# ITL Industries Limited

**ITL/BSE/2026-27/42** **November 05, 2026**

To,

**The BSE Limited**
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
**MUMBAI-400001**

Online Filing at:-listing.bseindia.com
**BSE Code: 522183**

**Subject: Submission of Outcome of Board Meeting of the Company held on Thursday, November 05, 2026 started at 02:30 P.M. and concluded at 4:45 P.M.**

Dear Sir,

In continuation of our previous letter dated October 26, 2026 regarding intimation of Board Meeting, in this connection, We have to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 05, 2026 at the Registered Office of the Company, has inter alia to considered and approved following business:-

1. The Un-audited Quarterly/Half yearly financial results of the Company for the Quarter/half Year ended September 30, 2026.
2. Taken on Record the Limited Review' Report by the Statutory Auditor for the Quarterly/ Half Yearly Financial Results of the Company for the Quarter/ Half year ended September 30, 2026.
3. The Un-Audited Statement of Assets & Liabilities for the half year ended on September 30, 2026.
4. The Un-Audited Statement of Cash Flow for the half year ended on September 30, 2026.
5. And other routine Business.

We are submitting herewith Un-Audited Quarterly/Half-yearly Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement for the quarter/ half year ended September 30, 2026.

The said financial results are also available on the Company's website at www.itl.co.in.

Technology with Time.....

# ITL Industries Limited

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

**For and on behalf of the Board**
**ITL Industries Limited**

Manoj Maheshwari

Digitally signed by Manoj Maheshwari
DN: c=IN, o=Personal, postalCode=452010, l=Indore, st=Madhya Pradesh, street=111 Royal Bungalow Indore Indore Madhya Pradesh India 452010, title=5235, 2.5.4.20=a54045f17de58e6cabeebb121098601eb766a9753d8a2d30d1e9435c4a135b46, serialNumber=b89339e2ccb621b46eabd8027169982df513be6422a4e12492a9e83c614acafd, email=manojmaheshwari3@gmail.com, cn=Manoj Maheshwari
Date: 2026.11.05 16:55:36 +05'30'

**Manoj Maheshwari**
**Company Secretary**

ITL INDUSTRIES LIMITED * WELFARE * SERVICES * CARE * GROWTH * TECHNOLOGY WITH TIME * INDIA *

Technology with Time....

**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2026**

(` in lacs except EPS)

| S.No. | PARTICULARS | Quarter ended | | | Period ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| | Sales/Income from operation | | | | | | |
| | (a) Income from Operations | 6910.81 | 5218.72 | 4861.02 | 12129.53 | 9002.13 | 20303.22 |
| | (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income From Opertaing Activities | 6910.81 | 5218.72 | 4861.02 | 12129.53 | 9002.13 | 20303.22 |
| 2 | Other Income | 76.79 | 50.65 | 44.61 | 127.44 | 87.75 | 266.79 |
| 3 | Total Income | **6987.60** | **5269.37** | **4905.63** | **12256.97** | **9089.88** | **20570.01** |
| 4 | Total Expenditures : | | | | | | |
| | a) Cost of Raw materials | 3892.11 | 2471.20 | 2560.18 | 6363.31 | 4473.65 | 10142.58 |
| | b) Purchase of Stock in Trade | 1695.74 | 1483.06 | 1323.84 | 3178.80 | 2268.87 | 5069.61 |
| | c) Change in Inventories of finished goods, w.i.p. and stock in trade | -315.65 | -65.79 | -286.15 | -381.44 | -148.29 | -452.22 |
| | d) Employee benefit expenses | 574.41 | 511.79 | 503.98 | 1086.20 | 952.95 | 2248.01 |
| | e) Finance Cost | 42.05 | 43.83 | 52.92 | 85.88 | 104.72 | 194.96 |
| | f) Depreciation & amortisation exp. | 43.96 | 40.21 | 38.89 | 84.17 | 77.74 | 159.23 |
| | g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown seprarately | 571.83 | 397.19 | 380.73 | 969.02 | 725.07 | 1939.09 |
| | Total Expenses (a to g) | **6504.45** | **4881.49** | **4574.39** | **11385.94** | **8454.71** | **19301.26** |
| 5 | Profit from operations before Exceptional Items (3 -4) | 483.15 | 387.88 | 331.24 | 871.03 | 635.17 | 1268.75 |
| 6 | Exceptional Items | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) before Tax (5 - 6) | **483.15** | **387.88** | **331.24** | **871.03** | **635.17** | **1268.75** |
| 8 | Tax expenses | | | | | | |
| | (a) Current Tax | 115.00 | 85.00 | 85.00 | 200.00 | 160.00 | 376.36 |
| | (b) Deffered Tax | 19.89 | 2.86 | -6.67 | 22.75 | -6.67 | -57.66 |
| 9 | Profit / (Loss) for the period from continuing operation (7 - 8) | **348.26** | **300.02** | **252.91** | **648.28** | **481.84** | **950.05** |
| 10 | Profit / (Loss) for the period from Discontinuing operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax expenses from Discontinuing operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(Loss) for the period from Discontinuing operations (after Tax ) (10-11) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | **Standalone Net Profit / Loss for the Period** | **348.26** | **300.02** | **252.91** | **648.28** | **481.84** | **950.05** |
| 14 | Other Comprehensive Income | | | | | | |
| (A) | (i) Items that will not be reclassified to profit or loss | 4.63 | 22.91 | 18.29 | 27.54 | 47.87 | -2.61 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | -0.58 | -2.86 | -5.98 | -3.44 | -5.98 | 0.33 |
| (B) | (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 61.94 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -15.59 |
| | **Other Comprehensive Income / (loss) for the period / year net of tax** | **4.05** | **20.05** | **12.31** | **24.10** | **41.89** | **44.07** |
| 15 | **Total Comprehensive Income /(Loss) for the Period (13+14)** | **352.31** | **320.07** | **265.22** | **672.38** | **523.73** | **994.12** |
| 16 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 320.43 | 320.43 | 320.43 | 320.43 | 320.43 | 320.43 |
| 17 | Reserves excluding revaluation reserves as per balance sheet of previous accouting years | 9192.21 | 8843.94 | 8057.19 | 9192.21 | 8057.19 | 8543.92 |
| 18 | Earning per share for continuing operation | | | | | | |
| | (a) Basic | 10.87 | 9.36 | 7.89 | 20.23 | 15.04 | 29.65 |
| | (b) Diluted | 10.87 | 9.36 | 7.89 | 20.23 | 15.04 | 29.65 |

R.T.

ITL INDUSTRIES LIMITED * WELFARE * SERVICES * TECHNOLOGY WITH TIME * CARE * GROWTH * INDIA *

**ITL INDUSTRIES LIMITED**

CIN: L28939MP1989PLC005037

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2026**

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(₹ in lacs except EPS)

| S.No. | PARTICULARS | Quarter ended | | | Period ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | **Segment Revenue:** | | | | | | |
| - | Machine Manufacturing | 5131.21 | 3626.49 | 3647.59 | 8757.70 | 6737.39 | 15289.21 |
| - | Trading Activities | 2446.11 | 2104.79 | 1640.45 | 4550.90 | 3121.82 | 6896.58 |
| - | Total | 7577.32 | 5731.28 | 5288.04 | 13308.60 | 9859.21 | 22185.79 |
| - | Less : Inter Segment Revenue | 589.72 | 461.91 | 382.41 | 1051.63 | 769.33 | 1615.78 |
| - | **Net Sales / Income from operations** | **6987.60** | **5269.37** | **4905.63** | **12256.97** | **9089.88** | **20570.01** |
| 2 | **Segment Profit / (Loss) before Tax and Interest:** | | | | | | |
| - | Machine Manufacturing | 341.47 | 297.85 | 304.54 | 639.32 | 561.27 | 1149.95 |
| - | Trading Activities | 183.73 | 133.86 | 79.62 | 317.59 | 178.62 | 313.75 |
| - | Total | 525.20 | 431.71 | 384.16 | 956.91 | 739.89 | 1463.70 |
| - | Less : Interest | 42.05 | 43.83 | 52.92 | 85.88 | 104.72 | 194.96 |
| - | **Net Profit before Tax** | **483.15** | **387.88** | **331.24** | **871.03** | **635.17** | **1268.74** |
| 3 | **Capital Employed:** **(Segment Assets - Segment Liabilities)** | | | | | | |
| - | Machine Manufacturing | 5875.64 | 5751.87 | 5257.32 | 5875.64 | 5257.32 | 5562.00 |
| - | Trading Activities | 3613.78 | 3425.29 | 3157.16 | 3613.78 | 3157.16 | 3295.04 |
| - | **Total** | **9489.42** | **9177.16** | **8414.48** | **9489.42** | **8414.48** | **8857.04** |

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 05.11.2026 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on September 30, 2026.

2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interrim Financial Reporting" prescribed under Secgtion 133 of the Companies Act, 2013 read with the relevant rules made thereunder.

3. The Financial results for the quarter ended September 30, 2026 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.

4. The Board of Directors of the Company, at its meeting held on March 17, 2026, approved the disinvestment of the Company's entire shareholding in M.M. Metals Private Limited, a non-material subsidiary of the Company. Pursuant to the said approval, the Company disposed of its entire holding of 30,480 (Thirty Thousand Four Hundred Eighty) equity shares, representing 52.55% of the issued, subscribed and paid-up equity share capital of M.M. Metals Private Limited.Consequently, M.M. Metals Private Limited ceased to be a subsidiary of the Company with effect from March 20, 2026. Accordingly, the consolidated results for the quarter have not been prepared.

5. Previous quarter's figures have been regrouped / reclassified wherever necessary.

6. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

**For and on behalf of the Board**
**ITL Industries Limited**

**Rajendra Jain**
**Managing Director**
**DIN : 00256515**

**Place : Indore**
**Date : 05.11.2026**

**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

(All amounts are in ₹ lacs, except share and per share data, unless otherwise stated)

| PARTICULARS | 30.09.2026 | 30.09.2025 |
|---|---|---|
| **A) CASH FLOW FROM OPERATING ACTIVITIES** | | |
| **Profit/(Loss) before tax for the year** | **871.03** | **635.17** |
| **Add / (Less): Ajustment for:** | | |
| Depreciation and amortisation expenses | 84.17 | 77.74 |
| Loss / Profit on Sale of Investment | -29.73 | 0.00 |
| Dividend Received | -13.36 | 0.00 |
| Interest received | -74.54 | -64.65 |
| Interest paid | 85.88 | 104.72 |
| **Operating profit before working capital changes** | **923.45** | **752.98** |
| **Adjustments for changes in working capital :** | | |
| In inventories | -335.29 | -727.42 |
| In trade receivables | -415.57 | 39.62 |
| In other financial assets | -630.01 | -524.47 |
| In other assets | -81.32 | -124.15 |
| In trade payables | -74.80 | 240.77 |
| In other financial liabilities | -147.14 | -7.15 |
| In other current liabilities | 540.28 | 290.77 |
| In provisions | -70.22 | 41.31 |
| **Cash Generated from Operations** | **-290.62** | **-17.74** |
| **Direct taxes (paid) /refund** | -179.03 | -130.04 |
| **Net Cash used in Operating Activities** | **-469.65** | **-147.78** |
| **B) CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of property and equipment including intangible assets (net) | -65.95 | -4.37 |
| Movement in investments | 200.37 | -1.40 |
| Movement in fixed deposits | 205.09 | 4.83 |
| Dividend received | 13.36 | 0.00 |
| Interest received | 74.54 | 64.65 |
| **Net Cash from Investing Activities** | **427.41** | **63.71** |
| **C) CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Movement in Non-current Borrowing | 306.33 | 64.45 |
| Movement in Current Borrowing | 167.87 | 123.15 |
| Interest paid | -85.88 | -104.72 |
| Dividend paid | -40.05 | 0.00 |
| **Net Cash from Financing Activities** | **348.27** | **82.88** |
| **Net Increase in Cash & Cash Equivalents (A+B+C)** | **306.03** | **-1.19** |
| **Effects of exchange rate changes of cash and cash equivalents** | 0.00 | 0.00 |
| **Cash and cash equivalents at beginning of year** | 15.62 | 22.67 |
| **Cash and cash equivalents at end of year** | **321.65** | **21.48** |

Cash and cash equivalents as per above comprises of the following:

| Particulars | 30.09.2026 | 30.09.2025 |
|---|---|---|
| Cash in hand | 12.61 | 21.48 |
| Balances with bank | 309.04 | 0.00 |
| Deposit with original maturity of less than 3 months | 0.00 | 0.00 |
| **Cash and cash equivalents at end of year** | **321.65** | **21.48** |

**For and on behalf of the Board**
**ITL Industries Limited**

**Rajendra Jain**
**Managing Director**
**DIN : 00256515**

**Place : Indore**
**Date : 05.11.2026**

**ITL INDUSTRIES LIMITED**

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

CIN: L28939MP1989PLC005037

**Statement of Assets and Liabilities As at September 30, 2026**

(All amounts are in ₹ lacs, except share and per share data, unless otherwise stated)

| Paticulars | As at half year ended (30.09.2026) [Un-Audited] | As at year ended (31.03.2026) [Audited] |
|---|---|---|
| **A) ASSETS** | | |
| **1. Non-current assets** | | |
| (a) Property, Plant & Equipment | 1404.84 | 1423.00 |
| (b) Capital Work in Progress | 0.00 | 0.00 |
| (c) Intangible Assets | 31.95 | 31.96 |
| (d) Financial Assets | | |
| (i) Investment in other company | 1549.82 | 1592.91 |
| (ii) Loans | 0.00 | 0.00 |
| (iii) Other Financial Assets | 26.62 | 34.01 |
| (e) Income Tax Assets (Net) | 0.00 | 0.00 |
| (f) Other Non current Assets | 18.00 | 0.00 |
| **Sub-total - Non-current assets** | **3031.23** | **3081.88** |
| **2. Current assets** | | |
| (a) Inventories | 6224.27 | 5888.98 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 3814.84 | 3399.27 |
| (ii) Investment | 0.00 | 100.00 |
| (iii) Cash & Cash Equivalents | 321.65 | 15.62 |
| (iv) Bank Balance other (iii) above | 489.38 | 694.47 |
| (v) Loans & Advances | 0.00 | 0.00 |
| (vi) Other Financial Assets | 2410.97 | 1773.57 |
| (c) Current Tax Assets (Net) | 0.00 | 0.00 |
| (d) Other Current Assets | 428.64 | 365.32 |
| **Sub-total - Current assets** | **13689.75** | **12237.23** |
| **TOTAL - ASSETS** | **16720.98** | **15319.11** |
| **B) EQUITY AND LIABILITIES** | | |
| **1. Equity** | | |
| (a) Equity Share capital | 320.43 | 320.43 |
| (b) Other Equity | 9169.00 | 8536.61 |
| (c) Minority Interest | 0.00 | 0.00 |
| **Sub Total - Total Equity** | **9489.43** | **8857.04** |
| **2. Non Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Long Term Borrowings | 529.55 | 223.22 |
| (ii) Other Financial Liabilities | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred tax liabilities (net) | 73.50 | 47.31 |
| **Sub Total - Non Current Liabilities** | **603.05** | **270.53** |
| **3. Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Short Term Borrowings | 2197.63 | 2029.76 |
| (ii) Trade Payables | 2554.10 | 2628.90 |
| (iii) Other Financial Liabilities | 166.37 | 313.51 |
| (b) Other Current Liabilities | 1511.12 | 970.84 |
| (c) Provisions | 142.60 | 212.82 |
| (d) Current Tax Liabilities (Net) | 56.68 | 35.71 |
| **Sub Total - Current Liabilities** | **6628.50** | **6191.54** |
| **TOTAL - EQUITY AND LIABILITIES** | **16720.98** | **15319.11** |

**For and on behalf of the Board**
**ITL Industries Limited**

**Rajendra Jain**
**Managing Director**
**DIN : 00256515**

**Place : Indore**
**Date : 05.11.2026**

MAHENDRA
BADJATYA
& CO.
CHARTERED
ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of ITL Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **ITL Industries Limited** ('the Company') for the period ended 30 September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter:**
We draw attention to Note 4 to the accompanying Financial Results, which describes that M.M. Metals Private Limited ceased to be a subsidiary of the Company w.e.f. 20th March 2026, and consequently, Consolidated Financial Results are no longer required to be presented for the period ended 30.09.2026. Our conclusion is not modified in respect of this matter.

**FOR: MAHENDRA BADJATYA & CO.**
**CHARTERED ACCOUNTANTS**
**ICAI FRN 001457C**

Nirdesh Badjatya
Digitally signed by Nirdesh Badjatya
Date: 2026.11.05 16:35:58 +05'30'

***CA* NIRDESH BADJATYA**
**PARTNER**
**ICAI MNO 420388**
**ICAI UDIN: 26420388BYIGCH6836**
**PLACE: INDORE**
**DATE: 05.11.2026**