

**Date: June 23, 2026**

**To,**  
**The General Manager,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001.

**BSE Scrip Code: 544310**

**Subject: Notice of 01/2026-27 Extra-Ordinary General Meeting of the Company**

**Reference: ISIN- INE00GK01023**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Notice of the Extra Ordinary General Meeting (EGM) of Yash Highvoltage Limited ("the Company"), scheduled to be held on Wednesday, July 15, 2026 at 05:00 PM (IST) through Video Conference (VC) / Other Audio Visual means (OAVM) to transact the special business as set out in the Notice.

In compliance with the provisions of the Companies Act, 2013, SEBI LODR Regulations and MCA Circulars, the Notice of the EGM, together with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is being sent through electronic mode to Members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent/Depositories.

The Notice of the EGM is also available on the Company's website at [www.yashhv.com](http://www.yashhv.com) and on the website of the Stock Exchange (BSE). Members may participate and vote electronically in the EGM in accordance with the instructions provided in the Notice.

The e-voting details are mentioned below:

<b>Cut – off date (for determining Members eligible for remote e-voting)</b>	Wednesday, 8 <sup>th</sup> July 2026
<b>Remote e-voting period</b>	From: Sunday, July 12, 2026 (09:00 AM (IST)) Upto: Tuesday, July 14, 2026 (05:00 PM (IST))

**For Yash Highvoltage Limited**

**Bhoomi Talati**  
**Company Secretary & Compliance Officer**  
**FCS:12828**

**Encl: EOGM Notice**

**YASH HIGHVOLTAGE LTD.**

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

## **NOTICE FOR EXTRAORDINARY GENERAL MEETING (EOGM)**

**[Notice pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]**

**Notice** is hereby given that the Extraordinary General Meeting (“**EOGM**”) of **Yash Highvoltage Limited** is schedule to be held on **Wednesday, 15<sup>th</sup> July, 2026, at 05.00 PM** Indian Standard Time (IST) through Video Conferencing/ Other Audio-Visual Means (“**VC/ OAVM**”) facility deemed to be held at the at the Registered office of the Company situated at 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara - 391510, Gujarat, India, shall be deemed as the venue for the Meeting and the proceedings of the EOGM shall be deemed to be made there at, to transact the following business:

### **SPECIAL BUSINESS:**

#### **Item No. 1:**

**To offer and issue Equity Shares and Equity Warrants on a Preferential Basis to certain non-promoter persons and other matters related thereto.**

To consider and, if thought fit, to pass, with or without modification (s), the following resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 23, 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (**the “Act”**), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made there under (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), circulars, notifications issued by Ministry of Corporate Affairs (“**MCA**”) and in accordance with the enabling provisions of the Memorandum and Articles of Association of the Company, the applicable provisions of the Foreign Exchange and Management Act, 1999 (“**FEMA**”) and rules, regulations, notifications, circulars directions issued by the Reserve Bank of India, if any and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**SEBI SAST Regulations**”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), as in force and other applicable Rules / Regulations / Guidelines / Notifications / Circulars and clarifications issued thereunder, if any, from time to time by the Securities and Exchange Board of India (“**SEBI**”), Bombay Stock Exchange of India Limited (“**BSE**”) and/ or any other competent authorities (hereinafter referred to as ‘Applicable Regulatory Authorities’) to the extent applicable, the Listing Agreement entered into by the Company with the Stock Exchange where the shares of the Company are listed and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter called ‘the Board’ which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution or any person authorized by the Board or its committee for such purpose) and subject to any other alterations, modifications, corrections, changes and variations that may

**YASH HIGHVOLTAGE LTD.**


An ISO 9001:2015 Certified Company


Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

be decided by the Board in its absolute discretion, the consent of the shareholders of the Company be and is hereby accorded to authorize the Board of Directors on behalf of the Company, to create, offer, issue and allot upto 12,62,131 (Twelve Lakhs Sixty-Two Thousand One Hundred and Thirty-One) Equity Shares of ₹ 5 each (**“Equity Shares”**) and 8,32,177 (Eight Lakhs Thirty-Two Thousand One Hundred and Seventy-Seven) Equity Warrants, each convertible into, or exchangeable for 1 (One) fully paid up equity share of the Company of face value of ₹ 5/- each (**“Equity Warrants”**) on a preferential basis to certain identified non-promoter persons (**“Proposed Allottees”**) at a price of ₹ 721 each payable in cash, including a premium of ₹ 716 (Rupees Seven Hundred Sixteen Only) per Equity share and Equity warrant (**“Issue Price”**) aggregating to the total consideration of ₹ 150,99,96,068 (Rupees One Hundred and Fifty Crores Ninety-Nine Lakhs Ninety-Six Thousand and Sixty-Eight Only) in such manner and on such terms and conditions as may be determined by the Board/ Committee in its absolute discretion at the time of the Issue, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act to the to the following certain identified non-promoter persons (**“the Proposed Allottees ”**):

Sr. No.	Name and details of the proposed allottees	Category ('Promoter/ Promoter Group'/ 'Non Promoter') and Status of the Proposed Allottees	Type of Security	Number of Equity Shares to be allotted @ Rs. 721 per equity share	Number of Equity Warrants to be allotted @ Rs. 721 per equity warrant	Outcome of the subscription of Equity Shares/ Investment amount (in ₹)	Outcome of the subscription Equity Warrants/ Investment amount (in ₹)
1	Malabar India Fund Limited	Non-Promoter  Foreign Portfolio Investor – Category I	Equity Warrants	0	8,32,177	0	59,99,99,617
2	ValueQuest India G.I.F.T Fund	Non-Promoter  Foreign Portfolio Investor Corporate Category I	Equity shares	4,02,219	0	28,99,99,899	0

3	Whiteoak Capital India Opportunities Fund	Non-Promoter Alternate Equity Fund-Category II	Equity shares	3,25,936	0	23,49,99,856	0
4	Motilal Oswal Financial Services Limited	Non-Promoter Body Corporate	Equity shares	2,08,044	0	14,99,99,724	0
5	Whiteoak Capital Equity Fund	Non-Promoter Alternate Equity Fund – Category III	Equity shares	76,282	0	5,49,99,322	0
6	Calliope Capital Advisors LLP	Non-Promoter Body Corporate	Equity shares	69,348	0	4,99,99,908	0
7	Ashika Global Finance Private Limited	Non-Promoter Body Corporate	Equity shares	27,739	0	1,99,99,819	0
8	Anantroop Financial Advisory Services Private Limited	Non-Promoter Body Corporate	Equity shares	13,869	0	99,99,549	0
9	Umang Mahendra Shah	Non-Promoter Individual	Equity shares	69,348	0	4,99,99,908	0
10	Jignesh Vijay Shah	Non-Promoter Individual	Equity shares	27,739	0	1,99,99,819	0
11	Ramita Jain Nevatia	Non-Promoter Individual	Equity shares	27,739	0	1,99,99,819	0
12	Anuj Arora	Non-Promoter Individual	Equity shares	6,934	0	49,99,414	0
13	Bharvi Dharamsi Chandan	Non-Promoter Individual	Equity shares	6,934	0	49,99,414	0
			<b>TOTAL</b>	<b>12,62,131</b>	<b>8,32,177</b>	<b>90,99,96,451</b>	<b>59,99,99,617</b>

## YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company


Manufacturer of  
Transformer Bushings


**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

**RESOLVED FURTHER THAT** the minimum price of the Equity shares and warrants so issued shall not be less than the price arrived at, in accordance with Chapter V of ICDR Regulations and on such terms and conditions, as are stipulated in the explanatory statement attached and as determined by the Board in accordance with the ICDR Regulations and other applicable laws (“Preferential Issue of Equity Shares and Equity Warrants”)

**RESOLVED FURTHER THAT** in accordance with the provision of Chapter V of the ICDR Regulations, the ‘**Relevant Date**’ for the purpose of calculating the price for the Preferential Issue of Equity Shares and Warrants be and is hereby fixed as **Monday, June 15, 2026**, which is 30 days prior to the date of EGM for passing of the Special Resolution by the Shareholders of the Company.

**RESOLVED FURTHER THAT** without prejudice to the generality of the above resolution, the issue of the Equity Shares and Equity Warrants to be allotted under the Preferential Allotment shall be subject to the following terms and conditions, apart from others as prescribed under applicable laws:

#### Equity Shares

- i. 100% of the issue price shall be payable on application. The Equity Shares including the equity shares to be issued and allotted upon exercise of right attached to the Warrants shall be made fully paid up at the time of allotment and be allotted in dematerialized form only. The said equity shares shall rank pari passu in all respects with the then existing equity shares of the Company. The equity shares shall be subject to the Memorandum and Articles of Association of the Company.
- ii. The Equity Shares to be issued and allotted pursuant to the Preferential Issue shall be listed and traded on the Stock Exchanges subject to receipt of necessary regulatory permissions and approvals as the case may be.
- iii. The Equity Shares to be allotted shall be subject to lock-in for such period, as specified in the provisions of Chapter V of the SEBI ICDR Regulations and allotted equity shares shall be listed on the stock exchanges subject to the receipt of necessary permission and approvals.
- iv. The Equity shares shall be allotted in dematerialized form within a period of 15 days from the date of passing the special resolution by the Members or such other extended period as may be permitted in accordance with the SEBI ICDR Regulations. Where the allotment of the said Equity Shares is pending on account of pendency of approval of any Regulatory Authority (including but not limited to the Stock Exchanges and/or SEBI), the allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
- v. The Equity Shares so offered, issued and allotted shall not exceed the number of Equity Shares as approved herein above.
- vi. The consideration for Preferential Issue shall be paid to the Company from the bank account of the Proposed Allottee at the time of allotment.
- vii. Without prejudice to the generality of the above, the issue of the Equity Shares shall be subject to the terms and conditions as contained in the Explanatory Statement under Section 102 of the Act and Chapter V of the SEBI ICDR Regulations annexed hereto, which shall be deemed to form part hereof.

- viii. The Equity Shares so offered and allotted to the Proposed Allottees shall be free and clear of all encumbrances other than any lock-in or transfer restrictions prescribed under the applicable law.
- ix. The Equity Shares so allotted to the Proposed Allottees under this resolution shall not be sold/transferred, hypothecated or encumbered in any manner during the period of lock-In period provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- x. All other terms and conditions shall be set out in the Proposed Allottees Offer Letters.

#### Equity Warrants

- i. The Warrant Holder shall, subject to the ICDR Regulations and other applicable rules, regulations and laws, be entitled to apply for and be allotted one Equity Share against each Warrant.
- ii. The Warrant Holder shall pay an amount equivalent to at least 25% of the Warrant Issue Price in terms of the ICDR Regulations on or before the allotment of Warrants. Upon exercising of the option of conversion of the Warrants into Equity Shares by the Warrant Holder, the price equivalent to 75% of the Issue Price per Warrant shall be payable. If the option to acquire Equity Shares pursuant to conversion of Warrants is not exercised within the prescribed time period of 18 months from the date of allotment of Warrants, then such Warrants shall be lapsed and the amount paid under this clause shall be forfeited by the Company.
- iii. The said Warrants shall be issued and allotted by the Company within a period of 15 days from the date of passing of this resolution in dematerialized form, provided that in case the allotment of the said Warrants is pending on account of pendency of any approval or permission by any regulatory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last such approval or permissions.
- iv. The Equity Shares allotted on conversion of the Warrants shall rank pari passu in all respects (including voting powers and the right to receive dividend), with the existing Equity Shares of the Company from the date of allotment thereof and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.
- v. The Warrants may be exercised by the Warrant Holder, in one or more tranches, at any time on or before the expiry of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised along with the aggregate amount payable thereon, prior to or at the time of conversion. The Company shall accordingly, without any further approval from the Members of the Company, issue and allot the corresponding number of Equity Shares and perform such actions as required to credit the Equity Shares to the depository account and entering the name of allottee in the records of the Company as the registered owner of such Equity Shares.
- vi. The Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the SEBI LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.
- vii. The issue of the Equity Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be including any modifications thereof.

---

#### **YASH HIGHVOLTAGE LTD.**

**An ISO 9001:2015 Certified Company**

**Manufacturer of  
Transformer Bushings**

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

- viii. The Equity Warrants by itself, until exercise of conversion option and Equity Shares allotted, does not give to the Equity Warrant Holder thereof any voting rights with respect to that of a shareholder(s) of the Company;
- ix. The price determined and the number of Equity Shares to be allotted on conversion of the Equity Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- x. The Equity Warrants and the Equity Shares allotted pursuant to exercise of such Equity Warrants shall be subject to a lock-in for such period as specified under applicable provisions of the ICDR Regulations and allotted Equity Shares shall be listed on the Stock Exchange subject to the receipt of necessary permissions and approvals.
- xi. The Equity Warrant Holders shall be entitled to all future corporate actions including but not limited to issue of bonus/rights, if any, and the Company shall reserve proportion of such entitlement for the Equity Warrant Holders.
- xii. The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Equity Warrant Holders upon exercise of the Warrants from the relevant Stock Exchange in accordance with the Listing Regulations and all other applicable laws, rules and regulation.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Act, the name(s) of the proposed allottee(s) be and is hereby recorded for the issuance of invitation to subscribe to the Equity Warrants and Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form issued to the proposed allottee inviting them to subscribe to the Warrants.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for such purpose, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue of Equity Shares and Equity Warrants), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion may deem fit without being required to seek any fresh approval of the Members of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer and acceptance of such conditions as may be imposed or prescribed by any regulatory, statutory authority or Government of India, while granting such approvals, consents, permissions and sanctions, issuing and allotment of the Equity Shares, Equity Warrants including the resultant Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the issue, filing of necessary forms with Registrar of Companies, Opening of Separate Bank Account, Filing of Corporate Action forms with depositories i.e., NSDL and CDSL and take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Committee shall be final and conclusive;

**RESOLVED FURTHER THAT** all director(s) and/or Company Secretary of the Company, be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution including intimation to BSE to give effect to this resolution.”

**For Yash Highvoltage Limited**

**Sd/-**

**Bhoomi Talati**

**Company Secretary & Compliance Officer**

**Membership No: FCS:12828**

**Place: Vadodara**

**Date: June 22, 2026**

**Notes:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts concerning the special business matters, is annexed hereto.
2. In compliance with the applicable provisions of the Companies Act, 2013 (“Act”) and Listing Regulations, Ministry of Corporate Affairs vide its General Circular No. 14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April 2020, Circular No. 20/2020 dated 5th May 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 02/2021 dated 13th January, 2021 and Circular No. 10/2022 and Circular No. 11/2022 dated 28th December, 2022, Circular No. 09/2023 dated September 25, 2023 Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 Dated September 22, 2025, respectively, issued by the Ministry of Corporate Affairs (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, Circular SEBI/ HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, followed by Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/ CIR/2024/133 dated October 03, 2024 and Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83 dated June 05, 2025 (collectively referred to as “SEBI Circulars”) and other relevant circulars and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the EGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of members at a common venue in accordance with the MCA Circulars, the SEBI Circulars, the Act and the Listing Regulations. The deemed venue for the EGM shall be the Registered Office of the Company.
3. Pursuant to the provisions of the Companies Act, 2013 (“Act”) a member entitled to attend and vote at the EOGM is entitled to appoint a proxy to attend and vote on his/ her behalf and the proxy need not

**YASH HIGHVOLTAGE LTD.**

An ISO 9001:2015 Certified Company


Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

be a Member of the Company. Since this EOGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this EOGM and hence the Proxy Form, Attendance Slip and route map of the EOGM are not annexed to this Notice.

4. Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the EOGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to [kashyap.cs@gmail.com](mailto:kashyap.cs@gmail.com) with a copy marked to the Bigshare Services private Limited at [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) and to the company at [cs@yashhv.com](mailto:cs@yashhv.com).
  5. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice convening the EOGM of the Company along with the process of e-voting is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice of the EOGM will also be available on the Company's website <https://www.yashhv.com/>, websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), and on the Bigshare Services private Limited at [www.bigshareonline.com](http://www.bigshareonline.com)
  6. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the EOGM.
  7. Members seeking any information with regard to any matter to be placed at the EOGM are requested to write to the Company on or before July 15, 2026, through email on [cs@yashhv.com](mailto:cs@yashhv.com). The same will be replied by the Company suitably.
  8. Members attending the EOGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
  9. The Members can join the EOGM through VC/OAVM mode 15 minutes before the scheduled time of the commencement of the EOGM and the members can also join after the commencement of the EOGM till the expiry of 30 minutes after such scheduled time by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on Bigshare Services private Limited e-voting website at <https://ivote.bigshareonline.com>
- The facility of participation at the EOGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel's, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the EOGM without restriction on account of first come first served basis.
10. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s) for sending future communication(s) in electronic form. The email addresses can be registered with the Depository Participant ("DP") for the shares are held in electronic form.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts.

**Registration of Email Id:**

1. In case, the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent / Depositories, login details for e-voting will be sent on the registered email address.
2. In case the shareholder has not registered his/her/their emails address with the Company/its RTA/Depositories and or has not updated the Bank Account mandate, the following instructions are to be followed:
  - i. Kindly login to the website of the RTA, namely, M/s Bigshare Services private Limited, fill in the details and upload the required documents and submit. OR
  - ii. In the case of Shares held in Demat mode: The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the Demat account as per the process followed and advised by the DP.
3. Alternatively, Members may send an e-mail request to the email id: [cs@yashhv.com](mailto:cs@yashhv.com) along with a scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy, and Client Master copy in case of the electronic folio and copy of the share certificate in the case of the physical folio.
4. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the EOGM. The Company reserves the right to restrict the number of questions and a number of speakers depending upon the availability of time, for the smooth conduct of the EOGM. The Company has also provided the facility to the Members to ask questions to the panellist via active chat board during the EOGM and the same would be responded to by the Company appropriately.
5. The business set out in the notice will be transacted through remote e-voting system and the instructions and other information relating to remote e-voting provided by M/s Bigshare Services private Limited are given herein below in this Notice. In case of any queries or grievances in connection with remote e-voting, the shareholders may write to the registered office address/email id of the Company.
6. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
7. As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. If a member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit

---

**YASH HIGHVOLTAGE LTD.**


An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 [sales@yashhv.com](mailto:sales@yashhv.com)

 [www.yashhv.com](http://www.yashhv.com)

the same in form ISR-3 or form SH-14, as the case may be. The said forms can be downloaded from the Company's RTAs website. Members are requested to submit the said form to their respective DPs for the shares are held in electronic form.

8. Pursuant to MCA Circulars, a designated email address i.e., has been created by the company so that the Members can convey their vote when a poll is required to be taken during the meeting on any resolution at such designated email address through their email addresses which are registered with the RTA/DP.
9. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014 Company is pleased to provide the members to exercise their right to vote at the Extra-Ordinary General Meeting of the Company by electronic means through E-voting facility provided by M/s Bigshare Services private Limited.
10. The Company has appointed Mr. Kashyap Shah (FCS: 7662 and COP No.: 6672) Practising Company Secretary or failing him, Mr. Ranjitkumar Singh (FCS: 12564 and COP No.: 23646) Practising Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall immediately from the conclusion of the remote e-voting period unblock the votes in the presence of at least 2 witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and forward it to the Chairman or any other person authorised by the Chairman of the Company.
11. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company at and on the website of the company <https://www.yashhv.com/> immediately after the declaration of Result by the Chairman or any person authorized by him in writing and communicated to BSE.

#### 12. Voting through electronic means:

In compliance with the provisions of Section 108 and other applicable provisions of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and Regulation 44 of the Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting facility provided by listed entities, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EOGM. The Company has engaged the services of M/s Bigshare Services private Limited for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the EOGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the EOGM. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EOGM will be provided by M/s Bigshare Services private Limited.

The voting period begins on Sunday, July 12, 2026, 09:00 A.M. (IST) and ends on Tuesday, July 14, 2026, 05:00 P.M. (IST). During this period shareholders of the Company, holding shares as on the cut-off date i.e., Wednesday, July 08, 2026, may cast their vote electronically. The e-voting module shall be disabled by M/s Bigshare Services private Limited for voting thereafter.

## YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com

1. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
2. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facilities to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to public consultation, it has been decided to enable e-voting to **all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-the voting process.

13. The attendance of the Members attending the EOGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
14. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint a proxy to attend and cast votes for the members is not available for this EOGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EOGM through VC/OAVM and cast their votes through e-voting.
15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EOGM has been uploaded on the website of the Company at <https://www.yashhv.com/>. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at <https://www.bseindia.com/>. The EOGM Notice is also disseminated on the website of M/s Bigshare Services private Limited (the agency for providing the Remote e-Voting facility and e-voting system during the EOGM) i.e., [www.bigshareonline.com](http://www.bigshareonline.com)
16. Members who have already casted their vote by remote e-Voting prior to the EOGM, will also be eligible to participate at the EOGM but shall not be entitled to cast their vote again on such resolution(s) for which the Members has already casted the vote through remote e-Voting.
17. Members of the Company holding shares as on the cut-off date of Wednesday, July 08, 2026, may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, July 12, 2026, 09:00 A.M. (IST) and ends on Tuesday, July 14, 2026, 05:00 P.M. (IST). The remote e-Voting module shall be disabled by M/s Bigshare Services private Limited for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, July 08, 2026.

---

**YASH HIGHVOLTAGE LTD.**

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833



+91 9099096577



sales@yashhv.com



www.yashhv.com

18. The instructions for shareholders for e-voting and joining virtual meetings are as under:

The Members will be provided with a facility to attend the EOGM through VC/OAVM through the Bigshare Services Pvt. Limited e-Voting system. Members may access the same by following the steps mentioned below for 'Log-in to NSDL e-Voting system'. The link for VC/OAVM will be available in 'Member login' where the 'EVEN' of the Company will be displayed. After successful login, the Members will be able to see the link of 'VC/OAVM link' placed under the tab 'Join Extra-Ordinary General Meeting' against the name of the Company. On clicking this link, the Members will be able to attend and participate in the proceedings of the EOGM through a live webcast of the meeting and submit votes on announcement by the Chairman.

The Members can join the EOGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EOGM through VC/OAVM will be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EOGM without restriction on account of first come first served basis.

Members may join the EOGM through laptops, smartphones, tablets, and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge, or Firefox. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

Members who would like to express their views/ ask questions as a Speaker at the EOGM may preregister themselves by sending a request from their registered email ID mentioning their names, DP ID and Client ID/folio number, PAN and mobile number to [cs@yashhv.com](mailto:cs@yashhv.com) in till Monday, July 13, 2026 5:00 p.m. (IST).

Only those Members who have pre-registered themselves as Speakers will be allowed to express their views/ask questions during the EOGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the EOGM.

Any person who acquired shares and become Members of the Company after the Notice is sent through e-mail and holding shares as on the cut-off date i.e., Wednesday, July 08, 2026, may obtain the login ID and password by sending a request to Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022 - 4886 7000 and 022 - 2499 7000. In case of Individual Shareholders holding securities in demat mode who acquire shares of the Company and become Members of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Friday , June 12 2026, may follow

steps mentioned in the Notice of the EOGM under “Access to NSDL e-Voting system. Other methods for obtaining/ procuring user IDs and passwords for a-Voting are provided in the EOGM Notice.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EOGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting on the date of the EOGM/AGM will be provided by NSDL.

EOGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020, and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, and MCA Circular No. 2/2021 dated January 13, 2021, 19/2021 dated 8th December 2021, 21/2021, dated 14th December, 2021, 10/2022 dated 28th December 2022 and 09/2023 dated 25th September 2023.

## **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

### **Bigshare i-Vote E-Voting System**

#### **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- i. The voting period begins on Sunday, July 12, 2026, 09:00 A.M. (IST) and ends on Tuesday, July 14, 2026, 05:00 P.M. (IST). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, July 08, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>

<p>Individual Shareholders holding securities in demat mode with <b>NSDL</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> <li>4) For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-vote (E-voting website)</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022- 48867000.

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

**Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.  
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

### Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

### 3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

### Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
  - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

**Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

**Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 022-62638338

**4. Procedure for joining the AGM/EGM through VC/ OAVM:**

**For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on “**VOTE NOW**” “VC/OAVM” link placed beside of “**VIDEO CONFERENCE LINK**” option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

**The instructions for Members for e-voting on the day of the AGM/EGM are as under:-**

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

**Helpdesk for queries regarding virtual meeting:**

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) or call us at: 1800 22 54 22, 022-62638338

By Order of the Board  
**For Yash Highvoltage Limited**

Sd/-  
**Bhoomi Talati**  
**Company Secretary & Compliance Officer**  
**Membership No: FCS:12828**

**Place: Vadodara**  
**Date: June 22, 2026**

---

**YASH HIGHVOLTAGE LTD.**


An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings


**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 [sales@yashhv.com](mailto:sales@yashhv.com)

 [www.yashhv.com](http://www.yashhv.com)

**EXPLANATORY STATEMENT**

*[Pursuant to Sections 102 of the Companies Act, 2013 and Rules related thereto]*

**ITEM NO. 01:**

**To offer and issue Equity Shares and Equity Warrants on a Preferential Basis to certain identified non-promoter persons and other matters related thereto:**

As a shareholder of the Company, you are aware that the Company, being on a growth stage, is exploring the option of raising funds to support its ongoing business expansion and operational needs.

The proceeds from the proposed fund raising shall be utilized towards:

- a) Capital expenditure towards procurement of plant & machinery, civil works and related infrastructure including development of Factory Building, R&D, technical know-how and clean energy projects for expansion, modernization and strengthening of business operations;
- b) Funding of Working capital requirements;
- c) General Corporate Purposes

In this regard the Board of Directors at their meeting held on Monday, June 22, 2026, after exploring various options have approved the proposal of raising funds to create, offer, issue and allot upto 12,62,131 (Twelve Lakhs Sixty-Two Thousand One Hundred and Thirty-One) Equity Shares of ₹ 5 each (**“Equity Shares”**) and 8,32,177 (Eight Lakhs Thirty-Two Thousand One Hundred and Seventy-Seven) Equity Warrants, each convertible into, or exchangeable for, 1 (One) fully paid up equity share of the Company of face value of ₹ 5/- each (**“Equity Warrants”**) at a price of ₹ 721 each payable in cash [including a premium of ₹ 716 (Rupees Seven Hundred Sixteen Only)] per Equity Share and Equity Warrant (**“Issue Price”**) aggregating to the total consideration of ₹ 150,99,96,068 (Rupees One hundred and Fifty Crores Ninety-Nine Lakhs Ninety-Six Thousand and Sixty-Eight) (**“Consideration”**) in such manner and on such terms and conditions as may be determined by the Board/ Committee in its absolute discretion at the time of the Issue, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act to the to the following certain identified non-promoter persons (**“the Proposed allottees”**):

Sr. No.	Name and details of the proposed allottees	Category and status of Proposed Allottees	Type of Security	Number of Security
1	Malabar India Fund Limited	Non-Promoter  Foreign Portfolio Investor – Category I	Equity Warrants	8,32,177

2	ValueQuest India G.I.F.T Fund	Non-Promoter Foreign Portfolio Investor Corporate Category I	Equity shares	4,02,219
3	Whiteoak Capital India Opportunities Fund	Non-Promoter Alternative Investment Fund - Category II	Equity shares	3,25,936
4	Motilal Oswal Financial Services Limited	Non-Promoter Body Corporate	Equity shares	2,08,044
5	Whiteoak Capital Equity Fund	Non-Promoter Alternative Investment Fund - Category III	Equity shares	76,282
6	Calliope Capital Advisors LLP	Non-Promoter Body Corporate	Equity shares	69,348
7	Ashika Global Finance Private Limited	Non-Promoter Body Corporate	Equity shares	27,739
8	Anantroop Financial Advisory Services Private Limited	Non-Promoter Body Corporate	Equity shares	13,869
9	Umang Mahendra Shah	Non-Promoter Individual	Equity shares	69,348
10	Jignesh Vijay Shah	Non-Promoter Individual	Equity shares	27,739
11	Ramita Jain Nevatia	Non-Promoter Individual	Equity shares	27,739
12	Anuj Arora	Non-Promoter Individual	Equity shares	6,934
13	Bharvi Dharamsi Chandan	Non-Promoter Individual	Equity shares	6,934
<b>TOTAL</b>				<b>Equity Shares:</b> 12,62,131 <b>Equity Warrants:</b> 8,32,177

The shareholders are also informed that pursuant to provisions of Section 42 and 62(1)(c) of Companies Act, 2013 and Chapter V of ICDR Regulations, the approval of the shareholders is required by way of a special resolution before issuing the equity shares and warrant on a preferential basis through private placement and hence the said agenda is being placed before the shareholders of the Company for their approval.

## YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

+91 9099096577

sales@yashhv.com

www.yashhv.com

**Salient features of the preferential issue of Equity Shares and Equity Warrants are as under:**

The proposed issue and allotment of Equity Shares and Equity Warrants, on a preferential basis, shall be governed by the applicable provisions of the ICDR Regulations and the Companies Act read with the applicable provisions of the rules made thereunder.

**Necessary information or details as required in respect of the proposed issue of Equity Shares and Equity Warrants in terms of applicable provisions of the Companies Act, 2013 read with related Rules thereto and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are as under:**

**1. The date of Passing Board Resolution for approving Preferential Issue:**

The Board of Directors of the Company, at its meeting held on June 22, 2026, subject to necessary approval(s), approved the proposal for issuing Equity Shares and Equity Warrants to the proposed allottee in the ‘non-promoter group’ category, who have agreed to subscribe to the proposed preferential issue and have confirmed their eligibility in terms of Regulation 159 of the SEBI ICDR Regulations.

**2. Objects of the preferential issue:**

The proceeds of the preferential issue, aggregating upto Rs. 150,99,96,068/- (‘Gross proceeds’) (assuming 100% conversion of the Warrants into Equity Shares within the stipulated period of eighteen (18) months) shall be utilised by the Company in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (‘SEBI ICDR Regulations’) and other applicable laws, as may be determined by the Board of Directors of the Company or any committee thereof from time to time. The Company intends to utilize the net proceeds raised through the Preferential Issue (‘Issue Proceeds’) towards the following objects:

- a) Capital expenditure towards procurement of plant & machinery, civil works and related infrastructure including development of Factory Building, R&D, technical know-how and clean energy projects for expansion, modernization and strengthening of business operations;
- b) Funding of Working Capital Requirements;
- c) General Corporate Purposes

**Net Proceeds:**

After deducting Issue related expenses from the gross proceeds, we estimate the net proceeds from the Issue to be up to Rs. 146,46,96,186/-. The details of Net proceeds of the offer are summarized in the table below:

Particulars	Amount (in Rs.)	% of Gross Proceeds
Gross Proceeds from the issue	150,99,96,068/-	100.00%
Less – Issue expenses*	4,52,99,882/-	3.00%
<b>Net Proceeds from the Issue</b>	<b>146,46,96,186/-</b>	<b>97.00%</b>

\*Note: Issue Expenses include, inter alia, fees payable to advisors. Any shortfall in the issue expenses will be utilized from the general corporate purposes. Any surplus in

the issue expenses will be added to the gross proceeds and would be adjusted against any of the objects of the issue (except general corporate purposes (GCP)).

**Utilization of Net Proceeds:**

Sr. No.	Particulars	Total estimated amount to be funded from the net proceeds (in Rs.)	% of Net Proceeds	Tentative timelines for utilization of Issue proceeds
1	a) Capital expenditure towards procurement of plant & machinery, civil works and related infrastructure including development of Factory Building, R&D, technical know-how and clean energy projects for expansion, modernization and strengthening of business operations	80,00,00,000/-	54.62%	By 31 <sup>st</sup> March, 2027
2	Funding of Working Capital Requirements	36,00,00,000/-	24.58%	By 31 <sup>st</sup> March, 2028
3	General Corporate Purposes	30,46,96,186/-	20.80%	By 31 <sup>st</sup> March, 2028

Note: The allocation across phases may vary within a range of ±10% to accommodate changes in project timelines or scope. This range is a reasonable estimation based on current planning and may be subject to changes but shall remain within the overall object of the issue. The allocation amongst the objects may undergo reasonable interchange or reallocation, as may be approved by the Board, subject to such changes remaining within the overall objects of the Issue and in compliance with applicable laws.

**a. Capital expenditure towards procurement of plant & machinery, civil works and related infrastructure including development of Factory Building, R&D, technical know-how and clean energy projects for expansion, modernization and strengthening of business operations**

The Company had originally envisaged establishing manufacturing and testing facilities for Resin-Impregnated Paper (RIP) bushings up to the 245 kV range. Subsequent to the commencement of the project, the Company evaluated the feasibility of developing capabilities for assembly and testing RIP bushings in the 550 kV category within the same facility. Considering the long-term strategic benefits of creating an integrated high-voltage product platform, the Company decided to enhance the scope of the project to include the development of infrastructure and capabilities required for 550 kV RIP bushings.

The assembly and testing of 550 kV RIP bushings require specialized infrastructure, including higher voltage testing laboratories, larger assembly and operational areas, and advanced testing equipment. These requirements are incremental to the infrastructure and facilities envisaged under the original

project and are intended to enable the Company to cater to a broader range of high-voltage applications of bushings.

Accordingly, the Company proposes to undertake additional investments towards the establishment of assembly, testing, and operational infrastructure for the 550 kV RIP bushing range, including procurement and installation of specialized plant, machinery, and testing equipment.

Further, the Company proposes to invest in the development of high-voltage and specialized bushing products, including product engineering, design validation, prototype development, certification, and qualification testing at internationally accredited laboratories to meet Global standards. Such investments are expected to expand the Company's product portfolio, improve geographical presence and strengthen its technological capabilities.

In addition, the Company proposes to invest towards expansion of the capacity of its existing Oil-Impregnated Paper (OIP) bushing manufacturing facility. The proposed expansion is being planned in the existing plant as a brown field project which is expected to increase the installed manufacturing capacity of OIP Bushing and enhance the Company's ability to address the growing requirements of OIP bushings across domestic and international markets.

The proposed investments are in addition to the original project and are aimed at broadening the Company's manufacturing capabilities, product offerings, and operational scale.

The Company proposes to utilize a portion of the Issue Proceeds towards capital expenditure for capacity expansion and scale up its business operations.

The Issue Proceeds shall be utilised towards procurement, purchase, installation and commissioning of plant and machinery, testing and quality control equipment, automation systems, utilities and other allied infrastructure, as well as civil, structural and infrastructure works, including expansion of manufacturing facilities, testing laboratories, storage facilities, utility infrastructure and related development activities, for capacity augmentation, enhancement of manufacturing capabilities and improvement of operational efficiencies of the Company.

The exact amount to be utilized towards each component of the aforesaid objects shall be determined by the management based on business requirements, project execution schedules, availability of equipment, market conditions, technical evaluation and other commercial considerations, in the best interest of the Company and subject to applicable laws.

#### **b. Funding of Working Capital Requirements**

The Company proposes to utilise a portion of the Issue Proceeds towards meeting the incremental working capital requirements of its business operations. Considering the recent and proposed expansion, nature of the business of the Company, the working capital requirements are primarily driven by procurement of raw materials and components, inventory holding requirements, receivables, execution of customer orders, longer operating cycles for certain high voltage bushing orders, exports and other operational expenditures.

The proposed utilisation of the Issue Proceeds shall, inter alia, include funding requirements relating to purchase of raw materials, semi-finished goods, electrical components, stores and spares, payment to vendors and suppliers, employee expenses, manufacturing and operational expenses, logistics and

transportation costs, statutory dues and other day-to-day operational requirements of the Company in the ordinary course of business.

The infusion of funds is expected to strengthen the liquidity position of the Company, improve operational flexibility, support efficient execution of orders and facilitate scale-up of operations and business growth opportunities.

The timing of utilisation of the allocated Issue Proceeds for working capital purposes shall be determined by the management based on the operational requirements of the Company, business growth plans, order pipeline, market conditions and other commercial considerations, in the best interest of the Company and subject to applicable laws.

### **c. General Corporate Purposes**

The balance portion of the Net Proceeds amounting to Rs. 30,46,96,186/- shall be utilised towards meeting the general corporate purposes of the Company which shall include, inter alia, supporting day-to-day business operations, administrative and operational expenses that may arise in the ordinary course of business, subject to such amount shall not exceed 25% of the Gross proceeds.

Based on the estimates of our management, the entire Issue Proceeds are proposed to be deployed towards the Objects of the Issue, in phases, depending upon Company's business requirements, availability of Issue Proceeds and as mentioned above.

Further, if the proceeds are not utilized (in full or part) for the objects stated above during the period, the remaining proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board of directors in accordance with applicable laws.

#### **Deployment of Unutilised Funds:**

Pending utilisation of the proceeds for the objects stated above, the Company shall temporarily park the unutilised funds in:

- Interest-bearing deposits with scheduled commercial banks;
- Money market instruments and/ or instruments other than high-risk or capital-eroding instruments, in accordance with the Company's investment policy and applicable laws.

This approach ensures safety, liquidity, and reasonable returns on the unutilised funds until their full deployment for the intended purposes.

### **3. Kind and maximum number of Equity Shares and Equity Warrants offered and the price at which the Equity Shares and Equity Warrants are being offered:**

The special resolution contained in Item no. 01 of the Notice dated Monday, June 22, 2026, have been proposed pursuant to the provisions of Sections 42 and 62(1)(c) of the Companies Act, 2013 (hereinafter referred as "Act") and Regulations 160(b) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (hereinafter referred as "ICDR Regulations"), to create, offer, issue and allot upto 12,62,131 (Twelve Lakhs Sixty-Two Thousand One Hundred and Thirty-One) Equity Shares of ₹ 5 each ("**Equity Shares**") and 8,32,177 (Eight Lakhs Thirty-Two Thousand One Hundred and Seventy-Seven) Equity Warrants, each convertible into, or exchangeable for, 1 (One) fully paid up equity share of the Company of face value of ₹ 5/- each ("**Equity Warrants**") on a preferential basis to certain identified non-promoter persons ("**Proposed Allottees**") at a price of ₹ 721 each

payable in cash [including a premium of ₹ 716 (Rupees Seven Hundred Sixteen Only)] per Equity share and Equity warrant (“**Issue Price**”) aggregating to the total consideration of ₹ 150,99,96,068 (Rupees One Hundred and Fifty Crores Ninety-Nine Lakhs Ninety-Six Thousand and Sixty-Eight) (“**Consideration**”) in such manner and on such terms and conditions as may be determined by the Board/ Committee in its absolute discretion at the time of the Issue, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act to the to the following certain identified non-promoter persons (“**the Proposed allottees**”):

Payment of consideration for Warrants shall be in accordance with the provisions of Regulation 169(2) of the SEBI ICDR Regulations:

**a. For 8,32,177 Equity Warrants to be issued and allotted at a price of Rs. 721/- per warrant:**

- An amount of ₹ 14,99,99,904.25/- (Rupees Fourteen Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Four and Twenty Five Paise only) which is equivalent to 25% of the Warrant Consideration, shall be paid at the time of subscription and allotment of each Warrant.
- An amount of ₹ 44,99,99,712.75/- (Rupees Forty-Four Crores Ninety-Nine Lakhs Ninety-Nine Thousand Seven Hundred and Twelve and Seventy-Five Paise only), which is equivalent to balance consideration of 75% of the Warrant Consideration, shall be paid at the time of allotment of the equity shares pursuant to exercise of options against each such Warrant by the Warrant holder.

**b. For 12,62,131 Equity Shares to be issued and allotted at a price of Rs. 721/- per share, the entire payment would be received at the time of allotment of shares**

**4. Price or price band at/within which the allotment is proposed for pricing of preferential issue:**

12,62,131 (Twelve Lakhs Sixty-Two Thousand One Hundred and Thirty-One) Equity Shares of ₹ 5 each (“**Equity Shares**”) and 8,32,177 (Eight Lakhs Thirty-Two Thousand One Hundred and Seventy-Seven) Equity Warrants, each convertible into, or exchangeable for, 1 (One) fully paid up equity share of the Company of face value of ₹ 5/- each (“**Equity Warrants**”) at a price of ₹ 721 each payable in cash [including a premium of ₹ 716 (Rupees Seven Hundred Sixteen Only)] per Equity share and Equity Warrant (“**Issue Price**”) aggregating up to ₹ 150,99,96,068 (Rupees One Hundred and Fifty Crores Ninety-Nine Lakhs Ninety-Six Thousand and Sixty-Eight Only). The pricing for the proposed allotment of Warrants is in accordance with the SEBI ICDR Regulations.

The price arrived at as per the valuation report by Mr. Bhavesh M Rathod, Chartered Accountant, Registered Valuer, is ₹ 720.67 per equity share and equity warrant and the price of issue is higher than the said price.

**5. Intention of Promoters, Directors, or Key Managerial Personnel(s) to subscribe the offer:**

No Promoters, Directors and KMP will be subscribing to the said Preferential offer.

**6. Shareholding pattern of the Company before and after the preferential issue:**

Sr. No.	Category	Pre-Issue No. of Shares	Pre issue % of shareholding	No. of equity shares issued & offered	No. of equity warrants issued and offered	Post Issue No. of Shares	Post issue % of shareholding
		(A)	(B)	(C)	(D)	E= (A+C+D) *	(F)*
<b>A</b>	<b>Promoters and Promoter Group Holding:</b>						
<b>1</b>	<b>Indian:</b>						
a	<b>Individual/HUF</b>	<b>1,63,75,595</b>	<b>57.24</b>	<b>0</b>	<b>0.00</b>	<b>1,63,75,595</b>	<b>53.33</b>
	Keyur Girishchandra Shah	1,51,72,595	53.03	0	0	<b>1,51,72,595</b>	49.42
	Bhavin G Shah	38,000	0.13	0	0	<b>38,000</b>	0.12
	Mayur R Shah	17,000	0.06	0	0	<b>17,000</b>	0.06
	Twinkle Keyur Shah	5,48,000	1.92	0	0	<b>5,48,000</b>	1.78
	Rishi Shah	3,00,000	1.05	0	0	<b>3,00,000</b>	0.98
	Zea Keyur Shah	3,00,000	1.05	0	0	<b>3,00,000</b>	0.98
b	<b>Any Other (Bodies Corporate)</b>	0	0.00	0	0	<b>0</b>	0.00
	<b>Sub Total</b>	<b>1,63,75,595</b>	<b>57.24</b>	<b>0</b>	<b>0.00</b>	<b>1,63,75,595</b>	<b>53.33</b>
<b>2</b>	<b>Foreign Promoters</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Total (A)</b>	<b>1,63,75,595</b>	<b>57.24</b>	<b>0</b>	<b>0.00</b>	<b>1,63,75,595</b>	<b>53.33</b>
<b>B</b>	<b>Public Shareholding</b>						
<b>1</b>	<b>Institutions (Domestic)</b>						
a)	<b>Mutual Funds</b>	<b>1,26,000</b>	<b>0.44</b>	0	0	<b>1,26,000</b>	<b>0.41</b>
	<b>Alternate Investment Funds</b>	<b>25,91,740</b>	<b>9.06</b>	<b>4,02,218</b>	0	<b>29,93,958</b>	<b>9.75</b>
	Negen Undiscovered Value Fund	9,15,528	3.20	0	0	<b>9,15,528</b>	2.98
	MNCL Capital Compounder Fund 2	7,90,500	2.76	0	0	<b>7,90,500</b>	2.57

	<b>Sub Total (B1)</b>	<b>27,17,740</b>	<b>9.50</b>	<b>4,02,218</b>	<b>-</b>	<b>31,19,958</b>	<b>10.16</b>
<b>2</b>	<b>Institutions (Foreign)</b>						
	Foreign Portfolio Investors Category I	31,750	0.11	4,02,219	8,32,177	<b>12,66,146</b>	4.12
	Foreign Portfolio Investors Category II	1,47,000	0.51	0	0	<b>1,47,000</b>	0.48
	<b>Sub Total (B2)</b>	<b>1,78,750</b>	<b>0.62</b>	<b>4,02,219</b>	<b>8,32,177</b>	<b>14,13,146</b>	<b>4.60</b>
	<b>Sub Total (B1+B2)</b>	<b>28,96,490</b>	<b>10.12</b>	<b>8,04,437</b>	<b>8,32,177</b>	<b>45,33,104</b>	<b>14.76</b>
<b>3</b>	<b>Non-Institution:</b>						
	<b>Indian public (Resident Individuals holding nominal share capital up to Rs. 2 lakhs)</b>	<b>58,80,103</b>	<b>20.55</b>	<b>69,346</b>	<b>0</b>	<b>59,49,449</b>	<b>19.38</b>
	<b>Indian public (Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs)</b>	<b>19,64,130</b>	<b>6.87</b>	<b>69,348</b>	<b>0</b>	<b>20,33,478</b>	<b>6.62</b>
	Kunjali Lalitkumar Patel	3,90,949	1.37	0	0	3,90,949	1.27
	Reina R Jaisinghani	5,53,845	1.94	0	0	5,53,845	1.80
	<b>Non-Resident Indians (NRIs)</b>	<b>7,69,351</b>	<b>2.69</b>	<b>0</b>	<b>0</b>	<b>7,69,351</b>	<b>2.51</b>
	Navin Mahavirprasad Dalmia	5,50,101	1.92	0	0	5,50,101	1.79
	<b>Bodies Corporate</b>	<b>7,00,380</b>	<b>2.45</b>	<b>319000</b>	<b>0</b>	<b>10,19,380</b>	<b>3.32</b>
	<b>Any Others (Specify)</b>	<b>24,000</b>	<b>0.08</b>	<b>0</b>	<b>0</b>	<b>24,000</b>	<b>0.08</b>

## YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

+91 9099096577

sales@yashhv.com

www.yashhv.com

	<b>Sub Total (B3)</b>	<b>93,37,964</b>	<b>32.64</b>	<b>4,57,694</b>	<b>0</b>	<b>97,95,658</b>	<b>31.90</b>
	<b>Total (B1+B2+B3)</b>	<b>1,22,34,454</b>	<b>42.76</b>	<b>12,62,131</b>	<b>8,32,177</b>	<b>1,43,28,762</b>	<b>42.66</b>
	<b>TOTAL (A+B)</b>	<b>2,86,10,049</b>	<b>100.00</b>	<b>12,62,131</b>	<b>8,32,177</b>	<b>3,07,04,357</b>	<b>100.00</b>

\*Assuming full subscription of equity shares and full conversion of equity warrants

**Notes:**

The above shareholding pattern shall change to the extent and in the event:

- (i) The right for allotment of share against all or any of the Warrant(s) proposed to be issued and allotted pursuant to Resolution at Item No. 1 of the Notice are not exercised by the warrant holder.
- (ii) Exercise of the rights by the allottee to convert the warrant into equity shares of the Company.

**7. Timeframe within which the issue or allotment shall be completed:**

As required under the ICDR Regulations, Equity Shares and Equity Warrants shall be issued and allotted by the Company within a period of Fifteen (15) days from the date of passing of this resolution and in the future within 15 days of exercise of option for conversion of equity warrants into equity after the payment of remaining 75% or within 15 days from the date of receiving in-principle 15 days **whichever is later**.

**8. Identity of proposed allottee(s) (including the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue:**

Sr. No.	Name of the proposed allottees	Status of proposed allottees	Category of proposed allottees	Type of Security	Number of Equity Shares	Number of Equity Warrants	Pre-pref holding (%)	Post-pref holding (%)
1	Malabar India Fund Limited	Non-Promoter	Foreign Portfolio Investor - Category I	Equity Warrants	0	8,32,177	0	2.71
2	ValueQuest India G.I.F.T Fund	Non-Promoter	Foreign Portfolio Investor Corporate Category I	Equity shares	4,02,219	0	0	1.31
3	Whiteoak Capital India Opportunities Fund	Non-Promoter	Alternative Investment Fund - Category II	Equity shares	3,25,936	0	0	1.06

4	Motilal Oswal Financial Services Limited	Non-Promoter	Body Corporate	Equity shares	2,08,044	0	0	0.67
5	Whiteoak Capital Equity Fund	Non-Promoter	Alternative Investment Fund - Category III	Equity shares	76,282	0	0	0.24
6	Calliope Capital Advisors LLP	Non-Promoter	Body Corporate	Equity shares	69,348	0	0	0.22
7	Ashika Global Finance Private Limited	Non-Promoter	Body Corporate	Equity shares	27,739	0	0	0.09
8	Anantroop Financial Advisory Services Private Limited	Non-Promoter	Body Corporate	Equity shares	13,869	0	0	0.04
9	Umang Mahendra Shah	Non-Promoter	Resident Individual - Having nominal capital of more than Rs. 2 lakhs	Equity shares	69,348	0	0	0.22
10	Jignesh Vijay Shah	Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs	Equity shares	27,739	0	0	0.09
11	Ramita Jain Nevatia	Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs	Equity shares	27,739	0	0	0.09
12	Anuj Arora	Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs	Equity shares	6,934	0	0	0.02

## YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

+91 9099096577

sales@yashhv.com

www.yashhv.com

13	Bharvi Dharamsi Chandan	Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs	Equity shares	6,934	0	0	0.02
				<b>TOTAL</b>	<b>12,62,131</b>	<b>8,32,177</b>		

Note: Assuming full subscription of equity shares and full conversion of equity warrants.

**9. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:**

Sr. No.	Name of the proposed allottees	Name of beneficial owner
1	Malabar India Fund Limited	Not Applicable
2	ValueQuest India G.I.F.T Fund	Mr. Ravindra Dharamshi Mr. Hemang Dharamshi
3	Whiteoak Capital India Opportunities Fund	Mr. Ashish Pradip Somaiya
4	Motilal Oswal Financial Services Limited	Mr. Motilal Oswal Mr. Raamdeo Agarwal
5	Whiteoak Capital Equity Fund	Mr. Ashish Pradip Somaiya
6	Calliope Capital Advisors LLP	Mr. Navin Agarwal Mrs. Shital Agarwal
7	Ashika Global Finance Private Limited	Mr. Pawan Jain Mr. Shashi Jain Mr. Daulat Jain
8	Anantroop Financial Advisory Services Private Limited	Mr. Sanjay Kothari Ms. Meenakshi Kothari

9	Umang Mahendra Shah	Not Applicable
10	Jignesh Vijay Shah	Not Applicable
11	Ramita Jain Nevatia	Not Applicable
12	Anuj Arora	Not Applicable
13	Bharvi Dharamsi Chandan	Not Applicable

**10. The percentage of post preferential issue capital that may be held by allottee and change in control, if any, in the issuer consequent to the preferential issue:**

Refer point 6 above

Note: Assuming full subscription of equity shares and full conversion of equity warrants.

**11. Change in control, if any, in the issuer consequent to the preferential issue:**

Not Applicable

**12. Undertaking for Re-computation of Issue Price:**

The Company undertakes to recompute the price of the Equity Shares in terms of the provisions of the ICDR Regulations where it is required to do so.

**13. Undertaking that if the amount payable on account of the re-computation of price is not paid:**

The Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the Equity Shares shall continue to be locked in till the time such amount is paid by the allottee(s).

**14. Disclosures under Schedule VI of the ICDR Regulations, if the issuer or any of its promoters or directors is a willful defaulter or a fraudulent borrower:**

Neither the Company, nor any of its directors or promoters have been declared as willful defaulter or fraudulent borrower as defined under the ICDR Regulations. The proposed preferential issue is not being

made to any person who shares land border with India.

**15. The current and the proposed status of the allottees(s) post the preferential issue:**

Sr. No.	Name of the proposed allottees	Current Status and Category of the allottees	Proposed Status of proposed allottees	Proposed Category of proposed allottees
1	Malabar India Fund Limited	Not applicable, as there is no pre-preferential shareholding in the Company	Non-Promoter	Foreign Portfolio Investor - Category I
2	ValueQuest India G.I.F.T Fund		Non-Promoter	Foreign Portfolio Investor Corporate - Category I
3	Whiteoak Capital India Opportunities Fund		Non-Promoter	Alternative Investment Fund - Category II
4	Motilal Oswal Financial Services Limited		Non-Promoter	Body Corporate
5	Whiteoak Capital Equity Fund		Non-Promoter	Alternative Investment Fund - Category III
6	Calliope Capital Advisors LLP		Non-Promoter	Body Corporate
7	Ashika Global Finance Private Limited		Non-Promoter	Body Corporate
8	Anantroop Financial Advisory Services Private Limited		Non-Promoter	Body Corporate
9	Umang Mahendra Shah		Non-Promoter	Resident Individual - Having nominal capital of more than Rs. 2 lakhs
10	Jignesh Vijay Shah		Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs
11	Ramita Jain Nevatia		Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs
12	Anuj Arora		Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs

13	Bharvi Dharamsi Chandan		Non-Promoter	Resident Individual - Having nominal capital upto Rs. 2 lakhs
----	-------------------------	--	--------------	---

#### 16. Practicing Company Secretary's Certificate:

As required in Regulation 163(2) of the ICDR Regulations, a certificate from Makarand M. Joshi & Co, Practicing Company Secretary, certifying that the issue is being made in accordance with the requirements of the ICDR Regulations, is available for inspection by the Members of the Company at the Registered Office of the Company on all working days till the date of end of remote e-voting, between 10:00 a.m. and 6:00 p.m.

The said certificate is available on the website of the company at [https://369dd089-732b-40c2-aa6d-ec898ca6b224.filesusr.com/ugd/3be98c\\_ef754b04b3084048887e5b9ba34e7f4d.pdf](https://369dd089-732b-40c2-aa6d-ec898ca6b224.filesusr.com/ugd/3be98c_ef754b04b3084048887e5b9ba34e7f4d.pdf)

#### 17. Basis or justification for the price (including premium, if any) at which the offer or invitation is being made:

In terms of the provisions of Section 62(1)(c) of the Act read with rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014 and rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, the price/ consideration for the shares/ securities proposed to be issued on preferential basis, by way of private placement, shall be determined by the valuation report of a registered valuer.

However, second proviso of rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014, provides that the price of shares to be issued on a preferential basis by a listed company shall not be required to be determined by the valuation report of a registered valuer.

Accordingly, for listed entities, allotment of shares/securities by way of preferential issue can be made at a price not less than the price as calculated in accordance with the provisions of Regulation 164 and 166A of the ICDR Regulations.

Further, Regulation 166A (1) of ICDR Regulations, inter-alia, states:

*“Any preferential issue, which may result in a change in control or allotment of more than five per cent. of the post issue fully diluted share capital of the issuer, to an Allottees or to Allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price”.*

In the present case, the proposed preferential issue of Equity Shares and Equity Warrants upon full conversion into equity shares, would result in an allotment exceeding 5% (five per cent) of the post-issue fully diluted share capital of the Company. Accordingly, the provisions of Regulation 166A of the ICDR Regulations are attracted.

The Equity Shares of the Company are listed on SME Segment of Bombay Stock Exchange ('BSE'). Equity Shares are frequently traded and accordingly the trading volume of the shares of the Company on BSE has been considered in accordance with the ICDR Regulations.

As per the provisions of the ICDR Regulations, the Equity Shares and Warrants will be issued at a price of Rs. 721/- per Equity Share and Equity Warrant which is more than the higher of the following:

- (a) Rs. 628.90 per Share – being the 90 trading days’ volume weighted average price of the Company’s shares quoted on the BSE preceding the Relevant Date; or
- (b) Rs. 720.67 per Share – being the 10 trading days’ volume weighted average prices of the Company’s shares quoted on the BSE preceding the Relevant Date;
- (c) Rs. 720.67 per share being the price determined under the valuation report obtained by the Company from an independent registered valuer in terms of Regulation 166A of the ICDR Regulations, a copy whereof is posted on the website of the Company at [https://369dd089-732b-40c2-aa6d-ec898ca6b224.filesusr.com/ugd/3be98c\\_ef754b04b3084048887e5b9ba34e7f4d.pdf](https://369dd089-732b-40c2-aa6d-ec898ca6b224.filesusr.com/ugd/3be98c_ef754b04b3084048887e5b9ba34e7f4d.pdf)

The Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under (ICDR) Regulations, 2018.

**18. Name and address of Valuer who performed valuation:**

**Name:** Bhavesh Rathod & Co.

**IBBI Registration No.:** IBBI/RV/06/2019/10708

**Address :** Office no. 515, 5<sup>th</sup> floor, Dimple Arcade, Behind Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra – 400101

**19. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:**

Not Applicable

**20. The amount which the Company intends to raise by way of issue:**

Up to approximately ₹ 150,99,96,068/- (Rupees One Hundred and Fifty Crores Ninety-Nine Lakhs Ninety-Six Thousand and Sixty-Eight) (assuming exercise of rights attached to all Warrants).

**21. Material terms of issue of Equity Shares and Equity Warrants:**

The Material terms of issuing Equity Shares and Equity Warrants are mentioned in the proposed resolution.

**22. The number of persons to whom allotment on preferential basis have already been made during the year, in terms of the number of securities as well as price:**

Not Applicable

**23. Principal terms of assets charged as securities:**

Not Applicable

**24. Listing**

The Equity shares shall be listed post allotment in accordance with the relevant provisions of the SEBI

Listing Regulations. The Warrants proposed to be allotted shall not be listed. The resultant equity shares upon conversion of the Warrants shall be listed on BSE, once allotted, such equity shares shall rank pari-passu with the existing Equity Shares of the Company in all respects, including dividend and voting rights.

## 25. Relevant Date:

The 'Relevant Date' for determining the issue price of the Equity Share is Monday, June 15, 2026, being 30 working days prior to the Extra-Ordinary General Meeting i.e. Wednesday, July 15, 2026.

## 26. Lock-in:

The Equity Shares, Equity Warrants issued, and the Equity Shares being allotted pursuant to exercise of warrants as above shall be subject to a lock-in for such period as specified under Regulation 167 of the ICDR Regulations.

The Proposed Allottees do not hold any pre-preferential allotment shareholding in the Company, which is required to be locked in from the Relevant Date up to a period of 90 trading days from the date of the trading approval as specified under Regulation 167(6) of the ICDR Regulations.

## 27. Other Disclosure:

The Company hereby confirms that the Company;

- None of its Directors or Promoter is a fugitive economic offender or wilful defaulter or a fraudulent borrower as defined under the ICDR Regulations;
- The Company is eligible to make the preferential issue under Chapter V of the ICDR Regulations;
- As the equity shares have been listed for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of ICDR Regulations governing re-computation of the price of shares shall not be applicable;
- The Proposed Allottees do not hold any shares in the Company preceding the relevant date and hence the provision of Regulation 159(1) of ICDR Regulations governing Selling or transferring of any equity shares of the issuer during the 90 trading days preceding the relevant date is not applicable.

## 28. Undertakings:

The Company hereby undertakes that:

- (a) The Company is in compliance with the conditions for continuous listing, as specified in the listing agreement with the stock exchange where the equity shares of the issuer are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations;
- (b) The Company has obtained the permanent account numbers of the Proposed Allottees;
- (c) The Proposed Allottees have confirmed that they have not sold any equity shares of the Company during the 90-trading days preceding the Relevant Date, in line with Regulation 159 of the SEBI ICDR Regulations;
- (d) The Company shall make an application seeking in-principle approval to the stock exchange(s), on the same day when this notice of Extra-Ordinary General Meeting is circulated for seeking shareholders' approval by way of special resolution.
- (e) There are no outstanding dues of the Company payable to SEBI, Stock Exchange or Depositories.

- (f) There is no shareholding interest of any existing promoter, director and KMPs, to the extent of 2% or more in any body corporate, which is a proposed allottee.

The approval of the shareholders by way of special resolution as set out in this Notice, is sought for offer and issue Equity Shares and Equity Warrants on a Preferential Basis to certain identified non-promoter persons pursuant to the applicable provisions of the Companies Act, 2013, read with applicable rules framed thereunder and the SEBI ICDR Regulations.

Accordingly, the Board believes that the proposed issue is in the best interest of the Company and its Members and therefore recommends the resolution set out in the Notice for approval by Shareholders of the Company by way of a special Resolution.

The copies of the related documents will be made available for inspection to a Member upon request.

None of the Promoters, Directors or Key Managerial Personnel and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the passing of the resolution set out at the Notice, except to the extent of their shareholding, if any, in the Company.

**For Yash Highvoltage Limited**

**Registered Office:**

84/1B, PO KHAKHARIA, TA., SAVLI,  
VADODARA, GUJARAT, INDIA, 391510.

**Sd/-**

**Bhoomi Talati**

**Company Secretary & Compliance Officer**

**Membership No: FCS:12828**

**Place: Vadodara**

**Date: June 22, 2026**

**YASH HIGHVOLTAGE LTD.**

An ISO 9001:2015 Certified Company

Manufacturer of  
Transformer Bushings

**Corporate Office:** 601 – 603 Ozone Complex, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

**Regd. Office & Manufacturing Plant:** 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

**CIN Number:** L40109GJ2002PLC040833

 +91 9099096577

 sales@yashhv.com

 www.yashhv.com