KPIL/26-27
25th September, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 522287**	**National Stock Exchange of India Ltd.** 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 **Scrip Code: KPIL**

Sub.: Press Release

Respected Sir / Madam,

In furtherance to our earlier intimation(s) dated 09th September, 2026, 16th September, 2026 and 25th September, 2026 submitted to the stock exchanges, we are enclosing herewith a copy of Press Release being issued by Linjemontage I Grästorp AB, a first level step down material subsidiary of the Company ("**LMG**") titled "**FIRST DAY OF TRADING IN LINJEMONTAGE'S SHARES ON NASDAQ STOCKHOLM**."

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

SHWETA GIROTRA Digitally signed by SHWETA GIROTRA Date: 2026.09.25 11:37:41 +05'30'

Shweta Girotra
Company Secretary

Encl.: As above

Press release

25 September 2026

FIRST DAY OF TRADING IN LINJEMONTAGE'S SHARES ON NASDAQ STOCKHOLM

Linjemontage i Grästorp AB (publ) ("Linjemontage" or the "Company"), one of the leading Swedish pure-play engineering, procurement and construction ("EPC")[1] providers within power infrastructure, hereby announces the outcome of the offering to the public (the "Offering") in connection with the listing of the Company's shares on Nasdaq Stockholm (together with the Offering, the "IPO"). The Offering attracted very strong interest from international institutional investors as well as the general public in Sweden. The Offering was oversubscribed several times. Trading in the Company's shares on Nasdaq Stockholm commences today, 25 September 2026.

The Offering in brief

- As previously announced, the price per share in the Offering was SEK 46 per share (the "**Offer Price**"), equivalent to a valuation of SEK 2,356,557,000 (representing the total market value of all shares in the Company after the IPO).
- The Offering comprised 14,311,620 existing shares, corresponding to approximately 27.9 percent of the total number of shares and votes in Linjemontage (excluding the Over-allotment Option (as defined below)).
- The Offering consisted only of existing shares and the Company will therefore not receive any proceeds from the Offering.
- An over-allotment option has been provided to the Sole Global Coordinator and Joint Bookrunners (the "**Over-allotment Option**") entitling the Sole Global Coordinator and Joint Bookrunners to, not later than 30 days from the first day of trading in the Company's shares on Nasdaq Stockholm, request that a maximum of 2,146,743 additional existing shares are to be acquired from Kalpataru Power Transmission Sweden AB ("**Kalpataru Sweden**"), corresponding to a maximum of 15 percent of the number of shares in the Offering. The value of the Over-allotment option, based on the Offer Price, is approximately SEK 98.8 million. For complete information about the Over-allotment option, refer to the prospectus.
- Assuming that the Over-allotment Option is exercised in full, the Offering will comprise up to 16,458,363 shares, which represents approximately 32.1 percent of the total number of shares and votes in Linjemontage.
- The total value of the Offering amounted to approximately SEK 658.3 million. Assuming that the Over-allotment Option is exercised in full, the Offering will amount to approximately SEK 757.1 million.
- In connection with the Offering, Kalpataru Sweden and the other selling shareholders[2], as well as the members of the Board of Directors and Group Management, have entered into customary lock-up undertakings for a period of 360 days from the first day of trading.
- In connection with the Offering, Linjemontage welcomes more than 5,500 new shareholders in the Company.

[1] Engineering, procurement and construction.
[2] Includes members of the Company's management team and the board of directors, as well as employees.

- Trading on Nasdaq Stockholm commences today, 25 September 2026, under the trading symbol “LMGAB”.
- Settlement is expected to take place on 29 September 2026.

Anders Åkerberg, CEO of Linjemontage, comments:
“Today marks an important milestone in Linjemontage’s journey. I am proud of the hard work and dedication our employees have shown in bringing us to this point. For more than three decades, we have built and acquired the expertise and experience needed to contribute to the development of the Nordic electricity grid. A new chapter now begins for Linjemontage, and we look forward to continuing to develop the company together with our customers, partners, and new shareholders.”

Ramesh Bhootra, Chair of the Board of Directors of Linjemontage, comments:
"We are very pleased to see Linjemontage listed on Nasdaq Stockholm today. The company has grown into a larger and stronger organisation and is well prepared for a new phase as a listed company. We have strong confidence in Linjemontage’s long-term potential and are looking forward to following the company on its continued journey."

Stabilisation measures
In connection with the Offering, ABG Sundal Collier AB, on behalf of the Joint Bookrunners, will act as stabilisation manager (the “**Stabilisation Manager**”) and may, to the extent permitted in accordance with (EU) 596/2014 Market Abuse Regulation (“**MAR**”), carry out transactions aimed to stabilise, maintain, or in other ways support the market price of the Company’s shares, for up to 30 days from the commencement of trading in the Company’s shares on Nasdaq Stockholm. The Stabilisation Manager may effect transactions in order to maintain the market price of the shares at levels above those that might otherwise prevail in the open market.

The Stabilisation Manager is, however, not required to carry out such transactions and there is no assurance that such activities will be undertaken. Such transactions may be effected on any securities market, including Nasdaq Stockholm, over-the-counter market or otherwise.

Stabilisation transactions, if conducted, may be discontinued at any time without prior notice but must be ended no later than by the end of the abovementioned 30-day period.

In no event will transactions be effected at levels above the final price in the Offering. No later than by the end of the seventh trading day after stabilisation transactions have been undertaken, it shall be made public that stabilising measures have been performed in accordance with article 5(4) in MAR. Within one week of the end of the stabilisation period, the Stabilisation Manager will make public whether or not stabilisation measures were undertaken, the date at which stabilisation started, the date at which stabilisation last occurred as well as the price range within which stabilisation was carried out for each of the dates during which stabilisation transactions were carried out. Except as required by law or regulation, the Stabilisation Manager will not disclose the extent of any stabilisation and/or over-allotment transaction carried out in relation to the Offering.

About Linjemontage
Linjemontage is a Swedish pure-play EPC provider within power infrastructure, enabling the modernisation and expansion of the electricity grid in Sweden and Norway. With over three decades of experience, the Company has established one of the leading positions in Sweden in terms of market share and profitability. Linjemontage is one of few EPC providers in Sweden focused exclusively on energy, delivering projects within substations and transmission and distribution networks across the full voltage range. Its customers include national transmission system operators such as Svenska kraftnät and Statnett, regional distribution companies such as Ellevio, Vattenfall Eldistribution and E.ON, and industrial customers such as Volvo and LKAB, as well as data centres.

The Company is active in two principal areas of power infrastructure: substations, and transmission and distribution networks. Its portfolio spans both newbuild projects and refurbishment of existing assets. Linjemontage has extensive experience in designing and constructing substations up to 400 kV and believes it is among the few contractors that can deliver cable projects up to 400 kV.[3] Typical substation and transmission projects range from approximately SEK 50 million to SEK 500 million, while larger transmission projects sometimes exceed SEK 500 million.

Founded in 1993, Linjemontage has gradually evolved from a regional grid services provider into a specialised Swedish EPC contractor operating in the electricity grid market in Sweden and Norway with strong high-voltage capabilities. The Company operates from 19 offices in Sweden, two in Norway and one in Croatia, and has recently established an operation centre in India expected to provide engineering support to projects in Sweden and Norway. In 2024, Linjemontage won its largest project to date, a transmission project for Svenska kraftnät valued at approximately SEK 1 billion, followed in 2026 by a 400 kV substation project for Svenska kraftnät valued at approximately SEK 779 million.

For the financial year ended 31 March 2026, Linjemontage's net sales amounted to SEK 3,225 million, with an adjusted EBITA of SEK 245 million, corresponding to an adjusted EBITA margin of 7.6 percent. As of 30 June 2026, the Company had an order book of SEK 4,349 million. Financial information for the financial years ended on 31 March 2025 and 31 March 2026, respectively, and the three months ended 30 June 2026 (including comparative figures for the corresponding period in 2025) will be included in the prospectus.

Advisors
ABG Sundal Collier AB is acting as Sole Global Coordinator and Joint Bookrunner in the Offering. Pareto Securities AB is acting as Joint Bookrunner in the Offering. Baker & McKenzie Advokatbyrå KB is legal adviser to the Company. BAHR Advokatbyrå AB is legal adviser to the Sole Global Coordinator and the Joint Bookrunners.

For further information, please contact:
Thomas Hendel, CFO, ir@linjemontage.se

The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CEST on 25 September 2026.

IMPORTANT INFORMATION
This press release is not an offer to sell or a solicitation of any offer to buy securities issued by Linjemontage i Grästorp AB (publ) ("**Linjemontage**" or the "**Company**") in any jurisdiction where such offer or sale would be unlawful.

Any offering of the securities referred to in this press release was made by means of a prospectus. This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "**Prospectus Regulation**"), and has not been approved by any regulatory authority in any jurisdiction. A prospectus in connection with the Offering has been prepared and published by the Company on the Company's website. Investors should not invest in any securities referred to in this press release except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden, this press release is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

[3] Strategy& Market Study, November 2025.

The contents of this press release have been prepared by and are the sole responsibility of the Company. The information contained in this press release is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

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In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, qualified investors (as defined in paragraph 15 of Schedule 1 of the Public Offers and Admissions to Trading Regulations 2024 ("**POATR**")) and who are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) high net worth entities, and other persons to whom this press release may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**Relevant Persons**"). This press release must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this press release relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this press release must satisfy themselves that it is lawful to do so.

The release, publication or distribution of this press release in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.

The Company conducts activities classified as protected activities under the Swedish Foreign Direct Investment Review Act (Sw. *lag (2023:560) om granskning av utländska direktinvesteringar*) (the "**FDI Act**"). Under the FDI Act, any investment in, or acquisition of, shares in the Company that directly or indirectly results in the investor holding voting rights equal to or exceeding any of the thresholds of 10, 20, 30, 50, 65 or 90 percent, or otherwise gaining significant influence over the Company's board of directors, is subject to mandatory prior notification to the Swedish Inspectorate for Strategic Products ("**ISP**"). Participation in the Offering may trigger one or more of the above thresholds, and each investor is solely responsible for determining whether a notification obligation arises and for submitting any required notification to ISP in a timely manner.

Forward-looking statements
This press release may include statements, including the Company's financial and operational medium- to long-term objectives that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "assumes", "believes", "intends", "estimates", "anticipates", "should", "according to estimates", "predicts", "expects", "may", "will", "plans", "schedules", "potential", "forecasts", "could", "as far as is known" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made. Each of the Company, its shareholders and the Sole Global Coordinator and Joint

Bookrunners and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this press release whether as a result of new information, future developments or otherwise.

Information in this press release or any of the documents relating to the IPO cannot be relied upon as a guide to future performance.

The Sole Global Coordinator and Joint Bookrunners are acting exclusively for the Company and no one else in connection with any offering of the Company's shares. They will not regard any other person as their respective clients in relation to any offering of the Company's shares and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients nor for providing advice in relation to any offering of the Company's shares, the contents of this press release or any transaction, arrangement or other matter referred to herein. None of the Sole Global Coordinator and Joint Bookrunners or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents, alliance partners or any other entity or person accepts any responsibility or liability whatsoever for, or makes any representation, warranty or undertaking, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this press release (or whether any information has been omitted from this press release) or any other information relating to the group, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Accordingly, the Sole Global Coordinator and Joint Bookrunners disclaim, to the fullest extent permitted by applicable law, all and any liability, whether arising in tort or contract or that they might otherwise be found to have in respect of this press release and/or any such statement.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Company's shares subject of the Offering have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the MiFID II Product Governance Requirements) should note that: the price of the Company's shares may decline and investors could lose all or part of their investment; the Company's shares offer no guaranteed income and no capital protection; and an investment in the Company's shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Company's shares.

Solely for the purposes of the product governance requirements of Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the UK Product Governance Requirements) may otherwise have with respect thereto, shares in the Offering have been subject to a product approval process, which has determined that the Company's shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each defined in paragraph 3 of the FCA Handbook Conduct of Business Sourcebook; and (ii) eligible for distribution through all permitted distribution channels (the "**UK Target Market Assessment**"). Notwithstanding the UK Target Market Assessment, "distributors" (for the purposes of the UK Product Governance Requirements) should note that: the price of the Company's shares may decline and investors could lose all or part of their investment; the Company's shares offer no guaranteed income and no capital protection; and an investment in the Company's shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The UK Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the UK Target Market Assessment, the Sole Global Coordinator and Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the UK Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A respectively of the FCA Handbook Conduct of Business Sourcebook; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Company's shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Company's shares and determining appropriate distribution channels.

You should not base your financial decision on this press release. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested.