes	Yes	Yes	Yes
Dr. Ghanshyam Goyal	Yes	Yes	Yes	Yes	Yes
Mr. Anurag Tantia	Yes	Yes	Yes	Yes	Yes
Mr. Hari Modi	Yes	Yes	Yes	Yes	Yes
Dr. Tapti Sen	Yes	Yes	Yes	Yes	Yes
Mr. Kashi Prasad Khandelwal	Yes	Yes	Yes	Yes	Yes
Mr. Amrendra Prasad Verma	Yes	Yes	Yes	Yes	Yes
Mr. Deepak Pramanik	Yes	Yes	Yes	Yes	Yes

BOARD PROCEDURE

Agenda:

All the meetings are conducted as per well designed and structured agenda. All the agenda items are backed by necessary supporting information and documents (except for the critical price sensitive information, which is circulated at the meeting) to enable the Board to take informed decisions. Agenda also includes minutes of the meetings of all the Board/Committees for the information of the Board. Additional agenda items in the form of "Other Business" are included with the permission of the Chairman and Independent Director. Agenda papers are circulated seven days prior to the Board Meeting. In addition, for any business exigencies, the resolutions may be passed by circulation and later be placed in the ensuing Board Meeting for ratification/approval.

Invitees & Proceedings

Apart from the Board members, other senior management executives are called as and when necessary, to provide additional inputs for the items being discussed by the Board/Committee. The Chairpersons of various Board/Committees brief the Board on all the important matters discussed & decided at their respective committee meetings, which are generally held prior to the Board meeting.

Separate Meeting of Independent Directors

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on May 11, 2025 to review the performance of Non Independent Directors (including the Chairman) and the Board as a whole. The

Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and it's Committees which is necessary to effectively and reasonably perform and discharge their duties.

Disclosure of relationships between Directors inter-se

Dr. Om Tantia and Dr. Aruna Tantia are Spouse and Mr. Anurag Tantia is the son of Dr. Om Tantia and Dr. Aruna Tantia. Rest all Directors are unrelated to each other.

Details of Shareholding of Non Executive Directors as on March 31, 2026

Name of the Non Executive Directors	No. of Equity Shares	No. of convertible instrument
Mr. Shree Gopal Tantia	300	Nil
Dr. Aruna Tantia	300	Nil
Dr. Ghanshyam Goyal	Nil	Nil
Mr. Amrendra Prasad Verma	Nil	Nil
Mr. Kashi Prasad Khandelwal	Nil	Nil
Dr. Tapti Sen	Nil	Nil
Mr. Hari Modi	Nil	Nil
Mr. Deepak Pramanik	Nil	Nil

Familiarization programs imparted to Independent Directors

The Company has adopted a well-structured induction policy for orientation and training of the Non Executive Independent

Directors to provide them with an opportunity to familiarise themselves with the Company, its management, its operations and the industry in which the Company operates, the Executive Directors, Senior Management including the Business COOs and also includes visit to Company and its units and other locations.

The details of familiarization programmes imparted to Independent Directors on May 11, 2025 alongwith, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters and the details are available on the website of the Company and can be accessed at the link: <https://ilshospitals.com/shareholder-information/#CorporatePolicies>

Core skills/expertise/competencies of the Board of the Directors

The Company recognises the importance of a diverse Board in enhancing the quality of its performance and ensuring effective decision-making. In accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Board Diversity Policy, which is available at the link <https://ilshospitals.com/shareholder-information/#CorporatePolicies>, the Nomination and Remuneration Committee adopts a structured approach to ensure an appropriate balance of skills, experience, knowledge, and independence on the Board.

The Policy provides that the Board shall comprise an optimum combination of Executive, Non Executive and Independent Directors, including at least one Woman Director, in compliance with statutory requirements. While recommending appointments, the Committee considers diversity of thought, perspective, gender, age, cultural and educational background, professional experience, and expertise in areas such as healthcare, finance, administration, and management.

Appointments to the Board are made on merit, taking into account the qualifications, integrity, competence, and experience of the individual, ensuring that the Board collectively possesses the necessary skills and capabilities aligned with the Company's business objectives.

The Company is committed to fostering an inclusive environment and believes that a diverse Board contributes significantly to sustainable growth and long-term value creation. The Board of Directors had identified the followings list of core skills/expertise/competencies in the context of the Company's business (es) and sector(s) for it to function effectively:-

a. Governance

Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values.

b. Healthcare Business

Understanding, of healthcare business dynamics, across various geographical markets, industry verticals and regulatory jurisdictions.

c. Strategy and Planning

Appreciation of long-term trends, strategic choices and experience in guiding and leading management teams to make decisions in uncertain environments.

d. IT Skills

Domain knowledge of Information Technology and the recent developments in the sector to meet the best in class in the industry.

In compliance with SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended, the following Directors have such skills/expertise/competencies:

Skills	Name of Directors who have such skills / expertise / competence
Leadership qualities and in-depth knowledge and experience in general management	Dr. Om Tantia Mr. Shree Gopal Tantia Mr. Anurag Tantia Mr. Amrendra Prasad Verma Mr. Kashi Prasad Khandelwal Mr. Hari Modi Mr. Deepak Pramanik
Ability to analyse and understand the key financial statements, experience in the fields of taxation, audit, financial management, banking, insurance and investments, treasury, fund raising and internal controls	Dr. Om Tantia Mr. Shree Gopal Tantia Mr. Anurag Tantia Mr. Amrendra Prasad Verma

Skills	Name of Directors who have such skills / expertise / competence
	Mr. Kashi Prasad Khandelwal Mr. Hari Modi Mr. Deepak Pramanik
Corporate Matters, Governance, Companies Act and other Listing Regulations	Dr. Om Tantia Mr. Shree Gopal Tantia Mr. Anurag Tantia Mr. Amrendra Prasad Verma Mr. Kashi Prasad Khandelwal Mr. Hari Modi Mr. Deepak Pramanik
Industry experience in Healthcare Business in India	Dr. Om Tantia Mr. Anurag Tantia Dr. Aruna Tantia Dr. Ghanshyam Goyal Dr. Tapti Sen Mr. Deepak Pramanik
Interpersonal relations, human resources management, communication, corporate social responsibility including environment and sustainability	Dr. Om Tantia Mr. Shree Gopal Tantia Mr. Anurag Tantia Dr. Aruna Tantia Dr. Ghanshyam Goyal Mr. Amrendra Prasad Verma Mr. Kashi Prasad Khandelwal Dr. Tapti Sen Mr. Hari Modi Mr. Deepak Pramanik
Information Technology	Mr. Anurag Tantia Mr. Deepak Pramanik Mr. Kashi Prasad Khandelwal

Evaluation of the Board's Performance

The Board had adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. All evaluations were carried out through structured questionnaires designed specifically for evaluation of the Board/ Committees/ Individual Directors. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

Independence of the Independent Directors

The Board has taken on record the confirmations submitted by the Independent Directors and after assessing the veracity of the same, the Board is of the opinion that the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations and are independent of the management.

Reason for resignation of Independent Director

There was no resignation of Independent Directors during the year under review.

3. Board Committees

Audit Committee

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under amended SEBI Listing

regulations as well as of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, as applicable, besides other terms as referred by the Board of Directors.

Terms of reference

The terms of reference of the Audit Committee framed vide Board Resolution dated September 27, 2023 are as mentioned below:

1. Oversight of financial reporting process and the disclosure of financial information relating to the Company to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation to the Board for appointment, reappointment, replacement, remuneration and terms of appointment of auditors of the Company and the fixation of the audit fee;
3. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
4. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
5. Approval of the key performance indicators being included in the offer documents in connection with the proposed initial public offer by the Company;
6. Formulation of a policy on related party transactions, which shall include materiality of related party transactions;
7. Examine and review with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - (i) Matters required to be included in the Director's Responsibility Statement to be included in the Board of Directors report in terms of clause (c) of sub-Section 3 of Section 134 of the Companies Act, 2013;
 - (ii) Changes, if any, in accounting policies and practices and reasons for the same;
 - (iii) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (iv) Significant adjustments made in the financial statements arising out of audit findings;
 - (v) Compliance with listing and other legal requirements relating to financial statements;
 - (vi) Disclosure of any related party transactions; and
 - (vii) Modified opinion(s) in the draft audit report.
8. Review, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
9. Review, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds

utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;

10. Approval or any subsequent modifications of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company, subject to the conditions as may be prescribed;

Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2(zc) of the Listing Regulations and/or the applicable Accounting Standards and/or the Companies Act, 2013;

11. Reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given;
12. Laying down the criteria for granting omnibus approval in line with the Company's policy on related party transactions;
13. Scrutinise inter-corporate loans and investments;
14. Valuation of undertakings or assets of the Company, wherever it is necessary;
15. Evaluate internal financial controls and risk management systems;
16. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances, with the chairman of the Audit Committee directly hearing grievances of victimization of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases;
17. Review, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
18. Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
19. Discuss with internal auditors of any significant findings and follow up there on;
20. Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
21. Discuss with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
22. Recommending to the board of directors the appointment and removal of the external auditor, fixation of audit fees and approval for payment for any other services;

23. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
24. To review the functioning of the whistle blower mechanism;
25. Approve the appointment of the Chief Financial Officer (i.e., the whole-time finance Director or any other person heading the finance function or discharging that function) of the Company after assessing the qualifications, experience and background, etc. of the candidate;
26. Monitoring the end use of funds raised through public offers and related matters;
27. Overseeing the vigil mechanism established by the Company, with the chairman of the Audit Committee directly hearing grievances of victimization of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases;
28. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and any other terms of reference as may be decided by the Board and/or specified/ provided under the Companies Act (including Section 177), the Listing Regulations or by any other regulatory authority;
29. Review the utilisation of loans and/or advances from/ investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/investments existing as per applicable law;
30. Consider and comment on rationale, cost benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders; and
31. Carrying out any other functions required to be carried out by the Audit Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.

The powers of the Audit Committee shall include the following:

- (a) To investigate any activity within its terms of reference;
- (b) To seek information from any employee of the Company;
- (c) To obtain outside legal or other professional advice;
- (d) To secure attendance of outsiders with relevant expertise, if it considers necessary and;
- (e) Such other powers as may be prescribed under the Companies Act and SEBI Listing Regulations. The Audit Committee shall mandatorily review the following information:
 1. Management discussion and analysis of financial condition and results of operations;

2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management of the Company;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors of the Company;
4. Internal audit reports relating to internal control weaknesses;
5. Appointment, removal and terms of remuneration of the chief internal auditor;
6. Examination of financial statements and the auditors' report thereon; and
7. Statement of deviations:
 - (i) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Listing Regulations; and
 - (ii) Annual statement of funds utilised for purposes other than those stated in the document/ prospectus/notice in terms of Regulation 32(7) of the Listing Regulations.
8. Review the financial statements, in particular, the investments made by any unlisted subsidiary.

The Audit Committee may also review such matters as are considered appropriate by it or referred to it by the Board.

Composition of Committee, Name of Members and Chairperson and attendance of members :-

The composition of the Audit Committee is in accordance with the requirements of Regulation 18(1) of the Listing regulation and Section 177 of the Companies Act, 2013. The Audit Committee was last reconstituted on September 27, 2023. In order to evidence highest corporate governance standards, the Audit Committee comprises of entirely of three Non Executive Independent Directors as on March 31, 2026. The Chairman of the Audit Committee is Mr. Deepak Pramanik who is also a Non Executive Independent Director.

As per the requirements of Regulation 18 of the Listing regulations and Section 177 of the Companies Act, 2013, all members of the Audit Committee are financially literate with all three members having expertise in accounting or related financial management. The Chairman of the Audit Committee attended the previous Annual General Meeting held on August 5, 2025.

Sl.	Name of the Director and position	Attendance in Committee meeting held during FY 2025-26				
		May 23, 2025	August 6, 2025	September 24, 2025	November 8, 2025	February 2, 2026
1.	Mr. Deepak Pramanik, Chairman (Non Executive Independent Director)	Yes	Yes	Yes	Yes	Yes
2.	Mr. Kashi Prasad Khandelwal, Member (Non Executive Independent Director)	Yes	Yes	Yes	Yes	Yes
3.	Mr. Amrendra Prasad Verma, Member (Non Executive Independent Director)	Yes	Yes	Yes	Yes	Yes

In addition to the members of the Audit Committee, the meetings are attended by the heads of accounts, finance, and other respective functional heads of the Company, and by those executives of the Company who are considered necessary for providing inputs to the Committee and also by Statutory Auditors and Internal Auditors of the Company. The Company Secretary acts as the Secretary of the Committee.

Nomination and Remuneration Committee (NRC)

The terms of reference of Nomination and Remuneration Committee are completely aligned with the terms laid down in the Companies Act, 2013 and amended Regulation 19 read with Schedule II Part D of the Listing Regulations. The Nomination and Remuneration Committee was last reconstituted September 27, 2023. The brief description of the terms of reference of the Nomination and Remuneration Committee is as follows:

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee framed vide Board Resolution dated September 27, 2023 are as mentioned below:

1. Formulate the criteria for determining qualifications, positive attributes and independence of a director and to recommend policy on remuneration of the directors, key managerial personnel and other employees to the Board;

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

- (i) The level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;
- (ii) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iii) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals;

2. For every appointment of an independent director, the

Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge, and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Nomination and Remuneration Committee may:

- (i) Use the services of an external agencies, if required;
- (ii) Consider candidates from a wide range of backgrounds, having due regard to diversity; and
- (iii) Consider the time commitments of the candidates

3. Formulate criteria for evaluation of the performance of independent directors and the Board;
4. Devise a policy on Board diversity;
5. Identify persons who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and specify the manner for effective evaluation of performance of the Board, its committees, the individual Directors to be carried out either by the Board, the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance (including that of Independent Directors);
6. Determine whether to extend or continue the term of appointment of Independent Directors, on the basis of the report of performance evaluation of independent directors;
7. Carrying out any other functions required to be carried out by the Nomination and Remuneration Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time;
8. Analyse, monitor and review various human resource and compensation matters;
9. Determine the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determine remuneration packages of such directors;

10. Determine compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component;
11. Review and approve compensation strategy from time to time in the context of the then current Indian market and in accordance with applicable laws;
12. Perform such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;
13. Frame suitable policies, procedures and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
 - (i) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; or
 - (ii) The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003;
14. Recommend to the Board, all remuneration, in whatever form, payable to senior management;
15. Performing such other activities as may be delegated by the Board and/or specified/provided under the Companies Act (including Section 178), the Listing Regulations or by any other regulatory authority;

Composition of Committee, Name of Members and Chairperson and attendance of members:-

The composition of the Nomination and Remuneration Committee is in accordance with the requirement of Regulation 19(1) of the Listing regulation and Section 178 of the Companies Act, 2013. The Committee was last reconstituted on September 27, 2023. In order to evidence highest corporate governance standards, the Nomination and Remuneration Committee comprises entirely of three Non Executive Independent Directors as on March 31, 2026. The Chairman of the Nomination and Remuneration Committee is Mr. Kashi Prasad Khandelwal who is also a Non -Executive Independent Director. The Chairman of the Nomination and Remuneration Committee attended the previous Annual General Meeting held on August 5, 2025.

The Company Secretary acts as the Secretary of the Committee.

Sl. No.	Name of Director and position	No. of Committee meeting held during FY 2025-26 and attendance			
		May 23, 2025	August 6, 2025	September 24, 2025	February 2, 2026
1.	Mr. Kashi Prasad Khandelwal, Chairman (Non Executive Independent Director)	Yes	Yes	Yes	Yes
2.	Mr. Hari Modi, Member (Non Executive Independent Director)	Yes	Yes	Yes	Yes
3.	Dr. Tapti Sen, Member (Non Executive Independent Director)	Yes	Yes	Yes	Yes

Performance Evaluation Criteria for Independent Directors

Some of the specific issues and questions that are considered in the performance evaluation of an Independent Director (the exercise in which the concerned director being evaluated shall not be included) are set out below:

Sl. No.	Assessment Criteria
1	Attendance and participations in the Meetings and timely inputs on the minutes of the meetings.
2	Adherence to ethical standards & code of conduct of Company and disclosure of non – independence, as and when it exists and disclosure of interest.
3	Raising of valid concerns to the Board and constructive contribution to resolution of issues at meetings.
4	Interpersonal relations with other Directors and management.
5	Objective evaluation of Board's performance, rendering independent, unbiased opinion, etc.
6	Understanding of the Company and the external environment in which it operates and contribution to strategic direction.
7	Safeguarding interest of whistle-blowers under vigil mechanism and safeguarding of confidential information.
8	Qualifications, Experience, Knowledge and Competency, Fulfillment of functions, Ability to function as a team, Initiative, Availability and attendance, Commitment, Contribution, Integrity, Independence and Independent views and judgement.

Based on the above criteria each of the Independent Directors is assessed by the other directors (including other Independent Directors) by giving a rating of Surpasses Expectations (3) or Meets Expectations (2) or Below Expectations (1). The total of the ratings so awarded are averaged over the number of persons who have awarded the rating.

Remuneration of Directors: -

Pecuniary relationship or transactions of Non Executive Directors

The Company has five Non Executive Independent Directors, who are entitled to sitting fees of ₹ 40,000 for attending each meeting of the Board and its Committees, along with reimbursement of expenses, if any. Apart from the payment of sitting fees and reimbursement of expenses, these directors do not have any other pecuniary relationship or transactions with the Company.

Further, the Company has three Non Executive Non Independent Directors. Out of these:

- Two Non Executive Non Independent Directors are paid professional fees in the nature of doctor consultancy fees for rendering medical services at the hospitals of the Company; and
- One Non Executive Non Independent Director is entitled only to sitting fees for attending meetings of the Board and its Committees, along with reimbursement of expenses, if any.

The criteria for payment of professional doctor consultancy fees to the following directors are as under:

Dr. Aruna Tantia	a. For consultations- Outpatient and Inpatient – 80% Sharing
	b. For surgical procedures: 80% Sharing
	c. For package: 35% Sharing

Dr. Ghanshyam Goyal	a. For Out Patient and In Patient Consultation-90% (Ninety Percent) Sharing
	b. Bariatric Cases-₹ 20,000 for Standard and Twin Bed Sharing ₹ 25,000 for Single Room / Suite
	c. IP Diagnostics-10% (Ten Percent) Sharing
	d. OP Diagnostics-15% (Fifteen Percent) Sharing

They are also paid sitting fees of ₹ 40,000 for attending each meeting of Board and Committees thereof plus reimbursement of expenses, if any.

NEDs may also be paid/reimbursed such sums either as fixed allowance and /or actual as fair compensation for travel, boarding and lodging and incidental and /or actual out of pocket expenses incurred by such member for attending Board/Committee Meetings or for Company's work.

The above are the only criteria for making payment to the Non Executive Directors of the Company.

Further, As per Regulation 17(6)(ca) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, while making payment of remuneration to Non Executive directors, the approval of shareholders by special resolution shall be obtained every year, in which the annual remuneration payable to a single Non Executive director exceeds fifty per cent of the total annual remuneration payable to all non executive directors, the remuneration payable to Dr. Ghanshyam Goyal may exceed the above criteria, therefore, the Board of Directors based on the recommendation of the Nomination and Remuneration Committee (NRC), approval of Audit Committee (AC) and subject to the approval of shareholders at the ensuing 37th Annual General Meeting (AGM) have recommended payment of Professional Fees i.e Doctors Payout to Dr. Ghanshyam Goyal, Non Executive Director of the Company for the financial year 2026-27 morefully and particularly appearing in the said notice of AGM.

Details of remuneration and sitting fees paid to the Directors during FY 2025-26

(₹ in lakhs)

Element of Remuneration of Executive Directors	Late Dwarika Prasad Tantia Executive Chairman	Dr. Om Tantia Chairman and Managing Director	Mr. Anurag Tantia Executive Director
Salary	90.33	201.00	165.00
Professional Fees	-	54.78	-
Bonus & Exgratia	13.44	31.32	25.71
Other Allowances	53.77	23.78	24.00
Total	157.54	310.88	214.71
Period of appointment/ reappointment	Ceased to be the Director and Executive Chairman of the Company due to his unfortunate demise on August 17, 2025	April 04, 2024 to August 31, 2027	October 01, 2024 to September 30, 2027

(₹ in lakhs)

Name of the Non Executive Directors	Professional Fees	Sitting fees	Total
Dr. Aruna Tantia, Non Executive Director	64.04	2.83	66.87
Mr. Shree Gopal Tantia, Non Executive Director	-	2.36	2.36
Dr. Ghanshyam Goyal, Non Executive Director	153.06	2.36	155.42
Mr. Amrendra Prasad Verma, Non Executive Independent Director	-	5.19	5.19
Mr. Kashi Prasad Khandelwal, Non Executive Independent Director	-	7.08	7.08
Dr. Tapti Sen, Non Executive Independent Director	-	5.66	5.66
Mr. Hari Modi, Non Executive Independent Director	-	5.19	5.19
Mr. Deepak Pramanik, Non Executive Independent Director	-	5.19	5.19

1. In case of Executive Directors: The appointment may be terminated by either party by giving three months' notice in writing. There is no separate provision for payment of severance fees under the resolutions governing the appointment of Executive Directors.
2. No Stock Option is provided to any of the Directors including Independent Directors of the Company.
3. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee and the approval of the Audit Committee, wherever applicable, has, inter alia, recommended the following matters related to reappointment of directors and payment of remuneration/ professional fees to directors/ relatives of directors for the approval of the Members at the ensuing 37th Annual General Meeting of the Company, as set out in detail in the Notice convening the said Meeting:
 - a. Re-appointment of Dr. Aruna Tantia (DIN: 00001347), Non Executive Director, who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment.
 - b. Approval for increase in remuneration payable to Dr. Mridul Tantia, Vice President of the Company and a relative of a Director, holding an office or place of profit.
 - c. Approval of payment of Professional Fees to Dr. Niharika Tantia, Consultant and a relative of Director holding office or place of profit.
 - d. Re-appointment of Mr. Hari Modi and Dr. Tapti Sen as Independent Directors of the Company for a second term of five consecutive years commencing from September 15, 2026 including and up to September 14, 2031.
 - e. Continuation of directorship of Mr. Amrendra Prasad Verma as a Non Executive Independent Director upon attaining the age of 75 years, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - f. Approval for payment of professional fees (Doctors Payout) to Dr. Ghanshyam Goyal, Non Executive Director of the Company, for the financial year 2026–27, pursuant to Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Remuneration Policy:

Nomination and Remuneration Committee recommends the remuneration for the Executive Directors, Key Managerial Personnel and other Senior Employees. The recommendation is then approved by the Board and Shareholders except for other senior employees. The remuneration paid to Executive Directors is determined keeping in view the industry benchmark, the relative performance of the Company to the industry performance. Independent Non Executive Directors are appointed for their professional expertise in their individual capacity as individual Professionals/ Business Executives.

The Non Executive Directors of the Company have a crucial role to play in the independent functioning of the Board. They bring in an external and wider perspective to the deliberations and decision-making by the Board. The Independent Directors devote their valuable time for discussions in the course of the Board and Committee meetings of the Company. They also help to ensure good corporate governance norms. The responsibilities and obligations imposed on the Non Executive Directors have recently increased manifold owing to new legislative initiatives. Contribution of the Non Executive Directors in Board and Committee Meetings, time devoted by them, participation in strategic decision making, performance of the Company and industry practices and benchmarks forms the main criteria for determining payments to Non Executive Directors. The remuneration of the Non Executive Directors (NEDs) of the Company is decided by the Board of Directors.

The Company pays remuneration to its Managing Director and Whole Time Directors by way of salary, perquisites and allowances, based on the recommendation of the Nomination and

Remuneration Committee, approval of the Audit Committee (AC) if required, approval of the Board of Directors and Shareholders. The Nomination and Remuneration Policy of the Company forms part of Directors Report and marked as Annexure-II.

The criteria for making payment to the Non Executive Directors of the Company is already mentioned above under "Pecuniary relationship or transactions of Non Executive Directors" and also available at the website of the Company at <https://ilshospitals.com/share-holder-information/#CorporatePolicies> and hence not repeated here.

Stakeholders Relationship Committee (SRC)

The Stakeholders Relationship Committee oversees, inter alia, redressal of shareholder and investor grievances, transfer/transmission of shares, issue of duplicate shares, recording

dematerialisation/ rematerialisation of shares and related matters. The roles and responsibilities of the Stakeholders Relationship Committee are as prescribed under Section 178 of the Companies Act, 2013 and Regulation 20 of the amended Listing regulations.

As on March 31 2026, the Stakeholders Relationship Committee of the Board comprises of three Directors of which two are Independent Directors and one is executive director. The Chairman of the Committee is also an Independent Director. The said committee was constituted on September 27, 2023. Mr. Hari Modi Serves as the Chairman of the Committee. The Chairman of the Stakeholders Relationship Committee attended the previous Annual General Meeting held on August 5, 2025.

The Company Secretary acts as the Secretary of the Committee.

Composition of Committee and attendance of members

Sl.	Name of Director and position	No. of Committee meeting held during FY 2025-26 and attendance
		January 17, 2026
1.	Mr. Hari Modi, Chairman (Non Executive Independent Director)	Yes
2.	Dr. Tapti Sen, Member (Non Executive Independent Director)	Yes
3.	Mr. Anurag Tantia, Member (Executive Director)	Yes

Other information

Name of Non Executive Director heading the Committee	Mr. Hari Modi
Name and designation of Compliance Officer	Mr. Ankur Sharma, Company Secretary and Compliance Officer
Number of shareholders complaints received during the financial year	1
Number of complaints resolved to the satisfaction of shareholders	1
Number of complaints not solved to the satisfaction of shareholders	Nil
Number of pending complaints	Nil
Number of share transfer pending	Nil

Pursuant to the authorisation of the Board of the Company, Company Secretary/ Stakeholders Relationship Committee is authorised to approve the Transfer/ Transmission/ Sub-division/ Consolidation/Renewal/ Replacement/ Issue of Duplicate Share Certificate(s)/Deletion of Name(s) and Dematerialisation/ Rematerialisation of shares of the Company. A summary of transfer/ transmission, etc. of securities of the Company so approved is also placed at Stakeholders Relationship Committee meeting.

Executive Committee (EC)

The Executive Committee of the Board comprises three Directors, of which two are Executive Directors and one is a Non Executive Director. The Committee was constituted by the Board at its meeting held on September 15, 2021 and was last reconstituted on September 24, 2025. The Committee is a non-statutory committee and operates in accordance with the terms of reference approved by the Board of Directors, inter alia, to deal with the day-to-day financial matters of the Company. The minutes of the meetings of the Committee are placed before the Board for its information. The Chairman of the Executive Committee attended the previous Annual General Meeting held on August 5, 2025.

Composition of Committee and attendance of members:-

Sl. No.	Name of Director and position	No. of Committee meeting held during FY 2025-26 and attendance				
		May 6, 2025	July 16, 2025	October 6, 2025	November 8, 2025	March 5, 2026
1.	Late Dwarika Prasad Tantia, Chairman (Executive Chairman)*	Yes	Yes	NA	NA	NA
2.	Dr. Om Tantia, Chairman, (Chairman and Managing Director)#	Yes	Yes	Yes	Yes	Yes
3.	Mr. Shree Gopal Tantia, Member (Non Executive Non Independent Director)^	NA	NA	Yes	Yes	Yes
4.	Mr. Anurag Tantia, Member (Executive Director)	Yes	Yes	Yes	Yes	Yes

In addition to the above members, the Company Secretary of the Company acts as the Secretary to the Committee. The Committee meets as and when required on need basis.

*Late Dwarika Prasad Tantia, ceased to be the Chairman of the Committee due to his unfortunate demise on August 17, 2025 and accordingly, the Executive Committee was re-constituted w.e.f. September 24, 2025.

Dr. Om Tantia has been appointed as the Chairman of the Executive Committee with effect from September 24, 2025, pursuant to the reconstitution of the said Committee.

^ Mr. Shree Gopal Tantia has been appointed as the Member of the Executive Committee with effect from September 24, 2025, pursuant to the reconstitution of the said Committee.

Corporate Social Responsibility (CSR) Committee

The Committee oversees, inter-alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company, as per Schedule VII to the Act and recommending the amount of expenditure to be incurred and monitoring the CSR Policy of the Company.

The CSR Committee of the Board comprises of three Directors, out of which one is Executive Director, one is Non Executive Non Independent Director and one is Non Executive Independent Director. The Committee is headed by Dr. Om Tantia, Executive Director. The CSR Committee was constituted by our Board at their meeting held on September 15, 2021 and last reconstituted on September 24, 2025. The Chairman of the Corporate Social Responsibility Committee attended the previous Annual General Meeting held on August 5, 2025.

Composition of Committee and attendance of members

Sl. No.	Name of Director and position	Attendance at the Committee meeting during the FY 2025-26
		May 23, 2025
1.	Late Dwarika Prasad Tantia, Chairman (Executive Chairman)*	Yes
2.	Dr. Om Tantia, Chairman (Chairman and Managing Director)#	NA
3.	Dr. Aruna Tantia, Member (Non Executive Non Independent Director)	Yes
4.	Dr. Tapti Sen, Member (Non Executive Independent Director)	Yes

The Company Secretary of the Company acts as the Secretary to the Committee.

*Late Dwarika Prasad Tantia, ceased to be the Chairman of the Committee due to his unfortunate demise on August 17, 2025 and accordingly, the CSR Committee was re-constituted w.e.f. September 24, 2025.

Dr. Om Tantia has been appointed as the Chairman of the Corporate Social Responsibility (CSR) Committee with effect from September 24, 2025, pursuant to the reconstitution of the said Committee.

Senior Management

The details of our Senior Management other than directors and Key Managerial Personnel, as on March 31, 2026 are as follows:

Name	Designation
Mr. Debashis Dhar	Senior Vice President and Chief Business Development Officer
Dr. Vishal Goyal	Group Chief Operating Officer (Group COO)

Changes in the Senior Management Personnel

There were no changes in the Senior Management Personnel during the year, however following changes have taken place on April 2, 2026:

Name	Designation	Date of change	Reason
Mr. Debashis Dhar	Senior Vice President and Chief Business Development Officer	April 2, 2026	Resignation due to personal reasons

Key Managerial Personnel (KMP) and Change in KMP

The details of Key Managerial Personnel (KMP) and changes in KMP, if any is already covered under directors report and hence not repeated here.

4. GENERAL MEETINGS

The last three Annual General Meetings with details of location, time and special resolutions passed

Date	August 5, 2025	July 25, 2024	July 20, 2023
Time	3:00 P.M.	3:00 P.M.	10:30 A.M.
Venue	GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700106 (Held through VC/OAVM)	GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700106 (Held through VC/OAVM)	GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700106
Details of special resolutions passed in the Annual General Meeting	<ol style="list-style-type: none"> Variation in terms and conditions of employment of Mr. Dwarika Prasad Tantia, Executive Chairman Variation in terms and conditions of employment of Mr. Anurag Tantia, Executive Director Variation in terms of payment of Doctor Consultancy Fees to Dr. Aruna Tantia, Non Executive Non Independent Director Payment of Doctor Consultancy Fees to Dr. Ghanshyam Goyal, Non Executive Director of the Company for the financial year 2025-26. Continuation of Directorship of Mr. Kashi Prasad Khandelwal as a Non Executive Independent Director of the Company on completion of 75 years of age 	<ol style="list-style-type: none"> Reappointment of Mr. Dwarika Prasad Tantia as Executive Chairman. Reappointment of Mr. Anurag Tantia as Executive Director. Revision of Remuneration of Mrs. Kriti Tantia as Chief Financial Officer (CFO), holding place of profit in the company in terms of Section 188(1)(f) of the Companies Act, 2013. Payment of Professional Fees i.e. Doctors Consultancy Fees to Dr. Ghanshyam Goyal, Non Executive Director of the Company. 	Nil

4.1 Extraordinary General Meeting

No Extra-Ordinary General Meeting was held during the year.

4.2 Postal Ballot

The Company had conducted postal ballot process in terms of the Postal Ballot Notice dated September 24, 2025 the results of which were declared on October 29, 2025. Mr. Ashok Kumar Daga, (Membership No. F2699 and Certificate of Practice No. 2948), a Practicing Company Secretary, Kolkata acted as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The agenda item passed along with the summary of Voting Results as per the Scrutinizer's Report is as under:

Sr. No.	Agenda Item of the Postal Ballot Notice dated September 24, 2025	Type of Resolution	Cut-off date and Period of Postal Ballot	Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	Date of Scrutiniser Report
1	Alteration of Articles of Association of the Company	Special Resolution	September 19, 2025 September 28, 2025 (9:00 A.M. IST) and ended on October 27, 2025 (5:00 P.M. IST).	October 27, 2025	October 29, 2025
2	Appointment of Mr. Shree Gopal Tantia, Promoter (DIN:00001346) as a Director (Non Executive and Non Independent) of the Company	Special Resolution	September 19, 2025 September 28, 2025 (9:00 A.M. IST) and ended on October 27, 2025 (5:00 P.M. IST).	October 27, 2025	October 29, 2025

Voting Results for Item No. 1

	NUMBER OF MEMBERS		NUMBER OF VOTES CONTAINED IN		%AGE	
	REMOTE E-VOTING	TOTAL	REMOTE E-VOTING	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	96	96	5,76,44,564	5,76,44,564	100	70.25
DISSENT	11	11	3,691	3,691	-	-
INVALID	-	-	-	-	-	-
TOTAL	107	107	5,76,48,255	5,76,48,255	100	70.25

Voting Results for Item No. 2

	NUMBER OF MEMBERS		NUMBER OF VOTES CONTAINED IN		%AGE	
	REMOTE E-VOTING	TOTAL	REMOTE E-VOTING	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	95	95	5,76,44,633	5,76,44,633	100	70.25
DISSENT	10	10	3,022	3,022	-	-
INVALID*	2	2	600	600	-	-
TOTAL	107	107	5,76,48,255	5,76,48,255	100	70.25

*The vote casted by Mr. Shree Gopal Tantia and Mrs. Vinita Tantia in the aforesaid resolution are not considered as valid since they are considered as Interested as stated in the Notice of Postal Ballot. In view of the above, vote casted in respect of 600 shares is treated as Invalid for the purpose of passing of the Special Resolution.

The aforesaid resolution is deemed to be passed on the last date specified for e-voting, i.e. October 27, 2025, in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India. The report and voting results are available on the website of the company at the link: <https://ilshospitals.com/share-holder-information/#PostalBallot>

Procedure for Postal Ballot:

The Postal Ballot process was conducted in accordance with the provisions of Section 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and applicable circulars issued by the Ministry of Corporate Affairs.

Special Resolution proposed to be conducted through Postal Ballot

There is no immediate proposal for passing of any resolution through Postal Ballot and none of the businesses proposed to be transacted at the ensuing Annual General Meeting is necessitated to be passed through Postal Ballot. In case a resolution is proposed to be passed through Postal Ballot, the procedure of Postal Ballot and other requisite details shall be provided in Postal Ballot Notice.

5. MEANS OF COMMUNICATION

a. Quarterly, half-yearly and annual results:

The Company's quarterly, half-yearly and annual financial results are generally published in "The Financial Express"/ "The Business Standard" (English language) and in "EKDIN"/ "Dainik Statesman" (local language). Interim Results/reports are not sent to the household of shareholders since the same are posted on the websites of the Company, BSE and NSE.

b. Website:

The Company's website (www.ilshospitals.com) contains a separate dedicated section 'Investors' where shareholders' information is available. The Company's Annual Report is also available in downloadable form.

c. News releases, presentations, etc.:

Official news releases and official media releases are sent to Stock Exchanges and are displayed on Company's website.

d. Presentations to institutional investors / analysts:

These presentations and Schedule of analyst or institutional investors meet are also uploaded on the Company's website (www.ilshospitals.com) as well as sent to the Stock Exchanges. No unpublished price sensitive information is discussed in the presentation made to institutional investors and financial analysts.

e. Chairman's Communique:

The Chairman's Letter forms part of the Annual Report and AGM speech will also be uploaded on the website.

f. Filing with the Stock Exchanges:

All applicable compliance filings required under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, including the Shareholding Pattern, Integrated Governance (including the Statement of Investor Complaints), Integrated Finance (including the Disclosure of Related Party Transactions), media releases, and other statutory

disclosures, are submitted electronically to BSE Limited and the National Stock Exchange of India Limited within the prescribed timelines.

g. SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status. Investors are requested to visit the upgraded version of SCORES at <https://scores.sebi.gov.in> to register or/and lodge complaint, if any. The old portal is not accepting any new SCORES registrations and complaints. However, Members may check the status of their pending complaints, if any, on the old portal.

h. SMART Online Dispute Resolution (ODR):

SEBI vide its Master Circular SEBI/HO/OIAE/OIAE_IAD1/P/ CIR/2023/145 dated 11th August 2023, and other circulars issued from time to time, expanded the scope of investor complaints by establishing a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market, which is in addition to the existing SCORES portal. Investors can initiate dispute resolution through the ODR portal viz., <https://smartodr.in/> login, post exhausting the options to resolve their grievances with the RTA / Company directly and through existing SCORES platform.

During the financial year 2025-26, one complaint relating to non-receipt of the list of top 1,000 shareholders of the Company was received from a shareholder through the SCORES portal, and the same was resolved within the prescribed statutory timeline. However, No Compliant was received by the Company through ODR portal. Also, no shareholders' complaint was lying unresolved as on March 31, 2026.

The above compliant was also placed before the stakeholders relationship committee.

6. GENERAL SHAREHOLDER INFORMATION

6.1 Company registration details

The Company is registered in the State of West Bengal, India. The Corporate Identification Number (CIN) of the Company is L70101WB1989PLC047402.

6.2 Annual General Meeting

The 37th Annual General Meeting will be held on Thursday, August 6, 2026 at 3.00 P.M. through Video Conferencing/ OAVM from its Registered office at GPT Centre, JC-25, Sector - III, Salt Lake, Kolkata - 700 106, which shall be deemed to be the venue of the meeting.

6.3 Financial year

The financial year of the Company is from April 01 to March 31 of every year.

The quarterly results for the financial year were announced as follows:

Particulars	Date of declaration of results
For the quarter ended June 30, 2025	August 6, 2025
For the quarter ended September 30, 2025	November 8, 2025
For the quarter ended December 31, 2025	February 2, 2026
For the quarter and Financial Year ended March 31, 2026	May 18, 2026

Company's tentative calendar (subject to change) for the announcement of quarterly results during the financial year 2026-27 would be as below:

Particulars	Tentative calendar
For the quarter ended June 30, 2026	By August 14, 2026
For the quarter ended September 30, 2026	By November 14, 2026
For the quarter ended December 31, 2026	By February 14, 2027
For the quarter and Financial Year ended March 31, 2027	By May 30, 2027

6.4 Dividend payment date

The dividend, if approved, by the shareholders at the ensuing Annual General Meeting, will be paid within 30 days from the date of Annual General Meeting.

6.5 Listing on Stock Exchange details:

Exchange	Code/Trading Symbol	ISIN
BSE Limited (BSE)	544131	INE486R01017
National Stock Exchange of India Limited (NSE)	GPTHEALTH	INE486R01017

6.6 Payment of listing fees:

Annual listing fee has been paid to the respective Stock Exchanges.

6.7 Registrar and Share transfer agents

MUFG Intime India Private Limited
(Formerly Link Intime India Pvt. Ltd.)
Rasoi Court, 5th floor
20, Sir R N Mukherjee Road,
Kolkata – 700001
E-Mail: investor.helpdesk@in.mpms.mufg.com

As mandated by SEBI, securities of the Company can be transferred /traded only in dematerialised form. Further, SEBI vide its circular dated January 25, 2022 and again on March 16, 2023, (as amended) mandated that all service requests for issue of duplicate certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, subdivision/ splitting/ consolidation of certificate, transmission and transposition which were allowed in physical form should be processed in dematerialised form only.

6.8 Share transfer system

The Company has in place a proper and adequate share transfer system. The Company formed a Committee known as "Stakeholder's Relationship Committee" to process share transfer request as delegated by the Board of Directors of the Company. MUFG Intime India Private Limited, the Registrar and Share Transfer Agent of the Company was appointed to ensure that the share transfer system is maintained in physical as well as electronic form.

Shareholders holding shares in physical form, if any, are advised to avail the facility of dematerialisation. It shall be mandatory for all holders of physical securities to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. As per the circular dated March 16, 2023, (as amended) Folios without PAN, KYC details and Nomination will be

frozen by the RTA.

Shareholders should communicate with MUG Intime India Private Limited, the Company's Registrars & Share Transfer Agent quoting their folio number or Depository Participant ID and Client ID number, for any queries relating to their securities.

The average time taken for processing and registration of redelivered share transfer requests is less than 15 days. The Stakeholders Relationship Committee considers the transfer proposals generally on a weekly basis, if any.

6.9 Unclaimed Dividend:

The balance of unpaid dividend account as on March 31, 2026 is ₹1.38 Lakhs. During the current financial year 2025-26 no dividend amount remained unclaimed and unpaid for a period of seven years, which is due for transfer to Investor's Education and Protection Fund.

6.11 Distribution of shareholding as on March 31, 2026

a. Distribution of shareholding according to the size of holding

Number of shares	Shareholders		Shares Quantity	Face value of shares	
	Number	Percentage		₹	Percentage (%)
Up to 500	60,068	92.77	53,79,421	5,37,94,210	6.56
501-1,000	2,000	3.09	15,37,315	1,53,73,150	1.87
1,001-2,000	1,495	2.31	21,75,155	2,17,51,550	2.65
2,001-3,000	430	0.66	10,86,860	1,08,68,600	1.33
3,001-4,000	237	0.37	8,23,228	82,32,280	1.00
4,001-5,000	124	0.19	5,74,100	57,41,000	0.70
5,001-10,000	221	0.34	15,77,170	1,57,71,700	1.92
10,001 and above	178	0.27	6,89,01,574	68,90,15,740	83.97
Total	64,753	100.00	8,20,54,823	82,05,48,230	100.00

b. Distribution of shares by shareholder category

Category	Number of shareholders	Number of shares held	Voting strength (%)
Corporate Bodies (Promoter Co)	1	5,38,04,700	65.57
Clearing Members	3	45,406	0.06
Other Bodies Corporate	190	43,76,469	5.33
Hindu Undivided Family	1,217	6,86,241	0.84
Mutual Funds	4	38,47,116	4.69
Non Resident Indians	384	3,36,669	0.41
Non Resident (Non Repatriable)	308	1,82,831	0.22
Public	62,599	1,50,37,482	18.33
Promoters	4	900	Negligible
Trusts	2	67,132	0.08
Relatives Of Promoters	3	900	Negligible

6.10 Unclaimed Shares

As on March 31, 2026, there were no shares of any shareholder lying unclaimed with the Company or lying in the suspense account. The disclosure required to be given under Regulation 34(3) read with Clause F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are therefore not applicable.

Again, there were no shares of any shareholder lying unclaimed with the Company needs to be transferred to Investor Education and Protection Fund ("IEPF") of the Central Government pursuant to Section 124 of the Companies Act, 2013 and Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Category	Number of shareholders	Number of shares held	Voting strength (%)
Insurance Companies	1	8,752	0.01
Body Corporate - Ltd Liability Partnership	26	5,85,199	0.71
FPI (Corporate) - I	4	1,04,592	0.13
Alternate Invst Funds - III	4	7,69,205	0.94
FPI (Corporate) - II	2	22,01,181	2.68
Systemically Important NBFC	1	48	Negligible
Total	64753	8,20,54,823	100.00

c. Top 10 shareholders other than Promoter & Promoter Group

Name(s) of shareholders	Category	Number of shares	Percentage (%)
Bandhan Small Cap Fund	Mutual Fund	32,61,625	3.97
India Capital Growth Fund Limited	FPI (Corporate) - II	22,00,000	2.68
Rajasthan Global Securities Private Limited	Other Bodies Corporate	9,83,326	1.20
N B I Industrial Finance Company Limited	Other Bodies Corporate	7,07,000	0.86
Bandhan Infrastructure Fund	Mutual Fund	5,84,288	0.71
Elpro International Limited	Other Bodies Corporate	5,30,962	0.65
Shobha Businesses LLP	Body Corporate-Ltd Liability Partnership	3,00,000	0.37
Ami Naysar Shah	Res. Ind.	3,00,000	0.37
Ragini Finance Private Limited	Other Bodies Corporate	2,99,900	0.37
Skyridge Growth Fund	Alternate Investment Funds-III	2,94,000	0.36

6.12 Dematerialization of shares and liquidity

Equity Shares of the Company are held only in dematerialized form as on March 31, 2026

Status of dematerialization	Number of shares	Percentage of total shares (%)
Shares held in NSDL	7,08,18,421	86.31
Shares held in CDSL	1,12,36,402	13.69
Shares held in physical form	Nil	Nil

6.13 Outstanding GDRs/ADRs, Warrants, ESOS and Convertible instruments, conversion date and likely impact on equity

- As on March 31, 2026, the Company does not have any outstanding GDRs/ADRs, Warrants, other convertible instruments.
- Employees' Stock Option Plans (ESOPs): None

6.14 Commodity price risk or foreign exchange risk and hedging activities

There are no commodity price risks or commodity hedging activities involved.

6.15 Unit locations

ILS Hospitals, Salt Lake	Jeewansatya, DD-6, Sector-I, Salt Lake, Kolkata - 700 064, West Bengal, India
ILS Hospitals, Dum Dum	1, Khudiram Bose Sarani, Dum Dum, Kolkata - 700 080, West Bengal, India

ILS Hospitals, Agartala	Capital Complex, Kunjaban Agartala, West Tripura, Tripura – 799 010, India
ILS Hospitals, Howrah	98, Dr. Abani Dutta Road, Howrah – 711 101, West Bengal, India
ILS Hospitals, Raipur	Amrapali Society, Pachpedi Naka, Raipur – 492 001, Chattisgarh, India

6.16 Address for correspondence: Registered/ Corporate office:

GPT Healthcare Limited

GPT Centre, JC-25, Sector-III,
Salt Lake, Kolkata-700 106,
West Bengal, India
Tel: +91-33-4050-7000
Email: ghl.cosec@gptgroup.co.in
Website: www.ilshospitals.com

Investor correspondence:

All shareholders complaints/queries in respect of their shareholdings may be addressed to:

Mr. Ankur Sharma

Company Secretary & Compliance Officer
GPT Healthcare Limited,
GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata-700
106, West Bengal, India,
Tel: +91-33-4050-7000
Email: ghl.cosec@gptgroup.co.in

Queries relating to financial statements and Company performance, among others, may be addressed to:

Mrs. Kriti Tantia
Chief Financial Officer
GPT Healthcare Limited,
GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata-700
106, West Bengal, India,
Tel: +91-33-4050-7000
Email: ghl.cosec@gptgroup.co.in

6.17 Credit Rating

During the year under review, your Company's long term and short term credit facilities are rated by CRISIL, the details of which is mentioned below:

Long Term Instruments	CRISIL A-/Stable (Reaffirmed) on October 28, 2025
Short Term Instruments	CRISIL A2+ (Reaffirmed) on October 28, 2025

7. DISCLOSURES

a. Disclosure on materially-significant related party transactions of the Company that may have potential conflict with the interests of the Company at large

The Company does not have any material-related party transactions, which may have potential conflict with its interests at large. In any case, disclosures regarding the

transactions with related parties are given in the notes to the Accounts of financial statements.

b. Details of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchanges or SEBI or any statutory authority, on any matter related to Capital Markets during the last three years

There are no instance of non-compliance by the Company or penalty and/or stricture imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital market, during the last three years.

c. Details of establishment of Vigil Mechanism / Whistle Blower Policy and affirmation that no personnel have been denied access to the audit committee

The Company in its Board Meeting dated September 30, 2021, adopted the Vigil Mechanism / Whistle Blower Policy which was last modified on September 27, 2023. The Company's code of conduct encourages all its employees who have concerns about their work or the business of the Company, to discuss these issues with their line managers. The employees also have free access to Human Resource and Audit Committee for resolving their concerns and no personnel has been denied access to the audit committee.

As per the requirement of the Companies Act, 2013 and Regulation 22 of the Listing regulations, the Company has framed its Whistle Blower (Vigil Mechanism) Policy to enable all employees and their directors to report in good faith any violation of the Code of Conduct as stated in the policy.

d. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company has complied with all mandatory requirements under the applicable provisions of Listing Regulations.

e. Web link where policy for determining 'material' subsidiaries is disclosed

<https://ilshospitals.com/share-holder-information/#CorporatePolicies>

f. Web link where policy on dealing with related party transactions is disclosed

<https://ilshospitals.com/share-holder-information/#CorporatePolicies>

g. Disclosure of commodity price risks and commodity hedging activities

There are no commodity price risks or commodity hedging activities involved.

h. The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

k. The total fees for all services paid by the Company, on a consolidated basis, to the statutory auditors and all entities in the network firm/network entity of which the statutory auditor is a part is as under:-

(₹ in lakhs)

Name of Auditors	Audit Fees for Standalone Accounts	Limited Review Fees	Certification & Other Fees	Total
S.R. Batliboi & Co. LLP Chartered Accountants, Statutory Auditors	31.50	28.56	3.84	63.90

l. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

- number of complaints filed during the financial year: Nil
- number of complaints disposed of during the financial year: Nil
- number of complaints pending as on end of the financial year: Nil

m. Disclosure by listed entity and its subsidiaries of Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount:

Disclosures of such loans and advances are given in the notes to the Accounts of financial statements.

n. Details of material subsidiaries of the Company; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries:

The Company does not have any subsidiary including material subsidiary pursuant to Regulation 24(1) of the Listing Regulations.

o. Code of Conduct

The Board of Directors has laid down a Code of Conduct for all Board members and all employees in management grade of the Company. The Code of Conduct is posted on the website of the Company. All Board members and senior management personnel have confirmed compliance with the Code. Chief

i. Certificate from Mr. Ashok Kumar Daga, a practicing Company Secretary certifying that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is annexed to this report.

j. The board had accepted all recommendation of mandatory committees during the financial year 2025-26.

Executive Officer's/Managing Director certificate of compliance of the Code of Conduct by the Directors and Senior Management is appended to this Report.

p. Code of Conduct to Regulate, Monitor and Report Trading by Insiders

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 the Board has approved and adopted a code of conduct governing all the directors, senior management and other employees at all locations of the Company. All the Directors, employees and third parties such as auditors, consultants etc. who could have access to the unpublished price sensitive information of the Company are governed by this code. The trading window is closed during the time of declaration of results and occurrence of any material events as per the code. Mr. Ankur Sharma, Company Secretary, has been designated as Compliance Officer in respect of compliance of the Code. Code of Conduct is posted on the Company's website.

q. Code of Conduct for Independent Directors

The Board has adopted the Code of Conduct for Independent Directors as per Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

8. DISCLOSURE ON DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II OF THE LISTING REGULATIONS

a. The Board:-

- As the Chairman of the Company is an executive

chairman, hence the provision on entitlement of chairperson's office at the expense of the Company in case of Non Executive chairperson is not applicable.

ii. The Company has a woman director on Board.

b. Shareholder's Rights

The Company publishes quarterly unaudited financial results in the newspapers and is also displayed it on the Company's website (www.ilshospitals.com). Accordingly, it does not envisage sending the same separately to the shareholders.

c. Modified opinion(s) in audit report

The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

d. Separate posts for Chairperson and the Managing Director or the Chief Executive Officer

The position of the Chairman of the Board and the Managing Director are held by same individual.

e. Reporting of internal auditor

The internal auditors report directly to the audit committee and also submits their reports directly to the audit committee.

f. Independent Directors

The independent directors of the company held its separate meeting on May 11, 2025, without the presence of non independent directors and members of the management except the Company Secretary and Compliance Officer of the Company who was

requested by the Independent Directors to be present at the meeting. All the independent directors were present at the meeting. Mr. Kashi Prasad Khandelwal is the Lead Independent Director.

g. Risk Management

Risk Management Committee is mandatorily applicable to the top 1000 listed entities.

9. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

There were no such agreements binding the Company.

10. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT, WITH REASONS THEREOF SHALL BE DISCLOSED

There are no instance of non-compliance of any requirement of Corporate Governance report of sub-paras (2) to (10) of para C of Schedule -V of SEBI Listing Regulations as applicable to the company.

11. COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER THE LISTING REGULATIONS

The Company discloses that it has complied with the corporate governance requirements specified under Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 of the Listing regulations.

SUBJECT: COMPLIANCE WITH CODE OF CONDUCT

As required under Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Board of Directors and Senior Management for the year ended March 31, 2026.

For GPT Healthcare Limited

Dr. Om Tantia

Chairman and Managing Director
(DIN:00001342)

Place: Kolkata

Date: May 18, 2026

Certificate on Compliance of Conditions of Corporate Governance

To
The Members of
GPT HEALTHCARE LIMITED
CIN NO. L70101WB1989PLC047402
GPT Centre, JC-25, Sector-III
Salt Lake, Kolkata-700106

I have examined the relevant records of GPT HEALTHCARE LIMITED ("the Company") for the purpose of certifying compliance of conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and paras C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the financial year ended March 31, 2026.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of certification.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and paras C, D and E of Schedule V of the Listing Regulations.

I further state that this certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: May 18, 2026
UDIN NO. F002699H000392704

Ashok Kumar Daga
Practicing Company Secretary
FCS- 2699 & C.P. No. 2948

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34(3) read with sub-clause (10)(i) of Clause C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
GPT HEALTHCARE LIMITED
CIN NO. L70101WB1989PLC047402
GPT Centre, JC-25, Sector-III, Salt Lake
Kolkata - 700106

I have examined the following documents:

- i. Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii. Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents')

As submitted by the Directors of **GPT Healthcare Limited** (the Company') bearing CIN: L70101WB1989PLC047402 and having its registered office at GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata-700106, to the Board of Directors of the Company ('the Board') for the Financial Year 2025-26.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on the examination of relevant documents made available to me by the Company and such other verifications carried out by me and in my opinion and to the best of my information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, I certify that as on date of this Certificate, none of the Directors on the Board of the Company, as listed hereunder, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such statutory authority.

Sr. No.	Name of Director	Designation	Director Identification Number (DIN)	Date of Original Appointment
1.	Dr. Om Tantia	Chairman and Managing Director	00001342	10-01-2005
2.	Mr. Shree Gopal Tantia	Vice Chairman	00001346	24-09-2025
3.	Dr. Aruna Tantia	Non Executive Non Independent Director	00001347	04-04-2005
4.	Mr. Anurag Tantia	Executive Director	03118844	02-10-2011
5.	Dr. Ghanshyam Goyal	Non Executive Non Independent Director	00234246	29-04-2006
6.	Mr. Kashi Prasad Khandelwal	Independent Director	00748523	27-09-2023
7.	Mr. Amrendra Prasad Verma	Independent Director	00236108	27-09-2023
8.	Mr. Deepak Pramanik	Independent Director	00762567	27-09-2023
9.	Dr. Tapti Sen	Independent Director	06730644	15-09-2021
10.	Mr. Hari Modi	Independent Director	00801413	15-09-2021

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended March 31, 2026.

Place: Kolkata
Date: May 5th, 2026
UDIN NO. F002699H000278568

Ashok Kumar Daga
Practicing Company Secretaries
FCS- 2699 & C.P. No. 2948

CEO/CFO Certification

[Issued in accordance with the provisions of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
GPT Healthcare Limited
CIN NO. L70101WB1989PLC047402
GPT Centre, JC-25, Sector-III, Salt Lake
Kolkata – 700106

We, Dr. Om Tantia, Chairman and Managing Director and Kriti Tantia, Chief Financial Officer of GPT Healthcare Limited certify to the Board that, we have reviewed financial statements and the cash flow statement for the year ended March 31, 2026.

1. To the best of our knowledge and belief, we certify that:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
 - c. There are no transactions entered into by the Company during the financial year ended March 31, 2026 which are fraudulent, illegal or in violation of the Company's Code of Conduct.

2. We accept the responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls of which we are aware of and steps have been taken or proposed to be taken for rectifying these deficiencies.

3. We have indicated to Auditors and Audit Committee that:
 - a. There were no significant changes in internal control over financial reporting during the year;
 - b. There were no significant changes in accounting policies during the year; and
 - c. We are not aware of any instances of significant fraud and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting during the year.

For GPT Healthcare Limited

Dr. Om Tantia
Chairman and Managing Director
DIN:00001342

For GPT Healthcare Limited

Kriti Tantia
Chief Financial Officer
M.No F063409 of ICAI

Place: Kolkata
Date: May 18, 2026

Independent Auditor’s Report

To
The Members of
GPT Healthcare Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of GPT Healthcare Limited (“the Company”), which comprise the Balance sheet as at March 31 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Financial Statements’ section of our report. We are

independent of the Company in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor’s responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matters	How our audit addressed the key audit matter
<p>Allowance for expected credit losses relating to trade receivables</p> <p>As stated in Note 42, the Company uses a provision matrix to determine the expected credit loss on the portfolio of its trade receivables. The management has determined the allowance for credit loss based on historical loss experience which is adjusted for forward-looking estimates. The expected credit loss allowance is based on the ageing of the receivables and the rates as per the provision matrix.</p> <p>Based on the provision matrix, the Company has recorded an allowance aggregating to Rs 272.23 lacs as disclosed in Note 12 of the financial statements.</p> <p>We identified allowance for credit losses as a key audit matter because the assessment of expected credit loss on trade receivables involve significant judgement by the management to estimate the timing and amount of realisation of these receivables basis the past history, customer profiles and consideration of other internal and external sources of information.</p>	<p>Our audit procedures amongst others included the following:</p> <ul style="list-style-type: none"> Evaluated the design and tested the operating effectiveness of management’s controls over matrix for the allowance for expected credit losses (“ECL”) including the estimation of the probability of default and delay. Assessed and tested the ECL provision matrix determined by the management by validating the accuracy and completeness of the historically observed default and delay rates, and the mathematical accuracy of the ECL provision matrix, duly considering the adjustments for forward looking estimates, if any. Further, the classification of the customers and the computation of ageing has been validated on a test check basis. Tested the arithmetical accuracy of the ECL allowance as at the reporting period considering the aforesaid provision matrix and compared the amounts so recomputed with the amounts recorded by the management. Assessed the adequacy of relevant disclosures made in the financial statements in respect of Schedule III to the Companies Act, 2013 and Ind AS.

Key audit matters

How our audit addressed the key audit matter

Revenue Recognition under Ind AS 115, “Revenue from contracts with customers”

The Company recognizes revenue from sale of services and medicines based on the terms and conditions of transactions which vary with different category of customers.

Revenue is one of the key performance indicators of the Company. Revenue is recognised net of rebates and discounts including unbilled revenue.

We identified the recognition of revenue from sale of services as a key audit matter because revenue is a key performance indicator for the Company. There is a risk of overstatement of revenue due to inappropriate cut-off, whereby revenue may be recognised in the incorrect accounting period, particularly towards the year-end, to meet performance targets.

Our audit procedures included the following:

- Selected sample of revenue transactions with unbilled revenue at the year-end and traced these to underlying service register, billing card, medicine card and approved tariff rates. Also, we checked on a sample basis, invoices raised subsequent to year end;
- We performed analytical procedures of disaggregated data of revenue transactions during the audit period to identify any unusual trends.
- We tested underlying documentation for journal entries which were considered to be material related to revenue recognition.
- Assessed the adequacy of relevant disclosures made in the financial statements in respect of Schedule III to the Companies Act, 2013 and Ind AS.
- We evaluated the Company’s accounting policies related to revenue recognition and assessed its compliance in terms of Ind AS 115 ‘Revenue from contracts with customers’.
- Evaluated the design and tested the operating effectiveness of manual controls related to revenue recognition. Performed sample tests of individual sales transactions and traced to invoice, approved tariff rates, Billing card and Medicine card etc;
- We performed test of details for the selected sample of revenue transactions during the year and traced these to underlying supporting documentation / evidence;

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Corporate Governance and shareholder information, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair

view of the financial position, financial performance including other comprehensive loss, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying

transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matter stated in the paragraph (i)(vi) below on reporting under Rule 11(g);
 - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as

on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

- f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under Section 143(3) (b) and paragraph (i)(vi) below on reporting under Rule 11(g).
- g) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- h) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 36(a) to the financial statements;
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 46 (e) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 46 (f) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly,

lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

The interim dividend declared and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.

As stated in note 16(j) to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

- vi Based on our examination which included test checks, the Company has used SAP HANA and MHEA accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature is not enabled for certain changes made, if any, using privileged/ administrative access rights, as described in note 47 to the financial statements. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, in respect of accounting software(s) where the audit trail has been enabled.

Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For **S.R. Battiboi & Co. LLP**
Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal
Partner

Place of Signature: Kolkata
Date: May 18, 2026

Membership Number: 060352
UDIN: 26060352IBNLGB8104

Annexure ‘1’ Referred To In Paragraph 1 Under The Heading “Report on Other Legal And Regulatory Requirements” of our Report of Even Date

Re: GPT Healthcare Limited (the “Company”)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangibles assets.
- (b) The property, plant and equipment are physically verified by the management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the property, plant and equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. There were no discrepancies of 10% or more noticed, in the aggregate for each class of inventory.
- (b) As disclosed in note 23 to the financial statements, the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from bank during the year on the basis of security of current assets of the Company. According to the information and explanation provided to us by the Management and based on a sanction letter obtained by the Company from such

Bank, the Company is not required to file any quarterly returns/statements with such Bank. Accordingly, the requirement to report on Clause 3(ii)(b) of the Order is not applicable to the Company.

The Company do not have sanctioned working capital limits in excess of Rs. five crores in aggregate from financial institutions during the year on the basis of security of current assets of the Company.

- (iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties other than as mentioned below:

Particulars	Loans (Rs. in Lakhs)
Aggregate amount of loans provided during the year	
- Body Corporate	100.00
- Employees	64.94
Balance outstanding as at balance sheet date in respect of above cases	
- Body Corporate	100.00
- Employees	26.48

- (b) During the year, the investment made and the terms and conditions of the loans granted to its employees and a body corporate are not prejudicial to the Company's interest. The Company has not provided guarantees, provided security and granted advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (c) (i) The Company has granted loans to its employees where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (ii) During the year, the Company has granted loan to a body corporate where the schedule of repayment of principal and payment of interest has been stipulated and the repayment of principal has not yet fallen due for payment and interest has been received in accordance with the terms of the agreement.

The Company has not granted loans and advances in the nature of loans to firms, Limited Liability Partnerships or any other parties.

- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (e) There were no loans or advances in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 are not applicable to loans given, investments made, guarantees and security provided by the Company. In respect of loans and investments made, the Company has complied with the provisions of Section 186 of the Companies Act, 2013.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to healthcare services, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.
- (vii) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where the dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax	39.55	FY 2020-2022	Assistant Commissioner of Income Tax	NA

- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments), hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

- (xi) (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable and hence not commented upon.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) The Group has one Core Investment Company as part of the Group.
- (xvii) The Company has not incurred cash losses in the current and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 43 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 39 to the financial statements.
- (b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 39 to the financial statements.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal

Partner

Place of Signature: Kolkata

Date: May 18, 2026

Membership Number: 060352

UDIN: 26060352IBNLGB8104

Annexure '2' To The Independent Auditor's Report of Even Date on The Financial Statements of GPT Healthcare Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of GPT Healthcare Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an

understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls With Reference to these Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial

control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the

essential components of internal control stated in the Guidance Note issued by the ICAI.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal

Partner

Place of Signature: Kolkata

Date: May 18, 2026

Membership Number: 060352

UDIN: 26060352IBNLGB8104

Balance Sheet

As at March 31, 2026

₹ in lakhs

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	26,544.37	20,255.98
(b) Capital work-in-progress	3A	70.72	4,633.03
(c) Intangible Assets	4	49.40	98.65
(d) Right of Use Assets	5	7,631.30	2,433.48
(e) Financial Assets			
(i) Loans	6	9.20	18.34
(ii) Other Financial Assets	7	1,929.35	1,644.76
(f) Non Current Tax Assets (net)	8	1,135.12	1,054.16
(g) Other Non Current Assets	9	177.44	405.33
Total Non-Current Assets		37,546.90	30,543.73
Current Assets			
(a) Inventories	10	1,060.09	882.50
(b) Financial Assets			
(i) Investments	11	4,293.58	3,198.03
(ii) Trade receivable	12	2,028.42	1,969.90
(iii) Cash and cash equivalents	13	413.32	165.88
(iv) Bank balances other than (iii) above	14	34.91	261.19
(v) Loans	6	117.28	17.18
(vi) Other Financial Assets	7	77.76	638.98
(c) Contract Assets	15	550.71	521.39
(d) Other Current Assets	9	351.85	226.56
Total Current Assets		8,927.92	7,881.61
TOTAL ASSETS		46,474.82	38,425.34
EQUITY & LIABILITIES			
Equity			
(a) Equity Share Capital	16	8,205.48	8,205.48
(b) Other Equity	17	18,737.32	16,579.58
Total Equity		26,942.80	24,785.06
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	716.39	553.00
(ii) Lease Liabilities	19	6,950.45	1,719.54
(b) Provisions	20	874.17	946.15
(c) Deferred Tax Liabilities (net)	21	1,958.82	1,927.51
(d) Other Non Current Liabilities	22	1,082.76	1,069.76
Total Non-Current Liabilities		11,582.59	6,215.96
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	894.60	776.89
(ii) Lease Liabilities	19	556.57	480.31
(iii) Trade payables	24		
- Total outstanding dues of micro enterprises and small enterprises		105.74	81.55
- Total outstanding dues of creditors other than micro enterprises and small enterprises		4,085.11	3,394.47
(iv) Other Financial Liabilities	25	1,656.47	2,017.70
(b) Other Current Liabilities	22	626.08	614.01
(c) Provisions	20	24.86	59.39
Total Current Liabilities		7,949.43	7,424.32
TOTAL EQUITY AND LIABILITIES		46,474.82	38,425.34
Summary of Material Accounting Policies	2		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
Firm Registration No. 301003E/E300005

per **Sanjay Kumar Agarwal**
Partner
Membership No. 060352

Place: Kolkata
Date: May 18, 2026

For and on behalf of the Board of Directors of GPT Healthcare Limited
CIN: L70101WB1989PLC047402

Dr. Om Tantia
Chairman and Managing Director
DIN: 00001342

Anurag Tantia
Executive Director
DIN: 03118844

Deepak Pramanik
Director
DIN: 00762567

Shree Gopal Tantia
Vice Chairman
DIN: 00001346

Kriti Tantia
Chief Financial Officer

Ankur Sharma
Company Secretary & Compliance Officer
Membership No. A31833

Statement of Profit and Loss

For the year ended March 31, 2026

₹ in lakhs

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from operations	26	47,254.70	40,709.14
Other income	27	595.12	849.43
A. Total Income		47,849.82	41,558.57
EXPENSES			
Cost of materials consumed	28	8,979.13	7,879.34
Employee benefits expense	29	8,436.23	7,301.54
Finance costs	30	824.04	347.15
Depreciation and amortisation expense	31	2,708.83	1,903.00
Other Expenses	32	21,421.04	17,192.98
B. Total expenses		42,369.27	34,624.01
C. Profit Before Tax (A-B)		5,480.55	6,934.56
Tax expense	33		
Current tax		1,258.00	1,208.89
Deferred tax (net of utilisation of minimum alternative tax credit entitlement)		36.62	733.50
Adjustment of tax in respect of earlier year		(36.12)	-
D. Total tax expense		1,258.50	1,942.39
E. Profit for the year (C-D)		4,222.05	4,992.17
Other Comprehensive Income/(Loss) (OCI)			
Items that will not be reclassified to profit or loss			
Gain / (Loss) on Remeasurement of the net defined benefit liability/ asset		(18.25)	(6.73)
Income tax effect on the above		5.31	1.96
F. Other Comprehensive Income/(Loss) for the year (net of tax)		(12.94)	(4.77)
G. Total Comprehensive Income for the year (E+F)		4,209.11	4,987.40
Earnings per equity share of face value of ₹ 10 each			
1. Basic earnings per share (₹)	34	5.15	6.08
2. Diluted earnings per share (₹)	34	5.15	6.08
Summary of Material Accounting Policies	2		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of GPT Healthcare Limited

CIN: L70101WB1989PLC047402

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

Firm Registration No. 301003E/E300005

Dr. Om Tantia

Chairman and Managing Director

DIN: 00001342

Shree Gopal Tantia

Vice Chairman

DIN: 00001346

per Sanjay Kumar Agarwal

Partner

Membership No. 060352

Anurag Tantia

Executive Director

DIN: 03118844

Kriti Tantia

Chief Financial Officer

Place: Kolkata

Date: May 18, 2026

Deepak Pramanik

Director

DIN: 00762567

Ankur Sharma

Company Secretary & Compliance Officer

Membership No. A31833

Statement of Cash Flows

For the year ended March 31, 2026

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	5,480.55	6,934.56
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and Amortisation Expenses	2,708.83	1,903.00
Finance Costs	824.04	347.15
(Profit) / Loss on sale/discard of Property, plant & equipment (net)	128.28	(18.41)
Profit on sale/fair value of Investments (net)	(48.68)	(40.08)
Liabilities / Provisions no longer required written back	(31.67)	(147.25)
Bad debts	-	253.84
Allowances for expected credit losses	262.93	142.84
Gain on retirement / modification of ROU Assets	(1.51)	(15.04)
Deferred Revenue Income on Government Grant	(19.84)	(64.45)
Interest Income	(434.09)	(487.53)
Cash Generated from operations before working capital changes	8,868.84	8,808.63
Adjustments for working capital changes:		
(Increase) in Inventories	(177.60)	(67.01)
(Increase)/decrease in Trade Receivables	(321.45)	61.91
(Increase) in Contract Assets	(29.32)	(76.35)
Decrease/(increase) in Other Financial Assets	108.42	(63.94)
(Increase) in Non-Financial Assets	(118.93)	(69.77)
Increase/(decrease) in Trade Payables	724.90	(238.34)
Increase in Other Financial Liabilities	443.90	51.89
(Decrease)/increase in Provisions	(124.76)	128.71
Increase/(decrease) in Non-financial liabilities	44.94	(88.03)
Cash Generated From Operations	9,418.94	8,447.70
Less: Direct Taxes Paid (net of refund)	(1,302.84)	(1,708.09)
Net Cash generated From Operating Activities (A)*	8,116.10	6,739.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(3,298.42)	(1,488.23)
Purchase of Property, Plant & Equipment and Intangible assets (including Capital Work in progress, capital creditors and capital advances)	(4,181.87)	(4,992.56)
Proceeds from Sale of Property, Plant & Equipment	97.12	48.86
Proceeds from Sale of Current Investments	2,251.56	1,365.12
Proceeds from maturity of Deposits	583.65	618.95
Deposits made	(364.60)	(422.12)
Loan given to Body Corporates	(100.00)	-
Repayments of loan given to Body Corporates	-	1,112.87
Interest Received	287.33	497.94
Net Cash used in Investing Activities (B)	(4,725.23)	(3,259.17)
C. CASH FLOW FROM FINANCING ACTIVITIES		

Statement of Cash Flows

For the year ended March 31, 2026

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Dividend paid	(2,051.37)	(2,871.92)
Interest Paid	(202.68)	(158.70)
Repayment of Long Term Borrowings	(870.71)	(875.48)
Proceeds of Long Term Borrowings	1,396.29	939.72
Bank overdraft (repaid)/taken (net)	(245.45)	21.65
Payment of Principal portion of Lease Liabilities	(1,169.51)	(539.15)
Net Cash from used in Financing Activities (C)	(3,143.43)	(3,483.88)
Net increase/(decrease) in Cash & Cash Equivalent (A+B+C)	247.44	(3.44)
Cash & Cash Equivalents at the beginning of the year	165.88	169.32
Cash & Cash Equivalents at the end of the year	413.32	165.88
Cash & Cash Equivalents includes:		
Balances with banks		
Current accounts	328.80	67.83
Balance with credit card, e-wallet companies and others	33.92	30.67
Cash in hand	49.35	61.38
Cheque In Hand	1.25	6.00
Total Cash & Cash Equivalents (Refer Note 13)	413.32	165.88

* Net cash flow generated from operating activities includes an amount of ₹128.69 lakhs (March 31, 2025: ₹118.27 lakhs) towards corporate social responsibility.

Refer note 13.1 for changes in liabilities arising from financing and non-financing activities.

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of GPT Healthcare Limited

CIN: L70101WB1989PLC047402

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

Firm Registration No. 301003E/E300005

Dr. Om Tantia

Chairman and Managing Director

DIN: 00001342

Shree Gopal Tantia

Vice Chairman

DIN: 00001346

per Sanjay Kumar Agarwal

Partner

Membership No. 060352

Anurag Tantia

Executive Director

DIN: 03118844

Kriti Tantia

Chief Financial Officer

Place: Kolkata

Date: May 18, 2026

Deepak Pramanik

Director

DIN: 00762567

Ankur Sharma

Company Secretary & Compliance Officer

Membership No. A31833

Statement of Changes in Equity

For the year ended March 31, 2026

a) Equity Share Capital

₹ in lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares of ₹ 10 each issued, subscribed and fully paid up				
As at April 01	8,20,54,823	8,205.48	8,20,54,823	8,205.48
Changes in equity share capital during the year	-	-	-	-
Balance as at March 31	8,20,54,823	8,205.48	8,20,54,823	8,205.48

b) Other Equity

For the year ended March 31, 2026

₹ in lakhs

Particulars	Reserves & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2025	122.47	4,928.78	2,653.73	8,874.60	16,579.58
Profit for the year	-	-	-	4,222.05	4,222.05
Other Comprehensive Income/(Loss)					
Gain / (Loss) on Remeasurement of the net defined benefit liability/asset	-	-	-	(18.25)	(18.25)
Income tax effect on the above	-	-	-	5.31	5.31
Total Comprehensive Income for the year	-	-	-	4,209.11	4,209.11
Dividends Paid [Refer Note 16(j)]	-	-	-	(2,051.37)	(2,051.37)
Balance as at March 31, 2026	122.47	4,928.78	2,653.73	11,032.34	18,737.32

For the year ended March 31, 2025

₹ in lakhs

Particulars	Reserves and Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2024	122.47	4,928.78	2,653.73	5,938.57	13,643.55
Profit for the Year	-	-	-	4,992.17	4,992.17
Other Comprehensive Income/(Loss)					
Gain / (Loss) on Remeasurement of the net defined benefit liability/asset	-	-	-	(6.73)	(6.73)
Income tax effect on the above	-	-	-	1.96	1.96
Total Comprehensive Income for the year	-	-	-	4,987.40	4,987.40
Dividends Paid [Refer Note 16(j)]	-	-	-	(2,051.37)	(2,051.37)
Balance as at March 31, 2025	122.47	4,928.78	2,653.73	8,874.60	16,579.58

Refer note 17.5 for nature and purpose of reserves.

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of GPT Healthcare Limited
CIN: L70101WB1989PLC047402

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
Firm Registration No. 301003E/E300005

Dr. Om Tantia
Chairman and Managing Director
DIN: 00001342

Shree Gopal Tantia
Vice Chairman
DIN: 00001346

per Sanjay Kumar Agarwal
Partner
Membership No. 060352

Anurag Tantia
Executive Director
DIN: 03118844

Kriti Tantia
Chief Financial Officer

Place: Kolkata
Date: May 18, 2026

Deepak Pramanik
Director
DIN: 00762567

Ankur Sharma
Company Secretary & Compliance Officer
Membership No. A31833

Notes forming part of the financial statements

For the year ended March 31, 2026

1. CORPORATE AND GENERAL INFORMATION

GPT Healthcare Limited (“the Company”) (CIN: L70101WB1989PLC04702) is a public company incorporated in India on 17 August 1989 under the provisions of the Companies Act, 1956, originally under the name Jibansatya Printing House Private Limited. The Company subsequently changed its name to GPT Healthcare Private Limited pursuant to a fresh certificate of incorporation dated 31 March 2005. The Company was converted into a public limited company under the Companies Act, 2013, and its name was changed to GPT Healthcare Limited in terms of a certificate of incorporation dated 15 September 2021. The equity shares of the Company were listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) on February 29, 2024. The registered office of the Company is located at GPT Centre, JC-25, Sector III, Salt Lake, Kolkata – 700 106.

The principal activities of the Company include the operation of multispecialty private hospitals, clinics, and pharmacies. As of the reporting date, the Company operates five multispecialty hospitals — three located in West Bengal (Salt Lake, Dum Dum and Howrah), one in Agartala (Tripura), and a new hospital at Raipur which commenced operations from May 11, 2025.

These financial statements for the year ended March 31, 2026, have been prepared and were approved by the Board of Directors of the Company at their meeting held on May 18, 2026.

2. BASIC OF PREPARATION OF FINANCIAL STATEMENTS

2.1 Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013 (“the Act”), read with the Companies (Indian Accounting Standards) Rules, 2022 (as amended), and the presentation requirements of Division II of Schedule III to the Companies Act, 2013 (as amended from time to time), as applicable to the financial statements.

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention on an accrual basis, except for financial assets and liabilities that are measured at fair value or amortised cost (refer accounting policy for financial instruments) and defined benefit and other long-term employee benefits where present value of defined benefit obligations (“DBO”) is measured at fair value.

The accounting policies are applied consistently to all the years presented in the financial statements except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy hitherto in use.

2.3 Functional and presentation currency

The financial statements are presented in Indian Rupees (₹), which is the functional currency of the Company. All amounts have been rounded off to the nearest lakhs with two decimal places, except share data, unless otherwise stated.

2.4 Use of Estimates and Judgements

The preparation of the financial statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities, as well as the disclosure of contingent liabilities as at the reporting date. Although these estimates are based on management’s best knowledge of current events and actions, actual results may differ from those estimates. Any such differences may result in material adjustments to the carrying amounts of assets or liabilities in future periods.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its financial statements:

Notes forming part of the financial statements

For the year ended March 31, 2026

(i) Employee Benefits

The Company provides defined benefit employee retirement plans. Measurement of such plans require numerous assumptions and estimates that can have a significant impact on the recognized costs and obligation. These assumptions have been explained under note no. 20 & 37.

(ii) Provision for income tax and deferred tax assets

The Company uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances, and disallowances which is exercised while determining the provision for income tax. Deferred income tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax basis that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred benefit. Expected recoverability may result from expected taxable income in the future, planned transactions or planned tax optimizing measures. Economic conditions may change and lead to a different conclusion regarding recoverability. Refer note no. 8 & 21.

(iii) Useful lives of Property, Plant and Equipment and Intangible assets

Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to actual normal wear and tear that may change the utility of plant and equipment. Refer note no. 3 & 4.

(iv) Allowances for Doubtful Debts

The Company makes allowances for doubtful debts through appropriate estimation of irrecoverable amounts. The identification of doubtful debts requires the use of judgment and estimates. As a large portion of its reimbursement is provided by public healthcare organizations and private insurers, the Company expects most of its accounts receivable to be collectible.

A significant change in the Company's collection experience, deterioration in the aging of receivables, or collection difficulties could require an increase in the allowance for doubtful accounts. Any such additional bad debt charges could materially and adversely affect the Company's future operating results.

When all efforts to collect a receivable have been exhausted and after appropriate management review, the receivable is deemed uncollectible, classified as bad debt, and written off. Where actual outcomes differ from original estimates, such differences will impact the carrying value of trade and other receivables, as well as doubtful debt expenses, in the period in which the estimate is revised. Refer Note no. 12.

(v) Fair Value Measurements

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Refer Note no. 41.

(vi) Provisions and contingent liabilities

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

Notes forming part of the financial statements

For the year ended March 31, 2026

(vii) Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics. Refer note no. 19 & 40.

2.5 Material accounting policies

A. Current and Non-current classification

The Company segregates assets and liabilities into current and non-current categories for presentation in the balance sheet after considering its normal operating cycle and other criteria set out in Ind AS 1, "Presentation of Financial Statements".

For this purpose, current assets and liabilities include the current portion of non-current assets and liabilities respectively. Deferred tax assets and liabilities are always classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified period up to twelve months as its operating cycle.

B. Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Notes forming part of the financial statements

For the year ended March 31, 2026

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 — Inputs which are unobservable inputs for the asset or liability.

External valuers are involved for valuation of significant assets & liabilities. Involvement of external valuers is decided by the management of the company considering the requirements of Ind AS and selection criteria include market knowledge, reputation, independence and whether professional standards are maintained, (if any).

C. Revenue Recognition

The Company generates revenue from rendering of medical and healthcare services, sale of medicines and other related activities. Ind AS 115, Revenue from Contracts with Customers, establishes a comprehensive framework for determining whether, how much and when revenue is recognised.

Rendering of Services:

- **Revenue from Healthcare Services:**

Revenue primarily comprises fees charged for inpatient and outpatient hospital services. Services include charges for accommodation, medical professional services, equipment, radiology, laboratory and pharmaceutical goods used. Revenue is recorded and recognised during the period in which the hospital service is rendered, based upon the estimated amounts due from patients and/or medical funding entities. Revenue is also recognised in relation to the services rendered to the patients who are undergoing treatment/ observation on the balance sheet date to the extent of the services rendered. Revenue is recognised net of discounts and concessions given to the patients.

- **Revenue from Diagnostic Services:**

Revenue is recognised at the time of generation and release of test reports, which coincides with completion of service to the customer.

Sale of Goods (Pharmacy Sale)

Revenue from the sale of goods is recognized at the point in time when control of the goods is transferred to the customer. The revenue is measured on the basis of the consideration defined in the contract with a customer, including variable consideration, such as discounts, rebates, or other contractual reductions. As the period between the date on which the Company transfers the promised goods to the customer and the date on which the customer pays for these goods is generally one year or less, no financing components are taken into account.

Contract balances: The Company classifies the right to consideration in exchange for sale of services as trade receivables and advance consideration as advance from customers. Unbilled revenue is recorded for the service where the patients are not discharged and invoice is not raised for the service as at reporting date.

Contract assets and liabilities: Revenue recognised by the Company where services are rendered to the customer and for which invoice has not been raised (which we refer as unbilled revenue) are classified as contract assets. Amount collected from the customer and services have not yet been rendered are classified as contract liabilities (which we refer to as Advance from customers).

Notes forming part of the financial statements

For the year ended March 31, 2026

Other Income

Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend Income

Dividend Income from investments is recognized when the Company's right to receive payment has been established

Other Operating Revenue

Incentive and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions and the incentive will be received. Insurance & other claims, where quantum of accruals cannot be ascertained with reasonable certainty are recognized as income only when revenue is virtually certain which generally coincides with receipt / acceptance.

D. Income Tax

Income Tax comprises current and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent that it relates to an item recognized directly in equity or in other comprehensive income.

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date. Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax

- Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits, (if any).
- Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.
- The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.
- Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Notes forming part of the financial statements

For the year ended March 31, 2026

- Minimum Alternative Tax (MAT) is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of credit to the statement of profit and loss and included in deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

E. Property, Plant and Equipment

i. Recognition and Measurement:

- Property, plant and equipment held for use supply of services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).
- Cost of an item of property, plant and equipment acquired comprises its purchase price including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, borrowing cost, if capitalization criteria is met, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.
- In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.
- If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.
- Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

ii. Subsequent Expenditure

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

iii. Depreciation and Amortization

Depreciation on tangible assets, other than land, is provided on the Straight Line Method (SLM), based on the useful lives of the respective assets as prescribed in Schedule II of the Companies Act, 2013. In certain cases, where appropriate, the useful life of assets has been determined based on technical evaluation, which differs from the useful lives prescribed under Schedule II, and depreciation is charged accordingly.

Notes forming part of the financial statements

For the year ended March 31, 2026

Class of Property Plant & Equipment	Useful Lives (in years) by Management	Useful Lives (in years) under Schedule II of the Act
Building (Freehold)	60	60
Leasehold Improvements	Over the Lease term	Over the Lease term
Plant and Equipment's	15	15
Furniture and Fixtures	10	10
Vehicles	6-10	6-10
Computer and Office Equipment's	3 to 5	3 to 5
Books	5	5
Surgical Instruments	5 to 13	13

- Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly.
- Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).
- Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

iv. Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

F. Intangible Assets

Recognition and Measurement

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Subsequent Expenditure

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. All other expenditure is recognized in the Statement of Profit & Loss.

Amortization

The useful lives over which intangible assets are amortized, using the straight-line method (SLM), are as follows:

Assets	Useful Life (in years) by Management	Useful Lives (in years) under Schedule II of the Act
Computer software	3	3

Notes forming part of the financial statements

For the year ended March 31, 2026

Disposal

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit & Loss.

G. Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial operations. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other Non-Current Assets".

H. Investments

Equity investments that are in the scope of Ind AS 109 are measured at fair value. For all other equity instruments in scope of Ind AS 109 which are not held for trading purposes, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Statement of Profit and Loss, even on the sale of investments. However, the Company may transfer the cumulative gain or loss to retained earnings. Equity instruments included within the FVTPL category are measured at fair value at each balance sheet date with all changes recognised in the Statement of Profit and Loss.

I. Inventories

Inventories comprise of medical stores, consumables, housekeeping stock, Linen and other consumables which are valued at lower of cost and net realisable value. Cost includes cost of purchase, duties, taxes (other than those recoverable from tax authorities) and other costs incurred in bringing the inventory to its present location and condition. Cost is determined on First-in First-out ("FIFO") basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

J. Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand, balance with credit card, e-wallets, cheques in hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

K. Leases

Company as Lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. A contract is, or contains, a lease if the contract conveys the right to –

- (a) control the use of an identified asset,
- (b) obtain substantially all the economic benefits from use of the identified asset, and
- (c) direct the use of the identified asset.

Notes forming part of the financial statements

For the year ended March 31, 2026

The Company determines the lease term as the non-cancellable period of a lease, together with periods covered by an option to extend the lease, where the Company is reasonably certain to exercise that option.

The Company recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognized as expense in the periods in which they are incurred.

Right-of-use Assets (ROU Assets)

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. Refer to the accounting policies of Impairment of non-financial assets.

The Right-of-use assets are presented as a separate line in the Balance Sheet. The Company applies Ind AS 36 to determine whether a ROU asset is impaired and accounts for any identified impairment loss as described in the impairment of non-financial assets below.

The Company incurs obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease. The Company has assessed that such restoration costs are negligible and hence no provision under Ind-AS 37 has been recognised.

Extension and termination options are included in many of the leases. In determining the lease term the management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option.

Lease Liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments) payable during the lease term and under reasonably certain extension options, less any lease incentives;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Notes forming part of the financial statements

For the year ended March 31, 2026

Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of Property, Plant & Equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Company as Lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the

lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset, i.e., asset given on lease, and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

L. Retirement and other employee Benefits

i. Short Term Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

ii. Post-Employment Benefits

The Company operates the following post-employment schemes:

Defined Benefit Plans (Gratuity & long-term compensated absences)

The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities at the end of the reporting period that have terms approximating to the terms of related obligation.

Re-measurement of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Re-measurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

Defined Contribution Plan

Retirement benefits in the form of Provident and Pension Funds are defined contribution schemes and are charged to the statement of profit and loss of the period when the contributions to the respective funds are due. The Company

Notes forming part of the financial statements

For the year ended March 31, 2026

has no obligation other than contributions to the respective funds. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the selected service.

M. Government Grants

Government grants are recognised at their fair value when there is reasonable assurance that the grant will be received and the Company will comply with the conditions attached to it.

Grants related to specific expense items are recognised as income on a systematic basis over the periods in which the related costs are incurred and expensed.

Grants related to the acquisition of property, plant, and equipment are recorded under non-current liabilities as deferred income and are recognised in the Statement of Profit and Loss on a straight-line basis over the expected useful life of the related asset. Such income is presented either within other operating revenue or netted off against the related expense, as appropriate.

N. Borrowing Cost

- Borrowing costs include interest expense, amortisation of ancillary costs incurred in connection with the arrangement of borrowings, and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to the interest cost.
- Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset i.e., an asset that necessarily takes a substantial period of time (considered as twelve months or more) to get ready for its intended use or sale are capitalised as part of the cost of such asset. All other borrowing costs are recognised as an expense in the period in which they are incurred.
- Transaction costs related to long-term borrowings are amortised over the tenure of the respective loans using the Effective Interest Rate (EIR) method.

O. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Financial Assets

a) Recognition and Initial Measurement:

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

b) Classification and Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value Through Other Comprehensive Income (FVTOCI);

Notes forming part of the financial statements

For the year ended March 31, 2026

- Measured at Fair Value Through Profit or Loss (FVTPL); and
- Equity Instruments measured at Fair Value through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

- Measured at Amortized Cost: A debt instrument is measured at the amortized cost if both the following conditions are met:
 - » The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and
 - » The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

- Measured at FVTOCI: A debt instrument is measured at the FVTOCI if both the following conditions are met:
 - » The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and
 - » The asset's contractual cash flows represent SPPI.

Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on re-measurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

- Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

c) De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Notes forming part of the financial statements

For the year ended March 31, 2026

d) Impairment of Financial Assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and/ or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Financial Liabilities

• Initial recognition, measurement and presentation:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

• Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

P. Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. An asset is considered impaired when its carrying amount exceeds its recoverable amount. The recoverable amount is determined as the higher of:

- Value in use, which is the present value of estimated future cash flows expected to arise from the continuing use of the asset; and
- Net selling price, being the fair value less costs of disposal.

Notes forming part of the financial statements

For the year ended March 31, 2026

For the purpose of impairment testing, assets are grouped into the lowest levels for which there are separately identifiable cash inflows that are largely independent of the cash inflows from other assets or groups of assets (i.e., Cash-Generating Units – CGUs).

An impairment loss is recognised in the Statement of Profit and Loss in the period in which the asset is identified as impaired. If there is an indication that the impairment loss recognised in earlier periods no longer exists or has decreased, such a loss is reversed in the Statement of Profit and Loss to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised in prior periods.

Q. Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash expenditure and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing activities and financing activities of the Company are segregated.

R. Provisions, Contingent Liabilities and Contingent Assets

Provisions

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

Contingent Liabilities

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

S. Earnings per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted EPS amounts are calculated by dividing the profit attributable to equity shareholders of Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

Notes forming part of the financial statements

For the year ended March 31, 2026

T. Dividend

The Company recognises a liability to pay dividend to equity holders of the Company when the distribution is authorised, and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

U. Corporate social responsibility

The Company charges its Corporate Social Responsibility expenditure to the statement of profit and loss.

V. Events after reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

W. New and amended standards

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 April 2025. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

(i) Amendments to Ind AS 21 - Lack of exchangeability

The Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Amendment Rules, 2025, which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The above amendments do not have any impact on the Company's financial statement.

(ii) Amendments to Ind AS 1 Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- » What is meant by a right to defer settlement
- » That a right to defer must exist at the end of the reporting period
- » That classification is unaffected by the likelihood that an entity will exercise its deferral right
- » That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—

Notes forming part of the financial statements

For the year ended March 31, 2026

after the reporting period but before the financial statements are approved for issue—not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current.

The above amendments do not have any impact on the Company's financial statement.

(iii) Amendments to Ind AS 7 and Ind AS 107 – Supplier Finance Arrangements

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The above amendments do not have any impact on the Company's financial statement.

(iv) International Tax Reform—Pillar Two Model Rules – Amendments to Ind AS 12

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD's BEPS Pillar Two rules and include:

- » A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and
- » Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.

X. Standards notified but not yet effective

The amendments to the standards that are notified by the Ministry of Corporate Affairs (MCA), but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company will adopt these amendments to the standards, when they become effective.

Amendments to Ind AS 1 - Classification of Liabilities as Current or Non-current and Non-current liabilities with Covenants and Ind AS 10 Events after the Reporting Period

Ind AS 10 has been amended to remove the previous treatment under which a lender's post reporting date waiver—granted before the financial statements were approved for issue—of a breach of a material covenant in a long term loan arrangement that occurred on or before the end of the reporting period, resulting in the liability becoming payable on demand at the reporting date, was regarded as an adjusting event.

For annual reporting periods beginning on or after 1 April 2026, any breach of a covenant—whether material or immaterial—occurring on or before the reporting date will, in accordance with Ind AS 1, require the related liability to be classified as current, unless the lender has granted a waiver of the breach on or before the reporting date and has agreed not to demand repayment for at least 12 months after the reporting date as a consequence of the breach. Such a waiver shall be treated as an adjusting event.

The amendments are effective for annual reporting periods beginning on or after 1 April 2026 retrospectively in accordance with Ind AS 8.

Notes forming part of the financial statements

For the year ended March 31, 2026

Particulars	₹ in lakhs							Total
	Freehold Land	Leasehold Improvement	Buildings	Plant & Machinery	Furniture and Fixtures	Vehicles	Computer & Office Equipments	
Gross Carrying Amount								
As at March 31, 2024	1,560.51	203.01	13,650.04	10,410.24	662.14	380.10	460.56	27,326.60
Additions	453.82	-	-	647.77	28.82	212.06	113.86	1,456.33
Disposals	(7.78)	-	-	(25.00)	-	-	(9.95)	(42.73)
Transfer	449.44	-	(449.44)	-	-	-	-	-
As at March 31, 2025	2,455.99	203.01	13,200.60	11,033.01	690.96	592.16	564.47	28,740.20
Additions	16.05	987.61	891.50	5,564.32	231.24	202.56	280.22	8,173.50
Disposals	(0.84)	-	(258.63)	-	-	(15.17)	-	(274.64)
As at March 31, 2026	2,471.20	1,190.62	13,833.47	16,597.33	922.20	779.55	844.69	36,639.06
Depreciation								
As at March 31, 2024	-	51.83	1,565.37	4,790.61	408.37	90.03	313.56	7,219.77
Depreciation charged for the year (Refer note 31)	-	32.15	233.97	838.20	40.37	70.18	62.29	1,277.16
Disposals	-	-	-	(3.27)	-	-	(9.44)	(12.71)
As at March 31, 2025	-	83.98	1,799.34	5,625.54	448.74	160.21	366.41	8,484.22
Depreciation charged for the year (Refer note 31)	-	81.06	232.49	1,069.05	58.77	91.40	126.40	1,659.17
Disposals	-	-	(41.40)	-	-	(7.30)	-	(48.70)
As at March 31, 2026	-	165.04	1,990.43	6,694.59	507.51	244.31	492.81	10,094.69
Net carrying amount								
As at March 31, 2025	2,455.99	119.03	11,401.26	5,407.47	242.22	431.95	198.06	20,255.98
As at March 31, 2026	2,471.20	1,025.58	11,843.04	9,902.74	414.69	535.24	351.88	26,544.37

Notes:

- 3.1 The Company has not revalued its Property, Plant and Equipment during the year March 31, 2026 and previous year ended March 31, 2025.
- 3.2 The Company has performed an assessment of its property plant and equipment for possible triggering events or circumstances for an indication of impairment and has concluded that there were no triggering events or circumstances that would indicate the property plant and equipment are impaired.
- 3.3 Refer Note 18 & 23 for information on property, plant and equipment pledged as securities by the Company for securing financing facilities from banks.
- 3.4 Refer Note 36(b) for disclosure of capital commitment for the acquisition of property, plant and equipment.

Notes forming part of the financial statements

For the year ended March 31, 2026

- 3.5 On transition to Ind AS, the Company has elected to continue with the net carrying value of all Property, plant and equipment measured as per the previous GAAP and used that net carrying value as the deemed cost of Property, plant and equipment.
- 3.6 In accordance with the Physical Verification Policy adopted by the Company, an independent party has carried out physical verification in respect of a portion of PPE belonging to the Company. The property, plant and equipment are physically verified by the management according to a phased programme designed to cover all the items over a period of three years. Based on the reports issued by the independent party and the reconciliation prepared by the management, there are no material shortages which have been identified during the process of physical verification of PPE.
- 3.7 The title deeds of immovable properties (other than properties where the Company is the lessee and the lease arrangements are duly executed in favour of the lessee) are held in the name of the Company and the Company does not have any investment property.

3A. Capital work-in-progress (CWIP)

₹ in lakhs

Descriptions	As at March 31, 2026	As at March 31, 2025
Carrying amount at the beginning of the year	4,633.03	639.97
Additions during the year	901.62	3,982.91
Borrowing cost capitalised (Note 3A.1)	10.47	14.33
Capitalisations during the year	(5,474.40)	(4.18)
Carrying amount at the end of the year	70.72	4,633.03

Capital Work-in-Progress (CWIP) ageing schedule - As at March 31, 2026

₹ in lakhs

Particulars	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	70.72	-	-	-	70.72

Capital Work-in-Progress (CWIP) ageing schedule - As at March 31, 2025

₹ in lakhs

Particulars	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	3,993.06	550.46	89.51	-	4,633.03

3A.1 The Company had started construction of new hospital at Raipur in May 2023 which has commenced its operations on 11th May 2025. Consequently, Capital Work-in-Progress amounting to ₹ 4,390.98 lakhs has been capitalised and transferred to the respective categories of Property, Plant and Equipment during the year. The Company had taken loan from HDFC Bank having a sanction limit of ₹ 2,000.00 lakhs, which was applied for acquisition of medical equipment and infrastructure development for the hospital at Raipur at an interest rate ranging from 7.50% to 8.50% per annum. The amount of borrowing costs capitalised during the year ended March 31, 2026 is ₹ 10.47 lakhs (March 31, 2025: ₹ 14.33 lakhs).

3A.2 There are no projects as on each reporting period where activity had been suspended. Also there are no projects as on each reporting period which has exceeded cost as compared to its original plan or where completion is overdue.

3A.3 The Company has performed an assessment of its Capital work-in-progress for possible triggering events or circumstances for an indication of impairment and has concluded that there were no triggering events or circumstances that would indicate the Capital work in progress are impaired.

Notes forming part of the financial statements

For the year ended March 31, 2026

4 Intangible Assets

₹ in lakhs

Particulars	Computer Software	Total
Gross Carrying Amount		
As at April 1, 2024	250.46	250.46
Additions	71.17	71.17
Disposals	-	-
As at March 31, 2025	321.63	321.63
Additions	8.85	8.85
Disposals	-	-
As at March 31, 2026	330.48	330.48
Amortisation		
As at April 1, 2024	165.77	165.77
Amortisation for the year (Refer note 31)	57.21	57.21
Disposals	-	-
As at March 31, 2025	222.98	222.98
Amortisation for the year (Refer note 31)	58.10	58.10
Disposals	-	-
As at March 31, 2026	281.08	281.08
Net carrying amount		
As at March 31, 2025	98.65	98.65
As at March 31, 2026	49.40	49.40

5 Right of Use Assets (ROU)

₹ in lakhs

Particulars	Leasehold Land	Buildings	Plant & Machinery	Total
Gross Carrying Amount				
As at April 1, 2024	3.68	1,378.84	1,590.61	2,973.13
Additions	-	9.90	875.80	885.70
Disposals	-	-	(203.05)	(203.05)
As at March 31, 2025	3.68	1,388.74	2,263.36	3,655.78
Additions	-	5,242.16	1,387.90	6,630.06
Disposals	-	(43.50)	(397.18)	(440.68)
As at March 31, 2026	3.68	6,587.40	3,254.08	9,845.16
Depreciation				
As at April 1, 2024	-	296.93	462.49	759.42
Depreciation charged for the year (Refer note 31)	-	281.86	286.77	568.63
Disposals	-	-	(105.75)	(105.75)
As at March 31, 2025	-	578.79	643.51	1,222.30
Depreciation charged for the year (Refer note 31)	-	423.52	568.04	991.56
Disposals	-	-	-	-
As at March 31, 2026	-	1,002.31	1,211.55	2,213.86
Net carrying amount				
As at March 31, 2025	3.68	809.95	1,619.85	2,433.48
As at March 31, 2026	3.68	5,585.09	2,042.53	7,631.30

Note: The lease agreements in respect of the immovable properties that have been taken on lease are disclosed as Right-of-use assets, which have been duly executed in the favour of the Company.

Refer Note 40 for related disclosures

Notes forming part of the financial statements

For the year ended March 31, 2026

6 Loans

₹ in lakhs

Particulars	Non- Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
At amortised cost				
(Unsecured, considered good)				
Loan to employees	9.20	18.34	17.28	17.18
Loan to Body Corporates (Refer Note 6.2)	-	-	100.00	-
	9.20	18.34	117.28	17.18

Disclosure in accordance with section 186(4) of Companies Act, 2013:

Type of Borrower	Purpose	Amount of loan or advance in the nature of loan outstanding (₹ in lakhs)		Percentage of the total Loans and Advances in the nature of Loans	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Promoter (GPT Sons Private Limited - Holding Company)	-	-	-	-	-
Directors	-	-	-	-	-
Key Managerial Personnel	-	-	-	-	-
Related Parties	-	-	-	-	-
Body Corporates	Investment purpose	100.00	-	100%	-
Total		100.00	-	100%	-

6.1 The Company did not extend any loans to its directors or Key Managerial Personnel (KMPs) during the current year and previous year.

6.2 Loan given to body corporates was extended on June 09, 2025, which carries interest @ 13.50% p.a and interest is repayable quarterly, for a tenure of 15 Months.

7 Other Financial Assets

₹ in lakhs

Particulars	Non- Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
At amortised cost				
(Unsecured, considered good unless otherwise stated)				
Security Deposits (Refer Note 7.1)	1,586.70	1,601.95	-	300.00
Interest accrued on Loan to Body Corporates	-	-	3.33	-
Interest accrued on Investments & Others	-	-	24.23	38.33
Other receivables	-	-	37.53	23.00
Deposit account with bank - maturity over 12 months (Refer Note 7.2)	342.65	42.81	12.67	277.65
	1,929.35	1,644.76	77.76	638.98

Notes forming part of the financial statements

For the year ended March 31, 2026

7.1 ₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Security deposits to:		
Related Parties (GPT Estates Private Limited)	970.00	970.00
Others	616.70	931.95
	1,586.70	1,901.95

Refer Note 44 for related parties

7.2 Fixed deposit account with bank- maturity over 12 months are pledged as security against Bank Guarantee and Borrowings.

8 Non-Current Tax Assets (net) ₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advance tax (net of provision for taxation ₹ 1,617.12 Lakhs (March 31, 2025 ₹ 2,397.89 lakhs))	1,135.12	1,054.16
	1,135.12	1,054.16

9 Other Assets ₹ in lakhs

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good unless otherwise stated)				
Capital advances	174.71	396.24	-	-
Advance against supply of goods & services	-	-	42.20	42.29
Prepaid Expense	2.73	9.09	309.65	184.27
	177.44	405.33	351.85	226.56

10 Inventories ₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(valued at lower of cost and net realisable value)		
Medicines & Other Consumables	796.31	699.11
Housekeeping Supplies, Linen and others	135.91	111.39
	932.22	810.50
Goods in-transit		
Medicines & Other Consumables	127.87	72.00
	127.87	72.00
	1,060.09	882.50

Note: Refer Note 18 & 23 for information on hypothecation of inventories.

Notes forming part of the financial statements

For the year ended March 31, 2026

11 Current Investments

₹ in lakhs

Particulars	Number of units		Amount	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
I. Investments designated at fair value through profit and loss (FVTPL) (fully paid, unless otherwise stated)				
Quoted				
i) Mutual Funds				
Kotak Equity Arbitrage Fund - Direct Plan - Growth	5,30,514.04	5,30,514.04	222.97	208.74
SBI Magnum Gilt Fund - Direct Plan - Growth	70,705.21	-	49.73	-
Invesco India Gilt Fund - Direct Plan - Growth	3,147.30	-	96.91	-
DSP Strategic Bond Fund - Direct Plan - Growth	2,757.52	-	97.97	-
ii) Secured Redeemable Non Convertible Debentures				
10.70% Early Salary Services Private Limited Face Value: ₹ 100,000 per unit, Maturity Date: 06-Aug-2027	215.00	-	215.73	-
10.50% Krazybee Services Private Limited Face Value: ₹ 100,000 per unit, Maturity Date: 02-Dec-2027	200.00	-	199.08	-
12.25% Whizdm (Torroz Partners LLP) Face Value: ₹ 10,000,000 per unit, Maturity Date: 29-Oct-2027	4.00	-	401.49	-
10.10% Aye Finance Private Limited Face Value: ₹ 80,000 per unit, Maturity Date: 12-Mar-2028	200.00	-	159.90	-
10.50% Early Salary Services Private Limited Face Value: ₹ 100,000 per unit, Maturity Date: 09-Mar-2028	300.00	-	300.87	-
10.50% Early Salary Services Private Limited Face Value: ₹ 100,000 per unit, Maturity Date: 09-Jun-2028	685.00	-	701.65	-
Unquoted				
iii) Commercial Yields				
360 One Commercial Yield Fund Face Value: ₹ 10.00 per unit	44,29,389.68	44,43,096.81	401.37	513.22
360 One Commercial Yield Fund - Series 5 Face Value: ₹ 11.03 per unit	6,80,244.27	-	77.11	-

Notes forming part of the financial statements

For the year ended March 31, 2026

₹ in lakhs

Particulars	Number of units		Amount	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
iv) Alternative Investment Funds				
Neo Gold Nexus Fund	2.00	-	211.76	-
Face Value: ₹ 1,00,00,000 per unit				
Total (A)			3,136.54	721.96
II. Investments designated at amortised cost (fully paid, unless otherwise stated)				
i) Secured Redeemable Non Convertible Debentures (Quoted)				
9.60% Edelweiss Financial Services Limited	20,000.00	20,000.00	200.00	200.00
Face Value: ₹ 1,000 per unit, Maturity Date: 21-Jul-2026				
9.85% Indostar Capital Finance Limited	300.00	300.00	295.67	295.67
Face Value: ₹ 100,000 per unit, Maturity Date: 7-Aug-2026				
9.85% ECL Finance Limited	1.00	1.00	0.01	0.01
Face Value: ₹ 1,000 per unit, Maturity Date: 06-Aug-2028				
8.95% Edelweiss Financial Services Limited	-	15,000.00	-	150.00
Face Value: ₹ 1,000 per unit, Maturity Date: 27-Apr-2025				
9.85% Krazybee Services Private Limited	-	500.00	-	496.24
Face Value: ₹ 100,000 per unit, Maturity Date: 16-May-2025				
Aye Finance Private Limited	-	300.00	-	294.32
Face Value: ₹ 100,000 per unit, Maturity Date: 07-Oct-2025				
Aye Finance Private Limited	-	500.00	-	498.16
Face Value: ₹ 100,000 per unit, Maturity Date: 20-Mar-2026				
10.65% Krazybee Services Private Limited	500.00	-	496.71	-
Face Value: ₹ 100,000 per unit, Maturity Date: 06-Nov-2026				
10.10% Aye Finance Private Limited	300.00	-	164.65	-
Face Value: ₹ 100,000 per unit, Maturity Date: 31-Mar-2027				
Total (B)			1,157.04	1,934.40

Notes forming part of the financial statements

For the year ended March 31, 2026

₹ in lakhs

Particulars	Number of units		Amount	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
ii) Secured Redeemable Non Convertible Debentures (Unquoted)				
11.85% Lendingkart Finance Limited Face Value: ₹ 10,00,000 per unit, Maturity Date: 6-Sep-2025	-	10.00	-	25.00
Krazybee Services Private Limited Face Value: ₹ 10,00,000 per unit, Maturity Date: 9-Aug-2025	-	20.00	-	100.00
9.50% Avendus Finance Private Limited Face Value: ₹ 10,00,000 per unit, Maturity Date: 10-Oct-2025	-	25.00	-	166.67
9.50% Avendus Finance Private Limited Face Value: ₹ 10,00,000 per unit, Maturity Date: 16-Jan-2026	-	25.00	-	250.00
Total (C)			-	541.67
Total Current Investments (A+B+C)			4,293.58	3,198.03
Aggregate Amount of Quoted Investments (Book Value)			3,603.34	2,143.14
Aggregate Amount of Quoted Investments (Market Value)			3,605.12	2,167.58
Aggregate Amount of Unquoted Investments			690.24	1,054.89

Note:

- The investment has been classified as current as per the business needs and future plans of the Company. The investments are highly liquid and can be withdrawn without penalties, supporting the Company's capital-intensive expansion plans, short-term funding requirements, and overall financial flexibility.
- Refer to Note 41 for information on fair value measurement, Notes 42(b) and 42(d) for details relating to credit risk and market risk on investments, respectively.

12 Trade receivable

₹ in lakhs

Particulars	As at	As at
	March 31, 2026	March 31, 2025
At amortised cost		
Unsecured		
Considered Good	2,028.42	1,969.90
Trade Receivables - Credit Impaired	272.23	324.52
	2,300.65	2,294.42
Less: Allowance for expected credit losses	(272.23)	(324.52)
	2,028.42	1,969.90

Note:

- Refer Note 18 & 23 for information on trade receivable pledged against borrowing.

Notes forming part of the financial statements

For the year ended March 31, 2026

- (ii) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member other than as disclosed in Note 44.
- (iii) Trade receivables are non-interest bearing, unsecured and are normally settled as per contract terms.
- (iv) Refer Note 42(b) for credit risk and movement of allowance for expected credit loss and trade receivable.

Trade Receivable Ageing Schedule as on March 31, 2026

₹ in lakhs

Particulars	Outstanding for following periods from due date of receipt						Total
	Current but not due	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed							
- Considered Good	-	1,734.67	287.01	6.74	-	-	2,028.42
- Credit Impaired	-	-	-	180.47	91.76	-	272.23
Less: Allowance for Credit Impaired	-	-	-	(180.47)	(91.76)	-	(272.23)
Total	-	1,734.67	287.01	6.74	-	-	2,028.42

Trade Receivable Ageing Schedule as on March 31, 2025

₹ in lakhs

Particulars	Outstanding for following periods from due date of receipt						Total
	Current but not due	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed							
- Considered Good	-	1,445.92	493.00	30.98	-	-	1,969.90
- Credit Impaired	-	-	-	324.52	-	-	324.52
Less: Allowance for Credit Impaired	-	-	-	(324.52)	-	-	(324.52)
Total	-	1,445.92	493.00	30.98	-	-	1,969.90

Ageing has been considered from the date of credit period expired, wherever applicable or from the date of invoice.

Note: There are no disputed trade receivable outstanding as on March 31, 2026 and March 31, 2025.

Movement in the expected credit loss allowance:

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at beginning of the year	324.52	181.68
Less: Bad debt	(315.22)	-
Add: Allowance for expected credit loss (Refer note 32)	262.93	142.84
Balance as at end of the year	272.23	324.52

13 Cash and cash equivalents

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks		

Notes forming part of the financial statements

For the year ended March 31, 2026

In Current accounts *	328.80	67.83
Balance with credit card, e-wallet companies and others	33.92	30.67
Cash in hand	49.35	61.38
Cheque In Hand	1.25	6.00
Total	413.32	165.88
Cash and cash equivalents as per the statement of cash flows	413.32	165.88

* Includes ₹ 3.32 Lakh towards overdraft account. Refer Note 23.1

13.1 Changes in Liabilities arising from financing activities and non-cash financing activities

₹ in lakhs

Particulars	April 1, 2025	Cash Flow	Non-cash Changes*	March 31, 2026
Non-Current Borrowings (including current maturities of long term debt)	1,084.44	525.58	0.97	1,610.99
Current Borrowings (excluding current maturities of long term debt)	245.45	(245.45)	-	-
Current Lease Liabilities	480.31	(1,169.51)	1,245.77	556.57
Non-Current Lease Liabilities	1,719.54	-	5,230.91	6,950.45
Total	3,529.74	(889.38)	6,477.65	9,118.01

₹ in lakhs

Particulars	April 1, 2024	Cash Flow	Non-cash Changes*	March 31, 2025
Non-Current Borrowings (including current maturities of long term debt)	1,018.26	64.24	1.94	1,084.44
Current Borrowings (excluding current maturities of long term debt)	223.80	21.65	-	245.45
Current Lease Liabilities	277.32	(539.15)	742.14	480.31
Non-Current Lease Liabilities	1,534.94	-	184.60	1,719.54
Total	3,054.32	(453.26)	928.68	3,529.74

* Non-cash changes comprise of borrowing cost amortisation, non cash movement on lease liabilities.

14 Other Bank balances

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Deposit with original maturity more than 3 months but due in less than 12 months (Refer Note 14.1)	33.53	259.69
Unpaid Dividend account #	1.38	1.50
	34.91	261.19

14.1 The above amount includes ₹ 33.53 lakhs (F.Y. 2024-25 ₹ 259.69 lakhs) pledged as security against Bank Guarantee and Borrowings.

Earmarked for payment of Unclaimed Dividend.

Notes forming part of the financial statements

For the year ended March 31, 2026

15 Contract Assets

₹ in lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Contract assets [Refer Note 15.1 & Note 26.2]	550.71	521.39
	550.71	521.39

15.1 Contract assets represents unbilled revenue recognised in accordance with Ind AS 115, Revenue from contracts with customers

16 Equity Share Capital

₹ in lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount (₹ in lakhs)	No. of Shares	Amount (₹ in lakhs)
Authorised Share capital				
Equity shares of ₹10 each	12,50,00,000	12,500.00	12,50,00,000	12,500.00
	12,50,00,000	12,500.00	12,50,00,000	12,500.00
Issued, subscribed and paid-up Share capital				
Equity shares of ₹10 each, fully paid-up	8,20,54,823	8,205.48	8,20,54,823	8,205.48
	8,20,54,823	8,205.48	8,20,54,823	8,205.48

(a) Movement and reconciliation of shares outstanding at the beginning and at the end of the reporting year:

₹ in lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount (₹ in lakhs)	No. of Shares	Amount (₹ in lakhs)
Shares outstanding at the beginning of the year	8,20,54,823	8,205.48	8,20,54,823	8,205.48
Share outstanding at the end of the year	8,20,54,823	8,205.48	8,20,54,823	8,205.48

b) Terms/ Rights attached to equity shares :

- (i) The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupee. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting and is accounted for in the year in which it is approved by the shareholders in the general meeting. ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company

₹ in lakhs

Names of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Holding	No. of Shares	% Holding
GPT Sons Private Limited (Holding Company on the basis of voting power)	5,38,04,700	65.57%	5,38,04,700	65.57%

Notes forming part of the financial statements

For the year ended March 31, 2026

d) Equity shares held by promoters as at the end of the current year ₹ in lakhs

Promoter Name	No of shares as at	% of total shares as on	No of shares as at	% of total shares as on	% change during the year
	March 31, 2026	March 31, 2026	March 31, 2025	March 31, 2025	
A) Body Corporate					
GPT Sons Private Limited	5,38,04,700	65.57%	53,804,700	65.57%	-
B) Individuals					
Dwarika Prasad Tantia	-	-	300	0.00%*	-100.00%
Atul Tantia	150	0.00%*	-	-	100.00%
Vaibhav Tantia	150	0.00%*	-	-	100.00%
Om Tantia	300	0.00%*	300	0.00%*	-
Shree Gopal Tantia	300	0.00%*	300	0.00%*	-

e) Equity shares held by promoters as at the end of the previous year ₹ in lakhs

Promoter Name	No of shares as at	% of total shares	No of shares as at	% of total shares	% change during the year
	March 31, 2025	As on March 31, 2025	March 31, 2024	As on March 31, 2024	
A) Body Corporate					
GPT Sons Private Limited	5,38,04,700	65.57%	53,804,700	65.57%	-
B) Individuals					
Dwarika Prasad Tantia	300	0.00%*	300	0.00%*	-
Om Tantia	300	0.00%*	300	0.00%*	-
Shree Gopal Tantia	300	0.00%*	300	0.00%*	-

* 0.00% represents amount below the rounding off norm adopted by the Company.

As per records of the Company, including its register of shareholders /members as on March 31, 2026, the above shareholding represents legal ownership of shares.

(f) Equity shares movement during 5 years preceding March 31, 2026

- (i) The company has issued 58,82,000 bonus equity shares in the ratio of 2 (two) fully paid-up bonus share of the face value of ₹10 each for every existing 1 (one) fully paid-up equity share of the face value of Rs 10 each as approved by the members at the Annual General Meeting held on 3rd September, 2021. These bonus shares have been issued by capitalizing the sum of ₹3,588.20 lakhs from and out of Securities Premium and the balance amount from the General Reserve of the Company.
- (ii) There is no change in the authorized share capital of the Company during the year. The Present Authorized Share Capital of the Company is ₹125,00,00,000 (Rupees Twelve Thousand Five Hundred lakhs) divided into 12,50,00,000 Equity Shares of ₹ 10/- Each.

During the financial year ended 31st March, 2022, the authorised share capital of the company amounts to ₹12,500 lakhs comprises of 8,50,00,000 number of Equity shares of face value of ₹10 each and 4,00,00,000 number of 0.001% Compulsory Convertible Preference Shares of ₹10 each ranking pari passu with existing shares of the company. Pursuant to a resolution passed by the shareholders at the 33rd Annual General Meeting held on May 12, 2022, the entire authorised share capital shall comprise of 12,50,00,000 number of equity shares of face value of ₹10 each and preference shares of ₹10 shall stand at Nil.

Notes forming part of the financial statements

For the year ended March 31, 2026

- (iv) During the FY 2023-24, the Company raised a sum of ₹4000 lakhs from the capital market through an initial public offer of 21,50,537 equity shares of ₹10/- each at a premium of 176/- per share. Equity shares of the Company were listed and traded on National Stock Exchange India Limited and BSE Limited with effect from February 29, 2024.

The funds received pursuant to Initial Public Offer, have been utilized for the objects stated in the Prospectus dated February 26, 2024.

Consequently, the issued, subscribed and paid-up capital of the Company has been increased from ₹79,90,42,860 (Rupees Seventy Nine Crores Ninety lakhs Forty Two Thousand Eight Hundred Sixty Only) divided into 7,99,04,286 equity shares of ₹10/- each to ₹82,05,48,230 (Rupees Eighty Two Crores Five lakhs Forty Eight Thousand Two Hundred Thirty Only) divided into 8,20,54,823 Equity Shares of ₹10/- Each.

- g) No ordinary shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.
- h) No securities convertible into Equity/ Preference shares have been issued by the Company during the year ended March 31, 2026 and March 31, 2025.
- i) No calls are unpaid by any Director or Officer of the Company during the year.
- j) Distribution made and proposed dividend on equity shares: ₹ in lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interim dividend on equity shares declared and paid during the year		
(a) First Interim dividend for the year ended on March 31, 2026: ₹1 per share (March 31, 2025: 1 per share)	820.55	820.55
Proposed dividend on equity shares not recognised as liability		
(a) Final dividend for the year ended on March 31, 2026: ₹1.50 per share (March 31, 2025: ₹1.50 per share)	1,230.82	1,230.82

Note:

1. The Dividend declared or paid during the year by the Company is in compliance with section 123 of the Companies Act, 2013.
 2. The Board of Directors have recommended a final dividend of ₹1.50 per fully paid-up equity share of ₹10/- each for the financial year ended March 31, 2026 (March 31, 2025: ₹1.50 per share). The final dividend is subject to the approval of the shareholders at the annual general meeting and has not been included as a liability in these financial statements.
- k) The company during the preceeding 5 years had not bought back any shares.
- l) There are no shares issued for consideration other than cash or by way of bonus shares during the current and previous five years.
- m) The company has not forfeited any shares during the above financial year.

17 Other Equity

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Reserve (Refer Note 17.1)	122.47	122.47
Securities premium (Refer Note 17.2)	4,928.78	4,928.78
General reserve (Refer Note 17.3)	2,653.73	2,653.73
Retained Earnings (Refer Note 17.4)	11,032.34	8,874.60
	18,737.32	16,579.58

Notes forming part of the financial statements

For the year ended March 31, 2026

₹ in lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
17.1 Capital Reserve		
Balance at beginning of year	122.47	122.47
Changes during the year	-	-
Balance at the end of the year	122.47	122.47
17.2 Securities premium		
Balance at beginning of year	4,928.78	4,928.78
Add: Generated from Issue of equity share capital net of issue expense	-	-
Balance at the end of the year	4,928.78	4,928.78
17.3 General reserve		
Balance at beginning of year	2,653.73	2,653.73
Changes during the year	-	-
Balance at the end of the year	2,653.73	2,653.73
17.4 Retained Earnings		
Balance at beginning of year	8,874.60	5,938.57
Net Profit for the year	4,222.05	4,992.17
Remeasurement of the net defined benefit Plans (net of Tax)	(12.94)	(4.77)
Dividend Paid [Refer Note 16(i)]	(2,051.37)	(2,051.37)
Balance at the end of the year	11,032.34	8,874.60

17.5 Nature and purpose of other reserves

Capital Reserve

Capital reserve of ₹122.47 lakhs was created on merger of CG Securities Private Limited and Matrix Dealcomm Private Limited with the Company, pursuant to scheme of arrangement dated 1st October, 2009.

Securities premium

Securities premium represents premium received on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

Retained Earnings

Retained earnings are the profits/(loss) that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss account.

18 Non Current Borrowings

₹ in lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non - current	Current maturities	Non - current	Current maturities
Secured - at amortised cost (Refer Note 18.1)				

Notes forming part of the financial statements

For the year ended March 31, 2026

Term Loan from Banks	716.39	840.27	498.23	415.32
Equipment / Vehicle Loan	-	54.33	54.77	116.12
	716.39	894.60	553.00	531.44
Less: Current Portion (disclosed under Short term borrowings- Refer Note 23)	-	(894.60)	-	(531.44)
	716.39	-	553.00	-

Notes:

- (i) There is no breach of loan covenants as at March 31, 2026 and March 31, 2025.
- (ii) The Company has used the borrowings from banks for the purpose for which it was taken as at March 31, 2026 and March 31, 2025.
- (iii) The Company has not defaulted on any loans payable.
- (iv) The Company has registered all the applicable charges with Registrar of Companies within the statutory period.

18.1: Summary of Borrowing arrangement:

₹ in lakhs

Particulars	Principal Outstanding as at March 31, 2026 (₹ in lakhs)	Principal Outstanding as at March 31, 2025 (₹ in lakhs)	Details of repayment terms and maturity	Nature of Security	Rate of Interest for the year ended March 31, 2026	Rate of Interest for the year ended March 31, 2025
Term Loan from Banks						
HDFC Bank	129.36	176.37	Term Loan from HDFC Bank (formerly HDFC Limited which has been subsequently merged with HDFC Bank Ltd.) having a sanctioned limit of ₹ 360 lakhs which is repayable by September 2028. The repayment started from September 2019. The number of instalments remaining as of March 2026 is 29.	Secured by first charge of 2nd and 3rd floor of Nursing Hostel together with 2 covered car parking spaces on Ground floor, along with all areas appurtenant thereto, building called Euphoria, situated at J N Mukherjee Road, Dag No - 52, 87, 66, 56, PS- M.P. Ghora, Howrah - 711106 and personal guarantee of Anurag Tantia.	7.40% - 8.05% The interest rate is linked to Retail Prime Lending Rate (RPLR)	8.40%

Notes forming part of the financial statements

For the year ended March 31, 2026

Particulars	Principal Outstanding as at March 31, 2026 (₹ in lakhs)	Principal Outstanding as at March 31, 2025 (₹ in lakhs)	Details of repayment terms and maturity	Nature of Security	Rate of Interest for the year ended March 31, 2026	Rate of Interest for the year ended March 31, 2025
Punjab National Bank	-	186.04	Working Capital Term Loan from Punjab National Bank, having a sanctioned limit of Rs 893.00 lakhs. The repayment has been started from Feb 2021. The loan account was fully repaid and closed in the current year.	Secured by equitable mortgage over the land of 1654 sqm with Hospital building thereon in the name of ILS Howrah situated on crossing of 98 Abani Datta Road, P.S. Golabari, Howrah, hypothecation of Medical & Non-Medical Equipment, Furniture and other assets purchased out of this loan along with first charge of Escrow account opened with PNB for routing of all inward cash flows of the company, personal guarantee of, Mr. Anurag Tantia.	9.10% - 9.43% The interest rate is linked to Repo Linked Lending Rate (RLLR)	9.25%
HDFC Bank	1,427.30	551.14	Term Loan from HDFC Bank taken for the purchase of specific medical equipment and for infrastructure development of ILS Hospitals, Raipur having a sanctioned limit of ₹ 2000 lakhs which is repayable by December 2027. The repayment has started from January 2025. The number of instalments remaining as of March 2026 is 21.	Secured by hospital building at Mouza, Kunjaban Agartala, Tahasil - Abhoynagar, Khaitan No. 1930 and 1813, R.S. Plot No. 2145/4451 and 2145/4448, building at J.L. No. 2, "Henna Apartment", Holding No. Rgm3/142, Narayanpur South, Block-1, Rajarhat-Gopalpur, Ward no.6, L.R. and R.S. Dag no - 2396, Stock and Book Debts, Fixed deposits, Hypothecation of entire movable fixed assets of Agartala and Raipur and personal guarantee of Mr Anurag Tantia.	7.50% - 8.50% The interest rate is linked to Repo Rate	8.75%

Notes forming part of the financial statements

For the year ended March 31, 2026

Particulars	Principal Outstanding as at March 31, 2026 (₹ in lakhs)	Principal Outstanding as at March 31, 2025 (₹ in lakhs)	Details of repayment terms and maturity	Nature of Security	Rate of Interest for the year ended March 31, 2026	Rate of Interest for the year ended March 31, 2025
Equipment / Vehicle Loan						
Siemens Financial Services	-	47.75	Equipment Loan taken from Siemens Financial Services for MRI Upgradation at ILS Hospitals, Dumdum, having a sanctioned limit of ₹ 191 lakhs. The repayment has been started from July 2024. The loan has been fully repaid during the year.	Secured by first charge of equipments/ vehicles procured from such loans.	Nil*	Nil*
Mercedes Benz Financial Services	54.33	123.14	Vehicle Loan from Mercedes-Benz Financial Services having a sanctioned limit of ₹ 145 lakhs repayable by December 2026. The repayment has been started from December 2024. The number of instalments remaining as at March 2026 is 8.	Secured by first charge of equipments/ vehicles procured from such loans.	8.12%	8.12%

* The loan from Siemens Financial Services was taken for 12 months and carries interest rate @ 0.00% per annum.

19 Lease Liabilities

₹ in lakhs

Particulars	Non-Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Lease liabilities (Refer Note 40)	6,950.45	1,719.54	556.57	480.31
	6,950.45	1,719.54	556.57	480.31

20 Provisions

₹ in lakhs

Particulars	Non-Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits				
- Gratuity (Refer Note 37)	675.60	555.86	-	-
- Leave encashment	198.57	390.29	24.86	59.39
	874.17	946.15	24.86	59.39

Notes forming part of the financial statements

For the year ended March 31, 2026

21 Deferred Tax Liabilities (Net)

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets arising on account of:		
Provision for employee benefits	303.49	292.81
MAT Credit Entitlement	-	359.12
Security Deposit	80.08	30.48
Lease Liabilities	1,889.37	640.60
Allowance for expected credit losses	68.51	94.50
Sub-Total (A)	2,341.45	1,417.51
Deferred Tax Liabilities arising on account of:		
Property, Plant and Equipment	2,365.36	2,628.56
Right to use assets	1,919.72	707.56
Borrowings	1.79	2.34
Fair value gain on financial instruments	13.40	6.56
Sub-Total (B)	4,300.27	3,345.02
Deferred Tax Liabilities (Net) (B-A)	1,958.82	1,927.51

21.1 Movement of Deferred Tax

The major components of deferred tax (liabilities) /assets arising on account of timing differences for the year ended March 31, 2026 are as follows:

₹ in lakhs

Particulars	As at April 1, 2025	Recognized in Statement of Profit and Loss *	Recognized in Other Comprehensive Income	As at March 31, 2026
Deferred Tax Assets arising on account of:				
Provision for employee benefits	292.81	5.37	5.31	303.49
MAT Credit Entitlement	359.12	(359.12)	-	-
Security Deposit	30.48	49.60	-	80.08
Lease Liabilities	640.60	1,248.77	-	1,889.37
Allowance for expected credit losses	94.50	(25.99)	-	68.51
	1,417.51	918.63	5.31	2,341.45
Deferred Tax Liabilities arising on account of:				
Property, Plant and Equipment	2,628.56	(263.20)	-	2,365.36
Right to use assets	707.56	1,212.16	-	1,919.72
Borrowings	2.34	(0.55)	-	1.79
Fair value gain on financial instruments	6.56	6.84	-	13.40
	3,345.02	955.25	-	4,300.27
	1,927.51	36.62	(5.31)	1,958.82

Notes forming part of the financial statements

For the year ended March 31, 2026

The major components of deferred tax (liabilities) /assets arising on account of timing differences for the year ended March 31, 2025 are as follows : ₹ in lakhs

Particulars	As at April 1, 2024	Recognized in Statement of Profit and Loss	Recognized in Other Comprehensive Income	As at March 31, 2025
Deferred Tax Assets arising on account of :				
Provision for employee benefits	253.38	37.47	1.96	292.81
Business Loss carried forward under Income Tax	24.24	(24.24)	-	-
MAT Credit Entitlement	1,312.24	(953.12)	-	359.12
Security Deposit	46.60	(16.12)	-	30.48
Lease Liabilities	527.73	112.87	-	640.60
Allowance for expected credit losses	52.90	41.60	-	94.50
	2,217.09	(801.54)	1.96	1,417.51
Deferred Tax Liabilities arising on account of :				
Property, Plant and Equipment	2,763.66	(135.10)	-	2,628.56
Right to use assets	643.56	64.00	-	707.56
Borrowings	0.17	2.15	-	2.34
Fair value gain on financial instruments	5.65	0.91	-	6.56
	3,413.04	(68.04)	-	3,345.02
	1,195.95	733.50	(1.96)	1,927.51

*Refer Note 33 for details of the reversal of Deferred Tax Liability (DTL) during the year pursuant to the Company's transition to the tax regime under Section 115BAA from next financial year. The Company has assessed the option under Section 115BAA of the Income-tax Act, 1961, with effect from the financial year 2026-27. Accordingly, deferred tax expense for the quarter and year ended March 31, 2026 includes a reversal of Rs. 307.72 lakhs on account of remeasurement of deferred tax liability.

- (i) Deferred tax assets has been recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

MAT Credit entitlement is the amount which is available for set off in subsequent years against income tax liabilities as per the provisions of the Income Tax Act 1961. The MAT Credit entitlement recognised will expire as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Year of expiry, based on the last day of the financial year for which MAT credit is available for use as per prevailing tax laws as at the reporting date:		
Assessment Year 2037-38 (Financial Year 2036-37)	-	73.91
Assessment Year 2038-39 (Financial Year 2037-38)	-	285.21
	-	359.12

Notes forming part of the financial statements

For the year ended March 31, 2026

22 Other Liabilities

₹ in lakhs

Particulars	Non-Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
At amortised cost				
Advances from customers	-	-	194.54	214.41
Advances for sale of Land	-	-	9.75	17.25
Statutory dues payable	-	-	390.18	317.90
Deferred Government Grant (Refer Note 22.1)	1,082.76	1,069.76	31.61	64.45
	1,082.76	1,069.76	626.08	614.01

22.1 Government grant amounting to ₹2068.83 lakhs was received on July 16, 2015 for meeting capital expenditure of ILS Hospitals, Agartala. These grants related to purchase of property, plant and equipment have been included in non-current liabilities as deferred income and are credited to statement of profit or loss on a straight line basis over the expected useful life of the related asset and presented under other operating revenue.

Movement of Deferred Government Grants

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance (Current + Non Current)	1,134.21	1,198.65
Government Grant received during the year	-	-
Less: Deferred Revenue on Government Grant recognised in Statement of Profit and Loss	19.84	64.44
Closing Balance	1,114.37	1,134.21
Less: Current portion of Deferred Government Grant carried forward as at year end	31.61	64.45
Non-Current portion of Deferred Revenue Grant carried forward as at year end	1,082.76	1,069.76

23 Short term Borrowings

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Secured:		
From banks:		
Overdraft (Repayable on demand)	-	245.45
Current Maturities of Long term borrowings (Refer Note 18)	894.60	531.44
	894.60	776.89

Terms & conditions:

23.1 Overdraft facility having sanctioned limit of ₹ 500.00 lakhs (P.Y. ₹ 500.00 lakhs) from HDFC bank is secured by equitable mortgage of Mouza Kunjaban, NA, Capital Complex, Kunjaban, Agartala, Tahashil-Abhoynagar, Khatian No-1930 and 1813, RS Plot no -2145/4451 and 2145/4448, Stocks and book debts and Hypothecation of entire movable Fixed assets of Agartala. The loan carries an interest at the rate of 7.75% (linked to repo rate) per annum as at March 31, 2026 (Previous year ended March 31, 2025: 9.35% per annum)

23.2 The Company is not required to file any periodically returns/ statements with the Bank for any facility.

Notes forming part of the financial statements

For the year ended March 31, 2026

24 Trade Payables

₹ in lakhs

Particulars	As at	As at
	March 31, 2026	March 31, 2025
At amortised cost		
Total Outstanding due of micro enterprises and small enterprises	105.74	81.55
Total Outstanding due of creditors other than micro enterprises and small enterprises	4,085.11	3,394.47
	4,190.85	3,476.02

Notes:

- (i) Refer Note 44 for information on payable to related parties
- (ii) Refer Note 42(c) for liquidity risk.
- (iii) Trade payables are unsecured, non-interest bearing and are normally settled as per contract terms.
- (iv) Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. The Company has made an assessment of interest payable under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and has concluded that it is in compliance with the MSMED Act and rules thereto.

Trade Payable Ageing Schedule - As at March 31, 2026

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Unbilled due	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises [Refer note (v) below]	-	105.74	-	-	-	105.74
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	458.98	3,605.29	12.63	6.46	1.75	4,085.11

Trade Payable Ageing Schedule - As at March 31, 2025

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Unbilled due	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises [Refer note (v) below]	-	81.55	-	-	-	81.55
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	359.58	3,024.24	6.46	2.89	1.30	3,394.47

Notes forming part of the financial statements

For the year ended March 31, 2026

(v) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006:

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
- Principal amount due to micro and small enterprises	105.74	81.55
- Interest due on above	-	-
Total	105.74	81.55
Amount of interest paid by the Company to the suppliers in terms of section 16 of the MSMED Act, 2006 along with amount paid to the suppliers beyond the respective due date	-	-
Amount of interest due and payable for the year of delay in payments (which have been paid but beyond the due date during the period / year) but without adding the interest specified under the Act	-	-
Amount of interest accrued and remaining unpaid at the end of accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding period / years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act, 2006.	-	-

25 Other Financial Liabilities (Current)

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Interest Accrued but not due on borrowings	-	2.17
Unpaid Dividend	1.38	1.50
Employee related liabilities (Refer Note 25.1)	1,472.53	1,048.11
Capital Creditors	182.56	965.92
	1,656.47	2,017.70

25.1 Includes outstanding dues of Director and officers of the Company of ₹ 28.14 lakhs (FY 2024-25 ₹ 145.38 lakhs)
Refer Note 44 for related parties

26 Revenue from Operations

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from contract with customers		
- Revenue from rendering of healthcare services	46,166.94	39,705.05
- Sale of medical consumables and drugs	1,067.92	851.93
Other Operating Income		
- Deferred Revenue Income on Government Grant	19.84	64.44
- Income from Nursing school	-	87.72
	47,254.70	40,709.14

Notes forming part of the financial statements

For the year ended March 31, 2026

26.1 Disaggregated Revenue information:

₹ in lakhs

(i) Revenue by Geographic location	For the year ended March 31, 2026	For the year ended March 31, 2025
India	47,234.86	40,556.98
Outside India	-	-
Total revenue from contracts with customers	47,234.86	40,556.98

₹ in lakhs

(ii) Category of Customer	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash (With card/Cash/Wallet/RTGS)	25,153.52	21,774.20
Credit	22,081.34	18,782.78
Total	47,234.86	40,556.98

₹ in lakhs

(iii) Nature of treatment	For the year ended March 31, 2026	For the year ended March 31, 2025
In-patient	39,833.12	34,031.52
Out-patient	6,333.82	5,673.54
Sale of medical consumables and drugs	1,067.92	851.92
Total revenue from contracts with customers	47,234.86	40,556.98

(iv) Refer Note 2 of material accounting policies section which explain the revenue recognition criteria in respect of revenue from rendering Healthcare and allied services and Pharmaceutical products as prescribed by Ind AS 115, Revenue from contracts with customers

(v) Reconciliation of revenue recognised with contracted price is as follows:

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contracted price	49,267.72	42,262.80
Reduction in the form of discounts	(2,032.86)	(1,705.82)
Revenue Recognised in statement of profit and loss	47,234.86	40,556.98

(vi) Performance obligation

The revenue from rendering medical & healthcare services and pharmaceutical products satisfies 'at a point in time' recognition criteria as prescribed by IND AS 115.

26.2 Contract Balances

The following tables provides information about receivables, contract assets and contract liabilities from contracts with customers:

Notes forming part of the financial statements

For the year ended March 31, 2026

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	₹ in lakhs	₹ in lakhs
Contract liabilities		
Advance from customers (Refer Note 22)	194.54	214.41
Total contract liabilities	194.54	214.41
Contract assets		
Contract assets (Unbilled Revenue) (Refer Note 15)	550.71	521.39
Total contract assets	550.71	521.39

Contract Assets and Liabilities

Revenue recognised by the Company where services are rendered to the customer and for which invoice has not been raised (which we refer as unbilled revenue) are classified as contract assets. Amount collected from the customer and services have not yet been rendered are classified as contract liabilities (which we refer as advances from customers)

Significant changes in the contract assets and the contract liabilities during the year are as follows:

Particulars	Contract assets	
	March 31, 2026	March 31, 2025
	₹ in lakhs	₹ in lakhs
Contract Asset		
Opening balance as at April 1	521.39	445.04
Add: Revenue recognised during the year	550.71	521.39
Less: Transfer from contract assets to receivables/adjustments	(521.39)	(445.04)
Closing balance as at March 31	550.71	521.39

Particulars	Contract liabilities	
	March 31, 2026	March 31, 2025
	₹ in lakhs	₹ in lakhs
Advance from customers		
Opening balance as at April 1	214.41	163.97
Revenue recognised/adjusted during the year	(214.41)	(163.97)
Advance received during the year not recognised as revenue	194.54	214.41
Closing balance as at March 31	194.54	214.41

27 Other income

₹ in lakhs

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
Interest income		
Bank / Other Deposits	31.67	29.42

Notes forming part of the financial statements

For the year ended March 31, 2026

Loans	-	29.11
Investments	276.89	323.75
Income Tax Refund	-	26.02
Other financial assets	125.53	79.23
	434.09	487.53
Other Non Operating income		
Rent received	72.76	37.92
Liabilities / Provisions no longer required written back	31.67	147.25
Profit on Sale of Property, Plant and Equipment (net)	-	18.41
Profit on Sale of Investments (net)	14.89	17.63
Gain on Fair Valuation of investments measured at FVPTL	33.79	22.45
Gain on retirement / modification of ROU Assets	1.51	15.04
Miscellaneous income	6.41	103.20
	161.03	361.90
	595.12	849.43

28 Cost of material consumed

₹ in lakhs

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
Inventory at the beginning of the year*	771.11	698.11
Add: Purchases (net)	9,132.20	7,952.34
Less: Inventory at the end of the year*	(924.18)	(771.11)
Total	8,979.13	7,879.34

* Comprises inventories of medicines & other consumables

29 Employee benefit expense

₹ in lakhs

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
Salaries, Wages and Bonus	7,753.45	6,748.64
Post Employment Benefits:		
Contribution to Provident and Other Funds (Refer Note 38)	377.47	353.35
Gratuity (Refer Note 20 & Note 37)	227.06	132.23
Staff Welfare Expenses	78.25	67.32
	8,436.23	7,301.54

29.1 On 21 November 2025, the Central Government issued four separate notifications in the Official Gazette announcing implementation of four Labour Codes, viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. These four codes replace and consolidate 29 existing labour laws collectively referred to as 'New Labour Codes'. To ensure smooth implementation, the Ministry of Labour and Employment has also issued the Frequently Asked Questions (FAQs) on the four codes and final rules in May 2026.

Notes forming part of the financial statements

For the year ended March 31, 2026

The four codes prescribe an inclusive definition of the term 'wages', which among other matters is relevant for determination of post-employment benefits including gratuity to all employees. In accordance with the definition, certain specified items forming part of remuneration are not included in the wages and these excluded items cannot exceed 50% of total remuneration. If there is an excess, then it is presumed that excess amount also forms part of wages.

The Company has assessed financial implications of these changes and recorded an incremental expense of Rs. 76.51 Lakhs as a past service cost under "Employee Benefit Expenses". Considering that it is emerging topic, the Company will continue monitoring changes and provide appropriate accounting effect as required based on future developments.

30 Finance costs

₹ in lakhs

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
Interest Expense		
- On Term Loan from Banks	124.32	72.29
- On Equipment / Vehicle Loan	7.10	4.54
- On Short term Borrowing from Bank	13.03	5.09
- On Lease Liabilities (Refer Note 40)	620.42	185.36
Other Borrowing Costs		
- Other Financial Charges	69.64	94.20
	834.51	361.48
Less: Borrowing cost capitalised	(10.47)	(14.33)
	824.04	347.15

31 Depreciation & Amortisation Expense

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation on Property, Plant & Equipment (Refer Note 3)	1,659.17	1,277.16
Depreciation on Right of Use Assets (Refer Note 5)	991.56	568.63
Amortisation of Intangible Assets (Refer Note 4)	58.10	57.21
	2,708.83	1,903.00

32 Other Expenses

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Power and fuel	1,009.42	949.03
Rent	184.68	37.10
Rates and taxes	85.75	145.44
Insurance	231.86	143.34
Repairs and maintenance		
- Plant and machinery	842.40	736.77
- Buildings	297.73	201.50
- Others	581.70	324.17
Machine Hire Charges	290.98	113.44
Professional charges and consultancy fees	263.15	227.45

Notes forming part of the financial statements

For the year ended March 31, 2026

Doctors payout	12,875.79	10,721.10
Printing & stationery	230.95	192.52
Outsourced services	1,220.32	1,034.30
Patient Food and Beverages	497.38	459.38
Travelling and conveyance	224.77	159.36
Payment to Auditors [Refer Note (i) below]	63.90	54.49
Bad Debts	-	253.84
Allowances for expected credit losses	262.93	142.84
Loss on disposal of Property, Plant & Equipment (net)	128.28	-
Corporate social responsibility (Refer Note 39)	128.69	118.27
Director's Sitting Fees	35.87	22.66
Selling and distribution expenses		
- Advertisement expenses	1,509.69	764.31
- Business promotion expenses	79.03	21.98
Other Miscellaneous expenses	375.77	369.69
	21,421.04	17,192.98

(i) Payment to Auditors:

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
As an auditor:		
Audit Fee	31.50	22.50
Limited Review	28.56	26.55
Cerification and other charges	3.84	5.44
	63.90	54.49

33 Tax Expense

₹ in lakhs

a. Amount recognised in statement of profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax	1,258.00	1,208.89
Deferred tax attributable to temporary differences	36.62	733.50
Income tax for earlier years	(36.12)	-
Income Tax Expense	1,258.50	1,942.39
Tax relating to Re-measurement on defined benefit plans	(5.31)	(1.96)
Total Income Tax Expense	1,253.19	1,940.43

b. Reconciliation of effective tax rate

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	5,480.55	6,934.56
Enacted tax rates	29.12%	29.12%

Notes forming part of the financial statements

For the year ended March 31, 2026

Tax expense at enacted rates	1,595.94	2,019.34
Deferred tax reversed (Refer Note 21.1)	(307.72)	(130.88)
Non-deductible expenses	8.77	56.63
Tax in respect of earlier year	(36.12)	-
Others	(7.68)	(4.66)
Total	1,253.19	1,940.43

34 Earning Per Share (EPS)

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Basic and Diluted earnings per share (Face value ₹ 10 per share)		
Profit as per Statement of Profit & Loss attributable to Shareholders (a) [₹ in lakhs]	4,222.05	4,992.17
Weighted average number of equity shares for the purposes of basic and diluted EPS (b)	8,20,54,823	8,20,54,823
Basic and Diluted EPS of ₹ 10 each (a/b)	5.15	6.08

EPS is calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

35 Segment information

The Chief Operating Decision Maker (CODM) of the Company takes decision in respect of allocation of resources and assesses the performance basis the report/ information provided by functional heads. Based on the Company's business model, medical and healthcare services have been considered as a single business segment for the purpose of making decision on allocation of resources and assessing its performance. Accordingly, there are no separate reportable segments in accordance with the requirements of Ind AS 108 'Operating segment' and hence, there are no additional disclosures to be provided other than those already provided in the Financials Statements. Presently, the Company's operations are predominantly confined in India. There are no individual customer contributing more than 10% of Company's total revenue. All non-current assets other than financial instruments, deferred tax assets, post-employment benefit assets of the Company are located in India.

36 Contingent Liabilities and Commitments

₹ in lakhs

Particulars	As at	As at
	March 31, 2026	March 31, 2025
(a) Contingent Liabilities (to the extent not provided for):		
(i) Claim against the company not acknowledged as debts		
- Income Tax matter*	494.24	-
(ii) Bank Guarantees outstanding	76.53	295.92
(iii) Letter of Credit outstanding	-	722.57

*During the current year, the Income Tax Department has passed assessment/reassessment orders disallowing certain expenses under Section 37(1) of the Income-tax Act, 1961. Based on the management assessment supported by an independent legal opinion, the Company has strong grounds, and a favourable outcome is expected. Accordingly, no provision has been made in these financial statements.

Notes forming part of the financial statements

For the year ended March 31, 2026

(b) Capital Commitment

₹ in lakhs

Estimated amount of contracts remaining to be executed and not provided for (net of advances ₹85.34 lakhs for FY 2025-26 & ₹396.24 lakhs for FY 2024-25)	699.14	932.43
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37 Defined Benefit Plans - Gratuity

The Company operates post-employment defined benefit plan that provide gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service at the time of retirement/exit. The gratuity fund is administered by trust formed for this purpose and is managed by Life Insurance Corporation of India. The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in other comprehensive income, net of taxes.

The Company contributes all ascertained liabilities towards gratuity to the Fund. The plan assets have been primarily invested in insurer managed funds. The Gratuity plan provides a lump sum payment to the vested employees at retirement, death, incapacitation or termination of employment based on the respective employees salary and tenure of the employment with the Company.

The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

Investment risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. Plan investment is a mix of investments in government securities, and other debt instruments.

Interest risk: A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's debt investments

Longevity risk: The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability

Salary risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

(a) Change in Defined Benefit Obligation

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Obligations at beginning of the year	744.07	634.43
Current Service cost	118.80	98.99
Past Service Cost (Refer Note 29.1)	76.51	-
Interest Cost	47.09	44.26
Benefits Paid	(25.57)	(39.31)
Remeasurement (gains)/losses on account of change in actuarial assumptions	17.80	5.70
Obligations at end of the year	978.70	744.07

(b) Changes in Fair value of Plan Assets

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Plan assets at beginning of the year, at fair value	188.21	127.97
Interest income	15.34	11.02

Notes forming part of the financial statements

For the year ended March 31, 2026

Actuarial gain /(loss) (through OCI)	(0.45)	(1.03)
Contributions	100.00	50.25
Benefits Paid	-	-
Plan assets at end of the year	303.10	188.21

(c) Amount recognised in Balance sheet:

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Net Defined Benefit liability / (asset)		
Present value of defined benefit obligation at the end of the year	978.70	744.07
Fair value of plan assets at the end of the year	303.10	188.21
Net liability/(asset) arising from defined benefit obligation (Refer Note 20)	675.60	555.86
Recognised - As Current	-	-

(d) Expenses recognised in Statement of Profit and loss:

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Service cost	118.80	98.99
Past Service Cost	76.51	-
Interest cost (net)	31.75	33.24
Components of defined benefit costs recognised in profit and loss(Refer Note 29)	227.06	132.23

(e) Expenses recognised in Other Comprehensive (Income)/Loss:

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Re-measurement on the net defined benefit liability:		
Actuarial (gain) / loss due to demographic assumptions changes	-	42.68
Actuarial (gain) / loss due to financial assumption changes	(29.48)	50.31
Actuarial (gain) / loss due to experience adjustments	47.28	(87.30)
Return on plan assets (greater)/less than discount rate	0.45	1.03
Total expense /(gain) routed through OCI	18.25	6.73

(f) Significant Actuarial Assumptions

Particulars	March 31, 2026	March 31, 2025
Discount Rate	6.88%	6.44%
Salary Escalation Rate	6.50%	6.50%
Mortality Rate	IALM (2012-14)	IALM (2012-14)
Withdrawal Rate - Non Nursing	8%	8%
Withdrawal Rate - Nursing	25%	25%

The expected rate of return on plan assets is based on market expectations at the beginning of the year. The rate of return on long-term government bonds is taken as reference for this purpose.

Notes forming part of the financial statements

For the year ended March 31, 2026

(g) Category of Assets

₹ in lakhs

Particulars	Fair value of plan assets as at	
	March 31, 2026	March 31, 2025
Insurer managed funds	303.10	188.21
Total	303.10	188.21

Each year Asset Liability matching study is performed in which the consequences of strategic investments policies are analysed in terms of risk and returns profiles. Investments and Contributions policies are integrated within this study.

(h) Sensitivity Analysis

₹ in lakhs

Significant actuarial assumptions for the determination of the defined obligation are discount rate, expected salary increase and mortality. The sensitivity analyses below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

₹ in lakhs

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Increase	Decrease	Increase	Decrease
Discount rate (1% movement)	917.80	1,048.54	696.24	799.30
Salary Escalation (1% movement)	1,040.05	923.65	796.89	697.50
Withdrawal rate (1% movement)	979.61	977.44	742.60	745.50

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

- (i) The average duration of the defined benefit plan obligation at the end of the reporting period is 4.28 years (March 31, 2025: 4.13 years). The distribution of the timing of benefits payment i.e., the maturity analysis of the benefit payments is as follows:

₹ in lakhs

Particulars	March 31, 2026	March 31, 2025
Expected benefits payment from the fund for the year ended March 31		
Within 1 year	116.00	100.25
1 - 2 year	154.05	110.35
2 - 3 year	67.10	48.86
3 - 4 year	59.50	44.37
4 - 5 year	57.61	38.70
Thereafter	219.83	155.25

38 Defined Contribution Plan

The Company makes contributions towards provident fund and employees state insurance as a defined contribution retirement benefit fund for qualifying employees. The provident fund is operated by the regional provident fund commissioner.

Notes forming part of the financial statements

For the year ended March 31, 2026

The amount recognised as expense towards contribution to provident fund amount was ₹316.43 lakhs (previous year ₹293.12 lakhs). The Employee state insurance is operated by the employee state insurance corporation. Under these schemes, the Company is required to contribute a specific percentage of the payroll cost as per the statute. The amount recognised as expense towards contribution to Employee State Insurance amount was ₹61.04 lakhs (previous year ₹60.23 lakhs). The Company has no further obligations in regard of these contribution plans.

39 Corporate Social Responsibility

As per Section 135 of Companies Act 2013, the Company has made contributions as stated below. The same is in line with activities specified Schedule VII of Companies Act, 2013.

Amount spent during the year on Corporate Social Responsibility activities:

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Construction/acquisition of any asset	-	-
On purpose other than above	128.69	118.27

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Amount required to be spent by the Company during the year	128.05	117.28
(ii) Amount of expenditure incurred	128.69	118.27
(iii) Amount used out of excess spent in previous years*	-	-
(iv) Shortfall at the end of year	-	-
(v) Total of previous years shortfall	-	-
(vi) Related party transaction as per Ind AS 24 in relation to CSR expenditure (Refer Note 44)	128.69	118.27
(vii) Where provision is made with respect to a liability incurred by entering into a contractual obligation, the movement in the provision during the year	-	-
(viii) Nature of CSR activities:		
(a) Promoting healthcare	20.00	15.00
(b) Promoting animal welfare	20.00	5.00
(c) Promoting education	29.69	20.27
(d) Disaster relief	59.00	58.00
(e) Eradicating Hunger	-	10.00
(f) Ensuring environmental sustainability, ecological balance	-	10.00

Notes forming part of the financial statements

For the year ended March 31, 2026

Details related to spent / unspent obligations:

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
i) Contribution to Public Trust	-	-
ii) Contribution to Charitable Trust	128.69	118.27
iii) on purpose other than (i) & (ii)	-	-
iv) Unspent amount in relation to:		
- Ongoing projects	-	-
- Other than ongoing projects	-	-
Total	128.69	118.27

* Though the Company had amounts available for set off for the current financial year as well as previous financial year, However the Company had vide its Board Resolution dated May 18, 2026 on the recommendation of CSR Committee forgo the set-off of the excess CSR spending made earlier and hence amount available for set off for the current financial year 2025-26 and Previous Financial Years 2024-25 is NIL.

40 Leases

Company as a Lessee

The Company has lease contracts for office spaces, hospitals and medical equipments used in its operations. These generally have lease terms between 4 to 27 years. The Company's obligations under its leases are secured by the lessor's title to the leased assets.

The movement of right-of-use assets and lease liabilities are as below

Right-of-use assets:-

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	2,433.48	2,213.71
Additions [Refer note (i) below]	6,630.06	885.70
Deletions [Refer note (ii) below]	(440.68)	(97.30)
Depreciation (Refer Note 31)	(991.56)	(568.63)
Closing balance	7,631.30	2,433.48

- (i) Includes ₹331.61 lakhs (March 31, 2025: ₹31.98 lakhs) on account of prepaid expenses on fair valuation of security deposits.
- (ii) Includes ₹1.51 lakhs (March 31, 2025: ₹15.04 lakhs) on account of Gain on retirement / modification of ROU Assets and Nil (March 31, 2025: NIL) pertaining to reversal of prepaid expenses (recognised on fair valuation of security deposits) on modification of leases.

Notes forming part of the financial statements

For the year ended March 31, 2026

Lease liabilities:-

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	2,199.85	1,812.26
Additions	6,298.45	853.72
Interest expenses incurred for the year (Refer Note 30)	620.42	185.36
Deletions	(442.19)	(112.34)
Payment of lease liabilities	(1,169.51)	(539.15)
Closing balance	7,507.02	2,199.85

(i) The following is the break-up of current and non-current lease liabilities:

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	556.57	480.31
Non-Current lease liabilities	6,950.45	1,719.54
Total	7,507.02	2,199.85

(ii) The table below provide details regarding the contractual maturities of lease liabilities as at year end on undiscounted basis:

₹ in lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Upto 1 year	1,122.52	657.66
1 year to 3 years	2,245.75	945.64
More than 3 years	14,466.35	1,142.96
Total	17,834.62	2,746.26

(iii) The effective interest rate for lease liabilities ranges between 7.75% - 9%, with maturity between 2027-2052

(iv) The table below provides details of amounts recognised in Statement of Profit and Loss:

₹ in lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation expense of right-of use assets (Refer Note 31)	991.56	568.63
Interest expense on lease liabilities (Refer Note 30)	620.42	185.36
Rental and Hire Expenses recorded for short-term leases (Refer Note 32)	475.66	150.54
Total	2,087.64	904.53

Notes forming part of the financial statements

For the year ended March 31, 2026

Company as Lessor

The Company has given certain property, plant and equipment on cancellable leases to various parties. The rental income earned from such leases recognised in other income is ₹ 72.76 lakhs (March 31, 2025: ₹ 37.92 lakhs)

41 Financial instruments

This section gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial asset, financial liability and equity instrument are disclosed in the financial statements.

(i) Accounting classifications

The fair values of the financial assets and liabilities are the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The carrying amounts of trade receivables, cash and cash equivalents, short term deposits, trade payables, payables for acquisition of property, plant and equipment, short term loans from banks, financial institutions and others are considered to be the same as their fair values, due to their short-term nature. Most financial assets and liabilities of the Company as at the balance sheet date are short term having fair value equal to amortised cost.

(ii) Fair Value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Significant unobservable inputs from assets and liability.

- Fair Value

The following table summarizes the fair value hierarchy for financial assets and financial liabilities that are either measured at fair value on a recurring basis or are not measured at fair value (but fair value disclosures are required) and the carrying value of financial instruments by categories:

In respect of investments, the fair values represent net asset value as stated by the issuers of these investment units in the published statements. Net asset values represent the price at which the issuer will issue further units in the investments and the price at which issuers will redeem such units from the investors. Accordingly, such net asset values are analogous to fair market value with respect to these investments, as transactions of these are carried out at such prices between investors and the issuers of these units of investments.

Notes forming part of the financial statements

For the year ended March 31, 2026

As at March 31, 2026

₹ in lakhs

Particulars	Carrying Value	FVTPL	FVTOCI	Amortised cost	Level 1	Level 2	Level 3
Financial assets							
Investment in Non-convertible Debentures	3,135.76	1,978.72	-	1,157.04	-	1,978.72	-
Investment in Mutual Funds	467.58	467.58	-	-	467.58	-	-
Investment in Commercial Yield	478.48	478.48	-	-	-	478.48	-
Investment in Alternative Investment Fund (AIF)	211.76	211.76	-	-	-	211.76	-
Trade Receivable	2,028.42	-	-	2,028.42	-	-	-
Cash and cash equivalents	413.32	-	-	413.32	-	-	-
Other Bank Balances	34.91	-	-	34.91	-	-	-
Loans	126.48	-	-	126.48	-	-	-
Other Financial assets (current and non-current)	2,007.11	-	-	2,007.11	-	-	-
	8,903.82	3,136.54	-	5,767.28	467.58	2,668.96	-
Financial liabilities							
Borrowings (current and non-current)	1,610.99	-	-	1,610.99	-	-	-
Lease liabilities (current and non-current)	7,507.02	-	-	7,507.02	-	-	-
Trade payable	4,190.85	-	-	4,190.85	-	-	-
Other Financial liabilities (current and non-current)	1,656.47	-	-	1,656.47	-	-	-
	14,965.33	-	-	14,965.33	-	-	-

As at March 31, 2025

₹ in lakhs

Particulars	Carrying Value	FVTPL	FVTOCI	Amortised cost	Level 1	Level 2	Level 3
Financial assets							
Investment in Non-convertible Debentures	2,476.07	-	-	2,476.07	-	-	-
Investment in Mutual Funds	208.74	208.74	-	-	208.74	-	-
Investment in Commercial Yield	513.22	513.22	-	-	-	513.22	-
Trade Receivable	1,969.90	-	-	1,969.90	-	-	-
Cash and cash equivalents	165.88	-	-	165.88	-	-	-
Other Bank Balances	261.19	-	-	261.19	-	-	-
Loans	35.52	-	-	35.52	-	-	-
Other Financial assets (current and non-current)	2,283.74	-	-	2,283.74	-	-	-
	7,914.25	721.96	-	7,192.30	208.74	513.22	-
Financial liabilities							
Borrowings (current and non-current)	1,329.89	-	-	1,329.89	-	-	-
Lease liabilities (current and non-current)	2,199.85	-	-	2,199.85	-	-	-
Trade payable	3,476.02	-	-	3,476.02	-	-	-
Other Financial liabilities (current and non-current)	2,017.70	-	-	2,017.70	-	-	-
	9,023.46	-	-	9,023.46	-	-	-

The carrying amounts of trade receivables, unbilled revenue, cash and cash equivalents, bank balances, other financial assets, trade payables, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

Notes forming part of the financial statements

For the year ended March 31, 2026

The fair values of Investments are based on the market value using net asset value.

(iii) Capital Management

The Company manages its capital to ensure it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance. The capital structure of the Company consists of net debt and total equity of the Company. The Company is not subject to any externally imposed capital requirements.

The Company's risk management committee reviews the capital structure of the Company on annual basis. As part of this review, the committee considers the cost of capital and the risks associated with each class of capital. The Company has a target gearing ratio of 10% of net debt determined as the proportion of net debt to total equity. The gearing ratio at March 31, 2026 of 4.45% (see below) was within the target range.

		₹ in lakhs	
Particulars	March 31, 2026	March 31, 2025	
Long-term borrowings (refer note 18)	716.39	553.00	
Short-term borrowings including current maturities of long term borrowings (refer note 23)	894.60	776.89	
Interest accrued but not due on borrowings (refer note 25)	-	2.17	
Total Debt (a)	1,610.99	1,332.06	
Less: Cash and cash equivalents (b) (refer note 13)	413.32	165.88	
Net debt {(c)=(a-b)}	1,197.67	1,166.18	
Total equity (d)	26,942.80	24,785.06	
Gearing ratio (%) {(f)=(c)/(d)}	4.45%	4.71%	

There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025

42 Financial risk management

The Company's activities expose it to a variety of financial risks: credit risk, market risk and liquidity risk.

(a) Risk management framework

The Company's Board of Directors have overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors has established the risk management committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all the employees understand their roles and obligations.

Notes forming part of the financial statements

For the year ended March 31, 2026

The Company's audit committee oversees how management monitors compliance with the Company's risk management policies and procedures and reviews the adequacy of risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by the internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(b) Credit risk

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The credit risk arises principally from its operating activities (primarily trade receivables and contract assets) and from its investing activities, including deposits with banks and financial institutions and other financial instruments. The carrying amounts of financial assets represent the maximum credit risk exposure.

Credit risk is controlled by analysing credit limits to whom credit has been granted after obtaining necessary approvals for credit. The collection from the trade receivables and contract assets are monitored on a continuous basis by the receivables team.

The Company establishes an allowance for credit loss that represents its estimate of expected losses in respect of trade receivables and contract assets based on the past and the recent collection trend. The maximum exposure to credit risk as at reporting date is primarily from trade receivables and contract assets amounting to ₹ 2,851.36 lakhs as on March 31, 2026 (March 31, 2025: ₹ 2,815.81 lakhs).

The movement in allowance for credit loss in respect of trade receivables during the year was as follows:

₹ in lakhs

Allowance for credit losses	As at March 31, 2026	As at March 31, 2025
Opening balance	324.52	181.68
Less: Bad debt	(315.22)	-
Add: Allowance for expected credit loss (Refer note 32)	262.93	142.84
Closing balance	272.23	324.52

The Company uses a provision matrix to determine the expected credit loss on the portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and contract assets and is adjusted for forward looking estimates. The expected credit loss allowance is based on the ageing of the days the receivables are due in the provision matrix. Accordingly, the Company creates provision for past due receivables as per below table:

Category	As at March 31, 2026	As at March 31, 2025
Individual	Amount exceeding 180 days from transaction date	Amount exceeding 180 days from transaction date
TPA/Corporate	90% for outstanding bills due for more than one year and less than 2 years 100% for more than two years.	90% for outstanding bills due for more than one year and less than 2 years 100% for more than two years.

Set out below is the information about the credit risk exposure of the Company's trade receivables using provision matrix:

Notes forming part of the financial statements

For the year ended March 31, 2026

₹ in lakhs

Particulars	As at March 31, 2026			As at March 31, 2025		
	Estimated total gross amount	Expected Credit Loss	Net Carrying amount	Estimated total gross amount	Expected Credit Loss	Net Carrying amount
Current but not due	-	-	-	-	-	-
Less than 6 months	1,734.67	-	1,734.67	1,445.92	-	1,445.92
6 months to 1 year	287.01	-	287.01	493.00	-	493.00
1 to 2 Years	187.21	(180.47)	6.74	355.50	(324.52)	30.98
2 to 3 Years	91.76	(91.76)	-	-	-	-
More than 3 years	-	-	-	-	-	-
	2,300.65	(272.23)	2,028.42	2,294.42	(324.52)	1,969.90

Customer Concentration:

No single customer represents 10% or more of the Company's total revenue during the year ended 31 March 2026 and 31 March 2025. Therefore the customer concentration risk is limited due to the large and unrelated customer base. Credit risk on cash and cash equivalent is limited as the Company generally transacts with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

(c) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below provides details regarding the significant financial liabilities as of March 31, 2026:

₹ in lakhs

Particulars	Up to 1 year	More than 1 year
Trade payable	4,190.85	-
Borrowings	894.60	716.39
Lease Liabilities (undiscounted contractual liabilities)	1,122.52	16,712.10
<u>Other financial liabilities</u>		
Capital Creditors	182.56	-
Employee related liabilities	1,472.53	-
Others financial liabilities	1.38	-
Total	7,864.44	17,428.49

Notes forming part of the financial statements

For the year ended March 31, 2026

The table below provides details regarding the significant financial liabilities as of March 31, 2025:

₹ in lakhs

Particulars	Up to 1 year	More than 1 year
Trade payable	3,476.02	-
Borrowings	776.89	553.00
Lease Liabilities (undiscounted contractual liabilities)	657.66	2,088.60
Other financial liabilities		
Interest accrued but not due on borrowings	2.17	-
Capital Creditors	965.92	-
Employee related liabilities	1,048.11	-
Others financial liabilities	1.50	-
Total	6,928.27	2,641.60

The Company has secured loans from bank that contain loan covenants. A future breach of covenant may require the Company to repay the loan earlier than indicated in the above table.

(d) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk.

Interest rate risk exposure

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term borrowings with variable interest rates.

The exposure of the Company's borrowing to interest rate changes at the end of the reporting year are as follows:

₹ in lakhs

Particulars	As at	As at
	March 31, 2026	March 31, 2025
Variable rate long term borrowings (including current maturities) and short term borrowings	1,556.66	1,159.00
Total borrowings	1,556.66	1,159.00

Sensitivity:

₹ in lakhs

Particulars	Impact on profit or loss		Impact on equity, net of tax	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Sensitivity				
1% increase in MCLR	(15.57)	(11.59)	(11.03)	(8.22)
1% decrease in MCLR	15.57	11.59	11.03	8.22

Notes forming part of the financial statements

For the year ended March 31, 2026

Other price risk

The Company invests its surplus funds in various mutual funds, alternate investment funds (AIF's), commercial yields and non-convertible debentures. These comprise of mainly liquid schemes of mutual funds (liquid investments), alternate investment funds (AIF's), commercial yields and non-convertible debentures. These investments are susceptible to market price risk, mainly arising from changes in the interest rates or market yields which may impact the return and value of such investments. However due to the very short tenor of the underlying portfolio in the liquid schemes, these do not pose any significant price risk.

43 RATIO ANALYSIS AND ITS ELEMENTS

Sl.	Particulars	Ratios		% Variance	Reason for Variance
		March 31, 2026	March 31, 2025		
(a)	Current ratio	1.12	1.06	6%	-
(b)	Debt-Equity ratio	0.34	0.14	137%	The variance is due to additional borrowings availed for setting up the new Raipur unit.
(c)	Debt service coverage ratio	4.77	10.03	-52%	The variance is due to higher loan repayment and interest cost for the new Raipur unit.
(d)	Return on equity ratio	16.32%	21.41%	-24%	-
(e)	Inventory turnover ratio	12.01	11.28	6%	-
(f)	Trade receivables turnover ratio	11.05	8.58	29%	The variance is due to a decrease in trade receivables.
(g)	Trade payables turnover ratio	2.38	2.20	8%	-
(h)	Net capital turnover ratio	48.29	89.02	-46%	The variance is due to setup of new unit in Raipur having required working capital requirement.
(i)	Net profit ratio	8.93%	12.26%	-27%	The variance is due to increase in finance costs and other operating expenses, due to the commencement of new Raipur unit.
(j)	Return on capital employed	16.60%	24.15%	-31%	The variance is due to lower profitability during the year due to the commencement of new Raipur unit.
(k)	Return on investment	7.39%	10.39%	-29%	The variance is due to a lower holding period of investments during the year compared to the previous year, resulting in lower investment income.

Elements of Ratio

Sl.	Particulars	Numerator	Denominator
(a)	Current ratio	Current Assets	Current Liabilities
(b)	Debt-Equity ratio (in times)	Borrowings (including Interest accrued and lease liabilities)	Total equity
(c)	Debt service coverage ratio (in times)	Net Profit after taxes + depreciation & amortization + Finance cost + Loss on sale of asset	Finance cost + Lease payment + Principal repayments

Notes forming part of the financial statements

For the year ended March 31, 2026

Sl.	Particulars	Numerator	Denominator
(d)	Return on equity ratio (in %)	Net Profit after taxation	Average Total Equity
(e)	Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory
(f)	Trade receivables turnover ratio (in times)	Revenue from Operations	Average Trade Receivable
(g)	Trade payables turnover ratio (in times)	Net credit Purchases	Average Trade Payable
(h)	Net capital turnover ratio (in times)	Revenue from Operations	Working capital (i.e. current assets less current liabilities)
(i)	Net profit ratio (in %)	Net Profit after taxation	Revenue from Operations
(j)	Return on capital employed (in %)	Profit Before Tax + Finance costs	Capital employed = Tangible Net worth + Total debt + Interest Accrued + Lease liabilities + Deferred tax liabilities
(k)	Return on investment (in %)	Income generated from invested funds	Average Investment

44 Related Party Disclosure

A. Nature of relationship and name of related parties

Nature of relationship	Name of related parties
a) Holding Company	GPT Sons Private Limited
b) Fellow Subsidiary	GPT Estate Private Limited
c) Entities in which Holding Company / KMP exercises significant influences	GPT Developers LLP GPT Infraprojects Limited GPT Castings Limited Govardhan Foundation GPT Healthcare Education Trust (w.e.f 01.12.2022)
d) Key Management Personnel (KMP)	Mr. Dwarika Prasad Tantia – Executive Chairman (upto 16.08.2025) Dr. Om Tantia – Chairman and Managing Director (appointed Chairman w.e.f. 08.11.2025) Mr. Shree Gopal Tantia – Director (appointed w.e.f. 24.09.2025) Mr. Anurag Tantia – Executive Director Dr. Aruna Tantia – Director Dr. Ghanshyam Goyal – Director Mrs. Kriti Tantia - Chief Financial Officer Mr. Ankur Sharma - Company Secretary and Compliance Officer Mr. Kashi Prasad Khandelwal - Independent Director Mr. Deepak Pramanik - Independent Director Mr. Hari Modi - Independent Director Dr. Tapti Sen - Independent Director Mr. Amrendra Prasad Verma - Independent Director
e) Relatives of Key Management Personnel (KMP)	Dr Ankush Bansal - Spouse of daughter of Dr. Ghanshyam Goyal Dr. Nandita Bansal - Daughter of Dr. Ghanshyam Goyal Mrs Vinita Tantia - Spouse of Mr. Shree Gopal Tantia Mr. Atul Tantia - Spouse of Mrs. Kriti Tantia Mr. Vaibhav Tantia - Brother of spouse of Mrs. Kriti Tantia Dr. Mridul Tantia - Son of Dr. Om Tantia Dr. Niharika Tantia - Spouse of Son of Dr. Om Tantia

Notes forming part of the financial statements

For the year ended March 31, 2026

B. Related Party Transactions:

₹ in lakhs

Transactions	Name of related parties	Nature of Relationship	March 31, 2026	March 31, 2025
Dividend Paid	Mr. Dwarika Prasad Tantia	Executive Chairman	0.00*	0.01
	Mrs. Pramila Tantia	Relatives of KMP	0.01	0.01
	Dr. Om Tantia	Managing Director	0.01	0.01
	Dr. Aruna Tantia	Director	0.01	0.01
	Mr. Ankur Sharma	Company Secretary	0.00*	-
	Mr. Shree Gopal Tantia	Director	0.01	-
	Mrs. Vinita Tantia	Relative of KMP	0.01	-
	Mr. Atul Tantia	Relative of KMP	0.00*	-
	Mr. Vaibhav Tantia	Relative of KMP	0.00*	-
	GPT Sons Private Limited	Holding Company	1,345.12	1,883.16
Doctors Payout	Dr. Aruna Tantia	Director	64.04	74.00
	Dr. Ghanshyam Goyal	Director	153.06	142.48
	Dr. Ankush Bansal	Relatives of KMP	19.53	13.09
	Dr. Nandita Bansal	Relatives of KMP	0.21	0.27
	Dr. Mridul Tantia	Relatives of KMP	4.80	-
Salary/Remuneration Paid	Dr. Niharika Tantia	Relatives of KMP	1.40	-
	Dr. Om Tantia	Managing Director	310.88	290.16
	Mr. Anurag Tantia [^]	Executive Director	214.71	159.57
	Mr. Dwarika Prasad Tantia	Executive Chairman	157.54	350.54
	Mrs. Kriti Tantia	Chief Financial Officer	143.03	118.94
Directors Sitting Fees Paid	Mr. Ankur Sharma	Company Secretary	15.24	12.54
	Dr. Aruna Tantia	Director	2.83	2.36
	Dr. Ghanshyam Goyal	Director	2.36	1.42
	Mr. Kashi Prasad Khandelwal	Independent Director	7.08	4.72
	Mr. Hari Modi	Independent Director	5.19	1.88
	Dr. Tapti Sen	Independent Director	5.66	3.78
	Mr. Deepak Pramanik	Independent Director	5.19	4.25
	Mr. Amrendra Prasad Verma	Independent Director	5.19	4.25
Infrastructure & Affiliation Facility Fee	Mr. Shree Gopal Tantia	Director	2.36	-
	GPT Healthcare Education Trust	Entities in which Holding company / KMP exercises significant influences	14.16	12.00
Donation Paid (CSR Expenses)	M/s Govardhan Foundation	Entities in which Holding company / KMP exercises significant influences	128.69	118.27
Payment of Lease Liabilities	GPT Estate Private Limited	Fellow Subsidiary	212.40	212.40
Advance paid/ (received) for Services (including refund/ adjustments)	GPT Estate Private Limited	Fellow Subsidiary	-	12.30

[^] The salaries/remuneration paid does not includes premium amount paid for executive director for which current beneficiary is the Company as per terms of policy.

* 0.00 represents amount below the rounding off norm adopted by the Company.

Notes forming part of the financial statements

For the year ended March 31, 2026

C. Balances outstanding at the year end.

₹ in lakhs

Transactions	Name of related parties	Nature of Relationship	As at March 31, 2026	As at March 31, 2025
Advance against supply of goods & services	GPT Estate Private Limited	Fellow Subsidiary	36.38	14.53
Trade receivable	GPT Healthcare Education Trust	Entities in which Holding company / KMP exercises significant influences	6.56	0.98
Security Deposit	GPT Estate Private Limited	Fellow Subsidiary	970.00	970.00
Trade Payable	Dr. Ghanshyam Goyal	Director	13.46	14.21
	Dr. Aruna Tantia	Director	4.60	0.90
	Dr. Ankush Bansal	Relatives of KMP	2.33	2.23
	Dr Nandita Bansal	Relatives of KMP	0.02	-
	Dr Mridul Tantia	Relatives of KMP	2.16	-
Employee related liabilities	Mr. Dwarika Prasad Tantia	Executive Chairman	-	81.97
	Dr. Om Tantia	Managing Director	12.59	27.11
	Mr. Anurag Tantia	Executive Director	8.80	19.16
	Mrs. Kriti Tantia	Chief Financial Officer	5.85	15.47
	Mr. Ankur Sharma	Company Secretary	0.90	1.67

D. Outstanding Personal Guarantee / Corporate Guarantees given on behalf of the Company

₹ in lakhs

Name of related parties	Nature of Relationship	As at March 31, 2026	As at March 31, 2025
Mr. Anurag Tantia	Executive Director	1,556.66	1,268.89

E. The remuneration to KMP does not include the provisions made for gratuity and compensated absences, as they are obtained on an actuarial basis for the Company as a whole.

F. Terms and condition:

- (i) All transactions with related parties are at arm's length price basis and resulting outstanding receivables and payables including financial assets and financial liabilities are settled in cash. None of the balances are secured. (All the amounts of transactions and balances disclosed in this note are including GST and undiscounted.)
- (ii) Security deposit above does not include impact of fair valuation of Security Deposit as per IND AS
- (iii) Outstanding Personal Guarantee / Corporate Guarantees given on behalf of the Company represents aggregate amount of fund and non fund based borrowing limits available to the Company that are secured by assets and these personal guarantees as set out in note no. 18 and 23.

Notes forming part of the financial statements

For the year ended March 31, 2026

- 45 The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The Company does not have any unhedged foreign currency exposure as at March 31, 2026 and March 31, 2025.
- 46 Other Statutory Information
- (a) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and intangible assets during the current and previous year.
- (b) The Company does not have any Benami property. Further, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (c) The Company does not have transactions with any struck off companies during the current and previous year.
- (d) The Company has not traded or invested in Crypto currency or Virtual Currency during the current and previous year.
- (e) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (f) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (g) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (h) The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority.
- (i) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (j) The Company has disclosed the impact of pending litigations on its financial position under note 36 of these financial statements.
- (k) The company has not filed any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013 with any Competent Authority.
- (l) The Holding Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. The Company has total one Core Investment companies as part of the group.
- (m) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Notes forming part of the financial statements

For the year ended March 31, 2026

47 The Company has used SAP HANA and MHEA accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software, except as stated below:

(a) The Company has used accounting software SAP HANA and MHEA for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that audit trail feature is not enabled for certain changes made using privileged/administrative access rights to the SAP HANA and MHEA application and the underlying database. Further no instance of audit trail feature being tampered with was noted in respect of accounting software(s) where the audit trail has been enabled.

(b) Additionally, the audit trail of prior year(s) has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

48 Subsequent Event after reporting date:

There is no significant adjusting event that occurred after end of the reporting period which require any adjustment or disclosure in the financial statement subsequent to the reporting date.

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of GPT Healthcare Limited

CIN: L70101WB1989PLC047402

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

Firm Registration No. 301003E/E300005

Dr. Om Tantia

Chairman and Managing Director

DIN: 00001342

Shree Gopal Tantia

Vice Chairman

DIN: 00001346

per **Sanjay Kumar Agarwal**

Partner

Membership No. 060352

Anurag Tantia

Executive Director

DIN: 03118844

Kriti Tantia

Chief Financial Officer

Place: Kolkata

Date: May 18, 2026

Deepak Pramanik

Director

DIN: 00762567

Ankur Sharma

Company Secretary &

Compliance Officer

Membership No. A31833



GPT HEALTHCARE LIMITED

GPT Centre, JC – 25,
Sector – III, Salt Lake, Kolkata – 700 106,
West Bengal, India.
+91-33-4050-7000
www.ilshospitals.com
ghl.cosec@gptgroup.co.in



GPT HEALTHCARE LIMITED

(CIN: L70101WB1989PLC047402)

Registered Office: GPT Centre, JC-25, Sector-III

Salt Lake, Kolkata-700106, West Bengal, India

Tel No.: + 91-33-4050-7000; Email: ghl.cosec@gptgroup.co.in

Website: www.ilshospitals.com

Notice of the 37th Annual General Meeting

Notice is hereby given that the 37th Annual General Meeting ("AGM/Meeting") of **GPT Healthcare Limited** ("Company") will be held on **Thursday, August 6, 2026 at 3.00 P.M. (IST)** through Video Conferencing and Other Audio-Visual Means ("**VC/OAVM**"), to transact the following businesses:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company as at and for the financial year ended March 31, 2026 together with Reports of Board of Directors and Auditors thereon
2. To confirm the payment of Interim Dividend of ₹ 1 (10%) per Equity Share of ₹ 10 each, and to declare Final Dividend of ₹ 1.50 (15%) per Equity Share of ₹ 10 each for the financial year 2025-26
3. To appoint a Director in place of Dr. Aruna Tantia (DIN: 00001347), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment

AS SPECIAL BUSINESS:

4. To ratify the Remuneration of Cost Auditors for the FY 2026-27

To consider, and if thought fit, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force and based on the recommendation of the Audit Committee ("AC"), the members of the Company be and hereby ratifies the remuneration of ₹ 40,000 (Rupees Forty Thousand Only) plus taxes as applicable and reimbursement of out of pocket expenses in connection with the audit, as approved by the Board of Directors, payable to S.K. Sahu & Associates, Cost Accountants (Firm Registration No. 100807) who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2027."

"RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard."

5. To consider approval for increase in remuneration of Dr. Mridul Tantia, "Vice President" and a relative of Director holding office or place of profit

To consider, and if thought fit, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 (1) (f) read with Companies (Meetings of Board and Its Powers) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of Nomination and Remuneration Committee ("NRC"), approval of Audit Committee ("AC") and Board of Directors ("Board") of the Company, the consent of the members of the Company be and is hereby accorded for the increase in remuneration payable to Dr. Mridul Tantia, Vice President, being a relative of Dr. Om Tantia, Chairman and Managing Director, Dr. Aruna Tantia, Non Executive Director and Mr. Anurag Tantia, Executive Director of the Company, who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company, in addition to reimbursement of various expenses incurred in performance of his duties including travelling and other out-of-pocket expenses as required from time to time, for holding an office or place of profit in the Company with effect from September 1, 2026 as detailed hereunder, with liberty to the Board of Directors / Committees thereof to vary, amend or revise the remuneration and the terms and conditions of his appointment in accordance with the provisions of the

Companies Act, 2013, and as may be agreed to between the Board of Directors and Dr. Mridul Tantia:

1. **Salary :** ₹ 5,00,000 per month with effect from September 1, 2026 with such increments as the Committee/Board may approve from time to time, subject however to a ceiling of ₹ 10,00,000 per month
2. **Bonus:** As per the rules of the Company, subject to maximum of 10% of the annual salary
3. **Performance Linked Incentive (PLI):** As may be decided by the Committee/Board from time to time subject to maximum of 20% of annual salary
4. **Perquisites:**
 - a. Group Mediciam Insurance: As per the rules of the Company
 - b. Club Fees payable: Subject to maximum of two clubs
 - c. Personal Accident Insurance: As per the rules of the Company
 - d. Gratuity: As per the rules of the Company
 - e. Company's Cars and Telephone: Use of Company's Cars along with driver and telephone at the residence and Mobile phone for official use purposes
 - f. Any other allowances: As per rules of the Company

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

6. To consider approval of payment of Professional Fees to Dr. Niharika Tantia, Consultant and a relative of Director holding office or place of profit

To consider, and if thought fit, pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 (1) (f) read with Companies (Meetings of Board and Its Powers) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of Nomination and Remuneration Committee (“NRC”), approval of Audit Committee (“AC”) and Board of Directors (“Board”) of the Company, the consent of the members of the Company be and hereby accorded for payment of monthly Professional fees/ Doctor

Consultancy Fees in excess of ₹ 2,50,000 as mentioned in clause (f) of subsection (1) of section 188 to Dr. Niharika Tantia, Consultant and a relative of Dr. Om Tantia, Chairman and Managing Director and Dr. Aruna Tantia, Non Executive Director, who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company as per the below mentioned criteria:

a.	For CT, X-Ray, MRI	8% (Eight Percent) Sharing
b.	For USG	20% (Twenty Percent) Sharing
c.	For Doppler	25% (Twenty Five Percent) Sharing
d.	For online CT, X-Ray, MRI Reporting for any Other network hospitals	8% (Eight Percent) Sharing
e.	For CT / USG guided procedure/Intervention	25% (Twenty-Five Percent) Sharing

“RESOLVED FURTHER THAT Dr. Niharika Tantia shall be entitled to a minimum guarantee professional fee of ₹ 2,00,000 (Rupees Two Lakhs Only) per month.”

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

7. To consider Re-appointment of Mr. Hari Modi (DIN: 00801413) as an Independent Director of the Company

To consider, and if thought fit, pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’), the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Mr. Hari Modi (DIN: 00801413), who was appointed as an Independent Director of the Company for a term of five (5) consecutive years commencing from September 15, 2021 to September 14, 2026 and who being eligible for re-appointment as an Independent Director and has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b)

of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from September 15, 2026, including and upto September 14, 2031.

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

8. To consider Re-appointment of Dr. Tapti Sen (DIN: 06730644) as an Independent Director of the Company

To consider, and if thought fit, pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’), the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Dr. Tapti Sen (DIN: 06730644), who was appointed as an Independent Director of the Company for a term of five (5) consecutive years commencing from September 15, 2021 to September 14, 2026 and who being eligible for re-appointment as an Independent Director and has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from September 15, 2026, including and upto September 14, 2031.

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of

the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

9. To consider continuation of Directorship of Mr. Amrendra Prasad Verma (DIN: 00236108) as a Non Executive Independent Director of the Company on completion of 75 years of age

To consider, and if thought fit, pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Regulation 17(1A) and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and applicable provisions of the Companies Act, 2013 and all applicable guidelines issued from time to time and subject to such other approvals or permissions, as may be necessary and based on the recommendation of Nomination and Remuneration Committee (‘NRC’) and approval of Board of Directors (‘Board’), consent of the members of the Company be and is hereby accorded for the continuation of Directorship of Mr. Amrendra Prasad Verma (DIN: 00236108) as a Non Executive Independent Director of the Company who would attain the age of 75 years on December 29, 2026.”

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 03118844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

10. To consider payment of Doctor Consultancy Fees to Dr. Ghanshyam Goyal (DIN: 00234246), Non Executive Director of the Company for the financial year 2026-27

To consider, and if thought fit, pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Regulation 17(6)(ca) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (‘the Act’) and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company and based

on the recommendation of Nomination & Remuneration Committee (“NRC”), approval of Audit Committee (“AC”) and Board of Directors (“Board”), the consent of the members of the Company be and is hereby accorded for the payment of Doctor Consultancy Fees to Dr. Ghanshyam Goyal (DIN: 00234246) Non Executive Director of the Company, who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company, for the financial year 2026-27, in addition to reimbursement of various expenses incurred in performance of his duties including travelling and other out of-pocket expenses as required from time to time, which may exceed fifty percent of the total annual remuneration payable to all the Non Executive Directors of the Company for the financial year 2026-27 for rendering Doctor consultancy services in the hospitals of the Company as per the below mentioned criteria:

a. For Out Patient and In Patient Consultation	90% (Ninety Percent) Sharing
b. Bariatric Cases	₹ 20,000 for Standard and Twin Bed Sharing ₹ 25,000 for Single Room / Suite
c. IP Diagnostics	10% (Ten Percent) Sharing
d. OP Diagnostics	15% (Fifteen Percent) Sharing

“RESOLVED FURTHER THAT Mr. Anurag Tantia, Executive Director (DIN: 0318844) and/or Mr. Ankur Sharma, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient including filing of necessary forms to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.”

**For and on behalf of the Board
For GPT Healthcare Limited**

Ankur Sharma

Company Secretary and Compliance Officer
M.No A31833

Date: May 18, 2026
Place: Kolkata

Registered Office:

GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata-700106, West Bengal, India

Notes:

1. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 03/2025 dated September 22, 2025 read together with other previous circulars issued (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM”/“Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 37th AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company i.e GPT Centre, JC 25, Sector-III, Salt Lake, Kolkata – 700 106, West Bengal, India. MUFG Intime India Private Limited (MIPL) (Formerly Link Intime India Private Limited) will be providing facility for voting through remote e-voting, for participation in the AGM through VC facility and e-voting during the AGM. The procedure for participating in the AGM through VC/ OAVM is explained hereunder and is also available on the website of the Company at www.ilshospitals.com.
2. The Explanatory Statement as required under Section 102(1) of the Companies Act, 2013 (‘the Act’) relating to the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto and forms part of this notice.

Further, additional information pursuant to 36(3) of SEBI Listing Regulations and Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (ICSI) is provided as Annexure-A to the notice.
3. Generally, a Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. Corporate Shareholders intending to appoint their Authorized Representative(s) to attend the AGM, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Scrutinizer, MIPL and the Company, a scanned certified true copy of the Board Resolution/ letter of authority/power of attorney with attested specimen signature of the duly authorized signatory (ies) who are authorized to attend and vote on their behalf at the AGM. The said authorization shall be sent to the Scrutinizer by e-mail through its registered email address to daga.ashok@gmail.com with a copy marked to enotices@in.mpms.mufg.com, rajiv.ranjan@in.mpms.mufg.com and ghl.cosec@gptgroup.co.in.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
6. In compliance with the MCA Circulars and Regulation 36(1) (a) of the Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company/Registrar and Share Transfer Agent/Depository Participants/Depositories. Further, in compliance with Regulation 36(1) (b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Share Transfer Agent / Depository Participants / Depositories.

Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2025-26 has been uploaded on the website of the Company at www.ilshospitals.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of MIPL (agency for providing the Remote e-Voting facility) i.e. <https://instavote.linkintime.co.in>. The physical copy of the Notice along with Annual Report shall be made available to the Member(s) who may request the same in writing to the Company.
7. Members can raise questions during the meeting or in advance at ghl.cosec@gptgroup.co.in. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same. Shareholders are requested to send in their queries at least a week in advance to the Company Secretary and Compliance officer to facilitate clarifications during the AGM.
8. Members are requested to support “Green Initiative” by registering/updating their e-mail address (es) with the Depository Participant(s) (in case of Shares held in dematerialized form) or with MIPL (in case of Shares held in physical form). Pursuant to Sections 101 and 136 of the Companies Act, 2013 read with the relevant Rules framed

thereunder, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository Participant(s). Members holding shares in dematerialized form are requested to register (or update, in case of any change) their e-mail address with their Depository Participant(s), if not already registered / updated and Members holding shares in physical form are requested to register (or update, in case of any change) their e-mail address with RTA on investor.helpdesk@in.mpms.mufg.com and kolkata@in.mpms.mufg.com or ghل.cosec@gptgroup.co.in, to enable the Company to send electronic communications.

9. Members holding shares in dematerialised form are informed that the bank account details registered with their respective Depository Participant(s) ("DPs"), with whom they maintain their demat accounts, will be considered by the Company for the purpose of payment of dividend and other corporate benefits, if any. The Company or its Registrar and Share Transfer Agent ("RTA") cannot entertain any request from Members holding shares in dematerialised form for recording or changing their bank account particulars. Such requests should be submitted directly to the respective Depository Participant(s), who will update the records maintained by the depositories. Members holding shares in dematerialised form are, therefore, requested to promptly notify their respective Depository Participant(s) of any change in their address, bank account details, email address, mobile number or any other relevant particulars.
10. Members holding shares in physical form are requested to intimate Registrar and Share Transfer Agent of the Company viz. MUFG Intime India Private Limited, Unit: GPT Healthcare Limited, Rasoi Court, 5th floor 20, Sir R N Mukherjee Road, Kolkata - 700001 for updating their registered address, email address, bank account details, NECS (National Electronic Clearing Services) mandate and changes therein, if any. Members holding shares in electronic form are requested to update such details with their respective Depository Participants.
11. SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 and SEBI/HO/MIRSD/POD- 1/P/CIR/2023/181 dated November 17, 2023 (as amended) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, address, email, choice of nomination, contact details including mobile number, bank account details and specimen signature. SEBI has introduced Form ISR-1, ISR-2 alongwith other relevant forms to lodge any request for registering PAN, KYC details, nominations or any change/ updation thereof. Members may also note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 (as amended) has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificates, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. In view of the same, members are advised to dematerialise the shares held by them in physical form, if any. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4 along with relevant details as prescribed by SEBI in this regard and which is available on the Company's RTA website at <https://web.in.mpms.mufg.com/KYC-downloads.html> or visit Company's website for information and use by the Shareholders. It may be noted that any service request can be processed only after the folio is KYC Compliant. You are requested to kindly take note of the same and update your particulars timely.
12. Non-Resident Indian Members are requested to inform the Company's RTA immediately of:
 - (a) Change in their residential status on return to India or permanent settlement.
 - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
13. The Company has a designated email ID for Redressal of Shareholders/Investors Complaints/Grievances. Hence, please write to us at ghل.cosec@gptgroup.co.in or alternatively you can also write to our RTA MIPL at investor.helpdesk@in.mpms.mufg.com and kolkata@in.mpms.mufg.com.
14. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, July 31, 2026 to Thursday, August 6, 2026 (both days inclusive) for the purpose of Annual General Meeting and for determining the names of the Members eligible for final dividend on equity shares for the financial year ended March 31, 2026 if declared at the Annual General Meeting.
15. The Board of Directors at its meeting held on May 18, 2026, has recommended payment of final dividend on equity shares @ ₹1.50 (15%) per equity share on the face value of ₹10 for the financial year 2025-26. The dividend so recommended by the Board, if declared by the members at the Annual General Meeting, shall be paid within statutory time limit to those members (a) whose names appear as beneficial owners at the end of the business hours on Thursday, July 30, 2026 being the record date in the list of beneficial owners to be provided by NSDL and CDSL in respect of shares held in electronic (demat) form and (b) whose names appear in the Register of Members of the Company on Thursday, July 30, 2026, after giving effect to valid transmission/ transposition requests lodged with the Company as of the close of business hours on Thursday, July 30, 2026. The Company shall deduct Tax at Source (TDS) at the time of making payment of Final Dividend, if declared by the Shareholders. In order to enable the Company to determine the appropriate

TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 2025 as detailed in Annexure-B of this notice.

16. The Securities and Exchange Board of India ("SEBI") has made it mandatory for all listed companies to use the Bank Account details furnished by the Depositories and the Bank Account details maintained by the RTA for payment of Dividend through Electronic Clearing Service (ECS) to investors wherever ECS and Bank details are available. The Company will not entertain any direct request from Members holding shares in electronic mode for deletion of/change in such Bank Account details. Further, instructions if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in the electronic mode. Members who wish to change such Bank Account details are therefore requested to advise their Depository Participant(s) about such change, with complete details of Bank Account.
 17. Shareholders holding the shares in electronic mode may please note that their dividend would be paid through National Electronic Clearing System (NECS) or Electronic Clearing Services (ECS) at the available RBI locations or RTGS/NEFT. The dividend would be credited to their bank account as per the mandate given by the Shareholders to their Depository Participant(s).
 18. SEBI vide its notification dated November 18, 2025, have amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein companies are mandated to pay all the future dividend(s) to shareholders through electronic mode only. Hence, shareholders whose bank account details are not updated are requested to update their bank account details in order to receive electronic credit of dividend.
 19. In accordance with the provisions of Section 124 and 125 of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), there are no dividends declared by the Company which is remained unclaimed for seven years as on March 31, 2026 which are required due to be transferred to the Investor Education and Protection Fund (IEPF) and also therefore, no shares are required to be transferred to IEPF. However, the balance of unpaid dividend account as on March 31, 2026 is ₹ 1.38 Lakhs.
 20. Members are requested to note that dividend if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF.
 21. Relevant documents referred to in the Notice as well as annual accounts will be available for inspection by the members in electronic mode up to the date of the Annual General Meeting. The notice of 37th Annual General Meeting and Annual Report of your Company for Financial Year 2025-26 would also be made available on the Company's website: www.ilshospitals.com. Members seeking to inspect such documents can send an email to ghl.cosec@gptgroup.co.in. Members desirous of getting Information/Clarification on the Accounts and Operations of the company or intending to raise any query are requested to forward the same at least 7 days in advance of the meeting to the Company Secretary and Compliance Officer at the office address so as the same may be attended appropriately.
 22. Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 and register of Contracts and arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be made available for inspection by the members during the AGM in electronic mode. Members can inspect the same by sending an e mail to ghl.cosec@gptgroup.co.in.
 23. Shareholders can avail the facility of nomination in respect of shares held by them in physical form, pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules framed thereunder. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to RTA quoting their folio number. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in ISR-3 or SH-14 as the case may be. The said forms can be downloaded from website of the Registrar and Share Transfer Agent ('RTA') at <https://web.in.mpms.mufg.com/KYC-downloads.html>. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
 24. Shareholders are requested to send in their queries at least a week in advance to the Company Secretary and Compliance officer at ghl.cosec@gptgroup.co.in to facilitate clarifications during the AGM.
 25. The venue of the AGM shall be deemed to be the Registered Office of the Company at GPT Centre, JC-25, Sector- III, Salt Lake, Kolkata – 700 106, West Bengal, India.
 26. Certain Instructions in the AGM Notice may or may not be relevant and to be considered as General Instructions purpose only.
- 27. INSTRUCTIONS FOR E-VOTING:**
- a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of

Corporate Affairs (MCA), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with MIPL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Shareholder using remote e-voting system as well as venue voting on the date of the AGM will be provided by MIPL.

- b) The Members can opt for only one mode of remote e-voting i.e. either prior to the AGM or during the AGM. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM. The Members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.
- c) The remote e-voting period commences on Monday, August 3, 2026 (at 9.00 a.m. IST) and ends on Wednesday, August 5, 2026 (at 5.00 p.m. IST). During this period, the Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the record (cut-off) date i.e., Thursday, July 30, 2026, may cast their votes by remote e-voting. The remote e-voting module shall be disabled by MIPL for voting thereafter. Once the vote on a resolution is casted by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

- 28. The voting rights of Members shall be in proportion to their share in the Paid-up Equity Share Capital of the Company as on the record (cut-off) date i.e., Thursday, July 30, 2026.
- 29. Any person, who acquires Shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the record (cut-off) date, may obtain the login ID and password by sending a request at enotices@in.mpms.mufg.com. However, if he/she is already registered with MIPL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- 30. Facility of joining the AGM through VC / OAVM shall open 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are

allowed to attend the AGM without restriction on account of first come first served basis.

- 31. The Instructions of Remote E-Voting for Shareholders are as under:

Remote e-Voting Instructions for shareholders

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsd.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- c) Enter the last 4 digits of your bank account / generate 'OTP'
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

 App Store  Google Play



METHOD 3 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the "Login" tab available under 'Shareholder/ Member' section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The e-voting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through "e-voting" option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-

Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under “Steps to cast vote for Resolutions”)

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no., registered with the Company

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no., registered with the Company

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders, holding shares in **NSDL form**, shall provide ‘point 4’ above.
 - Shareholders, holding shares in **CDSL form**, shall provide ‘point 3’ or ‘point 4’ above.
 - Shareholders, holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- a) Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- b) Select ‘View’ icon. E-voting page will appear.
- c) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- d) After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- e) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”

- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Investor Mapping” tab under the Menu section.
- c) Map the Investor with the following details:
 - 1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name’ - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- d) Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.

- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing

any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on:
- Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

InstaVote USER ID	User ID
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no., registered with the Company

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “Login” under ‘**SHARE HOLDER**’ tab.
- Further Click on “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (**CAPTCHA**).
- Click on “**SUBMIT**”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “**Custodian / Corporate Body/ Mutual Fund**” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (**CAPTCHA**).
- Click on “**SUBMIT**”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the

Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

INSTAMEET VC Instructions for shareholders

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated September 22, 2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements, till further orders the relaxations will remain in force.

Shareholders are advised to update their mobile number and email ID correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- Visit URL: <https://instameet.in.mpms.mufg.com> & click on “Login”.
- Select the “Company Name” and register with your following details:
- Select Check Box - **Demat Account No. / Folio No. / PAN**
 - Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
 - Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
 - Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use

the sequence number provided by MUFG Intime, if applicable.

- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- d) Click "Go to Meeting"
- You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders/ members to speak (speaker registration) during the annual general meeting :

1. Shareholders who would like to speak during the meeting must register their request by Thursday, July 30, 2026 with the company on the email id ghl.cosec@gptgroup.co.in mentioning their name, demat account number/ folio number, e-mail id, mobile number created for the general meeting.
2. Only those Members who have registered themselves as a speaker will be allowed to express their views/ ask questions during the meeting.
3. Members will receive "speaking serial number" once they mark attendance for the meeting.
4. Members are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.
5. Please remember your speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.
6. Please note that the Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the 37th AGM.

Instructions for shareholders to Inspect Document during the General Meeting through InstaMeet:

During the General Meeting, shareholders shall click the "Inspect Documents" button which will be appearing on the VC meeting screen. By clicking the same you shall be able to view/ inspect documents available for inspection during the General Meeting.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
2. Enter your 16-digit Demat Account No. / Folio No. and OTP

(received on the registered mobile number/ registered email Id) received during registration for InstaMEET

3. Click on 'Submit'.
4. After successful login, you will see "Resolution Description" and against the same option "Favour/ Against" for voting.
5. Cast your vote by selecting appropriate option i.e. "Favour/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
6. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

32. OTHER INSTRUCTIONS:

- i. The results of the e-voting will be declared not later 2 working days of conclusion of the AGM.
- ii. A copy of this notice has been placed on the website of the Company and the website of MIIPL.
- iii. Mr. Ashok Kumar Daga, Practicing Company Secretary

(Certificate of Practice Number 2948) has been appointed as the scrutinizer for conducting the e-voting process in a fair and transparent manner.

- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through e-voting (i.e. votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized by him in writing, who shall countersign the same. The results will be announced not later than 2 working days from the conclusion of the AGM. The result declared along with the Scrutinizer's Report shall be forwarded to National Stock Exchange

of India Limited and BSE Limited, where the shares of the Company are listed. The results along with the Scrutinizer's Report shall also be placed on the website of MIPL and will also be displayed on the Company's website.

- v. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Thursday, August 6, 2026.
- vi. Grievances connected with e-voting may be referred to Mr. Rajiv Ranjan, Sr. Assistant Vice President – E-voting, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Tel: +91 22 4918 6000 (2505) and email id: enotices@in.mpms.mufg.com and rajiv.ranjan@in.mpms.mufg.com.

Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013 & Details of Directors Seeking Appointment/ Re-Appointment as Required Under Listing Regulations and Secretarial Standards on General Meetings.

Item No. 4:

The Board of Directors, based on the recommendation of Audit Committee, has approved the re-appointment and remuneration of S.K. Sahu & Associates, Cost Auditors of the Company to conduct the audit of cost records of the Company for the financial year 2026-27 at the remuneration as provided in the resolution.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors is required to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year 2026-27.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution as set out at item No. 4 of the Notice.

The cost auditors had rendered satisfactory service during their last tenure, therefore the Board of Directors recommend Ordinary Resolution as set out in Item No. 4 of the Notice for approval of the members.

Item No.5:

Section 188(1) of the Companies Act, 2013, regulates related party transactions, wherein Clause (f) of Section 188(1) expressly encompasses the appointment of any related party to an office

or place of profit within the Company, its subsidiary, associate company, or subsidiary of such associate company.

Further as per Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time, where the office or place of profit is held by an individual other than Director and such person receives from the Company anything by way of remuneration, salary, fee, commission, perquisites, any rent free accommodation or otherwise, it requires the prior approval of the shareholders by way of Ordinary Resolution if the monthly remuneration exceeds two and a half lakh rupees, i.e. ₹ 2,50,000 per month.

The Board of Directors of the Company at their meeting held on February 2, 2026 has appointed Dr. Mridul Tantia as Vice President, who is a relative of Dr. Om Tantia, Chairman and Managing Director, Dr. Aruna Tantia, Non Executive Director and Mr. Anurag Tantia, Executive Director of the Company based on the recommendation of Nomination and Remuneration Committee ("NRC") and approval of the Audit Committee ("AC") at a monthly remuneration of ₹ 2,40,000 (Two Lakhs Forty Thousand Only).

Further, the payment of remuneration to Dr. Mridul Tantia is professional in nature and in the opinion of the Nomination and Remuneration Committee, he possesses the requisite qualification for the practice of the profession.

The payment of remuneration to Dr. Mridul Tantia is in Ordinary course of business of the Company and on an arm's length basis. The present approval under Section 188 is being sought by way of an abundant caution and upholding high standards of governance and transparency.

Dr. Mridul Tantia, Vice President of the Company, possesses extensive medical expertise and holds qualifications including MBBS, MS (General Surgery), DrNB (Surgical Gastroenterology), and FMAS (Minimal Access Surgery).

Dr. Mridul Tantia is a qualified medical professional with specialized expertise in the field of General Surgery and Surgical Gastroenterology. He holds an MBBS degree, MS in General Surgery, DrNB in Surgical Gastroenterology, and FMAS (Fellowship in Minimal Access Surgery).

He is currently associated in the Department of Gastrointestinal and Minimal Access Surgery at ILS Hospitals, Salt Lake, Kolkata. Prior to this, he has gained significant clinical experience through his tenure as Senior Resident at IPGMER & SSKM Hospital, Kolkata etc. He has also undergone rigorous super-specialty training as a DrNB Resident in Surgical Gastroenterology at Santokba Durlabhji Memorial Hospital, Jaipur.

Dr. Tantia has demonstrated strong academic and research orientation, having authored multiple publications in reputed medical journals and presented papers at various national conferences. His research work includes prospective clinical studies in advanced gastrointestinal surgical procedures.

He has received several awards and recognitions at national forums such as AMASICON, ASICON, and IHPBA, including best paper and video presentation awards, reflecting his clinical proficiency and academic excellence.

Dr. Tantia is also a life member of professional bodies including the Association of Minimal Access Surgeons of India (AMASI) and the Association of Surgeons of India (ASI).

The Nomination and Remuneration Committee has duly evaluated the qualifications, experience, skills, integrity, independence of

judgement, and overall suitability of Dr. Mridul Tantia, and has determined that the proposed increase in remuneration rests upon professional merit and is consonant with the long-term strategic objectives of the Company.

Since the role of Dr Mridul Tantia is proposed to be assigned at a corporate level in addition to his professional responsibilities, accordingly, in order to adequately compensate him, and considering the growth in the scale, size and operations of the Company, it is considered appropriate to suitably revise his remuneration. Accordingly, pursuant to the provisions of Section 188(1)(f) and other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, and based on the recommendation of the Nomination and Remuneration Committee, approval of the Audit Committee and Board of Directors, approval of the Members by way of an Ordinary Resolution is being sought for revision of the monthly remuneration payable to Dr. Mridul Tantia, Vice President, from the existing remuneration of ₹2,40,000 (Rupees Two Lakh Forty Thousand only) per month to ₹5,00,000 (Rupees Five Lakh only) per month with effect from September 1, 2026, with authority to the Nomination and Remuneration Committee, Audit Committee and Board of Directors to approve such increments from time to time, subject to an overall ceiling of ₹10,00,000 (Rupees Ten Lakh only) per month.

Dr. Mridul Tantia is the son of Dr. Om Tantia, Chairman and Managing Director, Dr. Aruna Tantia, Non Executive Director and Brother of Mr. Anurag Tantia, Executive Director of the Company. The aforesaid revision of remuneration will be deemed to be holding an office / place of profit by a relative of Director within the meaning of Section 188 of the Companies Act, 2013. Hence, the prior approval of the members by way of Ordinary Resolution is sought and accordingly, the Board recommends the Ordinary resolution as set out at Item No. 5 of the Notice for approval of the members.

The information as required under Rule 15 of Companies (Meetings of Board & its Powers) Rules, 2014, as well as pursuant to Section 102 of the Act is as under:

SI	Particulars	Details
a	Name of the related party	Dr. Mridul Tantia
b	Name of the Director or Key Managerial Personnel who is related	Dr. Om Tantia, Chairman and Managing Director, Dr. Aruna Tantia, Non Executive Director and Mr. Anurag Tantia, Executive Director of the Company.
c	Nature of relationship	Son of Dr. Om Tantia, Chairman and Managing Director of the Company, Dr. Aruna Tantia, Non Executive Director of the Company and brother of Mr. Anurag Tantia, Executive Director of the Company.
d	Nature, material terms, monetary value and particulars of the contract or arrangement	Payment of remuneration to Dr. Mridul Tantia, Vice President who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company. The Payment shall be made in accordance with approval of the shareholders. Dr. Tantia should keep himself registered with concerned medical council. Monetary Value: as appearing the proposed resolution.

SI	Particulars	Details
e	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	Dr. Mridul Tantia possesses appropriate qualifications, domain expertise and professional experience in clinical operations and healthcare management. His appointment is expected to strengthen the Company's clinical leadership, enhance quality standards, and improve operational effectiveness in clinical functions. The payment of remuneration is commensurate with prevailing market standards, aligning with the industry standards.
f	whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors	Yes
g	Any other information relevant or important for the Members to take a decision on the proposed resolution	The remuneration being paid to Dr. Tantia is in line with the services rendered/to be rendered by Dr. Tantia. This transaction would be in the ordinary course of business and on arm's length basis and as per current market trend.
h	Basis of Remuneration /Justification	As provided in notes above.
i	Past Remuneration to Dr. Mridul Tantia in the last 3 financial years	₹ 4.80 lakhs for 2 months FY 2025-26. Prior to which no fees was paid to him for the said post.

Save and except Dr. Om Tantia, Chairman and Managing Director, Dr. Aruna Tantia, Non Executive Director and Mr. Anurag Tantia, Executive Director, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution as set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 5 of the Notice for approval of the members.

Item No.6:

Section 188(1) of the Companies Act, 2013, regulates related party transactions, wherein Clause (f) of Section 188(1) expressly encompasses the appointment of any related party to an office or place of profit within the Company, its subsidiary, associate company, or subsidiary of such associate company.

Further as per Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time, where the office or place of profit is held by an individual other than Director and such person receives from the Company anything by way of remuneration, salary, fee, commission, perquisites, any rent free accommodation or otherwise, it requires the prior approval of the shareholders by way of Ordinary Resolution if the monthly remuneration exceeds two and a half lakh rupees, i.e. ₹ 2,50,000 per month.

Dr. Niharika Tantia, being a relative of Dr. Om Tantia, Chairman and Managing Director and Dr. Aruna Tantia, Non Executive Director of the Company, is associated with the hospitals of the Company as a part-time consultant and is being paid professional/consultancy fees with effect from April 1, 2026, as previously approved by the Audit Committee and the Board of Directors at their meeting held

on February 2, 2026 and in terms of engagement letter dated April 1, 2026, the criteria of which is mentioned below:

a.	For CT, X-Ray, MRI	8% (Eight Percent) Sharing
b.	For USG	20% (Twenty Percent) Sharing
c.	For Doppler	25% (Twenty Five Percent) Sharing
d.	For online CT, X-Ray, MRI Reporting for any Other network hospitals	8% (Eight Percent) Sharing
e.	For CT / USG guided procedure/Intervention	25% (Twenty-Five Percent) Sharing

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee and subject to the approval of the Members, has approved payment of a minimum guaranteed professional fee of ₹ 2,00,000/- (Rupees Two Lakhs Only) per month to Dr. Niharika Tantia for the professional services rendered by her to the Company.

Dr. Niharika Tantia will be engaged as Full time Consultant in the Department of Radiology and therefore it is expected that her professional fees may cross the threshold of ₹ 2,50,000 per month under section 188(1)(f) of the Companies Act, 2013 in near future.

Further, the payment of Professional fees to Dr. Niharika is professional in nature and in the opinion of the Nomination and Remuneration Committee, she possesses the requisite

qualification for the practice of the profession.

The payment of Professional fees to Dr. Niharika Tania is in Ordinary course of business of the Company and on an arm's length basis. The present approval under Section 188 is being sought by way of an abundant caution and upholding high standards of governance and transparency.

Dr. Niharika Tania is a qualified and experienced Radiologist with specialization in diagnostic radiology, oncoradiology and image-guided interventions. She holds an M.D. in Radio Diagnosis from VIMS & RC, Bengaluru and has completed Fellowship in Oncoradiology and Intervention from Tata Medical Centre, Kolkata. She has previously worked with reputed healthcare institutions including Tata Medical Center, CK Birla Hospital etc and possesses extensive experience in radiological imaging interpretation, image-guided procedures and patient care.

The Nomination and Remuneration Committee has duly evaluated the qualifications, experience, skills, integrity, independence of judgement, and overall suitability of Dr. Tania, and has determined that the proposed payment of professional fees is based on the professional merit and is consonant with the long-term strategic objectives of the Company.

Accordingly, pursuant to the provisions of Section 188(1)(f) and other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee and Board of Directors approval of the Members by way of an Ordinary Resolution is being sought for payment of monthly Professional Fees over and above two and a half lakh rupees, i.e. ₹2,50,000 per month as per the aforesaid criteria.

The information as required under Rule 15 of Companies (Meetings of Board & its Powers) Rules, 2014, as well as pursuant to Section 102 of the Act is as under:

S.No.	Particulars	Details
a	Name of the related party	Dr. Niharika Tania
b	Name of the Director or Key Managerial Personnel who is related	Dr. Om Tania, Chairman and Managing Director and Dr. Aruna Tania, Non Executive Director of the Company.
c	Nature of relationship	Daughter in Law of Dr. Om Tania, Chairman and Managing Director of the Company and Dr. Aruna Tania, Non Executive Director of the Company.
d	Nature, material terms, monetary value and particulars of the contract or arrangement	Payment of professional Fees to Dr. Niharika Tania, Consultant who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company. The Payment shall be made in accordance with approval of the shareholders. Dr. Tania should keep herself registered with concerned medical council. Monetary Value: Not Exceeding ₹50 Lakhs for each financial years.
e	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	Dr. Niharika Tania possesses appropriate qualifications, domain expertise and professional experience in clinical operations and healthcare management. Her appointment is expected to strengthen the Company's clinical leadership, enhance quality standards, and improve operational effectiveness in clinical functions. The payment of professional fees is commensurate with prevailing market standards, aligning with the industry standards.
f	whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors	Yes
g	Any other information relevant or important for the members to take a decision on the proposed resolution	The professional fees being paid to Dr. Tania is in line with the services rendered/ to be rendered by Dr. Tania. This transaction would be in the ordinary course of business and on arm's length basis and as per current market trend.
h	Basis of Remuneration /Justification	As provided in notes above.
i	Past Remuneration to Dr. Niharika Tania in the last 3 financial years	₹1.40 Lakhs for the FY 2025-26. Prior to which no payment was made.

Save and except Dr. Om Tantia, Chairman and Managing Director and Dr. Aruna Tantia, Non Executive Director, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution as set out at Item No. 6 of the Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 6 of the Notice for approval of the members.

Item No. 7:

Mr. Hari Modi (DIN: 00801413) is currently serving as an Independent Director of the Company, Chairman of the Stakeholders Relationship Committee ("SRC") and Member of Nomination and Remuneration Committee ("NRC"). Mr. Modi was appointed as an Independent Director of the Company by the Members at Extra-Ordinary General Meeting of the Company held on October 1, 2021 for a period of five (5) consecutive years commencing from September 15, 2021 to September 14, 2026 and is eligible for re-appointment for a second term on the Board of the Company. The NRC, taking into consideration the skills, expertise and competencies required for the Board in the context of the business of the Company and based on the performance evaluation has recommended to the Board that Mr. Modi's qualifications and the rich experience in stock markets and Investor relations area meets the skills and capabilities required for the role of Independent Director of the Company. Based on the recommendation of the NRC, the Board of Directors at its Meeting held on May 18, 2026, has proposed the re-appointment of Mr. Modi as an Independent Director of the Company for a second term commencing from September 15, 2026, including and upto to September 14, 2031, not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

The Board is of the opinion that Mr. Modi continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company. The Company has in terms of Section 160(1) of the Act received a notice from a Member proposing his candidature for the office of Director. The Company has received a declaration from Mr. Modi confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Modi has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Modi has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to Circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies. Further, Mr. Modi has confirmed that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has

given his consent to act as Director in terms of Section 152 of the Act, subject to re-appointment by the Members.

Mr. Modi has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). Mr. Modi has also passed the requirement to undertake online proficiency self-assessment test conducted by IICA. In the opinion of the Board, Mr. Modi fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the Management. The terms and conditions of his re-appointment will be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Mr. Modi as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board recommends the Special Resolution set out in Item No. 7 of the accompanying Notice for approval of the Members.

Save and Except Mr. Hari Modi himself, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution as set out at Item No. 7 of the accompanying Notice. Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and revised Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No. 8:

Dr. Tapti Sen (DIN: 06730644) is currently serving as an Independent Director of the Company, Member of the Stakeholders Relationship Committee ("SRC"), Member of Nomination and Remuneration Committee ("NRC") and Member of Corporate Social Responsibility Committee ("CSR"). Dr. Sen was appointed as an Independent Director of the Company by the Members at Extra-Ordinary General Meeting of the Company held on October 1, 2021 for a period of five (5) consecutive years commencing from September 15, 2021 to September 14, 2026 and is eligible for re-appointment for a second term on the Board of the Company. The NRC, taking into consideration the skills, expertise and competencies required for the Board in the context of the business of the Company and based on the performance evaluation has recommended to the Board that Dr. Sen's qualifications and the rich experience of more than 37 years as medical practitioner in the healthcare area meets the skills and capabilities required for the role of Independent Director of the Company. Based on the recommendation of the NRC, the Board of Directors at its Meeting held on May 18, 2026, has proposed the re-appointment of Dr. Sen as an Independent Director of the Company for a second term commencing from September 15, 2026, including and upto to

September 14, 2031, not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

The Board is of the opinion that Dr. Sen continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in her role as an Independent Director of the Company and her continued association would be of immense benefit to the Company. The Company has in terms of Section 160(1) of the Act received a notice from a Member proposing her candidature for the office of Director. The Company has received a declaration from Dr. Sen confirming that she continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Dr. Sen has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. Dr. Sen has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to Circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies. Further, Dr. Sen has confirmed that she is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director in terms of Section 152 of the Act, subject to re-appointment by the Members.

Dr. Sen has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). Dr. Sen has also passed the requirement to undertake online proficiency self-assessment test conducted by IICA. In the opinion of the Board, Dr. Sen fulfills the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the Management. The terms and conditions of her re-appointment will be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Dr. Sen as an Independent Director is now placed for the approval of the Members by a Special Resolution.

The Board recommends the Special Resolution set out in Item No. 8 of the accompanying Notice for approval of the Members.

Save and Except Dr. Tapti Sen herself, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution as set out at Item No. 8 of the accompanying Notice. Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and revised Standard-2 on General

Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No.9:

As per Regulation 17(1A) of SEBI (LODR) Regulations, 2015, No listed entity shall appoint a person or continue the directorship of any person as a Non Executive Director who has attained the age of seventy-five years unless a special resolution is passed to that effect.

Mr. Amrendra Prasad Verma was appointed as Independent Director for the 2nd term of 5 (Five) consecutive years effective from September 27, 2023 to September 26, 2028 at the Extra Ordinary General Meeting of the Company held on October 3, 2023 and now members approval is sought for continuation of directorship of Mr. Amrendra Prasad Verma as a, Non Executive Independent Director who would attain the age of 75 years on December 29, 2026.

Mr. Verma's experience in the credit, finance, and banking sectors has been of significant value to the Board, and his guidance has consistently contributed to the Company's growth and betterment. He holds a degree of Master of Arts in political science from University of Patna. Prior to joining our Company, he has held key positions as the Managing Director and Chief Executive Officer of SBI Capital Markets Limited and as a Deputy Managing Director and Group Executive (Mid Corporate) and Chief Credit and Risk Officer of the State Bank of India.

The Board at its meeting held on May 18, 2026 has approved continuation of directorship of Mr. Amrendra Prasad Verma as a Non Executive Independent Director based on the recommendation of Nomination and Remuneration Committee, Accordingly, consent of the members is sought for passing a Special Resolution as set out at item No. 9 of the Notice.

Save and except Mr. Amrendra Prasad Verma himself, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the special resolution as set out at item No. 9 of the Notice.

The Board of Directors of the Company are of the opinion that aforesaid continuation of directorship of Mr. Amrendra Prasad Verma, Independent Director of the Company is in the best interests of the Company and accordingly recommends the resolution as set out at Item No. 9 for approval of the Members as Special Resolution.

Item No. 10:

Pursuant to the provisions of Regulation 17(6)(ca) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), approval of the Members of the Company by way of a Special Resolution is required to be obtained every year for payment of Annual Remuneration to a single Non Executive Director exceeding fifty percent of the total annual remuneration payable to all Non Executive Directors, giving details of remuneration thereof.

The Doctor Consultancy Fees payable to Dr. Ghanshyam Goyal, Non Executive Director of the Company, during the financial year 2026-27 may exceed fifty percent of the total annual remuneration payable to all Non Executive Directors of the Company. Accordingly, based on the recommendation of the Nomination and Remuneration Committee (“NRC”) and approval of the Audit Committee (“AC”), the Board of Directors recommends payment of Doctor Consultancy Fees to Dr. Ghanshyam Goyal in accordance with the approval of the Members and seeks approval by way of a Special Resolution as set out at Item No. 10 of the Notice.

The Members may further note that Dr. Ghanshyam Goyal has been associated with the Company for several years and has made significant contributions in his professional capacity as a medical practitioner as well as in his role as a Non Executive Director. Considering his extensive experience, expertise in the medical field and continued guidance to the Company, the Board is of the view that continuation of payment of Doctor Consultancy Fees in accordance with the proposed resolution would be beneficial to the Company and its stakeholders.

Further, the payment of Doctor Consultancy fees to Dr. Ghanshyam Goyal is professional in nature and in the opinion of the Nomination and Remuneration Committee, he possesses the requisite qualification for the practice of the profession and hence does not form part of Managerial Remuneration under Section 197(4) of the Companies Act, 2013.

The payment of Doctors Consultancy fee to Dr. Ghanshyam Goyal is in Ordinary course of business of the Company and on an arm’s length basis. The present approval under Section 188 is being sought by way of an abundant caution and upholding high standards of governance and transparency.

The information as required under Section 188 read with Rule 15 of Companies (Meetings of Board & its Powers) Rules, 2014, as well as pursuant to Section 102 of the Act is as under:

- Name of the related party: Dr. Ghanshyam Goyal.
- Name of the Director or Key Managerial Personnel who is related: None.
- Nature of relationship: Non Executive Director.
- Nature, material terms, monetary value and particulars of the

contract or arrangement: Payment of Doctor Consultancy Fees to Dr. Ghanshyam Goyal, Non Executive Director who possesses the requisite qualification for practice of said profession for rendering Doctor consultancy services in the hospitals of the Company. The Payment shall be made in accordance with approval of the shareholders. Dr. Goyal should keep himself registered with concerned medical council. Monetary Value: Not Exceeding ₹300 Lakhs for each financial years.

- The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract-The payment of Doctor Consultancy Fees is commensurate with prevailing market rates, aligning with the industry standards.
- Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors- Yes
- Any other information relevant or important for the Members to take a decision on the proposed resolution: The Doctors Consultancy Fees being paid to Dr. Ghanshyam Goyal is in line with the services rendered/to be rendered by Dr. Goyal. This transaction would be in the ordinary course of business and on arm’s length basis and as per current market trend.
- Basis of Remuneration/Justification: As provided in explanatory statement above.
- Past Remuneration:

Past Remuneration	FY 2023-24	FY 2024-25	(₹ in lakhs) FY 2025-26
Professional fees	134.60	142.48	153.06

Save and except Dr. Ghanshyam Goyal himself, None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution at item No. 10 of the Notice.

The Board of Directors of the Company are of the opinion that the aforesaid terms and conditions of payment to Dr. Ghanshyam Goyal, Non Executive Director of the Company is in the best interests of the Company and accordingly recommends the resolution as set out at Item No. 10 for approval of the Members as Special Resolution.

REQUEST TO MEMBERS

Members desirous of getting Information / Clarification on the Accounts and Operations of the company or intending to raise any query are requested to forward the same at least 7 days in advance of the meeting to the Company Secretary at ghl.cosec@gptgroup.co.in so as the same may be attended appropriately.

**For and on behalf of the Board
For GPT Healthcare Limited**

Ankur Sharma

Company Secretary and Compliance Officer

M. No A31833





Date: May 18, 2026

Place: Kolkata

Registered Office: -

GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata-700106, West Bengal, India

Details Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

Name of the Director & Designation	Dr. Aruna Tantia, Non Executive Director	Mr. Hari Modi Non Executive Director (Independent)	Dr. Tapti Sen Non Executive Director (Independent)	Mr. Amrendra Prasad Verma Non Executive Director (Independent)
Photograph				
Director Identification Number (DIN)	00001347	00801413	06730644	00236108
Date of Birth and Age	January 19, 1958 (68 Years)	December 4, 1968 (57 Years)	August 31, 1964 (61 Years)	December 29, 1951 (74 Years)
Date of first appointment on the Board	April 4, 2005	September 15, 2021	September 15, 2021	September 15, 2021
Qualifications	MBBS, MS	B. Com (H), CMA	MBBS, MS	Master of Arts in political science
Brief Resume, Experience and Expertise	<p>She is the Non Executive Director of our Company. She has been associated with ILS Hospitals as a senior consultant (gynaecology and obstetrics) since April 4, 2005. She holds a degree of Bachelor of Medicine and Bachelor of Surgery from Ravindra Nath Tagore Medical College, Udaipur, University of Rajasthan and a degree of Master of Surgery in obstetrics and gynaecology from Bhupendra Narayan Mandal University, Bihar. She has over 38 years of experience as a medical practitioner. She is an active member of 'Rotary International' and has received an award for</p>	<p>He is an Independent Director of our Company. He has been associated with our Company since September 15, 2021. He graduated from the University of Calcutta and has passed the final examination of the Institute of Cost and Works Accountant of India. He has rich experience in stock markets and Investor relations. Apart from GPT Healthcare Limited he also holds Directorship on the Board of GPT Infraprojects Limited; Ivory Agro Foods Private Limited; Dashing Financial Services Private Limited and</p>	<p>She is an Independent Director of our Company. She has been associated with our Company since September 15, 2021 as an Independent Director. She holds a degree of Bachelor of Medicine and Bachelor of Surgery and a degree of Master of Surgery from University of Nagpur. She was registered under the Maharashtra Medical Council, Bombay in the year 1988 and has experience of more than 37 years as a medical practitioner. She is presently the Secretary of Kolkata Breast Health and Welfare Association</p>	<p>He is an Independent Director of our Company. He has been associated with our Company since September 27, 2023. He holds a degree of Master of Arts in political science from University of Patna. Prior to joining our Company, he has held key positions as the Managing Director and Chief Executive Officer of SBI Capital Markets Limited and as a Deputy Managing Director and Group Executive (Mid Corporate) and Chief Credit and Risk Officer of the State Bank of India. He has experience in the credit, finance and banking sectors. Apart</p>

Name of the Director & Designation	Dr. Aruna Tantia, Non Executive Director	Mr. Hari Modi Non Executive Director (Independent)	Dr. Tapti Sen Non Executive Director (Independent)	Mr. Amrendra Prasad Verma Non Executive Director (Independent)
	“Service Above Self” the Rotary International. She is a fellow of The Association of Minimal Access Surgeons of India – FMAS	Lyons Range Share Broking Private Limited He is the Chairman of the Stakeholders Relationship Committee of the Company		from GPT Healthcare Limited he also holds Directorship on the Board of MSN Holdings Limited and Electrosteel Castings Limited
Terms and conditions of appointment / re-appointment	Re-appointment as a Non Executive, Director pursuant to section 152(6) of Companies Act 2013	Appointed as an Independent Director with effect from September 15, 2021 until September 14, 2026 The Nomination & Remuneration Committee and the Board of Directors on May 18, 2026, have recommended his re-appointment for a second term of five consecutive years w.e.f. September 15, 2026 including and upto to September 14, 2031	Appointed as an Independent Director with effect from September 15, 2021 until September 14, 2026 The Nomination & Remuneration Committee and the Board of Directors on May 18, 2026, have recommended her re-appointment for a second term of five consecutive years w.e.f. September 15, 2026 including and upto to September 14, 2031	Continuation of Directorship of Mr. Amrendra Prasad Verma as a Non Executive Independent Director of the Company on completion of 75 years of age
Details of remuneration sought to be paid	Dr. Aruna Tantia is paid “Doctor Consultancy Fees” in accordance with the approval accorded by the Members at 36 th Annual General Meeting held on August 5, 2025 Further she is entitled for Sitting Fees for attending meetings of the Board or Committees thereof and reimbursement of various expenses incurred in performance of her duties including travelling and other out-of-pocket expenses	No Remuneration is paid only sitting fees to be paid	No Remuneration is paid only sitting fees to be paid	No Remuneration is paid only sitting fees to be paid
Shareholding in GPT Healthcare Limited	300 Equity Shares	Nil	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Dr. Aruna Tantia is the spouse of Dr. Om Tantia, Chairman and Managing Director of the Company and mother of Mr. Anurag Tantia, Executive Director of the Company	None	None	None

Name of the Director & Designation	Dr. Aruna Tantia, Non Executive Director	Mr. Hari Modi Non Executive Director (Independent)	Dr. Tapti Sen Non Executive Director (Independent)	Mr. Amrendra Prasad Verma Non Executive Director (Independent)
Directorships held in other companies	Nil	1. GPT Infraprojects Limited 2. Lyons Range Share Broking Private Limited 3. Dashing Financial Services Private Limited 4. Ivory Agro Foods Private Limited	Nil	1. Electrosteel Castings Limited 2. MSN Holdings Limited
Details of Membership/ Chairmanship in other Companies*	Nil	<u>Chairmanship</u> GPT Infraprojects Limited- Stakeholders Relationship Committee <u>Membership</u> GPT Infraprojects Limited- Stakeholders Relationship Committee	Nil	<u>Membership</u> Electrosteel Castings Limited- Audit Committee
Remuneration last drawn in FY 2025-26 (₹ in Lakh)	66.87 (including sitting fees)	5.19	5.66	5.19
Name of the listed entity from which the person has resigned in past 3 years	None	None	None	None
Number of meetings of Board attended during the year	5/5	5/5	5/5	5/5

*The Companies in which the Director holds position of Director and is a member of that Company's Audit Committee/ Stakeholders committee is taken into consideration. Companies include listed as well as unlisted entities.

Notes:

1. For any other details related to the above directors, please refer to the corporate governance report which is a part of this Annual Report.
2. Nomination and Remuneration Committee while considering the re-appointment of Director have verified and confirmed from them that they are not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that None of the Directors, being re-appointed above, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

TDS instructions on dividend distribution

Members may note that the Income Tax Act, 2025 ('the Act'), dividends paid or distributed by a Company, shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the Final Dividend, if declared by the shareholders at the ensuing 37th Annual General Meeting.

In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 2025. The above referred Final Dividend will be paid after deducting the tax at source as follows:

1. TDS rate may vary depending on the residential status of the shareholder and the documents submitted to and accepted by the Company under the provisions of the Act.
2. As per section 262 of the Income Tax Act, every person who is eligible to obtain Aadhaar number shall quote such number in the application form for allotment of Permanent Account Number, if a person fails to intimate his Aadhaar number, the Permanent Account Number allotted to that person shall be made inoperative in such manner as may be prescribed. The tax shall be deducted at higher rates as prescribed under the Act in this case. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs.
3. Shareholders holding physical securities are requested to note that SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024, upon their furnishing all the aforesaid details in entirety to Registrar and Share Transfer Agent.
4. The TDS for various categories of shareholders along with required documents are provided in Tables 1 and 2 below:

Table 1: Resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any resident shareholder	10%	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Share Transfer Agent – MUFG Intime India Private Limited (formerly Link Intime India Private Limited) (in case of shares held in physical mode).
No deduction of taxes in the following cases –		
		<ul style="list-style-type: none"> • If Dividend income to a resident Individual shareholder during Tax Year (TY) 2026-27 does not exceed INR 10,000/- • If the shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Resident individuals submitting Form No. 121	NIL	Shareholders providing Form No. 121 (Refer Annexure 1) on fulfilment of prescribed conditions. Note - All fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfil the requirement of law.
Order under Section 395 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of Section 393(1) (Table: Sl. No. 7) of the Act are not applicable (Annexure 2).

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under Section 393(5) of the Act (Annexure 2).
Mutual Funds	NIL	Documentary evidence that the person is covered under Section 393(5) of the Act (Annexure 2).
Business Trust	NIL	Documentary evidence that the provisions of Section 393(1) (Table: Sl. No. 7) of the Act are not applicable (Annexure 2).
Alternative Investment fund	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated June 25, 2015 (Annexure 2).
Recognized Provident funds/ Approved Superannuation fund/Approved Gratuity Fund	NIL	Documentary evidence that the person is covered by Circular No. 18/2017 dated May 29, 2017 (Annexure 2)
New Pension System Trust	NIL	Documentary evidence that the person is covered under schedule VII (Table Sl No. 41) of the Act (Annexure 2).
Other Resident shareholders without registration of PAN or having Invalid PAN or an inoperative PAN (PAN & Aadhaar not linked)	20%	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Share Transfer Agents - MUFG Intime India Private Limited (<i>formerly Link Intime India Private Limited</i>) (in case of shares held in physical mode).

Notes:

- Recording of the valid Permanent Account Number (PAN) for the registered Folio /DP Id /Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.
- Shareholders holding shares under multiple accounts under different status/categories and single PAN may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- Transferring credit to the Beneficial owner - As per Rule 203 of the Income-tax Rules 2026, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. We request you to provide any such details latest by July 30, 2026. (Refer to Annexure 5 for sample format)

Table 2: Non-Resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Section – 207 Any Non-Resident shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FIL, FPI)	20% / Tax Treaty rate whichever is lower (increased by surcharge and cess wherever applicable)	<p>Non-Resident shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement (“Tax Treaty”). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the company:</p> <ul style="list-style-type: none"> Self-attested copy of Tax Residency Certificate (TRC) (of TY 2026-27 or calendar year 2026), valid as on the AGM date obtained from the tax authorities of the country of which the shareholder is resident. Self-declaration in Form No. 41 executed in electronic mode from Income tax portal. (Refer Annexure 4 for procedure to file electronic Form No. 41). Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (of TY 2026-27 or calendar year 2026) (Refer to Annexure 3).

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
		TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. Further, please provide a copy of the PAN Card, if registered with the Indian tax authorities.
		The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.
Submitting Order under Section 395 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176 of the Act	30%	NA
Sovereign Wealth Funds and Pension funds notified by Central Government under Schedule V (Table: SI No. 7) of the Act	NIL	<ul style="list-style-type: none"> Copy of the notification issued by CBDT substantiating the applicability of section Schedule V (Table SI. No 7) of the Act issued by the Government of India. Self-Declaration that the conditions specified in Schedule V (Table SI. No 7) have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V (Table SI. No 7) of the Act	NIL	Self-Declaration substantiating the fulfilment of conditions prescribed under Schedule V (Table SI. No 7).

Note:

The Shareholders holding shares under multiple accounts under different status/categories and having a single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Submission of tax-Related Documents:

For All Shareholders:-

The aforesaid documents such as Form No. 121, 41, TRC or Other documents under Section 393 of the Act can be uploaded on the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html>, on or before July 30, 2026, upto 05.00 pm (IST), to enable the Company to determine the appropriate TDS /withholding tax rate applicable. No communication/documents on the tax determination/deduction shall be considered post July 30, 2026, 05.00 pm (IST). In the event, the Shareholders would like to submit the aforesaid documents such as Form No. 121 in physical mode, the same may be submitted to the Registrar and Share Transfer Agent of the Company i.e., MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), at Unit: GPT Healthcare Limited, Rasoi Court, 5th floor 20, Sir R N Mukherjee Road, Kolkata - 700001. The e-mail communication in this regard to RTA or Company shall not be considered.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.

Updation of PAN, Bank Account details, Signature, Mobile Number, Email Id, Address and other details:

All the shareholders are requested to update their PAN, Bank account details, Signature, Mobile Number, E-mail ID, Address, residential status, category and other details with their relevant depositories through their depository participants, if the shareholding is in demat form.

In case you are holding shares in physical form, you may submit Form ISR-1, ISR-2 and SH-13 along with supporting documents with the Company's RTA viz., MUFG Intime India Pvt Ltd (formerly Link Intime India Private Limited) at Unit: GPT Healthcare Limited, Rasoi Court, 5th floor 20, Sir R N Mukherjee Road, Kolkata - 700001. The Shareholders are requested to go through the web link of RTA <https://web.in.mpms.mufig.com/KYC-downloads.html> to download Forms, on this page select the KYC tab or visit Company's website <https://ilshospitals.com/share-holder-information/#Downloads> to download Forms.

The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited (collectively referred to as 'the Depositories') in case of shares held in demat mode and from the RTA in case of shares held in physical mode and no

request will be entertained for revision of TDS return.

General Notes:

- i. Tax rates that are applicable to shareholders depend upon their residential status and classification. All shareholders are thereby requested to update the residential status and category in their respective Demat accounts if the shareholding is in Demat form or with Company's RTA, if the shareholding is held in physical form, as may be applicable before July 30, 2026.
- ii. Application of any exemption from TDS/ lower / beneficial rate of tax is subject to submission of the requisite & valid documents with RTA before the record date and also verification of the submitted documents by the Company. If the documents submitted by the shareholder are found incomplete or ambiguous, exemption/ lower/ beneficial rate of tax shall not be applied. Shareholders have option to claim refund of excess tax deducted from their respective tax authorities in case the Company had deducted tax at source at higher rate due to non-submission/incomplete submission of documents with the RTA. No claim shall lie against the Company for such taxes deducted.
- iii. In case the requisite documents are submitted by the shareholders through his/her registered email, the company has full right to demand for the original documents and the shareholders undertakes to abide by such request.
- iv. The Company shall arrange to e-mail the soft copy of TDS certificate to a Shareholders on receipt of request at ghl.cosec@gptgroup.co.in for tax deducted at source as per the prescribed law at your registered email id. The tax credit can also be viewed in Form 26AS with your login credentials at TRACES or e-filing income tax department website in due course, post payment of the said Dividend. Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/fooservices/#/login>.
- v. In case dividend income is assessable in the hands of a person other than the registered shareholder as on the record date, the registered shareholder shall furnish a declaration, to the satisfaction of RTA / Company, containing the name, address, and valid PAN of the person to whom the tax credit is to be given along with reasons for giving credit to such person. In case the PAN provided as above is Invalid, tax credit shall continue to be given to registered shareholder.
- vi. In case of joint shareholders, the shareholder named first in the Register of Members shall furnish the requisite documents for claiming any beneficial tax rate applicability.
- vii. Reporting of dividend paid under Statement of Financial Transactions (SFT):
 - W.e.f. April 1, 2021, dividend paid by a company is a reportable transaction under SFT.
 - Accordingly, the shareholder's details such as name, PAN, registered address, email Id., dividend amount would be reported under SFT.
- viii. Shareholders can contact Company for any query related to dividend on ghl.cosec@gptgroup.co.in.
- ix. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/ documents and co-operation in appellate proceedings, if any, preferred by the Company.
- x. The Annexures/Forms referred to in Annexure-B are available on the Company's website under the Investor Section – Shareholder Information – Downloads and may be downloaded from <https://ilshospitals.com/share-holder-information/#Downloads>.
Alternatively, shareholders may obtain the required Annexures/Forms by sending an email to the Company at ghl.cosec@gptgroup.co.in.

Disclaimer: This Communication shall not be treated as an advice from the Company. Shareholders may obtain advice related to their tax matters on investments in the Company from appropriate tax advisors.