



Kkalpana plastick Ltd.

Date: July 07, 2026

To,
The Manager,
Listing Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 523652

Subject: Disclosure regarding execution of Share Purchase Agreement by Promoters of the Company and consequential Open Offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref:

1. Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
2. Regulations 3, 4 and other applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")
3. SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ("Master Circular")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the regulations and based on information received by the Company, we wish to inform you that the Company has been informed on July 07, 2026, that the existing Promoters of the Company i.e. Bbigplas Poly Private Limited and Mrs. Sarla Surana (collectively referred to as "Sellers") have entered into a Share Purchase Agreement ("SPA") with Mr. Ashish Begwani ("Acquirer").

Under the terms of the SPA, the Acquirer has agreed to acquire 40,12,335 fully paid-up equity shares of Rs. 10/- each, representing 72.58% of the paid-up equity share capital and voting rights of the Company, from the Sellers, subject to satisfaction of conditions precedent, including those set out in the SPA, and receipt of applicable statutory and regulatory approvals.

The proposed acquisition is expected to result in:

1. Acquisition of substantial shares and voting rights in the Company by the Acquirer;
2. Change in control and management of the Company since upon consummation of the transaction, the Acquirer shall acquire control over the company and the existing promoters shall cease to exercise such control;
3. Triggering of a mandatory open offer to the public shareholders of the Company under Regulations 3 and/or 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").

The SAST Regulations provide that acquisition of 25% or more voting rights, or acquisition of control over a listed company, requires the acquirer to make an open offer to public shareholders. Since the proposed transaction constitutes a substantial acquisition of shares and voting rights and acquisition of control under the

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CIN : L25200WB1989PLC047702





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provisions of the SAST Regulations, consequently, the Acquirer has triggered the obligation to make a mandatory open offer to the public shareholders of the Company under Regulations 3(1) and 4 of the SAST Regulations, as applicable. Accordingly, the Acquirer shall comply with open offer in accordance with the provisions of the SAST Regulations.

The Company has also been informed that the Acquirer has, through VC Corporate Advisors Pvt Ltd., Manager to the Offer, issued a Public Announcement on July 07, 2026, in accordance with Regulations 13, 14 and 15 of the SAST Regulations.

The proposed transaction and resultant change in control shall be subject to compliance with applicable provisions of:

- SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities Contracts (Regulation) Rules, 1957;
- Companies Act, 2013; and
- Other applicable laws and regulatory approvals, if any.

The salient details of the transactions are as follows:

Particulars	Details
Name of Acquirer	Mr. Ashish Begwani
Persons Acting in Concert (if any)	Not Applicable
Name of Seller Promoters	Bbigplas Poly Private Limited Mrs. Sarla Surana
Shares proposed to be acquired under SPA	40,12,335 fully paid equity shares of Rs. 10/- each
Percentage of Share Capital	72.58%
Nature of Transaction	Share Purchase Agreement
Whether Open Offer Triggered	Yes
Applicable Provision	Regulations 3(1), 4 and other applicable provisions of SAST Regulations
Proposed Change in Control	Yes
Effective Date	Subject to closing conditions

Upon completion of the transaction and the open offer process, the acquirer shall become the new and sole promoter of Company and the sellers shall cease to part of promoter/ promoter group and relinquish control and management in favour of the Acquirer and be re-classified as non-promoters in accordance with the Regulations 31A(10) of Listing Regulations.

The Company will make further disclosures as may be statutorily required as and when material developments occur in accordance with applicable regulatory requirements.

Further Disclosures in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("Master Circular") is given below:

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Sl. No.	Particulars	Details
a)	if the listed entity is a party to the agreement:	
	i. details of the counterparties (including name and relationship with the listed entity);	NIL
b)	if listed entity is not a party to the agreement,	
	i. name of the party entering into such an agreement and the relationship with the listed entity;	1. Mrs. Sarla Surana 2. Bbigplas Poly Private Limited, Promoter/ Promoter Group of the Company They are the sellers as per the Share Purchase Agreement ("SPA")
	ii. details of the counterparties to the agreement (including name and relationship with the listed entity);	Mr. Ashish Begwani (PAN: AAGPB6672F) No relationship with the company however he is the acquirer as per SPA
	iii. date of entering into the agreement.	July 07, 2026
c)	purpose of entering into the agreement;	Acquisition of 40,12,335 fully paid up equity shares of the company and acquisition of control of the company, triggering requirement of open offer.
d)	shareholding, if any, in the entity with whom the agreement is executed;	NIL
e)	significant terms of the agreement (in brief);	The acquirer has entered into SPA dated July 07, 2026 for acquisition of 40,12,335 fully paid equity shares of Rs. 10/- each of the company (72.58% of paid up and voting share capital) and control of the company, thereby triggering the Open Offer under Regulation 3(1) and 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"). He is therefore making an open offer for acquisition of 14,37,420 fully paid equity shares of Rs. 10/- each of the Company (26% of paid up and voting share capital) at an offer price of Rs. 28/- per equity share, considering being paid in Cash in accordance with Regulation 9(1)(a) of SAST Regulations.
f)	extent and the nature of impact on management or control of the listed entity;	Upon completion of the transaction and the open offer process, the acquirer shall become the new and sole promoter of Company and the sellers shall cease to part of promoter/ promoter group and relinquish control and management in favour of the Acquirer.
g)	details and quantification of the restriction or liability imposed upon the listed entity;	Not Applicable
h)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Sellers are part of the Promoter/ Promoter Group of Company however the acquirer is not related to Company. The Sellers and Acquirers do not have inter-se relation.
i)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable

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j)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	No new share is being issued under the arrangement.
k)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	No nominee to Board of Directors have been identified at this stage and no potential conflict of interest is expected to arise out of such agreement.
l)	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): NOT APPLICABLE	
	i) name of parties to the agreement;	Not Applicable
	ii) nature of the agreement;	Not Applicable
	iii) date of execution of the agreement;	Not Applicable
	iv) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	Not Applicable
	v) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable

The information contained herein is being disclosed based upon the intimation received by the Company regarding execution of the SPA

Kindly take the above information on record.

Thanking you,

For Kkalpana Plastick Limited



Navdeep Bhansali (Membership No. ACS 60924)
Company Secretary

CC: The Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata- 700 001