Ref. No. AL/SECT/2026-27/50

August 12, 2026

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

**Security Code : 500101**
**Security ID : ARVIND**

**Symbol : ARVIND**

Dear Sir / Madam,

**Sub: Presentation of Unaudited Financial Results for the Quarter ended June 30, 2026**

In furtherance to our Board meeting outcome dated August 12, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Presentation on the Unaudited Financial Results of the Company for the Quarter ended June 30, 2026.

The aforesaid presentation is also being made available on the Company's website at www.arvind.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
**For Arvind Limited**

Pritesh M Shah

Digitally signed by Pritesh M Shah
Date: 2026.08.12 17:31:30 +05'30'

**Pritesh Shah**
**Company Secretary**
Encl. - As above

Arvind
FASHIONING POSSIBILITIES

# Arvind Limited Q1 FY27 Results

***Investor Review Note***

12th Aug 2026 | Ahmedabad

ARVIND
FASHIONING POSSIBILITIES

# Safe harbour statement

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of Arvind Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

# Q1 reflections – hits & misses

## What went right

+ Acquired majority stake in Dalco-GFT (USA), largest-ever acquisition by Arvind, at an Enterprise value of US$136 Mn.
+ Robust demand scenario reflecting in higher volumes in both textiles & advanced material business, despite the weakest season of the year
+ AMB India delivered a strong start to FY27, supported by normalization of the business environment Vs Q1 FY26.
+ Dalco-GFT business consolidated to Arvind Financials w.e.f. 6$^{th}$ May'2026.
+ Strong demand resulted in Garmenting volume crossing 11 Mn pcs
+ Established a London (UK) office and representative network to strengthen global presence.
+ Partnered with a garment manufacturer in Bangladesh to strengthen & diversify our manufacturing footprints.
+ Successfully completed QIP of ₹500 Cr, attracting marquee institutional investors while existing large shareholders strengthened their participation.

## What could have gone better

- Geopolitical uncertainties & disruption in key shipping channels impacted supply chain
- Increased input cost curtailed margin growth
- Higher procurement of raw material in anticipation of price escalation led to higher working capital levels
- Textile profitability continues to recover gradually, though residual tariff-related pricing pressures remain a drag on margins.

*AMB: Advanced Materials Business*

# Strong demand & Inorganic growth fueled robust Q1 performance

₹ Cr | YoY*

| | | YoY* |
|---|---|---|
| **Revenues** | 2501 | *25%* |
| **EBITDA** | 258 | *39%* |
| **PAT (Before exceptional items)** | 80 | *47%* |
| **Closing Net Debt** | 2158 | *1172* (31st Mar 2026) |

- Consolidated revenues up ~25% driven by strong volume growth in Textiles, AAML & addition of Dalco-GFT
  - Denim & Woven volume up 34% & 7% respectively on account of introduction of new products [Flannel, Corduroy] & higher verticalization
  - Strong demand helps Garmenting volume to cross 11 Mn Pcs, however change in product mix resulted in flattish revenue growth
  - Advanced Materials Business revenue growth is backed by healthy volume growth across product segments in India & consolidation of Dalco-GFT
- Higher EBITDA growth (39%) is attributable to operating leverage & resulted in expanding margin by ~100 bps
- Margin expansion is supported by lower tariffs, higher AAML contribution and the addition of Dalco GFT, though near-term expansion remains constrained by the sharp rise in raw material costs.
- Consolidated PAT grew by 47% due to higher operating profit & addition of Dalco-GFT
- Overall debt increased on account of additional debt taken to fund Dalco-GFT acquisition.

*Q1 FY27 no's include Dalco-GFT financials for w.e.f. 6th May'26

# Q1 FY27 | Summary P&L

*₹ Cr*

| Particulars | Q1 FY27 | Q1 FY26 | YoY Change | Q1 FY27 Dalco-GFT | Q1 FY27 US Hold Co's | Q1 FY27 W/o Dalco-GFT & US Hold Co's | YoY Change |
|---|---|---|---|---|---|---|---|
| **Revenue from Operations** | **2,501** | **2,006** | **25%** | **157** | **-** | **2,344** | **17%** |
| Other Income | 18 | 9 | | 0 | - | 18 | |
| **EBITDA*** | **258** | **186** | **39%** | **24** | **-** | **234** | **26%** |
| *EBITDA %* | *10.3%* | *9.3%* | | *15.1%* | - | *10.0%* | |
| Interest | 54 | 41 | | 5 | - | 49 | |
| Depreciation | 93 | 69 | | 6 | 11 | 77 | |
| **PBT** | **111** | **76** | **46%** | **13** | **-11** | **108** | **42%** |
| Tax | 31 | 22 | | 0 | 1 | 31 | |
| **PAT#** | **80** | **55** | **47%** | **13** | **-11** | **78** | **43%** |

***Note***

1. *Q1 FY27 no's include Dalco-GFT financials for 1.8 months (from 6th May'26)*
2. *Increase in Variable Cost of ₹19 Cr on account of increase in RM prices & supply chain disruption*
3. *Q1 FY27 Interest cost includes Interest of ₹10.6 Cr on $110 Mn ($60 Mn – India, $50 Mn Dalco US) Loan taken for Dalco-GFT acquisition*
4. *Q1 FY27 Depreciation includes ₹10.7 Cr on account of additional depreciation on Intangibles due to Acquisition*
5. *Exceptional items during the period amounting to ₹22.6 Cr (net of Tax) is attributable to one time transaction cost related for acquisition of Dalco-GFT*

**EBITDA includes other income | #PAT is before exceptional items*

# Overall margins improved despite sharp increase in raw materials prices in Textiles

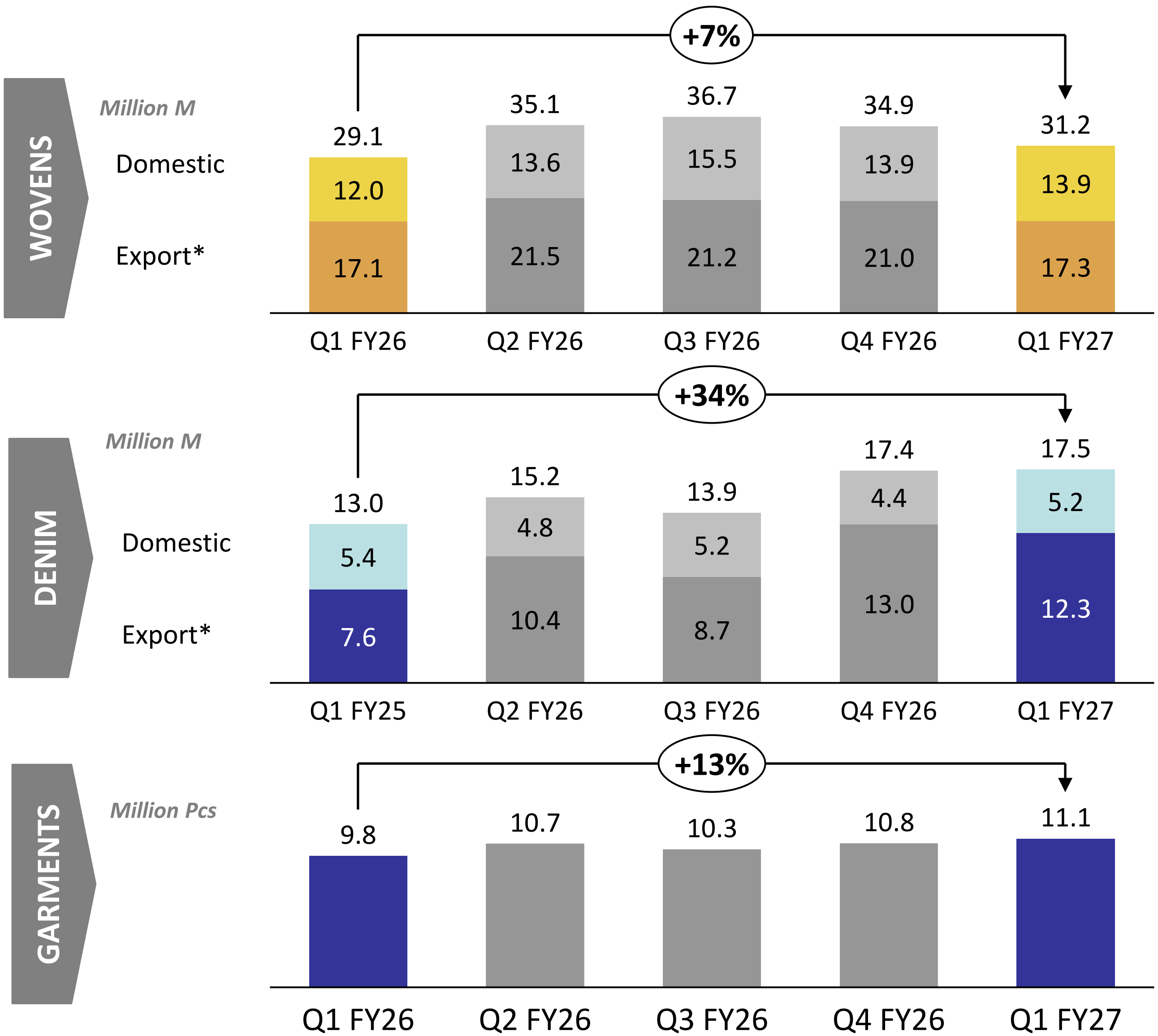
| Particulars | Q1 FY27 | | | Q1 FY26 | | | Δ YoY |
|---|---|---|---|---|---|---|---|
| Business | Revenue | EBIDTA | EBIDTA % | Revenue | EBIDTA | EBIDTA % | Revenue |
| **Textiles @** | **1735** | **139** | **8.0%** | **1536** | **130** | **8.4%** | ***13.0%*** |
| Advance Materials India | 493 | 74 | 14.9% | 351 | 45 | 12.9% | *40.2%* |
| Dalco-GFT | 157 | 24 | 15.1% | - | - | - | - |
| **AMB Total** | **650** | **97** | **15.0%** | **351** | **45** | **12.9%** | ***85.0%*** |
| Others | 178 | 22 | | 150 | 11 | | |
| Inter Segment @ | -62 | | | -30 | | | |
| **Total** | **2501** | **258** | **10.3%** | **2006** | **186** | **9.3%** | ***24.7%*** |

**Note-**

1. *Q1 FY27 no's include Dalco-GFT financials for 1.8 months (from 6th May'26)*
2. *Textile division EBITDA impacted by significant increase in Raw material cost of roughly ₹19 Cr*

*@Reported revenue for textile division stood at ₹1862 Cr, the difference of 127 Cr (₹1862 - ₹1735) represents inter segment sales between Textile & Advanced Materials business which is eliminated to present a fair picture*

# Volume growth in line with expectation, robust demand



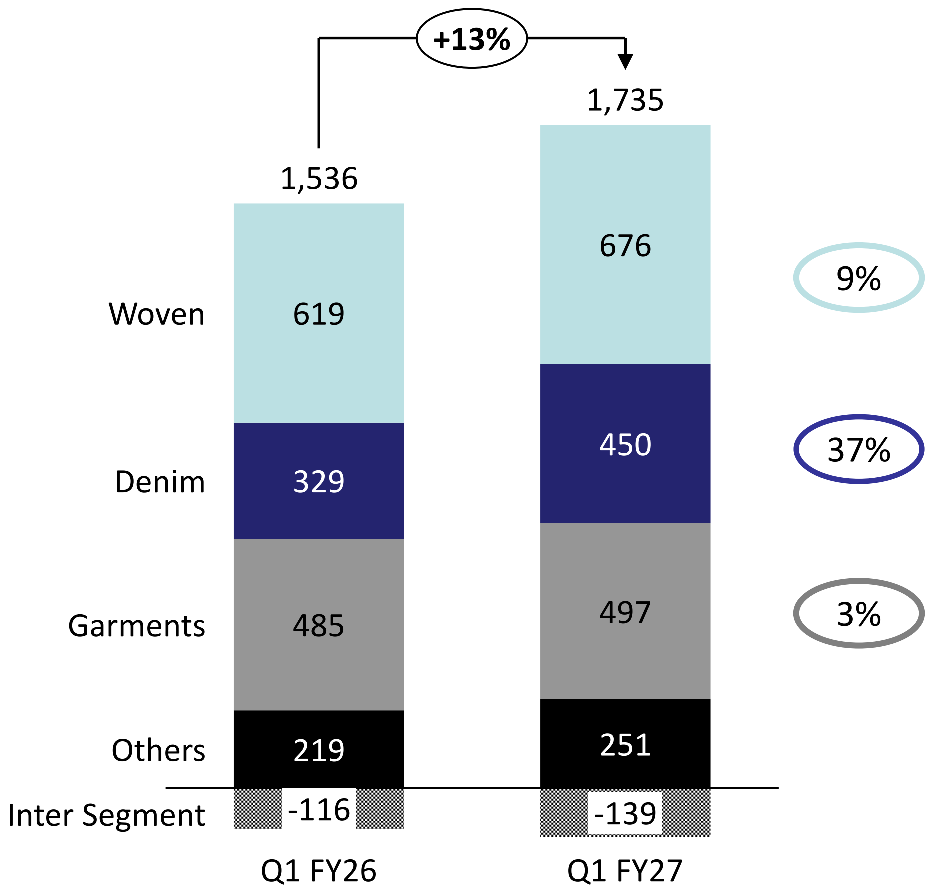

**Comparison for Q1 FY27 (YoY)**

- Woven division reported a growth of 7% inspite of weak season due to steady demand
- Denim reported highest volume in 16 Qtr of 17.5 Mn on account of higher verticalization
- Garmenting crossed 11 Mn pcs for the first time

** Export volumes includes sales made to export customers and shipments made to their garment factories in India*

# Mid-teen growth in textiles aligns within guided range

***Textile revenues (₹ Cr)***

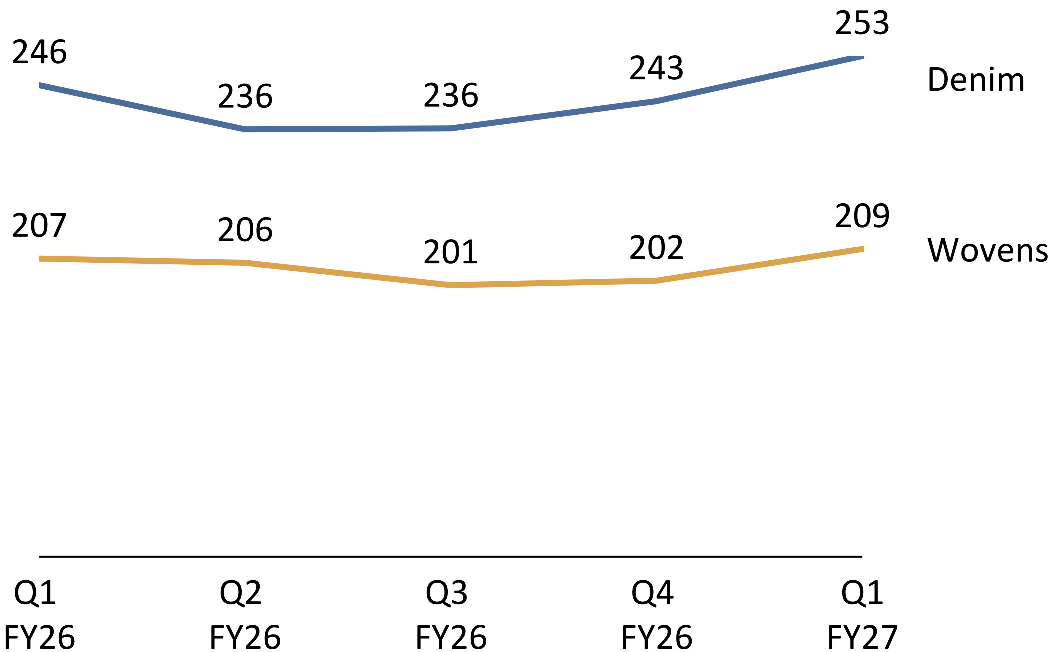



**Q1 FY27 (YoY)**

- Volumes growth of 7% & realization gain resulted in 9% growth in woven fabric
- Revenue growth in Denim reflected the combined impact of YoY increase in volume and realization.
- Strong volume growth was partly offset by a higher contribution from value-segment products, resulting in relatively lower revenue growth.

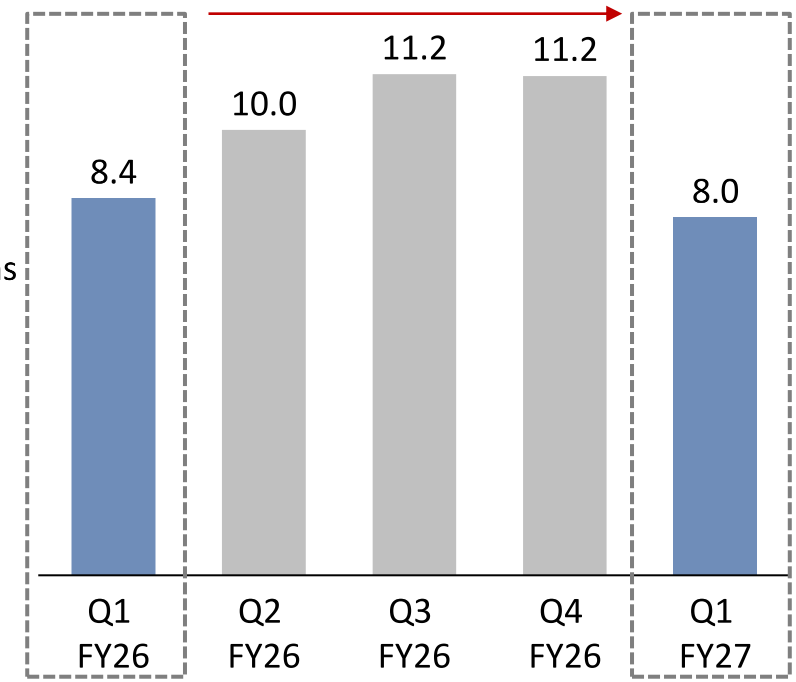
# Margins impacted due to RM price pressure

***Fabric realisation*** *₹/mtrs*




***Textile Margin***

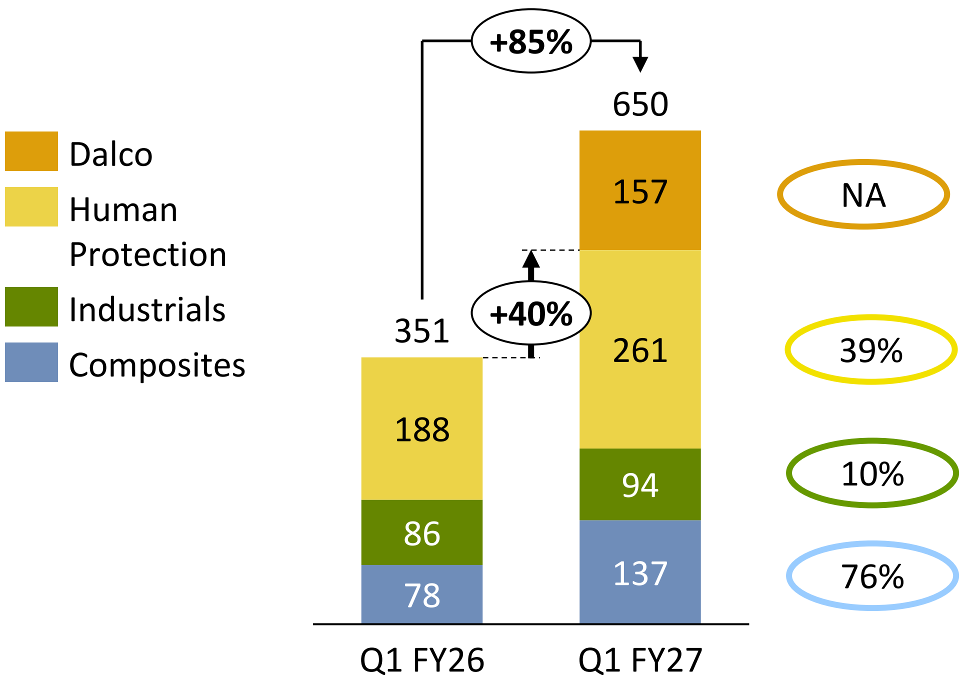
*EBITDA Margins (%)*



# Advanced Materials Business delivers strong performance, Addition of Dalco-GFT amplifies growth

## AMB performance summary

*₹ Cr*




***EBITDA margins (%)***

| Q1 FY26 | Q1 FY27 |
|---|---|
| 12.9% | 15.0% |

## Comments

**Human Protection**

- Growth driven by normalization of Defense procurement & easing of tariff pressure in US

**Industrials:**

- Capacity utilization remains strong, with incremental expansion projects on track for execution during Q2.

**Composites:**

- Core composites business benefited from a low base from last year due to tariff & higher demand from renewable segment
- Spillover of Q4 deliveries to Q1 for certain middle east bound cargo
- Mobility segment continued its strong momentum, supported by new customer addition

**Dalco-GFT:**

- Dalco-GFT no's are not having corresponding period no's as it is consolidated from this quarter [part of the quarter]

**Margins:**

Margin profile reflects a normal yield from AMB

*AMB: Advanced Materials Business | Q1 FY27 no's includes Dalco financials for 1.8 months (from 6th May'26)*

# Update on Dalco-GFT

*₹ Cr*

| Particulars | Q1 FY27 | Q1 FY27 |
|---|---|---|
| Period | 3 months | 1.8 months |
| Revenue | 244.0 | 157.2 |
| EBITDA | 39.8 | 23.7 |
| *EBITDA %* | *16.3%* | *15.1%* |

**Revenue**

- Demand situation for Dalco-GFT products remains robust with opportunity in Geo-Textile backed by focus on infrastructure in USA
- Mobility & Geo-Textiles constitute ~90% of the total revenue during the Q1 FY27 (3 months)

**EBITDA & Margins**

- Significant increase in raw material cost suppressed margins
- While raw material prices are expected to soften from August-September, the Company remains focused on protecting margins through operational efficiencies and selective pass-through of cost increases, where contractual arrangements permit

Post acquisition, the Company is developing a comprehensive growth roadmap focused on expanding the Geo-Textiles business and leveraging Dalco-GFT's sales network to drive filtration product penetration in the US market.

# Outlook for Q2 FY27

**Macro Economic conditions**

1. Going live of UK FTA was a positive trigger and expected to unlock fresh demand shift to India
2. Indian textile and apparel market is showing resumed growth. Early festival season promises continuing momentum

**Business**

1. While disruptions and uncertainties are persisting, demand situation seems resilient in both Textiles and AMB which is reflecting in our current order books position.
2. Defense and allied business for AMB is now gaining traction, we are gunning our focus towards higher value customer programs in AMB to maintain our edge in this business.
3. While RM availability and cost escalation remains a cause of concern, which is exerting pressure on margins, the company is working on a detailed mitigation plan to ensure, margins remain resilient
4. Integrated Textile offering finding strong traction steadily, increasing garment volumes poise us well to capture this opportunity, product mix change may alter the revenue growth matrix

**Capital Allocation**

1. All ongoing capex programs are on track. Expected to touch ₹450 Cr to 500 Cr in full year FY27.

# Annexures

# Consolidated Dalco-GFT- Balance Sheet as on 30th Jun'26

*₹ Cr*

| Particulars | Amount |
|---|---|
| **Equities & Liabilities** | |
| Equity & Reserves | 404 |
| Total Debt | 468 |
| | |
| **Non Current Liabilites** | |
| Option Purchase | 411 |
| Other Non current liabilites | 15 |
| | |
| **Current Liabilites** | 91 |
| | |
| **Total** | **1389** |
| **Assets** | |
| | |
| **Fixed assets** | |
| PPE | 179 |
| Goodwill | 363 |
| Intangibles | 523 |
| | |
| Other Non Current Asset | 27 |
| Cash & Cash Equivalents | 86 |
| Other Current Asset | 212 |
| | |
| **Total** | **1389** |

**Note:**

1. The Illustrated balance sheet no. corresponds to consolidated entities in US including
    1. Arvind Advanced Materials US TopCo. Inc
    2. Arvind Advanced Materials US HoldCo. Inc
    3. Dalco-GF Technologies LLC
    4. Dalco-GFT Non-woven LLC (Operating company)

2. Non Current Liabilities includes ₹411 Cr towards option to buy Balance stake of ~39% in Tranche two & Trance three

3. Total Debt includes Long term debt of $35 Mn & Short term debt of $15 Mn taken for Dalco Acquisition

4. Fixed asset includes Goodwill of ₹363 Cr & other intangibles *(Non Compete & customer relationship)* of ₹522 Cr

*Translation of Financials from USD to INR done @ ₹94.6626*

# Snapshot of AAML Financials including US Entities

| Particulars | AAML India | Dalco-GFT* | US Hold Co's* | Total AMB including Dalco* |
|---|---|---|---|---|
| | (A) | (B) | (C) | (A+B+C) |
| Revenue | 493 | 157 | - | 650 |
| **EBITDA** | **74** | **24** | **-** | **97** |
| *EBITDA %* | *14.9%* | *15.1%* | | *15.0%* |
| Depreciation | 8 | 6 | 11 | 24 |
| **EBIT** | **66** | **18** | **-11** | **73** |
| Other income | 7 | 0 | 0 | 7 |
| Interest | 14 | 5 | 0 | 18 |
| **PBT** | **59** | **13** | **-11** | **62** |
| | | | | |
| **Capital Employed [Net]** | **853** | **326** | **18** | **1,198** |
| | | | | |
| **Consol Adjustment** | **-** | **-** | **442** | **442** |
| *Goodwill & Intangibles* | - | - | 853 | 853 |
| *Consolidation Adjustment - Option Obligation* | - | - | -411 | -411 |
| **Net Capital Employed** | **853** | **326** | **460** | **1,639** |
| | | | | |
| **ROCE** | **30.8%** | **37.2%** | | **19.1%** |

*Dalco-GFT and US Hold Co's no's represents 1.8 months (from 6th May'26)*

# Thank You!