JBM Auto Limited
Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
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JBMA/SEC/2026-27/44 **26th October, 2026**

Listing Department

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 532605

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub: Outcome of the Board of Directors meeting held today i.e. 26th October, 2026, as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation")

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company had considered and approved inter-alia the following matter in their meeting held today i.e. 26th October, 2026 commenced at 01:00 P.M. and concluded at 02:40 P.M:

1. Approval of Un-audited Financial results for the 2nd Quarter and Half year ended 30th September, 2026.

The Board has approved the Un-Audited Financial results (Standalone & Consolidated) for the 2nd quarter and half year ended 30th September, 2026 (F.Y. 2026-27) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company, is enclosed.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

JBM AUTO LIMITED

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. A18087

Place: Gurugram

JBM AUTO LIMITED

Regd. Office : Plot No 133, Sector -24, Faridabad-121 005

CIN NO:L74899HR1996PLC123264

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in crores unless otherwise stated)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	1,755.88	1,355.72	1,203.07	3,111.60	2,437.41	5,401.82	1,656.37	1,442.45	1,368.24	3,098.82	2,622.12	6,088.37
2 Other Income	16.49	4.29	19.73	20.78	28.14	65.71	10.25	31.49	38.80	41.74	78.95	138.93
3 Total Income	1,772.37	1,360.01	1,222.80	3,132.38	2,465.55	5,467.53	1,666.62	1,473.94	1,407.04	3,140.56	2,701.07	6,227.30
4 Expenses												
a) Cost of materials consumed	1,410.15	1,033.90	889.98	2,444.05	1,809.40	4,104.48	1,131.66	977.41	908.52	2,109.07	1,714.50	4,047.43
b) Changes in inventories of finished goods and work in progress	(5.27)	11.64	13.74	6.37	51.41	94.34	2.46	8.45	9.41	10.91	47.43	82.04
c) Employee benefits expense	128.92	121.64	103.65	250.56	205.85	426.02	179.32	163.04	145.12	342.36	286.13	586.32
d) Finance costs	49.54	40.11	42.04	89.65	78.23	170.64	73.06	82.88	70.43	155.94	136.20	318.24
e) Depreciation and amortisation expense	29.38	28.80	28.04	58.18	56.11	114.15	45.37	44.04	44.28	89.41	88.25	173.87
f) Other expenses	94.83	79.97	84.80	174.80	160.85	353.93	151.83	130.16	149.27	281.99	278.64	667.68
Total Expenses	1,707.55	1,316.06	1,162.25	3,023.61	2,361.85	5,263.56	1,583.70	1,405.98	1,327.03	2,989.68	2,551.15	5,875.58
5 Profit before exceptional item, share of profit of Joint Ventures/Associates and tax (3-4)	64.82	43.95	60.55	108.77	103.70	203.97	82.92	67.96	80.01	150.88	149.92	351.72
Share of Profit/(loss) of Joint Ventures							(8.74)	(7.94)	(5.62)	(16.68)	(24.98)	(31.75)
6 Profit before Exceptional Item and tax	64.82	43.95	60.55	108.77	103.70	203.97	74.18	60.02	74.39	134.20	124.94	319.97
Exceptional item						(8.40)	-	-	-	-	-	(9.69)
7 Profit before tax after Exceptional item	64.82	43.95	60.55	108.77	103.70	195.57	74.18	60.02	74.39	134.20	124.94	310.28
8 Tax Expense	15.94	12.11	15.47	28.05	26.52	47.49	12.88	15.76	19.17	28.64	30.68	72.21
- Current Tax	16.03	14.15	15.89	30.18	27.12	54.44	20.70	22.96	21.13	43.66	43.22	110.06
- Deferred Tax (credit)/charge	(0.09)	(2.04)	(0.42)	(2.13)	(0.60)	(5.24)	(7.82)	(7.20)	(2.40)	(15.02)	(12.98)	(36.73)
- Earlier Years	-	-	-	-	-	(1.71)	-	-	0.44	-	0.44	(1.12)
9 Net Profit for the period after tax (7-8)	48.88	31.84	45.08	80.72	77.18	148.08	61.30	44.26	55.22	105.56	94.26	238.07
10 Other Comprehensive Income												
A) Items that will not be reclassified to Profit and loss												
i) Remeasurement of the net defined benefit (liability)/asset	0.21	0.22	(0.35)	0.43	(0.69)	(0.81)	0.16	0.35	(0.47)	0.51	(0.73)	0.05
ii) Income tax effect on above	(0.06)	(0.05)	0.08	(0.11)	0.17	0.20	(0.05)	(0.08)	0.13	(0.13)	0.19	0.03
B) Items that will be reclassified to Profit and loss												
i) Exchange differences in translating the financial statements of foreign operations							(0.01)	(0.03)	(0.05)	(0.04)	(0.07)	(0.36)
Total Other Comprehensive Income for the period	0.15	0.17	(0.27)	0.32	(0.52)	(0.61)	0.10	0.24	(0.39)	0.34	(0.61)	(0.28)
11 Total Comprehensive Income for the period (9+10)	49.03	32.01	44.81	81.04	76.66	147.47	61.40	44.50	54.83	105.90	93.65	237.79
Profit for the period attributable to												
Owners of the Company							58.64	42.20	52.63	100.84	89.43	218.78
Non Controlling Interest							2.66	2.06	2.59	4.72	4.83	19.29
Other Comprehensive Income for the period attributable to												
Owners of the Company							0.12	0.23	(0.38)	0.35	(0.59)	(0.28)
Non Controlling Interest							(0.02)	0.01	(0.01)	(0.01)	(0.02)	-
Total Comprehensive Income for the period attributable to												
Owners of the Company							58.76	42.43	52.25	101.19	88.84	218.50
Non Controlling Interest							2.64	2.07	2.57	4.71	4.80	19.29
12 Paid-up equity share capital	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65
13 Face value of share (In ₹.)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14 Other equity						1,263.71						1,514.62
15 Earning Per Share (EPS) (In ₹.)												
- Basic and Diluted EPS	2.07	1.35	1.91	3.42	3.26	6.26	2.49	1.78	2.23	4.27	3.78	9.26

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Component Division	**1,036.97**	894.12	831.69	**1,931.09**	1,605.60	**3,447.38**
	b) Tool Room Division	**71.14**	89.19	87.02	**160.33**	174.15	**338.91**
	c) EV Business	**548.33**	460.04	450.05	**1,008.37**	844.35	**2,307.37**
	Total	**1,656.44**	1,443.35	1,368.76	**3,099.79**	2,624.10	**6,093.66**
	Less : Inter Segment Revenue	**0.07**	0.90	0.52	**0.97**	1.98	**5.29**
	Net Revenue from Operations	**1,656.37**	1,442.45	1,368.24	**3,098.82**	2,622.12	**6,088.37**
2	**Segment Results**						
	[Profit before tax and finance cost from each segment]						
	a) Component Division	**85.20**	69.43	68.84	**154.63**	126.71	**272.18**
	b) Tool Room Division	**11.54**	14.79	17.24	**26.33**	34.03	**66.13**
	c) EV Business	**55.66**	48.60	42.51	**104.26**	82.63	**251.16**
	d) Un-allocable Income/(Expenditure) (Net)	**3.58**	18.02	21.85	**21.60**	42.75	**80.49**
	Total	**155.98**	150.84	150.44	**306.82**	286.12	**669.96**
	Less :Finance cost	**73.06**	82.88	70.43	**155.94**	136.20	**318.24**
	Profit before share of profit of Joint Ventures	**82.92**	67.96	80.01	**150.88**	149.92	**351.72**
	Add : Share of Profit /(loss) of Joint Ventures	**(8.74)**	(7.94)	(5.62)	**(16.68)**	(24.98)	**(31.75)**
	Profit before tax Exceptional Item	**74.18**	60.02	74.39	**134.20**	124.94	**319.97**
	Exceptional Item		-				**(9.69)**
	Profit before tax	**74.18**	**60.02**	**74.39**	**134.20**	**124.94**	**310.28**
3	**Segment Assets**						
	a) Component Division	**1,828.49**	1,766.05	1,588.34	**1,828.49**	1,588.34	**1,604.22**
	b) Tool Room Division	**381.49**	380.09	469.35	**381.49**	469.35	**587.21**
	c) EV Business	**4,834.30**	4,561.14	4,221.99	**4,834.30**	4,221.99	**5,129.12**
	d) Others	**80.70**	27.34	47.76	**80.70**	47.76	**49.01**
	Total	**7,124.98**	6,734.62	6,327.44	**7,124.98**	6,327.44	**7,369.56**
4	**Segment Liabilities**						
	a) Component Division	**919.65**	872.53	795.95	**919.65**	795.95	**772.61**
	b) Tool Room Division	**262.87**	266.01	317.58	**262.87**	317.58	**464.01**
	c) EV Business	**3,000.10**	2,764.64	2,218.25	**3,000.10**	2,218.25	**2,845.52**
	d) Others	**79.15**	25.84	46.16	**79.15**	46.16	**47.41**
	Total	**4,261.77**	3,929.02	3,377.94	**4,261.77**	3,377.94	**4,129.55**
5	**Capital Employed**						
	(Segment Assets - Segment Liabilities)						
	a) Component Division	**908.84**	893.52	792.39	**908.84**	792.39	**831.61**
	b) Tool Room Division	**118.62**	114.08	151.77	**118.62**	151.77	**123.20**
	c) EV Business	**1,834.20**	1,796.50	2,003.74	**1,834.20**	2,003.74	**2,283.60**
	d) Others	**1.55**	1.50	1.60	**1.55**	1.60	**1.60**
	Total	**2,863.21**	2,805.60	2,949.50	**2,863.21**	2,949.50	**3,240.01**

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Notes:

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1 The unaudited financial results for the quarter and half year ended 30th September 2026 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 26th October 2026. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

2 The above financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 As per Ind AS 108 "Operating Segments", the Company has disclosed the segment information as a part of Consolidated Financial Results.

4 The Consolidated financial results includes the results of the Company, Nine Subsidiary Companies (including Three Step Down Subsidiaries), Three Joint Ventures Companies , Two Joint Venture Companies of Subsidiary Company and Thirteen Subsidiary Companies of Joint Venture Company.

5 The Company has renaming the OEM Division as EV Business.

6 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("the Rules") on January 6, 2025, which come into effect from April 1, 2025. In accordance with the rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers/Importers") for the scrapping of End-of-Life Vehicles. As per the Rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which has been made partially operational. However, the pricing mechanism for EPR certificates, and measurement framework for determining financial obligations are not yet made available. Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable

7 The figure for the corresponding previous period/year have been rearranged/regrouped/ reclassified wherever considered necessary to make them comparable.

8 The figures for the current quarter ended September 30, 2026 and quarter ended September 30, 2025 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2026 and September 30, 2025 respectively and published figures upto the quarter ended June 30, 2026 and June 30, 2025, respectively which were subjected to limited review .

9 Statement of unaudited Cash Flows for the period ending 30th September 2026 is attached as Annexure-1

For JBM Auto Limited

JBM AUTO LIMITED

Nishant Arya

Vice Chairman and Managing Director

DIN : 00004954

Place : Gurugram

Dated : 26th October 2026

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The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	30-Sep-26	31-Mar-26	30-Sep-26	31-Mar-26
		STANDALONE		CONSOLIDATED	
		Unaudited	Audited	Unaudited	Audited
	ASSETS				
1	**Non Current Assets**				
	Property, Plant and Equipment	879.79	766.22	1,462.11	1,333.98
	Capital Work in Progress	41.32	114.82	50.98	158.42
	Intangible Assets	143.80	157.33	279.13	271.83
	Intangible Assets Under Development	-	0.93	27.83	13.94
	Investments accounted for using equity method	-	-	72.62	59.16
	Financial Assets				
	Investments	624.01	626.01	330.94	349.60
	Loans	69.02	11.29	94.75	33.79
	Other non current financial assets	15.11	16.20	60.33	64.11
	Other non current assets	29.08	34.00	30.37	34.62
	Total Non Current Assets	1,802.13	1,726.80	2,409.06	2,319.45
2	**Current Assets**				
	Inventories	450.19	459.08	555.73	518.11
	Financial Assets				
	Trade receivables	2,196.47	1,942.29	2,350.61	2,185.44
	Cash and cash equivalents	71.53	83.43	104.58	90.82
	Other bank balances	8.35	17.12	31.46	38.68
	Loans	-	-	-	336.00
	Other current financial assets	10.20	11.72	28.54	91.96
	Other current assets	251.43	214.79	1,645.00	1,789.10
	Total Current Assets	2,988.17	2,728.43	4,715.92	5,050.11
	TOTAL ASSETS	4,790.30	4,455.23	7,124.98	7,369.56
	EQUITY AND LIABILITIES				
1	**Equity**				
	Equity Share Capital	23.65	23.65	23.65	23.65
	Other Equity	1,324.65	1,263.71	1,596.75	1,514.62
	Equity attributable to owners of the Company	1,348.30	1,287.36	1,620.40	1,538.27
	Non Controlling Interests			56.73	53.47
	Liabilities				
2	**Non Current Liabilities**				
	Financial Liabilities				
	Borrowings	394.67	525.24	790.27	936.55
	Lease Liabilities	15.44	16.38	16.63	18.01
	Provisions	38.97	32.38	174.01	151.12
	Deferred Tax Liabilities (Net)	68.33	70.35	78.74	81.45
	Other non current liabilities	-	-	15.64	15.64
	Total Non Current Liabilities	517.41	644.35	1,075.29	1,202.77
3	**Current Liabilities**				
	Financial liabilities				
	Borrowings	1,467.71	1,107.46	2,077.62	2,069.68
	Lease Liabilities	4.12	4.56	4.12	4.56
	Acceptances	46.77	41.98	154.83	116.68
	Trade payables				
	Total Outstanding Dues to Micro and Small Enterprises	29.79	32.48	72.38	81.59
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	1,099.36	865.48	1,505.65	1,503.90
	Other current financial liabilities	107.10	87.50	185.36	212.89
	Other current liabilities	144.54	362.77	167.11	399.20
	Provisions	6.06	7.61	163.65	147.02
	Current Tax Liabilities (Net)	19.14	13.68	41.84	39.53
	Total Current Liabilities	2,924.59	2,523.52	4,372.56	4,575.05
	TOTAL EQUITY AND LIABILITIES	4,790.30	4,455.23	7,124.98	7,369.56

JBM AUTO LIMITED

For JBM Auto Limited

Nishant Arya
Vice Chairman and Managing Director
DIN : 00004954

Place : Gurugram
Dated : 26th October 2026

JBM AUTO LIMITED

Regd. Office : Plot No 133, Sector -24, Faridabad-121 005

CIN NO:L74899HR1996PLC123264

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Annexure-1

STATEMENT OF CASH FLOW

(₹ in crores unless otherwise stated)

S.No.	Particulars	Standalone		Consolidated	
		Half Year Ended 30-Sep-26 Unaudited	Year Ended 31-Mar-26 Audited	Half Year Ended 30-Sep-26 Unaudited	Year Ended 31-Mar-26 Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before tax	108.77	195.57	134.20	310.28
	Adjustments for :				
	Depreciation and amortisation expense	58.18	114.15	89.41	173.87
	Unrealised Exchange loss/(Gain) (Net)	-	0.33	(0.04)	(0.04)
	Finance costs	89.65	170.64	155.94	318.24
	Loss / (Gain) on fair valuation of Financial Instrument	2.00	5.31	1.60	2.16
	Interest income	(4.18)	(28.83)	(24.37)	(92.39)
	Share in Profit / (Loss) of Joint Ventures	-	-	16.68	31.75
	Grant Income	-	(0.72)	-	(0.72)
	(Profit)/Loss on sale of Property plant & equipment (net)	(0.04)	(0.06)	0.51	0.25
	Exceptional (Gain)/Loss	-	8.40	-	9.69
	Rental Income	(1.74)	(2.73)	(2.09)	(3.39)
	Profit on Sale of Investment	-	(17.12)	-	-
	Bad Debts/Provision for Doubtful Debts	-	2.18	-	2.18
	Dividend Income	(10.03)	(10.03)	-	-
	Sundry Balance written off	(1.96)	(0.03)	(1.96)	(0.03)
	Operating profit before working capital changes	240.65	437.06	369.88	751.85
	Adjustments for :				
	Trade and other receivables	(286.51)	(981.81)	(4.49)	(1,572.80)
	Inventories	8.89	90.87	(37.62)	92.02
	Trade and other liabilities	37.14	481.81	(140.60)	760.60
	Cash generated / (Used) from operations	0.17	27.93	187.17	31.67
	Direct taxes paid (net)	(24.72)	(60.48)	(44.40)	(91.53)
	Net Cash flow from / (used in) operating activities	(24.55)	(32.55)	142.77	(59.86)
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**				
	Purchase of property, plant & equipment and intangible assets (including CWIP and intangible assets under development)	(73.43)	(175.71)	(128.69)	(302.06)
	Proceeds from sale of property, plant & equipment	-	3.83	-	3.83
	Loan given	(95.03)	(148.42)	(97.11)	(101.92)
	Loan received back	37.29	74.75	373.07	28.25
	Interest received	3.47	7.73	73.18	29.24
	Proceed / (Investment) in Fixed Deposits	9.80	72.11	11.99	81.42
	Rent Received	1.74	2.73	2.09	3.39
	Dividend Received	10.03	10.03	-	-
	Sale of non current investments	-	55.22	-	55.22
	Purchase of non current investments	-	(55.21)	-	(55.21)
	Net Cash flow from / (used in) Investing Activities	(106.13)	(152.94)	234.53	(257.84)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of non current borrowings	(192.23)	(181.68)	(590.83)	(284.94)
	Redemption of Preference shares	-	-	-	(1.33)
	Proceeds from non current borrowings	79.07	340.70	134.07	517.40
	Increase/(Decrease) in current borrowings(net)	343.59	233.12	320.68	387.04
	Payment of Lease Liabilities	(2.32)	(4.59)	(2.32)	(4.59)
	Finance cost paid	(89.23)	(165.85)	(203.57)	(278.23)
	Dividend paid	(20.10)	(20.10)	(21.57)	(21.57)
	Net cash flow from / (used in) financing activities	118.78	201.60	(363.54)	313.78
	Net Increase/(decrease) in Cash and Cash Equivalents	(11.90)	16.11	13.76	(3.93)
	Cash and cash equivalents at the beginning of the year	83.43	67.32	90.82	100.72
	Cash and cash equivalents transfer on sale of subsidiary	-	-	-	5.97
	Cash and cash equivalents at the end of the year	71.53	83.43	104.58	90.82

For JBM Auto Limited

JBM AUTO LIMITED

Nishant Arya
Vice Chairman and Managing Director
DIN : 00004954

Place : Gurugram
Dated : 26th October 2026

R.N. MARWAH & CO. LLP
CHARTERED ACCOUNTANTS

Head Office :
4/80, Janpath, New Delhi-110001
Phones : +91-11-4319 2000 / 2100
Fax : +91-11-4319 2021
E-mail : rnm@rnm.in
Website : www.rnm.in

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarterly and Year to Date from 1st April, 2026 to 30th September, 2026 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ofJBM Auto Limited ("the Parent Company") and its Subsidiaries (the Parent and its Subsidiaries together referred as "the Group), and share of profit/loss after tax and total comprehensive income/loss of it's Joint Ventures, for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.N. MARWAH & CO. LLP * CHARTERED ACCOUNTANTS * FRN 001211N/N500019

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We also performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the below entity:

Sr. No	Name of the Entity	Relationship
1.	JBM Auto Limited	Parent
2.	INDO Tooling Private Limited	Subsidiary
3.	Ecolife Green One Mobility Private Limited	Subsidiary
4.	JBM Electric Vehicles Private Limited	Subsidiary
5.	JBM EV Technologies Private Limited	Subsidiary
6.	JBM EV Ventures Private Limited	Subsidiary
7.	VT Emobility Private Limited	Subsidiary
8.	JBM Electric Vehicles International PTE Ltd	Subsidiary of JBM Electric Vehicles Private Limited
9.	JBM Electric Vehicle Trading Middle East L.L.C	Subsidiary of JBM Electric Vehicles International PTE Ltd
10.	JBM EV Europe B.V.	Subsidiary of JBM Electric Vehicles International PTE Ltd
11.	JBM Ecolife Mobility Private Limited	Joint Ventures
12.	JBM Ogihara Automotive India Limited	Joint Ventures
13.	JBM Ogihara Die Tech Private Limited	Joint Ventures
14.	JBM Green Energy Systems Private Limited	JV of JBM Electric Vehicles Private Limited
15.	JBM EV Industries Private Limited	JV of JBM Electric Vehicles Private Limited

Based on our review conducted as above and based on the consideration referred to in paragraph 5 below, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognitionand measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.

5. Other Matter:

(i) We did not review the interim financial results of Five Subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of INR 398.39 crore as at 30th September 2026 and total revenue (before consolidation adjustments) of INR 107.18 crore and INR 49.73 crore, total net profit



after tax (before consolidation adjustments) of INR 6.51 crore and INR 2.90 crore and total comprehensive income of INR 6.54 crore and INR 2.94 crore for the half year from 1 April 2026 to 30th September 2026 and quarter ended 30th September 2026 respectively, and cash inflows (net) (before consolidation adjustments) of INR 8.47 crore for the period from 1st April 2026 to 30th September 2026, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

(ii) We did not review the interim financial results of Four Joint ventures, whose interim financial results reflect total net profit after tax (before consolidation adjustments) of INR 25.98 crore and INR 15.01 crore and total comprehensive income of INR 25.97 crore and INR 14.98 crore for the half year from 1 April 2026 to 30th September 2026 and quarter ended 30th September 2026 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors.

(iii) The interim financial results include the results of Three Subsidiaries in the consolidated unaudited financial results which has not been reviewed, whose financial results reflect total assets (before consolidation adjustments) of INR 14.94 crore as at 30th September 2026 and total revenue (before consolidation adjustments) of INR 0.14 crore and INR 0.08 crore, total net loss after tax (before consolidation adjustments) of INR 8.94 crore and INR 5.19 crore and total comprehensive loss of INR 8.98 crore and INR 3.51 crore for the half year from 1 April 2026 to 30th September 2026 and quarter ended 30th September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of INR 2.60 crore for the period from 1st April 2026 to 30th September 2026, as considered in the consolidated unaudited financial results. These financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

(iv) The Statement includes the interim financial results of one consolidated Joint Venture which included its thirteen Subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total net loss after tax (before consolidation adjustments) of INR 21.76 crore and INR 8.60 crore and total comprehensive loss of INR 21.76 crore and INR 8.60 crore for the half year from 1 April 2026 to 30th September 2026 and quarter ended 30th September 2026 respectively, as considered in the Statement. Whose financial results have not been reviewed by us. These financial results have been reviewed by their independent auditor whose report have been

R.N. MARWAH & CO. LLP * CHARTERED ACCOUNTANTS * FRN 001241N/N500019

furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Joint venture, is based solely on the report of the other auditor..

Our conclusion on the statement is not modified in respect of the above matters.

For **R N MARWAH & CO LLP**
Chartered Accountants
FRN. 001211N/N500019

Sunil Narwal
Partner
Membership number: 511190

R.N. MARWAH & CO. LLP ★ CHARTERED ACCOUNTANTS ★ FRN 001211N/N500019

Place: Gurugram
Date: October 26, 2026
UDIN:- 26511190PCGHS04912

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Independent Auditor's Review Report on the unaudited Standalone Financial Results for Quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
JBM Auto Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JBM Auto Limited ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generallyaccepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard(s) on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, are not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **R N MARWAH & CO LLP**
Chartered Accountants
FRN. 001211N/N500019

Sunil Narwal
Partner
Membership number: 511190

R.N. MARWAH & CO. LLP ★ CHARTERED ACCOUNTANTS ★ FRN 001211N/N500019

Place: Gurugram
Date: October 26, 2026

UDIN:- 26511190XBUFZD2265