

NWML/SEC/2027/7

May 7, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we would like to inform the Exchanges that Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company, has received a warning letter on May 6, 2026, from the Securities and Exchange Board of India indicating NWIL to be careful and avoid recurrence of the observations raised during the course of their comprehensive inspection for the period October 1, 2024 to September 30, 2025.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

Annexure I	
Name of the authority	Securities and Exchange Board of India ("SEBI")
Nature and details of the action(s) taken, initiated or order(s) passed	Administrative Warning letter issued to Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company, pertaining to observations related to broking and depository operations including Cybersecurity and Cyber Resilience Framework, indicating the NWIL to be careful and avoid recurrence of the observations in future.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 6, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The observations are consequent to the comprehensive inspection conducted jointly with Exchanges and Depository Participants for the period October 1, 2024 to September 30, 2025 which had concluded in February 2026.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on the financials or operations or other activities of the listed entity.